



# **Christ Church United Reformed Church Rayleigh**

## **Trustees Report and Financial Statements For the Year Ended 31<sup>st</sup> December 2024**

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## **Rayleigh United Reformed Church Charity**

**(Alternative name – Christ Church United Reformed Church Charity)**

**Charity Registration Number: 1132232**

### **Report of the Trustees**

For the year ended 31<sup>st</sup> December 2024.

#### **Mission Statement**

Christ Church aims to promote and nourish faith in God, to tell of God's love, and by working together, to share God's love with the community and wider world.

#### **Legal and Administrative Information**

Christ Church United Reformed Church, Rayleigh is a local church of the United Reformed Church in Great Britain and is a member church of Eastern Synod of the United Reformed Church.

The church premises are situated in Crown Hill, Rayleigh SS6 7HA. Christ Church United Reformed Church Rayleigh is a community of people who gather together regularly to worship God in a non-conformist tradition that traces its roots to the Reformation. Christ Church was established as a Congregational Church in 1910 and joined the United Reformed Church at its formation in 1972. The church premises are vested in Eastern Province Trust as trustees and held for the benefit of Christ Church United Reformed Church, Rayleigh in accordance with the trusts applicable to United Reformed Church properties.

Christ Church United Reformed Church, Rayleigh was registered as a charity on 21 October 2009 (Reg. No. 1132232) to comply with changed legal requirements.

The charity trustees are the members of the Elders Committee, from 1<sup>st</sup> January 2024 until the date this report was approved were:

Joyce Berry  
Keith Berry  
Sue Deane  
Gwyneth Delve (from 25 April 2024)  
Phillip Headley (from 25 April 2024)  
Thora Ker (to 25 April 2024)  
Ian Miller (to 25 April 2024 and from 1 May 2025)  
Richard Stokes (from 25 April 2024)  
Naomi Young-Rodas

**Bankers:** Barclays Bank, 63-65 High Street, Rayleigh, SS6 7EL.

#### **Structure and Governance**

The activities of Christ Church United Reformed Church, Rayleigh are overseen by the Elders' Meeting of the Church in accordance with the provisions of The Structure of the United Reformed Church determined by General Assembly of the United Reformed Church and supplemented by the rules of Christ Church United Reformed Church, Rayleigh.

The Elders' Meeting is responsible for the spiritual well-being and financial administration of the Church, and the care and maintenance of Church premises and the manse. The Church



Meeting (of all church members wishing to attend) gives guidance on the life and work of the Church, appoints Church Officers, all major initiatives and significant items of church expenditure are also brought to Church Meeting for approval.

The members of the Elders' Meeting are the minister in pastoral charge and up to eight members of Christ Church United Reformed Church, Rayleigh nominated and elected by the members of the Church. Elders having served for 3 years retire by rotation and are eligible for re-election for a further period of 3 years. Following a period of 6 consecutive years as a serving Elder, a period of one year must elapse before the person is eligible for re-election as a serving Elder. There is no limit on the number of periods of service.

The members of the Elders' Meeting are the trustees of the registered charity during their period of service as Elders.

### **Objectives and Activities**

As a local congregation of the United Reformed Church, Christ Church, Rayleigh seeks to advance the Christian faith through its activities and the facilities offered to the community by its building and described more specifically in its mission statement.

The Elders' Meeting is aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and has regard to it in the administration of the church.

The Elders' Meeting believes that the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual moral and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the Church offers;
- managing the premises for community use;
- promoting Christian values and services by members of the congregation to the community, for the benefit of individuals and society as a whole.

### **Review of Activities and Achievements**

Worship has been offered regularly on a Sunday morning led by the minister, Revd. Naomi Young-Rodas, by visiting worship leaders or by one of the lay preachers within the congregation. The average attendance was 43 at the morning service. Activities are arranged for the younger members of the congregation (usually four or five children) in the Sunday Club or, once a month the service is All Age Worship. A special service of Remembering was held in October and a Christingle Service on Christmas Eve. Messy Church was held on six occasions during the year. A Carers and Toddlers Group meet once a week during school term time organised by the church's Children and Family Worker and volunteers from the church have helped with the running of this group. A service based on the Taizé style of worship is held once a month. A monthly Space for Prayer is arranged giving a quiet time for anyone wishing to attend. At the end of 2024 the church membership was 68 with nine people regularly attending worship who are not church members.

### **Pastoral Care and Church Life**

All members and adherents are included in Pastoral Groups. The church employs a Children and Family Worker who liaises with the families of children connected with the church. A number of activities are arranged during the year where members and friends can meet including Quiz Nights and Meals Out.

The charity also includes the Concord Ladies Club and the Badminton Club. The funds for these organisation are in separate accounts, they have their own committee structure and



treasurer, but their total receipts and payments and the balance held at the year end are included in this report. Separate bank accounts for the Music Group and the Fairtrade Stall are maintained, again their receipts and payments and year end balances are included in this report.

The Needles and Natter group continued meeting and as with the other organisations is not limited to those who attend the church.

The building work of Phase 1 of the building project was started in March 2024 with the work being completed by early August 2024. Phase 1 concentrated on the external repairs to the fabric of the building identified in the Quinquennial Survey Report, on improving the insulation to Caley Hall which involved lining the ceiling and the end wall with insulated plasterboard; installing infra-red heating panels to replace the gas heater; double glazing the large window; new lighting in Caley Hall; resolving the damp problem in the Primary Room; new flooring and new lighting in the Primary Room, as well as re-decorating both Caley Hall and the Primary Room. As with any building work, on a building which is more than hundred years old, additional repairs were identified during the progress of the work and these were dealt with as appropriate as it made good economic sense to rectify these while the builders were on site. The work was completed within budget and the cost was met from the grants received, donations from members of the congregation, fundraising events and church funds.

#### **Charitable Works**

Fundraising for other charities continues on a regular basis with different charities being supported each month during the year (see Note 12).

In addition, the church has a partner church in Zimbabwe, this partnership was established in 2010 and financial assistance has been given to the church in Budiriro.

#### **Financial Review**

The accounts for the year are set out on pages 6 to 12. The accounts have been prepared on the Accruals basis in accordance with the Statement of Recognised Practice for Charities (2015) as the gross income exceeded £250,000.

For the church the main source of income is the Offertories, including the giving by some members by monthly standing order, hall hire and the income earned by the solar panels installed on the roof of the church. The General fund, after making some transfers to the designated accounts, indicates expenditure in excess of receipts of £2,148 (2023 – surplus of £267).

The designated funds are detailed in Note 17 of the statements and provide reserves to meet various categories of non-routine expenditure. During 2024 the value of the investments held by the church increased in value by £2,526. After taking into account the increase in the value of the investments held by the church and the spending on the building project the total funds of the church charity are approximately £41,000 lower at the end of 2024 compared with December 2023. The Restricted Funds comprise mainly of money given for the building project, other charities and the funds of the church organisations.

**Reserves** - the trustees consider that a minimum of £10,000 should be held as a reserve in the General Fund to meet routine expenditure, and £7,000 was transferred from the Bequest Fund to the General Fund in 2024.

**Investment Policy** – as some of the funds were not needed for current expenditure they were placed in investment funds with CCLA Management to provide a better return than



was available on Deposit Accounts. The income from the investments held in Designated Funds is included within the general receipts.

**Risk Management** – the trustees have identified what they believe to be the major risks which the church faces and are satisfied that these have been adequately mitigated where necessary and review the risk assessment annually.

**Safeguarding Policy** – the charity's Safeguarding Policy is based on the one approved by the United Reformed Church and is reviewed regularly. The trustees and other key members of the charity have attended on-line refresher safeguarding training.

**Public Benefit** – the trustees are aware of the Charity Commission guidance on public benefit including the specific guidance on charities for the advancement of religion. Everyone is welcome to attend our regular services and other activities.

**Volunteers** – as would be expected within a church structure many of the activities are carried out by volunteers. The stipendiary minister is paid from the central United Reformed Church's Ministry and Mission Fund to which the church contributes. The work of the church is, therefore, substantially dependent upon the voluntary members and it is not considered appropriate to consider the value of this time.

As mentioned earlier the total income and expenditure figures for the church organisations are included in the charity's income and expenditure accounts. The year end balances are included in the balance sheet.

Approved by the Elders and signed on their behalf by:

Church Secretary: *S. Deane*

Date: *01.12.2025*

## Independent Examiner's Report to the Members of Christ Church United Reformed Church Charity

I report on the financial statements of the Charity for the year ended 31 December 2024 as set out on pages 6 to 12.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of financial statements. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

### Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- a) Which gives me reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;
  - Have not been met; or
- b) To which, in my opinion, attention should be drawn in order to enable proper understanding of the financial statements to be reached.

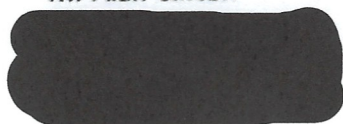
Independent Examiner

Signature



Name:

Mr Alan Clifton



Date:

4<sup>th</sup> December 2025



# Christ Church United Reformed Church, Rayleigh

## Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted Funds		Restricted	Total	Total
		General	Designated	Monies	2024	2023
		£	£	£	£	£
<b>Incoming Resources</b>						
Voluntary income	2	53,919	5,882	10,703	70,504	99,398
Activities for generating funds	3	1,771	266	0	2,037	3,196
Other Trading Activities	4	5,722	0	2,103	7,825	6,556
Investment income	5	2,485	320	762	3,567	2,734
Grants	6	0	0	191,823	191,823	24,704
Other Income	7	7,728	0	0	7,728	5,436
<b>Total incoming resources</b>		<b>71,625</b>	<b>6,468</b>	<b>205,391</b>	<b>283,484</b>	<b>142,024</b>
<b>Resources Expended</b>						
Ministry and Mission	8	43,016	0	2,186	45,202	47,522
Children and Family Worker	9	11,156	0	0	11,156	10,587
Charitable activities:	10	1,148	5,625	100	6,873	6,527
Church Running Costs	11	15,235	0	0	15,235	20,900
Outside Causes	12	1,718	0	3,545	5,263	6,206
Building Project	13	0	0	243,496	243,496	14,753
<b>Total resources expended</b>		<b>72,273</b>	<b>5,625</b>	<b>249,327</b>	<b>327,225</b>	<b>106,495</b>
Net gain/(loss) on investments		0	2,526	0	2,526	7,402
Net income/(expenditure) before transfers		-648	3,369	-43,936	-41,215	42,931
Transfers between funds	17 & 18	5,500	-18,943	13,443	0	0
Total funds b/fwd 1 January		16,476	78,895	39,911	135,282	92,351
<b>Total funds c/fwd 31 December</b>		<b>21,328</b>	<b>63,321</b>	<b>9,418</b>	<b>94,067</b>	<b>135,282</b>

The notes on pages 8 to 12 form part of these financial statements

# Christ Church United Reformed Church, Rayleigh

## Balance Sheet as at 31 December 2024

	Note	Unrestricted Funds		Restricted Funds	Total 2024	Total 2023
		General	Designated			
<b>Fixed Assets</b>						
Tangible Assets		0	0	0	0	0
		0	0	0	0	0
<b>Current Assets</b>						
Investments	14	1,485	61,194	4,898	67,577	78,173
Debtors	15	11,773	0	578	12,351	12,675
Short Term Deposits	16	7,534	0	8,699	16,233	41,370
Bank current accounts and Cash		1,587	2,127	482	4,196	4,387
Total Current Assets		22,378	63,321	14,657	100,356	136,605
<b>Current Liabilities</b>						
Accrued Expenses		1,050	0	5,239	6,289	1,323
Income received in advance		0	0	0	0	0
Creditors Payable within one year		0	0	0	0	0
		1,050	0	5,239	6,289	1,323
<b>Net Current Assets</b>		21,328	63,321	9,418	94,067	135,282
<b>Total Net Assets</b>		<b>21,328</b>	<b>63,321</b>	<b>9,418</b>	<b>94,067</b>	<b>135,282</b>
<b>The Funds of the Charity</b>						
Unrestricted Funds		21,328	0	0	21,328	16,476
Designated Funds	17	0	63,321	0	63,321	78,895
Restricted Funds	18	0	0	9,418	9,418	39,911
<b>Total Funds</b>		<b>21,328</b>	<b>63,321</b>	<b>9,418</b>	<b>94,067</b>	<b>135,282</b>

Approved by the Elders and signed on their behalf by:

*N. Young Rodas*

Date *03.12.2025*



# CHRIST CHURCH, RAYLEIGH UNITED REFORMED CHURCH

## NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 ACCOUNTING POLICIES

#### a) Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued by the Charity Commission, and the United Reformed Church guidance. The accrual basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

#### b) Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives.

Designated funds are funds established by the church for particular purposes. The designation is a statement of intent and does not prevent the church from using these funds for other purposes if circumstances change.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of the grant.

#### c) Tangible Fixed Assets

Freehold property: The Trustee of the church building is the United Reformed (Eastern Province) Trust who hold them upon trust for purposes connected with Rayleigh United Reformed Church. Expenditure incurred on the church building and equipment is written off in the year it is incurred.

#### d) Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified. All other income is generally recognised when it is receivable.

#### e) Resources Expended

The URC Ministry and Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

#### f) Taxation

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

#### g) Investments

Investments are initially recorded at cost but subsequently revalued at 'bid value'. Any increase or decrease in value is shown in the Statement of Financial Activities.

# CHRIST CHURCH, RAYLEIGH UNITED REFORMED CHURCH

## NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued

FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted		Restricted	Total 2024	Total 2023
	General	Designated	Funds		
	£	£	£	£	£
<b>2 Voluntary Income</b>					
Standing orders	34,387	0	0	34,387	32,096
Envelopes	5,047	0	0	5,047	6,210
Loose cash	1,191	0	0	1,191	2,718
Gift Aid	7,214	0	578	7,792	9,743
Donations	6,080	5,882	6,852	18,814	34,974
Legacies	0	0	0	0	10,000
Outside causes	0	0	3,273	3,273	3,657
	53,919	5,882	10,703	70,504	99,398
<b>3 Activities for generating funds</b>					
Mustard Seeds	943	0	0	943	1,200
Messy Church	428	0	0	428	350
Holiday Club	100	0	0	100	150
Fairtrade	0	266	0	266	742
Needles and Natter	300	0	0	300	300
Drop in Café	0	0	0	0	454
	1,771	266	0	2,037	3,196
<b>4 Other Trading Activities</b>					
Hall Hire	4,257	0	0	4,257	3,361
Fundraising	1,465	0	2,103	3,568	3,195
	5,722	0	2,103	7,825	6,556
<b>5 Investment Income</b>					
Investment income	2,033	0	0	2,033	2,054
Investment gain on sale of investments	0	320	0	320	0
Deposit Account Interest	452	0	762	1,214	680
	2,485	320	762	3,567	2,734
<b>6 Grants</b>					
Eastern Synod for Building Project	0	0	119,223	119,223	22,288
Eastern Synod for Holiday Club	0	0	100	100	0
Enovet Community Trust	0	0	30,000	30,000	0
Essex Community Trust	0	0	7,500	7,500	0
Congregational and General	0	0	25,000	25,000	0
Energy Grant	0	0	0	0	2,416
Organ Fund	0	0	10,000	10,000	0
	0	0	191,823	191,823	24,704
<b>7 Other Income</b>					
Feed In Tariff	5,060	0	0	5,060	2,890
Refund from Bridgwater Drive	2,379	0	0	2,379	2,350
Sundry income	289	0	0	289	196
	7,728	0	0	7,728	5,436



# CHRIST CHURCH, RAYLEIGH UNITED REFORMED CHURCH

## NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued

FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted		Restricted	Total 2024	Total 2023
	General	Designated	Funds		
	£	£	£	£	£
<b>8 Ministry and Mission</b>					
URC Ministry and Mission Fund	34,152	0	0	34,152	37,932
Manse Expenses	4,779	0	0	4,779	4,542
Minister's expenses	2,959	0	0	2,959	3,311
Organ Repairs/Tuning	0	0	2,186	2,186	422
Worship and Resources	1,126	0	0	1,126	1,315
	<u>43,016</u>	<u>0</u>	<u>2,186</u>	<u>45,202</u>	<u>47,522</u>
<b>9 Children and Family Worker</b>					
Salary	10,858	0	0	10,858	10,343
Pension & NI	139	0	0	139	103
Expenses	159	0	0	159	141
	<u>11,156</u>	<u>0</u>	<u>0</u>	<u>11,156</u>	<u>10,587</u>
<b>10 Charitable Activities</b>					
Mustard Seeds	242	0	0	242	235
Messy Church	278	0	0	278	413
Holiday Club	47	0	100	147	81
Sunday Club	108	0	0	108	86
Fairtrade	0	259	0	259	731
Concord Ladies Club	0	4,232	0	4,232	4,525
Badminton Club	0	1,134	0	1,134	375
Faith Adventures	0	0	0	0	29
Christmas Books	472	0	0	472	53
	<u>1,148</u>	<u>5,625</u>	<u>100</u>	<u>6,873</u>	<u>6,527</u>
<b>11 Church Running Costs</b>					
Insurance	2,647	0	0	2,647	2,497
Cleaning	3,360	0	0	3,360	3,675
Electricity	1,986	0	0	1,986	2,860
Gas	2,743	0	0	2,743	6,191
Water Rates	88	0	0	88	76
Maintenance	855	0	0	855	1,084
Photocopier	1,847	0	0	1,847	2,141
Broadband	330	0	0	330	326
Website	216	0	0	216	454
Tea/Coffee	81	0	0	81	299
Kitchen/Toilet costs	150	0	0	150	323
Stationery/Postage	56	0	0	56	49
Offertory Envelopes	81	0	0	81	81
Miscellaneous	795	0	0	795	844
	<u>15,235</u>	<u>0</u>	<u>0</u>	<u>15,235</u>	<u>20,900</u>

# CHRIST CHURCH, RAYLEIGH UNITED REFORMED CHURCH

## NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued

FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted		Restricted	Total 2024	Total 2023
	General	Designated	Funds		
	£	£	£	£	£
<b>12 Outside Causes</b>					
Commitment for Life	0	0	0	0	106
Lent Silver - Wateraid	0	0	223	223	0
Lent Silver - Trussel Trust	0	0	0	0	223
Bar N Bus	0	0	65	65	103
Christian Aid	0	0	340	340	250
Big Brew/Fairtrade	0	0	0	0	81
Homeless Action Resource Project	0	0	0	0	95
Havens Hospice	0	0	20	20	72
Homestart	0	0	127	127	0
HopeworX	0	0	86	86	143
Romanian Crestin Trust	0	0	0	0	49
Tools With a Mission	0	0	20	20	0
Christingle - Little Havens	0	0	129	129	58
Communion Fund	0	0	320	320	1,604
ACTS 435	0	0	1,279	1,279	520
Budiriro	1,718	0	936	2,654	2,902
	<b>1,718</b>	<b>0</b>	<b>3,545</b>	<b>5,263</b>	<b>6,206</b>

<b>13 Building Project</b>					
Professional/Building Control Fees	0	0	26,916	26,916	14,553
Contractors	0	0	211,572	211,572	0
Insurance	0	0	1,184	1,184	0
Donation to Enover	0	0	3,000	3,000	0
Fundraising Costs	0	0	824	824	200
	<b>0</b>	<b>0</b>	<b>243,496</b>	<b>243,496</b>	<b>14,753</b>

	No of Units	Price at 1 Jan 2024 p	Value at 1 Jan 2024 £	Price at 31 Dec 2024 p	Value at 31 Dec 2024 £
<b>14 Investments</b>					
CCLA Fixed Short Duration Fund	10,728.33	122.32	13,122.89		-
CCLA Ethical Investment Fund	13,051.92	301.00	39,286.28	309.26	40,364.37
CCLA Global Equity Fund	9,233.06	279.04	25,763.93	294.72	27,211.67
<b>Total Investments</b>			<b>78,173.10</b>		<b>67,576.04</b>

	Unrestricted		Restricted	Total 2024	Total 2023
	General	Designated	Funds		
<b>15 Debtors</b>					
HMRC - Gift Aid	7,214	0	578	7,792	9,743
Xerox UK	974	0	0	974	0
Accrued income	1,586	0	0	1,586	968
Prepayments	1,999	0	0	1,999	1,964
	<b>11,773</b>	<b>0</b>	<b>578</b>	<b>12,351</b>	<b>12,675</b>

## 16 Short Term Deposits

The funds are held in CCLA Deposit Accounts and the interest accrued in the accounts. The interest earned in the year is included in Investment income. The accounts are instant access accounts.



# CHRIST CHURCH, RAYLEIGH UNITED REFORMED CHURCH

12

## NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued

FOR THE YEAR ENDED 31 DECEMBER 2024

### 17 Designated Funds

**Church Maintenance Fund** - Funds set aside for non routine expenditure on the church building

**Youth Support** - Funds set aside to support young people in attending courses or events

**Youth/Children and Family Worker** - funds set aside to ensure employment costs can be met

**Bequest Fund** - Legacies received are paid to this fund to finance special projects and for transfers to the General Fund as necessary

**Church Organisations - Concord Club, Badminton Club, Music Group and Fairtrade**

The movements on the designated funds during the year were:

	Ch Maint.	Youth Support	Y/C&F Work	Bequest	2024	2023
Balance b/f	21,795	1,701	5,672	47,623	76,791	71,390
Incoming Resources	320	0	0	0	320	10,000
Resources expended	0	0	0	0	0	0
Investment gain / (loss)	842	0	0	1,684	2,526	7,401
Fund transfers	-11,442	0	0	-7,000	-18,442	-12,000
Balance c/fwd 31 December	11,515	1,701	5,672	42,307	61,195	76,791

Funds operating with separate bank accounts.

	Concord Club	Badminton	Music Group	Fairtrade	2024	2023
Balance b/f	573	978	287	266	2,104	1,696
Incoming Resources	5,452	430	0	266	6,148	6,539
Resources expended	-4,232	-1,134	0	-259	-5,625	-5,631
Fund Transfers	-500	0	0	0	-500	-500
Balance c/fwd 31 December	1,293	274	287	273	2,127	2,104

### 18 Restricted Funds

	Building	Communion	Organ	Ch Furnishing	Acts 435	
Balance b/f	38,532	587	0	625	0	
Incoming Resources	191,736	372	10,167	0	1,279	For totals
Resources expended	-243,496	-320	-2,186	0	-1,279	see below
Fund transfers	13,443	0	0	0	0	
Balance c/fwd 31 December	215	639	7,981	625	0	

### Restricted Funds (continued)

	Budiriro	Outside Causes	Holiday Club	Total Restricted Funds	
				2024	2023
Balance b/f	148	19	0	39,911	2,271
Incoming Resources	746	991	100	205,391	56,883
Resources expended	-936	-1,010	-100	-249,327	-19,243
Fund transfers	0	0	0	13,443	0
Balance c/fwd 31 December	-42	0	0	9,418	39,911

### 19 Monetary Assets

The church monies are not held in segregated accounts, but for the sake of this financial statement the total of each account is allocated appropriately over the various funds. The Church Organisations have their own separate bank accounts. All investments and deposit funds are held in the Church's name but allocated accordingly to the various funds.

### 20 Assets used for Church Purposes

The church building is vested in Eastern Synod Trust as trustees and is not a church asset. The premises are held for the benefit of Christ Church United Reformed Church, Rayleigh in accordance with the statutory trusts applicable to URC properties under the URC Acts. For insurance purposes the church buildings are insured by the church for £4,601,480