

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
PCC OF RYE WITH RYE HARBOUR**

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15

PCC OF RYE WITH RYE HARBOUR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The parish is a charity with an income in excess of £100,000 and as such is required to be registered with the Charity Commission in accordance with the Charities Act 2006. The Parochial Church Council of the Ecclesiastical Parish of Rye with Rye Harbour was entered in the Register of Charities on 21st October 2009 (Registration number 1132236).

During the year the following served as members of the Parochial Church Council (PCC):

Incumbent:	The Revd Paul White	Chairman
Readers:	Linda Estrada	Ex-Officio
Wardens:	Graham Hurley Shelley Jebb	Ex-Officio Ex-Officio
Deanery Synod:	Christine Emson Linda Estrada Shelley Jebb David Ampthill	Ex-Officio Ex-Officio Ex-Officio Ex-Officio
Elected Members:	Christia Ampthill David Ampthill (Treasurer) David Angell Elizabeth Bamji KT Bruce Martin Bruce Christopher Cooper (from 22/5/23) Sandra Cooper (from 22/5/23) William Everett (Co-opted from 22/5/23) Virginia Festing Barry Nealon (until 22/5/23) Kathy Redman Brenda Snashall (until 22/5/23) Barbara Thornton-Rose (from 22/5/23)	 PCC Secretary and Health and Safety Parish Safeguarding Officer

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the PCC of Rye is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

ACHIEVEMENT AND PERFORMANCE

Church Attendance

There were 122 people on the church electoral roll at the last Annual Meeting of whom 75 regularly attend worship.

Review of the Year

2023 was a full and active year in the life of St Mary-the-Virgin Church.

The full PCC has met regularly during the year, at the St. Mary's Centre, and we are grateful to all those who have given their time to the church in this way.

Churches Together in Rye and District continue to flourish and we are delighted to play our part in that. The year for CTRD started with an online Week of Prayer for Christian Unity followed by the Walk of Witness on Good Friday and joint services throughout the year, held at both St Mary's and Rye Baptist Church. Our Methodist siblings are using the St Mary's Centre regularly for worship, but have also joined us in St Mary's from time to time, and we are always happy to welcome them, not least as they supplement the choir so beautifully.

This year saw fewer civic services than 2022 (which was an unusual year in that regard) but. St George's Day and Remembrance Sunday were both well attended, the latter seeing more than 500 in church. The Annual Lifeboat Service also took place at Rye Harbour with substantial numbers attending. The Christmas Services were busy with the Crib Service recording 600 in attendance, and we may need to lay on two services in 2024.

We are now running a regular pattern of two services a month in Rye Harbour, alternating between a service of Holy Communion on the first Sunday of the month, and a themed Evening Praise service on the third Sunday.

In September members of the PCC and other volunteers spent a busy day relocating the shop from the South Transept to the North Aisle, creating a new Chapel of Remembrance in the South Transept and moving three rows of pews from around the font. This was done under the auspices of a two year faculty with a view to improving both the aesthetics and the usability of our worship space. Some limited further re-ordering is planned in 2024 before it is hoped the new scheme is made final. Anecdotal reactions from worshippers and visitors to the new layout are positive.

In October, we held our first Choral Evensong since well before lockdown and it is intended for this to become a quarterly event in 2024.

Our links with Rye Primary School and Rye College have continued with services in Church (the Carol Service for Rye Primary and a Year 7 Welcome Service for Rye College) and both school having visits to Church. Our 'Open the Book' initiative in Rye Primary regrouped at the end of 2022 and is now going into the school approximately monthly and is well received.

During 2023 ten baptisms, six weddings or wedding blessings and nine funerals or memorial services were held. Six members of our congregation were confirmed by Bishop Ruth in November.

We held a Lent Course in the Rye Hub, together with the Parish of Winchelsea, which was well attended.

St Mary's is, of course, part of the wider Rye Team Ministry and that team has sought to work more closely together throughout the year, and the updated Pendulum Magazine now has a more Team focused approach. Although we did not appoint a Team Vicar in Camber with East Guldeford we were joined by Rev'd Yvone Adam who is taking regular services there.

Like all churches we face our share of challenges and uncertainties but, for all that, St Mary's is an active church for worshippers, for visitors and as part of the civic life of this town, and we give thanks for our many blessings.

FINANCIAL REVIEW

Financial position

The income for the General Fund (unrestricted and designated), for the year ended 31-Dec-23, was £234,518 (Dec-22 £211,295) and the expenditure was £251,238 (Dec-22 £257,982) i.e. our expenditure exceeded our income by £16,720 (deficit), £6,422 (deficit) after investment gains. Details of this can be found in the Financial Statements.

As in previous years, our main item of expenditure was the diocesan parish contribution of £94,980 (Dec-22 £94,120). This figure pays for the stipend, housing and pension contributions of the clergy, Diocesan administration, clergy training and national church costs and includes a substantial contribution used directly to support Camber parish in the Rye Deanery.

The St. Mary's Centre recorded a surplus of £4,066 in 2023 compared to a surplus of £9,962 in 2022.

The total value of our combined investment portfolio has decreased in 2023, to £315,950 from £332,237 (Dec-22). This movement includes £25,711 of growth and a £41,998 drawdown due to a closure of one of the funds invested into.

Our combined cash deposits have increased from £19,618 (Dec-22) to £37,119 (Dec-23).

Our charitable giving has increased in the year to £988 (from Dec-22 £881). We also continue to support the Food Bank through various church activities.

The Monastery Fund is being maintained as a permanent endowment based on the official asset valuation as at 31st December 2005. In general terms, the term "permanent endowment" covers any land, investments or other assets which trustees cannot spend because of a restriction in the trust's governing document. The Monastery Fund currently has £747,742 reflected in freehold land and buildings, investments and cash.

The PCC continues to be very grateful for ongoing support from the Friends of St Mary's who provide funds to the church towards buying equipment and funding essential repairs.

Reserves policy

It is PCC policy to retain enough capital and investments to underwrite any unforeseen expenses and to meet ongoing repair costs of the church buildings.

FUTURE PLANS

The ministry team will be enhanced in 2024 with the licensing to the Team of Rev'd Michael Georgiou as Assistant Curate and Permanent Deacon and, as deacon, it will be part of Rev'd Michael's role to help St Mary's reach beyond its walls in relation to both our town and the other team churches. It is envisaged that the re-ordering will be completed and that we can then further enhance both the visitor and worship experience. Our choral life and civic life will both continue to grow in 2024 with regular choral evensongs and a mayor making service. The parish will also be taking part in the Diocesan 'Great is Thy Faithfulness' course which will lead to further outreach events and courses at the end of 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent, curates, and lay readers licensed to officiate in the church), the church wardens and members of the Deanery and Diocesan Synods and 12 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132236

PCC OF RYE WITH RYE HARBOUR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Principal address

St Mary's Centre
Lion Street
Rye
East Sussex
TN31 7LB

Trustees

Dr E Bamji
Mr B Nealon
Mrs K T Bruce
Mrs C Emson
Mr M Bruce
Lord D Ampthill
Mrs S Compton (resigned 1/1/2023)
Mr G Hurley
Mrs B Snashall
Mrs S Jebb
Mrs L Estrada
Lady C Ampthill
Mr D Angell
Mrs K Redman
Miss V Festing
Mr W M Everett
Revd P White
Mr J Kent

Independent Examiner

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Approved by order of the board of trustees on 12 May 2024 and signed on its behalf by:

Revd P White - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PCC OF RYE WITH RYE HARBOUR

Independent examiner's report to the trustees of PCC of Rye with Rye Harbour

I report to the charity trustees on my examination of the accounts of PCC of Rye with Rye Harbour (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joseph Greenslade
The Association of Chartered Certified Accountants

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

21 October 2024

PCC OF RYE WITH RYE HARBOUR

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		69,664	-	-	69,664	59,385
Charitable activities						
Church activities		-	605	-	605	685
Other trading activities	2	150,023	-	-	150,023	136,247
Investment income	3	3,979	-	8,330	12,309	13,327
Other income		10,852	-	-	10,852	10,104
Total		234,518	605	8,330	243,453	219,748
EXPENDITURE ON						
Raising funds		6,776	-	-	6,776	6,032
Charitable activities						
Church activities		31,747	-	526	32,273	58,090
Church ministry costs		212,715	-	-	212,715	194,634
Total		251,238	-	526	251,764	258,756
Net gains/(losses) on investments		10,298	-	15,414	25,712	(26,281)
NET INCOME/(EXPENDITURE)		(6,422)	605	23,218	17,401	(65,289)
RECONCILIATION OF FUNDS						
Total funds brought forward		201,537	4,306	724,524	930,367	995,656
TOTAL FUNDS CARRIED FORWARD		195,115	4,911	747,742	947,768	930,367

The notes form part of these financial statements

PCC OF RYE WITH RYE HARBOUR

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	7	8,369	-	533,023	541,392	542,938
Investments	8	148,501	-	167,449	315,950	332,237
		156,870	-	700,472	857,342	875,175
CURRENT ASSETS						
Stocks	9	8,621	-	-	8,621	8,621
Debtors	10	108,313	-	47,270	155,583	158,963
Cash at bank and in hand		32,208	4,911	-	37,119	19,618
		149,142	4,911	47,270	201,323	187,202
CREDITORS						
Amounts falling due within one year	11	(110,897)	-	-	(110,897)	(132,010)
NET CURRENT ASSETS		38,245	4,911	47,270	90,426	55,192
TOTAL ASSETS LESS CURRENT LIABILITIES		195,115	4,911	747,742	947,768	930,367
NET ASSETS		195,115	4,911	747,742	947,768	930,367
FUNDS	12					
Unrestricted funds					195,115	201,537
Restricted funds					4,911	4,306
Endowment funds					747,742	724,524
TOTAL FUNDS					947,768	930,367

The financial statements were approved by the Board of Trustees and authorised for issue on 12 May 2024 and were signed on its behalf by:

Revd P White - Trustee

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on cost and Straight line over 20 years

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are monies set aside out of unrestricted funds for a specific future purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023
2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Tower receipts	108,594	99,904
Income tax recoverable (tower)	11,549	8,786
Commercial bookings	20,348	17,851
Visitor centre (gift shop)	9,532	9,706
	<u>150,023</u>	<u>136,247</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	8,330	7,638
Other fixed asset invest - FII	2,805	5,132
Deposit account interest	1,174	557
	<u>12,309</u>	<u>13,327</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	59,255	130	-	59,385
Charitable activities				
Church activities	-	685	-	685
Other trading activities	136,247	-	-	136,247
Investment income	5,689	-	7,638	13,327
Other income	10,104	-	-	10,104
Total	<u>211,295</u>	<u>815</u>	<u>7,638</u>	<u>219,748</u>
EXPENDITURE ON				
Raising funds	6,032	-	-	6,032
Charitable activities				
Church activities	57,316	419	355	58,090
Church ministry costs	194,634	-	-	194,634
Total	<u>257,982</u>	<u>419</u>	<u>355</u>	<u>258,756</u>
Net gains/(losses) on investments	<u>(14,755)</u>	<u>-</u>	<u>(11,526)</u>	<u>(26,281)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
NET INCOME/(EXPENDITURE)	(61,442)	396	(4,243)	(65,289)
RECONCILIATION OF FUNDS				
Total funds brought forward	262,979	3,910	728,767	995,656
TOTAL FUNDS CARRIED FORWARD	<u>201,537</u>	<u>4,306</u>	<u>724,524</u>	<u>930,367</u>

6. INDEPENDENT EXAMINERS FEES

The Independent Examiner's remuneration represents the following:

	2023 £	2022 £
Independent examination	2,220	2,160
Other financial services	1,530	1,314
	<u>3,750</u>	<u>3,474</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2023 and 31 December 2023	<u>533,023</u>	<u>30,919</u>	<u>563,942</u>
DEPRECIATION			
At 1 January 2023	-	21,004	21,004
Charge for year	-	1,546	1,546
At 31 December 2023	-	<u>22,550</u>	<u>22,550</u>
NET BOOK VALUE			
At 31 December 2023	<u>533,023</u>	<u>8,369</u>	<u>541,392</u>
At 31 December 2022	<u>533,023</u>	<u>9,915</u>	<u>542,938</u>

The freehold land and buildings are owned by the Monastery Fund and comprise the house at 108 Pottingfield Road, Rye and the former Further Education Centre in Lion Street (St. Mary's Centre). The house is let and generating rental income and St Mary's Centre is used for ecclesiastical, educational and community purposes in accordance with the objectives of the underlying trust. The General Fund furniture, fittings and equipment comprises a boiler purchased for the Parish Church of St Mary the Virgin and a photocopier.

The house at 108 Pottingfield Road, Rye is carried at 'fair market value' and the St Mary's Centre church hall building is carried as a heritage asset at historic cost. Extensive improvements (including renovating the roof and downpipes) to the St Mary's Centre were carried out in 2014. These costs have been capitalised as additions to the Tangible Fixed Assets above. The average price paid for semi-detached houses in Pottingfield Road over the past year was used to establish the 'fair market value' as at 31st December 2015 for 108 Pottingfield Road.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023
8. FIXED ASSET INVESTMENTS

	Unlisted investment £
MARKET VALUE	
At 1 January 2023	332,237
Disposals	(41,999)
Revaluations	25,712
	<hr/>
At 31 December 2023	315,950
	<hr/>
NET BOOK VALUE	
At 31 December 2023	315,950
	<hr/>
At 31 December 2022	332,237
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Unlisted investmen £
Valuation in 2023	25,711
Cost	290,239
	<hr/>
	315,950
	<hr/>

9. STOCKS

	2023	2022
	£	£
Stocks	8,621	8,621
	<hr/>	<hr/>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	155,583	158,963
	<hr/>	<hr/>

Included in other debtors is a total £108,709 which represents amounts owed between the designated, endowment and general funds. These amounts are created when transactions are settled with resources belonging to a different fund to which the transaction relates to.

It is not always possible for transactions to be settled within the correct fund due to the lack of available cash resources.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	388	920
Other creditors	110,509	131,090
	110,897	132,010

Included in other creditors is a total £108,707 which corresponds to the figure and further detail include above in note 9.

12. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	80,964	(34,744)	46,220
Rye Harbour Fabric	67,623	9,478	77,101
Rye Fabric	31,884	3,928	35,812
St Mary's Centre	6,066	4,066	10,132
Legacies	15,000	10,850	25,850
	201,537	(6,422)	195,115
Restricted funds			
Flower	1,753	384	2,137
Social	2,423	221	2,644
Jack Greenhalf	130	-	130
	4,306	605	4,911
Endowment funds			
Monastery	724,524	23,218	747,742
TOTAL FUNDS	930,367	17,401	947,768

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023
12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	205,762	(240,506)	-	(34,744)
Rye Harbour Fabric	1,874	-	7,604	9,478
Rye Fabric	1,234	-	2,694	3,928
St Mary's Centre	14,798	(10,732)	-	4,066
Legacies	10,850	-	-	10,850
	<u>234,518</u>	<u>(251,238)</u>	<u>10,298</u>	<u>(6,422)</u>
Restricted funds				
Flower	384	-	-	384
Social	221	-	-	221
	<u>605</u>	<u>-</u>	<u>-</u>	<u>605</u>
Endowment funds				
Monastery	8,330	(526)	15,414	23,218
	<u>243,453</u>	<u>(251,764)</u>	<u>25,712</u>	<u>17,401</u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	144,985	(62,293)	82,692
Rye Harbour Fabric	76,590	(8,967)	67,623
Rye Fabric	32,028	(144)	31,884
St Mary's Centre	(5,624)	9,962	4,338
Legacies	15,000	-	15,000
	<u>262,979</u>	<u>(61,442)</u>	<u>201,537</u>
Restricted funds			
Flower	1,667	86	1,753
Social	2,243	180	2,423
Jack Greenhalf	-	130	130
	<u>3,910</u>	<u>396</u>	<u>4,306</u>
Endowment funds			
Monastery	728,767	(4,243)	724,524
	<u>995,656</u>	<u>(65,289)</u>	<u>930,367</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023
12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	190,801	(253,094)	-	(62,293)
Rye Harbour Fabric	3,166	-	(12,133)	(8,967)
Rye Fabric	2,478	-	(2,622)	(144)
St Mary's Centre	14,850	(4,888)	-	9,962
	<u>211,295</u>	<u>(257,982)</u>	<u>(14,755)</u>	<u>(61,442)</u>
Restricted funds				
Flower	505	(419)	-	86
Social	180	-	-	180
Jack Greenhalf	130	-	-	130
	<u>815</u>	<u>(419)</u>	<u>-</u>	<u>396</u>
Endowment funds				
Monastery	7,638	(355)	(11,526)	(4,243)
	<u>7,638</u>	<u>(355)</u>	<u>(11,526)</u>	<u>(4,243)</u>
TOTAL FUNDS	<u>219,748</u>	<u>(258,756)</u>	<u>(26,281)</u>	<u>(65,289)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	144,985	(97,037)	47,948
Rye Harbour Fabric	76,590	511	77,101
Rye Fabric	32,028	3,784	35,812
St Mary's Centre	(5,624)	14,028	8,404
Legacies	15,000	10,850	25,850
	<u>262,979</u>	<u>(67,864)</u>	<u>195,115</u>
Restricted funds			
Flower	1,667	470	2,137
Social	2,243	401	2,644
Jack Greenhalf	-	130	130
	<u>3,910</u>	<u>1,001</u>	<u>4,911</u>
Endowment funds			
Monastery	728,767	18,975	747,742
	<u>728,767</u>	<u>18,975</u>	<u>747,742</u>
TOTAL FUNDS	<u>995,656</u>	<u>(47,888)</u>	<u>947,768</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023
12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	396,563	(493,600)	-	(97,037)
Rye Harbour Fabric	5,040	-	(4,529)	511
Rye Fabric	3,712	-	72	3,784
St Mary's Centre	29,648	(15,620)	-	14,028
Legacies	10,850	-	-	10,850
	<u>445,813</u>	<u>(509,220)</u>	<u>(4,457)</u>	<u>(67,864)</u>
Restricted funds				
Flower	889	(419)	-	470
Social	401	-	-	401
Jack Greenhalf	130	-	-	130
	<u>1,420</u>	<u>(419)</u>	<u>-</u>	<u>1,001</u>
Endowment funds				
Monastery	15,968	(881)	3,888	18,975
	<u>463,201</u>	<u>(510,520)</u>	<u>(569)</u>	<u>(47,888)</u>

13. RELATED PARTY DISCLOSURES

During the year ended 31 December 2023 the charity received donations from two Trustees totalling £780.

During the accounting period Trustee; Mr M Bruce received £120 in relation to organist services.