

REGISTERED CHARITY NUMBER: 1132236

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
PCC OF RYE WITH RYE HARBOUR**

**Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ**

PCC OF RYE WITH RYE HARBOUR

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FOR THE YEAR ENDED 31ST DECEMBER 2022**

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PCC OF RYE WITH RYE HARBOUR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The parish is a charity with an income in excess of £100,000 and as such is required to be registered with the Charity Commission in accordance with the Charities Act 2006. The Parochial Church Council of the Ecclesiastical Parish of Rye with Rye Harbour was entered in the Register of Charities on 21st October 2009 (Registration number 1132236).

During the year the following served as members of the Parochial Church Council (PCG):

Incumbent:	The Revd Paul White	Chairman
Readers:	Linda Estrada	Ex-Officio
Wardens:	Graham Hurley Shelley Jebb	Ex-Officio Ex-Officio
Deanery Synod:	Christine Emson Linda Estrada Shelley Jebb David Amptill	Ex-Officio Ex-Officio Ex-Officio Ex-Officio
Elected Members:	Christia Amptill David Amptill (Treasurer) David Angell Elizabeth Bamji KT Bruce Martin Bruce Sally Compton (resigned March 2022) William Everett (from 22/5/22) Virginia Festing (from 22/5/22) Barry Nealon Kathy Redman (from 22/5/22) Brenda Snashall	

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the PCC of Rye is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

PCC OF RYE WITH RYE HARBOUR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Church Attendance

There were 124 people on the church electoral roll at the last Annual Meeting of whom 70 regularly attend worship.

Review of the Year

The first few months of 2022 saw St Mary's coming out of the remaining Covid restrictions. On Easter Sunday 2022 we returned to a full sharing of the chalice at communion (for those who wished to) and we are prayerfully delighted that the full worship life of the church has recommenced.

The full PCC has met regularly during the year, at the St. Mary's Centre, and we are grateful to all those who have given their time to the church in this way.

This year saw a significant number of civic and other special services. St George's Day, Mayor Making, the Platinum Jubilee Thanksgiving and then, sadly, the Service of Commemoration on the Death of Her Late Majesty Queen Elizabeth II. Each of these services had a good turnout (some filling the Church) and were witness to St Mary's working with the Civic and uniformed organisations. The Annual Lifeboat Service also took place at Rye Harbour with substantial numbers attending. The Christmas Services also returned in full, with the Crib Service recording 450 in attendance. There were also carol services held in church for Rye Primary School and the Lights of Love Service also returned. The only 'disappointment' was the Service of Nine Lessons and Carols which was disrupted by a large snowfall.

Churches Together in Rye were also able to resume working together, and do so well. This started with an online Week of Prayer for Christian Unity followed by the Walk of Witness on Good Friday and joint services throughout the year, held at both St Mary's and Rye Baptist Church. Our Methodist siblings are using the St Mary's Centre regularly for worship, but have also joined us in St Mary's when necessary, and we are always delighted to welcome them.

The Rye Foodbank relocated to Rye Baptist Church and continues to be much used, with various members of St Mary's playing their part under the leadership of Chris Emson. The Street Pastors continue to be a valuable presence on the streets of both Rye and Camber at weekends with several members of the congregation being involved. Our links with Rye Primary School and Rye College have been resumed this year with services in Church (the Carol Service for Rye Primary and a Year 7 Welcome Service for Rye College) and both school having visits to Church. Our 'Open the Book' initiative in Rye Primary regrouped at the end of 2022.

During the year six baptisms, five weddings and thirteen funerals or memorial services were held. We were also delighted to host the Deanery Confirmation service in November which saw Bishop Will confirm candidates from across Rye Deanery, including six members of our congregation.

We held a Lent Course in the St Mary's Centre and a further Pilgrim Course in the Autumn aimed at those being confirmed but also attended by others.

St Mary's is, of course, part of the wider Rye Team Ministry and that team has sought to work more closely together throughout the year. We were unable to recruit a house-for-duty team Vicar for Camber this year but we hope that there will be a change to this in 2023.

The numbers in the choir and the numbers attending Church increased steadily through the year and, although there are lots of challenges and uncertainties in the future, we are blessed here in many ways and we look to the future not with fear but with faith.

PCC OF RYE WITH RYE HARBOUR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

FINANCIAL REVIEW

Financial position

The income for the General Fund (unrestricted and designated), for the year ended 31-Dec-22, was £211,295 (Dec-21 £171,563) and the expenditure was £257,981 (Dec-21 £188,939). Our expenditure exceeded our income by £61,441 (deficit), £46,686 (deficit) after investment gains. Details of this can be found in the Financial Statements.

As in previous years, our main item of expenditure was the diocesan parish contribution of £94,120 (Dec-21 £89,814). This figure pays for the stipend, housing and pension contributions of the clergy, Diocesan administration, clergy training and national church costs and includes a substantial contribution used directly to support Camber parish in the Rye Deanery.

The St. Mary's Centre recorded a surplus of £9,962 compared to a deficit of £1,057 in 2021.

The total value of our combined investment portfolio has decreased in 2022, to £332,237 from £396,231 (Dec-21). This movement includes a £37,713 drawdown to provide funds to maintain the charity through the period following COVID.

Our combined cash deposits have decreased from £34,325 (Dec-21) to £19,618 (Dec-22).

Our charitable giving has decreased in the year to £881 (from Dec-2021 £2,180). We also continue to support the Food Bank through various church activities.

The Monastery Fund is being maintained as a permanent endowment based on the official asset valuation as at 31st December 2005. In general terms, the term "permanent endowment" covers any land, investments or other assets which trustees cannot spend because of a restriction in the trust's governing document. The Monastery Fund currently has £724,524 reflected in freehold land and buildings, investments and cash.

The PCC continues to be very grateful for ongoing support from the Friends of St Mary's who provide funds to the church towards buying equipment and funding essential repairs.

Reserves policy

It is PCC policy to retain enough capital and investments to underwrite any unforeseen expenses and to meet ongoing repair costs of the church buildings.

FUTURE PLANS

Rev'd Paul White has been in post since the end of 2021 and much of 2022 was about emerging and rebuilding the Church following both Covid and an interregnum. As the Church returns to 'normal' we look to build further upon that and for St Mary's to resume a full choral worship life, to grow our regular congregation further, to improve our offering to visitors, to be further integrated into the life of our communities and, above all, to be a place where we are known to love and serve God and to love and serve one another and our neighbours.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent, curates, and lay readers licensed to officiate in the church), the church wardens and members of the Deanery and Diocesan Synods and 12 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132236

PCC OF RYE WITH RYE HARBOUR

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Principal address

St Mary's Centre
Lion Street
Rye
East Sussex
TN31 7LB

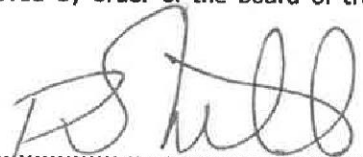
Trustees

Dr E Bamji
Mr B Nealon
Mrs K T Bruce
Mrs C Emson
Mr M Bruce
Lord D Ampthill
Mrs S Compton
Mr G Hurley
Mrs B Snashall
Mrs S Jebb
Mrs L Estrada
Lady C Ampthill
Mr D Angell
Mrs K Redman
Miss V Festing
Mr W M Everett
Rev'd P White

Independent Examiner

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Approved by order of the board of trustees on 22 May 2023 and signed on its behalf by:


.....
Rev'd P White - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PCC OF RYE WITH RYE HARBOUR**

Independent examiner's report to the trustees of PCC of Rye with Rye Harbour

I report to the charity trustees on my examination of the accounts of PCC of Rye with Rye Harbour (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Ashby

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Date: 25/12/23

PCC OF RYE WITH RYE HARBOUR

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		59,255	130	-	59,385	66,347
Charitable activities						
Other incoming resources		-	-	-	-	427
Church activities		-	685	-	685	-
Other trading activities	2	136,247	-	-	136,247	77,307
Investment income	3	5,689	-	7,638	13,327	11,327
Other Income		10,104	-	-	10,104	23,082
Total		211,295	815	7,638	219,748	178,490
EXPENDITURE ON						
Raising funds		6,032	-	-	6,032	4,894
Charitable activities						
Other church activities		-	-	-	-	1,792
Church activities		57,316	419	355	58,090	17,109
Church ministry costs		194,634	-	-	194,634	166,276
Total		257,982	419	355	258,756	190,071
Net gains/(losses) on investments		(14,755)	-	(11,526)	(26,281)	42,243
NET INCOME/(EXPENDITURE)		(61,442)	396	(4,243)	(65,289)	30,662
RECONCILIATION OF FUNDS						
Total funds brought forward		262,979	3,910	728,767	995,656	964,994
TOTAL FUNDS CARRIED FORWARD		201,537	4,306	724,524	930,367	995,656

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on cost and Straight line over 20 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are monies set aside out of unrestricted funds for a specific future purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

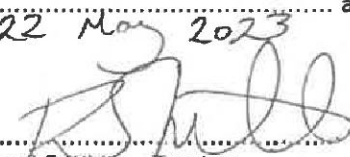
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PCC OF RYE WITH RYE HARBOUR

**BALANCE SHEET
31ST DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	6	9,915	-	533,023	542,938	544,760
Investments	7	180,200	-	152,037	332,237	396,231
		<u>190,115</u>	<u>-</u>	<u>685,060</u>	<u>875,175</u>	<u>940,991</u>
CURRENT ASSETS						
Stocks	8	8,621	-	-	8,621	7,302
Debtors	9	119,369	130	39,464	158,963	180,567
Cash at bank and in hand		15,442	4,176	-	19,618	34,325
		<u>143,432</u>	<u>4,306</u>	<u>39,464</u>	<u>187,202</u>	<u>222,194</u>
CREDITORS						
Amounts falling due within one year	10	(132,010)	-	-	(132,010)	(167,529)
NET CURRENT ASSETS		<u>11,422</u>	<u>4,306</u>	<u>39,464</u>	<u>55,192</u>	<u>54,665</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>201,537</u>	<u>4,306</u>	<u>724,524</u>	<u>930,367</u>	<u>995,656</u>
NET ASSETS		<u>201,537</u>	<u>4,306</u>	<u>724,524</u>	<u>930,367</u>	<u>995,656</u>
FUNDS	11					
Unrestricted funds					201,537	262,979
Restricted funds					4,306	3,910
Endowment funds					724,524	728,767
TOTAL FUNDS					<u>930,367</u>	<u>995,656</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2023 and were signed on its behalf by:


.....
Revd P White - Trustee

The notes form part of these financial statements

PCC OF RYE WITH RYE HARBOUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Tower receipts	99,904	59,512
Income tax recoverable (tower)	8,786	6,182
Commercial bookings	17,851	4,599
Visitor centre (gift shop)	9,706	7,014
	<u>136,247</u>	<u>77,307</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	7,638	5,771
Other fixed asset invest - FII	5,132	4,974
Deposit account interest	557	582
	<u>13,327</u>	<u>11,327</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	65,618	729	-	66,347
Charitable activities				
Other incoming resources	-	427	-	427
Other trading activities	77,307	-	-	77,307
Investment income	5,556	-	5,771	11,327
Other income	23,082	-	-	23,082
Total	<u>171,563</u>	<u>1,156</u>	<u>5,771</u>	<u>178,490</u>
EXPENDITURE ON				
Raising funds	4,894	-	-	4,894
Charitable activities				
Other church activities	1,792	-	-	1,792
Church activities	16,584	525	-	17,109
Church ministry costs	165,669	-	607	166,276
Total	<u>188,939</u>	<u>525</u>	<u>607</u>	<u>190,071</u>
Net gains on investments	23,010	-	19,233	42,243

PCC OF RYE WITH RYE HARBOUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
NET INCOME	5,634	631	24,397	30,662
RECONCILIATION OF FUNDS				
Total funds brought forward	257,345	3,279	704,370	964,994
TOTAL FUNDS CARRIED FORWARD	<u>262,979</u>	<u>3,910</u>	<u>728,767</u>	<u>995,656</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2022 and 31st December 2022	<u>533,023</u>	<u>30,919</u>	<u>563,942</u>
DEPRECIATION			
At 1st January 2022	-	19,182	19,182
Charge for year	-	1,822	1,822
At 31st December 2022	-	<u>21,004</u>	<u>21,004</u>
NET BOOK VALUE			
At 31st December 2022	<u>533,023</u>	<u>9,915</u>	<u>542,938</u>
At 31st December 2021	<u>533,023</u>	<u>11,737</u>	<u>544,760</u>

The freehold land and buildings are owned by the Monastery Fund and comprise the house at 108 Pottingfield Road, Rye and the former Further Education Centre in Lion Street (St. Mary's Centre). The house is let and generating rental income and St Mary's Centre is used for ecclesiastical, educational and community purposes in accordance with the objectives of the underlying trust. The General Fund furniture, fittings and equipment comprises a boiler purchased for the Parish Church of St Mary the Virgin and a photocopier.

The house at 108 Pottingfield Road, Rye is carried at 'fair market value' and the St Mary's Centre church hall building is carried as a heritage asset at historic cost. Extensive improvements (including renovating the roof and downpipes) to the St Mary's Centre were carried out in 2014. These costs have been capitalised as additions to the Tangible Fixed Assets above. The average price paid for semi-detached houses in Pottingfield Road over the past year was used to establish the 'fair market value' as at 31st December 2015 for 108 Pottingfield Road.

PCC OF RYE WITH RYE HARBOUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2022	396,231
Disposals	(37,713)
Revaluations	(26,281)
At 31st December 2022	332,237
NET BOOK VALUE	
At 31st December 2022	332,237
At 31st December 2021	396,231

There were no investment assets outside the UK.

Cost or valuation at 31st December 2022 is represented by:

	Unlisted investments £
Valuation in 2023	(26,281)
Cost	358,518
	332,237

8. STOCKS

	2022 £	2021 £
Stocks	8,621	7,302

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	158,963	180,567

Included in other debtors is a total £129,291 which represents amounts owed between the designated, restricted and general funds. These amounts are created when transactions are settled with resources belonging to a different fund to which the transaction relates to.

It is not always possible for transactions to be settled within the correct fund due to the lack of available cash resources.

PCC OF RYE WITH RYE HARBOUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	920	64
Other creditors	131,090	167,465
	132,010	167,529

Included in other creditors is a total £129,291 which corresponds to the figure and further detail include above in note 9.

11. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	144,985	(62,293)	82,692
Rye Harbour Fabric	76,590	(8,967)	67,623
Rye Fabric	32,028	(144)	31,884
St Mary's Centre	(5,624)	9,962	4,338
Legacies	15,000	-	15,000
	262,979	(61,442)	201,537
Restricted funds			
Flower	1,667	86	1,753
Social	2,243	180	2,423
Jack Greenhalf	-	130	130
	3,910	396	4,306
Endowment funds			
Monastery	728,767	(4,243)	724,524
	995,656	(65,289)	930,367

PCC OF RYE WITH RYE HARBOUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	190,801	(253,094)	-	(62,293)
Rye Harbour Fabric	3,166	-	(12,133)	(8,967)
Rye Fabric	2,478	-	(2,622)	(144)
St Mary's Centre	14,850	(4,888)	-	9,962
	211,295	(257,982)	(14,755)	(61,442)
Restricted funds				
Flower	505	(419)	-	86
Social	180	-	-	180
Jack Greenhalf	130	-	-	130
	815	(419)	-	396
Endowment funds				
Monastery	7,638	(355)	(11,526)	(4,243)
TOTAL FUNDS	219,748	(258,756)	(26,281)	(65,289)

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	181,856	(36,871)	144,985
Rye Harbour Fabric	65,486	11,104	76,590
Rye Fabric	14,570	17,458	32,028
St Mary's Centre	(4,567)	(1,057)	(5,624)
Legacies	-	15,000	15,000
	257,345	5,634	262,979
Restricted funds			
Flower	1,406	261	1,667
Social	2,078	165	2,243
Jack Greenhalf	(205)	205	-
	3,279	631	3,910
Endowment funds			
Monastery	704,370	24,397	728,767
TOTAL FUNDS	964,994	30,662	995,656

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	146,412	(183,283)	-	(36,871)
Rye Harbour Fabric	2,599	-	8,505	11,104
Rye Fabric	2,953	-	14,505	17,458
St Mary's Centre	4,599	(5,656)	-	(1,057)
Legacies	15,000	-	-	15,000
	<u>171,563</u>	<u>(188,939)</u>	<u>23,010</u>	<u>5,634</u>
Restricted funds				
Flower	261	-	-	261
Social	165	-	-	165
Jack Greenhalf	730	(525)	-	205
	<u>1,156</u>	<u>(525)</u>	<u>-</u>	<u>631</u>
Endowment funds				
Monastery	5,771	(607)	19,233	24,397
	<u>5,771</u>	<u>(607)</u>	<u>19,233</u>	<u>24,397</u>
TOTAL FUNDS	<u>178,490</u>	<u>(190,071)</u>	<u>42,243</u>	<u>30,662</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	181,856	(99,164)	82,692
Rye Harbour Fabric	65,486	2,137	67,623
Rye Fabric	14,570	17,314	31,884
St Mary's Centre	(4,567)	8,905	4,338
Legacies	-	15,000	15,000
	<u>257,345</u>	<u>(55,808)</u>	<u>201,537</u>
Restricted funds			
Flower	1,406	347	1,753
Social	2,078	345	2,423
Jack Greenhalf	(205)	335	130
	<u>3,279</u>	<u>1,027</u>	<u>4,306</u>
Endowment funds			
Monastery	704,370	20,154	724,524
	<u>704,370</u>	<u>20,154</u>	<u>724,524</u>
TOTAL FUNDS	<u>964,994</u>	<u>(34,627)</u>	<u>930,367</u>

PCC OF RYE WITH RYE HARBOUR**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022****11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	337,213	(436,377)	-	(99,164)
Rye Harbour Fabric	5,765	-	(3,628)	2,137
Rye Fabric	5,431	-	11,883	17,314
St Mary's Centre	19,449	(10,544)	-	8,905
Legacies	15,000	-	-	15,000
	<u>382,858</u>	<u>(446,921)</u>	<u>8,255</u>	<u>(55,808)</u>
Restricted funds				
Flower	766	(419)	-	347
Social	345	-	-	345
Jack Greenhalf	860	(525)	-	335
	<u>1,971</u>	<u>(944)</u>	<u>-</u>	<u>1,027</u>
Endowment funds				
Monastery	13,409	(962)	7,707	20,154
	<u>13,409</u>	<u>(962)</u>	<u>7,707</u>	<u>20,154</u>
TOTAL FUNDS	<u>398,238</u>	<u>(448,827)</u>	<u>15,962</u>	<u>(34,627)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

PCC OF RYE WITH RYE HARBOUR**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	45,146	43,482
Gift aid	5,985	5,075
Legacies	-	15,000
Collections at services	8,124	-
Special collections	130	730
Sundry donations	-	2,060
	59,385	66,347
Other trading activities		
Tower receipts	99,904	59,512
Income tax recoverable (tower)	8,786	6,182
Commercial bookings	17,851	4,599
Visitor centre (gift shop)	9,706	7,014
	136,247	77,307
Investment income		
Rents received	7,638	5,771
Other fixed asset invest - FII	5,132	4,974
Deposit account interest	557	582
	13,327	11,327
Charitable activities		
Flower Fund	505	261
Social fund	180	166
	685	427
Other income		
CJRS Grant	-	10,715
Parish office recharge	-	2,100
Weddings and funerals	9,569	10,058
Parish magazine	535	209
	10,104	23,082
Total incoming resources	219,748	178,490
EXPENDITURE		
Raising donations and legacies		
Visitor centre	2,067	1,869
Other trading activities		
SMC running costs	2,240	2,701
Tourism	902	16
Carried forward	3,142	2,717

This page does not form part of the statutory financial statements

PCC OF RYE WITH RYE HARBOUR

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	2022 £	2021 £
Other trading activities		
Brought forward	3,142	2,717
Tower costs	823	308
	3,965	3,025
Charitable activities		
Flower fund	419	-
Donations (overseas)	180	180
Donations (home)	701	-
Jack Greenhalf	-	2,000
Church running costs	7,969	4,123
Repairs and maintenance	57,058	14,317
Diocesan parish contribution	94,120	89,814
	160,447	110,434
Support costs		
Management		
Wages	41,632	38,432
Pensions	487	367
Insurance	8,509	9,061
Light and heat	11,778	6,388
Telephone	404	866
Office costs	4,191	2,439
	67,001	57,553
Finance		
Bank charges	297	8
Fixtures and fittings	1,822	1,822
	2,119	1,830
Other		
Parish admin salary	10,593	6,084
Pottingfield house	5,078	(46)
Parish office	-	2,100
Upkeep of services	118	48
	15,789	8,186
Other 2		
Wedding and funeral fees	521	2,165
Bell ringers fees	1,000	800
Votive candles	1,488	1,329
Parish magazine	885	612
	3,894	4,906
Governance costs		
Accountancy and legal fees	3,474	2,268
Total resources expended	258,756	190,071
Net expenditure before gains and losses	(39,008)	(11,581)

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PCC OF RYE WITH RYE HARBOUR

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	2022 £	2021 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(26,281)	42,243
Net (expenditure)/income	(65,289)	30,662

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