

Charity No: 1132209

CHRIST HERITAGE ASSEMBLY

A.K.A

TRIUMPHANT CHAPEL

TRUSTEES REPORTS AND ACCOUNT

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Douglas Kanati
Miss Chinwe Uzoamaka Madu
Mr Patrick Achief

Minister in Charge

Reverend Kennedy Jacob Amiekhai

Secretary

Miss Chinwe Uzoamaka Madu

Charity Number

1132209

Company Number

6510524

Registered Address

St Johns Vicarage
Mawney Rd, Romford
RM7 BH

Accountants

Jetlag Ventures Ltd
Unit 9 Greenshield Industrial Estate
Bradfield Road, Silvertown.
E16 2AU

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2022

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CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED MARCH 31, 2022

The trustees who are also Directors for the purpose of Company Law have the pleasure in presenting their report and the unaudited financial statements of the charity for the year ended March 31, 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Senior Pastor and all the trustees retain oversight of church matters. Trustee and elders meet regularly to discuss and plan objectives and implementation thereof.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by general charity law.

ACHIEVEMENTS AND PERFORMANCE

The Coronavirus pandemic has subsided and major restrictions on social, economic and religious activities imposed by the government to curtail the spread of the virus were relaxed during the financial year. The church was beginning to record increase in in-person attendance at most of her programmes and conferences. Although, we cannot deny the fact that the faith of many believers were tried and tested, but we blessed our Lord Jesus Christ who has kept the faith of the members of the church.

The income of the church (Tithe and Offering) increased by about 19.03% compared to the previous year (£85,021). While the expenditures increased by about 13.09% over the previous year (£129,046). The increase in the total resources expended during the financial year was largely due to the rental lease of the property the church occupies for all its activities and programmes. The church ended the financial year 2021/22 with a deficit of £23,883. The church continues to carry out her charitable objectives of advancing the gospel of our Lord Jesus Christ and positively impacting its community through all of its other charitable activities.

The board of trustees is of the opinion that the church remains a going concern and will continue to carry out its charitable obligations.

We give glory to our God that the church of God is marching on and no gate of hell shall ever prevail against it according to the words of our Lord Jesus Christ.

As we trust and hope in our God to rejuvenate people's life and hope and also restore the economy of the nation and indeed the world and also heal all who are brokenhearted

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT CONTINUED
YEAR ENDED MARCH 31, 2022

the church shall continue to be relevant in fulfilling its God ordained assignment and spiritual obligations of restoring back man's hope and faith in his creator.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements in accordance with the United Kingdom and General Accepted Accounting Practice (United Kingdom Standard and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period.

In preparing these financial statements, the trustees are required to:

- . select suitable accounting policies and then apply them consistently;
- . make judgements and estimates that are reasonable and prudent;
- . prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The trustees are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustee

Name:

Patrice Achref

Approved by the trustees on.....

[Signature]

26 - April - 2022

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT CONTINUED
YEAR ENDED MARCH 31, 2022

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXERMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), but that an independent examination is needed.

It is my responsibilities to:

examine the accounts (under section 43 of the Act);

follows the procedures laid down in the General Directons given by the Charity Commission (under section 43(7) (b) of the Act); and

state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

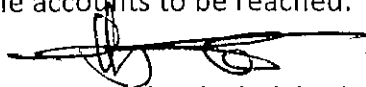
In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

. proper accounting records are kept (in accordance with section 41 of the 1993 Act); and

. Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 05/05/2022.

Gbenga Ola Olagbolabo (ACCA)

Jetlag Ventures Ltd; 36 Melrose Avenue

Crayford. DA1 3QZ

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED MARCH 31, 2022

		<u>Total Funds</u>	
		2022	2021
	Note	£	£
INCOMING RESOURCES			
Tithe & Offering	2	101,200	85,021
Total gift Aid Repayment	3	20,855	30,115
Disposal of Fixed Asset Account	8	-	-
TOTAL INCOMING RESOURCES		122,055	115,136
 RESOURCES EXPENDED			
Cost of generating funds:		-	-
Charitable expenditure:			
Costs in furtherance of charitable objects	4	116,967	96,163
Management and administration	5	28,971	32,883
TOTAL RESOURCES EXPENDED		145,938	129,046
 Net Incoming Resources for the Year		 (23,883)	 (13,910)
 Balance brought forward		 78,608	 92,518
 Balance carried forward		 <u>54,725</u>	 <u>78,608</u>

All movements are in Unrestricted Funds

The notes on pages 12 to 16 form part of these financial statements

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED MARCH 31, 2022

	Note	2022 £
INCOME		122,055
TOTAL EXPENDITURE	6	145,938
OPERATING SURPLUS	7	<u>(23,883)</u>
OTHER INCOME		
Interest receivable		0
Net Deficit for the Yr		<u><u>(23,883)</u></u>

The notes on pages 12 to 16 form part of these financial statements

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES CONTUED
YEAR ENDED MARCH 31, 2022

BALANCE SHEET
YEAR ENDED MARCH 31, 2022

			2022	2021
		£	£	£
	Note			
<u>FIXED ASSETS</u>				
Tangible assets	10		9,344	23,911
<u>CURRENT ASSETS</u>				
Debtors	11	-		0
Prepayment	11	-		
<u>Cash at bank</u>				
Current Account			24,324	48,709
Creditors:Amount falling due within 1 yr		0		0
<u>NET CURRENT ASSETS</u>			-	
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			33,668	72,620
Creditors:Amount falling due after 1 yr	12		- 25,500	- 30,000
<u>NET ASSETS</u>			8,168	42,620
<u>FUNDS</u>				
Unrestricted			54,725	78,608
TOTAL FUNDS				

Audit Exemption Statement:

For the year ending March 31, 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

DIRECTORS' RESPONSIBILITIES:

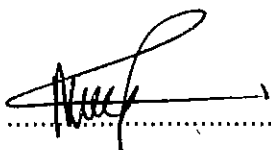
. The member have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

. These accounts have been prepared in accordance with the provisions applicable to companies subject to all small the companies' regime.

These financial statements were approved and signed by the director and authorised for issue on.....26 - April - 2022.....

Signature:



Name:

Patrick Aboef

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2022

(1) ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the charities Act 1993.

Incoming Resources

Income from tithe and offerings is included in incoming resources when these are receivable.

Investment income consists of net interest received during the year and accounted for as unrestricted.

Resources expended

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of VAT, which cannot be recovered. Certain expenditure is attributable to specific activities and has been in those categories.

Depreciation

Depreciation is calculated so as to write off the cost of an asset on a straight line basis over the useful economic life of the asset concerned. The principal rates used for this purpose are as follows:

Furniture and Fittings	-	20%
Musical Equipment	-	20%
Motor Vehicle	-	25%
Equipment	-	20%

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2022

(2) DONATIONS

	Total Funds
	2021/22
	£
Tithe & Offering	101,200

(3) GIFT AID REPAYMENT FOR THE YEAR

	2021/22
	£
Total gift aid repayment for the year:	20,855

(4) COST IN THE FURTHERANCE OF CHARITABLE OBJECTS

	Total Funds
	2021/22
	£
Provision of charitable services:	
PAYE & NIC	-
Wages & Salary	10,620
Books & CD	-
Church Rent	60,000
Church events & Programs	2,946
Energy & Gas	2,312
TV Insurance	432
Church Administrator	3,600
Donations	16,142
Building Maintainance	6,518
Printing & Design	1,678
Water	-
Equipment Repairs	-
Members' Welfare Support	800
Travel & Fuel	3,450
Motor Insurance	5,363
Vehicle Maintenance & Other Costs	1,030
Business Rate	2,076
Total	116,967

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2022

(5) MANAGEMENT AND ADMINISTRATION

	<u>Total Funds</u>
	<u>2021/22</u>
	£
Office costs	5,709
Accounts/Professional Fees	12,913
Total	<u>18,622</u>

(6) TOTAL RESOURCES EXPENDED

	<u>Total Funds</u>
	<u>2021/22</u>
	£
Direct charitable expenditure	116,967
Fundraising and publicity	-
Management and Administration	28,971
	<u>145,938</u>

No salaries or benefits have been paid to trustees, including the members of the various departments during the year.

(7) TOTAL RESOURCES EXPENDED (continued)

	<u>Total Funds</u>
	<u>2021/22</u>
	£
Sundry expenditure	479
Telephone	4,055
Stationery & Office Consumables	1,176
Accounts/Professionals fees/Consultancy	12,913
Depreciation	10,350
Total	<u>28,971</u>

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2022

(9) OPERATING SURPLUS

Operating surplus/(Deficit) is stated after charging:

	2021/22
	£
Depreciation	10,350

(10) TANGIBLE FIXED ASSETS

	<u>Musical</u>	<u>Motor</u>	<u>Equipment</u>	<u>Furniture</u>	<u>Total</u>
	<u>Equipment</u>	<u>Vehicle</u>		<u>& Fittings</u>	
	£	£	£	£	£
<u>COST:</u>					
At April 01, 2021	1,727	32,854	12,675	8,956	56,212
Addition	-	6,580	-	-	6,580
Disposal	-	-	-	-	-
Costs at March 31, 2022	1,727	39,434	12,675	8,956	62,793

DEPRECIATION

Accumulated Depreciation	691	33,756	5,070	3,582	43,099
Disposed Asset A/D					
Charge for the year	345	5,678	2,535	1,791	10,350
At March 31, 2022	1,036	39,434	7,605	5,373	53,449

NET BOOK VALUE

At March 31, 2022	691	0	5,070	3,583	9,344
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CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2022

(11) DEBTORS

	2021/22
	£
Deposit for Lease (Sundry Debtor)	-
Prepayment	-
	<u>-</u>

(12) CREDITORS: Amounts falling due After one year

	2021/22
	£
Covid-19 Bounce Back Loan	<u>(25,500)</u>

(13) ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS

	Unrestricted Funds	Restricted Funds	Total 2021/22
	£	£	£
At April 1, 2021	78,608	-	78,608
Surplus for the year	<u>(23,883)</u>	-	<u>(23,883)</u>
At March 31, 2022	<u>54,725</u>	-	<u>54,725</u>

(14) TAXATION

As a charity, there is exemption from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax has arisen in the Company.

(15) SHARE CAPITAL

The company is limited by guarantee and hence does not have Share Capital. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within a year after he/she ceases to be a member. This amount is limited to £1 per member or former member.

(16) RELATED PARTY TRANSACTION

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.