



Ashted PCC Annual Report & Summary Financial Statements for the year ended 31 December 2022

Full Summary Financial Statements are available to download
from the church website sgsgashted.org.uk

REGISTERED CHARITY NUMBER: 1132244

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
ASHTED PAROCHIAL CHURCH COUNCIL**

**GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW**

ASHTEAD PAROCHIAL CHURCH COUNCIL

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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ASHTEAD PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the Parochial Church Council (PCC), under the Parochial Church Councils (Powers) Measure 1956, is to support the incumbent in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The Parish of Ashtead consisted of two churches: St Giles' in Ashtead Park and St George's in Barnett Wood Lane.

The mission statement is 'A transforming community for Christ - knowing Christ, making Him known.'

The PCC furthers its charitable purpose through its activities of worship services, youth and children's ministry mission, outreach events and pastoral support. In order to focus on these, the PCC relies on voluntary help. These volunteers from the fellowship assist with the various activities to facilitate the charity's objectives.

The PCC has due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

ASSTEAD PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2022 was another year of change as we sought to move on from the restrictions of Covid, both corporately and personally.

Internationally, there was the shock of the Russian invasion of Ukraine. Much prayer resulted, and some refugees moved in with parishioners, many of whom have responded to the greater demands on the Epsom & Ewell Refugee Network - not least in offering free English classes.

After a two-year Covid delay, a large group of church members took the opportunity to see the Passion Play in Oberammergau. The quality of the play and the love of the people in both Austria and Germany were only matched by the fellowship of the pilgrims attending.

Internally, we sadly said goodbye to Nico Ohlsson, who has become vicar at St Paul's, Howell Hill. Sarah Tapp was appointed as the new Associate Minister with her induction on the 8th of January 2023. After many years of distinguished service, Nigel Perona-Wright announced his retirement as Choir Director, his last service also being on the 8th of January 2023.

Malcolm Leighton replaced Kim Darby as one of the Churchwardens, alongside Andy Carter. Kim kindly agreed to stay focused on the final elements of the St Giles' Roof project, which is now near completion.

Throughout the year, church life slowly, but never completely, returned to normal. Some people still prefer to watch the streamed services: 11:15 and The Six, both from St George's Church. A few still prefer to sit in the area reserved for social distancing. Some familiar faces have not returned, but we are blessed by newcomers. We are slowly learning to be a physical community again. Like last year, we were able to hold a Baptism and Confirmation service and larger than ever numbers attended the Remembrance Day service.

Under the guidance of Linda Scott, our Reception and Community Engagement Manager, hall and room hiring have been growing fast. The numbers coming to the café continue to grow too, aided by a different group of people discovering the late opening until 5pm on Tuesdays. The St George's Christian Centre was again able to host a Secret Cinema, this time Summer Nights with the film Grease. As a church and as a community, we came together to celebrate the Queen's platinum jubilee and then celebrate her life of Christian service after her death.

After a dip in the summer, the monthly church prayer meeting continued to grow significantly in numbers, matched only by the faithfulness of those attending the monthly Contemplative Prayer event.

In recognition of its obligation to exercise good stewardship and care of all its resources, including the faithful and hard-working staff team, the PCC commissioned an external review of the church's Organisational Health and Operational Effectiveness.

ASHTEAD PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Financial position

2022 was a year of recovery from the pandemic with all areas of activity performing well. The year was again marked by some exceptional one-off giving (approx. £80k including gift aid) and a more than doubling of turnover in the café and hall hire. These converted a budgeted deficit in the General Fund into a surplus of £60k.

The Project Fund is funded from annual contributions from the General Fund (when possible) and from specific bequests (including legacies). No major projects were commenced in 2022, merely completion of the LED light and sound projects at St Georges and some minor other work (£24k).

Total funds reflect a healthy £1,352k at the year-end (2021: £1,316k) reflecting a small overall surplus of £36k in the year.

Total income (£960k) is down from last year (£1,059k). Activities and other income have increased to £205k (2021: £120k). This is almost back to pre-pandemic levels. However, our general giving has fallen to £755k (2021: £939k). This downward trend has been recognised by many churches in 2022 and reflects the general economic uncertainties facing many individuals and families.

Total expenditure (£924k) is down from last year (£1,084k). This is primarily a result of decreased expenditure in the Project Fund, which was forecast to decline following completion of the St Giles roof project. Otherwise, exercise of tight financial controls over voluntary spending and continuing vacancies have enabled our General Fund spending to come in considerably under budget.

Expenditure in 2023 is likely to rise as general cost of living increases start to take effect. Our energy bills were fixed for 2 years commencing April 2022, so this effect has been deferred.

ASHTEAD PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Financial position

The table below summarises 2022 income and expenditure in the year across all funds compared with 2021:

Income and Expenditure Summary 2022 (£'000)

	General	Other	Total	2021 Total
Income				
Donations and Legacies	745	10	755	939
Café and Bookstall	73	-	73	29
Hall Rental	59	-	59	26
Parochial Fees	23	-	23	17
Covid Support	-	-	-	21
Interest	6	1	7	2
Other Income	43	-	43	25
Total income	949	11	960	1,059
Expenditure				
Café and Bookstall	60	-	60	23
Parish Share	256	-	256	267
Ministry Personnel	198	1	199	202
Operations Personnel	181	-	181	159
World Mission and other donations	65	1	66	66
Ministry Overheads	19	1	20	17
Operations Overheads	109	9	118	115
Projects	-	24	24	235
Total Expenditure	888	36	924	1,084
Surplus/(deficit) before transfers	61	(25)	36	(25)
Transfers between funds	(2)	2	-	-
Net Movement in funds	59	(23)	(36)	(25)
Total funds brought forward			1,316	1,341
Total funds carried forwards			1,352	1,316

General Fund (£585k) - £392k thereof is tied up in parish houses (at cost), leaving £193k as available in cash.

Project Fund (£527k) - this fund is held for the maintenance of our churches, our church houses and outside areas. Specifically, funding will be needed for the new Caring for Creation committee established to meet the Church of England's net zero challenge and for the Quinquennial inspection of our churches in 2023.

General Reserves Fund (£121k) - this is held in a longer-term higher interest rate account in accordance with our Reserves Policy (below).

Restricted Funds (£119k) - these are restricted for a specified purpose, and indeed certain specific donations are made to these funds each year.

Alongside strict annual budgets, the above designated of funds demonstrates the desire to plan for future financial events. This helps to ensure that funds are spent for specific and essential purposes in line with our mission and to protect the future of the church in Ashtead.

Investment policy and objectives

Where long-term reserves can be identified with a degree of certainty, they will be invested where possible in low risk funds with high quality counterparties and a certainty of return. The Parish will where possible ensure that it does not invest unethically.

ASSTEAD PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Reserves policy

The PCC aims to maintain a General Reserves Fund in unrestricted funds at a level that equates to approximately two months' salary costs and around half a month's other ongoing running costs. Restricted Funds will be available to cover specific and appropriate expenditure subject to PCC approval.

Grant Making Policy

The PCC makes grants to organizations whose activities concur with the aims and objectives of the PCC. All grants are agreed by the Rector and the World Mission team.

The PCC aims to give to World Mission 10% of all giving to the General Fund, excluding legacies and before Gift Aid, with any under/overspend transferred to/from the Mission Fund at the end of the year.

Risk Management

The PCC is aware that it is exposed to financial risks and seeks to minimize these by establishing appropriate controls. These include the use of annual budgets and regular profit reforecasts together with clearly defined authority levels and purchasing controls.

Caring for Creation

The PCC continues to implement child protection and health and safety policies among other measures to ensure compliance with current legislation in other risk areas.

The PCC has established a new Caring for Creation committee. This committee is working with the Fabric committee and churchwardens to begin practical steps to reduce carbon dioxide emissions of the church buildings and houses in response to the Church of England's net zero challenge.

PLANS FOR THE FUTURE

We write this very aware that the plans of God, the sin in mankind and the brokenness of our world may mean that this year takes a very different course from what we currently plan and expect.

We hold tight to Jeremiah 29:11, rejoicing that God has plans to prosper us and not to harm us, plans to give us hope and a future. But we are not ignorant of the ongoing wars across the globe, not least in Ukraine and that Covid-19 is still very much around.

We look forward to the ministry of Sarah Tapp, as our new Associate Minister, and pray that she will settle in quickly.

Apart from the usual church/community events of Good Friday around the village pond and Remembrance Day, a group of church members will be participating in a guided tour of The Holy Land in May.

This year will include the Quinquennial Survey of our churches. We are aware that they, plus our two Centres and four residential properties, will need much work to reduce their carbon footprint and this will be a priority in 2023 and beyond.

Our participation in the Diocesan Parish Needs Process has been delayed, but we plan to address this, including the drafting of our Church Development Plan, during 2023. We shall also be responding to the conclusions and recommendations of last year's Organisational Health and Operational Effectiveness review, aiming to ensure appropriate resourcing and distribution of workload in this busy parish.

ASSTEAD PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

As a Church of England church, the ministry of the parish church is led and governed in accordance with the rules and procedures of the Church of England. The Incumbent leads the ministry of the church supported by the Church Wardens and the Parochial Church Council.

The Council is a registered charity, number 1132244 and operates under the Parochial Church Councils (Powers) Measure 1956. Candidates for the Council, who are on the electoral roll, are nominated by a proposer and seconder. They are appointed, or elected by majority vote, at the Annual Parish Church Meeting for a term of three years before standing for re-election if they wish to continue. The PCC usually meets 7 times during the year and is chaired by the Rector. There are 9 PCC committees and ministry groups who have responsibility for different areas of activity: Standing, Finance, Human Resources, Fabric, Churchyard, Technical, World Mission, Caring for Creation and Health & Safety. They provide reports and recommendations to PCC for approval and decisions.

The key personnel include the Rector and stipendiary clergy, Verger and the leaders of: Children & Families Ministry, Youth Ministry, Pastoral Care, Operations and Finance. This group provides the day to day oversight of the church and its activities. The ministry of five LLM's, two retired clergy, one non-stipendiary minister and ten authorized Pastoral Assistants, as well as many other volunteers is greatly appreciated. The two churches belong to the Leatherhead Deanery within the Diocese of Guildford, Church of England. As the largest parish in the Deanery there is good cooperation with the other churches and the PCC view Asstead as a resourcing and growing parish.

ASSTEAD PAROCHIAL CHURCH COUNCIL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1132244

Principal address

St George's Christian Centre
Barnett Wood Lane
Ashted
Surrey
KT21 2DA

Trustees

Members of Parochial Church

Clergy

Rector: Rev Richard Jones (Chair)
Rev Nico Hilding Ohlsson (resigned September 2022)

Churchwardens

Kim Darby (retired May 2022)
Andy Carter
Malcom Leighton (appointed May 2022)

Officers

John Cooper (Hon. Secretary) (Also representative of LLMs)
David Arnold (Hon. Treasurer)

Members

Nigel Arch
Jane Boniface (appointed May 2022)
Sue Cook
Susan Dusmohamed
Bethany Eckly (appointed May 2022)
Alexa Elstob
Craig Hoines
Peter Levinsohn (appointed May 2022)
Liz Marlow
Barrie Mould
Liz Newhouse
Rupert Rea
Richard Wadey (appointed May 2022)
Tony Whitehead

Ex-officio: Members of Deanery and Diocesan Synod

Alison Anderson
Dawn Brewer
Robert Kendall
Anne Milton-Worssell (retired May 2022)
David Renew
Oliver Thornton
Malcolm Leighton
Richard Milton-Worssell

ASSTEAD PAROCHIAL CHURCH COUNCIL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Bankers

Bank of Scotland, PO Box 1000, BX2 1LB

Auditors

GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

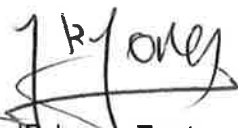
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 April 2023 and signed on its behalf by:


Rev JR Jones - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ASSTEAD PAROCHIAL CHURCH COUNCIL

Opinion

We have audited the financial statements of Asstead Parochial Church Council (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ASSTEAD PAROCHIAL CHURCH COUNCIL

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified the laws and regulations applicable to the charity through discussions with the trustees and from our knowledge and experience of the charity sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;

Additionally, we assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining and understanding how fraud might occur by:

- making enquires with trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ASHTEAD PAROCHIAL CHURCH COUNCIL**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

28 April 2023

ASSTEAD PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	745,248	10,326	-	755,574	939,061
Charitable activities						
Charitable activity	4	197,049	-	-	197,049	114,073
Investment income	3	6,572	-	-	6,572	2,263
Other income		1,000	-	-	1,000	4,000
Total		949,869	10,326	-	960,195	1,059,397
EXPENDITURE ON						
Charitable activities						
Charitable activity	5	912,447	11,155	-	923,602	1,084,205
NET						
INCOME/(EXPENDITURE)		37,422	(829)	-	36,593	(24,808)
Transfers between funds	15	(2,032)	2,032	-	-	-
Net movement in funds		35,390	1,203	-	36,593	(24,808)
RECONCILIATION OF FUNDS						
Total funds brought forward		1,197,953	117,449	-	1,315,402	1,340,210
TOTAL FUNDS CARRIED FORWARD		1,233,343	118,652	-	1,351,995	1,315,402

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ASSTEAD PAROCHIAL CHURCH COUNCIL

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	11	392,239	-	-	392,239	392,239
CURRENT ASSETS						
Stocks	12	-	-	-	-	765
Debtors	13	88,130	2,820	-	90,950	106,015
Cash at bank and in hand		786,850	115,922	-	902,772	857,561
		<u>874,980</u>	<u>118,742</u>	<u>-</u>	<u>993,722</u>	<u>964,341</u>
CREDITORS						
Amounts falling due within one year	14	(33,876)	(90)	-	(33,966)	(41,178)
NET CURRENT ASSETS		<u>841,104</u>	<u>118,652</u>	<u>-</u>	<u>959,756</u>	<u>923,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,233,343</u>	<u>118,652</u>	<u>-</u>	<u>1,351,995</u>	<u>1,315,402</u>
NET ASSETS		<u><u>1,233,343</u></u>	<u><u>118,652</u></u>	<u><u>-</u></u>	<u><u>1,351,995</u></u>	<u><u>1,315,402</u></u>

The notes form part of these financial statements

ASHTEAD PAROCHIAL CHURCH COUNCIL**BALANCE SHEET - continued
31 DECEMBER 2022**

FUNDS	15		
Unrestricted funds:			
General fund		585,444	526,770
General Reserves		121,217	120,695
Project fund		526,682	550,488
		<u>1,233,343</u>	<u>1,197,953</u>
Restricted funds:			
Churchyard		59,224	58,309
Bells fund		21,887	21,700
Organ fund		1,571	1,571
Mission		33,332	31,316
Pastoral fund		2,638	4,553
		<u>118,652</u>	<u>117,449</u>
TOTAL FUNDS		<u>1,351,995</u>	<u>1,315,402</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2023 and were signed on its behalf by:


Rev JR Jones - Trustee

The notes form part of these financial statements

ASSTEAD PAROCHIAL CHURCH COUNCIL

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	38,639	(111,668)
Net cash provided by/(used in) operating activities		38,639	(111,668)
Cash flows from investing activities			
Interest received		6,572	2,263
Net cash provided by investing activities		6,572	2,263
Change in cash and cash equivalents in the reporting period		45,211	(109,405)
Cash and cash equivalents at the beginning of the reporting period		857,561	966,966
Cash and cash equivalents at the end of the reporting period		902,772	857,561

The notes form part of these financial statements

ASHTEAD PAROCHIAL CHURCH COUNCIL

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	36,593	(24,808)
Adjustments for:		
Interest received	(6,572)	(2,263)
Decrease in stocks	765	-
Decrease/(increase) in debtors	15,065	(71,061)
Decrease in creditors	(7,212)	(13,536)
Net cash provided by/(used in) operations	38,639	(111,668)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	857,561	45,211	902,772
	857,561	45,211	902,772
Total	857,561	45,211	902,772

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Costs are allocated to the relevant fund depending on the type of expenditure. If costs are attributable to more than one fund, a reasonable apportionment is made.

Tangible fixed assets

Consecrated land and buildings and moveable church furnishings

Consecrated land and beneficed property is excluded from the accounts by section 10(2) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities.

Freehold properties

Freehold properties are included at cost. No depreciation is provided since the values included are considered to be lower than the realisable values of the properties.

Other tangible fixed assets

Fixtures, furniture and equipment are held at cost and depreciated on a straight line basis over their useful lives. Fixtures and furniture are depreciated over 10 years. Equipment used within the church premises is depreciated over 4 years. Individual items of equipment with a purchase price of £5,000 or less are written off in the period in which the asset is acquired.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

ASHTEAD PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Planned gift aid donations	456,440	474,649
Income tax recoverable	124,391	169,297
Other planned giving	43,161	70,727
Church collections	9,634	5,362
Other donations	121,948	219,026
	<u>755,574</u>	<u>939,061</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>6,572</u>	<u>2,263</u>

ASSTEAD PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. INCOME FROM CHARITABLE ACTIVITIES

		2022 £	2021 £
Cardstall	Activity		
Café	Charitable activity	-	692
Hall Rental	Charitable activity	72,560	27,959
Parochial Fees	Charitable activity	59,143	51,202
Other income	Charitable activity	22,687	17,226
		42,659	16,994
		<u>197,049</u>	<u>114,073</u>

Other income includes letting of Lorraine Gardens residential property and contribution from City of London Freeman school.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activity	<u>853,156</u>	<u>65,448</u>	<u>4,998</u>	<u>923,602</u>

6. GRANTS PAYABLE

Grant Making		2022	2021
Christian Aid	Development Aid	3,000	3,000
CSW	Religious freedom	1,720	1,500
YAWOSUP	Kenya - Widows & orphans	6,000	6,000
Interserve (H & J Lee)	Mission society	5,000	5,000
Through the Roof	Disabled ministry	6,000	6,000
Happy Child International	Children in Brazil	-	6,000
Mothers Union Overseas	Social concern	1,545	1,545
Karen Border Ministries	Mission in Thailand	6,012	6,000
Overseas and Cross Cultural Mission Partners and Agencies subtotal		<u>29,277</u>	<u>35,045</u>
ALDAG	Learning difficulties	2,596	2,596
Alternatives Trust	Mission to families	4,000	4,000
BeMe Project	Mental wellbeing for teenagers	4,000	4,000
Besom	Care for the community	4,000	4,000
Evangelical Alliance	Service of the church	750	750
Leatherhead Start	Care for homeless	3,000	3,000
Music in Ministry Trust	Prison ministry	6,000	6,000
Send Prison	Prison ministry	1,000	1,000
UK Mission Partners and Mission Agencies Subtotal		<u>25,346</u>	<u>25,346</u>
Total World Mission		<u>54,623</u>	<u>60,391</u>

ASHTED PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

Other donation:

J & G Cooper	Mission visit to Karen Border Thaila	500	-
DEC	Ukraine Appeal	2,500	-
Epsom & Ewell Refugee Network	Ukraine Appeal	2,500	-
Leatherhead Community Hub	Community Support	-	1,000
St Giles School	Education	5,000	5,000

Subtotal grants from the General Fund	65,123	66,391
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Mission Fund:

The A Rocha Trust	Donation for echo church assessm	125	-
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Churchyard Fund:

Oakleaf Enterprise	Mental health charity	200	200
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Subtotal grants from restricted funds	325	200
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Total grants made	65,448	66,591
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The total grants paid to individuals during the year were £500 (2021: £Nil) and the total grants paid to institutions were £64,948 (2021: £66,591).

7. SUPPORT COSTS

	Governance costs
	£
Charitable activity	4,998

8. AUDITORS' REMUNERATION

	2022	2021
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	4,998	4,596

9. TRUSTEES' REMUNERATION AND BENEFITS

Staff costs include the following remuneration to Trustees (and persons connected with them)

	Salary and NI	Pension	Total 2022	Total 2021
Robert Kendall	11,204	479	11,683	25,261
Total	11,204	479	11,683	25,261

No other salaries have been paid to any other Trustee, persons closely connected to them or related parties, except for expenses summarised below.

ASHTED PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

	2022	2021
Number of trustees (and persons closely connected to them or related parties) who were paid expenses	2	2
Nature of the expenses	Books and subscriptions, travel and hospitality	Books and subscriptions, travel and hospitality
Richard Jones	903	479
Nico Ohlsson	725	279
Total	1,628	758

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	340,048	328,314
Social security costs	18,955	15,377
Other pension costs	11,175	9,852
	370,178	353,543

The average monthly number of employees during the year was as follows:

2022	2021
14	16

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2022 and 31 December 2022	392,239
NET BOOK VALUE	
At 31 December 2022	392,239
At 31 December 2021	392,239

ASSTEAD PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. STOCKS

	2022	2021
	£	£
Finished goods	-	765

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	1,376	17,017
Prepayments and accrued income	89,574	88,998
	<u>90,950</u>	<u>106,015</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	16,788	31,512
Accruals and deferred income	17,178	9,666
	<u>33,966</u>	<u>41,178</u>

15. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	526,769	60,707	(2,032)	585,444
General Reserves	120,695	522	-	121,217
Project fund	550,489	(23,807)	-	526,682
	<u>1,197,953</u>	<u>37,422</u>	<u>(2,032)</u>	<u>1,233,343</u>
Restricted funds				
Churchyard	58,308	916	-	59,224
Bells fund	21,700	187	-	21,887
Organ fund	1,571	-	-	1,571
Mission	31,319	(19)	2,032	33,332
Pastoral fund	4,551	(1,913)	-	2,638
	<u>117,449</u>	<u>(829)</u>	<u>2,032</u>	<u>118,652</u>
TOTAL FUNDS	<u>1,315,402</u>	<u>36,593</u>	<u>-</u>	<u>1,351,995</u>

ASSTEAD PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	949,102	(888,395)	60,707
General Reserves	522	-	522
Project fund	245	(24,052)	(23,807)
	<u>949,869</u>	<u>(912,447)</u>	<u>37,422</u>
Restricted funds			
Churchyard	9,833	(8,917)	916
Bells fund	187	-	187
Mission	306	(325)	(19)
Pastoral fund	-	(1,913)	(1,913)
	<u>10,326</u>	<u>(11,155)</u>	<u>(829)</u>
TOTAL FUNDS	<u>960,195</u>	<u>(923,602)</u>	<u>36,593</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	510,888	200,251	(184,369)	526,770
General Reserves	120,358	337	-	120,695
Project fund	603,908	(223,420)	170,000	550,488
	<u>1,235,154</u>	<u>(22,832)</u>	<u>(14,369)</u>	<u>1,197,953</u>
Restricted funds				
Churchyard	60,217	(1,908)	-	58,309
Bells fund	21,700	-	-	21,700
Organ fund	1,521	50	-	1,571
Mission	16,640	307	14,369	31,316
Pastoral fund	4,978	(425)	-	4,553
	<u>105,056</u>	<u>(1,976)</u>	<u>14,369</u>	<u>117,449</u>
TOTAL FUNDS	<u>1,340,210</u>	<u>(24,808)</u>	<u>-</u>	<u>1,315,402</u>

ASSTEAD PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,033,658	(833,407)	200,251
General Reserves	337	-	337
Project fund	11,275	(234,695)	(223,420)
	<u>1,045,270</u>	<u>(1,068,102)</u>	<u>(22,832)</u>
Restricted funds			
Churchyard	13,250	(15,158)	(1,908)
Organ fund	50	-	50
Mission	307	-	307
Pastoral fund	520	(945)	(425)
	<u>14,127</u>	<u>(16,103)</u>	<u>(1,976)</u>
TOTAL FUNDS	<u>1,059,397</u>	<u>(1,084,205)</u>	<u>(24,808)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	510,888	260,958	(186,401)	585,445
General Reserves	120,358	859	-	121,217
Project fund	603,908	(247,227)	170,000	526,681
	<u>1,235,154</u>	<u>14,590</u>	<u>(16,401)</u>	<u>1,233,343</u>
Restricted funds				
Churchyard	60,217	(992)	-	59,225
Bells fund	21,700	187	-	21,887
Organ fund	1,521	50	-	1,571
Mission	16,640	288	16,401	33,329
Pastoral fund	4,978	(2,338)	-	2,640
	<u>105,056</u>	<u>(2,805)</u>	<u>16,401</u>	<u>118,652</u>
TOTAL FUNDS	<u>1,340,210</u>	<u>11,785</u>	<u>-</u>	<u>1,351,995</u>

ASSTEAD PAROCHIAL CHURCH COUNCIL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022****15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,982,760	(1,721,802)	260,958
General Reserves	859	-	859
Project fund	11,520	(258,747)	(247,227)
	<u>1,995,139</u>	<u>(1,980,549)</u>	<u>14,590</u>
Restricted funds			
Churchyard	23,083	(24,075)	(992)
Bells fund	187	-	187
Organ fund	50	-	50
Mission	613	(325)	288
Pastoral fund	520	(2,858)	(2,338)
	<u>24,453</u>	<u>(27,258)</u>	<u>(2,805)</u>
TOTAL FUNDS	<u><u>2,019,592</u></u>	<u><u>(2,007,807)</u></u>	<u><u>11,785</u></u>

16. RELATED PARTY DISCLOSURES

During the year, a total of £275 (2021: £35,322) was paid to YPS Events, a company controlled by Robert Kendall (trustee).

