

SOUTHWARK REFUGEE COMMUNITIES FORUM
(A company limited by guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

COMPANY REGISTRATION NUMBER 4971853

CHARITY REGISTRATION NUMBER 1132229

LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON SE15 6JL

SOUTHWARK REFUGEE COMMUNITIES FORUM
(A Company Limited by Guarantee)
ADMINISTRATIVE INFORMATION
YEAR ENDED 31 MARCH 2021

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SOUTHWARK REFUGEE COMMUNITIES FORUM

(A Company Limited by Guarantee)

ADMINISTRATIVE INFORMATION

AS AT 31 MARCH 2021

GOVERNING DOCUMENT

The organisation is governed by its Memorandum and Articles of Association and 2006 Companies Act.

The company is registered as a company limited by guarantee with Companies House in England and Wales and with the Charity Commission.

COMPANY REGISTRATION NUMBER

4971853

CHARITY REGISTRATION NUMBER

1132229

BOARD OF DIRECTORS:

Vejdan Efravi Chairperson

Pauline Nandoo.....Director

Manuel Monade.....Director

Nihaya Al-Othmani.....Director

Faisal Maramazi Director

Yohannes Sibhatu.....Director

FORMAL ADDRESS:

St. Giles Centre
81 Camberwell Church Street
London SE5 8RB

BANKERS

Unity Trust Bank plc
Nine Brindleyplace
Birmingham B1 2HB

INDEPENDENT EXAMINER

LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON SE 15 6JL

SOUTHWARK REFUGEE COMMUNITIES FORUM
(A Company Limited by Guarantee)
BOARD OF TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2021

The Board of trustees is pleased to present its Annual Report and the financial statements for the year ended 31 March 2021.

PRINCIPAL ACTIVITY

The principal activity of the company continues to be the promotion of charitable purpose for the benefit of refugees and asylum seekers within the Borough of Southwark to relieve poverty, improve health, advance education and provide or assist in the provision of facilities for recreation or leisure time occupation with the object of improving the conditions of life of the said persons.

SRCF's overall aim is to enable the voices of refugees themselves to be heard. SRCF achieves its aim through:

- Promoting awareness of the role and skills that refugee community organisations have to offer.
- Facilitating collaboration between refugee community organisations and statutory and voluntary organisations.
- Enhancing the Integration of refugee community organisations into mainstream.
- Promoting of refugee participation at all levels.
- Identification of resources for refugee community organisations.
- And the development of its own capacity to meet the needs of the member agencies.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

(See SOUTHWARK REFUGEE COMMUNITIES FORUM LTD separate Annual Report).

SOUTHWARK REFUGEE COMMUNITIES FORUM
(A Company Limited by Guarantee)
BOARD OF TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year amounted to £4,231 and -£1704 in 2020. The retained reserves at 31 March 2021 amount to £10,284 and £6,053 in 2020 respectively.

RESERVE POLICY

The company is required to determine and explain its policy for free reserves. The trustees have reviewed its free reserve policy and have turned its entire unrestricted fund into an emergency reserve to enable SRCF to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure. The organisation is aiming at reserves to cover at least 6 months expenditure, which amounts to around £15,000 this year.

In the light of the current funding level, it is expected to remain difficult in the short term to build up the free reserves of the company to the desired level.

RISK MANAGEMENT

The trustees have examined the major risks which SRCF faces and believe that the continued effort to bring back our free reserves to a reasonable level, combined with our annual review of the controls over key financial systems should in time provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate significant risks.

TANGIBLE FIXED ASSETS

The organisation has no fixed assets

FUNDS AVAILABLE

The present level of funding is adequate to support the continuation of the company's operations for the medium term; however the trustees consider the financial position of the company to be unsatisfactory. To improve the financial position of the company, efforts are being made to raise more funds, which could lead to surpluses in coming years, in turn leading to improvement of the free reserves and of the financial position.

VOLUNTEERS

SRCF recognises the significant contributions made by volunteers.

SOUTHWARK REFUGEE COMMUNITIES FORUM
(A Company Limited by Guarantee)
BOARD OF TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2021

STATEMENT OF BOARD OF TRUSTEES RESPONSIBILITIES

The Trustees who are also the directors are required under the Companies Act 1985 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the organisation's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.


The board of trustees is responsible for keeping proper records which disclose at any time the financial position of the company. They are also responsible for safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the board of trustees on

..... 31/01/..... 2022

and signed on its behalf by

Sign.....  Director

Yohannes Sibhatu

SOUTHWARK REFUGEE COMMUNITIES FORUM
(A Company Limited by Guarantee)
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages 8 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sign A Adebambo

Date 31 / 01 / 2022

Ade Adebambo, MBA, ACG, ACMA
Local Accountancy Project
161 Sumner Road
London SE15 6JL

SOUTHWARK REFUGEE COMMUNITIES FORUM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted	Restricted	2021	2020
Incoming Resources		Fund	Fund	Total	Total
				£	£
Voluntary Income		0	35,143	35,143	22,621
Investment Income		1	0	1	5
Total Incoming Resources		1	35,143	35,144	22,626
Charitable expenditure		0	30,913	30,913	24,330
Total Resources Expended		0	30,913	30,913	24,330
Net Incoming Resources		1	4,230	4,231	-1,704
Prior year adjustment	4	0	0	0	1,229
Fund balances brought forward		2,039	4,014	6,053	6,528
Fund balances carried forward		2,040	8,244	10,284	6,053

SOUTHWARK REFUGEE COMMUNITIES FORUM

BALANCE SHEET

AS AT 31 MARCH 2021

			2021 Total	2020 Total
		£		£
CURRENT ASSETS				
Debtors and prepayments	2	0	4,825	
Cash at Bank		11,838	4,071	
Cash in Hand		83	0	
			11,921	8,896
			11,921	8,896
CURRENT LIABILITIES				
Creditors and Accruals	3		1,637	- 2,843
			10,284	6,053
REPRESENTED BY:				
FUNDS:				
Unrestricted			2,040	2,039
Restricted			8,244	4,014
			10,284	6,053


The directors who are also the trustees consider that for the period ended 31 March 2021 the Company was entitled to exemption under subsection 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

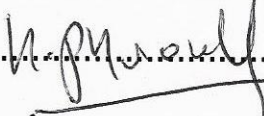
- The members have not required the company to obtain the audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 6-9 were approved by the board of directors on

Date: 31/01/2022 and signed on its behalf by

Sign:  Director.

Yohannes Sibhatu

Sign:  Treasurer.

Manuel Monade

SOUTHWARK REFUGEE COMMUNITIES FORUM

(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the company's operations which are described in the Board of trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice for company accounts.

The company has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small company.

1.2 Incoming Resources

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the organisation without further specified purpose and are available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the board of trustees for particular purposes.

1.6 Tangible Fixed Assets

All expenditure that related to equipment has been charged to the Statement of Financial Activities in the year of acquisition because they were of low value. A register of assets is maintained.

1.7 Resources Expended

All expenditure is accounted for gross and when incurred.

The accounts are prepared under the Historic Cost Convention.

2. Debtors and Prepayments

	2021	2020
	£	£
Community Southwark	0	4,825
	<u>0</u>	<u>4,825</u>

3. Creditors & Accruals

	2021	2020
	£	£
Accountancy fees	300	300
Payroll	74	0
Membership fee	80	0
HMRC	372	0
Nest - Pension	661	0
BT Broadband	150	443
Rent	0	2,100
	<u>1,637</u>	<u>2,843</u>

4. Prior year adjustment:

Deposit account balance not included in the previous year's Financial Statements.

SOUTHWARK REFUGEE COMMUNITIES FORUM
(A Company Limited By Guarantee)
DETAILED INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2021

Incoming Resources	Unrestricted Fund	Restricted Fund	2021 Total	2020 Total
	£	£	£	£
Donations and Legacies:				
Community Action Southwark	0	19,300	19,300	19,300
National Lottery Community Fund	0	6,625	6,625	0
London Community Response Fund	0	9,218	9,218	0
Peckham Settlement	0	0	0	3,321
Investment Income	1	0	1	5
	1	35,143	35,144	22,626
Total Incoming Resources	1	35,143	35,144	22,626
Outgoing Resources	Unrestricted Fund	Restricted Fund	2021 Total	2020 Total
	£	£	£	£
Charitable Expenditure				
Project Management/Salary	0	14,140	14,140	16,154
Rent	0	4,297	4,297	4,892
Pensions	0	283	283	0
Utilities	0	0	0	144
Telephone & Internet	0	1,328	1,328	1,831
Project Expenses	0	9,029	9,029	0
Office Expenses	0	380	380	0
Office Cleaning	0	28	28	240
Volunteer Expenses	0	109	109	0
Payroll	0	196	196	0
Accountancy Fee	0	300	300	300
Membership LAP	0	80	80	0
Bank Charges	0	72	72	83
Insurance	0	671	671	686
Total Resources Expended	0	30,913	30,913	24,330