THE PAROCHIAL CHURCH COUNCIL OF THE ECCESIASTICAL PARISH OF ASHTEAD

England & Wales · Charity number 1132244

Details

Other names	ASHTEAD PCC
Status	Registered
Legal form	Previously excepted
Registered	2009-10-22
Register	View on the Charity Commission register

Contact

Address	St. George's Christian Centre Barnett Wood Lane Ashtead KT21 2DA
Phone	01372813332
Email	accounts@ashteadparish.org
Website	sgsgashtead.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: To co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£1,292,395	£1,187,098	£1,707,471	25
2024-12-31	£998,539	£1,090,666	£1,232,673	21
2023-12-31	£1,076,166	£1,103,361	£1,324,800	15
2022-12-31	£960,195	£923,602	£1,351,995	14
2021-12-31	£1,059,397	£1,084,205	£1,315,402	16
2020-12-31	£976,081	£1,104,102	£1,340,210	16

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Trustees

Name	Role	Appointed
Alexandra Beth Elstub		2024-05-09
Caroline Elizabeth Taylor		2025-05-08
DAVID CHRISTOPHER RENEW		2020-03-08
David Philip James Arnold		2019-04-25
Dr ALISON ANDERSON		2020-10-08
George Main Heywood		2023-05-18
Jeremy Osbourne Pearson		2024-05-09
Kathryn Ina Light		2025-05-08
MALCOLM STUART LEIGHTON		
Malu Nkonko		2025-06-19
Matthew James Barham		2023-05-18
Michael Richard Thompson		2024-05-09
Oliver Thornton		2020-10-08
PETER EDWARD SINGLETON		2025-05-08
Peter Levinsohn		2022-05-19
Philip John Marlow		2025-05-08
RICHARD JOHN MILTON-WORSSELL		
Rev Sarah Alison Tapp		2023-01-26
Rev Thomas James Darwent		2024-09-05
Rev matt Regan		2025-06-20
Richard Ireland Wadey		2022-05-19
Samantha Jane Wylie		2023-05-18
Sue Cook		2021-05-20
Susan Dusmohamed		2019-04-25
jane Mason		2025-05-08

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCESIASTICAL PARISH OF ASHTEAD

England & Wales - Charity number 1132244

Accounts

The Parochial Church Council of the Ecclesiastical Parish of Ashtead

Reports & Accounts

Financial Year Ending 31/12/2025

V9 [16-04-2025]

Created using ExpensePlus

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Legal & Administrative Details

Charity Name:	The Parochial Church Council of the Ecclesiastical Parish of Ashtead
Charity Number:	1132244
Charity Address:	St George's Christian Centre, Barnett Wood Lane, Ashtead Surrey, KT21 2DA
Trustees:	**Clergy** Rev Thomas Darwent Rev Sarah Tapp Rev Matt Regan (Appointed 20/06/2025) Rev Alison Anderson **Churchwardens** Malcolm Leighton Andy Carter (Retired 08/05/2025) Phil Marlow (Appointed 08/05/2025) **Officers** David Arnold (Hon Treasurer) Susan Dusmohamed (Hon Secretary) **Members** Jeremy Pearson Malu Nkonko (Appointed 19/06/2025) Jane Mason (Appointed 08/05/2025) Caroline Elizabeth Taylor (Appointed 08/05/2025) Peter Singleton (Appointed 08/05/2025) Kathryn Ina Light (Appointed 08/05/2025) Keith Brims (Appointed 08/05/2025, Resigned 23/11/2025) Michael Thompson Alexandra Elstub Rachael Hide (Resigned 29/10/2025) George Heyward Peter Levinsohn Richard Wadey (Retired 08/05/2025) Sue Cook

Bethany Eckley (Retired 08/05/2025)
Liz Newhouse (Retired 08/05/2025)
Tony Whitehead (Retired 08/05/2025)
Matthew Barham
Charlotte Fawdington (Retired 08/05/2025)
Christine Bailey (Retired 08/05/2025)

Ex-officio: Members of Deanery and Diocesan Synod
David Renew
Oliver Thornton
Richard Milton-Worssell
Samantha Wylie
Richard Wadey (Appointed 08/05/2025)

Key Management Personnel:	Key Management Personnel include the Rector, Associate Minister, Churchwardens, Operations Director and other senior staff including the leaders of: Children, Family & Youth Ministry and Pastoral Care.
Name & Address of Primary Banker:	Bank of Scotland PO Box 1000, BX2 1LB
Auditors:	GBJ Financial Ltd. Sterling House 27 Hatchlands Road Redhill Surrey RH1 6RW

Trustees Report

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objects of the charity

The purpose of the Parochial Church Council (PCC), under the Parochial Church Councils (Powers) Measure 1956, is to support the incumbent in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The Parish of Ashtead consisted of two churches: St Giles' in Ashtead Park and St George's in Barnett Wood Lane. The mission statement is 'Transforming communities for Christ - knowing Christ, making Him known.'

The PCC furthers its charitable purpose through its activities of worship services, youth and children's ministry mission, outreach events and pastoral support. To focus on these, the PCC relies on voluntary help. These volunteers from the fellowship assist with the various activities to facilitate the charity's objectives.

The PCC has due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

2025 was a year of progress and positive momentum. We changed our service pattern on 12th January 2025 which has led to some increases in attendance and happier, more unified congregations. We now have three informal services and four more traditional ones, including the growing Thursday 11am congregation.

Alongside these changes we split our youth work into two age groups on Sunday evenings, whilst running Youth Alpha from January. This had a huge impact, leading to large weekly youth discipleship groups on Thursday evenings now meeting on a permanent basis. Another highlight was the Confirmation service in May 2025, whilst we began providing Sunday evening refreshment after The Six. The service itself was relaunched in September 2025 with a stronger youth focus, which has been well received. Alongside that a new Young Adults group started that month.

Easter and Christmas saw increased attendance for many services, especially for Nine Lessons and Carols and the Family Carol service. Feedback for all outreach services has been very positive from the wider community.

This has built on a number of initiatives to reach out to the village. A community choir was started in the middle of the year, which is much loved and well attended. Five Connect Groups were started towards the end of year, focussing on curry, poetry, classic films and dog walking, in addition to a termly Church Pub Night, all of which are designed for inviting those outside the church. Two

Hymns/Carols and Teas events were also very well attended, as well as the Hymns We Love course which ran from March to May.

In March a very successful Vision '25 Appeal raised £158,000 for a number of projects. So far this paid for new chairs for St George's, new lighting projects planned and commissioned and the creation of two part-time contemporary worship posts primarily resourcing The Six.

We have also expanded our activities with Ashtead Churches Together, now meeting termly to pray, developing our outreach at the Ashtead Village Day and introducing carol singing on The Street.

Future Plans

In the early months of 2026 we have hosted very large men's and women's events at St George's, as well as another popular Hymns We Love course. In May 2026 we are running Alpha, supported by two feeder events.

We have introduced Open Mic nights (January and March '26) which have brought in large numbers of musicians and supporters from the wider community. Further evenings are planning in June and October. Connect groups are also continuing to go well and we hope to introduce some others over the course of the year.

Half term fun in February brought in over 200 children and parents. In October we are running our first Holiday Club in many years, building on this momentum.

A stewardship campaign is currently underway, aiming to increase our regular, planned giving. This will supplement very strong levels of rental income.

We plan a Community Picnic on Sunday 5th July to reach out to the wider community and come together as a church. We are also co-hosting Jesus: The Evidence in June, building on our outreach at the Ashtead Village Day earlier that month.

Structure, Governance and Management

As a Church of England church, the ministry of the parish church is led and governed in accordance with the rules and procedures of the Church of England. The Incumbent leads the ministry of the church supported by the Church Wardens, the Parochial Church Council and the employed staff team.

The Council is a registered charity, number 1132244 and operates under the Parochial Church Councils (Powers) Measure 1956. Candidates for the Council, who are on the electoral roll, are nominated by a proposer and seconder. They are appointed, or elected by majority vote, at the Annual Parish Church Meeting for a term of three years before standing for re-election if they wish to continue. The PCC usually meets 7 times during the year and is chaired by the Rector. There are 9 PCC committees and ministry groups who have responsibility for different areas of activity: Standing, Finance, Human Resources, Fabric, Churchyard, Technical, World Mission, Caring for Creation and Health & Safety. They provide reports and recommendations to PCC for approval and decisions.

The key personnel include the Rector, Associate Minister, Operations Director, and the leaders of: Children, Family & Youth Ministry and Pastoral Care. This group provides the day-to-day oversight of the church and its activities. The ministry of four LLM's, three retired clergy, one non-stipendiary minister and six authorized Pastoral Assistants, as well as many other volunteers is greatly appreciated. The two churches belong to the Leatherhead Deanery within the Diocese of Guildford,

Church of England. As the largest parish in the Deanery there is good cooperation with the other churches and the PCC view Ashtead as a resourcing and growing parish.

Remuneration

Staff Remuneration levels are agreed by the PCC and where appropriate benchmarking is carried out with similar size churches on a regional basis. In recent years, the salary rates for new or vacant posts have been set in accordance with the national benchmarking survey completed by UCAN (UK Church Administrators Network). Staff remuneration is reviewed annually.

Volunteers

The ministry of the church is only possible due to the significant volunteer commitment of church members. Over 150 church members regularly serve in a variety of capacities, both on Sundays and mid-week. DBS checks are carried out for all volunteers working with under 18s and vulnerable adults, and volunteer agreements are used where appropriate.

Financial Review

2025 continued the theme of consolidation and improvement with the introduction of several new initiatives to 'connect' both spiritually and in our communication. The operations team are reviewing our internal systems including Churchsuite and the finance team maximising the potential of ExpensePlus including the preparation of these financial statements from the software for the first time. They will look very different to those of the past.

2025 has been a difficult year and unfortunately shows a continued decline in our giving to the General Fund, both in number of givers and in total giving. This means that our General Fund went into deficit during 2025 and required cash support of £45k from the Project Fund.

A very successful Vision 25 appeal was made in early 2025 which raised £158k (including Gift Aid) but these funds are designated for certain purposes and not available for providing cash support to the General Fund.

A significant legacy of £175k was received in the Project Fund which will fund in 2026 various improvements and maintenance of the church buildings and curtilage including urgent repairs to the St Giles drive and the Park Lane wall.

Incoming Resources

Total income in 2025 (incorporating donations, legacies, hall rental, investment income, cafe and other charitable activities) amounted to £1,292k (2024: £ 998k). The increase was largely due to the receipt of a significant legacy (£175k) and the Vision 25 appeal (£158k including related Gift Aid). Without these, our total income would have been £954k, a decline of 4%.

Expenditure

Total expenditure in 2025 was £1,187k (2024: £1,091k), an increase of 9%. This is primarily due to general inflationary increases together with higher spending on projects and Vision 25.

A full breakdown of Income and Expenditure can be found in notes 2 to 3 on pages 20 to 23.

Balance Sheet at 31 December 2025

Total funds on the Balance Sheet at year end were £1,707k (Prior year: £1,233k). This increase largely results from the revaluation of 7 Albert Road (£369.5k) and the remaining Vision 25 surplus (£117k).

The General Fund has decreased to £376k (Prior year £475k), which includes £392k of freehold property, £8.5k of debtors less £24.5k of creditors. The General fund cash position was topped up to £0 at the end of the financial period, with a transfer of £45k from the Project Fund.

Freehold property is largely held at cost except for 7 Albert Road which is now regarded as an investment property and has been revalued during the year, increasing from £68k to £437.5k. This unrealised revaluation gain is held in a separate revaluation reserve fund in accordance with SORP requirements (£369.5K).

The value of the Project Fund has increased to £590k (Prior year: £503k), receiving £175k of legacy income and £25k interest, less the subsidy of General Fund expenditure £45k and £68k of project expenditure. Most of this fund is designated for significant one off and developmental project work, as well as to smooth out cash-flow and operational deficits in the General Fund.

The church holds £133k of unrestricted cash in its General Reserves fund, held in accordance with our Reserves Policy.

As a result of the Vision 25 appeal, £117k is now held within the Vision 25 fund for future missional purposes of the parish.

£122k of Restricted Funds is held for a combination of purposes included churchyard maintenance, church bells and organ, choral scholarships and mission giving.

Funds in Deficit

Funds in cash-deficit have been cleared by a transfer from other funds at year-end. A detailed overview of Fund movement (including transfers) can be found in note 10.

Investments Policy

Where long-term reserves can be identified with a degree of certainty, they will be invested where possible in low-risk funds with high quality counterparties and a certainty of return. The Parish will where possible ensure that it does not invest unethically.

Reserves Policy

The PCC aims to maintain a General Reserves Fund in unrestricted funds at a level that equates to approximately two months' salary costs and around half a month's other ongoing running costs. For 2025 this equates to circa £105k. Unrestricted funds in the 'General Reserves Fund' total £133k and therefore exceed this aim.

Restricted Funds are available to cover specific and appropriate expenditure subject to PCC approval.

Grant Making Policy

The PCC makes grants to organizations whose activities concur with the aims and objectives of the PCC. All grants are agreed by the Rector and the World Mission team.

The PCC aims to give to World Mission 10% of all giving to the General Fund, excluding legacies and before Gift Aid, with any under/overspend transferred to/from the Mission Fund at the end of the year.

A full schedule of grants and gift given is shown in note 13.

Caring for Creation

The PCC operates a Caring for Creation Committee. This committee works with the Fabric committee and churchwardens to take practical steps to reduce carbon dioxide emissions of the church buildings and houses in response to the Church of England's net zero challenge.

Responsibilities of Trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its

incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any-material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signature

This report was approved by the trustees on 16th April 2025, and is signed on their behalf by:

Name Rev. Tom Darwent	Name David Arnold
Position Rector	Position Treasurer
Signature TD Darwent	Signature DPJ Arnold
Date 17.4.26	Date 17 April 2026

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ASHTEAD PAROCHIAL CHURCH COUNCIL

Opinion
We have audited the financial statements of Ashtead Parochial Church Council (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified the laws and regulations applicable to the charity through discussions with the trustees and from our knowledge and experience of the charity sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;

Additionally, we assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining and understanding how fraud might occur by;

- making enquiries with trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

GBJ

GBJ Financial Limited
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

Date: 17/04/2026

Statement of Financial Activities

	Unrestricted	Restricted	Total	Prior Year
Incoming Resources				
Donations & Legacies	968,889	11,473	980,361	673,210
Charitable Activities	203,016	0	203,016	211,833
Investments	64,254	6,411	70,666	77,070
Other	37,127	1,225	38,352	36,427
Total incoming resources (2)	1,273,286	19,109	1,292,395	998,539
Resources Used				
Charitable Activities	823,106	10,834	833,940	751,931
Raising Funds	0	0	0	0
Governance Costs	11,516	0	11,516	5,022
Support	0	0	0	0
Other	330,806	10,836	341,642	333,713
Total resources used (3)	1,165,428	21,670	1,187,098	1,090,666
Net Incoming / Outgoing Resources (before transfers)	107,859	(2,561)	105,298	(92,127)
Fund Transfers In (10)	48,485	0	48,485	2,746
Fund Transfers Out (10)	44,930	3,555	44,930	2,746
Net Incoming / Outgoing Resources (before gains/losses)	111,414	(6,116)	105,298	(92,127)
Investment Gains (or Losses)	0	0	0	0
Net Incoming / Outgoing Resources (before Asset Revaluation)	111,414	(6,116)	105,298	(92,127)
Asset Revaluation (8)	369,500	0	369,500	0
Net Movement of Funds (10)	480,914	(6,116)	474,798	(92,127)
Total Funds Brought Forward	1,103,958	128,715	1,232,673	1,324,800
Total Funds Carried Forward	1,584,872	122,599	1,707,471	1,232,673

(Corresponding account notes references in brackets)

Statement of Financial Position

	Unrestricted	Restricted	Total	Prior Year
Current Assets				
Cash	844,242	122,419	966,661	847,769
Accounts Receivable	7,724	260	7,984	10,819
Prepayments	0	0	0	0
Total	851,966	122,679	974,645	858,588
Non-Current Assets				
Fixed Assets (8a)	324,239	0	324,239	392,239
Investment Property (8b)	437,500	0	437,500	0
Investments	0	0	0	0
Total	761,739	0	761,739	392,239
Non-Current Assets				
Accounts Payable (9)	24,581	80	24,661	15,846
Deferred Income (9)	4,252	0	4,252	2,308
Total	28,833	80	28,913	18,154
Non-Current Liabilities				
Long Term Loan / Mortgage	0	0	0	0
Total	0	0	0	0
Net Current Assets	823,133	122,599	945,732	840,434
Total Net Assets (Assets Minus Liabilities)	1,584,872	122,599	1,707,471	1,232,673
Represented By				
General Fund (Unrestricted)	376,058	0	376,058	474,694
General Reserves (Unrestricted)	132,924	0	132,924	126,596
Project (Unrestricted)	589,734	0	589,734	502,667
Bells (St Giles) Restricted (Restricted)	0	22,707	22,707	21,618
Churchyard (St Giles) Restricted (Restricted)	0	66,784	66,784	64,471
Mission Restricted (Restricted)	0	19,332	19,332	29,601
Organ (St Giles) Restricted (Restricted)	0	1,717	1,717	1,633
Pastoral (Restricted)	0	3,391	3,391	3,223
Ashtead Parish Choral & Organ Scholarships Program (Restricted)	0	8,667	8,667	8,169
Vision 25 (Designated)	116,656	0	116,656	0
Property Revaluation Fund (Unrestricted)	369,500	0	369,500	0
	1,584,872	**122,599**	**1,707,471**	**1,232,673**

Signature

These accounts have been approved by the trustees on 16th April 2025, and are signed on their behalf by:

Rev. Tom Darwent – Rector	David Arnold - Treasurer
Signature TJ Darwent	Signature DPJ Arnold

Statement of Cash Flows

	Total	Prior Year
Cash Flow from Operating Activities		
Net Surplus (deficit)	105,298	(92,127)
Adjustments For:		
Fixed Asset Depreciation	0	0
Less Investment Gains	0	0
Accounts Receivable Decrease	2,834	2,507
Prepayments Decrease	0	0
Accounts Payable Increase	8,815	(7,502)
Deferred Income Increase	1,944	(9,922)
Less Interest Received / Investment Income	(70,666)	(77,070)
Less Sale of Assets	0	0
Loan Interest Paid	0	0
NET Cash Flow from Operating Activities	48,225	(184,114)
Cash Flow from Investing Activities		
Interest Received / Investment Income	70,666	77,070
Sales of Assets	0	0
Less Purchase of Assets	0	0
Return of Investments	0	0
Less Money Invested	0	0
NET Cash Flow from Investing Activities	70,666	77,070
Cash Flow from Financing Activities		
Loans Received	0	0
Less Loan Repayments	0	0
Less Loan Interest Paid	0	0
NET Cash Flow from Financing Activities	0	0
Increase (decrease) in Cash	118,891	(107,044)
Cash at start of period	847,769	954,813
Cash at end of period	966,661	847,769

Note 1 - Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.
The principles adopted in the preparation of the financial statements are set out in the accounting policies below.

Going Concern

The PCC consider the Parish of Ashtead to be a going concern at the date for approving the accounts. There are no material uncertainties that the charity can continue as a going concern for the next year.

Key Risks & Uncertainties

As with many charitable organisations, most of the church's income is the result of voluntary giving, with the vast majority coming from the generous, sacrificial and committed giving of the membership within the Parish of Ashtead. The PCC recognises that church membership may fluctuate year-by-year and that any period of change and transition can heighten the risk of this fluctuation. The church operates an annual programme of teaching on stewardship, under the oversight of the clergy and supported by the Finance Committee. Church members are asked to review and pledge their financial support to the church. Income and expenditure are monitored monthly to maintain a clear focus on the church's financial position. Day-by-day financial management is with the Operations Director and Church's Finance lead, supported by the PCC Treasurer. Expenditure is monitored regularly by the PCC and adjusted throughout the year to respond to any recognised financial constraints.

Fund Accounting

Unrestricted income funds comprise those funds which the PCC are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the PCC, at their discretion, have set aside resources for a specific purpose. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the charity are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as at the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount realised.
- Volunteer time, the value of voluntary support for the work of the charity, is not included in the accounts but is described in the Trustees Annual Report.
- Investment Income is included in the accounts when receivable

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Governance costs include costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity. Governance costs are shown within 'Analysis of Expenditure' note 3.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

Consecrated land and buildings and moveable church furnishings

Consecrated land and beneficed property are excluded from the accounts by section 10(2) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities.

Freehold properties

Freehold property used to house church ministers are included at cost. No depreciation is provided since the values included are lower than the realisable values of the properties. Property held for investment purposes will be revalued on a 5-yearly basis, subsequent to the Trustees seeking independent professional guidance.

Other tangible fixed assets

Individual items of equipment are written off in the period in which the asset is acquired.

Pensions

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Taxation

The charity is exempt from tax on its charitable activities. The PCC are cognisant that café trading activities may be approaching the Vatable threshold and will seek professional advice relating to this requirement in 2026.

Judgements and Key Sources of Estimation

The PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing the financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The PCC consider the following to be significant:

- The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. This estimate is re-assessed annually, and the obligation is adjusted to reflect current expectations.

Note 2 - Analysis of Income

Current Year (2025)

	Unrestricted	Restricted	Total
Incoming Resources			
Donations & Legacies			
Church Collections	11,728	0	11,728
Gift Aid - Income Tax Recoverable	124,451	1,668	126,118
Grants	278	0	278
Legacies and Bequests	181,000	0	181,000
Other Donations	140,599	10	140,609
Other Planned Giving	100,687	3,195	103,882
Planned Donations (Gift Aidable)	410,147	6,600	416,747
	968,889	**11,473**	**980,361**
Charitable Activities			
Church Events and Activities	12,195	0	12,195
Parochial Fees	10,689	0	10,689
Cafe & Bookstall	89,498	0	89,498
Hall Rental Income	90,634	0	90,634
	203,016	**0**	**203,016**
Investments			
Bank Interest	35,673	6,411	42,085
Residential Property Income	28,581	0	28,581
	64,254	**6,411**	**70,666**
Other			
Other Income	37,127	1,225	38,352
	37,127	**1,225**	**38,352**
Total incoming resources	1,273,286	19,109	1,292,395

Prior Year (2024)

	Unrestricted	Restricted	Total
Incoming Resources			
Donations & Legacies			
Church Collections	10,513	0	10,513
Gift Aid - Income Tax Recoverable	108,943	1,940	110,883
Grants	234	0	234
Legacies and Bequests	2,002	0	2,002
Other Donations	6,601	918	7,519
Other Planned Giving	117,180	2,010	119,190
Planned Donations (Gift Aidable)	414,378	8,492	422,869
	659,851	**13,360**	**673,210**
Charitable Activities			
Church Events and Activities	0	0	0
Parochial Fees	25,678	0	25,678
Cafe & Bookstall	88,160	0	88,160
Hall Rental Income	97,994	0	97,994
	211,832	**0**	**211,832**
Investments			
Bank Interest	32,062	4,534	36,596
Residential Property Income	40,474	0	40,474
	72,536	**4,534**	**77,070**
Other			
Other Income	28,970	7,457	36,427
	28,970	**7,457**	**36,427**
Total incoming resources	973,188	25,351	998,539

Additional Income Notes

For the 2025 accounts, rental income from residential properties held for investment purposes has been reclassified as investment income.

Note 3 - Analysis of Expenditure

Current Year (2025)

	Unrestricted	Restricted	Total
	Resources Used		
Charitable Activities			
Bank Charges	1,883	0	1,883
Church Events and Activities	7,355	0	7,355
Depreciation	0	0	0
Ministry Overheads	38,804	0	38,804
Operational Overheads	50,778	0	50,778
Other Expenditure	40,386	0	40,386
Premises	102,034	1,230	103,264
Projects	68,063	0	68,063
Staff Costs	451,379	0	451,379
World Mission and other Donations / Gifts	62,424	9,604	72,028
	823,106	**10,834**	**833,940**
Governance Costs			
Governance Costs	11,516	0	11,516
	11,516	**0**	**11,516**
Other			
Cafe and Bookstall	75,809	0	75,809
Other	1,237	10,836	12,073
Parish Share	253,760	0	253,760
	330,806	**10,836**	**341,642**
Total resources used	1,165,428	21,670	1,187,098

Prior Year (2024)

	Unrestricted	Restricted	Total
Resources Used			
Charitable Activities			
Bank Charges	1,232	0	1,232
Church Events and Activities	0	0	0
Depreciation	0	0	0
Ministry Overheads	30,591	0	30,591
Operational Overheads	57,198	0	57,198
Other Expenditure	9,325	60	9,385
Premises	98,286	3,226	101,512
Projects	52,792	0	52,792
Staff Costs	435,415	0	435,415
World Mission and other Donations / Gifts	62,816	990	63,806
	747,655	**4,276**	**751,931**
Governance Costs			
Governance Costs	5,022	0	5,022
	5,022	**0**	**5,022**
Other			
Cafe and Bookstall	72,087	0	72,087
Other	4,920	7,088	12,007
Parish Share	249,619	0	249,619
	326,626	**7,088**	**333,713**
Total resources used	1,079,302	11,364	1,090,666

Additional Expenditure Notes

From 2025 onwards the PCC has opted to accrue for auditor costs in the year they correspond to. As this wasn't the case in 2024, a double annual cost will be accounted for in 2025.

Note 4 - Analysis of Net Assets Between Funds

Current Year (2025)

	Unrestricted	Restricted	Total
Current Assets	851,966	122,679	974,645
Fixed Assets	761,739	0	761,739
Current Liabilities	28,833	80	28,913
Total Net Assets (Assets Minus Liabilities)	1,584,872	122,599	1,707,471

Prior Year (2024)

	Unrestricted	Restricted	Total
Current Assets	729,782	128,806	858,588
Fixed Assets	392,239	0	392,239
Current Liabilities	18,063	91	18,154
Total Net Assets (Assets Minus Liabilities)	1,103,958	128,715	1,232,673

Note 5 - Other

Independent Examination Fees

Fees payable to the auditor for the parish's statutory audit were: £5,730. (Fee payable in the prior year: £5,502). Both fees have been accounted for in the 2025 FY.

Note 6 – Staff & Key Management Personnel

Staff Costs

The total staff costs and employee benefits for PCC employed staff during the reporting period are analysed as follows:

	Gross wages and salaries	Employers NI costs	Employers Pension costs
2025 (Current Year):	£399,932	£29,874	£10,473
2024 (Prior Year):	*£386,642*	*£23,520*	*£11,715*

Average Number of Employees:

	Headcount	FTE
2025 (Current Year):	25	15
2024 (Prior Year):	21	14

No employees received salaries at a rate of more than £60,000 per annum. Clergy are remunerated by the Diocese, and therefore their figures are excluded from this note. The cost of clergy remuneration is met indirectly by the parish through the Parish Share.

Key Management Personnel

The church considers its key management personnel to include the clergy, Operations Director and the ministry leads responsible for Children, Family & Youth Ministry and Pastoral Care. The Rector is remunerated by the Diocese and not directly by the parish. Employment costs for other Key Management personnel totalled: Gross wages and salaries: £161,869, Employers NI: £19,760, Pension: £9,465.

Pensions

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Note 7 – Trustee Transactions

Trustee Remuneration

During the year 3 trustees (and persons connected with them) received remuneration. The remuneration paid during the year was for the employees' / stipendiary role within the charity and not for their role as a trustee.

Revd. Sarah Tapp: Stipend: £31,294, Employers NI: £2,638, Pension: £6,405.
Jeremy Pearson: Salary: £11,575, Employers NI: £1,173, Pension: £207.
Kathryn Light: Salary: £1,925, Employers NI: £38, Pension: £0.

The total remuneration paid during the prior year (2024) is as follows: Jeremy Pearson Salary and NI: £1,806 Pension: £35

Trustee Expenses

Trustee	Nature of Expense	2025 £	2024 £
Tom Darwent	Church events & hospitality	4,088	
	Travel (mileage)	1,274	805
	Training & conferences	985	
	Children, youth & families	360	
	Books & resources	333	
	Administration & Equipment	210	
David Renew	AV & technical equipment	2,409	
	Building maintenance	132	
Sarah Tapp	Travel (mileage)	726	761
	Discipleship & evangelism	367	
	Church events & hospitality	117	
Phil Marlow	Building maintenance	604	
	Seasonal events & worship	34	
Alison Anderson	Discipleship & evangelism	248	
	Training & conferences	198	
	Seasonal events & worship	99	
Matt Regan	Children, youth & families	267	
	Travel (mileage)	73	
	Books & resources	60	
Jeremy Pearson	Building maintenance	322	
	Children, youth & families	50	
Amy Thompson	Oasis Events	278	
Alexandra Elstub	Church events & hospitality	129	
Liz Newhouse	Seasonal events & worship	221	
Oliver Thornton	Building maintenance	102	
Richard Wadey	Children, youth & families	10	
	Café expenditure	40	
Jane Mason	Children, youth & families	5	
Total		13,741	1,566

Trustee Donations

During the year the total aggregated donations made to the charity by the trustees was £150,210. There were no conditions attached to the donations.

2024: (Total aggregate donations from prior year were £103,410)

Note 8a - Tangible Fixed Assets

	Freehold Properties	Other Assets	Total
Cost or valuation			
At 1 January 2025	392,239	0	392,239
Additions in year	0	0	0
Disposals in year	0	0	0
Transfer to Investment Property	(68,000)	0	(68,000)
At 31 December 2025	324,239	0	**324,239**

The (68,000) disposal shown above represents the reclassification of Albert Road as an investment property – please see Note 8b.

Freehold properties are stated at cost. The church properties are used for charitable purposes and are not subject to revaluation. No depreciation is charged on freehold church buildings in accordance with the Charities SORP, as these assets are maintained to a standard that their residual value is not less than their carrying amount.

Note 8b – Investment Property

The charity holds one investment property, a residential house at Albert Road, Ashtead. This property is not used for charitable purposes and is held solely to generate rental income for the benefit of the charity. It is therefore classified as investment property under FRS 102 and the Charities SORP.

	2025 £	2024 £
Carrying value at 1 January	0	0
Transfer from Tangible Fixed Assets	68,000	0
Revaluation gain recognised in year	369,500	0
Carrying value at 31 December	**437,500**	**0**

Investment property is measured at fair value at each reporting date, with changes in fair value recognised in the Statement of Financial Activities. The property was valued at £437,500 as at 31 December 2025 by the trustees on the basis of an independent valuation obtained during the year. The valuation was carried out by Jackie Quinn Estate Agents, Ashtead, on an open market basis.

The unrealised revaluation gain of £369,500 (being the difference between the trustees' valuation of £437,500 and the original cost of £68,000) has been recognised within investment income in the Statement of Financial Activities and is held within the Property Revaluation Fund, an unrestricted designated fund.

Rental income from Albert Road in the year totalled £28,581 (2024: £40,474 including part year from Loraine Gardens) . This is presented within Investment Income in the Statement of Financial Activities.

Note 9 – Debtors & Creditors

Debtors

Accounts Receivable

Description	Amount
Credit Notes	(2,023)
Gift Aid	8,061
Trade Debtors	1,946
Total	7,984

Prepayments

Description	Amount
Prepayments	0
Total	0

Creditors

Accounts Payable

Description	Amount
Audit Fee	5,730
General Accruals	8,627
Stipends and Employment costs (Diocese)	10,304
Total	24,661

Deferred Income

Description	Amount
Room Hire Deposits	1,976
Special Collections	2,276
Total	4,252

Note 10- Analysis of Charitable Funds

Current Year (2025)

Fund Name	Opening Balance	Income	Expenditure	Gains	Fund Transfers	Closing Balance
Unrestricted						
General Fund (Unrestricted)	474,694	909,195	1,056,317	0	48,486	376,058
General Reserves (Unrestricted)	126,596	6,328	0	0	0	132,924
Project (Unrestricted)	502,667	200,059	68,063	0	(44,930)	589,734
Property Revaluation Fund (Unrestricted)	0	0	0	369,500	0	369,500
Total	1,103,958	1,115,582	1,124,380	369,500	3,555	1,468,216
Designated						
Vision 25 (Designated)	0	157,704	41,048	0	0	116,656
Total	0	157,704	41,048	0	0	116,656
Unrestricted Total	1,103,958	1,273,286	1,165,428	369,500	3,555	1,584,872
Restricted						
Bells (St Giles) Restricted (Restricted)	21,618	1,090	0	0	0	22,707
Churchyard (St Giles) Restricted (Restricted)	64,471	14,380	12,066	0	0	66,784
Mission Restricted (Restricted)	29,601	1,786	8,500	0	(3,555)	19,332
Organ (St Giles) Restricted (Restricted)	1,633	84	0	0	0	1,717
Pastoral (Restricted)	3,223	168	0	0	0	3,391
Ashtead Parish Choral & Organ Scholarships Program (Restricted)	8,169	1,602	1,104	0	0	8,667
Total	128,715	19,109	21,670	0	(3,555)	122,599
Restricted Total	128,715	19,109	21,670	0	(3,555)	122,599
TOTAL	1,232,673	1,292,395	1,187,098	369,500	0	1,707,471

Prior Year (2024)

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
Unrestricted					
General Fund (Unrestricted)	553,023	947,435	1,026,510	746	474,694
General Reserves (Unrestricted)	121,817	4,779	0	0	126,596
Project (Unrestricted)	534,486	20,973	52,792	0	502,667
Total	1,209,326	973,188	1,079,302	746	1,103,958
Unrestricted Total	1,209,326	973,188	1,079,302	746	1,103,958
Restricted					
Bells (St Giles) Restricted (Restricted)	20,850	828	60	0	21,618
Churchyard (St Giles) Restricted (Restricted)	60,323	14,469	10,314	(8)	64,471
Mission Restricted (Restricted)	30,528	1,513	702	(1,739)	29,601
Organ (St Giles) Restricted (Restricted)	1,571	62	0	0	1,633
Pastoral (Restricted)	2,202	1,021	0	0	3,223
Ashtead Parish Choral & Organ Scholarships Program (Restricted)	0	7,457	289	1,000	8,169
Total	115,474	25,351	11,364	(746)	128,715
Restricted Total	115,474	25,351	11,364	(746)	128,715
TOTAL	1,324,800	998,539	1,090,666	0	1,232,673

Fund Transfers

Description	From	To	Amount
Balancing adjustment for overspend on Mission fund	Mission Restricted	General Fund	3,555
Trustee revaluation of Albert Road	General Fund	Property Revaluation Fund	369,500
Zero out General fund cash balance at YE	Project	General Fund	44,930

Fund Descriptions

Name	Description
General Fund	Unrestricted funds of the PCC for church running costs
General Reserves	Unrestricted reserve funds equivalent to 2 months' salary / running costs
Project	Unrestricted funds held by the church for specific project work.
Bells (St Giles) Restricted	Funds held for the maintenance and care of the bells at St Giles'.
Churchyard (St Giles) Restricted	Funds held for the maintenance and care of the churchyard at St Giles'.
Mission Restricted	Funds held for external giving towards mission partnerships, in the UK and abroad.
Organ (St Giles) Restricted	Funds held for the maintenance and care of the organ at St Giles'.
Pastoral Restricted	Restricted donations towards the pastoral care needs of the church.
Ashtead Parish Choral & Organ Scholarships Program	Funds held towards choral and organ scholarships.
Vision 25	Designated fund for the Vision 25 campaign
Property Revaluation Fund	Fund to hold unrealised valuation gains from freehold property

Note 11- Transactions with Related Parties

Transactions with Related Parties

In 2025, £1,500 was paid to Stephanie Morais (daughter of Alexandra Elstub) in support of Mission in South Africa. £405 was paid to Tracy Pearson for delivering a staff first aid course. £330 was paid to Toby Anderson for Pianist fees.

In the prior year (2024), a £3,000 donation was made to Stephenie Elstub (daughter of Alexandra Elstub) in support of Mission in South Africa, and a £300 donation was made to Eve Barham (daughter of Matthew Barham) from the mission fund.

Note 12 - Prior Period Adjustment

There were no prior year adjustments.

Note 13 – Schedule of Grants and Gifts

Recipient	Charitable Purpose	2025	2024
General Fund			
Christian Aid	Development Aid	3,000	3,000
Christian Solidarity Worldwide	Religious Freedom	1,500	1,500
YAWOSUP	Kenya - Widows & Orphans	6,000	6,000
Interserve	Mission Society	5,000	5,000
Through the Roof	Disabled Ministry	6,000	6,000
Mothers Union Overseas	Social Concern	1,545	1,545
Karen Border Ministries	Mission in Thailand	6,000	6,000
Kenya Hope Charity		766	
Overseas and Cross-Cultural Mission Partners sub total		**29,811**	**29,045**
ALDAG	Learning and Development	2,596	2,596
Alternatives Trust	Mission to families	4,000	4,000
BeMe Proect	Mental wellbeing for young people	4,000	4,000
Besom	Care for the Community	4,000	4,000
Leatherhead Start	Care for Homeless	3,000	3,000
Music in Ministry Trust	Prison Ministry	6,000	6,000
Send Prison	Prison Ministry	1,000	1,000
UK Mission Partners and Mission Agencies sub total		**24,596**	**24,596**
Total World Mission		**54,407**	**53,641**
Other donations			
Stephanie Morais	Mission in South Africa	1,500	3,000
St Giles School	Education	6,000	6,000
Children's Society	Child Support		175
Small Gifts		517	
Sub total Grants from the General Fund		**62,424**	**62,816**
Mission Fund			
Emily Haines			300
Eve Barham			300
Leatherhead Start			102
Leatherhead Community Hub		1,500	
YAWOSUP		2,200	
Through the Roof		2,000	
Apostolic Missions International		2,800	
Subtotal Grants from Mission Fund		8,500	702
Small gifts		1,104	288
Total Grants made		**72,028**	**63,806**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCESIASTICAL PARISH OF ASHTEAD

England & Wales - Charity number 1132244

Accounts

REGISTERED CHARITY NUMBER: 1132244

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

ASHTEAD PAROCHIAL CHURCH COUNCIL

GBJ LLP
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

ASHTEAD PAROCHIAL CHURCH COUNCIL

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FOR THE YEAR ENDED 31 DECEMBER 2024

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ASHTEAD PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the Parochial Church Council (PCC), under the Parochial Church Councils (Powers) Measure 1956, is to support the incumbent in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The Parish of Ashtead consisted of two churches: St Giles' in Ashtead Park and St George's in Barnett Wood Lane.

The mission statement is 'A transforming community for Christ - knowing Christ, making Him known.'

The PCC furthers its charitable purpose through its activities of worship services, youth and children's ministry mission, outreach events and pastoral support. In order to focus on these, the PCC relies on voluntary help. These volunteers from the fellowship assist with the various activities to facilitate the charity's objectives.

The PCC has due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2024 was like most years - a time of waiting and a time of sad goodbyes, but also a time of congratulations and warm welcomes. But not all years start quite as well, our own Dee Peck was awarded the British Empire Medal for services to the community in Ashtead!

The other highlight at the start of the year was the arrival of Ben Andrews our new Youth Worker to work with Jaynie Kendall the Leader of 0-18 Ministry. February saw the arrival of Dawn Collin our new Communications & Media Officer. It also saw the arrival of a Ukrainian family into one of our church houses.

In parallel with the excitement of new staff was the prayerful anticipation of a new Rector. The interviews were held in March and we were so relieved when Tom Darwent accepted the offer. Whilst it seemed a long time until his service of Collation, Induction and Installation in September, there was much work to be done - not least on the Rectory. There were also two celebrations at the Dell, both with excellent cakes. The first was Dr Alison Anderson, known to so many in the village, becoming a curate. The second, a fortnight later, was for Sharon Seal who was stepping down from being the Leader of Pastoral Care for 23 years! Sharon now runs her own business helping people explore and grow spiritually. Over August many of us walked with her from St Paul's Cathedral to St Alban's Cathedral over five consecutive Saturdays. Sharon was a tough act to follow, but we are very grateful that Sarah Moore is making the role very much her own.

Tom and his family moved in over the summer and his first Sunday coincided with Heritage Weekend when they saw first-hand the church in action. They have all settled in very quickly and we are so pleased to have them with us.

Under Linda Scott's charge of the reception team, we are able to welcome more people into the building as hirers. The café also continues to flourish, but can sometimes be held back by the lack of volunteers. Don't forget to keep an eye on https://sgsgashtead.org.uk/jobs for a list of volunteering roles that could well suit you.

Without your grace, the volunteers, the staff, the leadership team and especially Sarah Tapp we know we would not be in the strong position we are currently in as we put the vacancy behind us. So what does 2025 hold for us all?

Sure it will mean, as it does with all aspects of our lives, more day-to-day "housekeeping". It will also mean more reaching out to Ashtead and beyond, plus creating two new morning services at St George's and a second curate, Matt Regan, who will join us in the summer. But in all this business we must not forget God's promises to us, as it says in John 10:10b

I have come that they may have life, and have it to the full.

FINANCIAL REVIEW

Financial position

2024 continued the theme of consolidation and improvement as we prepared for and welcomed our new Rector in the summer. The Rectory has been refurbished and our church houses have benefitted from various upgrades as we drive towards further efficiency and meeting our 'net zero' targets.

Our General Fund giving has fallen a further 7% from £710k in 2023 to £659k in 2024. Primarily, this is a result of a reduction in the number of givers, but it also reflects the economic environment with many worshippers unable to give further.

Other activity income in the General Fund has experienced 29% growth from £224k in 2023 to £289k in 2024. Hall rentals, the letting of Albert Road (previously housing the youth leader) and increased Parochial fees during the vacancy were the main contributors to this.

While inflation started to come under control, it is sadly starting to rise again. Our General Fund spending grew 6% from £966k in 2023 to £1,027k in 2024. However, 2025 will bring additional employment costs through Employers NI contributions and general cost of living rises.

With declining income and increased cost pressures, our General Fund made a deficit of £79k in 2024. This was anticipated and is in line with the 2024 budget deficit set in November 2023 of £78k. However, the result does justify the need for everyone (especially those who do not currently give) to (re)consider their giving.

Other Funds collectively incurred a deficit of £13k. The Project Fund incurred a net deficit of £32k (the surplus last year arose from a sizeable legacy) mainly as a result of continuing improvements to the church estate; the Churchyard Fund incurred a net surplus of £4k demonstrating how giving and voluntary labour really makes a difference; and the new Choral and Organ Scholarship Fund incurred a net surplus of £7k as external monies were transferred to it to support our growth in this area. The remaining smaller funds grew by £7k mainly as a result of interest allocation across the funds.

Total funds have reduced to £1,233k at the year-end (2023: £1,325k). This comprises £392k (church houses at cost) with the balance of £841k mostly cash which remains invested in short term bonds and 'easy access' accounts spread across several banks using the Insignis cash management platform. Many of the fixed interest bonds are still achieving a 5% return but this will decline as interest rates fall. All have Financial Services Compensation Scheme protection.

The decline in General Fund giving will take time to turnaround and the pressure on expenses will not abate soon, so we expect a challenging 2025 and are budgeting a further loss in the General Fund. Much of the Project Fund is now designated towards the recommendations of the Quinquennial Inspection report which have now been costed.

FINANCIAL REVIEW

Financial position

The table below summarises 2024 income and expenditure in the year across all funds compared with 2023:

Income and Expenditure Summary 2024 (£'000)

	General	Other	2024 Total	2023 Total
Income				
Donations and Legacies	659	13	672	851*
Café and Bookstall	88	-	88	84
Hall Rental	98	-	98	79
Parochial Fees	32	-	32	25
Interest	6	30	36	11
Other Income	65	7	72	26
Total Income	**948**	**50**	**998**	**1,076**
Expenditure				
Café and Bookstall	72	-	72	81
Parish Share	250	-	250	250
Personnel	436	-	436	389
World Mission and other donations	63	1	64	69
Ministry Overheads	47	-	47	26
Operations Overheads	159	10	169	167
Projects	-	52	52	121
Total Expenditure	**1,027**	**63**	**1,090**	**1,103**
Surplus/(deficit) before transfers	**(79)**	**(13)**	**(92)**	**(27)**
Transfers between funds	1	(1)	-	-
Net Movement in funds	**(78)**	**(14)**	**(92)**	**(27)**
Total funds brought forward			1,325	1,352
Total funds carried forward			**1,233**	**1,325**

*Donations and Legacies income in 2023 includes a £125,000 legacy

Balance Sheet at 31 December 2024

General Fund £475k - £392k thereof is tied up in parish houses (at cost), leaving £83k as available cash. This is likely to be used in 2025.

Project Fund £503k - mostly designated for the maintenance of buildings and outside areas including the recommendations of the Quinquennial inspection undertaken in August 2023.

General Reserves Fund £126k - held in accordance with our Reserves Policy (below)

FINANCIAL REVIEW

Restricted Funds £129k - these comprise:

Churchyard fund - maintenance of the churchyard
Bells fund - maintenance of Bells equipment
Organ fund - maintenance of the Organ
Mission fund - additional Mission giving (see Grant Making Policy)
Pastoral fund - pastoral care
Choral and organ scholarship fund - encouragement of choral and organ tradition

Alongside strict annual budgets, the above designation of funds demonstrates the desire to plan for future financial events. This helps to ensure that funds are spent for specific and essential purposes in line with our mission and to protect the future of the church in Ashtead.

Investment policy and objectives

Where long-term reserves can be identified with a degree of certainty, they will be invested where possible in low-risk funds with high quality counterparties and a certainty of return. The Parish will where possible ensure that it does not invest unethically.

Reserves policy

The PCC aims to maintain a General Reserves Fund in unrestricted funds at a level that equates to approximately two months' salary costs and around half a month's other ongoing running costs. Restricted Funds will be available to cover specific and appropriate expenditure subject to PCC approval.

Grant Making Policy

The PCC makes grants to organizations whose activities concur with the aims and objectives of the PCC. All grants are agreed by the Rector and the World Mission team.
The PCC aims to give to World Mission 10% of all giving to the General Fund, excluding legacies and before Gift Aid, with any under/overspend transferred to/from the Mission Fund at the end of the year.

Risk Management

The PCC is aware that it is exposed to financial risks and seeks to minimize these by establishing appropriate controls. These include the use of annual budgets and regular profit reforecasts together with clearly defined authority levels and purchasing controls.
The PCC continues to implement child protection and health and safety policies among other measures to ensure compliance with current legislation in other risk areas.

Caring for Creation

The PCC operates a Caring for Creation Committee. This committee works with the Fabric committee and churchwardens to take practical steps to reduce carbon dioxide emissions of the church buildings and houses in response to the Church of England's net zero challenge.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

As a Church of England church, the ministry of the parish church is led and governed in accordance with the rules and procedures of the Church of England. The Incumbent leads the ministry of the church supported by the Church Wardens and the Parochial Church Council.

The Council is a registered charity, number 1132244 and operates under the Parochial Church Councils (Powers) Measure 1956. Candidates for the Council, who are on the electoral roll, are nominated by a proposer and seconder. They are appointed, or elected by majority vote, at the Annual Parish Church Meeting for a term of three years before standing for re-election if they wish to continue. The PCC usually meets 7 times during the year and is chaired by the Rector. There are 9 PCC committees and ministry groups who have responsibility for different areas of activity: Standing, Finance, Human Resources, Fabric, Churchyard, Technical, World Mission, Caring for Creation and Health & Safety. They provide reports and recommendations to PCC for approval and decisions.

The key personnel include the Rector, Associate Minister, Verger and the leaders of: Children, Family & Youth Ministry, Pastoral Care, and Operations. This group provides the day to day oversight of the church and its activities. The ministry of four LLM's, three retired clergy, one non-stipendiary minister and six authorized Pastoral Assistants, as well as many other volunteers is greatly appreciated. The two churches belong to the Leatherhead Deanery within the Diocese of Guildford, Church of England. As the largest parish in the Deanery there is good cooperation with the other churches and the PCC view Ashtead as a resourcing and growing parish.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1132244

Principal address
St George's Christian Centre
Barnett Wood Lane
Ashtead
Surrey
KT21 2DA

Trustees

Clergy
Rev. Tom Darwent (commenced September 2024)
Rev. Sarah Tapp

Churchwardens
Andy Carter
Malcolm Leighton

Officers
David Arnold (Hon. Treasurer)
Susan Dusmohamed (Hon. Secretary)

Members
Nigel Arch (retired May 2024)
Jane Boniface (retired May 2024)
Sue Cook
Bethany Eckley
Peter Levinsohn
Liz Marlow (retired May 2024)
Liz Newhouse
Rupert Rea (retired May 2024)
Richard Wadey
Tony Whitehead
Matthew Barham
Charlotte Fawdington
George Heywood
Rachael Hide
Christine Bailey
Jeremy Pearson (elected May 2024)
Michael Thompson (elected May 2024)
Alexandra Elstub (elected May 2024)

Ex-officio: Members of Deanery and Diocesan Synod
Rev. Alison Anderson
David Renew
Oliver Thornton
Richard Milton-Worssell
Samantha Wylie

Bankers
Bank of Scotland, PO Box 1000, BX2 1LB

Auditors
GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20 March 2025 and signed on its behalf by:

TJDarwent
.....
Rev. Tom Darwent - Rector

DPJ Arnold
.....
David Arnold - Treasurer

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ASHTEAD PAROCHIAL CHURCH COUNCIL

Opinion

We have audited the financial statements of Ashtead Parochial Church Council (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified the laws and regulations applicable to the charity through discussions with the trustees and from our knowledge and experience of the charity sector;

- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;

Additionally, we assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining and understanding how fraud might occur by;

- making enquiries with trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ASHTEAD PAROCHIAL CHURCH COUNCIL

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

GBJ LLP
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

Date: 20/03/2025

ASHTEAD PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	**2024 Total funds £**	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	**659,716**	**12,620**	**-**	**672,336**	851,022
Charitable activities	4					
Charitable activity		**281,510**	**8,097**	**-**	**289,607**	209,692
Investment income	3	**32,061**	**4,535**	**-**	**36,596**	11,387
Other income		**-**	**-**	**-**	**-**	4,065
Total		**973,287**	**25,252**	**-**	**998,539**	1,076,166
EXPENDITURE ON						
Charitable activities	5					
Charitable activity		**1,079,394**	**11,272**	**-**	**1,090,666**	1,103,361
NET INCOME/(EXPENDITURE)		**(106,107)**	**13,980**	**-**	**(92,127)**	(27,195)
Transfers between funds	14	**739**	**(739)**	**-**	**-**	**-**
Net movement in funds		**(105,368)**	**13,241**	**-**	**(92,127)**	(27,195)
RECONCILIATION OF FUNDS						
Total funds brought forward		**1,209,326**	**115,474**	**-**	**1,324,800**	1,351,995
TOTAL FUNDS CARRIED FORWARD		**1,103,958**	**128,715**	**-**	**1,232,673**	1,324,800

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ASHTEAD PAROCHIAL CHURCH COUNCIL

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	**2024 Total funds £**	2023 Total funds £
FIXED ASSETS						
Tangible assets	11	**392,239**	-	-	**392,239**	392,239
CURRENT ASSETS						
Debtors	12	**10,608**	**211**	-	**10,819**	13,326
Cash at bank and in hand		**719,265**	**128,504**	-	**847,769**	954,814
		729,873	**128,715**	-	**858,588**	968,140
CREDITORS						
Amounts falling due within one year	13	**(18,154)**	-	-	**(18,154)**	(35,579)
NET CURRENT ASSETS		**711,719**	**128,715**	-	**840,434**	932,561
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,103,958**	**128,715**	-	**1,232,673**	1,324,800
NET ASSETS		**1,103,958**	**128,715**	-	**1,232,673**	1,324,800

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2024

FUNDS	14	2024 Total funds £	2023 Total funds £
Unrestricted funds:			
General fund		**474,695**	553,023
General Reserves		**126,596**	121,817
Project fund		**502,667**	534,486
		1,103,958	1,209,326
Restricted funds:			
Churchyard		**64,471**	60,323
Bells fund		**21,618**	20,850
Organ fund		**1,633**	1,571
Mission		**29,601**	30,528
Pastoral fund		**3,223**	2,202
Choral & organ scholarship fund		**8,169**	-
		128,715	115,474
TOTAL FUNDS		**1,232,673**	1,324,800

The financial statements were approved by the Board of Trustees and authorised for issue on ...20 March 2025..... and were signed on its behalf by:

TJ Darwent
.....
Rev. Tom Darwent - Rector

DPJ Arnold
.....
David Arnold - Treasurer

The notes form part of these financial statements

ASHTEAD PAROCHIAL CHURCH COUNCIL

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(143,641)	40,658
Net cash (used in)/provided by operating activities		(143,641)	40,658
Cash flows from investing activities			
Interest received		36,596	11,387
Net cash provided by investing activities		36,596	11,387
Change in cash and cash equivalents in the reporting period		(107,045)	52,045
Cash and cash equivalents at the beginning of the reporting period		954,814	902,769
Cash and cash equivalents at the end of the reporting period		847,769	954,814

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	**(92,127)**	(27,195)
Adjustments for:		
Interest received	**(36,596)**	(11,387)
Decrease in debtors	**2,507**	77,628
(Decrease)/increase in creditors	**(17,425)**	1,612
Net cash (used in)/provided by operations	**(143,641)**	40,658

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	**954,814**	**(107,045)**	**847,769**
	954,814	**(107,045)**	**847,769**
Total	**954,814**	**(107,045)**	**847,769**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured rellably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs
Costs are allocated to the relevant fund depending on the type of expenditure. If costs are attributable to more than one fund, a reasonable apportionment is made.

Tangible fixed assets
Consecrated land and buildings and moveable church furnishings

Consecrated land and beneficed property is excluded from the accounts by section 10(2) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities.

Freehold properties
Freehold properties are included at cost. No depreciation is provided since the values included are considered to be lower than the realizable values of the properties.

Other tangible fixed assets
Individual items of equipment are written off in the period in which the asset is acquired.

Taxation
The charity is exempt from tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Planned gift aid donations	**385,115**	428,313
Income tax recoverable	**110,883**	118,041
Other planned giving	**49,626**	53,314
Church collections	**10,513**	10,839
Other donations	**116,199**	240,515
	672,336	851,022

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	**36,596**	11,387

continued...

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
Café	Charitable activity	**87,054**	83,170
Hall Rental	Charitable activity	**97,994**	79,078
Parochial Fees	Charitable activity	**31,710**	25,068
Other income	Charitable activity	**72,849**	22,736
		289,607	209,692

Other income includes letting of Loraine Gardens and Albert Road residential property, a contribution from City of London Freeman school, and an external contribution into the Choral and Organ Scholarship Fund.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activity	**1,022,126**	**63,518**	**5,022**	**1,090,666**

6. GRANTS PAYABLE

Grant Making		2024	2023
Christian Aid	Development Aid	**3,000**	3,000
CSW	Religious freedom	**1,500**	1,500
YAWOSUP	Kenya - Widows & orphans	**6,000**	6,000
Interserve (H & J Lee)	Mission society	**5,000**	5,000
Through the Roof	Disabled ministry	**6,000**	6,000
Mothers Union Overseas	Social concern	**1,545**	1,545
Karen Border Ministries	Mission in Thailand	**6,000**	6,000
Overseas and Cross Cultural Mission Partners and Agencies subtotal		**29,045**	29,045
ALDAG	Learning and development	**2,596**	2,596
Alternatives Trust	Mission to families	**4,000**	4,000
BeMe Project	Mental wellbeing for young people	**4,000**	4,000
Besom	Care for the community	**4,000**	4,000
Leatherhead Start	Care for homeless	**3,000**	3,000
Music in Ministry Trust	Prison ministry	**6,000**	6,000
Send Prison	Prison ministry	**1,000**	1,000
UK Mission Partners and Mission Agencies Subtotal		**24,596**	24,596
Total World Mission		**53,641**	53,641

continued...

Other donation:			
Stephanie Elstub	Mission in South Africa	**3,000**	2,250
St Giles School	Education	**6,000**	10,000
Childrens Society	Child support	**175**	-
Subtotal grants from the General Fund		**62,816**	65,123
Mission Fund:			
YAWOSUP	Mission in Kenya	**-**	2,750
Episcopal Church of South Sudan & South Sudan University Partnership	Leaving Gift for Bishop Jo	**-**	100
O F Ogbighele	Mission visit to Wheels for the World	**-**	300
Emily Haines		**300**	-
Eve Barham		**300**	-
Leatherhead Start		**102**	-
Churchyard Fund:			
Oakleaf Enterprise	Mental health charity	**-**	200
Subtotal grants from restricted funds		**702**	3,350
Total grants made		**63,518**	69,241

The total grants paid to individuals during the year were £3,600 (2023: £2,550) and the total grants paid to institutions were £59,918 (2023: £66,691).

7. SUPPORT COSTS

	Governance costs
	£
Charitable activity	**5,022**

8. AUDITORS' REMUNERATION

	2024	2023
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	**5,022**	5,091

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS

Staff costs include the following remuneration to Trustees (and persons connected with them)

	Salary and NI	Pension	Total 2024	Total 2023
Robert Kendall	-	-	-	27,329
Rev. Sarah Tapp	-	-	-	1,212
Jeremy Pearson	1,806	35	1,841	-
Total	**1,806**	**35**	**1,841**	28,541

No other salaries have been paid to any other Trustee, persons closely connected to them or related parties, except for expenses summarised below.

Trustees' expenses

	2024	2023
Number of trustees (and persons closely connected to them or related parties) who were paid expenses	**2**	2

Nature of the expenses	Books and subscriptions, travel and hospitality	Books and subscriptions, travel and hospitality
Rev. Tom Darwent	**805**	-
Rev. Richard Jones	**-**	63
Rev. Sarah Tapp	**761**	615
Total	**1,566**	677

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	**386,642**	349,095
Social security costs	**23,520**	18,776
Other pension costs	**11,715**	11,565
	421,877	379,436

The average monthly number of employees during the year was as follows:

2024	2023
14	15

continued...

10. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2024 and 31 December 2024	**392,239**
NET BOOK VALUE	
At 31 December 2024	**392,239**
At 31 December 2023	392,239

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	**10,819**	13,326

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	**12,168**	23,349
Accruals and deferred income	**5,986**	12,230
	18,154	35,579

continued...

14. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	553,023	(79,067)	739	474,695
General Reserves	121,817	4,779	-	126,596
Project fund	534,486	(31,819)	-	502,667
	1,209,326	(106,107)	739	1,103,958
Restricted funds				
Churchyard	60,323	4,148	-	64,471
Bells fund	20,850	768	-	21,618
Organ fund	1,571	62	-	1,633
Mission	30,528	812	(1,739)	29,601
Pastoral fund	2,202	1,021	-	3,223
Choral & organ scholarship fund	-	7,169	1,000	8,169
	115,474	13,980	(739)	128,715
TOTAL FUNDS	1,324,800	(92,127)	-	1,232,673

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	947,535	(1,026,602)	(79,067)
General Reserves	4,779	-	4,779
Project fund	20,973	(52,792)	(31,819)
	973,287	(1,079,394)	(106,107)
Restricted funds			
Churchyard	14,369	(10,221)	4,148
Bells fund	828	(60)	768
Organ fund	62	-	62
Mission	1,514	(702)	812
Pastoral fund	1,021	-	1,021
Choral & organ scholarship fund	7,458	(289)	7,169
	25,252	(11,272)	13,980
TOTAL FUNDS	998,539	(1,090,666)	(92,127)

continued...

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	585,444	(32,421)	553,023
General Reserves	121,217	600	121,817
Project fund	526,682	7,804	534,486
	1,233,343	(24,017)	1,209,326
Restricted funds			
Churchyard	59,224	1,099	60,323
Bells fund	21,887	(1,037)	20,850
Organ fund	1,571	-	1,571
Mission	33,332	(2,804)	30,528
Pastoral fund	2,638	(436)	2,202
	118,652	(3,178)	115,474
TOTAL FUNDS	1,351,995	(27,195)	1,324,800

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	933,791	(966,212)	(32,421)
General Reserves	600	-	600
Project fund	130,308	(122,504)	7,804
	1,064,699	(1,088,716)	(24,017)
Restricted funds			
Churchyard	10,905	(9,806)	1,099
Bells fund	216	(1,253)	(1,037)
Mission	346	(3,150)	(2,804)
Pastoral fund	-	(436)	(436)
	11,467	(14,645)	(3,178)
TOTAL FUNDS	1,076,166	(1,103,361)	(27,195)

continued...

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	585,444	(111,488)	739	474,695
General Reserves	121,217	5,379	-	126,596
Project fund	526,682	(24,015)	-	502,667
	1,233,343	(130,124)	739	1,103,958
Restricted funds				
Churchyard	59,224	5,247	-	64,471
Bells fund	21,887	(269)	-	21,618
Organ fund	1,571	62	-	1,633
Mission	33,332	(1,992)	(1,739)	29,601
Pastoral fund	2,638	585	-	3,223
Choral & organ scholarship fund	-	7,169	1,000	8,169
	118,652	10,802	(739)	128,715
TOTAL FUNDS	1,351,995	(119,322)	-	1,232,673

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,881,326	(1,992,814)	(111,488)
General Reserves	5,379	-	5,379
Project fund	151,281	(175,296)	(24,015)
	2,037,986	(2,168,110)	(130,124)
Restricted funds			
Churchyard	25,274	(20,027)	5,247
Bells fund	1,044	(1,313)	(269)
Organ fund	62	-	62
Mission	1,860	(3,852)	(1,992)
Pastoral fund	1,021	(436)	585
Choral & organ scholarship fund	7,458	(289)	7,169
	36,719	(25,917)	10,802
TOTAL FUNDS	2,074,705	(2,194,027)	(119,322)

continued...

15. RELATED PARTY DISCLOSURES

Grants were awarded to the daughters of Alexandra Elstub and Matthew Barham during the year (note 6)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCESIASTICAL PARISH OF ASHTEAD

England & Wales - Charity number 1132244

Accounts

REGISTERED CHARITY NUMBER: 1132244

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

ASHTEAD PAROCHIAL CHURCH COUNCIL

GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

ASHTEAD PAROCHIAL CHURCH COUNCIL

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FOR THE YEAR ENDED 31 DECEMBER 2023

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the Parochial Church Council (PCC), under the Parochial Church Councils (Powers) Measure 1956, is to support the incumbent in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The Parish of Ashtead consisted of two churches: St Giles' in Ashtead Park and St George's in Barnett Wood Lane.

The mission statement is 'A transforming community for Christ - knowing Christ, making Him known.'

The PCC furthers its charitable purpose through its activities of worship services, youth and children's ministry mission, outreach events and pastoral support. In order to focus on these, the PCC relies on voluntary help. These volunteers from the fellowship assist with the various activities to facilitate the charity's objectives.

The PCC has due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2023 was, as with many years, one of ups and downs. Our Rector Richard Jones & his wife Jo left us in June, as did our Youth Lead Sean Skinner & family.

Since January we have been very blessed with having Sarah Tapp as our Associate Minister and other staff have joined. We now also have Kirsten Hughes-Hallett as Director of Operations and Esther Jones as Director of Music. These appointments in part reflect the work, which continued throughout 2023, to digest and implement the conclusions and recommendations of the 2022 external review of the church's Organisational Health and Operational Effectiveness.

In some ways, 2023 was like planning for a hike. In some regards, not many miles were covered, but more crucially we were not sitting still and many preparations were made for the journey ahead. We have been taking stock of who we are and where we want to go as a church. The "Parish Profile" has encapsulated this, trying to describe the complexity and busyness that is the Parish of Ashtead. The prayer life of the church has become more visible with increased numbers at the daily staff prayers, the monthly "Praying Together" and "Contemplative Prayer" and the new Saturday prayers which are primarily, but not exclusively, focused on the appointment of a new rector.

In December we received the reports covering the quinquennial (5-year) inspections of St Giles' Church and St George's Church. Years of care and attention have meant there is very little that requires immediate attention. There is also a list of other work that is recommended to be carried out over the coming years.

Looking outside of the church, our MP Chris Grayling has announced his intention to step down at the next election, which will be sometime in 2024. The brutal war in Ukraine carries on and we find ourselves crying again for the conflict in Israel & Gaza. Several church members were fortunate enough to enjoy a peaceful visit to The Holy Land in May before the current hostilities began.

This is not the place to look forward to 2024 other than the success of that journey will depend on the planning we have made this year. Based on the prayers and the Parish Profile we trust we will have a new rector.

In response to the Church of England's 'Net Zero Carbon by 2030' challenge, we have invested £80,000 by installing solar panels on the roof of St George's and installing an air source heat pump in another property. The fruit of all this lies in the years ahead.

FINANCIAL REVIEW

Financial position

2023 was a year of consolidation and investment for the future. The Project Fund received a legacy of £125k which enabled certain 'eco' projects to be undertaken, notably the installation of solar panels on the St George's roof and an air sourced heat pump at Bramley Way as part of its general refurbishment.

The legacy has somewhat disguised a 5% fall in General Fund giving from £745k in 2022 to £710k in 2023. This reflects the present economic cycle and the financial difficulties facing so many. As the economy rebounds and a new Rector arrives, we hope that this decline will reverse.

Other activity income in the General Fund has experienced 10% growth from £204k in 2022 to £224k in 2023. The café income and hall rentals were the main contributors to this and reflect the hard work of staff and volunteers involved.

Unfortunately, and as anticipated in last year's financial review, inflation has impacted upon the General Fund spending which has increased by 9% from £888k in 2022 to £966k in 2023. This has given rise to a loss in the General Fund of £32k and a consolidated loss of £27k across All Funds.

Total funds reflect a healthy £1,325k at the year-end (2022: £1,352k). This comprises £392k (church houses at cost) with the balance of £933k mostly cash which has been invested during the year in short term bonds and 'easy access' accounts spread across several banks using the Insignis cash management platform. These bonds are currently paying on average around 5% per annum at maturity and all have Financial Services Compensation Scheme protection.

The decline in giving will take time to turnaround and the pressure on expenses will not abate soon, so we expect a challenging 2024 and are budgeting a further loss in the General Fund.

FINANCIAL REVIEW

Financial position

The table below summarises 2023 income and expenditure in the year across all funds compared with 2022:

Income and Expenditure Summary 2023 (£'000)

	General	Other	Total	2022 Total
Income				
Donations and Legacies	710	141	851	756
Café and Bookstall	84	-	84	73
Hall Rental	79	-	79	59
Parochial Fees	25	-	25	23
Covid Support	-	-	-	
Interest	10	1	11	7
Other Income	26	-	26	43
Total income	**934**	**142**	**1,076**	**960**
Expenditure				
Café and Bookstall	76	5	81	60
Parish Share	250	-	250	256
Ministry Personnel	187	-	187	199
Operations Personnel	202	-	202	181
World Mission and other donations	66	3	69	66
Ministry Overheads	19	7	26	20
Operations Overheads	166	10	176	118
Projects	-	112	112	24
Total Expenditure	**966**	**137**	**1,103**	**924**
Surplus/(deficit) before transfers	**(32)**	**5**	**(27)**	**36**
Transfers between funds			-	-
Net Movement in funds	**(32)**	**5**	**(27)**	**36**
Total funds brought forward			1,352	1,316
Total funds carried forward			**1,325**	**1,352**

Balance Sheet at 31 December 2023

General Fund (£553k) - £392k thereof is tied up in parish houses (at cost), leaving £161k as available in cash.

Project Fund (£534k) - approximately £30k has been designated for the maintenance of buildings and outside areas including the recommendations of the Quinquennial inspection undertaken in August 2023. This leaves cash of £504k available for future use.

General Reserves Fund (£122k) - this is held in a longer-term higher interest rate account in accordance with our Reserves Policy (below).

Restricted Funds (£115k) - these are restricted for a specified purpose, and indeed certain specific donations are made to these funds each year.

Alongside strict annual budgets, the above designation of funds demonstrates the desire to plan for future financial events. This helps to ensure that funds are spent for specific and essential purposes in line with our mission and to protect the future of the church in Ashtead.

FINANCIAL REVIEW

Investment policy and objectives
Where long-term reserves can be identified with a degree of certainty, they will be invested where possible in low-risk funds with high quality counterparties and a certainty of return. The Parish will where possible ensure that it does not invest unethically.

Reserves policy
The PCC aims to maintain a General Reserves Fund in unrestricted funds at a level that equates to approximately two months' salary costs and around half a month's other ongoing running costs. Restricted Funds will be available to cover specific and appropriate expenditure subject to PCC approval.

Grant Making Policy
The PCC makes grants to organizations whose activities concur with the aims and objectives of the PCC. All grants are agreed by the Rector and the World Mission team.

The PCC aims to give to World Mission 10% of all giving to the General Fund, excluding legacies and before Gift Aid, with any under/overspend transferred to/from the Mission Fund at the end of the year.

Risk Management
The PCC is aware that it is exposed to financial risks and seeks to minimize these by establishing appropriate controls. These include the use of annual budgets and regular profit reforecasts together with clearly defined authority levels and purchasing controls.

Caring for Creation
The PCC operates a Caring for Creation Committee. This committee works with the Fabric committee and churchwardens to take practical steps to reduce carbon dioxide emissions of the church buildings and houses in response to the Church of England's net zero challenge.

PLANS FOR THE FUTURE

As was said in the "Achievements and Performance" our focus for 2024, aside from maintaining a wide range of ministry activities, is on the appointment of a new rector and so we continue to pray and wait. But the wait is more like the wait for Christmas, rather than the wait to see a dentist.

We know from our vacancy passage (Isaiah 43:18-19) "I am about to do something new; even now it is coming. Do you not see it?". The eager anticipation that we now have will grow and come to fruition.
We are increasingly aware that the pressures of the world, whether lack of time, money or both, are having an impact not just on us as church members, but also as a church in Ashtead. As Jesus' disciples, we need to refocus on a God who gives generously and we are called to do likewise so that we can be a bigger blessing to those around us.

We will continue to work through the quinquennial inspection reports, as well as necessary repairs to our other properties, but our approach to expenditure for 2024 will remain cautious.

2023 saw the intentional development of plans to invest in our Staff Team, especially through time for staff training and a special Staff Away Day, but still more needs to be done.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

As a Church of England church, the ministry of the parish church is led and governed in accordance with the rules and procedures of the Church of England. The Incumbent leads the ministry of the church supported by the Church Wardens and the Parochial Church Council.

The Council is a registered charity, number 1132244 and operates under the Parochial Church Councils (Powers) Measure 1956. Candidates for the Council, who are on the electoral roll, are nominated by a proposer and seconder. They are appointed, or elected by majority vote, at the Annual Parish Church Meeting for a term of three years before standing for re-election if they wish to continue. The PCC usually meets 7 times during the year and is chaired by the Rector. There are 9 PCC committees and ministry groups who have responsibility for different areas of activity: Standing, Finance, Human Resources, Fabric, Churchyard, Technical, World Mission, Caring for Creation and Health & Safety. They provide reports and recommendations to PCC for approval and decisions.

The key personnel include the Rector and stipendiary clergy, Verger and the leaders of: Children & Families Ministry, Youth Ministry, Pastoral Care, Operations and Finance. This group provides the day to day oversight of the church and its activities. The ministry of five LLM's, two retired clergy, one non-stipendiary minister and ten authorized Pastoral Assistants, as well as many other volunteers is greatly appreciated. The two churches belong to the Leatherhead Deanery within the Diocese of Guildford, Church of England. As the largest parish in the Deanery there is good cooperation with the other churches and the PCC view Ashtead as a resourcing and growing parish.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1132244

Principal address
St George's Christian Centre
Barnett Wood Lane
Ashtead
Surrey
KT21 2DA

Trustees
Members of Parochial Church

Clergy
Rector: Rev Richard Jones (Chair - resigned June 2023)
Rev: Sarah Tapp (commenced January 2023)

Churchwardens
Andy Carter
Malcolm Leighton

Officers
John Cooper (Hon. Secretary - retired May 2023)
Susan Dusmohamed (Hon. Secretary – appointed May 2023)
David Arnold (Hon. Treasurer)

Members
Nigel Arch
Jane Boniface
Sue Cook
Bethany Eckley
Alexa Elstub (retired May 2023)
Craig Hoines (retired May 2023)
Peter Levinsohn
Liz Marlow
Barrie Mould (retired May 2023)
Liz Newhouse
Rupert Rea
Richard Wadey
Tony Whitehead
Matt Barham (elected May 2023)
Charlotte Fawdington (elected May 2023)
George Heywood (elected May 2023)
Rachael Hide (elected May 2023)

Ex-officio: Members of Deanery and Diocesan Synod
Alison Anderson
Dawn Brewer (retired May 2023)
Robert Kendall (resigned November 2023)
David Renew
Oliver Thornton
Malcolm Leighton
Richard Milton-Worssell
Samantha Wylie (elected May 2023)

Bankers
Bank of Scotland, PO Box 1000, BX2 1LB

Auditors
GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 3 May 2024 and signed on its behalf by:

.....
Andy Carter - Churchwarden

.....
Malcom Leighton - Churchwarden

DPJ Arnold
.....
David Arnold - Treasurer

Opinion

We have audited the financial statements of Ashtead Parochial Church Council (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified the laws and regulations applicable to the charity through discussions with the trustees and from our knowledge and experience of the charity sector;

- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;

Additionally, we assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining and understanding how fraud might occur by:

- making enquires with trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

GBJ

GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

Date: 08/05/2024

ASHTEAD PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	**2023 Total funds £**	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	**839,555**	**11,467**	-	**851,022**	755,574
Charitable activities	4					
Charitable activity		**209,692**	-	-	**209,692**	197,049
Investment income	3	**11,387**	-	-	**11,387**	6,572
Other income		**4,065**	-	-	**4,065**	1,000
Total		**1,064,699**	**11,467**	-	**1,076,166**	960,195
EXPENDITURE ON						
Charitable activities	5					
Charitable activity		**1,088,717**	**14,644**	-	**1,103,361**	923,601
NET INCOME/(EXPENDITURE)		**(24,018)**	**(3,177)**	-	**(27,195)**	36,594
RECONCILIATION OF FUNDS						
Total funds brought forward		**1,233,343**	**118,652**	-	**1,351,995**	1,315,398
TOTAL FUNDS CARRIED FORWARD		**1,209,325**	**115,475**	-	**1,324,800**	1,351,995

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ASHTEAD PAROCHIAL CHURCH COUNCIL

BALANCE SHEET
31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	11	**392,239**	-	-	**392,239**	392,239
CURRENT ASSETS						
Debtors	12	**10,506**	**2,820**	-	**13,326**	90,950
Cash at bank and in hand		**841,422**	**113,392**	-	**954,814**	902,769
		851,928	**116,212**	-	**968,140**	993,719
CREDITORS						
Amounts falling due within one year	13	**(35,578)**		-	**(35,578)**	(33,966)
NET CURRENT ASSETS		**816,350**	**116,212**	-	**932,562**	959,753
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,208,589**	**116,211**	-	**1,324,800**	1,351,992
NET ASSETS		**1,208,589**	**116,211**	-	**1,324,800**	1,351,992
FUNDS	14					
Unrestricted funds:						
General fund					**553,023**	585,444
General Reserves					**121,817**	121,217
Project fund					**534,486**	526,682
					1,209,325	1,233,343
Restricted funds:						
Churchyard					**60,323**	59,224
Bells fund					**20,850**	21,887
Organ fund					**1,571**	1,571
Mission					**30,528**	33,332
Pastoral fund					**2,202**	2,638
					115,475	118,652
TOTAL FUNDS					**1,324,800**	1,351,995

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

Andy Carter – Churchwarden

Malcom Leighton – Churchwarden

DPJ Arnold
David Arnold - Treasurer

The notes form part of these financial statements

ASHTEAD PAROCHIAL CHURCH COUNCIL

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	**40,658**	38,636
Net cash provided by operating activities		**40,658**	38,636
Cash flows from investing activities			
Interest received		**11,387**	6,572
Net cash provided by investing activities		**11,387**	6,572
Change in cash and cash equivalents in the reporting period		**52,045**	45,208
Cash and cash equivalents at the beginning of the reporting period		**902,769**	857,561
Cash and cash equivalents at the end of the reporting period		**954,814**	902,769

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	**(27,195)**	36,594
Adjustments for:		
Interest received	**(11,387)**	(6,572)
Decrease in stocks	**-**	765
Decrease in debtors	**77,627**	15,061
Increase/(decrease) in creditors	**1,612**	(7,212)
Net cash provided by operations	**40,658**	38,636

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	**902,769**	**52,045**	**954,814**
	902,769	**52,045**	**954,814**
Total	**902,769**	**52,045**	**954,814**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs
Costs are allocated to the relevant fund depending on the type of expenditure. If costs are attributable to more than one fund, a reasonable apportionment is made.

Tangible fixed assets
Consecrated land and buildings and moveable church furnishings

Consecrated land and beneficed property is excluded from the accounts by section 10(2) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities.

Freehold properties
Freehold properties are included at cost. No depreciation is provided since the values included are considered to be lower than the realizable values of the properties.

Other tangible fixed assets
Fixtures, furniture and equipment are written off in the period in which the asset is acquired.

Taxation
The charity is exempt from tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Planned gift aid donations	**428,313**	456,440
Income tax recoverable	**118,041**	124,391
Other planned giving	**53,314**	43,161
Church collections	**10,839**	9,634
Other donations	**240,515**	121,948
	851,022	755,574

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	**11,387**	6,572

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Café	Charitable activity	83,170	72.560
Hall Rental	Charitable activity	79,078	59,143
Parochial Fees	Charitable activity	25,068	22,687
Other income	Charitable activity	22,376	42,659
		209,692	197,049

Other income includes letting of Lorraine Gardens residential property and contribution from City of London Freeman school.

continued...

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 6)	Totals
	£	£	£
Charitable activity	**1,034,120**	**69,241**	**1,103,361**

6. GRANTS PAYABLE

Grant Making		**2023**	**2022**
Christian Aid	Development Aid	3,000	3,000
CSW	Religious freedom	1,500	1,720
YAWOSUP	Kenya - Widows & orphans	6,000	6,000
Interserve (H & J Lee)	Mission society	5,000	5,000
Through the Roof	Disabled ministry	6,000	6,000
Mothers Union Overseas	Social concern	1,545	1,545
Karen Border Ministries	Mission in Thailand	6,000	6,012
Overseas and Cross Cultural Mission Partners and Agencies subtotal		**29,045**	**29,277**
ALDAG	Learning difficulties	2,596	2,596
Alternatives Trust	Mission to families	4,000	4,000
BeMe Project	Mental wellbeing for teenagers	4,000	4,000
Besom	Care for the community	4,000	4,000
Evangelical Alliance	Service of the church	-	750
Leatherhead Start	Care for homeless	3,000	3,000
Music in Ministry Trust	Prison ministry	6,000	6,000
Send Prison	Prison ministry	1,000	1,000
UK Mission Partners and Mission Agencies Subtotal		**24,596**	**25,346**
Total World Mission		**53,641**	**54,623**

continued...

Other donation:			
J & G Cooper	Mission visit to Karen Border Thaila	-	500
DEC	Ukraine Appeal	-	2,500
Epsom & Ewell Refugee Network	Ukraine Appeal	-	2,500
Stephanie Elstub	Mission in South Africa	2,250	-
St Giles School	Education	10,000	5,000
Subtotal grants from the General Fund		**65,891**	**65,123**
Mission Fund:			
YAWOSUP	Mission in Kenya	2,750	
The A Rocha Trust	Donation for echo church assessm	-	125
Episcopal Church of South Sudan & South Sudan University Partnership	Leaving Gift for Bishop Jo	100	-
O F Ogbighele	Mission visit to Wheels for the Worl	300	-
Churchyard Fund:			
Oakleaf Enterprise	Mental health charity	200	200
Subtotal grants from restricted funds		**3,350**	**325**
Total grants made		**69,241**	**65,448**

The total grants paid to individuals during the year were £2,550 (2022: £500) and the total grants paid to institutions were £66,691 (2022: £64,948).

7. AUDITORS' REMUNERATION

	2023 £	2022 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	**5,091**	4,998

8. TRUSTEES' REMUNERATION AND BENEFITS

Staff costs include the following remuneration to Trustees (and persons connected with them)

	Salary and NI	Pension	Total 2023	Total 2022
Robert Kendall	26,777	522	27,329	11,683
Rev Sarah Tapp	1,212	-	1,212	1,212
Total	**27,989**	**522**	**28,541**	11,683

No other salaries have been paid to any other Trustee, persons closely connected to them or related parties, except for expenses summarised below.

continued...

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

	2023	2022
Number of trustees (and persons closely connected to them or related parties) who were paid expenses	**2**	2

Nature of the expenses	**Books and subscriptions, travel and hospitality**	Books and subscriptions, travel and hospitality
Richard Jones	**63**	903
Nico Ohlsson	**-**	725
Sarah Tapp	**615**	-
Total	**677**	1,628

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	**349,095**	340,048
Social security costs	**18,776**	18,955
Other pension costs	**11,565**	11,175
	379,436	370,178

The average monthly number of employees during the year was as follows:

2023	2022
15	14

No employees received emoluments in excess of £60,000.

10. EX GRATIA PAYMENTS

An Ex-Gratia payment of £5,000 was made to a retiring member of staff in recognition of exceptional service carried out over so many years. This was approved by HR Working Group on behalf of the PCC.

continued...

11. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2023 and 31 December 2023	**392,239**
NET BOOK VALUE	
At 31 December 2023	**392,239**
At 31 December 2022	392,239

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	-	1,376
Prepayments and accrued income	**13,326**	89,574
	13,326	90,950

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	**23,348**	16,787
Accruals and deferred income	**12,230**	17,179
	35,578	33,966

14. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	**585,444**	**(32,421)**	**553,023**
General Reserves	**121,217**	**600**	**121,817**
Project fund	**526,682**	**7,804**	**534,486**
	1,233,343	**(24,018)**	**1,209,326**
Restricted funds			
Churchyard	**59,224**	**1,099**	**60,323**
Bells fund	**21,887**	**(1,037)**	**20,850**
Organ fund	**1,571**	**-**	**1,571**
Mission	**33,332**	**(2,804)**	**30,528**
Pastoral fund	**2,638**	**(436)**	**2,202**
	118,652	**(3,178)**	**115,474**
TOTAL FUNDS	**1,351,995**	**(27,195)**	**1,324,800**

continued...

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**933,791**	**(966,212)**	**(32,421)**
General Reserves	**600**	**-**	**600**
Project fund	**130,308**	**(122,504)**	**7,804**
	1,064,699	**(1,088,717)**	**(24,018)**
Restricted funds			
Churchyard	**10,905**	**(9,806)**	**1,099**
Bells fund	**216**	**(1,253)**	**(1,037)**
Mission	**346**	**(3,150)**	**(2,804)**
Pastoral fund	**-**	**(436)**	**(436)**
	11,467	**(14,645)**	**(3,178)**
TOTAL FUNDS	**1,076,166**	**(1,103,361)**	**(27,195)**

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	526,768	60,707	(2,032)	585,444
General Reserves	120,695	522	-	121,217
Project fund	550,489	(23,807)	-	526,682
	1,197,953	37,422	(2,032)	1,233,343
Restricted funds				
Churchyard	58,308	916	-	59,224
Bells fund	21,700	187	-	21,887
Organ fund	1,571	-	-	1,571
Mission	31,319	(19)	2,032	33,332
Pastoral fund	4,551	(1,913)	-	2,638
	117,449	(829)	2,032	118,652
TOTAL FUNDS	1,315,402	36,593	-	1,351,995

continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	949,102	(888,394)	60,707
General Reserves	522	-	522
Project fund	245	(24,052)	(23,807)
	949,869	(912,447)	37,422
Restricted funds			
Churchyard	9,833	(8,917)	916
Bells fund	187	-	187
Mission	306	(325)	(19)
Pastoral fund	-	(1,913)	(1,913)
	10,326	(11,155)	(829)
TOTAL FUNDS	960,195	(923,602)	36,593

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	526,768	28,287	(2,032)	553,023
General Reserves	120,695	1,122	-	121,817
Project fund	550,489	(16,003)	-	534,486
	1,197,952	13,406	(2,032)	1,209,326
Restricted funds				
Churchyard	58,308	2,015	-	60,323
Bells fund	21,700	(850)	-	20,850
Organ fund	1,571	-	-	1,571
Mission	31,319	(2,823)	2,032	30,528
Pastoral fund	4,551	(2,349)	-	2,202
	117,449	(4,007)	2,032	115,474
TOTAL FUNDS	1,315,401	9,399	-	1,324,800

continued...

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,882,893	(1,854,606)	28,278
General Reserves	1,122	-	1,122
Project fund	130,553	(146,556)	(16,003)
	2,014,568	(2,001,162)	13,406
Restricted funds			
Churchyard	20,738	(18,723)	2,015
Bells fund	403	(1,253)	(850)
Mission	652	(3,475)	(2,823)
Pastoral fund	-	(2,349)	(2,349)
	21,793	(25,800)	(4,007)
TOTAL FUNDS	2,036,361	(2,026,962)	9,399

15. RELATED PARTY DISCLOSURES

During the year, a total of £1,285 (2022: £275) was paid to YPS Events, a company controlled by Robert Kendall (trustee).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCESIASTICAL PARISH OF ASHTEAD

England & Wales - Charity number 1132244

Accounts

Ashtead PCC Annual Report & Summary Financial Statements for the year ended 31 December 2022

Full Summary Financial Statements are available to download from the church website sgsgashtead.org.uk

REGISTERED CHARITY NUMBER: 1132244

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

ASHTEAD PAROCHIAL CHURCH COUNCIL

GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

ASHTEAD PAROCHIAL CHURCH COUNCIL

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FOR THE YEAR ENDED 31 DECEMBER 2022

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ASHTEAD PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the Parochial Church Council (PCC), under the Parochial Church Councils (Powers) Measure 1956, is to support the incumbent in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The Parish of Ashtead consisted of two churches: St Giles' in Ashtead Park and St George's in Barnett Wood Lane.

The mission statement is 'A transforming community for Christ - knowing Christ, making Him known.'

The PCC furthers its charitable purpose through its activities of worship services, youth and children's ministry mission, outreach events and pastoral support. In order to focus on these, the PCC relies on voluntary help. These volunteers from the fellowship assist with the various activities to facilitate the charity's objectives.

The PCC has due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2022 was another year of change as we sought to move on from the restrictions of Covid, both corporately and personally.

Internationally, there was the shock of the Russian invasion of Ukraine. Much prayer resulted, and some refugees moved in with parishioners, many of whom have responded to the greater demands on the Epsom & Ewell Refugee Network - not least in offering free English classes.

After a two-year Covid delay, a large group of church members took the opportunity to see the Passion Play in Oberammergau. The quality of the play and the love of the people in both Austria and Germany were only matched by the fellowship of the pilgrims attending.

Internally, we sadly said goodbye to Nico Ohlsson, who has become vicar at St Paul's, Howell Hill. Sarah Tapp was appointed as the new Associate Minister with her induction on the 8th of January 2023. After many years of distinguished service, Nigel Perona-Wright announced his retirement as Choir Director, his last service also being on the 8th of January 2023.

Malcolm Leighton replaced Kim Darby as one of the Churchwardens, alongside Andy Carter. Kim kindly agreed to stay focused on the final elements of the St Giles' Roof project, which is now near completion.

Throughout the year, church life slowly, but never completely, returned to normal. Some people still prefer to watch the streamed services: 11:15 and The Six, both from St George's Church. A few still prefer to sit in the area reserved for social distancing. Some familiar faces have not returned, but we are blessed by newcomers. We are slowly learning to be a physical community again. Like last year, we were able to hold a Baptism and Confirmation service and larger than ever numbers attended the Remembrance Day service.

Under the guidance of Linda Scott, our Reception and Community Engagement Manager, hall and room hiring have been growing fast. The numbers coming to the café continue to grow too, aided by a different group of people discovering the late opening until 5pm on Tuesdays. The St George's Christian Centre was again able to host a Secret Cinema, this time Summer Nights with the film Grease. As a church and as a community, we came together to celebrate the Queen's platinum jubilee and then celebrate her life of Christian service after her death.

After a dip in the summer, the monthly church prayer meeting continued to grow significantly in numbers, matched only by the faithfulness of those attending the monthly Contemplative Prayer event.

In recognition of its obligation to exercise good stewardship and care of all its resources, including the faithful and hard-working staff team, the PCC commissioned an external review of the church's Organisational Health and Operational Effectiveness.

FINANCIAL REVIEW

Financial position

2022 was a year of recovery from the pandemic with all areas of activity performing well. The year was again marked by some exceptional one-off giving (approx. £80k including gift aid) and a more than doubling of turnover in the café and hall hire. These converted a budgeted deficit in the General Fund into a surplus of £60k.

The Project Fund is funded from annual contributions from the General Fund (when possible) and from specific bequests (including legacies). No major projects were commenced in 2022, merely completion of the LED light and sound projects at St Georges and some minor other work (£24k).

Total funds reflect a healthy £1,352k at the year-end (2021: £1,316k) reflecting a small overall surplus of £36k in the year.

Total income (£960k) is down from last year (£1,059k). Activities and other income have increased to £205k (2021: £120k). This is almost back to pre-pandemic levels. However, our general giving has fallen to £755k (2021: £939k). This downward trend has been recognised by many churches in 2022 and reflects the general economic uncertainties facing many individuals and families.

Total expenditure (£924k) is down from last year (£1,084k). This is primarily a result of decreased expenditure in the Project Fund, which was forecast to decline following completion of the St Giles roof project. Otherwise, exercise of tight financial controls over voluntary spending and continuing vacancies have enabled our General Fund spending to come in considerably under budget.

Expenditure in 2023 is likely to rise as general cost of living increases start to take effect. Our energy bills were fixed for 2 years commencing April 2022, so this effect has been deferred.

FINANCIAL REVIEW

Financial position

The table below summarises 2022 income and expenditure in the year across all funds compared with 2021:

Income and Expenditure Summary 2022 (£'000)

	General	Other	Total	2021 Total
Income				
Donations and Legacies	745	10	755	939
Café and Bookstall	73	-	73	29
Hall Rental	59	-	59	26
Parochial Fees	23	-	23	17
Covid Support	-	-	-	21
Interest	6	1	7	2
Other Income	43	-	43	25
Total income	**949**	**11**	**960**	**1,059**
Expenditure				
Café and Bookstall	60	-	60	23
Parish Share	256	-	256	267
Ministry Personnel	198	1	199	202
Operations Personnel	181	-	181	159
World Mission and other donations	65	1	66	66
Ministry Overheads	19	1	20	17
Operations Overheads	109	9	118	115
Projects	-	24	24	235
Total Expenditure	**888**	**36**	**924**	**1,084**
Surplus/(deficit) before transfers	**61**	**(25)**	**36**	**(25)**
Transfers between funds	(2)	2	-	-
Net Movement in funds	**59**	**(23)**	**(36)**	**(25)**
Total funds brought forward			1,316	1,341
Total funds carried forwards			**1,352**	**1,316**

General Fund (£585k) - £392k thereof is tied up in parish houses (at cost), leaving £193k as available in cash.

Project Fund (£527k) - this fund is held for the maintenance of our churches, our church houses and outside areas. Specifically, funding will be needed for the new Caring for Creation committee established to meet the Church of England's net zero challenge and for the Quinquennial inspection of our churches in 2023.

General Reserves Fund (£121k) - this is held in a longer-term higher interest rate account in accordance with our Reserves Policy (below).

Restricted Funds (£119k) - these are restricted for a specified purpose, and indeed certain specific donations are made to these funds each year.

Alongside strict annual budgets, the above designated of funds demonstrates the desire to plan for future financial events. This helps to ensure that funds are spent for specific and essential purposes in line with our mission and to protect the future of the church in Ashtead.

Investment policy and objectives

Where long-term reserves can be identified with a degree of certainty, they will be invested where possible in low risk funds with high quality counterparties and a certainty of return. The Parish will where possible ensure that it does not invest unethically.

FINANCIAL REVIEW

Reserves policy

The PCC aims to maintain a General Reserves Fund in unrestricted funds at a level that equates to approximately two months' salary costs and around half a month's other ongoing running costs. Restricted Funds will be available to cover specific and appropriate expenditure subject to PCC approval.

Grant Making Policy

The PCC makes grants to organizations whose activities concur with the aims and objectives of the PCC. All grants are agreed by the Rector and the World Mission team.

The PCC aims to give to World Mission 10% of all giving to the General Fund, excluding legacies and before Gift Aid, with any under/overspend transferred to/from the Mission Fund at the end of the year.

Risk Management

The PCC is aware that it is exposed to financial risks and seeks to minimize these by establishing appropriate controls. These include the use of annual budgets and regular profit reforecasts together with clearly defined authority levels and purchasing controls.

Caring for Creation

The PCC continues to implement child protection and health and safety policies among other measures to ensure compliance with current legislation in other risk areas.

The PCC has established a new Caring for Creation committee. This committee is working with the Fabric committee and churchwardens to begin practical steps to reduce carbon dioxide emissions of the church buildings and houses in response to the Church of England's net zero challenge.

PLANS FOR THE FUTURE

We write this very aware that the plans of God, the sin in mankind and the brokenness of our world may mean that this year takes a very different course from what we currently plan and expect.

We hold tight to Jeremiah 29:11, rejoicing that God has plans to prosper us and not to harm us, plans to give us hope and a future. But we are not ignorant of the ongoing wars across the globe, not least in Ukraine and that Covid-19 is still very much around.

We look forward to the ministry of Sarah Tapp, as our new Associate Minister, and pray that she will settle in quickly.

Apart from the usual church/community events of Good Friday around the village pond and Remembrance Day, a group of church members will be participating in a guided tour of The Holy Land in May.

This year will include the Quinquennial Survey of our churches. We are aware that they, plus our two Centres and four residential properties, will need much work to reduce their carbon footprint and this will be a priority in 2023 and beyond.

Our participation in the Diocesan Parish Needs Process has been delayed, but we plan to address this, including the drafting of our Church Development Plan, during 2023. We shall also be responding to the conclusions and recommendations of last year's Organisational Health and Operational Effectiveness review, aiming to ensure appropriate resourcing and distribution of workload in this busy parish.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

As a Church of England church, the ministry of the parish church is led and governed in accordance with the rules and procedures of the Church of England. The Incumbent leads the ministry of the church supported by the Church Wardens and the Parochial Church Council.

The Council is a registered charity, number 1132244 and operates under the Parochial Church Councils (Powers) Measure 1956. Candidates for the Council, who are on the electoral roll, are nominated by a proposer and seconder. They are appointed, or elected by majority vote, at the Annual Parish Church Meeting for a term of three years before standing for re-election if they wish to continue. The PCC usually meets 7 times during the year and is chaired by the Rector. There are 9 PCC committees and ministry groups who have responsibility for different areas of activity: Standing, Finance, Human Resources, Fabric, Churchyard, Technical, World Mission, Caring for Creation and Health & Safety. They provide reports and recommendations to PCC for approval and decisions.

The key personnel include the Rector and stipendiary clergy, Verger and the leaders of: Children & Families Ministry, Youth Ministry, Pastoral Care, Operations and Finance. This group provides the day to day oversight of the church and its activities. The ministry of five LLM's, two retired clergy, one non-stipendiary minister and ten authorized Pastoral Assistants, as well as many other volunteers is greatly appreciated. The two churches belong to the Leatherhead Deanery within the Diocese of Guildford, Church of England. As the largest parish in the Deanery there is good cooperation with the other churches and the PCC view Ashtead as a resourcing and growing parish.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1132244

Principal address
St George's Christian Centre
Barnett Wood Lane
Ashtead
Surrey
KT21 2DA

Trustees
Members of Parochial Church

Clergy
Rector: Rev Richard Jones (Chair)
Rev Nico Hilding Ohlsson (resigned September 2022)

Churchwardens
Kim Darby (retired May 2022)
Andy Carter
Malcom Leighton (appointed May 2022)

Officers
John Cooper (Hon. Secretary) (Also representative of LLMs)
David Arnold (Hon. Treasurer)

Members
Nigel Arch
Jane Boniface (appointed May 2022)
Sue Cook
Susan Dusmohamed
Bethany Eckly (appointed May 2022)
Alexa Elstub
Craig Hoines
Peter Levinsohn (appointed May 2022)
Liz Marlow
Barrie Mould
Liz Newhouse
Rupert Rea
Richard Wadey (appointed May 2022)
Tony Whitehead

Ex-officio: Members of Deanery and Diocesan Synod
Alison Anderson
Dawn Brewer
Robert Kendall
Anne Milton-Worssell (retired May 2022)
David Renew
Oliver Thornton
Malcolm Leighton
Richard Milton-Worssell

Bankers
Bank of Scotland, PO Box 1000, BX2 1LB

Auditors
GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 April 2023 and signed on its behalf by:

Rev JR Jones - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ASHTEAD PAROCHIAL CHURCH COUNCIL

Opinion

We have audited the financial statements of Ashtead Parochial Church Council (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified the laws and regulations applicable to the charity through discussions with the trustees and from our knowledge and experience of the charity sector;

- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;

Additionally, we assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining and understanding how fraud might occur by:

- making enquires with trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ASHTEAD PAROCHIAL CHURCH COUNCIL

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

28 April 2023

ASHTEAD PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	**745,248**	**10,326**	-	**755,574**	939,061
Charitable activities	4					
Charitable activity		**197,049**	-	-	**197,049**	114,073
Investment income	3	**6,572**	-	-	**6,572**	2,263
Other income		**1,000**	-	-	**1,000**	4,000
Total		**949,869**	**10,326**	-	**960,195**	1,059,397
EXPENDITURE ON						
Charitable activities	5					
Charitable activity		**912,447**	**11,155**	-	**923,602**	1,084,205
NET INCOME/(EXPENDITURE)		**37,422**	**(829)**	-	**36,593**	(24,808)
Transfers between funds	15	**(2,032)**	**2,032**	-	-	-
Net movement in funds		**35,390**	**1,203**	-	**36,593**	(24,808)
RECONCILIATION OF FUNDS						
Total funds brought forward		**1,197,953**	**117,449**	-	**1,315,402**	1,340,210
TOTAL FUNDS CARRIED FORWARD		**1,233,343**	**118,652**	-	**1,351,995**	1,315,402

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ASHTEAD PAROCHIAL CHURCH COUNCIL

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	11	**392,239**	-	-	**392,239**	392,239
CURRENT ASSETS						
Stocks	12	-	-	-	-	765
Debtors	13	**88,130**	**2,820**	-	**90,950**	106,015
Cash at bank and in hand		**786,850**	**115,922**	-	**902,772**	857,561
		874,980	**118,742**	-	**993,722**	964,341
CREDITORS						
Amounts falling due within one year	14	**(33,876)**	**(90)**	-	**(33,966)**	(41,178)
NET CURRENT ASSETS		**841,104**	**118,652**	-	**959,756**	923,163
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,233,343**	**118,652**	-	**1,351,995**	1,315,402
NET ASSETS		**1,233,343**	**118,652**	-	**1,351,995**	1,315,402

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2022

FUNDS	15		
Unrestricted funds:			
General fund		**585,444**	526,770
General Reserves		**121,217**	120,695
Project fund		**526,682**	550,488
		1,233,343	1,197,953
Restricted funds:			
Churchyard		**59,224**	58,309
Bells fund		**21,887**	21,700
Organ fund		**1,571**	1,571
Mission		**33,332**	31,316
Pastoral fund		**2,638**	4,553
		118,652	117,449
TOTAL FUNDS		**1,351,995**	1,315,402

The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2023 and were signed on its behalf by:

Rev JR Jones - Trustee

The notes form part of these financial statements

ASHTEAD PAROCHIAL CHURCH COUNCIL

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	**38,639**	(111,668)
Net cash provided by/(used in) operating activities		**38,639**	(111,668)
Cash flows from investing activities			
Interest received		**6,572**	2,263
Net cash provided by investing activities		**6,572**	2,263
Change in cash and cash equivalents in the reporting period		**45,211**	(109,405)
Cash and cash equivalents at the beginning of the reporting period		**857,561**	966,966
Cash and cash equivalents at the end of the reporting period		**902,772**	857,561

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**36,593**	(24,808)
Adjustments for:		
Interest received	**(6,572)**	(2,263)
Decrease in stocks	**765**	-
Decrease/(increase) in debtors	**15,065**	(71,061)
Decrease in creditors	**(7,212)**	(13,536)
Net cash provided by/(used in) operations	**38,639**	(111,668)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank and in hand	**857,561**	**45,211**	**902,772**
	857,561	**45,211**	**902,772**
Total	**857,561**	**45,211**	**902,772**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs
Costs are allocated to the relevant fund depending on the type of expenditure. If costs are attributable to more than one fund, a reasonable apportionment is made.

Tangible fixed assets
Consecrated land and buildings and moveable church furnishings

Consecrated land and beneficed property is excluded from the accounts by section 10(2) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities.

Freehold properties
Freehold properties are included at cost. No depreciation is provided since the values included are considered to be lower than the realizable values of the properties.

Other tangible fixed assets
Fixtures, furniture and equipment are held at cost and depreciated on a straight line basis over their useful lives. Fixtures and furniture are depreciated over 10 years. Equipment used within the church premises is depreciated over 4 years. Individual items of equipment with a purchase price of £5,000 or less are written off in the period in which the asset is acquired.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

continued...

1. ACCOUNTING POLICIES - continued

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Planned gift aid donations	**456,440**	474,649
Income tax recoverable	**124,391**	169,297
Other planned giving	**43,161**	70,727
Church collections	**9,634**	5,362
Other donations	**121,948**	219,026
	755,574	939,061

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	**6,572**	2,263

continued...

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 £	2021 £
Cardstall	Charitable activity	-	692
Café	Charitable activity	72,560	27,959
Hall Rental	Charitable activity	59,143	51,202
Parochial Fees	Charitable activity	22,687	17,226
Other income	Charitable activity	42,659	16,994
		197,049	114,073

Other income includes letting of Lorraine Gardens residential property and contribution from City of London Freeman school.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activity	**853,156**	**65,448**	4,998	**923,602**

6. GRANTS PAYABLE

Grant Making		**2022**	**2021**
Christian Aid	Development Aid	3,000	3,000
CSW	Religious freedom	1,720	1,500
YAWOSUP	Kenya - Widows & orphans	6,000	6,000
Interserve (H & J Lee)	Mission society	5,000	5,000
Through the Roof	Disabled ministry	6,000	6,000
Happy Child International	Children in Brazil	-	6,000
Mothers Union Overseas	Social concern	1,545	1,545
Karen Border Ministries	Mission in Thailand	6,012	6,000
Overseas and Cross Cultural Mission Partners and Agencies subtotal		**29,277**	**35,045**
ALDAG	Learning difficulties	2,596	2,596
Alternatives Trust	Mission to families	4,000	4,000
BeMe Project	Mental wellbeing for teenagers	4,000	4,000
Besom	Care for the community	4,000	4,000
Evangelical Alliance	Service of the church	750	750
Leatherhead Start	Care for homeless	3,000	3,000
Music in Ministry Trust	Prison ministry	6,000	6,000
Send Prison	Prison ministry	1,000	1,000
UK Mission Partners and Mission Agencies Subtotal		**25,346**	**25,346**
Total World Mission		**54,623**	**60,391**

continued...

Other donation:			
J & G Cooper	Mission visit to Karen Border Thaila	500	-
DEC	Ukraine Appeal	2,500	-
Epsom & Ewell Refugee Network	Ukraine Appeal	2,500	-
Leatherhead Community Hub	Community Support	-	1,000
St Giles School	Education	5,000	5,000
Subtotal grants from the General Fund		**65,123**	**66,391**
Mission Fund:			
The A Rocha Trust	Donation for echo church assessm	125	-
Churchyard Fund:			
Oakleaf Enterprise	Mental health charity	200	200
Subtotal grants from restricted funds		**325**	**200**
Total grants made		**65,448**	**66,591**

The total grants paid to individuals during the year were £500 (2021: £Nil) and the total grants paid to institutions were £64,948 (2021: £66,591).

7. SUPPORT COSTS

	Governance costs
	£
Charitable activity	4,998

8. AUDITORS' REMUNERATION

	2022	2021
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	4,998	4,596

9. TRUSTEES' REMUNERATION AND BENEFITS

Staff costs include the following remuneration to Trustees (and persons connected with them)

	Salary and NI	Pension	Total 2022	Total 2021
Robert Kendall	11,204	479	11,683	25,261
Total	**11,204**	**479**	**11,683**	25,261

No other salaries have been paid to any other Trustee, persons closely connected to them or related parties, except for expenses summarised below.

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

	2022	2021
Number of trustees (and persons closely connected to them or related parties) who were paid expenses	**2**	2

Nature of the expenses	**Books and subscriptions, travel and hospitality**	Books and subscriptions, travel and hospitality
Richard Jones	**903**	479
Nico Ohlsson	**725**	279
Total	**1,628**	758

10. STAFF COSTS

	2022	2021
	£	**£**
Wages and salaries	**340,048**	328,314
Social security costs	**18,955**	15,377
Other pension costs	**11,175**	9,852
	370,178	353,543

The average monthly number of employees during the year was as follows:

2022	2021
14	16

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2022 and 31 December 2022	**392,239**
NET BOOK VALUE	
At 31 December 2022	**392,239**
At 31 December 2021	392,239

continued...

12. STOCKS

	2022	2021
	£	£
Finished goods	-	765

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	1,376	17,017
Prepayments and accrued income	89,574	88,998
	90,950	106,015

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	16,788	31,512
Accruals and deferred income	17,178	9,666
	33,966	41,178

15. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	526,769	60,707	(2,032)	585,444
General Reserves	120,695	522	-	121,217
Project fund	550,489	(23,807)	-	526,682
	1,197,953	37,422	(2,032)	1,233,343
Restricted funds				
Churchyard	58,308	916	-	59,224
Bells fund	21,700	187	-	21,887
Organ fund	1,571	-	-	1,571
Mission	31,319	(19)	2,032	33,332
Pastoral fund	4,551	(1,913)	-	2,638
	117,449	(829)	2,032	118,652
TOTAL FUNDS	1,315,402	36,593	-	1,351,995

continued...

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**949,102**	**(888,395)**	**60,707**
General Reserves	**522**	**-**	**522**
Project fund	**245**	**(24,052)**	**(23,807)**
	949,869	**(912,447)**	**37,422**
Restricted funds			
Churchyard	9,833	(8,917)	916
Bells fund	187	-	187
Mission	306	(325)	(19)
Pastoral fund	-	(1,913)	(1,913)
	10,326	(11,155)	(829)
TOTAL FUNDS	960,195	(923,602)	36,593

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	510,888	200,251	(184,369)	526,770
General Reserves	120,358	337	-	120,695
Project fund	603,908	(223,420)	170,000	550,488
	1,235,154	(22,832)	(14,369)	1,197,953
Restricted funds				
Churchyard	60,217	(1,908)	-	58,309
Bells fund	21,700	-	-	21,700
Organ fund	1,521	50	-	1,571
Mission	16,640	307	14,369	31,316
Pastoral fund	4,978	(425)	-	4,553
	105,056	(1,976)	14,369	117,449
TOTAL FUNDS	1,340,210	(24,808)	-	1,315,402

continued...

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,033,658	(833,407)	200,251
General Reserves	337	-	337
Project fund	11,275	(234,695)	(223,420)
	1,045,270	(1,068,102)	(22,832)
Restricted funds			
Churchyard	13,250	(15,158)	(1,908)
Organ fund	50	-	50
Mission	307	-	307
Pastoral fund	520	(945)	(425)
	14,127	(16,103)	(1,976)
TOTAL FUNDS	1,059,397	(1,084,205)	(24,808)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	510,888	260,958	(186,401)	585,445
General Reserves	120,358	859	-	121,217
Project fund	603,908	(247,227)	170,000	526,681
	1,235,154	14,590	(16,401)	1,233,343
Restricted funds				
Churchyard	60,217	(992)	-	59,225
Bells fund	21,700	187	-	21,887
Organ fund	1,521	50	-	1,571
Mission	16,640	288	16,401	33,329
Pastoral fund	4,978	(2,338)	-	2,640
	105,056	(2,805)	16,401	118,652
TOTAL FUNDS	1,340,210	11,785	-	1,351,995

continued...

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,982,760	(1,721,802)	260,958
General Reserves	859	-	859
Project fund	11,520	(258,747)	(247,227)
	1,995,139	(1,980,549)	14,590
Restricted funds			
Churchyard	23,083	(24,075)	(992)
Bells fund	187	-	187
Organ fund	50	-	50
Mission	613	(325)	288
Pastoral fund	520	(2,858)	(2,338)
	24,453	(27,258)	(2,805)
TOTAL FUNDS	2,019,592	(2,007,807)	11,785

16. RELATED PARTY DISCLOSURES

During the year, a total of £275 (2021: £35,322) was paid to YPS Events, a company controlled by Robert Kendall (trustee).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCESIASTICAL PARISH OF ASHTEAD

England & Wales - Charity number 1132244

Accounts

Ashtead PCC Annual Report
&
Full Financial Statements
for the year ended 31 December 2021

Full Financial Statements are available to download from the church website sgsgashtead.org.uk

REGISTERED CHARITY NUMBER: 1132244

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

ASHTEAD PAROCHIAL CHURCH COUNCIL

GBJ Financial Limited
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

ASHTEAD PAROCHIAL CHURCH COUNCIL

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FOR THE YEAR ENDED 31 DECEMBER 2021

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ASHTEAD PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the Parochial Church Council (PCC), under the Parochial Church Councils (Powers) Measure 1956, is to support the incumbent in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The Parish of Ashtead consisted of two churches: St Giles' in Ashtead Park and St George's in Barnett Wood Lane.

The mission statement is 'A transforming community for Christ - knowing Christ, making Him known.'

The PCC furthers its charitable purpose through its activities of worship services, youth and children's ministry mission, outreach events and pastoral support. In order to focus on these, the PCC relies on voluntary help. These volunteers from the fellowship assist with the various activities to facilitate the charity's objectives.

The PCC has due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2021 was another year of change for church and community as we continued to live with the global Coronavirus pandemic. We started the year with St Giles' closed and two online services from St George's church but managed to finish the year with a suit of new service offerings from both churches under the theme of rebuilding.

The St Giles Roof and Quinquennial repairs were completed in time for the wedding season, and we were delighted to welcome these celebrations back to church after the restrictions of 2020. We had no water ingress into St Giles (repaired roof louvres); drains are working as expected and doors are painted and resealed. As a result of removing the iron grilles from most windows, the interior is benefitting from increased light. During work, the window contractor found that under the metal grille the Main East Window had a secondary layer of plain glass next to the original stained glass. This removed and a protective polycarbonate system was installed. The result is stunning and much much more detail is visible in this 17c stained glass.

Many volunteers contributed time to photograph, upload and transcribe details from the graves and memorials at St Giles into the Burial Ground Management system (https://sgsgashtead.org.uk/burialrecords). We are the first churchyard in the Guildford diocese to be included in a Church of England initiative to digitise and make available the unique history contained in churchyards. A highlight was being able to scan all of the burial records for the Parish of Ashtead back in 1662.

In addition to St Giles' roof project, there was a backlog of maintenance and repair to the Dell Centre and St George's Christian Centre as we prepared for re-opening and hirers coming back to our community facilities. We replaced the central hot water boiled in St George's with a series of instant hot water systems at the various facilities in the centre. Using 'green' electricity and not storing a large tank of hot water will contribute to our care for the environment.

ACHIEVEMENT AND PERFORMANCE

The LED lighting upgrade to St George's church continued, A generous donation of lights was received from The Draper's Company (https://thedrapers.co.uk/) of used, but 'new to us' LED fittings for which we offer our thanks. The architectural lighting in St George's has been improved whilst our energy use decreased. Multiple cameras were added at St George's to improve the experience of streamed services. The projector at St Giles' was serviced.

The notice board at St George's and the sign in Park Lane giving directions to St Giles' were refreshed/replaced.

We kept the café open throughout August 2021 as a trial and found that there was demand from community,

We kept the café open throughout August 2021 as a trial and found that there was demand from community. Following other cosmetic changes to the café, we worked on plans to open St George's Café Monday through Friday and for 50 weeks a year starting 4th January 2022.

The Living in Love and Faith course was completed by many in the church both Deanery and Parish levels. The Church of England resources were used in housegroups and a 5-week course to begin the discussion of difference and living well together as the church community.
See https://www.churchofengland.org/resources/living-love-and-faith/about-living-love-and-faith.

Rebuilding community continued throughout the year as we welcomes back hirers, performers, church and community groups.

FINANCIAL REVIEW

Financial position

2021 was another extraordinary year with the church locked down in the first half but opening-up in its full glory in the second half. This year was marked by some exceptional one-off giving (approx.£190k including gift aid), the continuation of the furlough scheme and other Government grants (£21k) and savings caused by lockdown (£31k). These exceptional items converted a budgeted deficit in the General Fund into a surplus of £200k, an incredible result given the financial stresses that many are facing. This has enabled a transfer of £184k to be made from the General Fund to the Mission and Project Fund.

Improvements to our church infrastructure (£235k) continued with the completion of the St Giles stone roof repair, the commencement of the LED light and sound projects at St Georges, the upgrade of our camera 'streaming' facility at St Georges and various renovation works at our church houses. This has been charged against the Project Fund.

Total funds reflect a healthy £1,316k at the year-end (2020: £1,341k) reflecting a small overall loss of £25k in the year.

Total income (£1,059k) is up from last year (£976k). Charitable activities income has increased to £114k (2020: £85k) as the church and halls opened-up in the Summer.

Total expenditure (£1,084k) is slightly down from last year (£1,104k). There is continued spending from the Project Fund (£235k) as necessary repairs and improvements are undertaken to our church buildings. This is likely to reduce in the coming years. Otherwise, exercise of tight financial controls over voluntary spending and continuing vacancies have enabled our General Fund spending to come in considerably under budget.

The table below summarises 2021 income and expenditure in the year across all funds compared with 2020:

Income and Expenditure Summary 2021 (£'000)

	General	Other	Total	2020 Total
Income				
Donations	915	24	939	881
Café and Bookstall	29	-	29	14
Hall Hire	26	-	26	19
Parochial Fees	17	-	17	15
Covid Support	21	-	21	22
Other	26	1	27	25
Total income	**1,034**	**25**	**1,059**	**976**
Expenditure				
Café and Bookstall	23	-	23	18
Parish Share	267	-	267	267
Ministry Personnel	202	-	202	210
Operations Personnel	159	-	159	144
World Mission and other donations	66	-	66	67
Ministry Overheads	17	-	17	17
Operations Overheads	100	15	115	96
Projects	-	235	235	285
Total Expenditure	**834**	**250**	**1,084**	**1,104**
Surplus/(deficit) before transfers	**200**	**(225)**	**(25)**	**(128)**
Transfers between funds	(184)	184	-	-
Net Movement in funds	**16**	**(41)**	**(25)**	**(128)**
Total funds brought forward			1,341	1,469
Total funds carried forwards			**1,316**	**1,341**

General Fund (£527k) - £392k thereof is tied up in parish houses, leaving £135k as available cash.

Project Fund (£551k) - approximately £137k has been designated for the maintenance of buildings and outside areas including the continuing repairs to the St Giles roof and the continuing improvements to the St George's Christian Centre. This leaves cash of £414k available for future use.

General Reserves Fund (£121k) - this is held in a longer-term higher interest rate account in accordance with our Reserves Policy (below).

Restricted Funds (£117k) - these are restricted for a specified purpose, and indeed certain specific donations are made to these funds each year.

Alongside strict annual budgets, the above designated of funds demonstrates the desire to plan for future financial events. This helps to ensure that funds are spent for specific and essential purposes in line with our mission and to protect the future of the church here in Ashtead.

Investment policy and objectives
Where long-term reserves can be identified with a degree of certainty, they will be invested where possible in low risk funds with high quality counterparties and a certainty of return. The Parish will where possible ensure that it does not invest unethically.

Reserves policy
The PCC aims to maintain a General Reserves Fund in unrestricted funds at a level that equates to approximately two months' salary costs and around half a month's other ongoing running costs. Restricted Funds will be available to cover specific and appropriate expenditure subject to PCC approval.

Grant Making Policy
The PCC makes grants to organizations whose activities concur with the aims and objectives of the PCC. All grants are agreed by the Rector and the World Mission team.

The PCC aims to give to World Mission 10% of all giving to the General Fund, excluding legacies and before Gift Aid, with any under/overspend transferred to/from the Mission Fund at the end of the year.

Risk Management
The PCC is aware that it is exposed to financial risks and seeks to minimize these by establishing appropriate controls. These include the use of annual budgets and regular profit reforecasts together with clearly defined authority levels and purchasing controls.

The PCC continues to implement child protection and health and safety policies among other measures to ensure compliance with current legislation in other risk areas.

PLANS FOR FUTURE PERIODS

At the time of writing, UK Coronavirus infections are almost at record levels, but there is much confidence that vaccines are keeping the severity of the virus down. This is giving us increased confidence that this year's plans may become reality and not scuppered by another pandemic lockdown.

High on our hopes for 2022 is a near-normal Easter, including a Maundy Thursday Service with Supper and a Good Friday Service around the village pond, Later in the year and further afield a pilgrimage to the reschedules Passion Play in Oberammergau, Germany.

As for the buildings themselves, we continue to monitor 20+ year old equipment in St George's Christian Centre especially focusing on accessibility and welcome through our doors and lift provision. The lighting upgrade will be completed at St George's and both halls will have their floors refinished. At St Giles' the quality of the projection on the screens will be improved and the vestry carpet replaced.

Going forward, we continue to build on reconnecting and serving our community with the transforming love of Jesus. A major focus will be participating in the Diocesan Parish Needs Process to enable us to prayerfully

- review our ministry over the last 3 years.
- discern and agree our new ministry objectives and
- focus on Connecting, Gathering, Growing and Serving.

Our new Church Development Plan will then be presented to the congregations and parish and be used to guide our ministry and activity in the next 3-5years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

As a Church of England church, the ministry of the parish church is led and governed in accordance with the rules and procedures of the Church of England. The Incumbent leads the ministry of the church supported by the Church Wardens and the Parochial Church Council.

The Council is a registered charity, number 1132244 and operates under the Parochial Church Councils (Powers) Measure 1956. Candidates for the Council, who are on the electoral roll, are nominated by a proposer and seconder. They are appointed, or elected by majority vote, at the Annual Parish Church Meeting for a term of three years before standing for re-election if they wish to continue. The PCC usually meets 7 times during the year and is chaired by the Rector. There are 8 PCC committees and ministry groups who have responsibility for different areas of activity: Standing, Finance, Human Resources, Fabric, Churchyard, Technical, World Mission and Health & Safety. They provide reports and recommendations to PCC for approval and decisions.

The key personnel include the Rector and stipendiary clergy, Parish Manager, Verger and the leaders of: Children & Families Ministry, Youth Ministry, Pastoral Care and Finance. This group provides the day to day oversight of the church and its activities. The ministry of five LLM's, two retired clergy, one non-stipendiary minister and ten authorized Pastoral Assistants, as well as many other volunteers is greatly appreciated.

The two churches belong to the Leatherhead Deanery within the Diocese of Guildford, Church of England. As the largest parish in the Deanery there is good cooperation with the other churches and the PCC view Ashtead as a resourcing and growing parish.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1132244

Principal address
St George's Christian Centre
Barnett Wood Lane
Ashtead
Surrey
KT21 2DA

Trustees
Members of Parochial Church

Clergy
Rector: Rev Richard Jones (Chair)
Rev Nico Hilding Ohlsson

Churchwardens
Kim Darby
Andy Carter

Officers
John Cooper (Hon. Secretary) (Also representative of LLMs)
David Arnold (Hon. Treasurer)

Members
Nigel Arch
Stephen Barnes (resigned November 2021)
Sue Cook (appointed May 2021)
Susan Dusmohamed
Alexa Elstub
Craig Hoines
Helen Jones (retired May 2021)
Liz Marlow
Barrie Mould
Liz Newhouse
Rupert Rea
Tony Whitehead

Ex-officio: Members of Deanery and Diocesan Synod
Alison Anderson
Dawn Brewer
Robert Kendall
Anne Milton-Worssell
David Renew)
Oliver Thornton
Becky Wood (resigned March 2021)
Malcolm Leighton
Richard Milton-Worssell

Bankers
Bank of Scotland, PO Box 1000, BX2 1LB

Auditors
GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27/4/2022 and signed on its behalf by:

JR Jones

Rev JR Jones - Trustee

Opinion
We have audited the financial statements of Ashtead Parochial Church Council (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we identified the laws and regulations applicable to the company through discussions with directors and from our knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;

Additionally, we assessed the susceptibility of the company's financial statements to material misstatement, including obtaining and understanding how fraud might occur by:

- making enquires of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ASHTEAD PAROCHIAL CHURCH COUNCIL

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

GBJ Financial Limited
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

Date: 27 April 2022

ASHTEAD PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	**924,934**	**14,127**	-	**939,061**	881,401
Charitable activities	4					
Charitable activity		**114,073**	-	-	**114,073**	85,376
Investment income	3	**2,263**	-	-	**2,263**	9,304
Other income		**4,000**	-	-	**4,000**	-
Total		**1,045,270**	**14,127**	-	**1,059,397**	976,081
EXPENDITURE ON						
Charitable activities	5					
Charitable activity		**1,068,102**	**16,103**	-	**1,084,205**	1,104,102
NET INCOME/(EXPENDITURE)		**(22,832)**	**(1,976)**	-	**(24,808)**	(128,021)
Transfers between funds	15	**(14,369)**	**14,369**	-	-	-
Net movement in funds		**(37,201)**	**12,393**	-	**(24,808)**	(128,021)
RECONCILIATION OF FUNDS						
Total funds brought forward		**1,235,154**	**105,056**	-	**1,340,210**	1,468,231
TOTAL FUNDS CARRIED FORWARD		**1,197,953**	**117,449**	-	**1,315,402**	1,340,210

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ASHTEAD PAROCHIAL CHURCH COUNCIL

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS						
Tangible assets	11	**392,239**	-	-	**392,239**	392,239
CURRENT ASSETS						
Stocks	12	**765**	-	-	**765**	765
Debtors	13	**103,458**	**2,557**	-	**106,015**	34,954
Cash at bank and in hand		**742,228**	**115,333**	-	**857,561**	966,966
		846,451	**117,890**	-	**964,341**	1,002,685
CREDITORS						
Amounts falling due within one year	14	**(40,737)**	**(441)**	-	**(41,178)**	(54,714)
NET CURRENT ASSETS		**805,714**	**117,449**	-	**923,163**	947,971
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,197,953**	**117,449**	-	**1,315,402**	1,340,210
NET ASSETS		**1,197,953**	**117,449**	-	**1,315,402**	1,340,210

The notes form part of these financial statements

continued...

ASHTEAD PAROCHIAL CHURCH COUNCIL

BALANCE SHEET - continued
31 DECEMBER 2021

FUNDS	15		
Unrestricted funds:			
General fund		**526,770**	510,888
General Reserves		**120,695**	120,358
Project fund		**550,488**	603,908
		1,197,953	1,235,154
Restricted funds:			
Churchyard		**58,309**	60,217
Bells fund		**21,700**	21,700
Organ fund		**1,571**	1,521
Mission		**31,316**	16,640
Pastoral fund		**4,553**	4,978
		117,449	105,056
TOTAL FUNDS		**1,315,402**	1,340,210

The financial statements were approved by the Board of Trustees and authorised for issue on ...27/4/2022..... and were signed on its behalf by:

.....
Rev JR Jones - Trustee

The notes form part of these financial statements

ASHTEAD PAROCHIAL CHURCH COUNCIL

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	**(111,668)**	(109,581)
Net cash used in operating activities		**(111,668)**	(109,581)
Cash flows from investing activities			
Interest received		**2,263**	9,304
Net cash provided by investing activities		**2,263**	9,304
Change in cash and cash equivalents in the reporting period		**(109,405)**	(100,277)
Cash and cash equivalents at the beginning of the reporting period		**966,966**	1,067,243
Cash and cash equivalents at the end of the reporting period		**857,561**	966,966

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	**(24,808)**	(128,021)
Adjustments for:		
Interest received	**(2,263)**	(9,304)
(Increase)/decrease in debtors	**(71,061)**	4,009
(Decrease)/increase in creditors	**(13,536)**	23,735
Net cash used in operations	**(111,668)**	(109,581)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	**966,966**	**(109,405)**	**857,561**
	966,966	**(109,405)**	**857,561**
Total	**966,966**	**(109,405)**	**857,561**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs
Costs are allocated to the relevant fund depending on the type of expenditure. If costs are attributable to more than one fund, a reasonable apportionment is made.

Tangible fixed assets
Consecrated land and buildings and moveable church furnishings

Consecrated land and beneficed property is excluded from the accounts by section 10(2) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities.

Freehold properties
Freehold properties are included at cost. No depreciation is provided since the values included are considered to be lower than the realizable values of the properties.

Other tangible fixed assets
Fixtures, furniture and equipment are held at cost and depreciated on a straight line basis over their useful lives. Fixtures and furniture are depreciated over 10 years. Equipment used within the church premises is depreciated over 4 years. Individual items of equipment with a purchase price of £5,000 or less are written off in the period in which the asset is acquired.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

continued...

1. ACCOUNTING POLICIES - continued

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Planned gift aid donations	**474,649**	481,240
Income tax recoverable	**169,297**	135,099
Other planned giving	**70,727**	71,558
Church collections	**5,362**	4,524
Other donations	**219,026**	188,980
	939,061	881,401

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	**2,263**	9,304

continued...

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Cardstall	Charitable activity	**692**	755
Café	Charitable activity	**27,959**	13,200
Church hall rentals	Charitable activity	**51,202**	30,854
Fees	Charitable activity	**17,226**	15,152
JRS and other income	Charitable activity	**16,994**	25,415
		114,073	85,376

Church hall rentals includes letting of Lorraine Gardens residential property.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activity	**1,013,218**	**66,391**	**4,596**	**1,084,205**

6. GRANTS PAYABLE

Grant Making		2021	2020
Christian Aid	Development Aid	3,000	3,000
CMS	Mission society	-	3,333
CSW	Religious freedom	1,500	1,000
YAWOSUP	Kenya - Widows & orphans	6,000	6,000
Interserve (H & M Francis)	Mission society	-	1,125
Interserve (H & J Lee)	Mission society	5,000	5,000
Through the Roof	Disabled ministry	6,000	6,000
Happy Child International	Children in Brazil	6,000	6,000
Mothers Union Overseas	Social concern	1,545	1,545
Karen Border Ministries	Mission in Thailand	6,000	6,000
Zion Harvest Mission	Mission in Kenya	-	-
Overseas and Cross Cultural Mission Partners and Agencies subtotal		**35,045**	**39,003**
ALDAG	Learning difficulties	2,596	2,596
Alternatives Trust	Mission to families	4,000	4,000
BeMe Project	Mental wellbeing for teenages	4,000	-
Besom	Care for the community	4,000	3,664
Evangelical Alliance	Service of the church	750	750
Leatherhead Start	Care for homeless	3,000	2,060
Music in Ministry Trust	Prison ministry	6,000	6,000
Send Prison	Prison ministry	1,000	1,000
UK Mission Partners and Mission Agencies Subtotal		**25,346**	**20,070**
Total World Mission		**60,391**	**59,073**

continued...

Other donation:			
Caroline Taylor	Mission in Brazil	-	500
The A Rocha Trust	Donation for eco church assessment	-	100
Leatherhead Community Hub	Community Support	1,000	-
St Giles School	Education	5,000	5,000
Subtotal grants from the General Fund		**66,391**	**64,673**
Mission Fund:			
Karen Border Ministries	Mission in Thailand	-	1,500
Alternatives Trust	Mission to Families	-	1,000
Churchyard Fund:			
Oakleaf Enterprise	Mental health charity	200	100
Subtotal grants from restricted funds		**200**	**2,600**
Total grants made		**66,591**	**67,273**

The total grants paid to individuals during the year were £Nil (2020: £500) and the total grants paid to institutions were £66,591 (2020: £66,773).

7. SUPPORT COSTS

	Governance costs
	£
Charitable activity	**4,596**

8. AUDITORS' REMUNERATION

	2021	2020
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	**4,596**	4,476

9. TRUSTEES' REMUNERATION AND BENEFITS

Staff costs include the following remuneration to Trustees (and persons connected with them)

	Salary and NI	Pension	Total 2021	Total 2020
Robert Kendall	24,763	498	25,261	5,682
Total	**24,763**	**498**	**25,261**	27,923

No other salaries have been paid to any other Trustee, persons closely connected to them or related parties, except for expenses summarised below.

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

	2021	2020
Number of trustees (and persons closely connected to them or related parties) who were paid expenses	**2**	2

Nature of the expenses	**Books and subscriptions, travel and hospitality**	Books and subscriptions, travel and hospitality
Richard Jones	**479**	479
Nico Ohlsson	**279**	325
Total	**758**	894

10. STAFF COSTS

	2021	**2020**
	£	**£**
Wages and salaries	**328,314**	325,479
Social security costs	**15,377**	15,513
Other pension costs	**9,852**	9,806
	353,543	350,798

The average monthly number of employees during the year was as follows:

	2021	**2020**
	16	16

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Freehold property
	£
COST	
At 1 January 2021 and 31 December 2021	**392,239**
NET BOOK VALUE	
At 31 December 2021	**392,239**
At 31 December 2020	392,239

continued...

12. STOCKS

	2021	2020
	£	£
Finished goods	765	765

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	17,017	(3,579)
Prepayments and accrued income	88,998	38,533
	106,015	34,954

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	31,512	38,548
Accruals and deferred income	9,666	16,166
	41,178	54,714

15. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	510,888	200,251	(184,369)	526,770
General Reserves	120,358	337	-	120,695
Project fund	603,908	(223,420)	170,000	550,488
	1,235,154	(22,832)	(14,369)	1,197,953
Restricted funds				
Churchyard	60,217	(1,908)	-	58,309
Bells fund	21,700	-	-	21,700
Organ fund	1,521	50	-	1,571
Mission	16,640	307	14,369	31,316
Pastoral fund	4,978	(425)	-	4,553
	105,056	(1,976)	14,369	117,449
TOTAL FUNDS	1,340,210	(24,808)	-	1,315,402

continued...

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**1,033,658**	**(833,407)**	**200,251**
General Reserves	**337**	**-**	**337**
Project fund	**11,275**	**(234,695)**	**(223,420)**
	1,045,270	**(1,068,102)**	**(22,832)**
Restricted funds			
Churchyard	**13,250**	**(15,158)**	**(1,908)**
Organ fund	**50**	**-**	**50**
Mission	**307**	**-**	**307**
Pastoral fund	**520**	**(945)**	**(425)**
	14,127	**(16,103)**	**(1,976)**
TOTAL FUNDS	**1,059,397**	**(1,084,205)**	**(24,808)**

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	417,837	22,558	70,493	510,888
General Reserves	118,268	2,090	-	120,358
Project fund	759,989	(156,081)	-	603,908
	1,296,094	(131,433)	70,493	1,235,154
Restricted funds				
Churchyard	55,227	4,990	-	60,217
Bells fund	21,643	57	-	21,700
Organ fund	1,517	4	-	1,521
Mission	16,382	(2,066)	2,324	16,640
Pastoral fund	5,883	(905)	-	4,978
Choral/Organist	71,485	1,332	(72,817)	-
	172,137	3,412	(70,493)	105,056
TOTAL FUNDS	1,468,231	(128,021)	-	1,340,210

continued...

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	830,067	(807,509)	22,558
General Reserves	2,090	-	2,090
Project fund	128,118	(284,199)	(156,081)
	960,275	(1,091,708)	(131,433)
Restricted funds			
Churchyard	10,083	(5,093)	4,990
Bells fund	57	-	57
Organ fund	4	-	4
Mission	434	(2,500)	(2,066)
Pastoral fund	3,896	(4,801)	(905)
Choral/Organist	1,332	-	1,332
	15,806	(12,394)	3,412
TOTAL FUNDS	976,081	(1,104,102)	(128,021)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	417,837	222,809	(113,876)	526,770
General Reserves	118,268	2,427	-	120,695
Project fund	759,989	(379,501)	170,000	550,488
	1,296,094	(154,265)	56,124	1,197,953
Restricted funds				
Churchyard	55,227	3,082	-	58,309
Bells fund	21,643	57	-	21,700
Organ fund	1,517	54	-	1,571
Mission	16,382	(1,759)	16,693	31,316
Pastoral fund	5,883	(1,330)	-	4,553
Choral/Organist	71,485	1,332	(72,817)	-
	172,137	1,436	(56,124)	117,449
TOTAL FUNDS	1,468,231	(152,829)	-	1,315,402

continued...

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,863,725	(1,640,916)	222,809
General Reserves	2,427	-	2,427
Project fund	139,393	(518,894)	(379,501)
	2,005,545	(2,159,810)	(154,265)
Restricted funds			
Churchyard	23,333	(20,251)	3,082
Bells fund	57	-	57
Organ fund	54	-	54
Mission	741	(2,500)	(1,759)
Pastoral fund	4,416	(5,746)	(1,330)
Choral/Organist	1,332	-	1,332
	29,933	(28,497)	1,436
TOTAL FUNDS	2,035,478	(2,188,307)	(152,829)

16. RELATED PARTY DISCLOSURES

During the year, a total of £35,322 (2020: £2,200) was paid to YPS Events, a company controlled by Robert Kendall (trustee).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCESIASTICAL PARISH OF ASHTEAD

England & Wales - Charity number 1132244

Accounts

REGISTERED CHARITY NUMBER: 1132244

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

ASHTEAD PAROCHIAL CHURCH COUNCIL

GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

ASHTEAD PAROCHIAL CHURCH COUNCIL

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FOR THE YEAR ENDED 31 DECEMBER 2020

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ASHTEAD PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the Parochial Church Council (PCC), under the Parochial Church Councils (Powers) Measure 1956, is to support the incumbent in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The Parish of Ashtead consists of two churches: St Giles' in Ashtead Park and St George's in Barnett Wood Lane.

The mission statement is 'A transforming community for Christ - knowing Christ, making Him known.'

The PCC furthers its charitable purposes through its activities of worship services, youth and children's ministry, mission, outreach events and pastoral support. In order to focus on these, the PCC relies on voluntary help. These volunteers from the fellowship assist with the various activities to facilitate the charity's objectives.

The PCC has due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The word that has been used almost to death to describe the last 12 months has been "unprecedented". And it is certainly a word that describes the impact that Covid-19 has had in the life and finances of the Parish. However, it also describes the response too. This last year has seen many new initiatives and great creativity that have been enthusiastically embraced. In the fullness of time some of these may not be seen as 'second best', but instead be seen as the 'way forward'.

Before looking at Covid and the response it is worth looking at the other big event - the closure of St Giles for roof replacement. The project started after Easter 2020 and as we approach Easter 2021 it is still ongoing - but very nearly there. Much to our delight and for certain those due to be married there in May and June. Whilst the work has, at times, seemed slow (obviously needing to be within the contractor's H&S policy) we have been blessed with sound underlying timbers, no water ingress, and no bats or beetles! Plus, with the majority of the work being outside, it has been able to continue.

I will leave it for historians to log what rules were applicable on which date, but it has seemed the last year as being in a state of continual flux as to the number of people or groups that were permitted, or not, to meet together. So instead of the regular variety of styles of live worship, we had at different times:

i) Live services from St George's (with restricted numbers) also live-streamed.
ii) Live services from St George's (with no congregation) live-streamed.
iii) Live services from the quiet room at St George's which was converted to a "breakfast TV" type TV studio.
iv) Pre-recorded segments that were woven together into a broadcast. This has given us a resource of over 50 songs and music videos by the worship team.
v) Live events with multiple people from their homes.
vi) Two months of outside services with 140 people worshipping in the amphitheatre at the Dell.
vii) Combinations and permutations of the above using Zoom and YouTube!

ACHIEVEMENT AND PERFORMANCE

One of the simpler, but still innovative, additions was the 'ZoomCoffee' after the 11:15 service, which met the biggest loss of 2020 - that of fellowship, especially with limited interaction permitted after the few services. Many other new initiatives were able to start and flourish, including:

- Many housegroups also moved to Zoom instead of face-to-face meetings in their homes, but never neglected practically supporting each other as permissible in this difficult time.

- The Youth Team also enjoyed a blended approach. They have been in contact with over 90 young people, meeting regularly with two-thirds of them through their in-person and online groups and activities. The focus shifted to the discipleship of the young people, which in many areas has led to stronger relationships compared to their previous activities.

- Alpha also moved on-line, maybe engaging people on the fringe who were able to join in from home.

- A new three-camera system was installed in St George's to enhance the live streaming experience.

- Last summer Robert Newhouse initiated the 'Burial Records Project' which will put the St Giles' churchyard onto the C of E Burial Grounds Management System (BGMS). Atlantic Geomatics have surveyed the entire churchyard - covering every grave, memorial, cremation stone, building and tree. To this, a team of volunteers will add in the data from the churchyard and then as many scanned burial registers as are available will be added.

- Right from the start of the first lockdown, in March 2020, the pastoral team led by Sharon Seal have been supporting those in our church and the wider community. They have done many practical tasks, made meals, listened to many, including those who have been bereaved, taken monthly gifts to around 100 older folk in Ashtead, as well as reaching out to low-income families and those who struggle with their mental health. They have offered emotional support where needed, including caring for all our care in the community and nursing homes. Since January 2021 they have been taking various cakes and bought items for all those in our area who support us through the NHS. Pastoral care is so often hidden but is essential to the life and ministry of any church. To aid spiritual growth they started having daily video clips to help inspire us all while we wrestled with what was happening, looking at various ways in which we could sustain our faith. They ran courses and in December created an event called Journey to the Stable, a creative outdoor labyrinth at St. Giles Church that told the gospel story of Jesus's birth. The whole experience was immersive with special lighting, live carols, biblical characters, and live animals, all helping those who came to feel they had come to church. About 1,000 people visited with approximately 70% from the community. Currently, a Lent Course is running with 76 people.

- As part of Little Family Kids Church (Under 5) and Family Kids Church (5-11's) on Zoom the children's team have been putting activities bags together that they will need during the session or as an extension for after the session. This will include a craft, creative prayer and an activity sheet + any random items they need for the session which could include toilet paper and Cheerios! There are some very random items that we are using. In total, they have about 50 children taking part so asked families to sign up in advance so they can plan, which also saves families coming out every week to collect a bag.

- During the pandemic, the children's team launched some trails for our community to do in Ashtead. The aim and vision behind this were to give families something to do and share that Church is there for our community in a gentle way. In all the trails, there was a Christian message whether that was a memory verse for a code they needed to crack or reading a story about Jesus being the Light.

o The great Ashtead treasure trail: 25 July- 8 Aug on the streets around St. George's; 183 families; free event, very minimal cost to the Church.
o Light trail- 29, 30, 31st October 2020 at the Dell Centre/ St. Giles' grounds; approx. 700 people; all costs covered by ticket sales; a small profit made at the end after all expenses.
o Heart trail: 13-21 February 2021 on the streets around St. Giles'; 211 families (353 Adults, 426 Kids= 779 people); free event, very minimal cost.

ACHIEVEMENT AND PERFORMANCE

- As with the Journey to the Stable, all events complied with the current 'bubble of six' and 'socially distanced' guidelines.

- The closure at times of St George's, and even when it was open having only limited numbers, accelerated some encouraging green initiatives such as the moving of the newsletter from paper to electronic format, averaging 400 hits for each fortnightly edition.

- The establishment of a new website which now achieves about 5,000 visits per month.

- A new church database has been installed, initially focused on the Children and Youth ministry.

- Even the downsides, such as the closure of SGCC and especially the café has been turned to an advantage with the chance to update the café lighting and re-decorate the café area, and through to the car park entrance.

- The hiring of Simon Green, as facilities manager, to complement John Willmer, the operations manager, will undoubtedly make a difference to the smooth running of SGCC in a time of change.

FINANCIAL REVIEW

Financial position

2020 was an extraordinary year with so many challenges facing everyone including our own ministry of the church here in Ashtead. Despite this, your generosity together with an extensive cutback in operating and ministry expenditure has resulted in a surplus of £23k in the General Fund while the Project Fund continues to incur the costs of the refurbishment of the stone roof of St Giles', which is being spread over 2020 and 2021. Total funds reflect a healthy £1,341k at the year-end (2019: £1,469k).

Total income (£976k) is up from last year (£918k). Regular giving to the General Fund has been stable and the Project Fund has benefitted from a legacy (£83k) and a grant from the Allchurches Trust (£7.5k). Against this, Charitable Activities income has fallen to (£85k) (2019: £128k) because of the closure of church buildings during the Covid pandemic, but the full effect of the pandemic has been mitigated by receipts from the Government Job Retention Scheme (JRS) (£22k) and the letting of Lorraine Gardens (£14k).

Total expenditure (£1,104k) is up from last year (£929k). This is a result of Project Fund expenditure (£284k) incurred primarily on the St Giles' stone roof. Otherwise, exercise of tight financial controls over voluntary spending has enabled all General Fund spending to come in considerably under budget. Recruiting was put on hold during the major part of the pandemic, and it is only in 2021 that the PCC has considered it appropriate to fill the Facilities Manager role. This will be much needed when the church buildings start to open-up after a long period of closure.

The table below summarises 2020 income and expenditure in the year across all funds compared with 2019:

Income and Expenditure Summary 2020 (£'000)

	General	Other	Total	2019 Total
Income				
Donations	748	133	881	777
Café and Bookstall	14	-	14	36
Hall Hire	19	-	19	69
Parochial Fees	15	-	15	16
Other	12	13	25	20
Job retention scheme	22	-	22	-
Total income	**830**	**146**	**976**	**918**
Expenditure				
Café and Bookstall	18	-	18	33
Parish Share	267	-	267	271
Ministry	222	5	227	233
World Mission and other donations	65	3	68	73
Operations	235	5	240	286
Projects	-	284	284	33
Total Expenditure	**807**	**297**	**1,104**	**929**
Surplus/(deficit) before transfers	**23**	**(151)**	**(128)**	**(11)**
Transfers between funds	70	(70)	-	-
Net Movement in funds	**93**	**(221)**	**(128)**	**(11)**
Total funds brought forward			1,469	1,480
Total funds carried forwards			**1,341**	**1,469**

General Fund (£511k) - £392k thereof is tied up in parish houses, leaving £119k as available cash. During the year, having advertised extensively for applicants and without success, the PCC took the decision to transfer the Choral/Organists Fund (£73k) back to the General Fund. This has strengthened the General Fund available cash to withstand any shortfall in giving that may arise in 2021 as the UK economy recovers from the global Covid pandemic.

Project Fund (£604k) - approximately £357k has been designated for the maintenance of buildings and outside areas including the continuing repairs to the St Giles roof and the continuing improvements to the St George's Christian Centre. This leaves cash of £247k available for future use.

General Reserves Fund (£120k) - this is held in a longer-term higher interest rate account in accordance with our Reserves Policy (below).

Restricted Funds (£105k) - these are restricted for a specified purpose, and indeed certain specific donations are made to these funds each year.

Alongside strict annual budgets, the above designated of funds demonstrates the desire to plan for future financial events. This helps to ensure that funds are spent for specific and essential purposes in line with our mission and to protect the future of the church here in Ashtead.

It is however noted that our funds will be considerably depleted by the end of 2021 as a result of significant and necessary expenditure from within the Project Fund. There is an ongoing need to focus on available cash.

Investment policy and objectives
Where long-term reserves can be identified with a degree of certainty, they will be invested where possible in low risk funds with high quality counterparties and a certainty of return. The Parish will where possible ensure that it does not invest unethically.

Reserves policy
The PCC aims to maintain a General Reserves Fund in unrestricted funds at a level that equates to approximately two months' salary costs and around half a month's other ongoing running costs. Restricted Funds will be available to cover specific and appropriate expenditure subject to PCC approval.

Grant Making Policy
The PCC makes grants to organizations whose activities concur with the aims and objectives of the PCC. All grants are agreed by the Rector and the World Mission team.

The PCC aims to give to World Mission 10% of all giving to the General Fund, excluding legacies and before Gift Aid, with any under/overspend transferred to/from the Mission Fund at the end of the year.

Risk Management
The PCC is aware that it is exposed to financial risks and seeks to minimize these by establishing appropriate controls. These include the use of annual budgets and regular profit reforecasts together with clearly defined authority levels and purchasing controls.

The PCC continues to implement child protection and health and safety policies among other measures to ensure compliance with current legislation in other risk areas.

PLANS FOR FUTURE PERIODS

At the time of writing, we seem at a turning point in the pandemic with vaccinations rolling out apace, with the hope that every adult will be offered at least one dose by the end of July and the schools having reopened. On the flip side, there are more new variants and fears that the 'unlocking' of the present rules may create future waves.

That said, we can continue to make prudent choices that will bear fruit one way or another in both the 'temporary present' and the 'new normal'. One good example of this is the start of the installation of the lighting project ay St George's. The new energy-efficient lights will be good for both in-person services and for live-streaming. We know that St Giles' will reopen soon, with a new roof and cleaned/repaired windows, adding more flexibility to our service offerings. If we are to add live-streaming this too would further increase the flexibility.

2021 will be a time of reflecting on what is important to us that we need to rebuild and what we can let go of. Equally important is what impact does that have on our 2023 vision? This process has already started with a service survey that has recently been carried out that will help meet the needs of post-Covid congregations.

In the immediate future, it is expected St Giles' will reopen and that on Good Friday St George's will be open for very restricted numbers to live-stream a service with the other churches replacing the pond service.
The children's team have another planned event at Easter with "Kids" on Good Friday and "Little Kids" on Easter Day.

They will also run another trail, the 4th, as they share the story of Jesus Journey to the Cross on the grounds of the Dell Center.

The youth ministry has always existed both online and offline, and they are looking forward to building their hybrid community and creating a church that accepts young people as part of the core rather than as an added extra.

That blended approach may typify our offerings in both the short and long term. For people who can't or won't come out, as well as people 'tasting' from the comfort and security of their own home our online offerings are vital. But larger-scale initiative like the Light Trail and Journey to the Stable, show hunger in our local community for 'the real'.
When permitted both SGCC, with the café, and the Dell will reopen, renewing our much-needed income and reinstating our physical presence in the community. There is a program of repairs and upgrades for both the Dell and SGCC that will keep the buildings in the prime place for worshippers and hirers alike.

Other phases of the lighting project at St George's replacing the ambient lighting with energy-efficient lamps, rather than the energy-hungry ones that will soon be unable to be replaced if faulty.

'My ChurchSuite', a new self-service platform will be launched to help parishioners engage, connect and grow as part of the church family. There will also be further rollouts to giving functionality to support a sense of belonging and improve internal effectiveness, e.g., rotas, housegroups, room bookings, giving etc.

The Burial Records Project will progress as planned but subject to Covid restrictions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

As a Church of England church, the ministry of the parish church is led and governed in accordance with the rules and procedures of the Church of England. The Incumbent leads the ministry of the church supported by the Church Wardens and the Parochial Church Council.

The Council is a registered charity, number 1132244 and operates under the Parochial Church Councils (Powers) Measure 1956. Candidates for the Council, who are on the electoral roll, are nominated by a proposer and seconder. They are appointed, or elected by majority vote, at the Annual Parish Church Meeting for a term of three years before standing for re-election if they wish to continue. The PCC usually meets 7 times during the year and is chaired by the Rector. There are 8 PCC committees and ministry groups who have responsibility for different areas of activity: Standing, Finance, Human Resources, Fabric, Churchyard, Technical, World Mission and Health & Safety. They provide reports and recommendations to PCC for approval and decisions.

The key personnel include the Rector and stipendiary clergy, Parish Manager, Verger and the leaders of: Children & Families Ministry, Youth Ministry, Pastoral Care and Finance. This group provides the day to day oversight of the church and its activities. The ministry of five LLM's, two retired clergy, one non-stipendiary minister and ten authorized Pastoral Assistants, as well as many other volunteers is greatly appreciated.

The two churches belong to the Leatherhead Deanery within the Diocese of Guildford, Church of England. As the largest parish in the Deanery there is good cooperation with the other churches and the PCC view Ashtead as a resourcing and growing parish.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1132244

Principal address
St George's Christian Centre
Barnett Wood Lane
Ashtead
Surrey
KT21 2DA

Trustees
Members of Parochial Church

Clergy
Rector: Rev Richard Jones (Chair)
Rev Nico Hilding Ohlsson

Churchwardens
Kim Darby
Peter Levinsohn (retired 8 October 2020)
Andy Carter (elected 8 October 2020)

Officers
John Cooper (Hon. Secretary) (Also representative of LLMs)
David Arnold (Hon. Treasurer)

Members
Nigel Arch
Stephen Barnes
Robin Burnett (retired 8 October 2020)
Susan Dusmohamed (elected 8 October 2020)
Alexa Elstub (elected 8 October 2020)
Paul Haines (retired 8 October 2020)
George Heywood (retired 8 October 2020)
Craig Hoines
Helen Jones
Liz Marlow
Janet Mercer (resigned 30 November 2020)
Barrie Mould (elected 8 October 2020)
Liz Newhouse
Rupert Rea (elected 8 October 2020)
Tony Whitehead

Ex-officio: Members of Deanery and Diocesan Synod
Alison Anderson (elected 8 October 2020)
Dawn Brewer (elected 8 October 2020)
Robert Kendall (elected 8 October 2020)
Anne Milton-Worssell (elected 8 October 2020)
David Renew (elected 8 October 2020)
Oliver Thornton (elected 8 October 2020)
Becky Wood (elected 8 October 2020)
Malcolm Leighton
Richard Milton-Worssell

Bankers
Bank of Scotland, PO Box 1000, BX2 1LB

Auditors
GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ....Aug 15 2021..... and signed on its behalf by:

.....
Rev JR Jones - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ASHTEAD PAROCHIAL CHURCH COUNCIL

Opinion

We have audited the financial statements of Ashtead Parochial Church Council (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we identified the laws and regulations applicable to the charity through discussions with the trustees and from our knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;

Additionally, we assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining and understanding how fraud might occur by:

-making enquires with trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ASHTEAD PAROCHIAL CHURCH COUNCIL

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

GBJ LLP
Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

Date: 15 April 2021

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	**2020 Total funds £**	2019 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	**867,204**	**14,197**	-	**881,401**	777,179
Charitable activities	4					
Charitable activity		**85,376**	-	-	**85,376**	127,686
Investment income	3	**7,695**	**1,609**	-	**9,304**	13,726
Total		**960,275**	**15,806**	-	**976,081**	918,591
EXPENDITURE ON						
Charitable activities	5					
Charitable activity		**1,091,708**	**12,394**	-	**1,104,102**	929,937
NET INCOME/(EXPENDITURE)		**(131,433)**	**3,412**	-	**(128,021)**	(11,346)
Transfers between funds	15	**70,493**	**(70,493)**	-	-	-
Net movement in funds		**(60,940)**	**(67,081)**	-	**(128,021)**	(11,346)
RECONCILIATION OF FUNDS						
Total funds brought forward		**1,296,094**	**172,137**	-	**1,468,231**	1,479,577
TOTAL FUNDS CARRIED FORWARD		**1,235,154**	**105,056**	-	**1,340,210**	1,468,231

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	**2020 Total funds £**	2019 Total funds £
FIXED ASSETS						
Tangible assets	11	**392,239**	-	-	**392,239**	392,239
CURRENT ASSETS						
Stocks	12	**765**	-	-	**765**	765
Debtors	13	**34,615**	**339**	-	**34,954**	38,963
Cash at bank and in hand		**860,400**	**106,566**	-	**966,966**	1,067,243
		895,780	**106,905**	-	**1,002,685**	1,106,971
CREDITORS						
Amounts falling due within one year	14	**(52,865)**	**(1,849)**	-	**(54,714)**	(30,979)
NET CURRENT ASSETS		**842,915**	**105,056**	-	**947,971**	1,075,992
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,235,154**	**105,056**	-	**1,340,210**	1,468,231
NET ASSETS		**1,235,154**	**105,056**	-	**1,340,210**	1,468,231

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2020

FUNDS	15		
Unrestricted funds:			
General fund		**510,888**	417,837
General Reserves		**120,358**	118,268
Project fund		**603,908**	759,989
		1,235,154	1,296,094
Restricted funds:			
Churchyard		**60,217**	55,227
Bells fund		**21,700**	21,643
Organ fund		**1,521**	1,517
Mission		**16,640**	16,382
Pastoral fund		**4,978**	5,883
Choral/Organist		**-**	71,485
		105,056	172,137
TOTAL FUNDS		**1,340,210**	1,468,231

The financial statements were approved by the Board of Trustees and authorised for issue on ...April 15 2021..... and were signed on its behalf by:

Rev JR Jones - Trustee

The notes form part of these financial statements

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	**(109,581)**	(17,066)
Net cash used in operating activities		**(109,581)**	(17,066)
Cash flows from investing activities			
Interest received		**9,304**	13,726
Net cash provided by investing activities		**9,304**	13,726
Change in cash and cash equivalents in the reporting period		**(100,277)**	(3,340)
Cash and cash equivalents at the beginning of the reporting period		**1,067,243**	1,070,583
Cash and cash equivalents at the end of the reporting period		**966,966**	1,067,243

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	**(128,021)**	(11,346)
Adjustments for:		
Interest received	**(9,304)**	(13,726)
Decrease in debtors	**4,009**	12,953
Increase/(decrease) in creditors	**23,735**	(4,947)
Net cash used in operations	**(109,581)**	(17,066)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	**1,067,243**	**(100,277)**	**966,966**
	1,067,243	**(100,277)**	**966,966**
Total	**1,067,243**	**(100,277)**	**966,966**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs
Costs are allocated to the relevant fund depending on the type of expenditure. If costs are attributable to more than one fund, a reasonable apportionment is made.

Tangible fixed assets
Consecrated land and buildings and moveable church furnishings

Consecrated land and beneficed property is excluded from the accounts by section 10(2) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities.

Freehold properties
Freehold properties are included at cost. No depreciation is provided since the values included are considered to be lower than the realizable values of the properties.

Other tangible fixed assets
Fixtures, furniture and equipment are held at cost and depreciated on a straight line basis over their useful lives. Fixtures and furniture are depreciated over 10 years. Equipment used within the church premises is depreciated over 4 years. Individual items of equipment with a purchase price of £5,000 or less are written off in the period in which the asset is acquired.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

continued...

1. ACCOUNTING POLICIES - continued

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Planned gift aid donations	**481,240**	468,662
Income tax recoverable	**135,099**	131,272
Other planned giving	**71,558**	65,751
Church collections	**4,524**	19,628
Other donations	**188,980**	91,866
	881,401	777,179

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	**9,304**	13,726

continued...

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Cardstall	Charitable activity	**755**	3,284
Café	Charitable activity	**13,200**	32,912
Church hall rentals	Charitable activity	**30,854**	75,892
Fees	Charitable activity	**15,152**	15,598
JRS and other income	Charitable activity	**25,415**	-
		85,376	127,686

Church hall rentals includes letting of Lorraine Gardens residential property.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£	£
Charitable activity	**1,032,353**	**67,273**	**4,476**	**1,104,102**

continued...

6. GRANTS PAYABLE

Grant Making		2020	2019
Christian Aid	Development Aid	3,000	2,060
CMS	Mission society	3,333	5,000
CSW	Religious freedom	1,000	750
YAWOSUP	Kenya - Widows & orphans	6,000	6,000
Interserve (H & M Francis)	Mission society	1,125	1,500
Interserve (H & J Lee)	Mission society	5,000	2,958
Riannas Fund	Orphans and children	-	2,060
Through the Roof	Disabled ministry	6,000	6,000
Happy Child International	Children in Brazil	6,000	6,000
Mothers Union Overseas	Social concern	1,545	1,545
Karen Border Ministries	Mission in Thailand	6,000	5,000
Zion Harvest Mission	Mission in Kenya	-	1,500
Overseas and Cross Cultural Mission Partners and Agencies subtotal		**39,003**	**40,373**
ALDAG	Learning difficulties	2,596	2,596
Alternatives Trust	Mission to families	4,000	3,000
Alternatives Trust	Beach trip	-	86
Besom	Care for the community	3,664	3,000
Evangelical Alliance	Service of the church	750	750
Leatherhead Start	Care for homeless	2,060	2,060
Music in Ministry Trust	Prison ministry	6,000	6,000
Send Prison	Prison ministry	1,000	1,000
UK Mission Partners and Mission Agencies Subtotal		**20,070**	**18,492**
Total World Mission		**59,073**	**58,865**

continued...

6. GRANTS PAYABLE - continued

Other donation:			
Rachel Jones	Mission in South America	-	300
Stephanie Elstub	Mission in South Africa	-	700
Caroline Taylor	Mission in Brazil	500	300
All Saints Café	All Saints Café Leatherhead	-	3,000
Bishop of Guildford Foundation	Confirmation service	-	100
The A Rocha Trust	Donation for eco church assessment	100	-
Guildford Diocese	Leaving gift to Archdeacon Paul Bryer	-	100
St Giles School	Education	5,000	5,000
Subtotal grants from the General Fund		**64,673**	**68,365**
Mission Fund:			
YAWOSUP	Mission in Kenya	-	5,000
Karen Border Ministries	Mission in Thailand	1,500	-
Alternatives Trust	Mission to Families	1,000	-
Churchyard Fund:			
Oakleaf Enterprise	Mental health charity	100	-
Subtotal grants from restricted funds		**2,600**	**5,000**
Total grants made		**67,273**	**73,363**

The total grants paid to individuals during the year were £500 (2019:£1,400) and the total grants paid to institutions were £66,773 (2019: £71,965).

7. SUPPORT COSTS

	Governance costs
	£
Charitable activity	**4,476**

8. AUDITORS' REMUNERATION

	2020	2019
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	**4,476**	4,230

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS

Staff costs include the following remuneration to Trustees (and persons connected with them)

	Salary and NI	Pension	Total 2020	Total 2019
Rev Richard Jones	-	-	-	8,770
Vicky Haustead	-	-	-	15,732
Kim Darby	-	-	-	3,421
Robert Kendall	5,570	112	5,682	-
Total	**5,570**	**112**	**5,682**	27,923

No other salaries have been paid to any other Trustee, persons closely connected to them or related parties, except for expenses summarised below.

Trustees' expenses

	2020	2019
Number of trustees (and persons closely connected to them or related parties) who were paid expenses	**2**	3

Nature of the expenses	Books and subscriptions, travel and hospitality	Books and subscriptions, travel and hospitality
Richard Jones	569	2,446
John Heine	-	94
Nico Ohlsson	325	668
Total	894	3,208

10. STAFF COSTS

	2020 £	2019 £
Wages and salaries	**325,479**	317,668
Social security costs	**15,513**	15,298
Other pension costs	**9,806**	8,887
	350,798	341,853

The average monthly number of employees during the year was as follows:

2020	2019
16	15

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2020 and 31 December 2020	**392,239**
NET BOOK VALUE	
At 31 December 2020	**392,239**
At 31 December 2019	392,239

12. STOCKS

	2020 £	2019 £
Finished goods	**765**	765

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	**(3,579)**	3,013
Prepayments and accrued income	**38,533**	35,950
	34,954	38,963

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	**38,548**	13,110
Accruals and deferred income	**16,166**	17,869
	54,714	30,979

continued...

15. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	**417,837**	**22,558**	**70,493**	**510,888**
General Reserves	**118,268**	**2,090**	**-**	**120,358**
Project fund	**759,989**	**(156,081)**	**-**	**603,908**
	1,296,094	**(131,433)**	**70,493**	**1,235,154**
Restricted funds				
Churchyard	**55,227**	**4,990**	**-**	**60,217**
Bells fund	**21,643**	**57**	**-**	**21,700**
Organ fund	**1,517**	**4**	**-**	**1,521**
Mission	**16,382**	**(2,066)**	**2,324**	**16,640**
Pastoral fund	**5,883**	**(905)**	**-**	**4,978**
Choral/Organist	**71,485**	**1,332**	**(72,817)**	**-**
	172,137	**3,412**	**(70,493)**	**105,056**
TOTAL FUNDS	**1,468,231**	**(128,021)**	**-**	**1,340,210**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**830,067**	**(807,509)**	**22,558**
General Reserves	**2,090**	**-**	**2,090**
Project fund	**128,118**	**(284,199)**	**(156,081)**
	960,275	**(1,091,708)**	**(131,433)**
Restricted funds			
Churchyard	**10,083**	**(5,093)**	**4,990**
Bells fund	**57**	**-**	**57**
Organ fund	**4**	**-**	**4**
Mission	**434**	**(2,500)**	**(2,066)**
Pastoral fund	**3,896**	**(4,801)**	**(905)**
Choral/Organist	**1,332**	**-**	**1,332**
	15,806	**(12,394)**	**3,412**
TOTAL FUNDS	**976,081**	**(1,104,102)**	**(128,021)**

continued...

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	410,140	7,697	417,837
General Reserves	116,189	2,079	118,268
Project fund	782,201	(22,212)	759,989
	1,308,530	(12,436)	1,296,094
Restricted funds			
Churchyard	55,013	214	55,227
Bells fund	21,366	277	21,643
Organ fund	1,460	57	1,517
Mission	21,241	(4,859)	16,382
Pastoral fund	1,831	4,052	5,883
Choral/Organist	70,136	1,349	71,485
	171,047	1,090	172,137
TOTAL FUNDS	1,479,577	(11,346)	1,468,231

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	886,787	(879,090)	7,697
General Reserves	2,079	-	2,079
Project fund	11,300	(33,512)	(22,212)
	900,166	(912,602)	(12,436)
Restricted funds			
Churchyard	12,194	(11,980)	214
Bells fund	277	-	277
Organ fund	57	-	57
Mission	396	(5,255)	(4,859)
Pastoral fund	4,152	(100)	4,052
Choral/Organist	1,349	-	1,349
	18,425	(17,335)	1,090
TOTAL FUNDS	918,591	(929,937)	(11,346)

continued...

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	410,140	30,255	70,493	510,888
General Reserves	116,189	4,169	-	120,358
Project fund	782,201	(178,293)	-	603,908
	1,308,530	(143,869)	70,493	1,235,154
Restricted funds				
Churchyard	55,013	5,204	-	60,217
Bells fund	21,366	334	-	21,700
Organ fund	1,460	61	-	1,521
Mission	21,241	(6,925)	2,324	16,640
Pastoral fund	1,831	3,147	-	4,978
Choral/Organist	70,136	2,681	(72,817)	-
	171,047	4,502	(70,493)	105,056
TOTAL FUNDS	1,479,577	(139,367)	-	1,340,210

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,716,854	(1,686,599)	30,255
General Reserves	4,169	-	4,169
Project fund	139,418	(317,711)	(178,293)
	1,860,441	(2,004,310)	(143,869)
Restricted funds			
Churchyard	22,277	(17,073)	5,204
Bells fund	334	-	334
Organ fund	61	-	61
Mission	830	(7,755)	(6,925)
Pastoral fund	8,048	(4,901)	3,147
Choral/Organist	2,681	-	2,681
	34,231	(29,729)	4,502
TOTAL FUNDS	1,894,672	(2,034,039)	(139,367)

continued...

16. RELATED PARTY DISCLOSURES

During the year a total of £2,200 was paid to YPS events, a company controlled by Robert Kendall (trustee).