

Charity No: 1132209

CHRIST HERITAGE ASSEMBLY
(A.K.A TRIUMPHANT CHAPEL)

FINANACIAL STATEMENTS AND TRUSTEE REPORT

31ST MARCH 2025

CHRIST HERITAGE ASSEMBLY (AKA TRIUMPHANT CHAPEL) LTD
(A COMPANY REGISTERED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Douglas Kanati
Miss Chinwe Uzoamaka Madu
Mr Patrick Achied

Minister in Charge

Reverend Kennedy Jacob Amiekhai

Secretary

Miss Chinwe Uzoamaka Madu

Charity Number

1132209

Company Number

06510524

Registered Address

St John's Vicarage
Mawney Road, Romford, RM7 7BH

Accountant

Olalekan Akinleye, FCCA,ACMA
6, Ludham Close, Thamesmead, London SE28 8LS

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2025

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CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2025

The Trustees, who are also the Directors for the purpose of the Company Law, are pleased in presenting their report and the examined financial statements of the Charity for the year ended 31st March 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees and the Pastorate retain the oversight of the Church activities and management. Trustees and other leaders meet regularly to discuss, plan, direct and review the operations of the Charity.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by general charity law.

ACHIEVEMENT AND PERFORMANCE

The financial year 2024/25 was good and encouraging despite the general challenges confronting Churches at large. The attendance in, and commitment of the Church members and volunteers to Church programme and events remain encouraging. New members joined and few left in the year under review.

The income of the Charity is wholly from the members' contributions through regular tithes and offering, and the gift aid repayment thereon. The Church gross income grew by 12.3% to £176,094 from £156,769 in the previous year; while resources expended during the year increased marginally by 12.6% to £174,492 in the previous year from £154,907 in the year under review. A surplus of £1,602 was recorded during the year compared to the deficit of £1,862 in the previous year. The Church expects a continuous growth in her membership and this is expected to improve the income of the Church in the coming year.

The board of Trustees and the Directors are of the opinion that the Church remains a going concern and will continue to carry out its charitable objectives in the year ahead.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with the applicable laws and regulations. Company law requires the trustees to prepare financial statements in accordance with the United Kingdom's Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). The financial statements are required by

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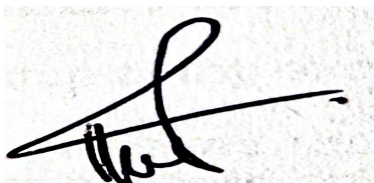
Law, to give a true and fair view of the state of affairs of the Charity and of the surplus or deficit for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:

A handwritten signature in black ink, appearing to be 'Patrick Achief', written over a light-colored, textured background.

Patrick Achief
Trustee

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YEAR ENDED 31ST MARCH 2025

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the Act); and
- to state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Olalekan Akinleye, FCCA,ACMA
Independent Examiner

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2025

			2025	2024
	Note			
		Unrestricted	Restricted	Total Fund
INCOMING RESOURCES				
Incoming resources from generated funds		£	£	£
Voluntary income: Tithes and Offering	2	143,929	0	143,929
Investment Income		0	0	0
Total Gift Aid Repayment	3	32,165	0	32,165
Total Incoming Resources		176,094	0	176,094
RESOURCES EXPENDED				
Cost of generating funds:				
Charitable expenditure	4	153,072	0	153,072
Management and Administration	5	21,420	0	21,420
TOTAL RESOURCES EXPENDED		174,492	0	174,492
Net Incoming (Outgoing) Resources		1,602	0	1,862
Net Movement In Funds	7	1,602	0	1,602
Balance at 1 st April 2024		(1,711)	0	(1,711)
Prior Year Adjustment		0	0	(6,710)
Balances at 31st March 2025		(109)	0	(1,711)

All movements are in Unrestricted Funds
The notes on page 12 to 16 form part of these financial statements.

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2025

BALANCE SHEET
YEAR ENDED MARCH 31ST 2025

		2025	2024
		£	£
	Note		
FIXED ASSETS			
Tangible assets	9	16,493	14,683
CURRENT ASSETS			
Cash at bank in hand	10	16,526	
		16,526	
CREDITORS: Amounts falling due within one year	11	(3,704)	
NET CURRENT ASSETS		<u>12,822</u>	(2,362)
TOTAL ASSETS LESS CURRENT LIABILITIES		29,315	12,321
CREDITORS: Amounts falling due 12 after one year		<u>(7,749)</u>	<u>(14,030)</u>
NET ASSETS		<u>21,566</u>	<u>(1,710)</u>
TOTAL FUNDS		<u>21,566</u>	<u>(1,710)</u>

These financial statements were approved by the board of Trustees on 30th October 2025.

Audit Exemption Statement:

For the year ending 31st March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

DIRECTORS' RESPONSIBILITIES:

The members did not require the company to obtain an audit of the accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to all small companies regime.

These financial statements were approved and signed by the directors and authorised for issue on 30th October 2025.

Signed:

A handwritten signature in black ink, appearing to be 'Patrick Achief', written over a light-colored, textured background.

Patrick Achief
Director/Trustee

The notes on pages 12-16 form part of these financial statements.

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in December 2005 and applicable accounting policies adopted in the preparation of the financial statements as follows:

Incoming Resources

Income from tithes and offerings is included in incoming resources when these are receivable. Investment income consists of net interest received during the year and accounted for as unrestricted.

Resources expended

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been in those cost categories.

Depreciation

Depreciation is calculated so as to write off the cost of an asset on a straight line basis over the useful economic life of the asset concerned. The principal rates used for this purpose which are consistent with those of past years as follows:

Furniture and Fittings	20%
Musical Equipment	20%
Motor Vehicle	25%
Equipment	20%

(2) DONATIONS

	2025	2024
	£	£
Tithe & Offering	143,929	129,221

(3) GIFT AID REPAYMENT FOR THE YEAR

	2025	2024
	£	£
Total gift aid repayment for the year:	32,165	27,548

(4) COST IN THE FURTHERANCE OF CHARITABLE OBJECTS

	2025	2024
	£	£
Provision of charitable services:		
PAYE & NIC	333	511
Wages & Salary	9,878	10,654
Church Rent	65,370	60,000
Church events & Programs	6,798	2,657
Energy & Gas	4,735	4,828
TV Insurance	432	394
Church Administrator	3,300	3,600
Donations	9,831	13,705
Building Maintenance	340	0
Printing & Design	1,670	2,170
Water	0	147
Equipment Repairs	0	0
Members' Welfare Support	2,946	1,353
Travel & Fuel	10,986	6,763
Motor Insurance	9,472	7,362
Motor Vehicle Lease	17,098	13,197
Vehicle Maintenance & Other Costs	2,865	2,988
Business Rate	3,201	3,102
Finance Cost	3,819	4,781
Total	153,072	138,212

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(5) MANAGEMENT AND ADMINISTRATION

	2025	2024
	£	£
Office costs	5,871	4,929
Accounts/Professional Fees	8,580	11,550
Total	14,450	16,479

(6) TOTAL RESOURCES EXPENDED

	2025	2024
	£	£
Direct charitable expenditure	153,072	138,211
Fundraising and publicity	-	-
Management and Administration	21,420	21,181
	174,492	140,454

No salaries or benefits have been paid to trustees, including the members of the various departments during the year.

(7) TOTAL RESOURCES EXPENDED (continued)

	2025	2024
	£	£
Sundry expenditure	490	0
Telephone	2,902	3,027
Stationery & Office Consumables	2,478	1,902
Accounts/Professionals fees/Consultancy	8,580	11,550
Depreciation	6,969	217
Total	21,420	16,696

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TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2025

(9) OPERATING SURPLUS

Operating surplus/(Deficit) is stated after charging:

	2025	2024
	£	£
Depreciation	6,969	217

(10) TANGIBLE FIXED ASSETS

	<u>Musical</u>	Motor	Equipment	Furniture	Total
	<u>Equipment</u>	Vehicle		& Fittings	
	£	£	£	£	£
<u>COST:</u>					
At April 01, 2024	5,230	39,434	19,399	8,956	73,019
Addition	2,430		-	6,350	8,780
Disposal	-	-	-		-
Costs at March 31, 2025	7,660	39,434	19,399	15,306	81,799

DEPRECIATION

As at April 01, 2024	1,427	39,434	10,220	7,255	58,337
Disposed Asset					
Charge for the year	532		4,850	1,588	6,969
At March 31, 2025	1,959	39,434	15,070	8,843	65,306

NET BOOK VALUE

At March 31, 2025	5,701	-	4,329	6,463	16,493
At March 31, 2024	3,803	-	9,179	1,701	14,682

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(11) DEBTORS

	2025	2024
	£	£
Deposit for Lease (Sundry Debtor)	-	-
Prepayment	-	-
	<u>-</u>	<u>-</u>

(12) CREDITORS: Amounts falling due After one year

	2025	2024
	£	£
Covid-19 Bounce Back Loan 01/04/2024	14,030	19,500
Interest Charged	0	962
Less Repayment made	<u>6,281</u>	<u>6,432</u>
Balance as at 31/03/2024	<u><u>7,749</u></u>	<u><u>14,030</u></u>

12a Creditors: Amount Falling Due within 1 year

	2,025	2024
Capital On Tap	<u>3,704</u>	18,427

(13) ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS

	Unrestricted	Restricted	Total	Total
At 1 st April 2024	(1,711)	-	(1,711)	3,137
Surplus for the Year	1,602	-	1,602	1,862
Prior Year Adjustment	-	-	-	(6,710)
At 31st March 2025	<u>(109)</u>	<u>-</u>	<u>(109)</u>	<u>(1,711)</u>

(14) TAXATION

As a charity, there is exemption from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax has risen in the Company.

(15) SHARE CAPITAL

The company is limited by guarantee and hence does not have Share Capital. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within a year after he/she ceases to be a member.

This amount is limited to £1 per member or former member.

(16) RELATED PARTY TRANSACTION

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.