

The Charity Registration Number is :- 1132192

TRINITY BAPTIST CHURCH

Report and Accounts

31 March 2022

TRINITY BAPTIST CHURCH

Report and accounts for the year ended 31 March 2022

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TRINITY BAPTIST CHURCH

Company Information

Trustees

Rev. Kingsley Appiagyei - Head Pastor & Chief Executive Officer
Rev. Kweku A. Amosah - Pastor
Rev. Stephen Asibuo - Pastor
Mr. Alex Appiah - Elder & Head of Finance Committee
Ms Grace Catherine Amponsah - Deaconess
Mr Samuel Noye Narh - Elder
Dr Bernard Aisar Davis - Elder
Dr Christopher Vondee - Elder
Mr Peter Yung-Hoi - Elder
Mr Francis A A Amponsah Yebuah - Pastor

Auditors

A D Williams & Co Accountants
Chartered Certified Accountants & Statutory Auditors
102 Green Lane
Morden

SM4 6SS

Bankers

Barclays Bank PLC
Norbury Branch
1434 London Road
London
SW16 4BX

Solicitors

Carter Lemon Camerons
11 Breams Buildings
London
EC4A 1DW

Registered office

2 Thornlaw Road
West Norwood
London
SE27 0SA

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2022

The Trustees present their Report and Accounts for the year ended 31 March 2022.

Reference and administrative details

The charity name.

The legal name of the charity is:- TRINITY BAPTIST CHURCH.

The charity is also known by its operating name, TRINITY BAPTIST CHURCH.

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1132192.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as an unincorporated charity, established by a written constitution. The governing document of the charity is the written constitution approved by the members and endorsed by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

2 Thornlaw Road

West Norwood, London

SE27 0SA

Telephone 020 8766 7732

Email Address Adminstaff@trinitybaptist.org.uk Web address www.tbcuk.org

The Trustees in office on the date the report was approved were:-

Rev. Kingsley Appiagyei	Head Pastor & Chief Exec. Officer
Rev. Kweku Amosah	Pastor
Rev. Stephen Asibuo	Pastor
Mr. Alexander Appiah	Elder and Head of Finance
Ms Grace Catherine Amponsah	Deaconess
Mr Samuel Noye Narh	Elder
Dr Bernard Aisar Davis	Elder
Dr Christopher Vondee	Elder
Mr Peter Yung-Hoi	Elder
Mr Francis A A Amponsah Yebuah	Pastor

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2022

The following persons served as Trustees during the year ended 31 March 2022 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Rev. Kingsley Appiagyei	Head Pastor & Chief Exec. Officer
Rev. Kweku Amosah	Pastor
Rev. Stephen Asibuo	Pastor
Mr. Alexander Appiah	Elder and Head of Finance
Ms Grace Catherine Amponsah	Deaconess
Mr Samuel Noye Narh	Elder
Dr Bernard Aisar Davis	Elder
Dr Christopher Vondee	Elder
Mr Peter Yung-Hoi	Elder
Mr Francis A A Amponsah Yebuah	Pastor

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The charity is governed by a written constitution in which its objects are set out .

In accordance with the objectives set out in the constitution of the charity, the charity has the following objects :-

- To advance the cause of Christianity in the City of London- particularly South-east, in the United Kingdom and the world at large.
- To relieve poverty of persons in the area in particular by the provisions of food, clothes and shelter.
- To hold church meetings on Sundays , including a Sunday School and others as may be necessary.
- To hold bible studies and home group meetings.
- To continuously provide for the welfare of members, those in need and especially the homeless.

This objective is pursued in a variety of ways, including the organising of formal talks and seminars, representing the church community on a number of public bodies and developing and supporting projects that are pursuing social justice and highlighting the role of faith in that search.

The main activities undertaken in relation to those purposes during the year.

The charity's day to day activities were as follows:

- Regular weekly church meetings
- Sunday services and meetings
- Wednesday Bible studies
- Fiday prayer meetings

These activities were open to the public at large; it enables community ethnic cohesion.

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2022

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The church as part of ministerial commitments :-

- offered food bank to the needy
- supported the elderly by home visiting
- served free food to the community
- served soup kitchen with counseling to members and the community.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

The charity's objectives are to remain as a church that is committed to the growth of the church (Great Commission); and transforming lives and fulfilling destinies of members.

The church is committed to increase the knowledge of Scriptures, Christian maturity, and to develop strong fellowship among members and non-members alike.

The church has a duty to impact our community and nation with compassion and love .

The charity's strategies for achieving its aims and objectives in the future.

For the growth of the church, the church hope to increase church services attendance from 1,500 to 2,000 by 31 December 2022. The church is to have an up-to-date database of members to enable us to keep in constant touch with our members.

The church has developed smaller groups of congregants to ensure effective systematic Bible teachings. The Home Groups will be encouraged to promote more prayer meetings in their groups. The number of youth memberships will be increased and more youth services introduced during the year. These activities will increase the spiritual maturity of the members.

The church gives support to the TBC Orphanage; and will hold many Orphanage Awareness Weekend, and engage members who are professionals in their various field of life to help promote the orphanage. The church will work closely with Croydon Council to help the youth in the area, through welfare, foodbank, help feeding the homeless

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The Ministry Outreach to the public at large ; the church's activities were made available to members and non-members alike.

People we supported have been taken- off the street and are now being supported for the long term.

Resources used in the activities undertaken during the year.

The Pastors and Elders of the church, as part of their ministerial commitment volunteered in their numbers in delivering the objectives of the church.

It should also be noted that where services are paid in achieving these objectives they are stated in the financial statements.

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2022

The main achievements and performance of the charity during the year.

The spiritual and emotional needs of the members were met through church activities and programmes.

Besides the normal church services, due to Covid-19 new strategies were implemented for church services, prayer meetings and bible studies.

Online services were implemented, and mid-week meetings were zoomed.

Fundraising activities during the year.

The charity relies on tithes, offerings and donations from the members as identified in the accounts , whose support is valued.

Other areas of sources of funds are Covenant Gift Aid (from HM Revenue & Customs).

There have been no other fundraising activities.

Review of performance for the year

The scope of our church services widened. As our services were predominantly virtual due to Lock-down/Covid-19 restrictions, the Church inevitably had to adapt to digital communications through social media platforms to offer remote services to members. The Church has attracted a lot of online viewer's world wide as a result of digital communications.

Members and online viewers gave testimonies as to how they became spiritually filled, inspired, revitalized and more desire to contribute to the community benefit and the willingness and eagerness to help one another materially and emotionally.

The Pastors and the Elders of the church by their ministerial call were helpful in these troubled times.

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2022

Structure, governance and management of the charity

Appointment, induction and training of new trustees

The legal responsibility for the election of new Trustees lies with the Annual General Meeting (AGM). The existing Trustees would normally recommend members/people who have the Charity's interests at heart to the AGM who would vote over them and thus make the appointments.

Trustee/volunteer and other trainings/seminars are organised periodically for both new and existing Trustees.

Policies and Procedures, The Constitution of the Church are likewise discussed and given out. Other handbooks including Charity Commission booklets such as CC3, CC60 are also given out to the New Trustees.

The charity's organisational structure.

The church is managed by board of trustees chaired by the Head Pastor.

The day to day activities are managed by the Chief Operating Officer, Senior Pastor and Resident Pastor who report to the Board of Trustees.

The Chief Operating Officer is supported in the day to day duties by three departmental heads: Deacons, Administrative Secretary, and Finance & Projects Officer.

There are various committees (made up of members) that work under the Deacons, set up to discuss matters of concern at short notices.

The Administrative Secretary is supported by office staffs .

How the charity makes decisions and how decisions are delegated.

The pastors and the elders retain oversight of all church matters. The Trustees are responsible for the Charity.

The Trustees meet every six weeks to discuss and plan objectives and implementation thereof.

Matters of general concern are raised with all members .

All matters are subject to prayer and God's direction for Trustees of the Church to execute their duties. Major decisions at any church meetings are determined by simple majority votes cast by members present with each member having one vote. In the event of equal votes, the chair may exercise a second vote as a casting vote.

The Chief Executive Officer and other senior management personnel to whom day to day management is delegated

The Chief Executive Officer and other senior members to whom the day-to-day management of the charity is delegated by the Trustees are:

- | | |
|--------------------------|---|
| > Rev Kingsley Appiagyei | - Head Pastor and Chief Executive Officer |
| > Rev K.A. Amosah | - Senior Pastor |

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2022

Setting pay and remuneration of key management personnel

Remuneration of key management personnel is set and approved by the trustees at board meeting.

The key personnel are mostly pastors who have the church's purposes and values at heart ; and remuneration are set in consistent with these values in mind, that these personnel are gratified to accept lower pay than public or private sector market rates.

In setting the remuneration levels consideration is giving to the following factors also:

- the appropriateness of the pay in the context of the charity and its members need and expectations,
- whether it's affordable, including in the longer term consideration given to future income and expenditure.

Financial review

The charity's financial position at the end of the year ended 31 March 2022

The financial position of the charity at 31 March 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022 £	2021 £
Net income	245,080	165,886
Unrestricted Revenue Funds available for the general purposes of the charity	3,542,479	3,297,399
Unrestricted revaluation reserve	1,421,648	1,421,648
Total Unrestricted Funds	4,964,127	4,719,047
Restricted Revenue Funds	31,034	31,034
Total Funds	4,995,161	4,750,081

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2022

Financial review of the position at the reporting date, 31 March 2022 .

The financial statements are set out on pages 13 to 24

The trustees consider the financial performance by the charity during the year to have been satisfactory. The Statement of Financial Activities show incoming resources for the year of £1,272,865; total resources expended were £1,027,785, and hence the amount of £ 245,080 was realised as net surplus. Total funds at the year end stand at £4,995,161

Specific changes in fixed assets are detailed in the notes to the accounts. There were no revaluations on the Freehold land and buildings.

Policies on reserves.

The reserves are being earmarked chiefly for future building projects to cater for the increasing numbers in the congregation; and also for other undertakings of capital nature.

The total reserves of the charity is £4,995,161 of which £3,542,479 is unrestricted revenue funds. These revenue reserves besides the use stated above , part will be used to service future charitable activities so that the church can deliver its objectives.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position.

The outbreak of the global pandemic, and restrictions imposed on crowd gatherings affected the activities of the church to a greater extent. Tithes and Offerings are mostly made at church services therefore, the restrictions affected the income of the church.

> Year ended 31 March 2022 - offerings and donations : £1,277,819;

> Year to 31 March 2021 - offerings and donations : £ 1,102,998

(An increase of 15.85% in revenue)

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The Trustees have identified that the principal risk affecting the church is the continued uncertainty relating to Covid-19 which has had an effect on the income received. This risk is being managed or mitigated by our robust internal control systems currently in place to rigorously monitor our controllable cost. All spending on capital items has been paused unless it is to do with health and safety.

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2022

Factors likely to affect future financial performance .

The Board of trustees has considered the impact of Covid -19 on the short and long term of the Church. The Board is content that it has taken the necessary measures and good planning which provides the assurances that will mitigate the short falls in the Church's performance.

Details of The Auditor

Abraham Duncan-Williams

Member of Chartered Certified Accountants

102 Green Lane

Morden

Surrey

SM4 6SS

Statement as to disclosure of information to auditors

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2022

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 19/12/2022.



Rev. Kweku Amosah (Finance and Pastoral Care)
Trustee

TRINITY BAPTIST CHURCH

Independent auditor's report

to the members of TRINITY BAPTIST CHURCH

Opinion

We have audited the financial statement of Trinity Baptist Church for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes as set out on pages 13 to 24. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in our auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- and the information given in the Trustees Annual Report is consistent with the financial statement.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibilities is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.



30/12/2022

Abraham Duncan-Williams FCCA

(Senior Statutory Auditor)

Chartered Certified Accountants & Statutory Auditors

A D Williams & Co

102 Green Lane

Morden

SM4 6SS

TRINITY BAPTIST CHURCH - Statement of Financial Activities for the year ended 31 March 2022

Statement of Financial Activities for the year ended 31 March 2022

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Income & Endowments from:				
Donations & Legacies	1,272,819	-	1,272,819	1,102,998
Investments	46	-	46	113
Total income	1,272,865	-	1,272,865	1,103,111
Expenditure on:				
Charitable activities	1,027,785	-	1,027,785	937,225
Total expenditure	1,027,785	-	1,027,785	937,225
Net income for the year	245,080	-	245,080	165,886
Net income after transfers	245,080	-	245,080	165,886
Net movement in funds	245,080	-	245,080	165,886
Reconciliation of funds:-				
Total funds brought forward	4,719,047	31,034	4,750,081	4,584,195
Total funds carried forward	4,964,127	31,034	4,995,161	4,750,081

The classification of income is as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 17 to 24 form an integral part of these accounts.

TRINITY BAPTIST CHURCH - Statement of Financial Activities for the year ended 31 March 2022

TRINITY BAPTIST CHURCH - Resources applied in the year ended 31 March 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	245,080	165,886
Resources applied on functional fixed assets	16,492	226,033
Other applications of funds	-	-
Net resources available to fund charitable activities	261,572	391,919

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 17 to 24 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 March 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	3,297,399	31,034	3,328,433	3,162,547
Recognised gains and losses before transfers	245,080	-	245,080	165,886
	3,542,479	31,034	3,573,513	3,328,433

Closing revenue funds	3,542,479	31,034	3,573,513	3,328,433
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	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 April	1,421,648	-	1,421,648	1,421,648
At 31 March	1,421,648	-	1,421,648	1,421,648

Summary of funds	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	3,542,479	31,034	3,573,513	3,328,433
Revaluation reserve fund	1,421,648	-	1,421,648	1,421,648
Total funds	4,964,127	31,034	4,995,161	4,750,081

The notes attached on pages 17 to 24 form an integral part of these accounts.

TRINITY BAPTIST CHURCH - Balance Sheet as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	9,086,898	9,156,078
Current assets			
Debtors	11	204,286	191,061
Cash at bank and in hand		37,954	116,676
Total current assets		<u>242,240</u>	<u>307,737</u>
Creditors: amounts falling due within one year	12	<u>(251,561)</u>	<u>(300,437)</u>
Net current assets		(9,321)	7,299
		<u>9,077,577</u>	<u>9,163,377</u>
Net assets			
Creditors: amounts falling due after more than one year	13	(4,082,416)	(4,413,297)
The total net assets of the charity		<u>4,995,161</u>	<u>4,750,080</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds			
Restricted Revenue Funds	18	31,034	31,034
		31,034	31,034
Unrestricted Funds			
Unrestricted Revenue Funds	18	3,542,479	3,297,398
Unrestricted Revaluation Reserve	18	<u>1,421,648</u>	<u>1,421,648</u>
		4,964,127	4,719,046
Designated Funds			
Total charity funds		<u>4,995,161</u>	<u>4,750,080</u>

The classification of Balance Sheet items is as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 11.

TRINITY BAPTIST CHURCH - Balance Sheet as at 31 March 2022

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Rev. Kweku Amosah (Finance and Pastoral Care)

Trustee

Approved by the board of trustees on 30/12/2022

The notes attached on pages 17 to 24 form an integral part of these accounts.

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Significant judgement and estimates

The preparation of the financial statements requires the trustees to make significant judgements and estimates when applying accounting policies. The items in the financial statements where these judgements have been made are as follows:

- Impairment

The trustees yearly review the performance of its assets to identify indications of impairment. Where there is evidence of impairment the fixed asset is written down to the recoverable amount and any impairment losses are charged to operating losses. (in the year there were no impairment losses).

- Uncertainty of estimation

The trustees review its estimate of the useful lives of depreciable assets at the end of each reporting year based on the physical situation and the expected utility of the assets. Uncertainties of these estimates relate to escalated wear of some audio and musical equipments. Uncertainties of these estimates are taken into account in writing down the assets to its useful life.

Going Concern

The trustees are aware of the lingering effect of Covid-19 on its resources (as explained below - Risk & future assumptions); but the board is assured that Trinity Baptist Church has adequate resources to continue operations for the foreseeable future as explained below.

The charitable activities are entirely dependent on continuing Tithes & Offerings. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

As stated above, the principal uncertainty currently facing the charity is the impact of the ongoing global Covid-19 outbreak and subsequent stages and resurgence of this virus. The charity raise its funds mostly through the the congregants at church services. The Trustees and the Executive Management Team continue to monitor the outbreak in particular the advice from the UK Government.

The charity continues to mitigate this risk by:

- regularly admonishing and supporting congregants to be vaccinated;
- offering video link sermons to congregants
- providing health and safety environment at church services increasing congregants confidence

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2022

Income recognition

All income is recognised once the Charity has entitlement to the income; it is probable that the income received, and the amount of income receivable can be measured reliably.

Donations are recognised once received. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met.

Accounting for deferred income and income received in advance

There are no deferred or accrued income other than Covenant aid -income tax recoverable received after the year end.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of of people employed within any partiular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures considered by the trustees as appropriate.

Estimation techniques used in apportioning costs - the trustees apply what they consider to be reasonable judgements in apportioning costs.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Plant and machinery	15% Reducing balance
Motor vehicles	20% Reducing balance

A regular annual review of the likelihood of asset impairment is undertaken. (see note above on impairment)

No depreciation is provided on freehold property and improvements because it is the practice to maintain the property in a continual state of sound repair. Accordingly, the life is so long and the residual value so high that the Trustees consider that depreciation calculated in accordance with accepted accounting standards would be immaterial.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors

Creditors for supply of services are measured at transaction price. Other financial liabilities, including bank loans are initially measured at fair value net of transaction costs, and are measured subsequently at amortised costs using the effective rate of interest method.

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2022

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The charity has no Designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The Bank loan of £2,130,724 and a loan of £1,887,091.28 from the Baptist Group are secured on the Church's properties. The trustees are of the opinion that the current market values of the properties, £5.9m is far in excess of the loans.

Also included with other creditors is a loan of £1,346,177 from a private property company.

The trustees are of the opinion that as the loans are more than covered by marketable properties, the lenders withdrawal will not affect the operations of the charity.

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2022

5 Net surplus before tax in the financial year

	2022 £	2021 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	86,446	88,980
Pension costs	14,962	13,232
Auditors' remuneration	5,000	4,000

6 Interest payable

	2022 £	2021 £
Loan interest	82,594	49,942

7 Staff costs and emoluments

Salary costs

	2022 £	2021 £
Gross Salaries excluding trustees and key management personnel	250,691	233,084
Employer's National Insurance for all staff	20,386	18,144
Employer's operating costs of defined contribution pension schemes	14,962	13,232
Total salaries, wages and related costs	286,039	264,460

The average number of full time staff employed in the year was	12	13
The estimated full time equivalent number of all staff employed in the year was	12	13

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

The pension costs of personnels employed on those activities are directly allocated to those activities. As there was no movement in the restricted revenue reserves in the year, the pension costs is all charged to unrestricted revenue reserves.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2022

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2021	9,746,703	1,039,366	41,927	10,827,996
Additions	4,527	20,908	-	25,435
Disposals			(41,927)	(41,927)
At 31 March 2022	9,751,230	1,060,274	-	10,811,504
Depreciation				
At 1 April 2021	1,157,246	480,914	33,758	1,671,918
Charge for the year	-	86,446	-	86,446
On disposals			(33,758)	(33,758)
At 31 March 2022	1,157,246	567,360	-	1,724,606
Net book value				
At 31 March 2022	8,593,984	492,914	-	9,086,898
At 31 March 2021	8,589,457	558,452	8,169	9,156,078

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
01 April 2020	9,690,278	1,325,654	38,097	11,054,029
Additions	56,425	29,735	3,830	89,990
Disposals	-	(316,023)	-	(316,023)
31 March 2021	9,746,703	1,039,366	41,927	10,827,996
Depreciation				
01 April 2020	1,157,246	635,356	30,722	1,823,324
Charge for the year / py adjustment	-	85,944	3,036	88,980
On disposals	-	(240,386)	-	(240,386)
31 March 2021	1,157,246	480,914	33,758	1,671,918
Net book value				
31 March 2021	8,589,457	558,452	8,169	9,156,078
31 March 2020	8,533,032	690,298	7,375	9,230,705

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2022

11 Debtors

	2022	2021
	£	£
Prepayments and accrued income	204,286	191,061

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	166,142	178,902
Accruals	5,500	4,000
Finance lease and HP contracts	-	28,365
PAYE, NIC VAT and other taxes	6,507	8,751
Other creditors	73,413	80,419
	251,561	300,437

13 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans and overdrafts	1,964,582	2,099,118
Deferred Income - Unrestricted & designated funds	160,000	160,000
Finance lease and HP contracts	4,156	51,113
Other creditors	1,953,678	2,103,066
	4,082,416	4,413,297

14 Revaluation reserve

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
At 1 April 2021	1,421,648	-	1,421,648	1,421,648
At 31 March 2022	1,421,648	-	1,421,648	1,421,648

15 Income and Expenditure account summary

	2022	2021
	£	£
At 1 April 2021	3,328,433	3,162,547
Surplus after tax for the year	245,080	165,886
At 31 March 2022	3,573,513	3,328,433

16 No related party transactions

There were no transactions with related parties in the year, except with regard to trustees' remuneration, trustees' expenses.

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2022

17 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	9,086,898	-	-	9,086,898
Current Assets	-	-	31,034	-
Current Liabilities	(251,561)	-	-	(251,561)
Long Term Liabilities	(4,082,416)	-	-	(4,082,416)
	4,752,921	-	31,034	4,752,921
At 1 April 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	9,156,078	-	-	9,156,078
Current Assets	-	-	31,034	-
Current Liabilities	(300,437)	-	-	(300,437)
Long Term Liabilities	(4,413,297)	-	-	(4,413,297)
	4,442,344	-	31,034	4,442,344

18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	See Note 19 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	3,297,399	245,080	-	3,542,479
Unrestricted Revaluation Reserve	1,421,648	-	-	1,421,648
Total unrestricted and designated funds	4,719,047	245,080	-	4,964,127
Restricted funds:-				
Restricted funds	31,034	-	-	31,034
Total restricted funds	31,034	-	-	31,034
Total charity funds	4,750,081	245,080	-	4,995,161

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2022

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022	2022	2022	2022
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	1,272,865	(1,027,785)	-	245,080
	<u>1,272,865</u>	<u>(1,027,785)</u>	<u>-</u>	<u>245,080</u>

Gains and losses are detailed in notes 0,0, 0, 0 and 0

20 The purposes for which the funds as detailed in note 18 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.

21 Ultimate controlling party

The charity is under the control of its legal members.

TRINITY BAPTIST CHURCH

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

22 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Offerings & donations				
Tithes & Weekly offerings	978,407	-	978,407	847,304
Covenant Aid-income tax recoverable	211,550	-	211,550	146,923
Conference income	4,504	-	4,504	11,924
Hire of halls	7,096	-	7,096	22,738
All other income	11,599	-	11,599	22,086
Total Offerings & donations	1,213,156	-	1,213,156	1,050,975
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Annual Thanksgiving				
Annual Thanksgiving	59,663	-	59,663	52,023
Total Annual Thanksgiving	59,663	-	59,663	52,023
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies	1,272,819	-	1,272,819	1,102,998

TRINITY BAPTIST CHURCH

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

23 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Bank Interest Receivable	46	-	46	113
Total investment income	46	-	46	113

24 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Gross wages and salaries - charitable activities	162,949	-	162,949	151,505
Employers' NI - Charitable activities	13,251	-	13,251	11,794
Defined contribution pension costs - charitable activities	9,725	-	9,725	8,601
Temporary Staff - Charitable Activities	-	-	-	-
Travel and Subsistence - Charitable Activities	12,511	-	12,511	-
Media & TV ministries/video/audio	1,850	-	1,850	10,789
Donations & charity	40,214	-	40,214	9,652
Conferences, seminars & training	5,241	-	5,241	5,030
Motor expenses	55,597	-	55,597	41,132
Music expense	50,419	-	50,419	47,978
Services & church expense	10,625	-	10,625	19,149
Welfare/funerals/marriages/social	70,770	-	70,770	33,153
Children & youth work	14,860	-	14,860	6,936
Total direct spending	448,012	-	448,012	345,719

25 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Employment & related activities				
Salaries - Administrative staff	87,742	-	87,742	81,579
Defined contribution pension cost - administrative staff	5,237	-	5,237	4,631
Employers' NI - Administrative staff	7,135	-	7,135	6,350
Guest speakers & preachers	20,669	-	20,669	17,872
Scholarship & Grants	8,260	-	8,260	7,343
Missions abroad	4,000	-	4,000	500

TRINITY BAPTIST CHURCH

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

Premises Expenses

Rent,Rates and water charges	36,376	-	36,376	39,157
Light and heat	31,311	-	31,311	25,384
Cleaning and waste management	26,573	-	26,573	42,960
Premises repairs, renewals and maintenance	24,079	-	24,079	22,053
Property insurance	-	-	-	11,950
Council Tax	4,701	-	4,701	-

Administrative overheads

Telephone, fax and internet	14,503	-	14,503	13,732
Postage	424	-	424	-
Printing,postage and stationery	6,492	-	6,492	7,419
Subscriptions	12,296	-	12,296	4,834
Equipment leasing & maintenance	32,495	-	32,495	29,774
Advertising and marketing	1,743	-	1,743	2,393
Sundry expenses	(383)	-	(383)	-
Equipment,repairs,expenses and maintenance	-	-	-	1,162
Computer consumables	4,289	-	4,289	4,994
Wages and salaries	20,951	-	20,951	15,572

Financial costs

Bank charges	4,378	-	4,378	15,909
Loan interest	82,594	-	82,594	49,942
Depreciation & Amortisation in total for	86,446	-	86,446	88,980

Support costs before reallocation	535,049	-	535,049	494,490
Total support costs - Current Year	535,049	-	535,049	494,490

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

26 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Auditor's fees	5,000	-	5,000	4,000
Accountancy fees	6,500	-	6,500	6,000
Professional fees	20,426	-	20,426	87,016
Insurance	12,798	-	12,798	-
Total Governance costs	44,724	-	44,724	97,016

All the expenditure in the prior year was unrestricted.

TRINITY BAPTIST CHURCH

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

27 Total Charitable expenditure

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2022	2022	2022	2021
	£	£	£	£
Total direct spending	448,012	-	448,012	345,719
Total support costs	535,049	-	535,049	494,490
Total Governance costs	44,724	-	44,724	97,016
Total charitable expenditure	1,027,785	-	1,027,785	937,225

All the expenditure in the prior year was unrestricted.

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>	2021	2021	2021
	£	£	£
Total direct spending	345,719	-	345,719
Total support costs	494,490	-	494,490
Total Governance costs	97,016	-	97,016
Total charitable expenditure	937,225	-	937,225

END OF REPORT
