

REGISTERED CHARITY NUMBER: 1132236

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021  
FOR  
PCC OF RYE WITH RYE HARBOUR**

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
Landgate Chambers  
24 Landgate  
Rye  
East Sussex  
TN31 7LJ

**PCC OF RYE WITH RYE HARBOUR**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

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	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 4</b>
<b>Independent Examiner's Report</b>	<b>5</b>
<b>Statement of Financial Activities</b>	<b>6</b>
<b>Balance Sheet</b>	<b>7</b>
<b>Notes to the Financial Statements</b>	<b>8 to 15</b>
<b>Detailed Statement of Financial Activities</b>	<b>16 to 18</b>

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## **PCC OF RYE WITH RYE HARBOUR**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The parish is a charity with an income in excess of £100,000 and as such is required to be registered with the Charity Commission in accordance with the Charities Act 2006. The Parochial Church Council of the Ecclesiastical Parish of Rye with Rye Harbour was entered in the Register of Charities on 21st October 2009 (Registration number 1132236).

During the year the following served as members of the Parochial Church Council (PCG):

Incumbent:	The Revd Paul White (from 25/11/21)	Chairman
Readers:	Linda Estrada	Ex-Officio
Wardens:	Graham Hurley Shelley Jebb	Ex-Officio Ex-Officio
Deanery Synod:	Christine Emson Linda Estrada Shelley Jebb David Ampthill	Ex-Officio Ex-Officio Ex-Officio Ex-Officio
Elected Members:	Christia Ampthill David Ampthill (Treasurer) David Angell (from 27/5/21) Elizabeth Bamji KT Bruce Martin Bruce Sally Compton William Everett (from 27/5/21 - co-opted) Virginia Festing (from 27/5/21) Barry Nealon Kathy Redman (from 27/5/21 - co-opted) Brenda Snashall	

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The primary objective of the PCC of Rye is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Due to the Covid-19 pandemic, many of the activities planned for the year were unable to take place. The church was closed from mid January to mid March so therefore our ministry to visitors was put on hold. However, when we did reopen, those who did visit were very grateful for the opportunity to sit in a quiet space and pray or light candles for loved ones.

## **PCC OF RYE WITH RYE HARBOUR**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021**

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#### **ACHIEVEMENT AND PERFORMANCE** **Church Attendance**

There were 122 people on the church electoral roll at the last Annual Meeting of whom 70 regularly attend worship.

#### **Review of the Year**

The full PCC has met regularly during the year with an average level of attendance of 83%. Some meetings were held on Zoom: but once restrictions had relaxed we were able to meet physically in the church where members could sit while socially distanced and then moved back to our church hall where it was still possible to sit socially distanced.

During the year, some special services have not been held. St George's Day was cancelled, Remembrance Sunday was held outdoors, these are both usually well attended Civic services which are much appreciated by parishioners. The St Michael's Hospice Lights of Love service (much appreciated by the bereaved), the well-attended, informal Carol Concert to end the Christmas in Rye Celebrations (which itself was cancelled), were all cancelled due to the pandemic. However, the annual Lifeboat Service at Rye Harbour was able to take place but with a much reduced attendance. The Christingle Service, also at Rye Harbour, took place with families making their own Christingles to take to the service. Easter services were held but under reduced conditions as we were not able to sing. Regular Sunday services took place when government restrictions allowed.

The Rye Foodbank continues to be much used, with various members of St Mary's playing their part under the leadership of Chris Emson. During the pandemic, this has been supported by members of our congregation both financially and in kind. The Street Pastors continue to be a valuable presence on the streets of both Rye and Camber at weekends with several members of the congregation being involved. We have tried to maintain our links with Rye College and Rye Primary. Our 'Open the Book' initiative in Rye Primary which started off so well in 2019 has not been able to restart although we are hopeful that we can do so later in 2022.

There were two baptisms during 2021 - one an adult; and six weddings and fifteen funerals were held. A number of weddings planned for 2021 were postponed and those that did take place were much reduced in numbers attending.

During 2021 we continued to issue a weekly newsletter with prayers and information for parishioners. This has a distribution by email of over 100 recipients and fifty plus hand delivered in hard copy form. We believe that this was of great benefit to parishioners, whether they were regular churchgoers or not, as the requests to be added to the mailing list gradually increased during the year. After services recommenced in the church, the service was filmed and uploaded. This only benefited those who have internet access but we tried to help those who did not have internet access by informing them, in the weekly newsletter, of the TV alternatives. As a result, since services recommenced in March 2021, we have several new worshippers - and several emails were received by the Parish Administrator thanking her for the newsletter.

## **PCC OF RYE WITH RYE HARBOUR**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021**

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#### **FINANCIAL REVIEW**

##### **Financial position**

The income for the General Fund (unrestricted and designated), for the year ended 31-Dec-21, was £171,563 (Dec-20 £109,322) and the expenditure was £188,939 (Dec-20 £162,055) i.e. our expenditure exceeded our income by £17,376 (deficit), £5,034 (surplus) after Investment gains. Details of this can be found in the Financial Statements.

As in previous years, our main item of expenditure was the diocesan parish contribution of £89,814 (Dec-20 £67,359). This figure pays for the stipend, housing and pension contributions of the clergy, Diocesan administration, clergy training and national church costs and includes a substantial contribution used directly to support Camber parish in the Rye Deanery. In 2021, due to financial impact of COVID, we were permitted to defer payment of three monthly contributions until a later date. These contributions were later waived entirely, hence the lower contribution in 2020 compared to both 2021 and 2019.

The St. Mary's Centre recorded a deficit of £1,057 in 2021 compared to a deficit of £4,567 in 2020. Restriction of the centre's availability for use during COVID is the driving factor behind these results, although 2022 is expected to see increased activity in the Centre and a return to a positive financial position.

The total value of our combined investment portfolio has decreased in 2021, to £396,232 from £401,532 (Dec-20). This movement includes a £50,000 drawdown to provide funds to maintain the charity during COVID, although this was largely offset by the increase in value of the remaining holdings.

Our combined cash deposits have increased from £8,637 (Dec-20) to £34,326 (Dec-21) an indication of the positive financial impact of church activities being able to resume.

Our charitable giving has decreased in the year to £2,180 (from Dec-20 £2,280). This includes £2,000 sent to Jack Greenhalf to help support him during his training for the ordained ministry. We also continue to support the Food Bank through various church activities.

The Monastery Fund is being maintained as a permanent endowment based on the official asset valuation as at 31st December 2005. In general terms, the term "permanent endowment" covers any land, investments or other assets which trustees cannot spend because of a restriction in the trust's governing document. The Monastery Fund currently has £728,767 reflected in freehold land and buildings, investments and cash.

The PCC continues to be very grateful for ongoing support from the Friends of St Mary's who provide funds to the church towards buying equipment and funding essential repairs.

##### **Reserves policy**

It is PCC policy to retain enough capital and investments to underwrite any unforeseen expenses and to meet ongoing repair costs of the church buildings.

##### **FUTURE PLANS**

At the end of 2020 our Incumbent, Canon David Frost, retired and after an eleven month interregnum we welcomed our new Team Rector, Revd Paul White, and his family to the parish. Looking forward we are hopeful that the spiritual life of our parish will improve and that we will see more people getting to know Our Lord and Saviour.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Organisational structure**

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent, curates, and lay readers licensed to officiate in the church), the church wardens and members of the Deanery and Diocesan Synods and 12 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

**PCC OF RYE WITH RYE HARBOUR**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1132236

**Principal address**

St Mary's Centre  
Lion Street  
Rye  
East Sussex  
TN31 7LB

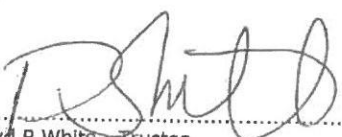
**Trustees**

Dr E Bamji  
Mr B Nealon  
Mrs K T Bruce  
Mrs C Emson  
Mr M Bruce  
Lord D Amphill  
Mrs S Compton  
Mr G Hurley  
Mrs B Snashall  
Mrs S Jebb  
Mrs L Estrada  
Lady C Amphill  
Mr D Angell (appointed 27/5/2021)  
Mrs K Redman (appointed 27/5/2021)  
Miss V Festing (appointed 27/5/2021)  
Mr W M Everett (appointed 27/5/2021)  
Rev'd P White (appointed 1/11/2021)

**Independent Examiner**

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
Landgate Chambers  
24 Landgate  
Rye  
East Sussex  
TN31 7LJ

Approved by order of the board of trustees on ..... 18<sup>th</sup> May 2022 ..... and signed on its behalf  
by:

  
.....  
Rev'd P White - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PCC OF RYE WITH RYE HARBOUR**

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**Independent examiner's report to the trustees of PCC of Rye with Rye Harbour**

I report to the charity trustees on my examination of the accounts of PCC of Rye with Rye Harbour (the Trust) for the year ended 31st December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Ashby  
FCCA  
Gibbons Mannington & Phipps LLP  
Chartered Accountants  
Landgate Chambers  
24 Landgate  
Rye  
East Sussex  
TN31 7LJ

Date: .....17/6/22.....

**PCC OF RYE WITH RYE HARBOUR**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		65,618	729	-	66,347	68,434
<b>Charitable activities</b>						
Other church activities		-	-	-	-	126
Other incoming resources		-	427	-	427	-
Other trading activities	2	77,307	-	-	77,307	18,358
Investment income	3	5,556	-	5,771	11,327	12,986
Other income		23,082	-	-	23,082	20,065
<b>Total</b>		<b>171,563</b>	<b>1,156</b>	<b>5,771</b>	<b>178,490</b>	<b>119,969</b>
<b>EXPENDITURE ON</b>						
Raising funds		4,894	-	-	4,894	5,350
<b>Charitable activities</b>						
Other church activities		1,792	-	-	1,792	-
Church activities		16,584	525	-	17,109	16,835
Church ministry costs		165,669	-	607	166,276	146,996
<b>Total</b>		<b>188,939</b>	<b>525</b>	<b>607</b>	<b>190,071</b>	<b>169,181</b>
Net gains on investments		23,010	-	19,233	42,243	19,289
<b>NET INCOME/(EXPENDITURE)</b>		<b>5,634</b>	<b>631</b>	<b>24,397</b>	<b>30,662</b>	<b>(29,923)</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<b>257,345</b>	<b>3,279</b>	<b>704,370</b>	<b>964,994</b>	<b>994,917</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>262,979</b>	<b>3,910</b>	<b>728,767</b>	<b>995,656</b>	<b>964,994</b>

The notes form part of these financial statements



**PCC OF RYE WITH RYE HARBOUR**

**BALANCE SHEET  
31ST DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	6	11,737	-	533,023	544,760	546,582
Investments	7	232,669	-	163,563	396,232	401,532
		<u>244,406</u>	<u>-</u>	<u>696,586</u>	<u>940,992</u>	<u>948,114</u>
<b>CURRENT ASSETS</b>						
Stocks	8	7,302	-	-	7,302	8,227
Debtors	9	148,386	-	32,181	180,567	214,509
Cash at bank and in hand		30,415	3,910	-	34,325	8,519
		<u>186,103</u>	<u>3,910</u>	<u>32,181</u>	<u>222,194</u>	<u>231,255</u>
<b>CREDITORS</b>						
Amounts falling due within one year	10	(167,530)	-	-	(167,530)	(214,375)
<b>NET CURRENT ASSETS</b>		<u>18,573</u>	<u>3,910</u>	<u>32,181</u>	<u>54,664</u>	<u>16,880</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>262,979</u>	<u>3,910</u>	<u>728,767</u>	<u>995,656</u>	<u>964,994</u>
<b>NET ASSETS</b>		<u>262,979</u>	<u>3,910</u>	<u>728,767</u>	<u>995,656</u>	<u>964,994</u>
<b>FUNDS</b>	11					
Unrestricted funds					262,979	257,345
Restricted funds					3,910	3,279
Endowment funds					728,767	704,370
<b>TOTAL FUNDS</b>					<u>995,656</u>	<u>964,994</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

18 MAY 2022

  
Revd P White - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on cost and Straight line over 20 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are monies set aside out of unrestricted funds for a specific future purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Grant income**

During the year the charity has received grant income under the Coronavirus Job Retention Scheme. This income has been recognised under the performance model and included in other income.

**PCC OF RYE WITH RYE HARBOUR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**2. OTHER TRADING ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Tower receipts	<b>59,512</b>	13,154
Income tax recoverable (tower)	<b>6,182</b>	1,083
Commercial bookings	<b>4,599</b>	3,322
Visitor centre (gift shop)	<b>7,014</b>	799
	<b>77,307</b>	18,358

**3. INVESTMENT INCOME**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Rents received	<b>5,771</b>	6,625
Other fixed asset invest - FII	<b>4,974</b>	5,965
Deposit account interest	<b>582</b>	396
	<b>11,327</b>	12,986

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	66,638	1,796	-	68,434
<b>Charitable activities</b>				
Other church activities	-	126	-	126
Other trading activities	18,358	-	-	18,358
Investment income	6,361	-	6,625	12,986
Other income	17,965	-	2,100	20,065
<b>Total</b>	109,322	1,922	8,725	119,969
<b>EXPENDITURE ON</b>				
Raising funds	5,350	-	-	5,350
<b>Charitable activities</b>				
Church activities	14,748	2,087	-	16,835
Church ministry costs	141,957	-	5,039	146,996
<b>Total</b>	162,055	2,087	5,039	169,181
Net gains on investments	8,641	-	10,648	19,289
<b>NET INCOME/(EXPENDITURE)</b>	(44,092)	(165)	14,334	(29,923)

**PCC OF RYE WITH RYE HARBOUR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	301,437	3,444	690,036	994,917
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>257,345</u>	<u>3,279</u>	<u>704,370</u>	<u>964,994</u>

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st January 2021 and 31st December 2021	<u>533,023</u>	<u>30,919</u>	<u>563,942</u>
<b>DEPRECIATION</b>			
At 1st January 2021	-	<u>17,360</u>	<u>17,360</u>
Charge for year	-	<u>1,822</u>	<u>1,822</u>
At 31st December 2021	-	<u>19,182</u>	<u>19,182</u>
<b>NET BOOK VALUE</b>			
At 31st December 2021	<u>533,023</u>	<u>11,737</u>	<u>544,760</u>
At 31st December 2020	<u>533,023</u>	<u>13,559</u>	<u>546,582</u>

The freehold land and buildings are owned by the Monastery Fund and comprise the house at 108 Pottingfield Road, Rye and the former Further Education Centre in Lion Street (St. Mary's Centre). The house is let and generating rental income and St Mary's Centre is used for ecclesiastical, educational and community purposes in accordance with the objectives of the underlying trust. The General Fund furniture, fittings and equipment comprises a boiler purchased for the Parish Church of St Mary the Virgin and a photocopier.

The house at 108 Pottingfield Road, Rye is carried at 'fair market value' and the St Mary's Centre church hall building is carried as a heritage asset at historic cost. Extensive improvements (including renovating the roof and downpipes) to the St Mary's Centre were carried out in 2014. These costs have been capitalised as additions to the Tangible Fixed Assets above. The average price paid for semi-detached houses in Pottingfield Road over the past year was used to establish the 'fair market value' as at 31st December 2015 for 108 Pottingfield Road.

**PCC OF RYE WITH RYE HARBOUR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**7. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1st January 2021	<b>401,532</b>
Additions	<b>2,457</b>
Disposals	<b>(50,000)</b>
Revaluations	<b>42,243</b>
At 31st December 2021	<b>396,232</b>
<b>NET BOOK VALUE</b>	
At 31st December 2021	<b>396,232</b>
At 31st December 2020	<b>401,532</b>

There were no investment assets outside the UK.

Cost or valuation at 31st December 2021 is represented by:

	Unlisted investments £
Cost	<b>396,232</b>

**8. STOCKS**

	2021 £	2020 £
Stocks	<b>7,302</b>	<b>8,227</b>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<b>180,567</b>	<b>214,509</b>

Included in other debtors is a total £165,665 which represents amounts owed between the designated, restricted and general funds. These amounts are created when transactions are settled with resources belonging to a different fund to which the transaction relates to.

It is not always possible for transactions to be settled within the correct fund due to the lack of available cash resources.

**PCC OF RYE WITH RYE HARBOUR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Taxation and social security	64	780
Other creditors	167,466	213,595
	<u>167,530</u>	<u>214,375</u>

Included in other creditors is a total £165,665 which corresponds to the figure and further detail include above in note 9.

**11. MOVEMENT IN FUNDS**

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	181,856	(36,871)	144,985
Rye Harbour Fabric	65,486	11,104	76,590
Rye Fabric	14,570	17,458	32,028
St Mary's Centre	(4,567)	(1,057)	(5,624)
Legacies	-	15,000	15,000
	<u>257,345</u>	<u>5,634</u>	<u>262,979</u>
<b>Restricted funds</b>			
Flower	1,406	261	1,667
Social	2,078	165	2,243
Jack Greenhalf	(205)	205	-
	<u>3,279</u>	<u>631</u>	<u>3,910</u>
<b>Endowment funds</b>			
Monastery	704,370	24,397	728,767
	<u>964,994</u>	<u>30,662</u>	<u>995,656</u>

**PCC OF RYE WITH RYE HARBOUR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	146,412	(183,283)	-	(36,871)
Rye Harbour Fabric	2,599	-	8,505	11,104
Rye Fabric	2,953	-	14,505	17,458
St Mary's Centre	4,599	(5,656)	-	(1,057)
Legacies	15,000	-	-	15,000
	171,563	(188,939)	23,010	5,634
<b>Restricted funds</b>				
Flower	261	-	-	261
Social	165	-	-	165
Jack Greenhalf	730	(525)	-	205
	1,156	(525)	-	631
<b>Endowment funds</b>				
Monastery	5,771	(607)	19,233	24,397
<b>TOTAL FUNDS</b>	<b>178,490</b>	<b>(190,071)</b>	<b>42,243</b>	<b>30,662</b>

**Comparatives for movement in funds**

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	226,454	(44,598)	181,856
Rye Harbour Fabric	60,252	5,234	65,486
Rye Fabric	14,731	(161)	14,570
St Mary's Centre	-	(4,567)	(4,567)
	301,437	(44,092)	257,345
<b>Restricted funds</b>			
Flower	1,431	(25)	1,406
Social	2,013	65	2,078
Jack Greenhalf	-	(205)	(205)
	3,444	(165)	3,279
<b>Endowment funds</b>			
Monastery	690,036	14,334	704,370
<b>TOTAL FUNDS</b>	<b>994,917</b>	<b>(29,923)</b>	<b>964,994</b>

PCC OF RYE WITH RYE HARBOUR

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	106,339	(150,937)	-	(44,598)
Rye Harbour Fabric	-	-	5,234	5,234
Rye Fabric	-	(3,568)	3,407	(161)
St Mary's Centre	2,983	(7,550)	-	(4,567)
	109,322	(162,055)	8,641	(44,092)
<b>Restricted funds</b>				
Flower	62	(87)	-	(25)
Social	65	-	-	65
Jack Greenhalf	1,795	(2,000)	-	(205)
	1,922	(2,087)	-	(165)
<b>Endowment funds</b>				
Monastery	8,725	(5,039)	10,648	14,334
<b>TOTAL FUNDS</b>	<u>119,969</u>	<u>(169,181)</u>	<u>19,289</u>	<u>(29,923)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	226,454	(81,469)	144,985
Rye Harbour Fabric	60,252	16,338	76,590
Rye Fabric	14,731	17,297	32,028
St Mary's Centre	-	(5,624)	(5,624)
Legacies	-	15,000	15,000
	301,437	(38,458)	262,979
<b>Restricted funds</b>			
Flower	1,431	236	1,667
Social	2,013	230	2,243
	3,444	466	3,910
<b>Endowment funds</b>			
Monastery	690,036	38,731	728,767
<b>TOTAL FUNDS</b>	<u>994,917</u>	<u>739</u>	<u>995,656</u>



**PCC OF RYE WITH RYE HARBOUR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	252,751	(334,220)	-	(81,469)
Rye Harbour Fabric	2,599	-	13,739	16,338
Rye Fabric	2,953	(3,568)	17,912	17,297
St Mary's Centre	7,582	(13,206)	-	(5,624)
Legacies	15,000	-	-	15,000
	280,885	(350,994)	31,651	(38,458)
<b>Restricted funds</b>				
Flower	323	(87)	-	236
Social	230	-	-	230
Jack Greenhalf	2,525	(2,525)	-	-
	3,078	(2,612)	-	466
<b>Endowment funds</b>				
Monastery	14,496	(5,646)	29,881	38,731
<b>TOTAL FUNDS</b>	<u>298,459</u>	<u>(359,252)</u>	<u>61,532</u>	<u>739</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2021.

**PCC OF RYE WITH RYE HARBOUR**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	43,482	29,503
Gift aid	5,075	10,870
Legacies	15,000	20,000
Special collections	730	1,699
Sundry donations	2,060	6,362
	<b>66,347</b>	<b>68,434</b>
<b>Other trading activities</b>		
Tower receipts	59,512	13,154
Income tax recoverable (tower)	6,182	1,083
Commercial bookings	4,599	3,322
Visitor centre (gift shop)	7,014	799
	<b>77,307</b>	<b>18,358</b>
<b>Investment income</b>		
Rents received	5,771	6,625
Other fixed asset invest - FII	4,974	5,965
Deposit account interest	582	396
	<b>11,327</b>	<b>12,986</b>
<b>Charitable activities</b>		
Flower Fund	261	62
Social fund	166	64
	<b>427</b>	<b>126</b>
<b>Other Income</b>		
CJRS Grant	10,715	11,044
Friends donations	-	304
Parish office recharge	2,100	2,100
Votive candles	-	829
Weddings and funerals	10,058	5,547
Parish magazine	209	241
	<b>23,082</b>	<b>20,065</b>
<b>Total incoming resources</b>	<b>178,490</b>	<b>119,969</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Visitor centre	1,869	-
<b>Other trading activities</b>		
SMC running costs	2,701	2,332
Carried forward	2,701	2,332

This page does not form part of the statutory financial statements

**PCC OF RYE WITH RYE HARBOUR**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	2021 £	2020 £
<b>Other trading activities</b>		
Brought forward	2,701	2,332
Traidcraft	-	109
Tourism	16	5
Tower costs	308	2,904
	<b>3,025</b>	<b>5,350</b>
<b>Charitable activities</b>		
Flower fund	-	87
Donations (overseas)	180	280
Jack Greenhalf	2,000	2,000
Church running costs	4,123	2,910
Repairs and maintenance	14,317	12,309
Diocesan parish contribution	89,814	67,359
	<b>110,434</b>	<b>84,945</b>
<b>Support costs</b>		
<b>Management</b>		
Wages	38,432	32,773
Pensions	367	350
Insurance	9,061	8,868
Light and heat	6,388	11,083
Telephone	866	1,429
Postage and stationery	-	199
Office costs	2,439	2,125
	<b>57,553</b>	<b>56,827</b>
<b>Finance</b>		
Bank charges	8	312
Fixtures and fittings	1,822	1,822
	<b>1,830</b>	<b>2,134</b>
<b>Other</b>		
Parish admin salary	6,084	4,797
Pottingfield house	(46)	2,641
Churchyard expenses	-	200
Parish office	2,100	2,919
Cleaning	-	1,133
Other clergy costs	-	1,512
Upkeep of services	48	81
	<b>8,186</b>	<b>13,283</b>
<b>Other 2</b>		
Wedding and funeral fees	2,165	2,442
Bell ringers fees	800	200
Votive candles	1,329	491
Parish magazine	612	509
	<b>4,906</b>	<b>3,642</b>

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**PCC OF RYE WITH RYE HARBOUR**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	2021 £	2020 £
<b>Other 2</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>2,268</u>	<u>3,000</u>
Total resources expended	<u>190,071</u>	<u>169,181</u>
<b>Net expenditure before gains and losses</b>	<b>(11,581)</b>	<b>(49,212)</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>42,243</u>	<u>19,289</u>
<b>Net Income/(expenditure)</b>	<b><u>30,662</u></b>	<b><u>(29,923)</u></b>

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