

**REGISTERED CHARITY NUMBER: 1132236**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2020  
FOR  
PCC OF RYE WITH RYE HARBOUR**

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
Landgate Chambers  
24 Landgate  
Rye  
East Sussex  
TN31 7LJ

**PCC OF RYE WITH RYE HARBOUR**

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FOR THE YEAR ENDED 31ST DECEMBER 2020**

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## PCC OF RYE WITH RYE HARBOUR

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

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The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The parish is a charity with an income in excess of £100,000 and as such is required to be registered with the Charity Commission in accordance with the Charities Act 2006. The Parochial Church Council of the Ecclesiastical Parish of Rye with Rye Harbour was entered in the Register of Charities on 21st October 2009 (Registration number 1132236).

During the year the following served as members of the Parochial Church Council (PCG):

Incumbent:	The Revd Canon David Frost	Chairman
Readers:	Linda Estrada Janet Waddams (until 6/4/20)	Ex-Officio Ex-Officio
Wardens:	Graham Hurley Shelley Jebb (from 6/9/20)	Ex-Officio Ex-Officio
Deanery Synod:	Sheila Ovens (until 6/9/20) Sandra Lanigan (until 6/9/20) Christine Emson (from 6/9/20) Shelley Jebb (from 6/9/20) David Ampthill (from 22/9/20)	Ex-Officio Ex-Officio Ex-Officio Ex-Officio Ex-Officio
Treasurer:	David Andrews (until 6/6/20) David Ampthill (from 1/8/20)	Ex-Officio Ex-Officio
Elected Members:	Christia Ampthill (from 22/9/20) Cecilia Andrews (until 6/6/20) Frances Baldwin (6/9/20 - 20/9/20) Elizabeth Bamji KT Bruce Martin Bruce Sally Compton (from 6/9/20) Christine Emson (until 6/9/20) Raymond Hayley-Barker (until April 20) Shelley Jebb (until 6/9/20) John Lanigan (until 6/9/20) Barry Nealon Brenda Snashall Vacancy x2	

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The primary objective of the PCC of Rye is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Due to the Covid-19 pandemic, many of the activities planned for the year were unable to take place. The church was closed so therefore our ministry to visitors was put on hold. However, when we did reopen, those who did visit were very grateful for the opportunity to sit in a quiet space and pray or light candles for loved ones.

## **PCC OF RYE WITH RYE HARBOUR**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Church Attendance**

There were 114 people on the church electoral roll at the last Annual Meeting of whom 70 regularly attend worship.

##### **Review of the Year**

The full PCC has met regularly during the year with an average level of attendance of 83%. Most meetings were held on Zoom: but one in September and one in December were held physically in the church where members could sit while socially distanced. .

During the year, the normal special services have not been held. St George's Day, Remembrance Sunday (both usually well attended Civic services which are much appreciated by parishioners), the St Michael's Hospice Lights of Love service (much appreciated by the bereaved), the well-attended, informal Carol Concert to end the Christmas in Rye Celebrations, and the Lifeboat Memorial Service at Rye Harbour were all cancelled due to the pandemic. However, the annual Christingle Service took place with families making their own Christingles to take to the service. Easter services were cancelled as churches nationwide were closed. This was a huge blow for regular worshippers and visitors alike. Regular Sunday services took place when government restrictions allowed.

The Rye foodbank continues to be much used, with various members of St Mary's playing their part under the leadership of Chris Emson. During the pandemic, this has been supported by members of our congregation both financially and in kind. The Street Pastors continue to be a valuable presence on the streets of both Rye and Camber at weekends with several members of the congregation being involved. We have tried to maintain our links with Rye College and Rye Primary. Our 'Open the Book' initiative in Rye Primary started off well in January and February but, when the schools closed, 'Open the Book' closed too. In the autumn term, we managed to film two sessions which were very gratefully received by the school and hugely enjoyed by the children.

'Thank you again for your wonderful assembly. This is a very apt theme actually as it's the National UK Parliament week starting on the 2nd November and we are talking about taxes - great timing!. Please send my warmest regards to the team for all their efforts. The children and staff always enjoy their assemblies.'

There was one baptism during 2020; and two weddings and twenty funerals were held. Most weddings were postponed until 2021 or 2022 due to the pandemic.

When the first lockdown started (March 2020), we issued a weekly newsletter with, amongst other things, a short written homily by the Rector. During this time, the Rector filmed a weekly short service which was uploaded to the church Facebook page and website so that parishioners could view it at home. After services recommenced in the church, the service was filmed and uploaded. This only benefited those who have internet access but we tried to help those who did not have internet access by informing them, in the weekly newsletter, of the TV alternatives. The newsletter was emailed to all those who asked for it and hard copies were delivered by hand to those who could not receive it by email. We believe that this was of great benefit to parishioners, whether they were regular churchgoers or not, as the requests to be added to the mailing list gradually increased during the year. As a result, since services recommenced in March 2021, we have several new worshippers - and several emails were received by the Parish Administrator thanking her for the newsletter.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**FINANCIAL REVIEW**

**Financial position**

The income for the General Fund (unrestricted and designated), for the year ended 31-Dec-20, was £109,322 (Dec-19 £222,746) and the expenditure was £162,055 (Dec-19 £244,650) i.e. our expenditure exceeded our income by £52,733 (deficit), £44,092 after investment gains. Details of this can be found in the Financial Statements. This deficit is larger than our original 2020 budget, a £41k deficit as noted in the 2019 accounts, although in line with the revised budgets which were adjusted to reflect the full impact of the COVID crisis.

As in previous years, our main item of expenditure was the diocesan parish contribution of £67,359 (Dec-19 £87,256). This figure pays for the stipend, housing and pension contributions of the clergy, Diocesan administration, clergy training and national church costs and includes a substantial contribution used directly to support Camber parish in the Rye Deanery. Due to financial impact of COVID, we were permitted to defer payment of three monthly contributions until a later date. These contributions were later waived entirely, hence the lower total contribution in 2020 compared to 2019.

The St. Mary's Centre recorded a deficit of £4,567 in 2020 compared to breaking even in 2019. Again the restriction of the centre's availability for use is the driving factor behind this.

The market value of our combined investment portfolio has increased in 2020, to £401,532 from £382,326 (Dec-19). Our combined cash deposits have decreased from £54,468 (Dec-19) to £8,637 (Dec-20) a clear indication of the financial impact of COVID limiting the Church's activities.

Our charitable giving has decreased in the year to £2,280 (from Dec-19 £7,470). This includes £2,000 raised and sent to Jack Greenhalf to help support him during his training for the ordained ministry. We also continue to support Traidcraft and the Food Bank.

The Monastery Fund is being maintained as a permanent endowment based on the official asset valuation as at 31st December 2005. In general terms, the term "permanent endowment" covers any land, investments or other assets which trustees cannot spend because of a restriction in the trust's governing document. The Monastery Fund currently has £704,370 invested in freehold land and buildings, investments and cash.

The PCC continues to be very grateful for ongoing support from the Friends of St Mary's who provide funds to the church towards buying equipment and funding essential repairs.

**Reserves policy**

It is PCC policy to retain enough capital and investments to underwrite any unforeseen expenses and to meet ongoing repair costs of the church buildings.

**FUTURE PLANS**

At the time of writing the third lockdown has ended and the country is beginning to open up with life - hopefully returning to some normality. The Rector, Canon David Frost, retired at the end of 2020 so we are now searching for a new incumbent. We are praying for a young and energetic priest who will bring the parishes of the Rye Team together and will invigorate our ministry within the parish.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Organisational structure**

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent, curates, and lay readers licensed to officiate in the church), the church wardens and members of the Deanery and Diocesan Synods and 12 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

**PCC OF RYE WITH RYE HARBOUR**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1132236

**Principal address**

St Mary's Centre  
Lion Street  
Rye  
East Sussex  
TN31 7LB

**Trustees**

Dr E Bamji  
Mr B Nealon  
Mrs K T Bruce  
Mrs C Emson  
Mr M Bruce  
Lord D Ampthill (appointed 22/9/2020)  
Mrs S Compton (appointed 22/9/2020)  
Mr G Hurley  
Mrs B Snashall  
Mrs S Jebb  
Mrs L Estrada  
Revd Canon D Frost  
Lady C Ampthill (appointed 22/9/2020)

**Independent Examiner**

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
Landgate Chambers  
24 Landgate  
Rye  
East Sussex  
TN31 7LJ

Approved by order of the board of trustees on 27<sup>th</sup> May, 2021 and signed on its behalf by:

  
.....  
Mr G Hurley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PCC OF RYE WITH RYE HARBOUR**

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**Independent examiner's report to the trustees of PCC of Rye with Rye Harbour**

I report to the charity trustees on my examination of the accounts of PCC of Rye with Rye Harbour (the Trust) for the year ended 31st December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*D.C. Ashby*

David Ashby  
FCCA  
Gibbons Mannington & Phipps LLP  
Chartered Accountants  
Landgate Chambers  
24 Landgate  
Rye  
East Sussex  
TN31 7LJ

Date: 21.12.20

PCC OF RYE WITH RYE HARBOUR

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		66,638	1,796	-	68,434	56,846
<b>Charitable activities</b>						
Other church activities		-	126	-	126	2,152
Other trading activities	2	18,358	-	-	18,358	130,442
Investment income	3	6,361	-	6,625	12,986	15,554
Other income		17,965	-	2,100	20,065	36,236
<b>Total</b>		<b>109,322</b>	<b>1,922</b>	<b>8,725</b>	<b>119,969</b>	<b>241,230</b>
<b>EXPENDITURE ON</b>						
Raising funds		5,350	-	-	5,350	15,698
<b>Charitable activities</b>						
Church activities		14,748	2,087	-	16,835	19,934
Church ministry costs		141,957	-	5,039	146,996	223,802
<b>Total</b>		<b>162,055</b>	<b>2,087</b>	<b>5,039</b>	<b>169,181</b>	<b>259,434</b>
Net gains on investments		8,641	-	10,648	19,289	49,639
<b>NET INCOME/(EXPENDITURE)</b>		<b>(44,092)</b>	<b>(165)</b>	<b>14,334</b>	<b>(29,923)</b>	<b>31,435</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<b>301,437</b>	<b>3,444</b>	<b>690,036</b>	<b>994,917</b>	<b>963,482</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>257,345</b>	<b>3,279</b>	<b>704,370</b>	<b>964,994</b>	<b>994,917</b>

The notes form part of these financial statements

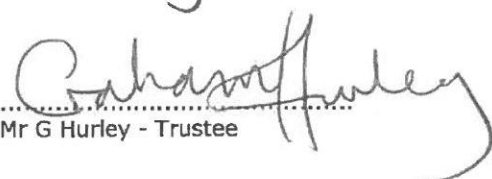


PCC OF RYE WITH RYE HARBOUR

**BALANCE SHEET**  
**31ST DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	6	13,559	-	533,023	546,582	548,404
Investments	7	259,660	-	141,872	401,532	382,326
		<u>273,219</u>	<u>-</u>	<u>674,895</u>	<u>948,114</u>	<u>930,730</u>
<b>CURRENT ASSETS</b>						
Stocks	8	8,227	-	-	8,227	8,227
Debtors	9	188,676	-	25,833	214,509	24,100
Cash at bank and in hand		1,392	3,484	3,643	8,519	54,469
		<u>198,295</u>	<u>3,484</u>	<u>29,476</u>	<u>231,255</u>	<u>86,796</u>
<b>CREDITORS</b>						
Amounts falling due within one year	10	(214,169)	(205)	(1)	(214,375)	(22,609)
<b>NET CURRENT ASSETS</b>		<u>(15,874)</u>	<u>3,279</u>	<u>29,475</u>	<u>16,880</u>	<u>64,187</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>257,345</u>	<u>3,279</u>	<u>704,370</u>	<u>964,994</u>	<u>994,917</u>
<b>NET ASSETS</b>		<u>257,345</u>	<u>3,279</u>	<u>704,370</u>	<u>964,994</u>	<u>994,917</u>
<b>FUNDS</b>	11					
Unrestricted funds					257,345	301,437
Restricted funds					3,279	3,444
Endowment funds					704,370	690,036
<b>TOTAL FUNDS</b>					<u>964,994</u>	<u>994,917</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27<sup>th</sup> May, 2021 and were signed on its behalf by:

  
.....  
Mr G Hurley - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on cost and Straight line over 20 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are monies set aside out of unrestricted funds for a specific future purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Grant income**

During the year the charity has received grant income under the Coronavirus Job Retention Scheme. This income has been recognised under the performance model and included in other income.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020**2. OTHER TRADING ACTIVITIES**

	2020 £	2019 £
Tower receipts	13,154	94,623
Income tax recoverable (tower)	1,083	3,607
Commercial bookings	3,322	18,564
Recycle swap shop	-	100
Visitor centre (gift shop)	799	12,844
Traidcraft	-	704
	<u>18,358</u>	<u>130,442</u>

**3. INVESTMENT INCOME**

	2020 £	2019 £
Rents received	6,625	7,914
Other fixed asset invest - FII	5,965	7,544
Deposit account interest	396	96
	<u>12,986</u>	<u>15,554</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	56,846	-	-	56,846
<b>Charitable activities</b>				
Other church activities	1,356	796	-	2,152
Other trading activities	124,320	-	6,122	130,442
Investment income	7,588	-	7,966	15,554
Other income	32,636	-	3,600	36,236
<b>Total</b>	<u>222,746</u>	<u>796</u>	<u>17,688</u>	<u>241,230</u>
<b>EXPENDITURE ON</b>				
Raising funds	13,657	-	2,041	15,698
<b>Charitable activities</b>				
Church activities	7,191	1,406	11,337	19,934
Church ministry costs	223,802	-	-	223,802
<b>Total</b>	<u>244,650</u>	<u>1,406</u>	<u>13,378</u>	<u>259,434</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020

## 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
Net gains on investments	29,756	-	19,883	49,639
<b>NET INCOME/(EXPENDITURE)</b>	<b>7,852</b>	<b>(610)</b>	<b>24,193</b>	<b>31,435</b>

## RECONCILIATION OF FUNDS

<b>Total funds brought forward</b>	293,585	4,054	665,843	963,482
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>301,437</b>	<b>3,444</b>	<b>690,036</b>	<b>994,917</b>

## 6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st January 2020 and 31st December 2020	<b>533,023</b>	<b>30,919</b>	<b>563,942</b>
<b>DEPRECIATION</b>			
At 1st January 2020	-	<b>15,538</b>	<b>15,538</b>
Charge for year	-	<b>1,822</b>	<b>1,822</b>
At 31st December 2020	-	<b>17,360</b>	<b>17,360</b>
<b>NET BOOK VALUE</b>			
At 31st December 2020	<b>533,023</b>	<b>13,559</b>	<b>546,582</b>
At 31st December 2019	<b>533,023</b>	<b>15,381</b>	<b>548,404</b>

The freehold land and buildings are owned by the Monastery Fund and comprise the house at 108 Pottingfield Road, Rye and the former Further Education Centre in Lion Street (St. Mary's Centre). The house is let and generating rental income and St Mary's Centre is used for ecclesiastical, educational and community purposes in accordance with the objectives of the underlying trust. The General Fund furniture, fittings and equipment comprises a boiler purchased for the Parish Church of St Mary the Virgin and a photocopier.

The house at 108 Pottingfield Road, Rye is carried at 'fair market value' and the St Mary's Centre church hall building is carried as a heritage asset at historic cost. Extensive improvements (including renovating the roof and downpipes) to the St Mary's Centre were carried out in 2014. These costs have been capitalised as additions to the Tangible Fixed Assets above. The average price paid for semi-detached houses in Pottingfield Road over the past year was used to establish the 'fair market value' as at 31st December 2015 for 108 Pottingfield Road.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020**7. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1st January 2020	<b>382,326</b>
Revaluations	<b>19,206</b>
At 31st December 2020	<b>401,532</b>
<b>NET BOOK VALUE</b>	
At 31st December 2020	<b>401,532</b>
At 31st December 2019	<b>382,326</b>

There were no investment assets outside the UK.

**8. STOCKS**

	2020 £	2019 £
Stocks	<b>8,227</b>	<b>8,227</b>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other debtors	<b>214,509</b>	<b>24,100</b>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Taxation and social security	<b>780</b>	<b>905</b>
Other creditors	<b>213,595</b>	<b>21,704</b>
	<b>214,375</b>	<b>22,609</b>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020

## 11. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	226,454	(44,598)	181,856
Rye Harbour Fabric	60,252	5,234	65,486
Rye Fabric	14,731	(161)	14,570
St Mary's Centre	-	(4,567)	(4,567)
	<u>301,437</u>	<u>(44,092)</u>	<u>257,345</u>
<b>Restricted funds</b>			
Flower	1,431	(25)	1,406
Social	2,013	65	2,078
Jack Greenhalf	-	(205)	(205)
	<u>3,444</u>	<u>(165)</u>	<u>3,279</u>
<b>Endowment funds</b>			
Monastery	690,036	14,334	704,370
	<u>994,917</u>	<u>(29,923)</u>	<u>964,994</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	106,339	(150,937)	-	(44,598)
Rye Harbour Fabric	-	-	5,234	5,234
Rye Fabric	-	(3,568)	3,407	(161)
St Mary's Centre	2,983	(7,550)	-	(4,567)
	<u>109,322</u>	<u>(162,055)</u>	<u>8,641</u>	<u>(44,092)</u>
<b>Restricted funds</b>				
Flower	62	(87)	-	(25)
Social	65	-	-	65
Jack Greenhalf	1,795	(2,000)	-	(205)
	<u>1,922</u>	<u>(2,087)</u>	<u>-</u>	<u>(165)</u>
<b>Endowment funds</b>				
Monastery	8,725	(5,039)	10,648	14,334
	<u>119,969</u>	<u>(169,181)</u>	<u>19,289</u>	<u>(29,923)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**11. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
<b>Unrestricted funds</b>			
General fund	201,499	24,955	226,454
Rye Harbour Fabric	50,491	9,761	60,252
Rye Fabric	41,595	(26,864)	14,731
	<u>293,585</u>	<u>7,852</u>	<u>301,437</u>
<b>Restricted funds</b>			
Flower	2,242	(811)	1,431
Social	1,812	201	2,013
	<u>4,054</u>	<u>(610)</u>	<u>3,444</u>
<b>Endowment funds</b>			
Monastery	665,843	24,193	690,036
	<u>665,843</u>	<u>24,193</u>	<u>690,036</u>
<b>TOTAL FUNDS</b>	<u>963,482</u>	<u>31,435</u>	<u>994,917</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	222,746	(197,791)	-	24,955
Rye Harbour Fabric	-	(978)	10,739	9,761
Rye Fabric	-	(45,881)	19,017	(26,864)
	<u>222,746</u>	<u>(244,650)</u>	<u>29,756</u>	<u>7,852</u>
<b>Restricted funds</b>				
Flower	464	(1,275)	-	(811)
Social	332	(131)	-	201
	<u>796</u>	<u>(1,406)</u>	<u>-</u>	<u>(610)</u>
<b>Endowment funds</b>				
Monastery	17,688	(13,378)	19,883	24,193
	<u>17,688</u>	<u>(13,378)</u>	<u>19,883</u>	<u>24,193</u>
<b>TOTAL FUNDS</b>	<u>241,230</u>	<u>(259,434)</u>	<u>49,639</u>	<u>31,435</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	201,499	(19,643)	181,856
Rye Harbour Fabric	50,491	14,995	65,486
Rye Fabric	41,595	(27,025)	14,570
St Mary's Centre	-	(4,567)	(4,567)
	<u>293,585</u>	<u>(36,240)</u>	<u>257,345</u>
<b>Restricted funds</b>			
Flower	2,242	(836)	1,406
Social	1,812	266	2,078
Jack Greenhalf	-	(205)	(205)
	<u>4,054</u>	<u>(775)</u>	<u>3,279</u>
<b>Endowment funds</b>			
Monastery	665,843	38,527	704,370
	<u>963,482</u>	<u>1,512</u>	<u>964,994</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	329,085	(348,728)	-	(19,643)
Rye Harbour Fabric	-	(978)	15,973	14,995
Rye Fabric	-	(49,449)	22,424	(27,025)
St Mary's Centre	2,983	(7,550)	-	(4,567)
	<u>332,068</u>	<u>(406,705)</u>	<u>38,397</u>	<u>(36,240)</u>
<b>Restricted funds</b>				
Flower	526	(1,362)	-	(836)
Social	397	(131)	-	266
Jack Greenhalf	1,795	(2,000)	-	(205)
	<u>2,718</u>	<u>(3,493)</u>	<u>-</u>	<u>(775)</u>
<b>Endowment funds</b>				
Monastery	26,413	(18,417)	30,531	38,527
	<u>361,199</u>	<u>(428,615)</u>	<u>68,928</u>	<u>1,512</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2020.

PCC OF RYE WITH RYE HARBOUR

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	29,503	21,047
Gift aid	10,870	5,999
Legacies	20,000	-
Collections at services	-	6,694
Special collections	1,699	4,384
Sundry donations	6,362	18,722
	<b>68,434</b>	<b>56,846</b>
<b>Other trading activities</b>		
Tower receipts	13,154	94,623
Income tax recoverable (tower)	1,083	3,607
Commercial bookings	3,322	18,564
Recycle swap shop	-	100
Visitor centre (gift shop)	799	12,844
Traidcraft	-	704
	<b>18,358</b>	<b>130,442</b>
<b>Investment income</b>		
Rents received	6,625	7,914
Other fixed asset invest - FII	5,965	7,544
Deposit account interest	396	96
	<b>12,986</b>	<b>15,554</b>
<b>Charitable activities</b>		
Flower Fund	62	464
Social fund	64	332
Fundraising events	-	1,356
	<b>126</b>	<b>2,152</b>
<b>Other income</b>		
CJRS Grant	11,044	-
Friends donations	304	1,380
Other grants	-	8,222
Parish office recharge	2,100	3,600
Votive candles	829	8,355
Weddings and funerals	5,547	13,747
Parish magazine	241	932
	<b>20,065</b>	<b>36,236</b>
<b>Total incoming resources</b>	<b>119,969</b>	<b>241,230</b>

This page does not form part of the statutory financial statements

PCC OF RYE WITH RYE HARBOUR

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020 £	2019 £
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Visitor centre	-	6,655
SMC running costs	2,332	2,041
Traidcraft	109	1,038
Tourism	5	44
Tower costs	2,904	5,920
	<b>5,350</b>	15,698
<b>Charitable activities</b>		
Flower fund	87	1,275
Social fund	-	131
Donations (overseas)	280	1,670
Donations (home)	-	3,761
Jack Greenhalf	2,000	1,000
Church running costs	2,910	6,118
Repairs and maintenance	12,309	53,692
Diocesan parish contribution	67,359	87,256
	<b>84,945</b>	154,903
<b>Support costs</b>		
<b>Management</b>		
Wages	32,773	31,876
Pensions	350	345
Insurance	8,868	8,647
Light and heat	11,083	12,782
Telephone	1,429	1,183
Postage and stationery	199	265
Sundries	-	336
Office costs	2,125	879
	<b>56,827</b>	56,313
<b>Finance</b>		
Bank charges	312	1,107
Fixtures and fittings	1,822	1,753
	<b>2,134</b>	2,860
<b>Other</b>		
Parish admin salary	4,797	2,144
Pottingfield house	2,641	3,771
Churchyard expenses	200	700
Parish office	2,919	5,936
Cleaning	1,133	2,114
Other clergy costs	1,512	5,217
Upkeep of services	81	943
	<b>13,283</b>	20,825

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PCC OF RYE WITH RYE HARBOUR

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020 £	2019 £
<b>Other</b>		
<b>Other 2</b>		
Wedding and funeral fees	<b>2,442</b>	5,511
Bell ringers fees	<b>200</b>	1,600
Votive candles	<b>491</b>	964
Parish magazine	<b>509</b>	760
	<b>3,642</b>	8,835
<b>Governance costs</b>		
Accountancy and legal fees	<b>3,000</b>	-
Total resources expended	<b>169,181</b>	259,434
<b>Net expenditure before gains and losses</b>	<b>(49,212)</b>	(18,204)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<b>19,289</b>	49,639
<b>Net (expenditure)/income</b>	<b>(29,923)</b>	31,435

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