

CHRIST HERITAGE ASSEMBLIES AKA TRIUMPHANT CHAPEL

England & Wales · Charity number 1132209

Details

Status Registered

Legal form Trust

Company number [06510524](#)

Registered 2009-10-20

Register [View on the Charity Commission register](#)

Contact

Address St. Johns Vicarage
Mawney Road
Romford
RM7 7BH

Phone 02085071382

Email TRIUMPHANTCHAPEL@MINISTER.COM

Website www.triumphantchapel.co.uk

Activities

Objects: 1. TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OF THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;2. TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND3. TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

Activities: To educate people through the preaching of the word of God.To organise seminars and conventions to help people understand the commitments of ChristiansTo teach biblical Christian values to young people

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE HACKNEY.
- Barking And Dagenham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£143,929	£174,492	-	-
2024-03-31	£135,423	£140,453	-	-
2023-03-31	£135,423	£140,454	-	-
2022-03-31	£122,055	£145,938	-	-
2021-03-31	£115,136	£129,046	-	-

Trustees

Name	Role	Appointed
CHINWE UZOAMAKA MADU		2012-03-29
DOUGLAS KANATI		
Patrick Achief		2015-03-06

CHRIST HERITAGE ASSEMBLIES AKA TRIUMPHANT CHAPEL

England & Wales - Charity number 1132209

Accounts

Charity No: 1132209

CHRIST HERITAGE ASSEMBLY

(A.K.A TRIUMPHANT CHAPEL)

FINANACIAL STATEMENTS AND TRUSTEE REPORT

31ST MARCH 2025

CHRIST HERITAGE ASSEMBLY (AKA TRIUMPHANT CHAPEL) LTD
(A COMPANY REGISTERED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Douglas Kanati
Miss Chinwe Uzoamaka Madu
Mr Patrick Achied

Minister in Charge

Reverend Kennedy Jacob Amiekhai

Secretary

Miss Chinwe Uzoamaka Madu

Charity Number

1132209

Company Number

06510524

Registered Address

St John's Vicarage
Mawney Road, Romford, RM7 7BH

Accountant

Olalekan Akinleye, FCCA,ACMA
6, Ludham Close, Thamesmead, London SE28 8LS

**CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2025**

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CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2025

The Trustees, who are also the Directors for the purpose of the Company Law, are pleased in presenting their report and the examined financial statements of the Charity for the year ended 31st March 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees and the Pastorate retain the oversight of the Church activities and management. Trustees and other leaders meet regularly to discuss, plan, direct and review the operations of the Charity.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by general charity law.

ACHIEVEMENT AND PERFORMANCE

The financial year 2024/25 was good and encouraging despite the general challenges confronting Churches at large. The attendance in, and commitment of the Church members and volunteers to Church programme and events remain encouraging. New members joined and few left in the year under review.

The income of the Charity is wholly from the members' contributions through regular tithes and offering, and the gift aid repayment thereon. The Church gross income grew by 12.3% to £176,094 from £156,769 in the previous year; while resources expended during the year increased marginally by 12.6% to £174,492 in the previous year from £154,907 in the year under review. A surplus of £1,602 was recorded during the year compared to the deficit of £1,862 in the previous year. The Church expects a continuous growth in her membership and this is expected to improve the income of the Church in the coming year.

The board of Trustees and the Directors are of the opinion that the Church remains a going concern and will continue to carry out its charitable objectives in the year ahead.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with the applicable laws and regulations. Company law requires the trustees to prepare financial statements in accordance with the United Kingdom's Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). The financial statements are required by

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2025

Law, to give a true and fair view of the state of affairs of the Charity and of the surplus or deficit for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:

A handwritten signature in black ink, appearing to read 'Patrick Achief', is written over a rectangular area of the document.

Patrick Achief
Trustee

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2025

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the Act); and
- to state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Olalekan Akinleye, FCCA,ACMA
Independent Examiner

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2025

	Note	2025		2024	
	Unrestricted	Restricted	Total Fund		
INCOMING RESOURCES					
Incoming resources from generated funds		£	£	£	£
Voluntary income: Tithes and Offering	2	143,929	0	143,929	121,221
Investment Income		0	0	0	0
Total Gift Aid Repayment	3	32,165	0	32,165	27,548
Total Incoming Resources		<u>176,094</u>	<u>0</u>	<u>176,094</u>	<u>156,769</u>
 RESOURCES EXPENDED					
Cost of generating funds:					
Charitable expenditure	4	153,072	0	153,072	138,211
Management and Administration	5	21,420	0	21,420	16,696
TOTAL RESOURCES EXPENDED		<u>174,492</u>	<u>0</u>	<u>174,492</u>	<u>154,907</u>
Net Incoming (Outgoing) Resources		<u>1,602</u>	<u>0</u>	<u>1,602</u>	<u>1,862</u>
 Net Movement In Funds	7	1,602	0	1,602	1,862
Balance at 1 st April 2024		(1,711)	0	(1,711)	3,137
Prior Year Adjustment		0	0	0	(6,710)
Balances at 31 st March 2025		<u>(109)</u>	<u>0</u>	<u>(109)</u>	<u>(1,711)</u>

All movements are in Unrestricted Funds
The notes on page 12 to 16 form part of these financial statements.

**CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2025**

**BALANCE SHEET
YEAR ENDED MARCH 31ST 2025**

		2025	2024
	Note	£	£
FIXED ASSETS			
Tangible assets	9	16,493	14,683
CURRENT ASSETS			
Cash at bank in hand	10	16,526	
		<u>16,526</u>	
CREDITORS: Amounts falling due within one year	11	<u>(3,704)</u>	
NET CURRENT ASSETS		<u>12,822</u>	(2,362)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,315</u>	<u>12,321</u>
CREDITORS: Amounts falling due 12 after one year		<u>(7,749)</u>	<u>(14,030)</u>
NET ASSETS		<u>21,566</u>	<u>(1,710)</u>
TOTAL FUNDS		<u>21,566</u>	<u>(1,710)</u>

These financial statements were approved by the board of Trustees on 30th October 2025.

Audit Exemption Statement:

For the year ending 31st March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

DIRECTORS' RESPONSIBILITIES:

The members did not require the company to obtain an audit of the accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to all small companies regime.

These financial statements were approved and signed by the directors and authorised for issue on 30th October 2025.

Signed:

A handwritten signature in black ink, appearing to read 'Patrick Achief', is written over a light-colored, textured rectangular background.

Patrick Achief
Director/Trustee

The notes on pages 12-16 form part of these financial statements.

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in December 2005 and applicable accounting policies adopted in the preparation of the financial statements as follows:

Incoming Resources

Income from tithes and offerings is included in incoming resources when these are receivable. Investment income consists of net interest received during the year and accounted for as unrestricted.

Resources expended

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been in those cost categories.

Depreciation

Depreciation is calculated so as to write off the cost of an asset on a straight line basis over the useful economic life of the asset concerned. The principal rates used for this purpose which are consistent with those of past years as follows:

Furniture and Fittings	20%
Musical Equipment	20%
Motor Vehicle	25%
Equipment	20%

(2) DONATIONS

	2025	2024
	£	£
Tithe & Offering	143,929	129,221

(3) GIFT AID REPAYMENT FOR THE YEAR

	2025	2024
	£	£
Total gift aid repayment for the year:	32,165	27,548

(4) COST IN THE FURTHERANCE OF CHARITABLE OBJECTS

	2025	2024
	£	£
Provision of charitable services:		
PAYE & NIC	333	511
Wages & Salary	9,878	10,654
Church Rent	65,370	60,000
Church events & Programs	6,798	2,657
Energy & Gas	4,735	4,828
TV Insurance	432	394
Church Administrator	3,300	3,600
Donations	9,831	13,705
Building Maintenance	340	0
Printing & Design	1,670	2,170
Water	0	147
Equipment Repairs	0	0
Members' Welfare Support	2,946	1,353
Travel & Fuel	10,986	6,763
Motor Insurance	9,472	7,362
Motor Vehicle Lease	17,098	13,197
Vehicle Maintenance & Other Costs	2,865	2,988
Business Rate	3,201	3,102
Finance Cost	3,819	4,781
Total	153,072	138,212

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2025

(5) MANAGEMENT AND ADMINISTRATION

	2025	2024
	£	£
Office costs	5,871	4,929
Accounts/Professional Fees	8,580	11,550
Total	14,450	16,479

(6) TOTAL RESOURCES EXPENDED

	2025	2024
	£	£
Direct charitable expenditure	153,072	138,211
Fundraising and publicity	-	-
Management and Administration	21,420	21,181
Total	174,492	140,454

No salaries or benefits have been paid to trustees, including the members of the various departments during the year.

(7) TOTAL RESOURCES EXPENDED (continued)

	2025	2024
	£	£
Sundry expenditure	490	0
Telephone	2,902	3,027
Stationery & Office Consumables	2,478	1,902
Accounts/Professionals fees/Consultancy	8,580	11,550
Depreciation	6,969	217
Total	21,420	16,696

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2025

(9) OPERATING SURPLUS

Operating surplus/(Deficit) is stated after charging:

	2025	2024
	£	£
Depreciation	6,969	217

(10) TANGIBLE FIXED ASSETS

	<u>Musical</u>	Motor	Equipment	Furniture	Total
	<u>Equipment</u>	Vehicle		& Fittings	
	£	£	£	£	£
<u>COST:</u>					
At April 01, 2024	5,230	39,434	19,399	8,956	73,019
Addition	2,430		-	6,350	8,780
Disposal	-	-	-		-
Costs at March 31, 2025	7,660	39,434	19,399	15,306	81,799

DEPRECIATION

As at April 01, 2024	1,427	39,434	10,220	7,255	58,337
Disposed Asset					
Charge for the year	532		4,850	1,588	6,969
At March 31, 2025	1,959	39,434	15,070	8,843	65,306

NET BOOK VALUE

At March 31, 2025	5,701	-	4,329	6,463	16,493
At March 31, 2024	3,803	-	9,179	1,701	14,682

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2025

(11) DEBTORS

	2025	2024
	£	£
Deposit for Lease (Sundry Debtor)	-	-
Prepayment	-	-
	-	-
	-	-

(12) CREDITORS: Amounts falling due After one year

	2025	2024
	£	£
Covid-19 Bounce Back Loan 01/04/2024	14,030	19,500
Interest Charged	0	962
Less Repayment made	6,281	6,432
Balance as at 31/03/2024	7,749	14,030

12a Creditors: Amount Falling Due within 1 year

	2025	2024
Capital On Tap	3,704	18,427

(13) ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS

	Unrestricted	Restricted	Total	Total
At 1 st April 2024	(1,711)	-	(1,711)	3,137
Surplus for the Year	1,602	-	1,602	1,862
Prior Year Adjustment	-	-	-	(6,710)
At 31st March 2025	(109)	-	(109)	(1,711)

(14) TAXATION

As a charity, there is exemption from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax has risen in the Company.

(15) SHARE CAPITAL

The company is limited by guarantee and hence does not have Share Capital. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within a year after he/she ceases to be a member.

This amount is limited to £1 per member or former member.

(16) RELATED PARTY TRANSACTION

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.

CHRIST HERITAGE ASSEMBLIES AKA TRIUMPHANT CHAPEL

England & Wales - Charity number 1132209

Accounts

Charity No: 1132209

CHRIST HERITAGE ASSEMBLY

(A.K.A TRIUMPHANT CHAPEL)

FINANACIAL STATEMENTS AND TRUSTEE REPORT

31ST MARCH 2023

CHRIST HERITAGE ASSEMBLY (AKA TRIUMPHANT CHAPEL) LTD

(A COMPANY REGISTERED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Douglas Kanati
Miss Chinwe Uzoamaka Madu
Mr Patrick Achied

Minister in Charge

Reverend Kennedy Jacob Amiekhai

Secretary

Miss Chinwe Uzoamaka Madu

Charity Number

1132209

Company Number

06510524

Registered Address

St John's Vicarage
Mawney Road, Romford, RM7 7BH

Accountant

Olalekan Akinleye, FCCA,ACMA
6, Ludham Close, Thamesmead, London SE28 8LS

**CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023**

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CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2023

The Trustees, who are also the Directors for the purpose of the Company Law, are pleased in presenting their report and the examined financial statements of the Charity for the year ended 31st March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees and the Pastorate retain the oversight of the Church activities and management. Trustees and other leaders meet regularly to discuss, plan, direct and review the operations of the Charity.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by general charity law.

ACHIEVEMENT AND PERFORMANCE

The Church continues to recover from the disruptions of the pandemic. The attendance at the various Church programmes and events are comparable to the pre-Covid period. The income of the Charity is wholly from the members' contributions through regular tithes and offering, and the gift aid repayment thereon. The Church income grew to £135,790 from £122,055 in the previous year; while resources expended during the year was reduced from £146k in the previous year to £141k in the year under review. A deficit of £5,171 was recorded during the year. The Church expects to move away from the deficit position in the next financial year.

The board of Trustees is of the opinion that the Church remains a going concern and will continue to carry out its charitable objectives.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with the applicable laws and regulations. Company law requires the trustees to prepare financial statements in accordance with the United Kingdom's General Accepted Accounting Practice (United Kingdom Standards and applicable law). The financial statements are required by

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2023

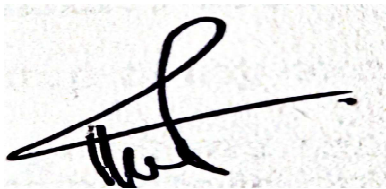
law to give a true and fair view of the state of affairs of the Charity and of the surplus or deficit for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:

A handwritten signature in black ink, appearing to read 'Patrick Achief', written over a light-colored, textured background.

Patrick Achief
Trustee

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2023

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the Act); and
- to state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Olalekan Akinleye, FCCA,ACMA
Independent Examiner

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2023

		2023		2022	
	Note	Unrestricted	Restricted	Total Fund	
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income: Tithes and Offering	2	110,122	0	110,122	101,200
Investment Income		0	0	0	0
Total Gift Aid Repayment	3	25,301	0	25,301	20,855
Total Incoming Resources		<u>135,423</u>	<u>0</u>	<u>135,423</u>	<u>122,055</u>
RESOURCES EXPENDED					
Cost of generating funds:					
Charitable expenditure	4	119,273	0	119,273	116,967
Management and Administration	5	21,181	0	21,181	28,971
TOTAL RESOURCES EXPENDED		<u>140,454</u>	<u>0</u>	<u>140,453</u>	<u>145,938</u>
Net Incoming (Outgoing) Resources		<u>-5,031</u>	<u>0</u>	<u>-5,031</u>	<u>-23,883</u>
Net Movement In Funds	7	-5,031	0	-5,031	-23,883
Balance at 1 st April		8,168	0	8,168	78,608
Balances at 31 st March		<u>3,137</u>	<u>0</u>	<u>3,137</u>	<u>54,725</u>

All movements are in Unrestricted Funds
The notes on page 12 to 16 form part of these financial statements.

**CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2023**

**BALANCE SHEET
YEAR ENDED MARCH 31ST 2023**

		2023		2022
		£		£
	Note			
FIXED ASSETS				
Tangible assets	9	11,396		9,344
CURRENT ASSETS				
Cash at bank in hand	10	17,265		
		<u>17,265</u>		
CREDITORS: Amounts falling due within one year	11	<u>(6,024)</u>		
NET CURRENT ASSETS		<u>11,241</u>		24,324
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,637</u>		<u>33,668</u>
CREDITORS: Amounts falling due 12 after one year				
		<u>(19,500)</u>		<u>25,500</u>
NET ASSETS		<u>3,137</u>		<u>8,168</u>
TOTAL FUNDS		<u>3,137</u>		<u>8,168</u>

These financial statements were approved by the board of Trustees on 27th April 2023.

Audit Exemption Statement:

For the year ending 31st March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

DIRECTORS' RESPONSIBILITIES:

The members did not require the company to obtain an audit of the accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to all small companies regime.

These financial statements were approved and signed by the directors and authorised for issue on 25th April 2023.

Signed:

A handwritten signature in black ink, appearing to read 'Patrick Achief', is written over a light-colored, textured rectangular area.

Patrick Achief
Director/Trustee

The notes on pages 12-16 form part of these financial statements.

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in December 2005 and applicable accounting policies adopted in the preparation of the financial statements as follows:

Incoming Resources

Income from tithes and offerings is included in incoming resources when these are receivable. Investment income consists of net interest received during the year and accounted for as unrestricted.

Resources expended

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been in those cost categories.

Depreciation

Depreciation is calculated so as to write off the cost of an asset on a straight line basis over the useful economic life of the asset concerned. The principal rates used for this purpose which are consistent with those of past years as follows:

Furniture and Fittings	20%
Musical Equipment	20%
Motor Vehicle	25%
Equipment	20%

(2) DONATIONS

	2023	2022
	£	£
Tithe & Offering	110,122	101,200

(3) GIFT AID REPAYMENT FOR THE YEAR

	2023	2022
	£	£
Total gift aid repayment for the year:	25,301	20,855

(4) COST IN THE FURTHERANCE OF CHARITABLE OBJECTS

	2023	2022
	£	£
Provision of charitable services:		
PAYE & NIC	511	-
Wages & Salary	10,640	10,620
Books & CD	-	-
Church Rent	60,000	60,000
Church events & Programs	3,580	2,946
Energy & Gas	3,730	2,312
TV Insurance	442	432
Church Administrator	3,600	3,600
Donations	8,451	16,142
Building Maintainance	3,125	6,518
Printing & Design	2,830	1,678
Water	268	-
Equipment Repairs	100	-
Members' Welfare Support	-	800
Travel & Fuel	5,266	3,450
Motor Insurance	3,782	5,363
Motor Vehicle Lease	6,600	-
Vehicle Maintenance & Other Costs	1,687	1,030
Business Rate	2,405	2,076
Finance Cost	2,256	-
Total	119,273	116,967

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2023

(5) MANAGEMENT AND ADMINISTRATION

	2023	2022
	£	£
Office costs	5,148	5,709
Accounts/Professional Fees	11,361	12,913
Total	16,509	18,622

(6) TOTAL RESOURCES EXPENDED

	2023	2022
	£	£
Direct charitable expenditure	119,273	116,967
Fundraising and publicity	-	-
Management and Administration	21,181	28,971
Total	140,454	145,938

No salaries or benefits have been paid to trustees, including the members of the various departments during the year.

(7) TOTAL RESOURCES EXPENDED (continued)

	2023	2022
	£	£
Sundry expenditure	48	479
Telephone	3,262	4,055
Stationery & Office Consumables	1,838	1,176
Accounts/Professionals fees/Consultancy	11,361	12,913
Depreciation	4,672	10,350
Total	21,181	28,971

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2023

(9) OPERATING SURPLUS

Operating surplus/(Deficit) is stated after charging:

	2023	2022
	£	£
Depreciation	6,016	10,350

(10) TANGIBLE FIXED ASSETS

	<u>Musical Equipment</u>	Motor Vehicle	Equipment	Furniture & Fittings	Total
	£	£	£	£	£
<u>COST:</u>					
At April 01, 2022	1,727	39,434	12,675	8,956	62,792
Addition	-		6,724	-	6,724
Disposal	-	-	-		-
Costs at March 31, 2023	1,727	39,434	19,399	8,956	69,516

DEPRECIATION

As at April 01, 2022	1,036	39,434	7,605	5,373	53,448
Disposed Asset A/D					
Charge for the year	345		2,535	1,791	4,672
At March 31, 2023	1,381	39,434	10,140	7,164	58,120

NET BOOK VALUE

At March 31, 2023	346	-	9,259	1,792	11,397
At March 31, 2022	691	-	5,070	3,583	9,344

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2023

(11) DEBTORS

	2023	2022
	£	£
Deposit for Lease (Sundry Debtor)	-	-
Prepayment	-	-
	-	-
	-	-

(12) CREDITORS: Amounts falling due After one year

	2023	2022
	£	£
Covid-19 Bounce Back Loan 01/04/2022	25,500	30,000
Interest Charged	582	-
Repayment made	6,582	4,500
Balance as at 31/03/2023	19,500	25,500

12a Creditors: Amount Falling Due within 1 year

	2023	2022
Capital On Tap Credit Card Bal as 31st March	6,024	0

(13) ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2023	2022
	£	£	£	£
At April 1, 2022	8,168	-	8,168	78,608
Surplus for the year	(5,031)	-	(5,031)	(23,883)
At March 31, 2023	3,137	-	3,137	54,725

(14) TAXATION

As a charity, there is exemption from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax has risen in the Company.

(15) SHARE CAPITAL

The company is limited by guarantee and hence does not have Share Capital. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within a year after he/she ceases to be a member.

This amount is limited to £1 per member or former member.

(16) RELATED PARTY TRANSACTION

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.

CHRIST HERITAGE ASSEMBLIES AKA TRIUMPHANT CHAPEL

England & Wales - Charity number 1132209

Accounts

Charity No: 1132209

CHRIST HERITAGE ASSEMBLY

(A.K.A TRIUMPHANT CHAPEL)

FINANACIAL STATEMENTS AND TRUSTEE REPORT

31ST MARCH 2023

CHRIST HERITAGE ASSEMBLY (AKA TRIUMPHANT CHAPEL) LTD

(A COMPANY REGISTERED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Douglas Kanati
Miss Chinwe Uzoamaka Madu
Mr Patrick Achied

Minister in Charge

Reverend Kennedy Jacob Amiekhai

Secretary

Miss Chinwe Uzoamaka Madu

Charity Number

1132209

Company Number

06510524

Registered Address

St John's Vicarage
Mawney Road, Romford, RM7 7BH

Accountant

Olalekan Akinleye, FCCA,ACMA
6, Ludham Close, Thamesmead, London SE28 8LS

**CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023**

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CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2023

The Trustees, who are also the Directors for the purpose of the Company Law, are pleased in presenting their report and the examined financial statements of the Charity for the year ended 31st March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees and the Pastorate retain the oversight of the Church activities and management. Trustees and other leaders meet regularly to discuss, plan, direct and review the operations of the Charity.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by general charity law.

ACHIEVEMENT AND PERFORMANCE

The Church continues to recover from the disruptions of the pandemic. The attendance at the various Church programmes and events are comparable to the pre-Covid period.

The income of the Charity is wholly from the members' contributions through regular tithes and offering, and the gift aid repayment thereon. The Church income grew to £135,790 from £122,055 in the previous year; while resources expended during the year was reduced from £146k in the previous year to £141k in the year under review. A deficit of £5,171 was recorded during the year. The Church expects to move away from the deficit position in the next financial year.

The board of Trustees is of the opinion that the Church remains a going concern and will continue to carry out its charitable objectives.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with the applicable laws and regulations. Company law requires the trustees to prepare financial statements in accordance with the United Kingdom's General Accepted Accounting Practice (United Kingdom Standards and applicable law). The financial statements are required by

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2023

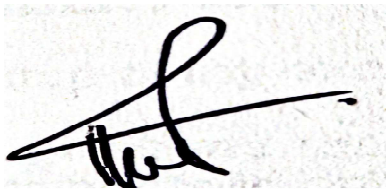
law to give a true and fair view of the state of affairs of the Charity and of the surplus or deficit for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:

A handwritten signature in black ink, appearing to be 'Patrick Achief', written over a light-colored, textured background.

Patrick Achief
Trustee

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2023

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the Act); and
- to state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Olalekan Akinleye, FCCA,ACMA
Independent Examiner

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2023

		2023		2022	
	Note	Unrestricted	Restricted	Total Fund	
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income: Tithes and Offering	2	110,122	0	110,122	101,200
Investment Income		0	0	0	0
Total Gift Aid Repayment	3	25,301	0	25,301	20,855
Total Incoming Resources		<u>135,423</u>	<u>0</u>	<u>135,423</u>	<u>122,055</u>
RESOURCES EXPENDED					
Cost of generating funds:					
Charitable expenditure	4	119,273	0	119,273	116,967
Management and Administration	5	21,181	0	21,181	28,971
TOTAL RESOURCES EXPENDED		<u>140,454</u>	<u>0</u>	<u>140,453</u>	<u>145,938</u>
Net Incoming (Outgoing) Resources		<u>-5,031</u>	<u>0</u>	<u>-5,031</u>	<u>-23,883</u>
Net Movement In Funds	7	-5,031	0	-5,031	-23,883
Balance at 1 st April		8,168	0	8,168	78,608
Balances at 31 st March		<u>3,137</u>	<u>0</u>	<u>3,137</u>	<u>54,725</u>

All movements are in Unrestricted Funds
The notes on page 12 to 16 form part of these financial statements.

**CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2023**

**BALANCE SHEET
YEAR ENDED MARCH 31ST 2023**

		2023		2022
		£		£
	Note			
FIXED ASSETS				
Tangible assets	9	11,396		9,344
CURRENT ASSETS				
Cash at bank in hand	10	17,265		
		<u>17,265</u>		
CREDITORS: Amounts falling due within one year	11	<u>(6,024)</u>		
NET CURRENT ASSETS		<u>11,241</u>		24,324
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,637</u>		<u>33,668</u>
CREDITORS: Amounts falling due 12 after one year				
		<u>(19,500)</u>		<u>25,500</u>
NET ASSETS		<u>3,137</u>		<u>8,168</u>
TOTAL FUNDS		<u>3,137</u>		<u>8,168</u>

These financial statements were approved by the board of Trustees on 27th April 2023.

Audit Exemption Statement:

For the year ending 31st March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

DIRECTORS' RESPONSIBILITIES:

The members did not require the company to obtain an audit of the accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to all small companies regime.

These financial statements were approved and signed by the directors and authorised for issue on 25th April 2023.

Signed:

A handwritten signature in black ink, appearing to read 'Patrick Achief', is written over a light-colored, textured background.

Patrick Achief
Director/Trustee

The notes on pages 12-16 form part of these financial statements.

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in December 2005 and applicable accounting policies adopted in the preparation of the financial statements as follows:

Incoming Resources

Income from tithes and offerings is included in incoming resources when these are receivable. Investment income consists of net interest received during the year and accounted for as unrestricted.

Resources expended

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been in those cost categories.

Depreciation

Depreciation is calculated so as to write off the cost of an asset on a straight line basis over the useful economic life of the asset concerned. The principal rates used for this purpose which are consistent with those of past years as follows:

Furniture and Fittings	20%
Musical Equipment	20%
Motor Vehicle	25%
Equipment	20%

(2) DONATIONS

	2023	2022
	£	£
Tithe & Offering	110,122	101,200

(3) GIFT AID REPAYMENT FOR THE YEAR

	2023	2022
	£	£
Total gift aid repayment for the year:	25,301	20,855

(4) COST IN THE FURTHERANCE OF CHARITABLE OBJECTS

	2023	2022
	£	£
Provision of charitable services:		
PAYE & NIC	511	-
Wages & Salary	10,640	10,620
Books & CD	-	-
Church Rent	60,000	60,000
Church events & Programs	3,580	2,946
Energy & Gas	3,730	2,312
TV Insurance	442	432
Church Administrator	3,600	3,600
Donations	8,451	16,142
Building Maintainance	3,125	6,518
Printing & Design	2,830	1,678
Water	268	-
Equipment Repairs	100	-
Members' Welfare Support	-	800
Travel & Fuel	5,266	3,450
Motor Insurance	3,782	5,363
Motor Vehicle Lease	6,600	-
Vehicle Maintenance & Other Costs	1,687	1,030
Business Rate	2,405	2,076
Finance Cost	2,256	-
Total	119,273	116,967

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2023

(5) MANAGEMENT AND ADMINISTRATION

	2023	2022
	£	£
Office costs	5,148	5,709
Accounts/Professional Fees	11,361	12,913
Total	16,509	18,622

(6) TOTAL RESOURCES EXPENDED

	2023	2022
	£	£
Direct charitable expenditure	119,273	116,967
Fundraising and publicity	-	-
Management and Administration	21,181	28,971
	140,454	145,938

No salaries or benefits have been paid to trustees, including the members of the various departments during the year.

(7) TOTAL RESOURCES EXPENDED (continued)

	2023	2022
	£	£
Sundry expenditure	48	479
Telephone	3,262	4,055
Stationery & Office Consumables	1,838	1,176
Accounts/Professionals fees/Consultancy	11,361	12,913
Depreciation	4,672	10,350
Total	21,181	28,971

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2023

(9) OPERATING SURPLUS

Operating surplus/(Deficit) is stated after charging:

	2023	2022
	£	£
Depreciation	6,016	10,350

(10) TANGIBLE FIXED ASSETS

	<u>Musical Equipment</u>	Motor Vehicle	Equipment	Furniture & Fittings	Total
	£	£	£	£	£
<u>COST:</u>					
At April 01, 2022	1,727	39,434	12,675	8,956	62,792
Addition	-		6,724	-	6,724
Disposal	-	-	-		-
Costs at March 31, 2023	1,727	39,434	19,399	8,956	69,516

DEPRECIATION

As at April 01, 2022	1,036	39,434	7,605	5,373	53,448
Disposed Asset A/D					
Charge for the year	345		2,535	1,791	4,672
At March 31, 2023	1,381	39,434	10,140	7,164	58,120

NET BOOK VALUE

At March 31, 2023	346	-	9,259	1,792	11,397
At March 31, 2022	691	-	5,070	3,583	9,344

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST MARCH 2023

(11) DEBTORS

	2023	2022
	£	£
Deposit for Lease (Sundry Debtor)	-	-
Prepayment	-	-
	-	-
	-	-

(12) CREDITORS: Amounts falling due After one year

	2023	2022
	£	£
Covid-19 Bounce Back Loan 01/04/2022	25,500	30,000
Interest Charged	582	-
Repayment made	6,582	4,500
Balance as at 31/03/2023	19,500	25,500

12a Creditors: Amount Falling Due within 1 year

	2023	2022
Capital On Tap Credit Card Card Bal as 31st March	6,024	0

(13) ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS

	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
At April 1, 2022	8,168	-	8,168	78,608
Surplus for the year	(5,031)	-	(5,031)	(23,883)
At March 31, 2023	3,137	-	3,137	54,725

(14) TAXATION

As a charity, there is exemption from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax has risen in the Company.

(15) SHARE CAPITAL

The company is limited by guarantee and hence does not have Share Capital. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within a year after he/she ceases to be a member.

This amount is limited to £1 per member or former member.

(16) RELATED PARTY TRANSACTION

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.

CHRIST HERITAGE ASSEMBLIES AKA TRIUMPHANT CHAPEL

England & Wales - Charity number 1132209

Accounts

Charity No: 1132209

CHRIST HERITAGE ASSEMBLY

A.K.A

TRIUMPHANT CHAPEL

TRUSTEES REPORTS AND ACCOUNT

**CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

Mr Douglas Kanati
Miss Chinwe Uzoamaka Madu
Mr Patrick Achief

Minister in Charge

Reverend Kennedy Jacob Amiekhai

Secretary

Miss Chinwe Uzoamaka Madu

Charity Number

1132209

Company Number

6510524

Registered Address

St Johns Vicarage
Mawney Rd, Romford
RM7 BH

Accountants

Jetlag Ventures Ltd
Unit 9 Greenshield Industrial Estate
Bradfield Road, Silvertown.
E16 2AU

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2022

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CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED MARCH 31, 2022

The trustees who are also Directors for the purpose of Company Law have the pleasure in presenting their report and the unaudited financial statements of the charity for the year ended March 31, 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Senior Pastor and all the trustees retain oversight of church matters. Trustee and elders meet regularly to discuss and plan objectives and implementation thereof.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by general charity law.

ACHIEVEMENTS AND PERFORMANCE

The Coronavirus pandemic has subsided and major restrictions on social, economic and religious activities imposed by the government to curtail the spread of the virus were relaxed during the financial year. The church was beginning to record increase in in-person attendance to most of her programmes and conferences. Although, we cannot deny the fact that the faith of many believers were tried and tested, but we blessed our Lord Jesus Christ who has kept the faith of the members of the church.

The income of the church (Tithe and Offering) increased by about 19.03% compared to the previous year (£85,021). While the expenditures increased by about 13.09% over the previous year (£129,046). The increase in the total resources expended during the financial year was largely due to the rental lease of the property the church occupies for all its activities and programmes. The church ended the financial year 2021/22 with a deficit of £23,883. The church continues to carry out her charitable objectives of advancing the gospel of our Lord Jesus Christ and positively impacting its community through all of its other charitable activities.

The board of trustees is of the opinion that the church remains a going concern and will continue to carry out its charitable obligations.

We give glory to our God that the church of God is marching on and no gate of hell shall ever prevail against it according to the words of our Lord Jesus Christ.

As we trust and hope in our God to rejuvenate people's life and hope and also restore the economy of the nation and indeed the world and also heal all who are brokenhearted

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT CONTINUED
YEAR ENDED MARCH 31, 2022

the church shall continue to be relevant in fulfilling its God ordained assignment and spiritual obligations of restoring back man's hope and faith in his creator.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements in accordance with the United Kingdom and General Accepted Accounting Practice (United Kingdom Standard and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period.

In preparing these financial statements, the trustees are required to:

- . select suitable accounting policies and then apply them consistently;
- . make judgements and estimates that are reasonable and prudent;
- . prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The trustees are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustee

Name:

Patricia Achref

Approved by the trustees on.....

[Signature]

26 - April - 2022

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT CONTINUED
YEAR ENDED MARCH 31, 2022

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXERMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), but that an independent examination is needed.

It is my responsibilities to:

examine the accounts (under section 43 of the Act);

follows the procedures laid down in the General Directons given by the Charity Commission (under section 43(7) (b) of the Act); and

state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

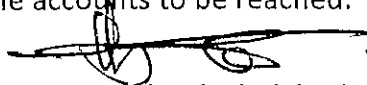
In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

. proper accounting records are kept (in accordance with section 41 of the 1993 Act); and

. Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 . 05/05/2022.

Gbenga Ola Olagbolabo (ACCA)

Jetlag Ventures Ltd; 36 Melrose Avenue
Crayford. DA1 3QZ

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED MARCH 31, 2022

		<u>Total Funds</u>	
	Note	2022	2021
		£	£
INCOMING RESOURCES			
Tithe & Offering	2	101,200	85,021
Total gift Aid Repayment	3	20,855	30,115
Disposal of Fixed Asset Account	8	-	-
TOTAL INCOMING RESOURCES		<u>122,055</u>	<u>115,136</u>
 RESOURCES EXPENDED			
Cost of generating funds:		-	-
Charitable expenditure:			
Costs in furtherance of charitable objects	4	116,967	96,163
Management and administration	5	28,971	32,883
TOTAL RESOURCES EXPENDED		<u>145,938</u>	<u>129,046</u>
 Net Incoming Resources for the Year		 (23,883)	 (13,910)
 Balance brought forward		 78,608	 92,518
 Balance carried forward		 <u>54,725</u>	 <u>78,608</u>

All movements are in Unrestricted Funds

The notes on pages 12 to 16 form part of these financial statements

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED MARCH 31, 2022

	Note	2022 £
INCOME		122,055
TOTAL EXPENDITURE	6	145,938
OPERATING SURPLUS	7	<u>(23,883)</u>
OTHER INCOME		
Interest receivable		0
Net Deficit for the Yr		<u><u>(23,883)</u></u>

The notes on pages 12 to 16 form part of these financial statements

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES CONTUED
YEAR ENDED MARCH 31, 2022

BALANCE SHEET
YEAR ENDED MARCH 31, 2022

		£	2022 £	2021 £
	Note			
<u>FIXED ASSETS</u>				
Tangible assets	10		9,344	23,911
<u>CURRENT ASSETS</u>				
Debtors	11	-		0
Prepayment	11	-		
<u>Cash at bank</u>				
Current Account			24,324	48,709
Creditors:Amount falling due within 1 yr		<u>0</u>		<u>0</u>
<u>NET CURRENT ASSETS</u>				
			<u>-</u>	
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>				
			<u>33,668</u>	<u>72,620</u>
Creditors:Amount falling due after 1 yr	12		- 25,500	- 30,000
<u>NET ASSETS</u>				
			<u>8,168</u>	<u>42,620</u>
<u>FUNDS</u>				
Unrestricted			54,725	78,608
TOTAL FUNDS				

Audit Exemption Statement:

For the year ending March 31, 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

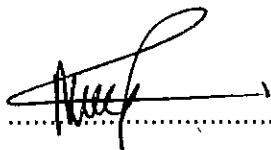
DIRECTORS' RESPONSIBILITIES:

. The member have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

. These accounts have been prepared in accordance with the provisions applicable to companies subject to all small the companies' regime.

These financial statements were approved and signed by the director and authorised for issue on..... 26 - April - 2022

Signature: 

Name: Patrick Acheif

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2022

(1) ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the charities Act 1993.

Incoming Resources

Income from tithe and offerings is included in incoming resources when these are receivable.

Investment income consists of net interest received during the year and accounted for as unrestricted.

Resources expended

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of VAT, which cannot be recovered. Certain expenditure is attributable to specific activities and has been in those categories.

Depreciation

Depreciation is calculated so as to write off the cost of an asset on a straight line basis over the useful economic life of the asset concerned. The principal rates used for this purpose are as follows:

Furniture and Fittings	-	20%
Musical Equipment	-	20%
Motor Vehicle	-	25%
Equipment	-	20%

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2022

(2) DONATIONS

Total Funds

2021/22

£

Tithe & Offering

101,200

(3) GIFT AID REPAYMENT FOR THE YEAR

2021/22

£

Total gift aid repayment for the year:

20,855

(4) COST IN THE FURTHERANCE OF CHARITABLE OBJECTS

Total Funds

2021/22

£

Provision of charitable services:

PAYE & NIC

-

Wages & Salary

10,620

Books & CD

-

Church Rent

60,000

Church events & Programs

2,946

Energy & Gas

2,312

TV Insurance

432

Church Administrator

3,600

Donations

16,142

Building Maintainance

6,518

Printing & Design

1,678

Water

-

Equipment Repairs

-

Members' Welfare Support

800

Travel & Fuel

3,450

Motor Insurance

5,363

Vehicle Maintenance & Other Costs

1,030

Business Rate

2,076

Total

116,967

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2022

(5) MANAGEMENT AND ADMINISTRATION

	<u>Total Funds</u>
	<u>2021/22</u>
	£
Office costs	5,709
Accounts/Professional Fees	12,913
Total	<u>18,622</u>

(6) TOTAL RESOURCES EXPENDED

	<u>Total Funds</u>
	<u>2021/22</u>
	£
Direct charitable expenditure	116,967
Fundraising and publicity	-
Management and Administration	28,971
	<u>145,938</u>

No salaries or benefits have been paid to trustees, including the members of the various departments during the year.

(7) TOTAL RESOURCES EXPENDED (continued)

	<u>Total Funds</u>
	<u>2021/22</u>
	£
Sundry expenditure	479
Telephone	4,055
Stationery & Office Consumables	1,176
Accounts/Professionals fees/Consultancy	12,913
Depreciation	10,350
Total	<u>28,971</u>

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2022

(9) OPERATING SURPLUS

Operating surplus/(Deficit) is stated after charging:

	2021/22
	£
Depreciation	10,350

(10) TANGIBLE FIXED ASSETS

	<u>Musical</u> <u>Equipment</u> £	<u>Motor</u> <u>Vehicle</u> £	<u>Equipment</u> £	<u>Furniture</u> <u>& Fittings</u> £	<u>Total</u> £
<u>COST:</u>					
At April 01, 2021	1,727	32,854	12,675	8,956	56,212
Addition	-	6,580	-	-	6,580
Disposal	-	-	-	-	-
Costs at March 31, 2022	1,727	39,434	12,675	8,956	62,793

DEPRECIATION

Accumulated Depreciation	691	33,756	5,070	3,582	43,099
Disposed Asset A/D					
Charge for the year	345	5,678	2,535	1,791	10,350
At March 31, 2022	1,036	39,434	7,605	5,373	53,449

NET BOOK VALUE

At March 31, 2022	691	0	5,070	3,583	9,344
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CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2022

(11) DEBTORS

	2021/22
	£
Deposit for Lease (Sundry Debtor)	-
Prepayment	-
	-
	-

(12) CREDITORS: Amounts falling due After one year

	2021/22
	£
Covid-19 Bounce Back Loan	(25,500)
	(25,500)

(13) ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS

	Unrestricte Funds	Restricted Funds	<u>Total</u> 2021/22
	£	£	£
At April 1, 2021	78,608	-	78,608
Surplus for the year	(23,883)	-	(23,883)
At March 31, 2022	54,725	-	54,725

(14) TAXATION

As a charity, there is exemption from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax has risen in the Company.

(15) SHARE CAPITAL

The company is limited by guarantee and hence does not have Share Capital. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within a year after he/she ceases to be a member. This amount is limited to £1 per member or former member.

(16) RELATED PARTY TRANSACTION

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.

CHRIST HERITAGE ASSEMBLIES AKA TRIUMPHANT CHAPEL

England & Wales - Charity number 1132209

Accounts

Charity No: 1132209

CHRIST HERITAGE ASSEMBLY

A.K.A

TRIUMPHANT CHAPEL

TRUSTEES REPORTS AND ACCOUNT

**CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

Mr Douglas Kanati

Miss Chinwe Uzoamaka Madu

Mr Patrick Achief

Minister in Charge

Reverend Kennedy Jacob Amiekhai

Secretary

Miss Chinwe Uzoamaka Madu

Charity Number

1132209

Company Number

6510524

Registered Address

St Johns Vicarage

Mawney Rd, Romford

RM7 BH

Accountants

Jetlag Ventures Ltd

Unit 9 Greenshield Industrial Estate

Bradfield Road, Silvertown.

E16 2AU

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2021

CONTENTS	PAGE
Trustees' annual report	3
Independent Examiner's report	6
Statement of financial activities	7
Balance sheet	9
Notes to financial statements	10

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT
YEAR ENDED MARCH 31, 2021

The trustees who are also Directors for the purpose of Company Law have the pleasure in presenting their report and the unaudited financial statements of the charity for the year ended March 31, 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Senior Pastor and all the trustees retain oversight of church matters. Trustee and elders meet regularly to discuss and plan objectives and implementation thereof.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by general charity law.

ACHIEVEMENTS AND PERFORMANCE

The financial year 2020/21 witnessed an unprecedented circumstances in the United Kingdom (UK) and indeed the world at large with the outbreak of the novel coronavirus disease, (Covid-19). In order to curtail and manage the spread of this epidemic, government all over the world imposed series of lockdowns in their respective nations. Here in the UK, the first wave of the lockdowns saw the closure of all businesses, including places of religious worship from March to July 2020.

The church had to move along with the trend of events and reinvented herself in the face of changes in our world to continue to fulfill her spiritual obligations to its members and the community as a whole. Church programmes and services were being broadcasted online.

When the coronavirus restrictions were relaxed for places of worship to reopen, government enshrined into law series of measures places of worship must adhere to in order to remain open. In spite of the church reopening for its programmes and services, some members could still not leave their houses due to the ongoing ravaging effects of the coronavirus infection.

Complying with these coronavirus measures imposed additional financial costs on the church.

The national economy took a downward turn, many businesses could not survive and millions of people lost their means of livelihood. These periods tested the faith of the church, the church needed to live up to her responsibilities in accordance with the tenets of our Lord Jesus Christ and exemplified the love of God to members who were bereaved and those who were affected by the economic hardship occasioned

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT CONTINUED
YEAR ENDED MARCH 31, 2021

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The trustees are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Signed by order of the trustee

Name: *Fabrice Achraf*

Approved by the trustees on.....*26/04/2021*.....

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
TRUSTEES ANNUAL REPORT CONTINUED
YEAR ENDED MARCH 31, 2021

by the pandemic.

The income of the church (tithe & offering) dropped by about 29.56% compared to the previous year (£120,708), this could not be matched with similar drop in expenditures. Changes in expenditures as compared with the previous year is only 7.89%. This is because many of the costs of operating the charity remain unchanged with additional costs of complying with all the coronavirus rules, which is reflected in the the increase in management and administrative costs.

The church ended the financial year with a deficit net incoming resources of thirteen thousand nine hundred and ten thousand (£13,910).

The total net incoming resources carried forward into the next financial year stood at seventy eight thousand six hundred and eight pounds (£78,608).

As a financial buffer and cautionary measure, the charity applied for the coronavirus bounce back loan scheme the government instituted and was granted a sum of thirty thousand pounds (£30,000) loan, which has now become a liability in its balance sheet.

The board of trustees is of the opinion that the church remains a going concern and will continue to carry out its charitable obligations.

We give glory to our God that the church of God is matching on and no gate of hell shall ever prevail against it according to the words of our Lord Jesus Christ.

As we trust and hope in our God to restore back the economy of our nation and the the world; heal all who have been brokenhearted, the church shall continue to be relevant in fulfilling the spiritual obligations of restoring man back to his creator.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements in accordance with the United Kingdom and General Accepted Accounting Practice (United Kingdom Standard and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period.

In preparing these financial statements, the trustees are required to:

- . select suitable accounting policies and then apply them consistently;
- . make judgements and estimates that are reasonable and prudent;
- . prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue operator

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED MARCH 31, 2020

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXERMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), but that an independent examination is needed.

It is my responsibilities to:

examine the accounts (under section 43 of the Act);

follows the procedures laid down in the General Directons given by the Charity Commission (under section 43(7) (b) of the Act); and

state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

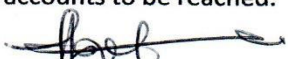
In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

. proper accounting records are kept (in accordance with section 41 of the 1993 Act); and

. Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 . 26/04/2021

Gbenga Ola Olagbolabo (ACCA)

**Jetlag Ventures Ltd; Unit 9 Greenshield Industrial Est.
Bradfield Road. Silvertown. E16 2AU.**

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED MARCH 31, 2020

		<u>Total Funds</u>	
	Note	2021 £	2020 £
INCOMING RESOURCES			
Tithe & Offering	2	85,021	120,708
Total gift Aid Repayment	3	30,115	29,090
Disposal of Fixed Asset Account	8	-	-
TOTAL INCOMING RESOURCES		115,136	149,798
 RESOURCES EXPENDED			
Cost of generating funds:		-	-
Charitable expenditure:			
Costs in furtherance of charitable objects	4	96,163	109,825
Management and administration	5	32,883	30,275
TOTAL RESOURCES EXPENDED		129,046	140,100
 Net Incoming Resources for the Year		 (13,910)	 9,698
 Balance brought forward		 92,518	 82,820
 Balance carried forward		 <u>78,608</u>	 <u>92,518</u>

All movements are in Unrestricted Funds

The notes on pages 12 to 16 form part of these financial statements

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES CONTUED
YEAR ENDED MARCH 31, 2021

	Note	2021 £
INCOME		115,136
TOTAL EXPENDITURE	6	129,046
OPERATING SURPLUS	7	<u>(13,910)</u>
OTHER INCOME		
Interest receivable		0
Net Surplus for the Yr		<u><u>(13,910)</u></u>

The notes on pages 12 to 16 form part of these financial statements

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
BALANCE SHEET
YEAR ENDED MARCH 31, 2021

		£	2021 £	2020 £
	Note			
<u>FIXED ASSETS</u>				
Tangible assets	10		23,911	27,643
<u>CURRENT ASSETS</u>				
Debtors	11	-		0
Prepayment	11	-		
<u>Cash at bank</u>				
Current Account			48,709	28,220
Creditors: Amount falling due within 1 yr		<u>0</u>		<u>0</u>
<u>NET CURRENT ASSETS</u>				
			<u>-</u>	
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>				
			<u>72,621</u>	<u>55,863</u>
Creditors: Amount falling due after 1 yr	12		30,000	
<u>NET ASSETS</u>				
			<u>72,621</u>	<u>55,863</u>
<u>FUNDS</u>				
Unrestricted			78,608	92,518
TOTAL FUNDS				

Audit Exemption Statement:

For the year ending March 31, 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2021

(1) ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the charities Act 1993.

Incoming Resources

Income from tithe and offerings is included in incoming resources when these are receivable.

Investment income consists of net interest received during the year and accounted for as unrestricted.

Resources expended

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of VAT, which cannot be recovered. Certain expenditure is attributable to specific activities and has been in those categories.

Depreciation

Depreciation is calculated so as to write off the cost of an asset on a straight line basis over the useful economic life of the asset concerned. The principal rates used for this purpose are as follows:

Furniture and Fittings	-	20%
Musical Equipment	-	20%
Motor Vehicle	-	25%
Equipment	-	20%


DIRECTORS' RESPONSIBILITIES:

. The member have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

. These accounts have been prepared in accordance with the provisions applicable to companies subject to all small the companies' regime.

These financial statements were approved and signed by the director and authorised for issue on..... 26/04/2021

Signature: 

Name: Patrick Aehret

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2021

(2) DONATIONS

	<u>Total Funds</u>
	<u>2020/21</u>
	<u>£</u>
Tithe & Offering	<u><u>85,021</u></u>

(3) GIFT AID REPAYMENT FOR THE YEAR

	<u>2020/21</u>
	<u>£</u>
Total gift aid repayment for the year:	<u><u>30,115</u></u>

(4) COST IN THE FURTHERANCE OF CHARITABLE OBJECTS

	<u>Total Funds</u>
	<u>2020/21</u>
	<u>£</u>
Provision of charitable services:	
PAYE & NIC	766
Wages & Salary	10,620
Books & CD	403
Church Rent	45,000
Church events & Programs	1,265
Energy & Gas	1,406
TV Insurance	436
Church Administrator	3,600
Donations	16,543
Building Maintainance	1,053
Printing & Design	1,000
Water	-
Equipment Repairs	-
Covid-19 Supports	3,000
Travel & Fuel	2,693
Motor Insurance	4,377
Vehicle Maintenance & Other Costs	2,122
Business Rate	1,879
Total	<u><u>96,163</u></u>

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2021

(9) OPERATING SURPLUS

Operating surplus/(Deficit) is stated after charging:

	2020/21
	£
Depreciation	15,645

(10) TANGIBLE FIXED ASSETS

	Musical Equipment	Motor Vehicle	Equipment	Furniture & Fittings	Total
	£	£	£	£	£
<u>COST:</u>					
At April 01, 2020	1,727	32,854	12,675	8,956	56,212
Addition	-	7,543	2,263	2,107	11,913
Disposal	-	-	-	-	-
Costs at March 31, 2021	1,727	40,397	14,938	11,063	68,125

DEPRECIATION

Accumulated Depreciation	345	23,897	2,535	1,791	28,569
Disposed Asset A/D					
Charge for the year	345	10,099	2,988	2,213	15,645
At March 31, 2020	691	33,997	5,522	4,004	44,214

NET BOOK VALUE

At March 31, 2021	1,036	6,400	9,415	7,059	23,911
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CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2021

(5) MANAGEMENT AND ADMINISTRATION

	<u>Total Funds</u>
	<u>2020/21</u>
	£
Office costs	5,694
Accounts/Professional Fees	11,544
Total	<u>17,238</u>

(6) TOTAL RESOURCES EXPENDED

	<u>Total Funds</u>
	<u>2020/21</u>
	£
Direct charitable expenditure	96,163
Fundraising and publicity	-
Management and Administration	32,883
Total	<u>129,046</u>

No salaries or benefits have been paid to trustees, including the members of the various departments during the year.

(7) TOTAL RESOURCES EXPENDED (continued)

	<u>Total Funds</u>
	<u>2020/21</u>
	£
Sundry expenditure	1,264
Telephone	3,526
Stationery & Office Consumables	905
Accounts/Professionals fees	11,544
Depreciation	15,645
Total	<u>32,883</u>

CHRIST HERITAGE ASSEMBLY AKA TRIUMPHANT CHAPEL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2021

(11) DEBTORS

	2020/21
	£
Deposit for Lease (Sundry Debtor)	-
Prepayment	-
	-
	-

(12) CREDITORS: Amounts falling due After one year

	2020/21
	£
Covid-19 Bounce Back Loan	30,000
	30,000

(13) ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS

	Unrestrictede Funds	Restricted Funds	<u>Total</u> 2020/21
	£	£	£
At April 1, 2020	92,518	-	92,518
Surplus for the year	<u>(13,910)</u>	-	<u>(13,910)</u>
At March 31, 2021	<u>78,608</u>	-	<u>78,608</u>

(14) TAXATION

As a charity, there is exemption from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax has arisen in the Company.

(15) SHARE CAPITAL

The company is limited by guarantee and hence does not have Share Capital. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within a year after he/she ceases to be a member. This amount is limited to £1 per member or former member.

(16) RELATED PARTY TRANSACTION

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.