

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RYE WITH RYE HARBOUR

England & Wales - Charity number 1132236

Details

Other names PCC OF RYE WITH RYE HARBOUR

Status Registered

Legal form Previously excepted

Registered 2009-10-21

Register [View on the Charity Commission register](#)

Contact

Address St Mary's Centre
Lion Street
Rye
East Sussex
TN31 7LB

Phone 01797222318

Email office@ryeparishchurch.org.uk

Website <http://www.ryeparishchurch.org.uk>

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Promoting the Gospel in the Parish of Rye with Rye Harbour

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£274,812	£263,542	-	-
2023-12-31	£243,453	£251,764	-	-
2022-12-31	£219,748	£258,756	-	-
2021-12-31	£178,490	£190,071	-	-
2020-12-31	£241,230	£259,434	-	-

Trustees

Name	Role	Appointed
Rev Paul White	Chair	2021-11-01
Anthony Thomas Kimber		2024-05-12
Christopher Harry Cooper		2025-05-15
David Angell		2021-05-27
David Peter James Carter		2024-05-12
Dr Elizabeth Bamji		2019-04-23
Dr Grace Eunju Koh		2025-05-25
Graham Hurley		2021-01-01
Kathy Redman		2021-05-27
LINDA ESTRADA		
Lord David Ampthill		2020-09-22
Robert Hoagland Steen		2025-05-25
Royds Tylden Wright Abel		2025-05-12
Sandra Mary Valerie Cooper		2024-05-12
Shelley Jebb		2017-04-25
William Everett		2021-05-27

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
PCC OF RYE WITH RYE HARBOUR

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

PCC OF RYE WITH RYE HARBOUR

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 16

PCC OF RYE WITH RYE HARBOUR

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The parish is a charity with an income in excess of £100,000 and as such is required to be registered with the Charity Commission in accordance with the Charities Act 2006. The Parochial Church Council of the Ecclesiastical Parish of Rye with Rye Harbour was entered in the Register of Charities on 21st October 2009 (Registration number 1132236).

During the year the following served as members of the Parochial Church Council (PCC):

Incumbent:	The Revd Paul White	Chairman
Readers:	Linda Estrada Sandra Cooper	Ex-Officio Ex-Officio
Wardens:	Graham Hurley Shelley Jebb	Ex-Officio Ex-Officio
Deanery Synod:	Christine Emson Linda Estrada Shelley Jebb David Ampthill	Ex-Officio Ex-Officio Ex-Officio Ex-Officio
Elected Members:	Christia Ampthill David Ampthill (Treasurer) David Angell Elizabeth Bamji KT Bruce (until 12th May 2024) Martin Bruce (until 12th May 2024) David Carter (from 12th May 2024) Christopher Cooper Sandra Cooper William Everett Virginia Festing Anthony Kimber (from 12th May 2024) Kathy Redman Barbara Thornton-Rose	PCC Secretary and Health and Safety Parish Safeguarding Officer

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the PCC of Rye is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

ACHIEVEMENTS AND PERFORMANCE

Church Attendance

There were 122 people on the church electoral roll at the last Annual Meeting of whom 75 regularly attend worship.

Review of the Year

2024 was a full and active year in the life of St Mary-the-Virgin Church.

The full PCC has met regularly during the year, at the St. Mary's Centre, and we are grateful to all those who have given their time to the church in this way.

Churches Together in Rye and District continue to flourish and we are delighted to play our part in that. The year for CTRD started with an online Week of Prayer for Christian Unity followed by the Walk of Witness on Good Friday and joint services throughout the year, held at both St Mary's and Rye Baptist Church. Our Methodist siblings are using the St Mary's Centre regularly for worship, but have also joined us in St Mary's from time to time, and we are always happy to welcome them, not least as they supplement the choir so beautifully.

This year saw our usual range of civic services including Mayor Making, St George's Day and Remembrance Sunday which were all well attended, and the latter seeing more than 500 in church. The Annual Lifeboat Service also took place at Rye Harbour with substantial numbers attending. The Christmas Services were busy with the Crib Service recording 600 in attendance.

We are now running a regular pattern of two services a month in Rye Harbour, alternating between a service of Holy Communion on the first Sunday of the month, and a themed Evening Praise service on the third Sunday.

Choral Evensong has become a regular fixture in the Church's life this year, taking place quarterly, and our choir had the honour of singing Evensong in Chichester Cathedral this year.

Our links with Rye Primary School and Rye College have continued with services in Church (the Carol Service for Rye Primary and a Year 7 Welcome Service for Rye College) and both school having visits to Church. Our 'Open the Book' initiative in Rye Primary and Playden Primary has continued and is well received by both schools.

During 2024 four baptisms, six weddings or wedding blessings and ten funerals or memorial services were held. In April Bishop Martin visited St Mary's to license Rev'd Michael Georgiou as our new Team Curate and in May we were honoured to host Queen Camilla in St Mary's to meet local groups as part of her visit to Rye.

The ministry team was enhanced in 2024 with the licensing to the Team of Rev'd Michael Georgiou as Assistant Curate and Permanent Deacon and, as deacon, it has been part of Rev'd Michael's role to help St Mary's reach beyond its walls in relation to both our town and the other team churches.

The parish also took part in the Diocesan 'Great is Thy Faithfulness' course which will lead to further outreach events and courses..

St Mary's is, of course, part of the wider Rye Team Ministry and that team has sought to work more closely together throughout the year.

Like all churches we face our share of challenges and uncertainties but, for all that, St Mary's is an active church for worshippers, for visitors and as part of the civic life of this town, and we give thanks for our many blessings.

FINANCIAL REVIEW

Financial position

The income for the General Fund (unrestricted and designated), for the year ended 31-Dec-24, was £274,158 (Dec-23 £234,518) and the expenditure was £257,533 (Dec-23 £251,238) i.e. our income exceeds our expenditure by £16,625, £23,950 after investment gains. Details of this can be found in the Financial Statements.

As in previous years, our main item of expenditure was the diocesan parish contribution of £94,980 (Dec-23 £94,980). This figure pays for the stipend, housing and pension contributions of the clergy, Diocesan administration, clergy training and national church costs and includes a substantial contribution used directly to support Camber parish in the Rye Deanery.

The St. Mary's Centre recorded a surplus of £8,285 in 2024 compared to a surplus of £4,066 in 2023.

The total value of our combined investment portfolio has increased in 2024, to £331,906 from £315,950 (Dec-23). This movement is due to growth.

Our combined cash deposits have increased from £37,119 (Dec-23) to £39,578 (Dec-24).

Our charitable giving has increased in the year to £2,487 (from Dec-23 £988). We also continue to support the Food Bank through various church activities.

The Monastery Fund is being maintained as a permanent endowment based on the official asset valuation as at 31st December 2005. In general terms, the term "permanent endowment" covers any land, investments or other assets which trustees cannot spend because of a restriction in the trust's governing document. The Monastery Fund currently has £752,784 reflected in freehold land and buildings, investments and cash.

The PCC continues to be very grateful for ongoing support from the Friends of St Mary's who provide funds to the church towards buying equipment and funding essential repairs.

Reserves policy

It is PCC policy to retain enough capital and investments to underwrite any unforeseen expenses and to meet ongoing repair costs of the church buildings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

Membership of the PCC is determined under the Church Representational Rules and consists of certain ex-officio members (the incumbent, curates, and lay readers licensed to officiate in the church), the church wardens and members of the Deanery and Diocesan Synods and 12 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132236

Principal address

St Mary's Centre
Lion Street
Rye
East Sussex
TN31 7LB

PCC OF RYE WITH RYE HARBOUR

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

Trustees

Dr E Bamji
Mrs K T Bruce (resigned 12/5/2024)
Mrs C Emson
Mr M Bruce (resigned 12/5/2024)
Lord D Ampthill
Mr G Hurley
Mrs S Jebb
Mrs L Estrada
Lady C Ampthill
Mr D Angell
Mrs K Redman
Miss V Festing
Mr W M Everett
Revd P White
Mr J Kent
Mr D Carter (appointed 12/5/2024)
Mrs S M V Cooper (appointed 12/5/2024)
Mr A T Kimber (appointed 12/5/2024)
Mrs R H Steen (appointed 25/5/2025)
Dr G E Koh (appointed 25/5/2025)

Independent Examiner
Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Approved by order of the board of trustees on 27th October 2025 and signed on its behalf by:

Revd P White - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PCC OF RYE WITH RYE HARBOUR

Independent examiner's report to the trustees of PCC of Rye with Rye Harbour

I report to the charity trustees on my examination of the accounts of PCC of Rye with Rye Harbour (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joseph Greenslade
The Association of Chartered Certified Accountants

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

30th October 2025

PCC OF RYE WITH RYE HARBOUR

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		221,498	-	-	221,498	189,807
Charitable activities						
Church activities		-	654	-	654	605
Other trading activities	3	34,857	-	-	34,857	29,880
Investment income	4	4,428	-	-	4,428	12,309
Other income		13,375	-	-	13,375	10,852
Total		<u>274,158</u>	<u>654</u>	<u>-</u>	<u>274,812</u>	<u>243,453</u>
EXPENDITURE ON						
Raising funds		13,020	-	-	13,020	6,776
Charitable activities						
Church activities		244,513	2,421	3,588	250,522	32,273
Church ministry costs		-	-	-	-	212,715
Total		<u>257,533</u>	<u>2,421</u>	<u>3,588</u>	<u>263,542</u>	<u>251,764</u>
Net gains on investments		<u>7,325</u>	<u>-</u>	<u>8,630</u>	<u>15,955</u>	<u>25,712</u>
NET INCOME/(EXPENDITURE)		23,950	(1,767)	5,042	27,225	17,401
RECONCILIATION OF FUNDS						
Total funds brought forward		195,115	4,911	747,742	947,768	930,367
TOTAL FUNDS CARRIED FORWARD		<u><u>219,065</u></u>	<u><u>3,144</u></u>	<u><u>752,784</u></u>	<u><u>974,993</u></u>	<u><u>947,768</u></u>

The notes form part of these financial statements

PCC OF RYE WITH RYE HARBOUR

BALANCE SHEET
31ST DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	9	8,065	-	533,023	541,088	541,392
Investments	10	155,826	-	176,080	331,906	315,950
		<u>163,891</u>	<u>-</u>	<u>709,103</u>	<u>872,994</u>	<u>857,342</u>
CURRENT ASSETS						
Stocks	11	6,087	-	-	6,087	8,621
Debtors	12	129,259	-	43,681	172,940	155,583
Cash at bank and in hand		36,434	3,144	-	39,578	37,119
		<u>171,780</u>	<u>3,144</u>	<u>43,681</u>	<u>218,605</u>	<u>201,323</u>
CREDITORS						
Amounts falling due within one year	13	(116,606)	-	-	(116,606)	(110,897)
		<u>55,174</u>	<u>3,144</u>	<u>43,681</u>	<u>101,999</u>	<u>90,426</u>
NET CURRENT ASSETS						
		<u>219,065</u>	<u>3,144</u>	<u>752,784</u>	<u>974,993</u>	<u>947,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>219,065</u>	<u>3,144</u>	<u>752,784</u>	<u>974,993</u>	<u>947,768</u>
NET ASSETS						
		<u>219,065</u>	<u>3,144</u>	<u>752,784</u>	<u>974,993</u>	<u>947,768</u>
FUNDS						
	14					
Unrestricted funds					219,065	195,115
Restricted funds					3,144	4,911
Endowment funds					752,784	747,742
					<u>974,993</u>	<u>947,768</u>
TOTAL FUNDS						
					<u>974,993</u>	<u>947,768</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th October 2025 and were signed on its behalf by:

Revd P White - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

PCC of Rye with Rye Harbour is an unincorporated charity registered in England and Wales. The charity's registered number and registered address can be found in the report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on cost and Straight line over 20 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are monies set aside out of unrestricted funds for a specific future purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Commercial bookings	22,646	20,348
Visitor centre (gift shop)	12,211	9,532
	<u>34,857</u>	<u>29,880</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	-	8,330
Other fixed asset invest - FII	3,431	2,805
Deposit account interest	997	1,174
	<u>4,428</u>	<u>12,309</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

6. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	55,655	47,980
Other pension costs	1,027	764
	<u>56,682</u>	<u>48,744</u>

In addition to the above, Parish admin salaries totalled £11,532 (2023: £10,935) for the year.

The average monthly number of employees during the year was as follows:

2024	2023
<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	189,807	-	-	189,807
Charitable activities				
Church activities	-	605	-	605
Other trading activities	29,880	-	-	29,880
Investment income	3,979	-	8,330	12,309
Other income	10,852	-	-	10,852
Total	<u>234,518</u>	<u>605</u>	<u>8,330</u>	<u>243,453</u>
EXPENDITURE ON				
Raising funds	6,776	-	-	6,776
Charitable activities				
Church activities	31,747	-	526	32,273
Church ministry costs	212,715	-	-	212,715
Total	<u>251,238</u>	<u>-</u>	<u>526</u>	<u>251,764</u>
Net gains on investments	<u>10,298</u>	<u>-</u>	<u>15,414</u>	<u>25,712</u>
NET INCOME/(EXPENDITURE)	(6,422)	605	23,218	17,401
RECONCILIATION OF FUNDS				
Total funds brought forward	201,537	4,306	724,524	930,367
TOTAL FUNDS CARRIED FORWARD	<u>195,115</u>	<u>4,911</u>	<u>747,742</u>	<u>947,768</u>

8. INDEPENDENT EXAMINERS FEES

The Independent Examiner's remuneration represents the following:

	2024 £	2023 £
Independent examination	2,340	2,220
Other financial services	1,306	1,530
	<u>3,646</u>	<u>3,750</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2024	533,023	30,919	563,942
Additions	-	1,564	1,564
At 31st December 2024	<u>533,023</u>	<u>32,483</u>	<u>565,506</u>
DEPRECIATION			
At 1st January 2024	-	22,550	22,550
Charge for year	-	1,868	1,868
At 31st December 2024	<u>-</u>	<u>24,418</u>	<u>24,418</u>
NET BOOK VALUE			
At 31st December 2024	<u>533,023</u>	<u>8,065</u>	<u>541,088</u>
At 31st December 2023	<u>533,023</u>	<u>8,369</u>	<u>541,392</u>

The freehold land and buildings are owned by the Monastery Fund and comprise the house at 108 Pottingfield Road, Rye and the former Further Education Centre in Lion Street (St. Mary's Centre). The house is let and generating rental income and St Mary's Centre is used for ecclesiastical, educational and community purposes in accordance with the objectives of the underlying trust. The General Fund furniture, fittings and equipment comprises a boiler purchased for the Parish Church of St Mary the Virgin and a photocopier.

The house at 108 Pottingfield Road, Rye is carried at 'fair market value' and the St Mary's Centre church hall building is carried as a heritage asset at historic cost. Extensive improvements (including renovating the roof and downpipes) to the St Mary's Centre were carried out in 2014. These costs have been capitalised as additions to the Tangible Fixed Assets above. The average price paid for semi-detached houses in Pottingfield Road over the past year was used to establish the 'fair market value' as at 31st December 2015 for 108 Pottingfield Road.

10. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2024	315,950
Revaluations	15,956
At 31st December 2024	<u>331,906</u>
NET BOOK VALUE	
At 31st December 2024	<u>331,906</u>
At 31st December 2023	<u>315,950</u>

There were no investment assets outside the UK.

10. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31st December 2024 is represented by:

	Unlisted investments
	£
Valuation in 2023	25,711
Valuation in 2024	15,956
Cost	<u>290,239</u>
	<u>331,906</u>

11. STOCKS

	2024	2023
	£	£
Stocks	<u>6,087</u>	<u>8,621</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	<u>172,940</u>	<u>155,583</u>

Included in other debtors is a total £114,198 which represents amounts owed between the designated, endowment and general funds. These amounts are created when transactions are settled with resources belonging to a different fund to which the transaction relates to.

It is not always possible for transactions to be settled within the correct fund due to the lack of available cash resources.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	607	388
Other creditors	<u>115,999</u>	<u>110,509</u>
	<u>116,606</u>	<u>110,897</u>

Included in other creditors is a total £114,198 which corresponds to the figure and further detail include above in note 12.

14. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	46,220	(25,880)	20,340
Rye Harbour Fabric	77,101	4,461	81,562
Rye Fabric	35,812	6,780	42,592
St Mary's Centre	10,132	8,285	18,417
Legacies	25,850	30,304	56,154
	<u>195,115</u>	<u>23,950</u>	<u>219,065</u>
Restricted funds			
Flower	2,137	(1,873)	264
Social	2,644	106	2,750
Jack Greenhalf	130	-	130
	<u>4,911</u>	<u>(1,767)</u>	<u>3,144</u>
Endowment funds			
Monastery	747,742	5,042	752,784
	<u>747,742</u>	<u>5,042</u>	<u>752,784</u>
TOTAL FUNDS	<u><u>947,768</u></u>	<u><u>27,225</u></u>	<u><u>974,993</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	227,182	(253,062)	-	(25,880)
Rye Harbour Fabric	2,134	-	2,327	4,461
Rye Fabric	1,782	-	4,998	6,780
St Mary's Centre	12,756	(4,471)	-	8,285
Legacies	30,304	-	-	30,304
	<u>274,158</u>	<u>(257,533)</u>	<u>7,325</u>	<u>23,950</u>
Restricted funds				
Flower	548	(2,421)	-	(1,873)
Social	106	-	-	106
	<u>654</u>	<u>(2,421)</u>	<u>-</u>	<u>(1,767)</u>
Endowment funds				
Monastery	-	(3,588)	8,630	5,042
	<u>-</u>	<u>(3,588)</u>	<u>8,630</u>	<u>5,042</u>
TOTAL FUNDS	<u><u>274,812</u></u>	<u><u>(263,542)</u></u>	<u><u>15,955</u></u>	<u><u>27,225</u></u>

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	80,964	(34,744)	46,220
Rye Harbour Fabric	67,623	9,478	77,101
Rye Fabric	31,884	3,928	35,812
St Mary's Centre	6,066	4,066	10,132
Legacies	15,000	10,850	25,850
	<u>201,537</u>	<u>(6,422)</u>	<u>195,115</u>
Restricted funds			
Flower	1,753	384	2,137
Social	2,423	221	2,644
Jack Greenhalf	130	-	130
	<u>4,306</u>	<u>605</u>	<u>4,911</u>
Endowment funds			
Monastery	724,524	23,218	747,742
	<u>930,367</u>	<u>17,401</u>	<u>947,768</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	205,762	(240,506)	-	(34,744)
Rye Harbour Fabric	1,874	-	7,604	9,478
Rye Fabric	1,234	-	2,694	3,928
St Mary's Centre	14,798	(10,732)	-	4,066
Legacies	10,850	-	-	10,850
	<u>234,518</u>	<u>(251,238)</u>	<u>10,298</u>	<u>(6,422)</u>
Restricted funds				
Flower	384	-	-	384
Social	221	-	-	221
	<u>605</u>	<u>-</u>	<u>-</u>	<u>605</u>
Endowment funds				
Monastery	8,330	(526)	15,414	23,218
	<u>243,453</u>	<u>(251,764)</u>	<u>25,712</u>	<u>17,401</u>

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	80,964	(60,624)	20,340
Rye Harbour Fabric	67,623	13,939	81,562
Rye Fabric	31,884	10,708	42,592
St Mary's Centre	6,066	12,351	18,417
Legacies	15,000	41,154	56,154
	<u>201,537</u>	<u>17,528</u>	<u>219,065</u>
Restricted funds			
Flower	1,753	(1,489)	264
Social	2,423	327	2,750
Jack Greenhalf	130	-	130
	<u>4,306</u>	<u>(1,162)</u>	<u>3,144</u>
Endowment funds			
Monastery	724,524	28,260	752,784
	<u>724,524</u>	<u>28,260</u>	<u>752,784</u>
TOTAL FUNDS	<u>930,367</u>	<u>44,626</u>	<u>974,993</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	432,944	(493,568)	-	(60,624)
Rye Harbour Fabric	4,008	-	9,931	13,939
Rye Fabric	3,016	-	7,692	10,708
St Mary's Centre	27,554	(15,203)	-	12,351
Legacies	41,154	-	-	41,154
	<u>508,676</u>	<u>(508,771)</u>	<u>17,623</u>	<u>17,528</u>
Restricted funds				
Flower	932	(2,421)	-	(1,489)
Social	327	-	-	327
	<u>1,259</u>	<u>(2,421)</u>	<u>-</u>	<u>(1,162)</u>
Endowment funds				
Monastery	8,330	(4,114)	24,044	28,260
	<u>8,330</u>	<u>(4,114)</u>	<u>24,044</u>	<u>28,260</u>
TOTAL FUNDS	<u>518,265</u>	<u>(515,306)</u>	<u>41,667</u>	<u>44,626</u>

15. RELATED PARTY DISCLOSURES

During the year ended 31 December 2024 the charity received donations from three Trustees totalling £850.

During the accounting period Trustee; Mr M Bruce received £220 in relation to organist services.

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
PCC OF RYE WITH RYE HARBOUR**

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

PCC OF RYE WITH RYE HARBOUR

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15

PCC OF RYE WITH RYE HARBOUR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The parish is a charity with an income in excess of £100,000 and as such is required to be registered with the Charity Commission in accordance with the Charities Act 2006. The Parochial Church Council of the Ecclesiastical Parish of Rye with Rye Harbour was entered in the Register of Charities on 21st October 2009 (Registration number 1132236).

During the year the following served as members of the Parochial Church Council (PCC):

Incumbent:	The Revd Paul White	Chairman
Readers:	Linda Estrada	Ex-Officio
Wardens:	Graham Hurley Shelley Jebb	Ex-Officio Ex-Officio
Deanery Synod:	Christine Emson Linda Estrada Shelley Jebb David Ampthill	Ex-Officio Ex-Officio Ex-Officio Ex-Officio
Elected Members:	Christia Ampthill David Ampthill (Treasurer) David Angell Elizabeth Bamji KT Bruce Martin Bruce Christopher Cooper (from 22/5/23) Sandra Cooper (from 22/5/23) William Everett (Co-opted from 22/5/23) Virginia Festing Barry Nealon (until 22/5/23) Kathy Redman Brenda Snashall (until 22/5/23) Barbara Thornton-Rose (from 22/5/23)	PCC Secretary and Health and Safety Parish Safeguarding Officer

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the PCC of Rye is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

PCC OF RYE WITH RYE HARBOUR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Church Attendance

There were 122 people on the church electoral roll at the last Annual Meeting of whom 75 regularly attend worship.

Review of the Year

2023 was a full and active year in the life of St Mary-the-Virgin Church.

The full PCC has met regularly during the year, at the St. Mary's Centre, and we are grateful to all those who have given their time to the church in this way.

Churches Together in Rye and District continue to flourish and we are delighted to play our part in that. The year for CTRD started with an online Week of Prayer for Christian Unity followed by the Walk of Witness on Good Friday and joint services throughout the year, held at both St Mary's and Rye Baptist Church. Our Methodist siblings are using the St Mary's Centre regularly for worship, but have also joined us in St Mary's from time to time, and we are always happy to welcome them, not least as they supplement the choir so beautifully.

This year saw fewer civic services than 2022 (which was an unusual year in that regard) but. St George's Day and Remembrance Sunday were both well attended, the latter seeing more than 500 in church. The Annual Lifeboat Service also took place at Rye Harbour with substantial numbers attending. The Christmas Services were busy with the Crib Service recording 600 in attendance, and we may need to lay on two services in 2024.

We are now running a regular pattern of two services a month in Rye Harbour, alternating between a service of Holy Communion on the first Sunday of the month, and a themed Evening Praise service on the third Sunday.

In September members of the PCC and other volunteers spent a busy day relocating the shop from the South Transept to the North Aisle, creating a new Chapel of Remembrance in the South Transept and moving three rows of pews from around the font. This was done under the auspices of a two year faculty with a view to improving both the aesthetics and the usability of our worship space. Some limited further re-ordering is planned in 2024 before it is hoped the new scheme is made final. Anecdotal reactions from worshippers and visitors to the new layout are positive.

In October, we held our first Choral Evensong since well before lockdown and it is intended for this to become a quarterly event in 2024.

Our links with Rye Primary School and Rye College have continued with services in Church (the Carol Service for Rye Primary and a Year 7 Welcome Service for Rye College) and both school having visits to Church. Our 'Open the Book' initiative in Rye Primary regrouped at the end of 2022 and is now going into the school approximately monthly and is well received.

During 2023 ten baptisms, six weddings or wedding blessings and nine funerals or memorial services were held. Six members of our congregation were confirmed by Bishop Ruth in November.

We held a Lent Course in the Rye Hub, together with the Parish of Winchelsea, which was well attended.

St Mary's is, of course, part of the wider Rye Team Ministry and that team has sought to work more closely together throughout the year, and the updated Pendulum Magazine now has a more Team focused approach. Although we did not appoint a Team Vicar in Camber with East Guldeford we were joined by Rev'd Yvone Adam who is taking regular services there.

Like all churches we face our share of challenges and uncertainties but, for all that, St Mary's is an active church for worshippers, for visitors and as part of the civic life of this town, and we give thanks for our many blessings.

PCC OF RYE WITH RYE HARBOUR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Financial position

The income for the General Fund (unrestricted and designated), for the year ended 31-Dec-23, was £234,518 (Dec-22 £211,295) and the expenditure was £251,238 (Dec-22 £257,982) i.e. our expenditure exceeded our income by £16,720 (deficit), £6,422 (deficit) after investment gains. Details of this can be found in the Financial Statements.

As in previous years, our main item of expenditure was the diocesan parish contribution of £94,980 (Dec-22 £94,120). This figure pays for the stipend, housing and pension contributions of the clergy, Diocesan administration, clergy training and national church costs and includes a substantial contribution used directly to support Camber parish in the Rye Deanery.

The St. Mary's Centre recorded a surplus of £4,066 in 2023 compared to a surplus of £9,962 in 2022.

The total value of our combined investment portfolio has decreased in 2023, to £315,950 from £332,237 (Dec-22). This movement includes £25,711 of growth and a £41,998 drawdown due to a closure of one of the funds invested into.

Our combined cash deposits have increased from £19,618 (Dec-22) to £37,119 (Dec-23).

Our charitable giving has increased in the year to £988 (from Dec-22 £881). We also continue to support the Food Bank through various church activities.

The Monastery Fund is being maintained as a permanent endowment based on the official asset valuation as at 31st December 2005. In general terms, the term "permanent endowment" covers any land, investments or other assets which trustees cannot spend because of a restriction in the trust's governing document. The Monastery Fund currently has £747,742 reflected in freehold land and buildings, investments and cash.

The PCC continues to be very grateful for ongoing support from the Friends of St Mary's who provide funds to the church towards buying equipment and funding essential repairs.

Reserves policy

It is PCC policy to retain enough capital and investments to underwrite any unforeseen expenses and to meet ongoing repair costs of the church buildings.

FUTURE PLANS

The ministry team will be enhanced in 2024 with the licensing to the Team of Rev'd Michael Georgiou as Assistant Curate and Permanent Deacon and, as deacon, it will be part of Rev'd Michael's role to help St Mary's reach beyond its walls in relation to both our town and the other team churches. It is envisaged that the re-ordering will be completed and that we can then further enhance both the visitor and worship experience. Our choral life and civic life will both continue to grow in 2024 with regular choral evensongs and a mayor making service. The parish will also be taking part in the Diocesan 'Great is Thy Faithfulness' course which will lead to further outreach events and courses at the end of 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent, curates, and lay readers licensed to officiate in the church), the church wardens and members of the Deanery and Diocesan Synods and 12 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132236

PCC OF RYE WITH RYE HARBOUR

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Principal address

St Mary's Centre
Lion Street
Rye
East Sussex
TN31 7LB

Trustees

Dr E Bamji
Mr B Nealon
Mrs K T Bruce
Mrs C Emson
Mr M Bruce
Lord D Ampthill
Mrs S Compton (resigned 1/1/2023)
Mr G Hurley
Mrs B Snashall
Mrs S Jebb
Mrs L Estrada
Lady C Ampthill
Mr D Angell
Mrs K Redman
Miss V Festing
Mr W M Everett
Revd P White
Mr J Kent

Independent Examiner

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Approved by order of the board of trustees on 12 May 2024 and signed on its behalf by:

Revd P White - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PCC OF RYE WITH RYE HARBOUR

Independent examiner's report to the trustees of PCC of Rye with Rye Harbour

I report to the charity trustees on my examination of the accounts of PCC of Rye with Rye Harbour (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joseph Greenslade
The Association of Chartered Certified Accountants

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

21 October 2024

PCC OF RYE WITH RYE HARBOUR

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		69,664	-	-	69,664	59,385
Charitable activities						
Church activities		-	605	-	605	685
Other trading activities	2	150,023	-	-	150,023	136,247
Investment income	3	3,979	-	8,330	12,309	13,327
Other income		10,852	-	-	10,852	10,104
Total		234,518	605	8,330	243,453	219,748
EXPENDITURE ON						
Raising funds		6,776	-	-	6,776	6,032
Charitable activities						
Church activities		31,747	-	526	32,273	58,090
Church ministry costs		212,715	-	-	212,715	194,634
Total		251,238	-	526	251,764	258,756
Net gains/(losses) on investments		10,298	-	15,414	25,712	(26,281)
NET INCOME/(EXPENDITURE)		(6,422)	605	23,218	17,401	(65,289)
RECONCILIATION OF FUNDS						
Total funds brought forward		201,537	4,306	724,524	930,367	995,656
TOTAL FUNDS CARRIED FORWARD		195,115	4,911	747,742	947,768	930,367

The notes form part of these financial statements

PCC OF RYE WITH RYE HARBOUR

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	7	8,369	-	533,023	541,392	542,938
Investments	8	148,501	-	167,449	315,950	332,237
		156,870	-	700,472	857,342	875,175
CURRENT ASSETS						
Stocks	9	8,621	-	-	8,621	8,621
Debtors	10	108,313	-	47,270	155,583	158,963
Cash at bank and in hand		32,208	4,911	-	37,119	19,618
		149,142	4,911	47,270	201,323	187,202
CREDITORS						
Amounts falling due within one year	11	(110,897)	-	-	(110,897)	(132,010)
NET CURRENT ASSETS		38,245	4,911	47,270	90,426	55,192
TOTAL ASSETS LESS CURRENT LIABILITIES		195,115	4,911	747,742	947,768	930,367
NET ASSETS		195,115	4,911	747,742	947,768	930,367
FUNDS						
Unrestricted funds	12				195,115	201,537
Restricted funds					4,911	4,306
Endowment funds					747,742	724,524
TOTAL FUNDS					947,768	930,367

The financial statements were approved by the Board of Trustees and authorised for issue on 12 May 2024 and were signed on its behalf by:

Revd P White - Trustee

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on cost and Straight line over 20 years

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are monies set aside out of unrestricted funds for a specific future purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Tower receipts	108,594	99,904
Income tax recoverable (tower)	11,549	8,786
Commercial bookings	20,348	17,851
Visitor centre (gift shop)	9,532	9,706
	<u>150,023</u>	<u>136,247</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	8,330	7,638
Other fixed asset invest - FII	2,805	5,132
Deposit account interest	1,174	557
	<u>12,309</u>	<u>13,327</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	59,255	130	-	59,385
Charitable activities				
Church activities	-	685	-	685
Other trading activities	136,247	-	-	136,247
Investment income	5,689	-	7,638	13,327
Other income	10,104	-	-	10,104
Total	<u>211,295</u>	<u>815</u>	<u>7,638</u>	<u>219,748</u>
EXPENDITURE ON				
Raising funds	6,032	-	-	6,032
Charitable activities				
Church activities	57,316	419	355	58,090
Church ministry costs	194,634	-	-	194,634
Total	<u>257,982</u>	<u>419</u>	<u>355</u>	<u>258,756</u>
Net gains/(losses) on investments	<u>(14,755)</u>	<u>-</u>	<u>(11,526)</u>	<u>(26,281)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
NET INCOME/(EXPENDITURE)	(61,442)	396	(4,243)	(65,289)
RECONCILIATION OF FUNDS				
Total funds brought forward	262,979	3,910	728,767	995,656
TOTAL FUNDS CARRIED FORWARD	<u>201,537</u>	<u>4,306</u>	<u>724,524</u>	<u>930,367</u>

6. INDEPENDENT EXAMINERS FEES

The Independent Examiner's remuneration represents the following:

	2023 £	2022 £
Independent examination	2,220	2,160
Other financial services	1,530	1,314
	<u>3,750</u>	<u>3,474</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2023 and 31 December 2023	<u>533,023</u>	<u>30,919</u>	<u>563,942</u>
DEPRECIATION			
At 1 January 2023	-	21,004	21,004
Charge for year	-	1,546	1,546
At 31 December 2023	-	<u>22,550</u>	<u>22,550</u>
NET BOOK VALUE			
At 31 December 2023	<u>533,023</u>	<u>8,369</u>	<u>541,392</u>
At 31 December 2022	<u>533,023</u>	<u>9,915</u>	<u>542,938</u>

The freehold land and buildings are owned by the Monastery Fund and comprise the house at 108 Pottingfield Road, Rye and the former Further Education Centre in Lion Street (St. Mary's Centre). The house is let and generating rental income and St Mary's Centre is used for ecclesiastical, educational and community purposes in accordance with the objectives of the underlying trust. The General Fund furniture, fittings and equipment comprises a boiler purchased for the Parish Church of St Mary the Virgin and a photocopier.

The house at 108 Pottingfield Road, Rye is carried at 'fair market value' and the St Mary's Centre church hall building is carried as a heritage asset at historic cost. Extensive improvements (including renovating the roof and downpipes) to the St Mary's Centre were carried out in 2014. These costs have been capitalised as additions to the Tangible Fixed Assets above. The average price paid for semi-detached houses in Pottingfield Road over the past year was used to establish the 'fair market value' as at 31st December 2015 for 108 Pottingfield Road.

8. FIXED ASSET INVESTMENTS

	Unlisted investment £
MARKET VALUE	
At 1 January 2023	332,237
Disposals	(41,999)
Revaluations	25,712
	<hr/>
At 31 December 2023	315,950
	<hr/>
NET BOOK VALUE	
At 31 December 2023	315,950
	<hr/> <hr/>
At 31 December 2022	<u>332,237</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Unlisted investmen £
Valuation in 2023	25,711
Cost	290,239
	<hr/>
	315,950
	<hr/> <hr/>

9. STOCKS

	2023 £	2022 £
Stocks	8,621	8,621
	<hr/>	<hr/>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	155,583	158,963
	<hr/>	<hr/>

Included in other debtors is a total £108,709 which represents amounts owed between the designated, endowment and general funds. These amounts are created when transactions are settled with resources belonging to a different fund to which the transaction relates to.

It is not always possible for transactions to be settled within the correct fund due to the lack of available cash resources.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	388	920
Other creditors	110,509	131,090
	110,897	132,010

Included in other creditors is a total £108,707 which corresponds to the figure and further detail include above in note 9.

12. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	80,964	(34,744)	46,220
Rye Harbour Fabric	67,623	9,478	77,101
Rye Fabric	31,884	3,928	35,812
St Mary's Centre	6,066	4,066	10,132
Legacies	15,000	10,850	25,850
	201,537	(6,422)	195,115
Restricted funds			
Flower	1,753	384	2,137
Social	2,423	221	2,644
Jack Greenhalf	130	-	130
	4,306	605	4,911
Endowment funds			
Monastery	724,524	23,218	747,742
TOTAL FUNDS	930,367	17,401	947,768

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	205,762	(240,506)	-	(34,744)
Rye Harbour Fabric	1,874	-	7,604	9,478
Rye Fabric	1,234	-	2,694	3,928
St Mary's Centre	14,798	(10,732)	-	4,066
Legacies	10,850	-	-	10,850
	<u>234,518</u>	<u>(251,238)</u>	<u>10,298</u>	<u>(6,422)</u>
Restricted funds				
Flower	384	-	-	384
Social	221	-	-	221
	<u>605</u>	<u>-</u>	<u>-</u>	<u>605</u>
Endowment funds				
Monastery	8,330	(526)	15,414	23,218
	<u>8,330</u>	<u>(526)</u>	<u>15,414</u>	<u>23,218</u>
TOTAL FUNDS	<u>243,453</u>	<u>(251,764)</u>	<u>25,712</u>	<u>17,401</u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	144,985	(62,293)	82,692
Rye Harbour Fabric	76,590	(8,967)	67,623
Rye Fabric	32,028	(144)	31,884
St Mary's Centre	(5,624)	9,962	4,338
Legacies	15,000	-	15,000
	<u>262,979</u>	<u>(61,442)</u>	<u>201,537</u>
Restricted funds			
Flower	1,667	86	1,753
Social	2,243	180	2,423
Jack Greenhalf	-	130	130
	<u>3,910</u>	<u>396</u>	<u>4,306</u>
Endowment funds			
Monastery	728,767	(4,243)	724,524
	<u>728,767</u>	<u>(4,243)</u>	<u>724,524</u>
TOTAL FUNDS	<u>995,656</u>	<u>(65,289)</u>	<u>930,367</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	190,801	(253,094)	-	(62,293)
Rye Harbour Fabric	3,166	-	(12,133)	(8,967)
Rye Fabric	2,478	-	(2,622)	(144)
St Mary's Centre	14,850	(4,888)	-	9,962
	<u>211,295</u>	<u>(257,982)</u>	<u>(14,755)</u>	<u>(61,442)</u>
Restricted funds				
Flower	505	(419)	-	86
Social	180	-	-	180
Jack Greenhalf	130	-	-	130
	<u>815</u>	<u>(419)</u>	<u>-</u>	<u>396</u>
Endowment funds				
Monastery	7,638	(355)	(11,526)	(4,243)
	<u>7,638</u>	<u>(355)</u>	<u>(11,526)</u>	<u>(4,243)</u>
TOTAL FUNDS	<u>219,748</u>	<u>(258,756)</u>	<u>(26,281)</u>	<u>(65,289)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	144,985	(97,037)	47,948
Rye Harbour Fabric	76,590	511	77,101
Rye Fabric	32,028	3,784	35,812
St Mary's Centre	(5,624)	14,028	8,404
Legacies	15,000	10,850	25,850
	<u>262,979</u>	<u>(67,864)</u>	<u>195,115</u>
Restricted funds			
Flower	1,667	470	2,137
Social	2,243	401	2,644
Jack Greenhalf	-	130	130
	<u>3,910</u>	<u>1,001</u>	<u>4,911</u>
Endowment funds			
Monastery	728,767	18,975	747,742
	<u>728,767</u>	<u>18,975</u>	<u>747,742</u>
TOTAL FUNDS	<u>995,656</u>	<u>(47,888)</u>	<u>947,768</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	396,563	(493,600)	-	(97,037)
Rye Harbour Fabric	5,040	-	(4,529)	511
Rye Fabric	3,712	-	72	3,784
St Mary's Centre	29,648	(15,620)	-	14,028
Legacies	10,850	-	-	10,850
	<u>445,813</u>	<u>(509,220)</u>	<u>(4,457)</u>	<u>(67,864)</u>
Restricted funds				
Flower	889	(419)	-	470
Social	401	-	-	401
Jack Greenhalf	130	-	-	130
	<u>1,420</u>	<u>(419)</u>	<u>-</u>	<u>1,001</u>
Endowment funds				
Monastery	15,968	(881)	3,888	18,975
	<u>15,968</u>	<u>(881)</u>	<u>3,888</u>	<u>18,975</u>
TOTAL FUNDS	<u><u>463,201</u></u>	<u><u>(510,520)</u></u>	<u><u>(569)</u></u>	<u><u>(47,888)</u></u>

13. RELATED PARTY DISCLOSURES

During the year ended 31 December 2023 the charity received donations from two Trustees totalling £780.

During the accounting period Trustee; Mr M Bruce received £120 in relation to organist services.

Accounts

REGISTERED CHARITY NUMBER: 1132236

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
PCC OF RYE WITH RYE HARBOUR**

**Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ**

PCC OF RYE WITH RYE HARBOUR

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15
Detailed Statement of Financial Activities	16 to 18

PCC OF RYE WITH RYE HARBOUR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The parish is a charity with an income in excess of £100,000 and as such is required to be registered with the Charity Commission in accordance with the Charities Act 2006. The Parochial Church Council of the Ecclesiastical Parish of Rye with Rye Harbour was entered in the Register of Charities on 21st October 2009 (Registration number 1132236).

During the year the following served as members of the Parochial Church Council (PCG):

Incumbent:	The Revd Paul White	Chairman
Readers:	Linda Estrada	Ex-Officio
Wardens:	Graham Hurley Shelley Jebb	Ex-Officio Ex-Officio
Deanery Synod:	Christine Emson Linda Estrada Shelley Jebb David Ampthill	Ex-Officio Ex-Officio Ex-Officio Ex-Officio
Elected Members:	Christia Ampthill David Ampthill (Treasurer) David Angell Elizabeth Bamji KT Bruce Martin Bruce Sally Compton (resigned March 2022) William Everett (from 22/5/22) Virginia Festing (from 22/5/22) Barry Nealon Kathy Redman (from 22/5/22) Brenda Snashall	

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the PCC of Rye is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

PCC OF RYE WITH RYE HARBOUR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Church Attendance

There were 124 people on the church electoral roll at the last Annual Meeting of whom 70 regularly attend worship.

Review of the Year

The first few months of 2022 saw St Mary's coming out of the remaining Covid restrictions. On Easter Sunday 2022 we returned to a full sharing of the chalice at communion (for those who wished to) and we are prayerfully delighted that the full worship life of the church has recommenced.

The full PCC has met regularly during the year, at the St. Mary's Centre, and we are grateful to all those who have given their time to the church in this way.

This year saw a significant number of civic and other special services. St George's Day, Mayor Making, the Platinum Jubilee Thanksgiving and then, sadly, the Service of Commemoration on the Death of Her Late Majesty Queen Elizabeth II. Each of these services had a good turnout (some filling the Church) and were witness to St Mary's working with the Civic and uniformed organisations. The Annual Lifeboat Service also took place at Rye Harbour with substantial numbers attending. The Christmas Services also returned in full, with the Crib Service recording 450 in attendance. There were also carol services held in church for Rye Primary School and the Lights of Love Service also returned. The only 'disappointment' was the Service of Nine Lessons and Carols which was disrupted by a large snowfall.

Churches Together in Rye were also able to resume working together, and do so well. This started with an online Week of Prayer for Christian Unity followed by the Walk of Witness on Good Friday and joint services throughout the year, held at both St Mary's and Rye Baptist Church. Our Methodist siblings are using the St Mary's Centre regularly for worship, but have also joined us in St Mary's when necessary, and we are always delighted to welcome them.

The Rye Foodbank relocated to Rye Baptist Church and continues to be much used, with various members of St Mary's playing their part under the leadership of Chris Emson. The Street Pastors continue to be a valuable presence on the streets of both Rye and Camber at weekends with several members of the congregation being involved. Our links with Rye Primary School and Rye College have been resumed this year with services in Church (the Carol Service for Rye Primary and a Year 7 Welcome Service for Rye College) and both school having visits to Church. Our 'Open the Book' initiative in Rye Primary regrouped at the end of 2022.

During the year six baptisms, five weddings and thirteen funerals or memorial services were held. We were also delighted to host the Deanery Confirmation service in November which saw Bishop Will confirm candidates from across Rye Deanery, including six members of our congregation.

We held a Lent Course in the St Mary's Centre and a further Pilgrim Course in the Autumn aimed at those being confirmed but also attended by others.

St Mary's is, of course, part of the wider Rye Team Ministry and that team has sought to work more closely together throughout the year. We were unable to recruit a house-for-duty team Vicar for Camber this year but we hope that there will be a change to this in 2023.

The numbers in the choir and the numbers attending Church increased steadily through the year and, although there are lots of challenges and uncertainties in the future, we are blessed here in many ways and we look to the future not with fear but with faith.

PCC OF RYE WITH RYE HARBOUR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

FINANCIAL REVIEW

Financial position

The income for the General Fund (unrestricted and designated), for the year ended 31-Dec-22, was £211,295 (Dec-21 £171,563) and the expenditure was £257,981 (Dec-21 £188,939). Our expenditure exceeded our income by £61,441 (deficit), £46,686 (deficit) after investment gains. Details of this can be found in the Financial Statements.

As in previous years, our main item of expenditure was the diocesan parish contribution of £94,120 (Dec-21 £89,814). This figure pays for the stipend, housing and pension contributions of the clergy, Diocesan administration, clergy training and national church costs and includes a substantial contribution used directly to support Camber parish in the Rye Deanery.

The St. Mary's Centre recorded a surplus of £9,962 compared to a deficit of £1,057 in 2021.

The total value of our combined investment portfolio has decreased in 2022, to £332,237 from £396,231 (Dec-21). This movement includes a £37,713 drawdown to provide funds to maintain the charity through the period following COVID.

Our combined cash deposits have decreased from £34,325 (Dec-21) to £19,618 (Dec-22).

Our charitable giving has decreased in the year to £881 (from Dec-2021 £2,180). We also continue to support the Food Bank through various church activities.

The Monastery Fund is being maintained as a permanent endowment based on the official asset valuation as at 31st December 2005. In general terms, the term "permanent endowment" covers any land, investments or other assets which trustees cannot spend because of a restriction in the trust's governing document. The Monastery Fund currently has £724,524 reflected in freehold land and buildings, investments and cash.

The PCC continues to be very grateful for ongoing support from the Friends of St Mary's who provide funds to the church towards buying equipment and funding essential repairs.

Reserves policy

It is PCC policy to retain enough capital and investments to underwrite any unforeseen expenses and to meet ongoing repair costs of the church buildings.

FUTURE PLANS

Rev'd Paul White has been in post since the end of 2021 and much of 2022 was about emerging and rebuilding the Church following both Covid and an interregnum. As the Church returns to 'normal' we look to build further upon that and for St Mary's to resume a full choral worship life, to grow our regular congregation further, to improve our offering to visitors, to be further integrated into the life of our communities and, above all, to be a place where we are known to love and serve God and to love and serve one another and our neighbours.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent, curates, and lay readers licensed to officiate in the church), the church wardens and members of the Deanery and Diocesan Synods and 12 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132236

PCC OF RYE WITH RYE HARBOUR

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Principal address

St Mary's Centre
Lion Street
Rye
East Sussex
TN31 7LB

Trustees

Dr E Bamji
Mr B Nealon
Mrs K T Bruce
Mrs C Emson
Mr M Bruce
Lord D Ampthill
Mrs S Compton
Mr G Hurley
Mrs B Snashall
Mrs S Jebb
Mrs L Estrada
Lady C Ampthill
Mr D Angell
Mrs K Redman
Miss V Festing
Mr W M Everett
Revd P White

Independent Examiner

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Approved by order of the board of trustees on 22 May 2023 and signed on its behalf by:


.....
Revd P White - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PCC OF RYE WITH RYE HARBOUR**

Independent examiner's report to the trustees of PCC of Rye with Rye Harbour

I report to the charity trustees on my examination of the accounts of PCC of Rye with Rye Harbour (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Ashby

David Ashby

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Date: 25/12/23

PCC OF RYE WITH RYE HARBOUR

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		59,255	130	-	59,385	66,347
Charitable activities						
Other incoming resources		-	-	-	-	427
Church activities		-	685	-	685	-
Other trading activities	2	136,247	-	-	136,247	77,307
Investment income	3	5,689	-	7,638	13,327	11,327
Other Income		10,104	-	-	10,104	23,082
Total		211,295	815	7,638	219,748	178,490
EXPENDITURE ON						
Raising funds		6,032	-	-	6,032	4,894
Charitable activities						
Other church activities		-	-	-	-	1,792
Church activities		57,316	419	355	58,090	17,109
Church ministry costs		194,634	-	-	194,634	166,276
Total		257,982	419	355	258,756	190,071
Net gains/(losses) on investments		(14,755)	-	(11,526)	(26,281)	42,243
NET INCOME/(EXPENDITURE)		(61,442)	396	(4,243)	(65,289)	30,662
RECONCILIATION OF FUNDS						
Total funds brought forward		262,979	3,910	728,767	995,656	964,994
TOTAL FUNDS CARRIED FORWARD		201,537	4,306	724,524	930,367	995,656

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on cost and Straight line over 20 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are monies set aside out of unrestricted funds for a specific future purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PCC OF RYE WITH RYE HARBOUR

**BALANCE SHEET
31ST DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	6	9,915	-	533,023	542,938	544,760
Investments	7	180,200	-	152,037	332,237	396,231
		190,115	-	685,060	875,175	940,991
CURRENT ASSETS						
Stocks	8	8,621	-	-	8,621	7,302
Debtors	9	119,369	130	39,464	158,963	180,567
Cash at bank and in hand		15,442	4,176	-	19,618	34,325
		143,432	4,306	39,464	187,202	222,194
CREDITORS						
Amounts falling due within one year	10	(132,010)	-	-	(132,010)	(167,529)
NET CURRENT ASSETS		11,422	4,306	39,464	55,192	54,665
TOTAL ASSETS LESS CURRENT LIABILITIES		201,537	4,306	724,524	930,367	995,656
NET ASSETS		201,537	4,306	724,524	930,367	995,656
FUNDS						
Unrestricted funds	11				201,537	262,979
Restricted funds					4,306	3,910
Endowment funds					724,524	728,767
TOTAL FUNDS					930,367	995,656

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

22 May 2023


 Revd P White - Trustee

The notes form part of these financial statements

PCC OF RYE WITH RYE HARBOUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Tower receipts	99,904	59,512
Income tax recoverable (tower)	8,786	6,182
Commercial bookings	17,851	4,599
Visitor centre (gift shop)	9,706	7,014
	<u>136,247</u>	<u>77,307</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	7,638	5,771
Other fixed asset invest - FII	5,132	4,974
Deposit account interest	557	582
	<u>13,327</u>	<u>11,327</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment fund	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	65,618	729	-	66,347
Charitable activities				
Other incoming resources	-	427	-	427
Other trading activities	77,307	-	-	77,307
Investment income	5,556	-	5,771	11,327
Other income	23,082	-	-	23,082
Total	<u>171,563</u>	<u>1,156</u>	<u>5,771</u>	<u>178,490</u>
EXPENDITURE ON				
Raising funds	4,894	-	-	4,894
Charitable activities				
Other church activities	1,792	-	-	1,792
Church activities	16,584	525	-	17,109
Church ministry costs	165,669	-	607	166,276
Total	<u>188,939</u>	<u>525</u>	<u>607</u>	<u>190,071</u>
Net gains on investments	<u>23,010</u>	-	<u>19,233</u>	<u>42,243</u>

PCC OF RYE WITH RYE HARBOUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
NET INCOME	5,634	631	24,397	30,662
RECONCILIATION OF FUNDS				
Total funds brought forward	257,345	3,279	704,370	964,994
TOTAL FUNDS CARRIED FORWARD	<u>262,979</u>	<u>3,910</u>	<u>728,767</u>	<u>995,656</u>
6. TANGIBLE FIXED ASSETS				
		Freehold property £	Fixtures and fittings £	Totals £
COST				
At 1st January 2022 and 31st December 2022		<u>533,023</u>	<u>30,919</u>	<u>563,942</u>
DEPRECIATION				
At 1st January 2022		-	<u>19,182</u>	<u>19,182</u>
Charge for year		-	<u>1,822</u>	<u>1,822</u>
At 31st December 2022		-	<u>21,004</u>	<u>21,004</u>
NET BOOK VALUE				
At 31st December 2022		<u>533,023</u>	<u>9,915</u>	<u>542,938</u>
At 31st December 2021		<u>533,023</u>	<u>11,737</u>	<u>544,760</u>

The freehold land and buildings are owned by the Monastery Fund and comprise the house at 108 Pottingfield Road, Rye and the former Further Education Centre in Lion Street (St. Mary's Centre). The house is let and generating rental income and St Mary's Centre is used for ecclesiastical, educational and community purposes in accordance with the objectives of the underlying trust. The General Fund furniture, fittings and equipment comprises a boiler purchased for the Parish Church of St Mary the Virgin and a photocopier.

The house at 108 Pottingfield Road, Rye is carried at 'fair market value' and the St Mary's Centre church hall building is carried as a heritage asset at historic cost. Extensive improvements (including renovating the roof and downpipes) to the St Mary's Centre were carried out in 2014. These costs have been capitalised as additions to the Tangible Fixed Assets above. The average price paid for semi-detached houses in Pottingfield Road over the past year was used to establish the 'fair market value' as at 31st December 2015 for 108 Pottingfield Road.

PCC OF RYE WITH RYE HARBOUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2022	396,231
Disposals	(37,713)
Revaluations	(26,281)
	<u>332,237</u>
At 31st December 2022	
NET BOOK VALUE	
At 31st December 2022	<u>332,237</u>
At 31st December 2021	<u>396,231</u>

There were no investment assets outside the UK.

Cost or valuation at 31st December 2022 is represented by:

	Unlisted investments £
Valuation in 2023	(26,281)
Cost	358,518
	<u>332,237</u>

8. STOCKS

	2022	2021
	£	£
Stocks	<u>8,621</u>	<u>7,302</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>158,963</u>	<u>180,567</u>

Included in other debtors is a total £129,291 which represents amounts owed between the designated, restricted and general funds. These amounts are created when transactions are settled with resources belonging to a different fund to which the transaction relates to.

It is not always possible for transactions to be settled within the correct fund due to the lack of available cash resources.

PCC OF RYE WITH RYE HARBOUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	920	64
Other creditors	<u>131,090</u>	<u>167,465</u>
	<u><u>132,010</u></u>	<u><u>167,529</u></u>

Included in other creditors is a total £129,291 which corresponds to the figure and further detail include above in note 9.

11. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	144,985	(62,293)	82,692
Rye Harbour Fabric	76,590	(8,967)	67,623
Rye Fabric	32,028	(144)	31,884
St Mary's Centre	(5,624)	9,962	4,338
Legacies	15,000	-	15,000
	<u>262,979</u>	<u>(61,442)</u>	<u>201,537</u>
Restricted funds			
Flower	1,667	86	1,753
Social	2,243	180	2,423
Jack Greenhalf	-	130	130
	<u>3,910</u>	<u>396</u>	<u>4,306</u>
Endowment funds			
Monastery	728,767	(4,243)	724,524
	<u>995,656</u>	<u>(65,289)</u>	<u>930,367</u>
TOTAL FUNDS	<u><u>995,656</u></u>	<u><u>(65,289)</u></u>	<u><u>930,367</u></u>

PCC OF RYE WITH RYE HARBOUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	190,801	(253,094)	-	(62,293)
Rye Harbour Fabric	3,166	-	(12,133)	(8,967)
Rye Fabric	2,478	-	(2,622)	(144)
St Mary's Centre	14,850	(4,888)	-	9,962
	<u>211,295</u>	<u>(257,982)</u>	<u>(14,755)</u>	<u>(61,442)</u>
Restricted funds				
Flower	505	(419)	-	86
Social	180	-	-	180
Jack Greenhalf	130	-	-	130
	<u>815</u>	<u>(419)</u>	<u>-</u>	<u>396</u>
Endowment funds				
Monastery	7,638	(355)	(11,526)	(4,243)
	<u>219,748</u>	<u>(258,756)</u>	<u>(26,281)</u>	<u>(65,289)</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	181,856	(36,871)	144,985
Rye Harbour Fabric	65,486	11,104	76,590
Rye Fabric	14,570	17,458	32,028
St Mary's Centre	(4,567)	(1,057)	(5,624)
Legacies	-	15,000	15,000
	<u>257,345</u>	<u>5,634</u>	<u>262,979</u>
Restricted funds			
Flower	1,406	261	1,667
Social	2,078	165	2,243
Jack Greenhalf	(205)	205	-
	<u>3,279</u>	<u>631</u>	<u>3,910</u>
Endowment funds			
Monastery	704,370	24,397	728,767
	<u>964,994</u>	<u>30,662</u>	<u>995,656</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	146,412	(183,283)	-	(36,871)
Rye Harbour Fabric	2,599	-	8,505	11,104
Rye Fabric	2,953	-	14,505	17,458
St Mary's Centre	4,599	(5,656)	-	(1,057)
Legacies	15,000	-	-	15,000
	<u>171,563</u>	<u>(188,939)</u>	<u>23,010</u>	<u>5,634</u>
Restricted funds				
Flower	261	-	-	261
Social	165	-	-	165
Jack Greenhalf	730	(525)	-	205
	<u>1,156</u>	<u>(525)</u>	<u>-</u>	<u>631</u>
Endowment funds				
Monastery	5,771	(607)	19,233	24,397
	<u>5,771</u>	<u>(607)</u>	<u>19,233</u>	<u>24,397</u>
TOTAL FUNDS	<u><u>178,490</u></u>	<u><u>(190,071)</u></u>	<u><u>42,243</u></u>	<u><u>30,662</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	181,856	(99,164)	82,692
Rye Harbour Fabric	65,486	2,137	67,623
Rye Fabric	14,570	17,314	31,884
St Mary's Centre	(4,567)	8,905	4,338
Legacies	-	15,000	15,000
	<u>257,345</u>	<u>(55,808)</u>	<u>201,537</u>
Restricted funds			
Flower	1,406	347	1,753
Social	2,078	345	2,423
Jack Greenhalf	(205)	335	130
	<u>3,279</u>	<u>1,027</u>	<u>4,306</u>
Endowment funds			
Monastery	704,370	20,154	724,524
	<u>704,370</u>	<u>20,154</u>	<u>724,524</u>
TOTAL FUNDS	<u><u>964,994</u></u>	<u><u>(34,627)</u></u>	<u><u>930,367</u></u>

PCC OF RYE WITH RYE HARBOUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	337,213	(436,377)	-	(99,164)
Rye Harbour Fabric	5,765	-	(3,628)	2,137
Rye Fabric	5,431	-	11,883	17,314
St Mary's Centre	19,449	(10,544)	-	8,905
Legacies	15,000	-	-	15,000
	<u>382,858</u>	<u>(446,921)</u>	<u>8,255</u>	<u>(55,808)</u>
Restricted funds				
Flower	766	(419)	-	347
Social	345	-	-	345
Jack Greenhalf	860	(525)	-	335
	<u>1,971</u>	<u>(944)</u>	<u>-</u>	<u>1,027</u>
Endowment funds				
Monastery	13,409	(962)	7,707	20,154
	<u>398,238</u>	<u>(448,827)</u>	<u>15,962</u>	<u>(34,627)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

PCC OF RYE WITH RYE HARBOUR**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	45,146	43,482
Gift aid	5,985	5,075
Legacies	-	15,000
Collections at services	8,124	-
Special collections	130	730
Sundry donations	-	2,060
	59,385	66,347
Other trading activities		
Tower receipts	99,904	59,512
Income tax recoverable (tower)	8,786	6,182
Commercial bookings	17,851	4,599
Visitor centre (gift shop)	9,706	7,014
	136,247	77,307
Investment income		
Rents received	7,638	5,771
Other fixed asset invest - FII	5,132	4,974
Deposit account interest	557	582
	13,327	11,327
Charitable activities		
Flower Fund	505	261
Social fund	180	166
	685	427
Other income		
CJRS Grant	-	10,715
Parish office recharge	-	2,100
Weddings and funerals	9,569	10,058
Parish magazine	535	209
	10,104	23,082
Total incoming resources	219,748	178,490
EXPENDITURE		
Raising donations and legacies		
Visitor centre	2,067	1,869
Other trading activities		
SMC running costs	2,240	2,701
Tourism	902	16
Carried forward	3,142	2,717

This page does not form part of the statutory financial statements

PCC OF RYE WITH RYE HARBOUR

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	2022 £	2021 £
Other trading activities		
Brought forward	3,142	2,717
Tower costs	823	308
	3,965	3,025
Charitable activities		
Flower fund	419	-
Donations (overseas)	180	180
Donations (home)	701	-
Jack Greenhalf	-	2,000
Church running costs	7,969	4,123
Repairs and maintenance	57,058	14,317
Diocesan parish contribution	94,120	89,814
	160,447	110,434
Support costs		
Management		
Wages	41,632	38,432
Pensions	487	367
Insurance	8,509	9,061
Light and heat	11,778	6,388
Telephone	404	866
Office costs	4,191	2,439
	67,001	57,553
Finance		
Bank charges	297	8
Fixtures and fittings	1,822	1,822
	2,119	1,830
Other		
Parish admin salary	10,593	6,084
Pottingfield house	5,078	(46)
Parish office	-	2,100
Upkeep of services	118	48
	15,789	8,186
Other 2		
Wedding and funeral fees	521	2,165
Bell ringers fees	1,000	800
Votive candles	1,488	1,329
Parish magazine	885	612
	3,894	4,906
Governance costs		
Accountancy and legal fees	3,474	2,268
Total resources expended	258,756	190,071
Net expenditure before gains and losses	(39,008)	(11,581)

This page does not form part of the statutory financial statements

PCC OF RYE WITH RYE HARBOUR

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	2022	2021
	£	£
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(26,281)	42,243
Net (expenditure)/income	(65,289)	30,662

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1132236

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
FOR
PCC OF RYE WITH RYE HARBOUR**

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

PCC OF RYE WITH RYE HARBOUR

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15
Detailed Statement of Financial Activities	16 to 18

PCC OF RYE WITH RYE HARBOUR

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The parish is a charity with an income in excess of £100,000 and as such is required to be registered with the Charity Commission in accordance with the Charities Act 2006. The Parochial Church Council of the Ecclesiastical Parish of Rye with Rye Harbour was entered in the Register of Charities on 21st October 2009 (Registration number 1132236).

During the year the following served as members of the Parochial Church Council (PCG):

Incumbent:	The Revd Paul White (from 25/11/21)	Chairman
Readers:	Linda Estrada	Ex-Officio
Wardens:	Graham Hurley Shelley Jebb	Ex-Officio Ex-Officio
Deanery Synod:	Christine Emson Linda Estrada Shelley Jebb David Ampthill	Ex-Officio Ex-Officio Ex-Officio Ex-Officio
Elected Members:	Christia Ampthill David Ampthill (Treasurer) David Angell (from 27/5/21) Elizabeth Bamji KT Bruce Martin Bruce Sally Compton William Everett (from 27/5/21 - co-opted) Virginia Festing (from 27/5/21) Barry Nealon Kathy Redman (from 27/5/21 - co-opted) Brenda Snashall	

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the PCC of Rye is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Due to the Covid-19 pandemic, many of the activities planned for the year were unable to take place. The church was closed from mid January to mid March so therefore our ministry to visitors was put on hold. However, when we did reopen, those who did visit were very grateful for the opportunity to sit in a quiet space and pray or light candles for loved ones.

PCC OF RYE WITH RYE HARBOUR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Church Attendance

There were 122 people on the church electoral roll at the last Annual Meeting of whom 70 regularly attend worship.

Review of the Year

The full PCC has met regularly during the year with an average level of attendance of 83%. Some meetings were held on Zoom: but once restrictions had relaxed we were able to meet physically in the church where members could sit while socially distanced and then moved back to our church hall where it was still possible to sit socially distanced.

During the year, some special services have not been held. St George's Day was cancelled, Remembrance Sunday was held outdoors, these are both usually well attended Civic services which are much appreciated by parishioners. The St Michael's Hospice Lights of Love service (much appreciated by the bereaved), the well-attended, informal Carol Concert to end the Christmas in Rye Celebrations (which itself was cancelled), were all cancelled due to the pandemic. However, the annual Lifeboat Service at Rye Harbour was able to take place but with a much reduced attendance. The Christingle Service, also at Rye Harbour, took place with families making their own Christingles to take to the service. Easter services were held but under reduced conditions as we were not able to sing. Regular Sunday services took place when government restrictions allowed.

The Rye Foodbank continues to be much used, with various members of St Mary's playing their part under the leadership of Chris Emson. During the pandemic, this has been supported by members of our congregation both financially and in kind. The Street Pastors continue to be a valuable presence on the streets of both Rye and Camber at weekends with several members of the congregation being involved. We have tried to maintain our links with Rye College and Rye Primary. Our 'Open the Book' initiative in Rye Primary which started off so well in 2019 has not been able to restart although we are hopeful that we can do so later in 2022.

There were two baptisms during 2021 - one an adult; and six weddings and fifteen funerals were held. A number of weddings planned for 2021 were postponed and those that did take place were much reduced in numbers attending.

During 2021 we continued to issue a weekly newsletter with prayers and information for parishioners. This has a distribution by email of over 100 recipients and fifty plus hand delivered in hard copy form. We believe that this was of great benefit to parishioners, whether they were regular churchgoers or not, as the requests to be added to the mailing list gradually increased during the year. After services recommenced in the church, the service was filmed and uploaded. This only benefited those who have internet access but we tried to help those who did not have internet access by informing them, in the weekly newsletter, of the TV alternatives. As a result, since services recommenced in March 2021, we have several new worshippers - and several emails were received by the Parish Administrator thanking her for the newsletter.

PCC OF RYE WITH RYE HARBOUR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021

FINANCIAL REVIEW

Financial position

The income for the General Fund (unrestricted and designated), for the year ended 31-Dec-21, was £171,563 (Dec-20 £109,322) and the expenditure was £188,939 (Dec-20 £162,055) i.e. our expenditure exceeded our income by £17,376 (deficit), £5,034 (surplus) after Investment gains. Details of this can be found in the Financial Statements.

As in previous years, our main item of expenditure was the diocesan parish contribution of £89,814 (Dec-20 £67,359). This figure pays for the stipend, housing and pension contributions of the clergy, Diocesan administration, clergy training and national church costs and includes a substantial contribution used directly to support Camber parish in the Rye Deanery. In 2021, due to financial impact of COVID, we were permitted to defer payment of three monthly contributions until a later date. These contributions were later waived entirely, hence the lower contribution in 2020 compared to both 2021 and 2019.

The St. Mary's Centre recorded a deficit of £1,057 in 2021 compared to a deficit of £4,567 in 2020. Restriction of the centre's availability for use during COVID is the driving factor behind these results, although 2022 is expected to see increased activity in the Centre and a return to a positive financial position.

The total value of our combined investment portfolio has decreased in 2021, to £396,232 from £401,532 (Dec-20). This movement includes a £50,000 drawdown to provide funds to maintain the charity during COVID, although this was largely offset by the increase in value of the remaining holdings.

Our combined cash deposits have increased from £8,637 (Dec-20) to £34,326 (Dec-21) an indication of the positive financial impact of church activities being able to resume.

Our charitable giving has decreased in the year to £2,180 (from Dec-20 £2,280). This includes £2,000 sent to Jack Greenhalf to help support him during his training for the ordained ministry. We also continue to support the Food Bank through various church activities.

The Monastery Fund is being maintained as a permanent endowment based on the official asset valuation as at 31st December 2005. In general terms, the term "permanent endowment" covers any land, investments or other assets which trustees cannot spend because of a restriction in the trust's governing document. The Monastery Fund currently has £728,767 reflected in freehold land and buildings, investments and cash.

The PCC continues to be very grateful for ongoing support from the Friends of St Mary's who provide funds to the church towards buying equipment and funding essential repairs.

Reserves policy

It is PCC policy to retain enough capital and investments to underwrite any unforeseen expenses and to meet ongoing repair costs of the church buildings.

FUTURE PLANS

At the end of 2020 our Incumbent, Canon David Frost, retired and after an eleven month interregnum we welcomed our new Team Rector, Revd Paul White, and his family to the parish. Looking forward we are hopeful that the spiritual life of our parish will improve and that we will see more people getting to know Our Lord and Saviour.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent, curates, and lay readers licensed to officiate in the church), the church wardens and members of the Deanery and Diocesan Synods and 12 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

PCC OF RYE WITH RYE HARBOUR

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132236

Principal address

St Mary's Centre
Lion Street
Rye
East Sussex
TN31 7LB

Trustees

Dr E Bamji
Mr B Nealon
Mrs K T Bruce
Mrs C Emson
Mr M Bruce
Lord D Ampthill
Mrs S Compton
Mr G Hurley
Mrs B Snashall
Mrs S Jebb
Mrs L Estrada
Lady C Ampthill
Mr D Angell (appointed 27/5/2021)
Mrs K Redman (appointed 27/5/2021)
Miss V Festing (appointed 27/5/2021)
Mr W M Everett (appointed 27/5/2021)
Revd P White (appointed 1/11/2021)

Independent Examiner

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Approved by order of the board of trustees on 18th May 2022 and signed on its behalf
by:


.....
Revd P White - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PCC OF RYE WITH RYE HARBOUR**

Independent examiner's report to the trustees of PCC of Rye with Rye Harbour

I report to the charity trustees on my examination of the accounts of PCC of Rye with Rye Harbour (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Ashby
FCCA
Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Date:17/16/22.....

PCC OF RYE WITH RYE HARBOUR

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		65,618	729	-	66,347	68,434
Charitable activities						
Other church activities		-	-	-	-	126
Other incoming resources		-	427	-	427	-
Other trading activities	2	77,307	-	-	77,307	18,358
Investment income	3	5,556	-	5,771	11,327	12,986
Other income		23,082	-	-	23,082	20,065
Total		171,563	1,156	5,771	178,490	119,969
EXPENDITURE ON						
Raising funds		4,894	-	-	4,894	5,350
Charitable activities						
Other church activities		1,792	-	-	1,792	-
Church activities		16,584	525	-	17,109	16,835
Church ministry costs		165,669	-	607	166,276	146,996
Total		188,939	525	607	190,071	169,181
Net gains on investments		23,010	-	19,233	42,243	19,289
NET INCOME/(EXPENDITURE)		5,634	631	24,397	30,662	(29,923)
RECONCILIATION OF FUNDS						
Total funds brought forward		257,345	3,279	704,370	964,994	994,917
TOTAL FUNDS CARRIED FORWARD		262,979	3,910	728,767	995,656	964,994

The notes form part of these financial statements

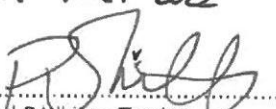
PCC OF RYE WITH RYE HARBOUR

**BALANCE SHEET
31ST DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS						
Tangible assets	6	11,737	-	533,023	544,760	546,582
Investments	7	232,669	-	163,563	396,232	401,532
		<u>244,406</u>	<u>-</u>	<u>696,586</u>	<u>940,992</u>	<u>948,114</u>
CURRENT ASSETS						
Stocks	8	7,302	-	-	7,302	8,227
Debtors	9	148,386	-	32,181	180,567	214,509
Cash at bank and in hand		30,415	3,910	-	34,325	8,519
		<u>186,103</u>	<u>3,910</u>	<u>32,181</u>	<u>222,194</u>	<u>231,255</u>
CREDITORS						
Amounts falling due within one year	10	(167,530)	-	-	(167,530)	(214,375)
NET CURRENT ASSETS		<u>18,573</u>	<u>3,910</u>	<u>32,181</u>	<u>54,664</u>	<u>16,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>262,979</u>	<u>3,910</u>	<u>728,767</u>	<u>995,656</u>	<u>964,994</u>
NET ASSETS		<u>262,979</u>	<u>3,910</u>	<u>728,767</u>	<u>995,656</u>	<u>964,994</u>
FUNDS						
Unrestricted funds	11				262,979	257,345
Restricted funds					3,910	3,279
Endowment funds					728,767	704,370
TOTAL FUNDS					<u>995,656</u>	<u>964,994</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

18 MAY 2022


.....
Revd P White - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on cost and Straight line over 20 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are monies set aside out of unrestricted funds for a specific future purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Grant income

During the year the charity has received grant income under the Coronavirus Job Retention Scheme. This income has been recognised under the performance model and included in other income.

PCC OF RYE WITH RYE HARBOUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Tower receipts	59,512	13,154
Income tax recoverable (tower)	6,182	1,083
Commercial bookings	4,599	3,322
Visitor centre (gift shop)	7,014	799
	<u>77,307</u>	<u>18,358</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	5,771	6,625
Other fixed asset invest - FII	4,974	5,965
Deposit account interest	582	396
	<u>11,327</u>	<u>12,986</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	66,638	1,796	-	68,434
Charitable activities				
Other church activities	-	126	-	126
Other trading activities	18,358	-	-	18,358
Investment income	6,361	-	6,625	12,986
Other income	17,965	-	2,100	20,065
Total	<u>109,322</u>	<u>1,922</u>	<u>8,725</u>	<u>119,969</u>
EXPENDITURE ON				
Raising funds	5,350	-	-	5,350
Charitable activities				
Church activities	14,748	2,087	-	16,835
Church ministry costs	141,957	-	5,039	146,996
Total	<u>162,055</u>	<u>2,087</u>	<u>5,039</u>	<u>169,181</u>
Net gains on investments	8,641	-	10,648	19,289
NET INCOME/(EXPENDITURE)	<u>(44,092)</u>	<u>(165)</u>	<u>14,334</u>	<u>(29,923)</u>

PCC OF RYE WITH RYE HARBOUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
RECONCILIATION OF FUNDS				
Total funds brought forward	301,437	3,444	690,036	994,917
TOTAL FUNDS CARRIED FORWARD	<u>257,345</u>	<u>3,279</u>	<u>704,370</u>	<u>964,994</u>
6. TANGIBLE FIXED ASSETS				
		Freehold property £	Fixtures and fittings £	Totals £
COST				
At 1st January 2021 and 31st December 2021		<u>533,023</u>	<u>30,919</u>	<u>563,942</u>
DEPRECIATION				
At 1st January 2021		-	<u>17,360</u>	<u>17,360</u>
Charge for year		-	<u>1,822</u>	<u>1,822</u>
At 31st December 2021		-	<u>19,182</u>	<u>19,182</u>
NET BOOK VALUE				
At 31st December 2021		<u>533,023</u>	<u>11,737</u>	<u>544,760</u>
At 31st December 2020		<u>533,023</u>	<u>13,559</u>	<u>546,582</u>

The freehold land and buildings are owned by the Monastery Fund and comprise the house at 108 Pottingfield Road, Rye and the former Further Education Centre in Lion Street (St. Mary's Centre). The house is let and generating rental income and St Mary's Centre is used for ecclesiastical, educational and community purposes in accordance with the objectives of the underlying trust. The General Fund furniture, fittings and equipment comprises a boiler purchased for the Parish Church of St Mary the Virgin and a photocopier.

The house at 108 Pottingfield Road, Rye is carried at 'fair market value' and the St Mary's Centre church hall building is carried as a heritage asset at historic cost. Extensive improvements (including renovating the roof and downpipes) to the St Mary's Centre were carried out in 2014. These costs have been capitalised as additions to the Tangible Fixed Assets above. The average price paid for semi-detached houses in Pottingfield Road over the past year was used to establish the 'fair market value' as at 31st December 2015 for 108 Pottingfield Road.

PCC OF RYE WITH RYE HARBOUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2021	401,532
Additions	2,457
Disposals	(50,000)
Revaluations	42,243
At 31st December 2021	<u>396,232</u>
NET BOOK VALUE	
At 31st December 2021	<u>396,232</u>
At 31st December 2020	<u>401,532</u>

There were no investment assets outside the UK.

Cost or valuation at 31st December 2021 is represented by:

	Unlisted investments £
Cost	<u>396,232</u>

8. STOCKS

	2021 £	2020 £
Stocks	<u>7,302</u>	<u>8,227</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>180,567</u>	<u>214,509</u>

Included in other debtors is a total £165,665 which represents amounts owed between the designated, restricted and general funds. These amounts are created when transactions are settled with resources belonging to a different fund to which the transaction relates to.

It is not always possible for transactions to be settled within the correct fund due to the lack of available cash resources.

PCC OF RYE WITH RYE HARBOUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	64	780
Other creditors	167,466	213,595
	167,530	214,375

Included in other creditors is a total £165,665 which corresponds to the figure and further detail include above in note 9.

11. MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	181,856	(36,871)	144,985
Rye Harbour Fabric	65,486	11,104	76,590
Rye Fabric	14,570	17,458	32,028
St Mary's Centre	(4,567)	(1,057)	(5,624)
Legacies	-	15,000	15,000
	257,345	5,634	262,979
Restricted funds			
Flower	1,406	261	1,667
Social	2,078	165	2,243
Jack Greenhalf	(205)	205	-
	3,279	631	3,910
Endowment funds			
Monastery	704,370	24,397	728,767
TOTAL FUNDS	964,994	30,662	995,656

PCC OF RYE WITH RYE HARBOUR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	146,412	(183,283)	-	(36,871)
Rye Harbour Fabric	2,599	-	8,505	11,104
Rye Fabric	2,953	-	14,505	17,458
St Mary's Centre	4,599	(5,656)	-	(1,057)
Legacies	15,000	-	-	15,000
	<u>171,563</u>	<u>(188,939)</u>	<u>23,010</u>	<u>5,634</u>
Restricted funds				
Flower	261	-	-	261
Social	165	-	-	165
Jack Greenhalf	730	(525)	-	205
	<u>1,156</u>	<u>(525)</u>	<u>-</u>	<u>631</u>
Endowment funds				
Monastery	5,771	(607)	19,233	24,397
	<u>5,771</u>	<u>(607)</u>	<u>19,233</u>	<u>24,397</u>
TOTAL FUNDS	<u>178,490</u>	<u>(190,071)</u>	<u>42,243</u>	<u>30,662</u>

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	226,454	(44,598)	181,856
Rye Harbour Fabric	60,252	5,234	65,486
Rye Fabric	14,731	(161)	14,570
St Mary's Centre	-	(4,567)	(4,567)
	<u>301,437</u>	<u>(44,092)</u>	<u>257,345</u>
Restricted funds			
Flower	1,431	(25)	1,406
Social	2,013	65	2,078
Jack Greenhalf	-	(205)	(205)
	<u>3,444</u>	<u>(165)</u>	<u>3,279</u>
Endowment funds			
Monastery	690,036	14,334	704,370
	<u>690,036</u>	<u>14,334</u>	<u>704,370</u>
TOTAL FUNDS	<u>994,917</u>	<u>(29,923)</u>	<u>964,994</u>

PCC OF RYE WITH RYE HARBOUR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	106,339	(150,937)	-	(44,598)
Rye Harbour Fabric	-	-	5,234	5,234
Rye Fabric	-	(3,568)	3,407	(161)
St Mary's Centre	2,983	(7,550)	-	(4,567)
	<u>109,322</u>	<u>(162,055)</u>	<u>8,641</u>	<u>(44,092)</u>
Restricted funds				
Flower	62	(87)	-	(25)
Social	65	-	-	65
Jack Greenhalf	1,795	(2,000)	-	(205)
	<u>1,922</u>	<u>(2,087)</u>	<u>-</u>	<u>(165)</u>
Endowment funds				
Monastery	8,725	(5,039)	10,648	14,334
	<u>8,725</u>	<u>(5,039)</u>	<u>10,648</u>	<u>14,334</u>
TOTAL FUNDS	<u>119,969</u>	<u>(169,181)</u>	<u>19,289</u>	<u>(29,923)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	226,454	(81,469)	144,985
Rye Harbour Fabric	60,252	16,338	76,590
Rye Fabric	14,731	17,297	32,028
St Mary's Centre	-	(5,624)	(5,624)
Legacies	-	15,000	15,000
	<u>301,437</u>	<u>(38,458)</u>	<u>262,979</u>
Restricted funds			
Flower	1,431	236	1,667
Social	2,013	230	2,243
	<u>3,444</u>	<u>466</u>	<u>3,910</u>
Endowment funds			
Monastery	690,036	38,731	728,767
	<u>690,036</u>	<u>38,731</u>	<u>728,767</u>
TOTAL FUNDS	<u>994,917</u>	<u>739</u>	<u>995,656</u>

PCC OF RYE WITH RYE HARBOUR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	252,751	(334,220)	-	(81,469)
Rye Harbour Fabric	2,599	-	13,739	16,338
Rye Fabric	2,953	(3,568)	17,912	17,297
St Mary's Centre	7,582	(13,206)	-	(5,624)
Legacies	15,000	-	-	15,000
	<u>280,885</u>	<u>(350,994)</u>	<u>31,651</u>	<u>(38,458)</u>
Restricted funds				
Flower	323	(87)	-	236
Social	230	-	-	230
Jack Greenhalf	2,525	(2,525)	-	-
	<u>3,078</u>	<u>(2,612)</u>	<u>-</u>	<u>466</u>
Endowment funds				
Monastery	14,496	(5,646)	29,881	38,731
	<u>14,496</u>	<u>(5,646)</u>	<u>29,881</u>	<u>38,731</u>
TOTAL FUNDS	<u>298,459</u>	<u>(359,252)</u>	<u>61,532</u>	<u>739</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

PCC OF RYE WITH RYE HARBOUR

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	43,482	29,503
Gift aid	5,075	10,870
Legacies	15,000	20,000
Special collections	730	1,699
Sundry donations	2,060	6,362
	66,347	68,434
Other trading activities		
Tower receipts	59,512	13,154
Income tax recoverable (tower)	6,182	1,083
Commercial bookings	4,599	3,322
Visitor centre (gift shop)	7,014	799
	77,307	18,358
Investment income		
Rents received	5,771	6,625
Other fixed asset invest - FII	4,974	5,965
Deposit account Interest	582	396
	11,327	12,986
Charitable activities		
Flower Fund	261	62
Social fund	166	64
	427	126
Other income		
CJRS Grant	10,715	11,044
Friends donations	-	304
Parish office recharge	2,100	2,100
Votive candles	-	829
Weddings and funerals	10,058	5,547
Parish magazine	209	241
	23,082	20,065
Total incoming resources	178,490	119,969
EXPENDITURE		
Raising donations and legacies		
Visitor centre	1,869	-
Other trading activities		
SMC running costs	2,701	2,332
Carried forward	2,701	2,332

This page does not form part of the statutory financial statements

PCC OF RYE WITH RYE HARBOUR

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021 £	2020 £
Other trading activities		
Brought forward	2,701	2,332
Traidcraft	-	109
Tourism	16	5
Tower costs	308	2,904
	3,025	5,350
Charitable activities		
Flower fund	-	87
Donations (overseas)	180	280
Jack Greenhalf	2,000	2,000
Church running costs	4,123	2,910
Repairs and maintenance	14,317	12,309
Diocesan parish contribution	89,814	67,359
	110,434	84,945
Support costs		
Management		
Wages	38,432	32,773
Pensions	367	350
Insurance	9,061	8,868
Light and heat	6,388	11,083
Telephone	866	1,429
Postage and stationery	-	199
Office costs	2,439	2,125
	57,553	56,827
Finance		
Bank charges	8	312
Fixtures and fittings	1,822	1,822
	1,830	2,134
Other		
Parish admin salary	6,084	4,797
Pottingfield house	(46)	2,641
Churchyard expenses	-	200
Parish office	2,100	2,919
Cleaning	-	1,133
Other clergy costs	-	1,512
Upkeep of services	48	81
	8,186	13,283
Other 2		
Wedding and funeral fees	2,165	2,442
Bell ringers fees	800	200
Votive candles	1,329	491
Parish magazine	612	509
	4,906	3,642

This page does not form part of the statutory financial statements

PCC OF RYE WITH RYE HARBOUR

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	2021 £	2020 £
Other 2		
Governance costs		
Accountancy and legal fees	<u>2,268</u>	<u>3,000</u>
Total resources expended	<u>190,071</u>	<u>169,181</u>
Net expenditure before gains and losses	(11,581)	(49,212)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>42,243</u>	<u>19,289</u>
Net Income/(expenditure)	<u>30,662</u>	<u>(29,923)</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1132236

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
FOR
PCC OF RYE WITH RYE HARBOUR**

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

PCC OF RYE WITH RYE HARBOUR

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15
Detailed Statement of Financial Activities	16 to 18

PCC OF RYE WITH RYE HARBOUR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The parish is a charity with an income in excess of £100,000 and as such is required to be registered with the Charity Commission in accordance with the Charities Act 2006. The Parochial Church Council of the Ecclesiastical Parish of Rye with Rye Harbour was entered in the Register of Charities on 21st October 2009 (Registration number 1132236).

During the year the following served as members of the Parochial Church Council (PCG):

Incumbent:	The Revd Canon David Frost	Chairman
Readers:	Linda Estrada Janet Waddams (until 6/4/20)	Ex-Officio Ex-Officio
Wardens:	Graham Hurley Shelley Jebb (from 6/9/20)	Ex-Officio Ex-Officio
Deanery Synod:	Sheila Ovens (until 6/9/20) Sandra Lanigan (until 6/9/20) Christine Emson (from 6/9/20) Shelley Jebb (from 6/9/20) David Ampthill (from 22/9/20)	Ex-Officio Ex-Officio Ex-Officio Ex-Officio Ex-Officio
Treasurer:	David Andrews (until 6/6/20) David Ampthill (from 1/8/20)	Ex-Officio Ex-Officio
Elected Members:	Christia Ampthill (from 22/9/20) Cecilia Andrews (until 6/6/20) Frances Baldwin (6/9/20 - 20/9/20) Elizabeth Bamji KT Bruce Martin Bruce Sally Compton (from 6/9/20) Christine Emson (until 6/9/20) Raymond Hayley-Barker (until April 20) Shelley Jebb (until 6/9/20) John Lanigan (until 6/9/20) Barry Nealon Brenda Snashall Vacancy x2	

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the PCC of Rye is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Due to the Covid-19 pandemic, many of the activities planned for the year were unable to take place. The church was closed so therefore our ministry to visitors was put on hold. However, when we did reopen, those who did visit were very grateful for the opportunity to sit in a quiet space and pray or light candles for loved ones.

PCC OF RYE WITH RYE HARBOUR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Church Attendance

There were 114 people on the church electoral roll at the last Annual Meeting of whom 70 regularly attend worship.

Review of the Year

The full PCC has met regularly during the year with an average level of attendance of 83%. Most meetings were held on Zoom: but one in September and one in December were held physically in the church where members could sit while socially distanced. .

During the year, the normal special services have not been held. St George's Day, Remembrance Sunday (both usually well attended Civic services which are much appreciated by parishioners), the St Michael's Hospice Lights of Love service (much appreciated by the bereaved), the well-attended, informal Carol Concert to end the Christmas in Rye Celebrations, and the Lifeboat Memorial Service at Rye Harbour were all cancelled due to the pandemic. However, the annual Christingle Service took place with families making their own Christingles to take to the service. Easter services were cancelled as churches nationwide were closed. This was a huge blow for regular worshippers and visitors alike. Regular Sunday services took place when government restrictions allowed.

The Rye foodbank continues to be much used, with various members of St Mary's playing their part under the leadership of Chris Emson. During the pandemic, this has been supported by members of our congregation both financially and in kind. The Street Pastors continue to be a valuable presence on the streets of both Rye and Camber at weekends with several members of the congregation being involved. We have tried to maintain our links with Rye College and Rye Primary. Our 'Open the Book' initiative in Rye Primary started off well in January and February but, when the schools closed, 'Open the Book' closed too. In the autumn term, we managed to film two sessions which were very gratefully received by the school and hugely enjoyed by the children.

'Thank you again for your wonderful assembly. This is a very apt theme actually as it's the National UK Parliament week starting on the 2nd November and we are talking about taxes - great timing!. Please send my warmest regards to the team for all their efforts. The children and staff always enjoy their assemblies.'

There was one baptism during 2020; and two weddings and twenty funerals were held. Most weddings were postponed until 2021 or 2022 due to the pandemic.

When the first lockdown started (March 2020), we issued a weekly newsletter with, amongst other things, a short written homily by the Rector. During this time, the Rector filmed a weekly short service which was uploaded to the church Facebook page and website so that parishioners could view it at home. After services recommenced in the church, the service was filmed and uploaded. This only benefited those who have internet access but we tried to help those who did not have internet access by informing them, in the weekly newsletter, of the TV alternatives. The newsletter was emailed to all those who asked for it and hard copies were delivered by hand to those who could not receive it by email. We believe that this was of great benefit to parishioners, whether they were regular churchgoers or not, as the requests to be added to the mailing list gradually increased during the year. As a result, since services recommenced in March 2021, we have several new worshippers - and several emails were received by the Parish Administrator thanking her for the newsletter.

PCC OF RYE WITH RYE HARBOUR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

FINANCIAL REVIEW

Financial position

The income for the General Fund (unrestricted and designated), for the year ended 31-Dec-20, was £109,322 (Dec-19 £222,746) and the expenditure was £162,055 (Dec-19 £244,650) i.e. our expenditure exceeded our income by £52,733 (deficit), £44,092 after investment gains. Details of this can be found in the Financial Statements. This deficit is larger than our original 2020 budget, a £41k deficit as noted in the 2019 accounts, although in line with the revised budgets which were adjusted to reflect the full impact of the COVID crisis.

As in previous years, our main item of expenditure was the diocesan parish contribution of £67,359 (Dec-19 £87,256). This figure pays for the stipend, housing and pension contributions of the clergy, Diocesan administration, clergy training and national church costs and includes a substantial contribution used directly to support Camber parish in the Rye Deanery. Due to financial impact of COVID, we were permitted to defer payment of three monthly contributions until a later date. These contributions were later waived entirely, hence the lower total contribution in 2020 compared to 2019.

The St. Mary's Centre recorded a deficit of £4,567 in 2020 compared to breaking even in 2019. Again the restriction of the centre's availability for use is the driving factor behind this.

The market value of our combined investment portfolio has increased in 2020, to £401,532 from £382,326 (Dec-19). Our combined cash deposits have decreased from £54,468 (Dec-19) to £8,637 (Dec-20) a clear indication of the financial impact of COVID limiting the Church's activities.

Our charitable giving has decreased in the year to £2,280 (from Dec-19 £7,470). This includes £2,000 raised and sent to Jack Greenhalf to help support him during his training for the ordained ministry. We also continue to support Traidcraft and the Food Bank.

The Monastery Fund is being maintained as a permanent endowment based on the official asset valuation as at 31st December 2005. In general terms, the term "permanent endowment" covers any land, investments or other assets which trustees cannot spend because of a restriction in the trust's governing document. The Monastery Fund currently has £704,370 invested in freehold land and buildings, investments and cash.

The PCC continues to be very grateful for ongoing support from the Friends of St Mary's who provide funds to the church towards buying equipment and funding essential repairs.

Reserves policy

It is PCC policy to retain enough capital and investments to underwrite any unforeseen expenses and to meet ongoing repair costs of the church buildings.

FUTURE PLANS

At the time of writing the third lockdown has ended and the country is beginning to open up with life - hopefully returning to some normality. The Rector, Canon David Frost, retired at the end of 2020 so we are now searching for a new incumbent. We are praying for a young and energetic priest who will bring the parishes of the Rye Team together and will invigorate our ministry within the parish.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent, curates, and lay readers licensed to officiate in the church), the church wardens and members of the Deanery and Diocesan Synods and 12 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

PCC OF RYE WITH RYE HARBOUR

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1132236

Principal address

St Mary's Centre
Lion Street
Rye
East Sussex
TN31 7LB

Trustees

Dr E Bamji
Mr B Nealon
Mrs K T Bruce
Mrs C Emson
Mr M Bruce
Lord D Ampthill (appointed 22/9/2020)
Mrs S Compton (appointed 22/9/2020)
Mr G Hurley
Mrs B Snashall
Mrs S Jebb
Mrs L Estrada
Revd Canon D Frost
Lady C Ampthill (appointed 22/9/2020)

Independent Examiner

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Approved by order of the board of trustees on^{27th} May, 2021..... and signed on its behalf
by:

.....
Mr G Hurley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PCC OF RYE WITH RYE HARBOUR**

Independent examiner's report to the trustees of PCC of Rye with Rye Harbour

I report to the charity trustees on my examination of the accounts of PCC of Rye with Rye Harbour (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D.C. Ashby

David Ashby
FCCA
Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Date:21.12.20.....

PCC OF RYE WITH RYE HARBOUR

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		66,638	1,796	-	68,434	56,846
Charitable activities						
Other church activities		-	126	-	126	2,152
Other trading activities	2	18,358	-	-	18,358	130,442
Investment income	3	6,361	-	6,625	12,986	15,554
Other income		17,965	-	2,100	20,065	36,236
Total		109,322	1,922	8,725	119,969	241,230
EXPENDITURE ON						
Raising funds		5,350	-	-	5,350	15,698
Charitable activities						
Church activities		14,748	2,087	-	16,835	19,934
Church ministry costs		141,957	-	5,039	146,996	223,802
Total		162,055	2,087	5,039	169,181	259,434
Net gains on investments		8,641	-	10,648	19,289	49,639
NET INCOME/(EXPENDITURE)		(44,092)	(165)	14,334	(29,923)	31,435
RECONCILIATION OF FUNDS						
Total funds brought forward		301,437	3,444	690,036	994,917	963,482
TOTAL FUNDS CARRIED FORWARD		257,345	3,279	704,370	964,994	994,917

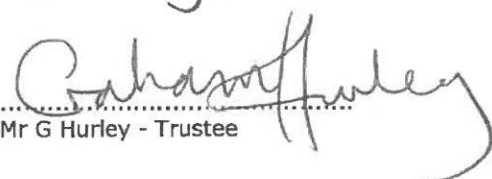
The notes form part of these financial statements

PCC OF RYE WITH RYE HARBOUR

**BALANCE SHEET
31ST DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS						
Tangible assets	6	13,559	-	533,023	546,582	548,404
Investments	7	259,660	-	141,872	401,532	382,326
		<u>273,219</u>	<u>-</u>	<u>674,895</u>	<u>948,114</u>	<u>930,730</u>
CURRENT ASSETS						
Stocks	8	8,227	-	-	8,227	8,227
Debtors	9	188,676	-	25,833	214,509	24,100
Cash at bank and in hand		1,392	3,484	3,643	8,519	54,469
		<u>198,295</u>	<u>3,484</u>	<u>29,476</u>	<u>231,255</u>	<u>86,796</u>
CREDITORS						
Amounts falling due within one year	10	(214,169)	(205)	(1)	(214,375)	(22,609)
NET CURRENT ASSETS		<u>(15,874)</u>	<u>3,279</u>	<u>29,475</u>	<u>16,880</u>	<u>64,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>257,345</u>	<u>3,279</u>	<u>704,370</u>	<u>964,994</u>	<u>994,917</u>
NET ASSETS		<u>257,345</u>	<u>3,279</u>	<u>704,370</u>	<u>964,994</u>	<u>994,917</u>
FUNDS						
Unrestricted funds	11				257,345	301,437
Restricted funds					3,279	3,444
Endowment funds					704,370	690,036
TOTAL FUNDS					<u>964,994</u>	<u>994,917</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th May, 2021 and were signed on its behalf by:


.....
Mr G Hurley - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on cost and Straight line over 20 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are monies set aside out of unrestricted funds for a specific future purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Grant income

During the year the charity has received grant income under the Coronavirus Job Retention Scheme. This income has been recognised under the performance model and included in other income.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020**2. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Tower receipts	13,154	94,623
Income tax recoverable (tower)	1,083	3,607
Commercial bookings	3,322	18,564
Recycle swap shop	-	100
Visitor centre (gift shop)	799	12,844
Traidcraft	-	704
	<u>18,358</u>	<u>130,442</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	6,625	7,914
Other fixed asset invest - FII	5,965	7,544
Deposit account interest	396	96
	<u>12,986</u>	<u>15,554</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	56,846	-	-	56,846
Charitable activities				
Other church activities	1,356	796	-	2,152
Other trading activities	124,320	-	6,122	130,442
Investment income	7,588	-	7,966	15,554
Other income	32,636	-	3,600	36,236
Total	<u>222,746</u>	<u>796</u>	<u>17,688</u>	<u>241,230</u>
EXPENDITURE ON				
Raising funds	13,657	-	2,041	15,698
Charitable activities				
Church activities	7,191	1,406	11,337	19,934
Church ministry costs	223,802	-	-	223,802
Total	<u>244,650</u>	<u>1,406</u>	<u>13,378</u>	<u>259,434</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
Net gains on investments	29,756	-	19,883	49,639
NET INCOME/(EXPENDITURE)	7,852	(610)	24,193	31,435

RECONCILIATION OF FUNDS

Total funds brought forward	293,585	4,054	665,843	963,482
TOTAL FUNDS CARRIED FORWARD	301,437	3,444	690,036	994,917

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2020 and 31st December 2020	533,023	30,919	563,942
DEPRECIATION			
At 1st January 2020	-	15,538	15,538
Charge for year	-	1,822	1,822
At 31st December 2020	-	17,360	17,360
NET BOOK VALUE			
At 31st December 2020	533,023	13,559	546,582
At 31st December 2019	533,023	15,381	548,404

The freehold land and buildings are owned by the Monastery Fund and comprise the house at 108 Pottingfield Road, Rye and the former Further Education Centre in Lion Street (St. Mary's Centre). The house is let and generating rental income and St Mary's Centre is used for ecclesiastical, educational and community purposes in accordance with the objectives of the underlying trust. The General Fund furniture, fittings and equipment comprises a boiler purchased for the Parish Church of St Mary the Virgin and a photocopier.

The house at 108 Pottingfield Road, Rye is carried at 'fair market value' and the St Mary's Centre church hall building is carried as a heritage asset at historic cost. Extensive improvements (including renovating the roof and downpipes) to the St Mary's Centre were carried out in 2014. These costs have been capitalised as additions to the Tangible Fixed Assets above. The average price paid for semi-detached houses in Pottingfield Road over the past year was used to establish the 'fair market value' as at 31st December 2015 for 108 Pottingfield Road.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020**7. FIXED ASSET INVESTMENTS**

	Unlisted investments £
MARKET VALUE	
At 1st January 2020	382,326
Revaluations	19,206
At 31st December 2020	401,532
NET BOOK VALUE	
At 31st December 2020	401,532
At 31st December 2019	382,326

There were no investment assets outside the UK.

8. STOCKS

	2020 £	2019 £
Stocks	8,227	8,227

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	214,509	24,100

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	780	905
Other creditors	213,595	21,704
	214,375	22,609

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

11. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	226,454	(44,598)	181,856
Rye Harbour Fabric	60,252	5,234	65,486
Rye Fabric	14,731	(161)	14,570
St Mary's Centre	-	(4,567)	(4,567)
	<u>301,437</u>	<u>(44,092)</u>	<u>257,345</u>
Restricted funds			
Flower	1,431	(25)	1,406
Social	2,013	65	2,078
Jack Greenhalf	-	(205)	(205)
	<u>3,444</u>	<u>(165)</u>	<u>3,279</u>
Endowment funds			
Monastery	690,036	14,334	704,370
	<u>994,917</u>	<u>(29,923)</u>	<u>964,994</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	106,339	(150,937)	-	(44,598)
Rye Harbour Fabric	-	-	5,234	5,234
Rye Fabric	-	(3,568)	3,407	(161)
St Mary's Centre	2,983	(7,550)	-	(4,567)
	<u>109,322</u>	<u>(162,055)</u>	<u>8,641</u>	<u>(44,092)</u>
Restricted funds				
Flower	62	(87)	-	(25)
Social	65	-	-	65
Jack Greenhalf	1,795	(2,000)	-	(205)
	<u>1,922</u>	<u>(2,087)</u>	<u>-</u>	<u>(165)</u>
Endowment funds				
Monastery	8,725	(5,039)	10,648	14,334
	<u>119,969</u>	<u>(169,181)</u>	<u>19,289</u>	<u>(29,923)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	201,499	24,955	226,454
Rye Harbour Fabric	50,491	9,761	60,252
Rye Fabric	41,595	(26,864)	14,731
	<u>293,585</u>	<u>7,852</u>	<u>301,437</u>
Restricted funds			
Flower	2,242	(811)	1,431
Social	1,812	201	2,013
	<u>4,054</u>	<u>(610)</u>	<u>3,444</u>
Endowment funds			
Monastery	665,843	24,193	690,036
	<u>665,843</u>	<u>24,193</u>	<u>690,036</u>
TOTAL FUNDS	<u>963,482</u>	<u>31,435</u>	<u>994,917</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	222,746	(197,791)	-	24,955
Rye Harbour Fabric	-	(978)	10,739	9,761
Rye Fabric	-	(45,881)	19,017	(26,864)
	<u>222,746</u>	<u>(244,650)</u>	<u>29,756</u>	<u>7,852</u>
Restricted funds				
Flower	464	(1,275)	-	(811)
Social	332	(131)	-	201
	<u>796</u>	<u>(1,406)</u>	<u>-</u>	<u>(610)</u>
Endowment funds				
Monastery	17,688	(13,378)	19,883	24,193
	<u>17,688</u>	<u>(13,378)</u>	<u>19,883</u>	<u>24,193</u>
TOTAL FUNDS	<u>241,230</u>	<u>(259,434)</u>	<u>49,639</u>	<u>31,435</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	201,499	(19,643)	181,856
Rye Harbour Fabric	50,491	14,995	65,486
Rye Fabric	41,595	(27,025)	14,570
St Mary's Centre	-	(4,567)	(4,567)
	<u>293,585</u>	<u>(36,240)</u>	<u>257,345</u>
Restricted funds			
Flower	2,242	(836)	1,406
Social	1,812	266	2,078
Jack Greenhalf	-	(205)	(205)
	<u>4,054</u>	<u>(775)</u>	<u>3,279</u>
Endowment funds			
Monastery	665,843	38,527	704,370
	<u>665,843</u>	<u>38,527</u>	<u>704,370</u>
TOTAL FUNDS	<u>963,482</u>	<u>1,512</u>	<u>964,994</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	329,085	(348,728)	-	(19,643)
Rye Harbour Fabric	-	(978)	15,973	14,995
Rye Fabric	-	(49,449)	22,424	(27,025)
St Mary's Centre	2,983	(7,550)	-	(4,567)
	<u>332,068</u>	<u>(406,705)</u>	<u>38,397</u>	<u>(36,240)</u>
Restricted funds				
Flower	526	(1,362)	-	(836)
Social	397	(131)	-	266
Jack Greenhalf	1,795	(2,000)	-	(205)
	<u>2,718</u>	<u>(3,493)</u>	<u>-</u>	<u>(775)</u>
Endowment funds				
Monastery	26,413	(18,417)	30,531	38,527
	<u>26,413</u>	<u>(18,417)</u>	<u>30,531</u>	<u>38,527</u>
TOTAL FUNDS	<u>361,199</u>	<u>(428,615)</u>	<u>68,928</u>	<u>1,512</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

PCC OF RYE WITH RYE HARBOUR

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	29,503	21,047
Gift aid	10,870	5,999
Legacies	20,000	-
Collections at services	-	6,694
Special collections	1,699	4,384
Sundry donations	6,362	18,722
	68,434	56,846
Other trading activities		
Tower receipts	13,154	94,623
Income tax recoverable (tower)	1,083	3,607
Commercial bookings	3,322	18,564
Recycle swap shop	-	100
Visitor centre (gift shop)	799	12,844
Traidcraft	-	704
	18,358	130,442
Investment income		
Rents received	6,625	7,914
Other fixed asset invest - FII	5,965	7,544
Deposit account interest	396	96
	12,986	15,554
Charitable activities		
Flower Fund	62	464
Social fund	64	332
Fundraising events	-	1,356
	126	2,152
Other income		
CJRS Grant	11,044	-
Friends donations	304	1,380
Other grants	-	8,222
Parish office recharge	2,100	3,600
Votive candles	829	8,355
Weddings and funerals	5,547	13,747
Parish magazine	241	932
	20,065	36,236
Total incoming resources	119,969	241,230

This page does not form part of the statutory financial statements

PCC OF RYE WITH RYE HARBOUR

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020 £	2019 £
EXPENDITURE		
Other trading activities		
Visitor centre	-	6,655
SMC running costs	2,332	2,041
Traidcraft	109	1,038
Tourism	5	44
Tower costs	2,904	5,920
	5,350	15,698
Charitable activities		
Flower fund	87	1,275
Social fund	-	131
Donations (overseas)	280	1,670
Donations (home)	-	3,761
Jack Greenhalf	2,000	1,000
Church running costs	2,910	6,118
Repairs and maintenance	12,309	53,692
Diocesan parish contribution	67,359	87,256
	84,945	154,903
Support costs		
Management		
Wages	32,773	31,876
Pensions	350	345
Insurance	8,868	8,647
Light and heat	11,083	12,782
Telephone	1,429	1,183
Postage and stationery	199	265
Sundries	-	336
Office costs	2,125	879
	56,827	56,313
Finance		
Bank charges	312	1,107
Fixtures and fittings	1,822	1,753
	2,134	2,860
Other		
Parish admin salary	4,797	2,144
Pottingfield house	2,641	3,771
Churchyard expenses	200	700
Parish office	2,919	5,936
Cleaning	1,133	2,114
Other clergy costs	1,512	5,217
Upkeep of services	81	943
	13,283	20,825

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PCC OF RYE WITH RYE HARBOUR

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020 £	2019 £
Other		
Other 2		
Wedding and funeral fees	2,442	5,511
Bell ringers fees	200	1,600
Votive candles	491	964
Parish magazine	509	760
	<u>3,642</u>	<u>8,835</u>
Governance costs		
Accountancy and legal fees	3,000	-
Total resources expended	<u>169,181</u>	<u>259,434</u>
Net expenditure before gains and losses	(49,212)	(18,204)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>19,289</u>	<u>49,639</u>
Net (expenditure)/income	<u>(29,923)</u>	<u>31,435</u>

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