

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
PCC OF RYE WITH RYE HARBOUR

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

PCC OF RYE WITH RYE HARBOUR

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FOR THE YEAR ENDED 31ST DECEMBER 2024

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The parish is a charity with an income in excess of £100,000 and as such is required to be registered with the Charity Commission in accordance with the Charities Act 2006. The Parochial Church Council of the Ecclesiastical Parish of Rye with Rye Harbour was entered in the Register of Charities on 21st October 2009 (Registration number 1132236).

During the year the following served as members of the Parochial Church Council (PCC):

Incumbent:	The Revd Paul White	Chairman
Readers:	Linda Estrada Sandra Cooper	Ex-Officio Ex-Officio
Wardens:	Graham Hurley Shelley Jebb	Ex-Officio Ex-Officio
Deanery Synod:	Christine Emson Linda Estrada Shelley Jebb David Amphill	Ex-Officio Ex-Officio Ex-Officio Ex-Officio
Elected Members:	Christia Amphill David Amphill (Treasurer) David Angell Elizabeth Bamji KT Bruce (until 12th May 2024) Martin Bruce (until 12th May 2024) David Carter (from 12th May 2024) Christopher Cooper Sandra Cooper William Everett Virginia Festing Anthony Kimber (from 12th May 2024) Kathy Redman Barbara Thornton-Rose	PCC Secretary and Health and Safety Parish Safeguarding Officer

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the PCC of Rye is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

ACHIEVEMENTS AND PERFORMANCE

Church Attendance

There were 122 people on the church electoral roll at the last Annual Meeting of whom 75 regularly attend worship.

Review of the Year

2024 was a full and active year in the life of St Mary-the-Virgin Church.

The full PCC has met regularly during the year, at the St. Mary's Centre, and we are grateful to all those who have given their time to the church in this way.

Churches Together in Rye and District continue to flourish and we are delighted to play our part in that. The year for CTRD started with an online Week of Prayer for Christian Unity followed by the Walk of Witness on Good Friday and joint services throughout the year, held at both St Mary's and Rye Baptist Church. Our Methodist siblings are using the St Mary's Centre regularly for worship, but have also joined us in St Mary's from time to time, and we are always happy to welcome them, not least as they supplement the choir so beautifully.

This year saw our usual range of civic services including Mayor Making, St George's Day and Remembrance Sunday which were all well attended, and the latter seeing more than 500 in church. The Annual Lifeboat Service also took place at Rye Harbour with substantial numbers attending. The Christmas Services were busy with the Crib Service recording 600 in attendance.

We are now running a regular pattern of two services a month in Rye Harbour, alternating between a service of Holy Communion on the first Sunday of the month, and a themed Evening Praise service on the third Sunday.

Choral Evensong has become a regular fixture in the Church's life this year, taking place quarterly, and our choir had the honour of singing Evensong in Chichester Cathedral this year.

Our links with Rye Primary School and Rye College have continued with services in Church (the Carol Service for Rye Primary and a Year 7 Welcome Service for Rye College) and both school having visits to Church. Our 'Open the Book' initiative in Rye Primary and Playden Primary has continued and is well received by both schools.

During 2024 four baptisms, six weddings or wedding blessings and ten funerals or memorial services were held. In April Bishop Martin visited St Mary's to license Rev'd Michael Georgiou as our new Team Curate and in May we were honoured to host Queen Camilla in St Mary's to meet local groups as part of her visit to Rye.

The ministry team was enhanced in 2024 with the licensing to the Team of Rev'd Michael Georgiou as Assistant Curate and Permanent Deacon and, as deacon, it has been part of Rev'd Michael's role to help St Mary's reach beyond its walls in relation to both our town and the other team churches.

The parish also took part in the Diocesan 'Great is Thy Faithfulness' course which will lead to further outreach events and courses..

St Mary's is, of course, part of the wider Rye Team Ministry and that team has sought to work more closely together throughout the year.

Like all churches we face our share of challenges and uncertainties but, for all that, St Mary's is an active church for worshippers, for visitors and as part of the civic life of this town, and we give thanks for our many blessings.

FINANCIAL REVIEW

Financial position

The income for the General Fund (unrestricted and designated), for the year ended 31-Dec-24, was £274,158 (Dec-23 £234,518) and the expenditure was £257,533 (Dec-23 £251,238) i.e. our income exceeds our expenditure by £16,625, £23,950 after investment gains. Details of this can be found in the Financial Statements.

As in previous years, our main item of expenditure was the diocesan parish contribution of £94,980 (Dec-23 £94,980). This figure pays for the stipend, housing and pension contributions of the clergy, Diocesan administration, clergy training and national church costs and includes a substantial contribution used directly to support Camber parish in the Rye Deanery.

The St. Mary's Centre recorded a surplus of £8,285 in 2024 compared to a surplus of £4,066 in 2023.

The total value of our combined investment portfolio has increased in 2024, to £331,906 from £315,950 (Dec-23). This movement is due to growth.

Our combined cash deposits have increased from £37,119 (Dec-23) to £39,578 (Dec-24).

Our charitable giving has increased in the year to £2,487 (from Dec-23 £988). We also continue to support the Food Bank through various church activities.

The Monastery Fund is being maintained as a permanent endowment based on the official asset valuation as at 31st December 2005. In general terms, the term "permanent endowment" covers any land, investments or other assets which trustees cannot spend because of a restriction in the trust's governing document. The Monastery Fund currently has £752,784 reflected in freehold land and buildings, investments and cash.

The PCC continues to be very grateful for ongoing support from the Friends of St Mary's who provide funds to the church towards buying equipment and funding essential repairs.

Reserves policy

It is PCC policy to retain enough capital and investments to underwrite any unforeseen expenses and to meet ongoing repair costs of the church buildings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

Membership of the PCC is determined under the Church Representational Rules and consists of certain ex-officio members (the incumbent, curates, and lay readers licensed to officiate in the church), the church wardens and members of the Deanery and Diocesan Synods and 12 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132236

Principal address

St Mary's Centre
Lion Street
Rye
East Sussex
TN31 7LB

PCC OF RYE WITH RYE HARBOUR

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

Trustees

Dr E Bamji

Mrs K T Bruce (resigned 12/5/2024)

Mrs C Emson

Mr M Bruce (resigned 12/5/2024)

Lord D Ampthill

Mr G Hurley

Mrs S Jebb

Mrs L Estrada

Lady C Ampthill

Mr D Angell

Mrs K Redman

Miss V Festing

Mr W M Everett

Revd P White

Mr J Kent

Mr D Carter (appointed 12/5/2024)

Mrs S M V Cooper (appointed 12/5/2024)

Mr A T Kimber (appointed 12/5/2024)

Mrs R H Steen (appointed 25/5/2025)

Dr G E Koh (appointed 25/5/2025)

Independent Examiner

Gibbons Mannington & Phipps LLP

Chartered Accountants

Landgate Chambers

24 Landgate

Rye

East Sussex

TN31 7LJ

Approved by order of the board of trustees on 27th October 2025 and signed on its behalf by:

Revd P White - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PCC OF RYE WITH RYE HARBOUR

Independent examiner's report to the trustees of PCC of Rye with Rye Harbour

I report to the charity trustees on my examination of the accounts of PCC of Rye with Rye Harbour (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joseph Greenslade
The Association of Chartered Certified Accountants

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

30th October 2025

PCC OF RYE WITH RYE HARBOUR

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		221,498	-	-	221,498	189,807
Charitable activities		-	654	-	654	605
Church activities		-	654	-	654	605
Other trading activities	3	34,857	-	-	34,857	29,880
Investment income	4	4,428	-	-	4,428	12,309
Other income		13,375	-	-	13,375	10,852
Total		<u>274,158</u>	<u>654</u>	<u>-</u>	<u>274,812</u>	<u>243,453</u>
EXPENDITURE ON						
Raising funds		13,020	-	-	13,020	6,776
Charitable activities		-	-	-	-	-
Church activities		244,513	2,421	3,588	250,522	32,273
Church ministry costs		-	-	-	-	212,715
Total		<u>257,533</u>	<u>2,421</u>	<u>3,588</u>	<u>263,542</u>	<u>251,764</u>
Net gains on investments		<u>7,325</u>	<u>-</u>	<u>8,630</u>	<u>15,955</u>	<u>25,712</u>
NET INCOME/(EXPENDITURE)		23,950	(1,767)	5,042	27,225	17,401
RECONCILIATION OF FUNDS						
Total funds brought forward		195,115	4,911	747,742	947,768	930,367
TOTAL FUNDS CARRIED FORWARD		<u>219,065</u>	<u>3,144</u>	<u>752,784</u>	<u>974,993</u>	<u>947,768</u>

The notes form part of these financial statements

PCC OF RYE WITH RYE HARBOUR

BALANCE SHEET
31ST DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	9	8,065	-	533,023	541,088	541,392
Investments	10	155,826	-	176,080	331,906	315,950
		<u>163,891</u>	<u>-</u>	<u>709,103</u>	<u>872,994</u>	<u>857,342</u>
CURRENT ASSETS						
Stocks	11	6,087	-	-	6,087	8,621
Debtors	12	129,259	-	43,681	172,940	155,583
Cash at bank and in hand		36,434	3,144	-	39,578	37,119
		<u>171,780</u>	<u>3,144</u>	<u>43,681</u>	<u>218,605</u>	<u>201,323</u>
CREDITORS						
Amounts falling due within one year	13	(116,606)	-	-	(116,606)	(110,897)
		<u>55,174</u>	<u>3,144</u>	<u>43,681</u>	<u>101,999</u>	<u>90,426</u>
NET CURRENT ASSETS						
		<u>55,174</u>	<u>3,144</u>	<u>43,681</u>	<u>101,999</u>	<u>90,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>219,065</u>	<u>3,144</u>	<u>752,784</u>	<u>974,993</u>	<u>947,768</u>
NET ASSETS						
		<u>219,065</u>	<u>3,144</u>	<u>752,784</u>	<u>974,993</u>	<u>947,768</u>
FUNDS						
Unrestricted funds	14				219,065	195,115
Restricted funds					3,144	4,911
Endowment funds					752,784	747,742
					<u>974,993</u>	<u>947,768</u>
TOTAL FUNDS						
					<u>974,993</u>	<u>947,768</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th October 2025 and were signed on its behalf by:

Revd P White - Trustee

1. STATUTORY INFORMATION

PCC of Rye with Rye Harbour is an unincorporated charity registered in England and Wales. The charity's registered number and registered address can be found in the report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on cost and Straight line over 20 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are monies set aside out of unrestricted funds for a specific future purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Commercial bookings	22,646	20,348
Visitor centre (gift shop)	12,211	9,532
	<u>34,857</u>	<u>29,880</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	-	8,330
Other fixed asset invest - FII	3,431	2,805
Deposit account interest	997	1,174
	<u>4,428</u>	<u>12,309</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

6. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	55,655	47,980
Other pension costs	1,027	764
	<u>56,682</u>	<u>48,744</u>

In addition to the above, Parish admin salaries totalled £11,532 (2023: £10,935) for the year.

The average monthly number of employees during the year was as follows:

2024	2023
<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	189,807	-	-	189,807
Charitable activities				
Church activities	-	605	-	605
Other trading activities	29,880	-	-	29,880
Investment income	3,979	-	8,330	12,309
Other income	10,852	-	-	10,852
Total	<u>234,518</u>	<u>605</u>	<u>8,330</u>	<u>243,453</u>
EXPENDITURE ON				
Raising funds	6,776	-	-	6,776
Charitable activities				
Church activities	31,747	-	526	32,273
Church ministry costs	212,715	-	-	212,715
Total	<u>251,238</u>	<u>-</u>	<u>526</u>	<u>251,764</u>
Net gains on investments	<u>10,298</u>	<u>-</u>	<u>15,414</u>	<u>25,712</u>
NET INCOME/(EXPENDITURE)	(6,422)	605	23,218	17,401
RECONCILIATION OF FUNDS				
Total funds brought forward	201,537	4,306	724,524	930,367
TOTAL FUNDS CARRIED FORWARD	<u>195,115</u>	<u>4,911</u>	<u>747,742</u>	<u>947,768</u>

8. INDEPENDENT EXAMINERS FEES

The Independent Examiner's remuneration represents the following:

	2024 £	2023 £
Independent examination	2,340	2,220
Other financial services	1,306	1,530
	<u>3,646</u>	<u>3,750</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2024	533,023	30,919	563,942
Additions	-	1,564	1,564
At 31st December 2024	<u>533,023</u>	<u>32,483</u>	<u>565,506</u>
DEPRECIATION			
At 1st January 2024	-	22,550	22,550
Charge for year	-	1,868	1,868
At 31st December 2024	<u>-</u>	<u>24,418</u>	<u>24,418</u>
NET BOOK VALUE			
At 31st December 2024	<u>533,023</u>	<u>8,065</u>	<u>541,088</u>
At 31st December 2023	<u>533,023</u>	<u>8,369</u>	<u>541,392</u>

The freehold land and buildings are owned by the Monastery Fund and comprise the house at 108 Pottingfield Road, Rye and the former Further Education Centre in Lion Street (St. Mary's Centre). The house is let and generating rental income and St Mary's Centre is used for ecclesiastical, educational and community purposes in accordance with the objectives of the underlying trust. The General Fund furniture, fittings and equipment comprises a boiler purchased for the Parish Church of St Mary the Virgin and a photocopier.

The house at 108 Pottingfield Road, Rye is carried at 'fair market value' and the St Mary's Centre church hall building is carried as a heritage asset at historic cost. Extensive improvements (including renovating the roof and downpipes) to the St Mary's Centre were carried out in 2014. These costs have been capitalised as additions to the Tangible Fixed Assets above. The average price paid for semi-detached houses in Pottingfield Road over the past year was used to establish the 'fair market value' as at 31st December 2015 for 108 Pottingfield Road.

10. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2024	315,950
Revaluations	15,956
At 31st December 2024	<u>331,906</u>
NET BOOK VALUE	
At 31st December 2024	<u>331,906</u>
At 31st December 2023	<u>315,950</u>

There were no investment assets outside the UK.

10. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31st December 2024 is represented by:

	Unlisted investments
	£
Valuation in 2023	25,711
Valuation in 2024	15,956
Cost	290,239
	<u>331,906</u>

11. STOCKS

	2024	2023
	£	£
Stocks	6,087	8,621
	<u>6,087</u>	<u>8,621</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	172,940	155,583
	<u>172,940</u>	<u>155,583</u>

Included in other debtors is a total £114,198 which represents amounts owed between the designated, endowment and general funds. These amounts are created when transactions are settled with resources belonging to a different fund to which the transaction relates to.

It is not always possible for transactions to be settled within the correct fund due to the lack of available cash resources.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	607	388
Other creditors	115,999	110,509
	<u>116,606</u>	<u>110,897</u>

Included in other creditors is a total £114,198 which corresponds to the figure and further detail include above in note 12.

14. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	46,220	(25,880)	20,340
Rye Harbour Fabric	77,101	4,461	81,562
Rye Fabric	35,812	6,780	42,592
St Mary's Centre	10,132	8,285	18,417
Legacies	25,850	30,304	56,154
	<u>195,115</u>	<u>23,950</u>	<u>219,065</u>
Restricted funds			
Flower	2,137	(1,873)	264
Social	2,644	106	2,750
Jack Greenhalf	130	-	130
	<u>4,911</u>	<u>(1,767)</u>	<u>3,144</u>
Endowment funds			
Monastery	747,742	5,042	752,784
	<u>747,742</u>	<u>5,042</u>	<u>752,784</u>
TOTAL FUNDS	<u><u>947,768</u></u>	<u><u>27,225</u></u>	<u><u>974,993</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	227,182	(253,062)	-	(25,880)
Rye Harbour Fabric	2,134	-	2,327	4,461
Rye Fabric	1,782	-	4,998	6,780
St Mary's Centre	12,756	(4,471)	-	8,285
Legacies	30,304	-	-	30,304
	<u>274,158</u>	<u>(257,533)</u>	<u>7,325</u>	<u>23,950</u>
Restricted funds				
Flower	548	(2,421)	-	(1,873)
Social	106	-	-	106
	<u>654</u>	<u>(2,421)</u>	<u>-</u>	<u>(1,767)</u>
Endowment funds				
Monastery	-	(3,588)	8,630	5,042
	<u>-</u>	<u>(3,588)</u>	<u>8,630</u>	<u>5,042</u>
TOTAL FUNDS	<u><u>274,812</u></u>	<u><u>(263,542)</u></u>	<u><u>15,955</u></u>	<u><u>27,225</u></u>

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	80,964	(34,744)	46,220
Rye Harbour Fabric	67,623	9,478	77,101
Rye Fabric	31,884	3,928	35,812
St Mary's Centre	6,066	4,066	10,132
Legacies	15,000	10,850	25,850
	<u>201,537</u>	<u>(6,422)</u>	<u>195,115</u>
Restricted funds			
Flower	1,753	384	2,137
Social	2,423	221	2,644
Jack Greenhalf	130	-	130
	<u>4,306</u>	<u>605</u>	<u>4,911</u>
Endowment funds			
Monastery	724,524	23,218	747,742
	<u>724,524</u>	<u>23,218</u>	<u>747,742</u>
TOTAL FUNDS	<u><u>930,367</u></u>	<u><u>17,401</u></u>	<u><u>947,768</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	205,762	(240,506)	-	(34,744)
Rye Harbour Fabric	1,874	-	7,604	9,478
Rye Fabric	1,234	-	2,694	3,928
St Mary's Centre	14,798	(10,732)	-	4,066
Legacies	10,850	-	-	10,850
	<u>234,518</u>	<u>(251,238)</u>	<u>10,298</u>	<u>(6,422)</u>
Restricted funds				
Flower	384	-	-	384
Social	221	-	-	221
	<u>605</u>	<u>-</u>	<u>-</u>	<u>605</u>
Endowment funds				
Monastery	8,330	(526)	15,414	23,218
	<u>8,330</u>	<u>(526)</u>	<u>15,414</u>	<u>23,218</u>
TOTAL FUNDS	<u><u>243,453</u></u>	<u><u>(251,764)</u></u>	<u><u>25,712</u></u>	<u><u>17,401</u></u>

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	80,964	(60,624)	20,340
Rye Harbour Fabric	67,623	13,939	81,562
Rye Fabric	31,884	10,708	42,592
St Mary's Centre	6,066	12,351	18,417
Legacies	15,000	41,154	56,154
	<u>201,537</u>	<u>17,528</u>	<u>219,065</u>
Restricted funds			
Flower	1,753	(1,489)	264
Social	2,423	327	2,750
Jack Greenhalf	130	-	130
	<u>4,306</u>	<u>(1,162)</u>	<u>3,144</u>
Endowment funds			
Monastery	724,524	28,260	752,784
	<u>724,524</u>	<u>28,260</u>	<u>752,784</u>
TOTAL FUNDS	<u><u>930,367</u></u>	<u><u>44,626</u></u>	<u><u>974,993</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	432,944	(493,568)	-	(60,624)
Rye Harbour Fabric	4,008	-	9,931	13,939
Rye Fabric	3,016	-	7,692	10,708
St Mary's Centre	27,554	(15,203)	-	12,351
Legacies	41,154	-	-	41,154
	<u>508,676</u>	<u>(508,771)</u>	<u>17,623</u>	<u>17,528</u>
Restricted funds				
Flower	932	(2,421)	-	(1,489)
Social	327	-	-	327
	<u>1,259</u>	<u>(2,421)</u>	<u>-</u>	<u>(1,162)</u>
Endowment funds				
Monastery	8,330	(4,114)	24,044	28,260
	<u>8,330</u>	<u>(4,114)</u>	<u>24,044</u>	<u>28,260</u>
TOTAL FUNDS	<u><u>518,265</u></u>	<u><u>(515,306)</u></u>	<u><u>41,667</u></u>	<u><u>44,626</u></u>

15. RELATED PARTY DISCLOSURES

During the year ended 31 December 2024 the charity received donations from three Trustees totalling £850.

During the accounting period Trustee; Mr M Bruce received £220 in relation to organist services.