

**REGISTERED CHARITY NUMBER: 1132244**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
ASSTEAD PAROCHIAL CHURCH COUNCIL**

**GBJ LLP  
Sterling House  
27 Hatchlands Road  
Redhill  
Surrey  
RH1 6RW**

**ASSTEAD PAROCHIAL CHURCH COUNCIL**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **ASSTEAD PAROCHIAL CHURCH COUNCIL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The purpose of the Parochial Church Council (PCC), under the Parochial Church Councils (Powers) Measure 1956, is to support the incumbent in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The Parish of Ashtead consisted of two churches: St Giles' in Ashtead Park and St George's in Barnett Wood Lane.

The mission statement is 'A transforming community for Christ - knowing Christ, making Him known.'

The PCC furthers its charitable purpose through its activities of worship services, youth and children's ministry mission, outreach events and pastoral support. In order to focus on these, the PCC relies on voluntary help. These volunteers from the fellowship assist with the various activities to facilitate the charity's objectives.

The PCC has due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

## ASHTEAD PAROCHIAL CHURCH COUNCIL

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

2024 was like most years - a time of waiting and a time of sad goodbyes, but also a time of congratulations and warm welcomes. But not all years start quite as well, our own Dee Peck was awarded the British Empire Medal for services to the community in Ashtead!

The other highlight at the start of the year was the arrival of Ben Andrews our new Youth Worker to work with Jaynie Kendall the Leader of 0-18 Ministry. February saw the arrival of Dawn Collin our new Communications & Media Officer. It also saw the arrival of a Ukrainian family into one of our church houses.

In parallel with the excitement of new staff was the prayerful anticipation of a new Rector. The interviews were held in March and we were so relieved when Tom Darwent accepted the offer. Whilst it seemed a long time until his service of Collation, Induction and Installation in September, there was much work to be done - not least on the Rectory. There were also two celebrations at the Dell, both with excellent cakes. The first was Dr Alison Anderson, known to so many in the village, becoming a curate. The second, a fortnight later, was for Sharon Seal who was stepping down from being the Leader of Pastoral Care for 23 years! Sharon now runs her own business helping people explore and grow spiritually. Over August many of us walked with her from St Paul's Cathedral to St Alban's Cathedral over five consecutive Saturdays. Sharon was a tough act to follow, but we are very grateful that Sarah Moore is making the role very much her own.

Tom and his family moved in over the summer and his first Sunday coincided with Heritage Weekend when they saw first-hand the church in action. They have all settled in very quickly and we are so pleased to have them with us.

Under Linda Scott's charge of the reception team, we are able to welcome more people into the building as hirers. The café also continues to flourish, but can sometimes be held back by the lack of volunteers. Don't forget to keep an eye on <https://sqsgashtead.org.uk/jobs> for a list of volunteering roles that could well suit you.

Without your grace, the volunteers, the staff, the leadership team and especially Sarah Tapp we know we would not be in the strong position we are currently in as we put the vacancy behind us. So what does 2025 hold for us all?

Sure it will mean, as it does with all aspects of our lives, more day-to-day "housekeeping". It will also mean more reaching out to Ashtead and beyond, plus creating two new morning services at St George's and a second curate, Matt Regan, who will join us in the summer. But in all this business we must not forget God's promises to us, as it says in John 10:10b

**I have come that they may have life, and have it to the full.**



## ASSTEAD PAROCHIAL CHURCH COUNCIL

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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#### FINANCIAL REVIEW

##### Financial position

2024 continued the theme of consolidation and improvement as we prepared for and welcomed our new Rector in the summer. The Rectory has been refurbished and our church houses have benefitted from various upgrades as we drive towards further efficiency and meeting our 'net zero' targets.

Our General Fund giving has fallen a further 7% from £710k in 2023 to £659k in 2024. Primarily, this is a result of a reduction in the number of givers, but it also reflects the economic environment with many worshippers unable to give further.

Other activity income in the General Fund has experienced 29% growth from £224k in 2023 to £289k in 2024. Hall rentals, the letting of Albert Road (previously housing the youth leader) and increased Parochial fees during the vacancy were the main contributors to this.

While inflation started to come under control, it is sadly starting to rise again. Our General Fund spending grew 6% from £966k in 2023 to £1,027k in 2024. However, 2025 will bring additional employment costs through Employers NI contributions and general cost of living rises.

With declining income and increased cost pressures, our General Fund made a deficit of £79k in 2024. This was anticipated and is in line with the 2024 budget deficit set in November 2023 of £78k. However, the result does justify the need for everyone (especially those who do not currently give) to (re)consider their giving.

Other Funds collectively incurred a deficit of £13k. The Project Fund incurred a net deficit of £32k (the surplus last year arose from a sizeable legacy) mainly as a result of continuing improvements to the church estate; the Churchyard Fund incurred a net surplus of £4k demonstrating how giving and voluntary labour really makes a difference; and the new Choral and Organ Scholarship Fund incurred a net surplus of £7k as external monies were transferred to it to support our growth in this area. The remaining smaller funds grew by £7k mainly as a result of interest allocation across the funds.

Total funds have reduced to £1,233k at the year-end (2023: £1,325k). This comprises £392k (church houses at cost) with the balance of £841k mostly cash which remains invested in short term bonds and 'easy access' accounts spread across several banks using the Insignis cash management platform. Many of the fixed interest bonds are still achieving a 5% return but this will decline as interest rates fall. All have Financial Services Compensation Scheme protection.

The decline in General Fund giving will take time to turnaround and the pressure on expenses will not abate soon, so we expect a challenging 2025 and are budgeting a further loss in the General Fund. Much of the Project Fund is now designated towards the recommendations of the Quinquennial Inspection report which have now been costed.

## ASHTEAD PAROCHIAL CHURCH COUNCIL

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

#### FINANCIAL REVIEW

##### Financial position

The table below summarises 2024 income and expenditure in the year across all funds compared with 2023:

##### Income and Expenditure Summary 2024 (£'000)

	General	Other	2024 Total	2023 Total
<b>Income</b>				
Donations and Legacies	659	13	672	851*
Café and Bookstall	88	-	88	84
Hall Rental	98	-	98	79
Parochial Fees	32	-	32	25
Interest	6	30	36	11
Other Income	65	7	72	26
<b>Total Income</b>	<b>948</b>	<b>50</b>	<b>998</b>	<b>1,076</b>
<b>Expenditure</b>				
Café and Bookstall	72	-	72	81
Parish Share	250	-	250	250
Personnel	436	-	436	389
World Mission and other donations	63	1	64	69
Ministry Overheads	47	-	47	26
Operations Overheads	159	10	169	167
Projects	-	52	52	121
<b>Total Expenditure</b>	<b>1,027</b>	<b>63</b>	<b>1,090</b>	<b>1,103</b>
<b>Surplus/(deficit) before transfers</b>	<b>(79)</b>	<b>(13)</b>	<b>(92)</b>	<b>(27)</b>
Transfers between funds	1	(1)	-	-
<b>Net Movement in funds</b>	<b>(78)</b>	<b>(14)</b>	<b>(92)</b>	<b>(27)</b>
Total funds brought forward			1,325	1,352
<b>Total funds carried forward</b>			<b>1,233</b>	<b>1,325</b>

\*Donations and Legacies income in 2023 includes a £125,000 legacy

#### Balance Sheet at 31 December 2024

General Fund £475k - £392k thereof is tied up in parish houses (at cost), leaving £83k as available cash. This is likely to be used in 2025.

Project Fund £503k - mostly designated for the maintenance of buildings and outside areas including the recommendations of the Quinquennial inspection undertaken in August 2023.

General Reserves Fund £126k - held in accordance with our Reserves Policy (below)

## **ASHTEAD PAROCHIAL CHURCH COUNCIL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **FINANCIAL REVIEW**

Restricted Funds £129k - these comprise:

Churchyard fund - maintenance of the churchyard

Bells fund - maintenance of Bells equipment

Organ fund - maintenance of the Organ

Mission fund - additional Mission giving (see Grant Making Policy)

Pastoral fund - pastoral care

Choral and organ scholarship fund - encouragement of choral and organ tradition

Alongside strict annual budgets, the above designation of funds demonstrates the desire to plan for future financial events. This helps to ensure that funds are spent for specific and essential purposes in line with our mission and to protect the future of the church in Ashted.

#### **Investment policy and objectives**

Where long-term reserves can be identified with a degree of certainty, they will be invested where possible in low-risk funds with high quality counterparties and a certainty of return. The Parish will where possible ensure that it does not invest unethically.

#### **Reserves policy**

The PCC aims to maintain a General Reserves Fund in unrestricted funds at a level that equates to approximately two months' salary costs and around half a month's other ongoing running costs. Restricted Funds will be available to cover specific and appropriate expenditure subject to PCC approval.

#### **Grant Making Policy**

The PCC makes grants to organizations whose activities concur with the aims and objectives of the PCC. All grants are agreed by the Rector and the World Mission team.

The PCC aims to give to World Mission 10% of all giving to the General Fund, excluding legacies and before Gift Aid, with any under/overspend transferred to/from the Mission Fund at the end of the year.

#### **Risk Management**

The PCC is aware that it is exposed to financial risks and seeks to minimize these by establishing appropriate controls. These include the use of annual budgets and regular profit reforecasts together with clearly defined authority levels and purchasing controls.

The PCC continues to implement child protection and health and safety policies among other measures to ensure compliance with current legislation in other risk areas.

#### **Caring for Creation**

The PCC operates a Caring for Creation Committee. This committee works with the Fabric committee and churchwardens to take practical steps to reduce carbon dioxide emissions of the church buildings and houses in response to the Church of England's net zero challenge.

## **ASSTEAD PAROCHIAL CHURCH COUNCIL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

As a Church of England church, the ministry of the parish church is led and governed in accordance with the rules and procedures of the Church of England. The Incumbent leads the ministry of the church supported by the Church Wardens and the Parochial Church Council.

The Council is a registered charity, number 1132244 and operates under the Parochial Church Councils (Powers) Measure 1956. Candidates for the Council, who are on the electoral roll, are nominated by a proposer and seconder. They are appointed, or elected by majority vote, at the Annual Parish Church Meeting for a term of three years before standing for re-election if they wish to continue. The PCC usually meets 7 times during the year and is chaired by the Rector. There are 9 PCC committees and ministry groups who have responsibility for different areas of activity: Standing, Finance, Human Resources, Fabric, Churchyard, Technical, World Mission, Caring for Creation and Health & Safety. They provide reports and recommendations to PCC for approval and decisions.

The key personnel include the Rector, Associate Minister, Verger and the leaders of: Children, Family & Youth Ministry, Pastoral Care, and Operations. This group provides the day to day oversight of the church and its activities. The ministry of four LLM's, three retired clergy, one non-stipendiary minister and six authorized Pastoral Assistants, as well as many other volunteers is greatly appreciated. The two churches belong to the Leatherhead Deanery within the Diocese of Guildford, Church of England. As the largest parish in the Deanery there is good cooperation with the other churches and the PCC view Asstead as a resourcing and growing parish.

**ASHTEAD PAROCHIAL CHURCH COUNCIL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1132244

**Principal address**

St George's Christian Centre  
Barnett Wood Lane  
Ashtead  
Surrey  
KT21 2DA

**Trustees**

**Clergy**

Rev. Tom Darwent (commenced September 2024)  
Rev. Sarah Tapp

**Churchwardens**

Andy Carter  
Malcolm Leighton

**Officers**

David Arnold (Hon. Treasurer)  
Susan Dusmohamed (Hon. Secretary)

**Members**

Nigel Arch (retired May 2024)  
Jane Boniface (retired May 2024)  
Sue Cook  
Bethany Eckley  
Peter Levinsohn  
Liz Marlow (retired May 2024)  
Liz Newhouse  
Rupert Rea (retired May 2024)  
Richard Wadey  
Tony Whitehead  
Matthew Barham  
Charlotte Fawdington  
George Heywood  
Rachael Hide  
Christine Bailey  
Jeremy Pearson (elected May 2024)  
Michael Thompson (elected May 2024)  
Alexandra Elstub (elected May 2024)

**Ex-officio: Members of Deanery and Diocesan Synod**

Rev. Alison Anderson  
David Renew  
Oliver Thornton  
Richard Milton-Worsell  
Samantha Wylie

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**ASHTEAD PAROCHIAL CHURCH COUNCIL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Bankers**

Bank of Scotland, PO Box 1000, BX2 1LB

**Auditors**

GBJ LLP  
Statutory Auditor  
Sterling House  
27 Hatchlands Road  
Redhill  
Surrey  
RH1 6RW

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".


The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20 March 2025 and signed on its behalf by:

  
.....  
Rev. Tom Darwent - Rector

  
.....  
David Arnold - Treasurer

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ASSTEAD PAROCHIAL CHURCH COUNCIL**

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### **Opinion**

We have audited the financial statements of Asstead Parochial Church Council (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ASSTEAD PAROCHIAL CHURCH COUNCIL**

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified the laws and regulations applicable to the charity through discussions with the trustees and from our knowledge and experience of the charity sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;

Additionally, we assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining and understanding how fraud might occur by;

- making enquiries with trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.



**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
ASHTEAD PAROCHIAL CHURCH COUNCIL**

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**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



GBJ LLP  
Sterling House  
27 Hatchlands Road  
Redhill  
Surrey  
RH1 6RW

Date: 20/03/2025

**ASHTED PAROCHIAL CHURCH COUNCIL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	659,716	12,620	-	672,336	851,022
<b>Charitable activities</b>	4					
Charitable activity		281,510	8,097	-	289,607	209,692
Investment income	3	32,061	4,535	-	36,596	11,387
Other income		-	-	-	-	4,065
<b>Total</b>		<u>973,287</u>	<u>25,252</u>	<u>-</u>	<u>998,539</u>	<u>1,076,166</u>
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>	5					
Charitable activity		<u>1,079,394</u>	<u>11,272</u>	<u>-</u>	<u>1,090,666</u>	<u>1,103,361</u>
<b>NET</b>						
<b>INCOME/(EXPENDITURE)</b>		(106,107)	13,980	-	(92,127)	(27,195)
<b>Transfers between funds</b>	14	<u>739</u>	<u>(739)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(105,368)	13,241	-	(92,127)	(27,195)
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		<u>1,209,326</u>	<u>115,474</u>	<u>-</u>	<u>1,324,800</u>	<u>1,351,995</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>						
		<u>1,103,958</u>	<u>128,715</u>	<u>-</u>	<u>1,232,673</u>	<u>1,324,800</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**ASHTEAD PAROCHIAL CHURCH COUNCIL**

**BALANCE SHEET  
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	11	392,239	-	-	392,239	392,239
<b>CURRENT ASSETS</b>						
Debtors	12	10,608	211	-	10,819	13,326
Cash at bank and in hand		<u>719,265</u>	<u>128,504</u>	<u>-</u>	<u>847,769</u>	<u>954,814</u>
		729,873	128,715	-	858,588	968,140
<b>CREDITORS</b>						
Amounts falling due within one year	13	(18,154)	-	-	(18,154)	(35,579)
<b>NET CURRENT ASSETS</b>		<u>711,719</u>	<u>128,715</u>	<u>-</u>	<u>840,434</u>	<u>932,561</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,103,958</u>	<u>128,715</u>	<u>-</u>	<u>1,232,673</u>	<u>1,324,800</u>
<b>NET ASSETS</b>		<u>1,103,958</u>	<u>128,715</u>	<u>-</u>	<u>1,232,673</u>	<u>1,324,800</u>

The notes form part of these financial statements

**ASHTEAD PAROCHIAL CHURCH COUNCIL**

**BALANCE SHEET - continued**  
**31 DECEMBER 2024**

<b>FUNDS</b>		<b>2024</b>	<b>2023</b>
	<b>14</b>	<b>Total</b>	<b>Total</b>
		<b>funds</b>	<b>funds</b>
		<b>£</b>	<b>£</b>
Unrestricted funds:			
General fund		474,695	553,023
General Reserves		126,596	121,817
Project fund		502,667	534,486
		<u>1,103,958</u>	<u>1,209,326</u>
Restricted funds:			
Churchyard		64,471	60,323
Bells fund		21,618	20,850
Organ fund		1,633	1,571
Mission		29,601	30,528
Pastoral fund		3,223	2,202
Choral & organ scholarship fund		8,169	-
		<u>128,715</u>	<u>115,474</u>
<b>TOTAL FUNDS</b>		<u><b>1,232,673</b></u>	<u><b>1,324,800</b></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 March 2025 and were signed on its behalf by:

TJ Darwent  
 Rev. Tom Darwent - Rector

DAJ Arnold  
 David Arnold - Treasurer

The notes form part of these financial statements

**ASSTEAD PAROCHIAL CHURCH COUNCIL**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(143,641)</u>	<u>40,658</u>
Net cash (used in)/provided by operating activities		<u>(143,641)</u>	<u>40,658</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>36,596</u>	<u>11,387</u>
Net cash provided by investing activities		<u>36,596</u>	<u>11,387</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(107,045)</b>	<b>52,045</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u><b>954,814</b></u>	<u><b>902,769</b></u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><b>847,769</b></u>	<u><b>954,814</b></u>

The notes form part of these financial statements

**ASSTEAD PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	<b>(92,127)</b>	<b>(27,195)</b>
<b>Adjustments for:</b>		
Interest received	(36,596)	(11,387)
Decrease in debtors	2,507	77,628
(Decrease)/increase in creditors	<u>(17,425)</u>	<u>1,612</u>
<b>Net cash (used in)/provided by operations</b>	<b><u>(143,641)</u></b>	<b><u>40,658</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.24 £	Cash flow £	At 31.12.24 £
<b>Net cash</b>			
Cash at bank and in hand	<u>954,814</u>	<u>(107,045)</u>	<u>847,769</u>
	<u>954,814</u>	<u>(107,045)</u>	<u>847,769</u>
<b>Total</b>	<b><u>954,814</u></b>	<b><u>(107,045)</u></b>	<b><u>847,769</u></b>

The notes form part of these financial statements

## ASSTEAD PAROCHIAL CHURCH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Allocation and apportionment of costs**

Costs are allocated to the relevant fund depending on the type of expenditure. If costs are attributable to more than one fund, a reasonable apportionment is made.

##### **Tangible fixed assets**

Consecrated land and buildings and moveable church furnishings

Consecrated land and beneficed property is excluded from the accounts by section 10(2) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities.

##### **Freehold properties**

Freehold properties are included at cost. No depreciation is provided since the values included are considered to be lower than the realizable values of the properties.

##### **Other tangible fixed assets**

Individual items of equipment are written off in the period in which the asset is acquired.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

## ASHTEAD PAROCHIAL CHURCH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1. ACCOUNTING POLICIES - continued

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Planned gift aid donations	385,115	428,313
Income tax recoverable	110,883	118,041
Other planned giving	49,626	53,314
Church collections	10,513	10,839
Other donations	116,199	240,515
	<u>672,336</u>	<u>851,022</u>

#### 3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>36,596</u>	<u>11,387</u>



# **ASHTED PAROCHIAL CHURCH COUNCIL**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024**

### **4. INCOME FROM CHARITABLE ACTIVITIES**

		2024	2023
	Activity	£	£
Café	Charitable activity	87,054	83,170
Hall Rental	Charitable activity	97,994	79,078
Parochial Fees	Charitable activity	31,710	25,068
Other income	Charitable activity	72,849	22,736
		<u>289,607</u>	<u>209,692</u>

Other income includes letting of Loraine Gardens and Albert Road residential property, a contribution from City of London Freeman school, and an external contribution into the Choral and Organ Scholarship Fund.

### **5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£	£
Charitable activity	<u>1,022,126</u>	<u>63,518</u>	<u>5,022</u>	<u>1,090,666</u>

### **6. GRANTS PAYABLE**

Grant Making		2024	2023
Christian Aid	Development Aid	3,000	3,000
CSW	Religious freedom	1,500	1,500
YAWOSUP	Kenya - Widows & orphans	6,000	6,000
Interserve (H & J Lee)	Mission society	5,000	5,000
Through the Roof	Disabled ministry	6,000	6,000
Mothers Union Overseas	Social concern	1,545	1,545
Karen Border Ministries	Mission in Thailand	6,000	6,000
<b>Overseas and Cross Cultural Mission Partners and Agencies subtotal</b>		<u>29,045</u>	<u>29,045</u>
ALDAG	Learning and development	2,596	2,596
Alternatives Trust	Mission to families	4,000	4,000
BeMe Project	Mental wellbeing for young people	4,000	4,000
Besom	Care for the community	4,000	4,000
Leatherhead Start	Care for homeless	3,000	3,000
Music in Ministry Trust	Prison ministry	6,000	6,000
Send Prison	Prison ministry	1,000	1,000
<b>UK Mission Partners and Mission Agencies Subtotal</b>		<u>24,596</u>	<u>24,596</u>
<b>Total World Mission</b>		<u>53,641</u>	<u>53,641</u>

# ASSTEAD PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

<b>Other donation:</b>			
Stephanie Elstub	Mission in South Africa	3,000	2,250
St Giles School	Education	6,000	10,000
Childrens Society	Child support	175	-
<b>Subtotal grants from the General Fund</b>		<b>62,816</b>	<b>65,123</b>
<b>Mission Fund:</b>			
YAWOSUP	Mission in Kenya	-	2,750
Episcopal Church of South Sudan & South Sudan University Partnership	Leaving Gift for Bishop Jo	-	100
O F Ogbighele	Mission visit to Wheels for the World	-	300
Emily Haines		300	-
Eve Barham		300	-
Leatherhead Start		102	-
<b>Churchyard Fund:</b>			
Oakleaf Enterprise	Mental health charity	-	200
<b>Subtotal grants from restricted funds</b>		<b>702</b>	<b>3,350</b>
<b>Total grants made</b>		<b>63,518</b>	<b>69,241</b>

The total grants paid to individuals during the year were £3,600 (2023: £2,550) and the total grants paid to institutions were £59,918 (2023: £66,691).

## 7. SUPPORT COSTS

	Governance costs
	£
Charitable activity	<u>5,022</u>

## 8. AUDITORS' REMUNERATION

	2024	2023
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>5,022</u>	<u>5,091</u>

**ASHTEAD PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. TRUSTEES' REMUNERATION AND BENEFITS**

Staff costs include the following remuneration to Trustees (and persons connected with them)

	Salary and NI	Pension	Total 2024	Total 2023
Robert Kendall	-	-	-	27,329
Rev. Sarah Tapp	-	-	-	1,212
Jeremy Pearson	<u>1,806</u>	<u>35</u>	<u>1,841</u>	-
<b>Total</b>	<u><b>1,806</b></u>	<u><b>35</b></u>	<u><b>1,841</b></u>	<u><b>28,541</b></u>

No other salaries have been paid to any other Trustee, persons closely connected to them or related parties, except for expenses summarised below.

**Trustees' expenses**

	2024	2023
<b>Number of trustees (and persons closely connected to them or related parties) who were paid expenses</b>	<b>2</b>	<b>2</b>
<b>Nature of the expenses</b>	<b>Books and subscriptions, travel and hospitality</b>	<b>Books and subscriptions, travel and hospitality</b>
Rev. Tom Darwent	805	-
Rev. Richard Jones	-	63
Rev. Sarah Tapp	<u>761</u>	<u>615</u>
<b>Total</b>	<u><b>1,566</b></u>	<u><b>677</b></u>

**10. STAFF COSTS**

	2024 £	2023 £
Wages and salaries	386,642	349,095
Social security costs	23,520	18,776
Other pension costs	<u>11,715</u>	<u>11,565</u>
	<u><b>421,877</b></u>	<u><b>379,436</b></u>

The average monthly number of employees during the year was as follows:

2024	2023
<u>14</u>	<u>15</u>

**ASSTEAD PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**10. STAFF COSTS - continued**

No employees received emoluments in excess of £60,000.

**11. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 January 2024 and 31 December 2024	<b><u>392,239</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<b><u>392,239</u></b>
At 31 December 2023	<b><u>392,239</u></b>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	£	£
Prepayments and accrued income	<b><u>10,819</u></b>	<b><u>13,326</u></b>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	£	£
Other creditors	<b>12,168</b>	23,349
Accruals and deferred income	<b><u>5,986</u></b>	<b><u>12,230</u></b>
	<b><u>18,154</u></b>	<b><u>35,579</u></b>

**ASHTED PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**14. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	553,023	(79,067)	739	474,695
General Reserves	121,817	4,779	-	126,596
Project fund	534,486	(31,819)	-	502,667
	<b>1,209,326</b>	<b>(106,107)</b>	<b>739</b>	<b>1,103,958</b>
<b>Restricted funds</b>				
Churchyard	60,323	4,148	-	64,471
Bells fund	20,850	768	-	21,618
Organ fund	1,571	62	-	1,633
Mission	30,528	812	(1,739)	29,601
Pastoral fund	2,202	1,021	-	3,223
Choral & organ scholarship fund	-	7,169	1,000	8,169
	<b>115,474</b>	<b>13,980</b>	<b>(739)</b>	<b>128,715</b>
<b>TOTAL FUNDS</b>	<b>1,324,800</b>	<b>(92,127)</b>	<b>-</b>	<b>1,232,673</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	947,535	(1,026,602)	(79,067)
General Reserves	4,779	-	4,779
Project fund	20,973	(52,792)	(31,819)
	<b>973,287</b>	<b>(1,079,394)</b>	<b>(106,107)</b>
<b>Restricted funds</b>			
Churchyard	14,369	(10,221)	4,148
Bells fund	828	(60)	768
Organ fund	62	-	62
Mission	1,514	(702)	812
Pastoral fund	1,021	-	1,021
Choral & organ scholarship fund	7,458	(289)	7,169
	<b>25,252</b>	<b>(11,272)</b>	<b>13,980</b>
<b>TOTAL FUNDS</b>	<b>998,539</b>	<b>(1,090,666)</b>	<b>(92,127)</b>

**ASHTEAD PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	585,444	(32,421)	553,023
General Reserves	121,217	600	121,817
Project fund	<u>526,682</u>	<u>7,804</u>	<u>534,486</u>
	1,233,343	(24,017)	1,209,326
<b>Restricted funds</b>			
Churchyard	59,224	1,099	60,323
Bells fund	21,887	(1,037)	20,850
Organ fund	1,571	-	1,571
Mission	33,332	(2,804)	30,528
Pastoral fund	<u>2,638</u>	<u>(436)</u>	<u>2,202</u>
	<u>118,652</u>	<u>(3,178)</u>	<u>115,474</u>
<b>TOTAL FUNDS</b>	<u>1,351,995</u>	<u>(27,195)</u>	<u>1,324,800</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	933,791	(966,212)	(32,421)
General Reserves	600	-	600
Project fund	<u>130,308</u>	<u>(122,504)</u>	<u>7,804</u>
	1,064,699	(1,088,716)	(24,017)
<b>Restricted funds</b>			
Churchyard	10,905	(9,806)	1,099
Bells fund	216	(1,253)	(1,037)
Mission	346	(3,150)	(2,804)
Pastoral fund	<u>-</u>	<u>(436)</u>	<u>(436)</u>
	<u>11,467</u>	<u>(14,645)</u>	<u>(3,178)</u>
<b>TOTAL FUNDS</b>	<u>1,076,166</u>	<u>(1,103,361)</u>	<u>(27,195)</u>

**ASHTEAD PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	585,444	(111,488)	739	474,695
General Reserves	121,217	5,379	-	126,596
Project fund	<u>526,682</u>	<u>(24,015)</u>	<u>-</u>	<u>502,667</u>
	1,233,343	(130,124)	739	1,103,958
<b>Restricted funds</b>				
Churchyard	59,224	5,247	-	64,471
Bells fund	21,887	(269)	-	21,618
Organ fund	1,571	62	-	1,633
Mission	33,332	(1,992)	(1,739)	29,601
Pastoral fund	2,638	585	-	3,223
Choral & organ scholarship fund	<u>-</u>	<u>7,169</u>	<u>1,000</u>	<u>8,169</u>
	<u>118,652</u>	<u>10,802</u>	<u>(739)</u>	<u>128,715</u>
<b>TOTAL FUNDS</b>	<u>1,351,995</u>	<u>(119,322)</u>	<u>-</u>	<u>1,232,673</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,881,326	(1,992,814)	(111,488)
General Reserves	5,379	-	5,379
Project fund	<u>151,281</u>	<u>(175,296)</u>	<u>(24,015)</u>
	2,037,986	(2,168,110)	(130,124)
<b>Restricted funds</b>			
Churchyard	25,274	(20,027)	5,247
Bells fund	1,044	(1,313)	(269)
Organ fund	62	-	62
Mission	1,860	(3,852)	(1,992)
Pastoral fund	1,021	(436)	585
Choral & organ scholarship fund	<u>7,458</u>	<u>(269)</u>	<u>7,169</u>
	<u>36,719</u>	<u>(25,917)</u>	<u>10,802</u>
<b>TOTAL FUNDS</b>	<u>2,074,705</u>	<u>(2,194,027)</u>	<u>(119,322)</u>

**ASSTEAD PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**15. RELATED PARTY DISCLOSURES**

Grants were awarded to the daughters of Alexandra Elstub and Matthew Barham during the year (note 6)