

The Charity Registration Number is :- 1132192

TRINITY BAPTIST CHURCH

Report and Accounts

31 March 2021

TRINITY BAPTIST CHURCH

Report and accounts for the year ended 31 March 2021

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TRINITY BAPTIST CHURCH

Company Information

Trustees

Rev. Kingsley Appiagyei - Head Pastor & Chief Executive Officer
Rev. Kweku A. Amosah - Pastor
Rev. Stephen Asibuo - Pastor
Mr. Alex Appiah - Elder & Head of Finance Committee
Ms Grace Catherine Amponsah - Deaconess
Mr Samuel Noye Narh - Elder
Dr Bernard Aisar Davis - Elder
Dr Christopher Vondee - Elder
Mr Peter Yung-Hoi - Elder
Mr Francis A A Amponsah Yebuah - Pastor

Auditors

A D Williams & Co Accountants
Chartered Certified Accountants & Statutory Auditors
102 Green Lane
Morden

SM4 6SS

Bankers

Barclays Bank PLC
Norbury Branch
1434 London Road
London
SW16 4BX

Solicitors

Carter Lemon Camerons
11 Breams Buildings
London
EC4A 1DW

Registered office

2 Thornlaw Road
West Norwood
London
SE27 OSA

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2021

The Trustees present their Report and Accounts for the year ended 31 March 2021.

Reference and administrative details

The charity name.

The legal name of the charity is:- TRINITY BAPTIST CHURCH.

The charity is also known by its operating name, TRINITY BAPTIST CHURCH.

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1132192.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as an unincorporated charity, established by a written constitution. The governing document of the charity is the written constitution approved by the members and endorsed by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

2 Thornlaw Road

West Norwood, London

SE27 0SA

Telephone 020 8766 7732

Email Address Adminstaff@trinitybaptist.org.uk Web address www.tbcuk.org

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2021

The Trustees in office on the date the report was approved were:-

Rev. Kingsley Appiagyei	Head Pastor & Chief Exec. Officer
Rev. Kweku Amosah	Pastor
Rev. Stephen Asibuo	Pastor
Mr. Alexander Appiah	Elder and Head of Finance
Ms Grace Catherine Amponsah	Deaconess
Mr Samuel Noye Narh	Elder
Dr Bernard Aisar Davis	Elder
Dr Christopher Vondee	Elder
Mr Peter Yung-Hoi	Elder
Mr Francis A A Amponsah Yebuah	Pastor

The following persons served as Trustees during the year ended 31 March 2021 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Rev. Kingsley Appiagyei	Head Pastor & Chief Exec. Officer
Rev. Kweku Amosah	Pastor
Rev. Stephen Asibuo	Pastor
Mr. Alexander Appiah	Elder and Head of Finance
Ms Grace Catherine Amponsah	Deaconess
Mr Samuel Noye Narh	Elder
Dr Bernard Aisar Davis	Elder
Dr Christopher Vondee	Elder
Mr Peter Yung-Hoi	Elder
Mr Francis A A Amponsah Yebuah	Pastor

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The charity is governed by a written constitution in which its objects are set out .

In accordance with the objectives set out in the constitution of the charity, the charity has the following objects :-

- To advance the cause of Christianity in the City of London- particularly South-east, in the United Kingdom and the world at large.
- To relieve poverty of persons in the area in particular by the provisions of food, clothes and shelter.
- To hold church meetings on Sundays , including a Sunday School and others as may be necessary.
- To hold bible studies and home group meetings.

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2021

- To continuously provide for the welfare of members, those in need and especially the homeless.

This objective is pursued in a variety of ways, including the organising of formal talks and seminars, representing the church community on a number of public bodies and developing and supporting projects that are pursuing social justice and highlighting the role of faith in that search.

The main activities undertaken in relation to those purposes during the year.

The charity's day to day activities were as follows:

- Regular weekly church meetings
- Sunday services and meetings
- Wednesday Bible studies
- Friday prayer meetings

These activities were open to the public at large; it enables community ethnic cohesion.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The church as part of ministerial commitments :-

- offered food bank to the needy
- supported the elderly by home visiting
- served free food to the community
- served soup kitchen with counseling to members and the community.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

The charity's objectives are to remain as a church that is committed to the growth of the church (Great Commission); and transforming lives and fulfilling destinies of members.

The church is committed to increase the knowledge of Scriptures, Christian maturity, and to develop strong fellowship among members and non-members alike.

The church has a duty to impact our community and nation with compassion and love .

The charity's strategies for achieving its aims and objectives in the future.

For the growth of the church, the church hope to increase church services attendance from 1,500 to 2,000 by 31 December 2022. The church is to have an up-to-date database of members to enable us to keep in constant touch with our members.

The church has developed smaller groups of congregants to ensure effective systematic Bible teachings. The Home Groups will be encouraged to promote more prayer meetings in their groups. The number of youth memberships will be increased and more youth services introduced during the year. These activities will increase the spiritual maturity of the members.

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2021

The church gives support to the TBC Orphanage; and will hold many Orphanage Awareness Weekend, and engage members who are professionals in their various field of life to help promote the orphanage.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The Ministry Outreach to the public at large ; the church's activities were made available to members and non-members alike.

People we supported have been taken- off the street and are now being supported for the long term.

Resources used in the activities undertaken during the year.

The Pastors and Elders of the church, as part of their ministerial commitment volunteered in their numbers in delivering the objectives of the church.

The main achievements and performance of the charity during the year.

The spiritual and emotional needs of the members were met through church activities and programmes.

Besides the normal church services, due to Covid-19 new strategies were implemented for church services, prayer meetings and bible studies.

Online services were implemented, and mid-week meetings were zoomed.

Fundraising activities during the year.

The charity relies on tithes, offerings and donations from the members as identified in the accounts , whose support is valued.

Other areas of sources of funds are Covenant Gift Aid (from HM Revenue & Customs).

There have been no other fundraising activities.

Review of performance for the year

The scope of our church services widened. As our services were predominantly virtual due to Lock-down/Covid-19 restrictions, the Church inevitably had to adapt to digital communications through social media platforms to offer remote services to members. The Church has attracted a lot of online viewer's world wide as a result of digital communications.

Members and online viewers gave testimonies as to how they became spiritually filled, inspired, revitalized and more desire to contribute to the community benefit and the willingness and eagerness to help one another materially and emotionally.

The Pastors and the Elders of the church by their ministerial call were helpful in these troubled times.

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Trustees' Annual Report for the year ended 31 March 2021

Structure, governance and management of the charity

Appointment, induction and training of new trustees

The legal responsibility for the election of new Trustees lies with the Annual General Meeting (AGM). The existing Trustees would normally recommend members/people who have the Charity's interests at heart to the AGM who would vote over them and thus make the appointments.

Trustee/volunteer and other trainings/seminars are organised periodically for both new and existing Trustees.

Policies and Procedures, The Constitution of the Church are likewise discussed and given out. Other handbooks including Charity Commission booklets such as CC3, CC60 are also given out to the New Trustees.

The charity's organisational structure.

The church is managed by board of trustees chaired by the Head Pastor.

The day to the activities is managed by the Chief Operating Officer and Resident pastors who report to the board of trustees.

The Chief Operating Officer is supported in the day to day duties by three departmental heads: Deacons, Administrative Secretary, and Finance & Projects Officer.

There are various committees (made up of members) that work under the Deacons, set up to discuss matters of concern at short notices.

The Administrative Secretary is supported by office staffs .

How the charity makes decisions and how decisions are delegated.

The pastors and the elders retain oversight of all church matters. The Trustees are responsible for the Charity.

The Trustees meet every six weeks to discuss and plan objectives and implementation thereof.

Matters of general concern are raised with all members .

All matters are subject to prayer and God's direction for Trustees of the Church to execute their duties. Major decisions at any church meetings are determined by simple majority votes cast by members present with each member having one vote. In the event of equal votes, the chair may exercise a second vote as a casting vote.

The Chief Executive Officer and other senior management personnel to whom day to day management is delegated

The Chief Executive Officer and other senior members to whom the day-to-day management of the charity is delegated by the Charity Trustees are:-

- | | |
|--------------------------|---|
| > Rev.Kingsley Appiagyei | - Head Pastor and Chief Executive Officer |
| > Rev. K. A. Amosah | - Pastor |

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2021

> Mr. Alex Appiah

- Elder & Head of Finance Committee

Setting pay and remuneration of key management personnel

Remuneration of key management personnel is set and approved by the trustees at board meeting.

The key personnel are mostly pastors who have the church's purposes and values at heart ; and remuneration are set in consistent with these values in mind, that these personnel are gratified to accept lower pay than public or private sector market rates.

In setting the remuneration levels consideration is giving to the following factors also:

- the appropriateness of the pay in the context of the charity and its members need and expectations,
- whether it's affordable, including in the longer term consideration given to future income and expenditure.

Financial review

The charity's financial position at the end of the year ended 31 March 2021

The financial position of the charity at 31 March 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021 £	2020 £
Net income	165,886	357,873
Unrestricted Revenue Funds available for the general purposes of the charity	3,297,399	3,131,513
Unrestricted revaluation reserve	1,421,648	1,421,648
Total Unrestricted Funds	4,719,047	4,553,161
Restricted Revenue Funds	31,034	31,034
Total Funds	4,750,081	4,584,195

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2021

Financial review of the position at the reporting date, 31 March 2021 .

The financial statements are set out on pages 14 to 22

The trustees consider the financial performance by the charity during the year to have been satisfactory. The Statement of Financial Activities show incoming resources for the year of £1,103,111; total resources expended were £937,225, and hence the amount of £165,886 was realised as net surplus.

Total funds at the year end stand at £4,750,081

Specific changes in fixed assets are detailed in the notes to the accounts. Freehold land and buildings were improved at a cost of £56,425 . There were no revaluations on the Freehold land and buildings.

Policies on reserves.

The reserves are being earmarked chiefly for future building projects to cater for the increasing numbers in the congregation; and also for other undertakings of capital nature.

The total reserves of the charity is £4,750,425 of which £3,321,768 is unrestricted revenue funds. These revenue reserves besides the use stated above , part will be used to service future charitable activities so that the church can deliver its objectives.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position.

The outbreak of the global pandemic, and restrictions imposed on crowd gatherings affected the activities of the church to a greater extent. Tithes and Offerings are mostly made at church services therefore, the restrictions affected the income of the church.

> Year ended 31 March 2020 (pre Pandemic) - offerings and donations : £1,444,777;

> Year to 31 March 2021 - offerings and donations : £1,102,998

(a fall of 24% in revenue)

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The Trustees have identified that the principal risk affecting the church is the continued uncertainty relating to Covid-19 which has had an effect on the income received. This risk is being managed or mitigated by our robust internal control systems currently in place to rigorously monitor our controllable cost. All spending on capital items has been paused unless it is to do with health and safety.

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2021

Factors likely to affect future financial performance .

The Board of trustees has considered the impact of Covid -19 on the short and long term of the Church. The Board is content that it has taken the necessary measures and good planning which provides the assurances that will mitigate the short falls in the Church's performance.

Details of The Auditor

Abraham Duncan-Williams

Member of Chartered Certified Accountants

102 Green Lane

Morden

Surrey

SM4 6SS

Statement as to disclosure of information to auditors

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

TRINITY BAPTIST CHURCH

Trustees' Annual Report for the year ended 31 March 2021

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 21/01/2022.



Rev. Kweku Amosah (Finance and Pastoral Care)
Trustee

TRINITY BAPTIST CHURCH

Auditors' Report

Report of the auditors

to the Members of TRINITY BAPTIST CHURCH

We have audited the financial statements of Trinity Baptist Church for the year ended 31 March 2021 which comprise the Statement of Financial Activities, Balance Sheet and related notes as set out on pages 13 to 24. These financial statements have been prepared under the accounting policies set out therein

This report is made solely to the charity's members, as a body. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees as directors and of the auditors

The Trustees responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law, United Kingdom Accounting Standards and the Charities Statement of Recommended Practice (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on auditing (UK & Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all of the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read other information contained in the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK & Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements, notably, the disclosure in Note 3 on going concern which we find it to be adequate.

Auditors' Report

Opinion

In our opinion the financial statements

> give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting practice, of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended; and the information given in the Trustees Annual Report is consistent with the financial statement.



Abraham Duncan-Williams FCCA
Chartered Certified Accountants & Statutory Auditors
A D Williams & Co Accountants

*24*101/2022

102 bGreen Lane
Morden

SM4 6SS

TRINITY BAPTIST CHURCH - Statement of Financial Activities for the year ended 31 March 2021

Statement of Financial Activities for the year ended 31 March 2021

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Income & Endowments from:				
Donations & Legacies	1,102,998	-	1,102,998	1,444,777
Investments	113	-	113	-
Total income	1,103,111	-	1,103,111	1,444,777
Expenditure on:				
Charitable activities	937,225	-	937,225	1,086,904
Total expenditure	937,225	-	937,225	1,086,904
Net income for the year	165,886	-	165,886	357,873
Net income after transfers	165,886	-	165,886	357,873
Net movement in funds	165,886	-	165,886	357,873
Reconciliation of funds:-				
Total funds brought forward	4,553,161	31,034	4,584,195	4,226,322
Total funds carried forward	4,719,047	31,034	4,750,081	4,584,195

The classification of income is as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 17 to 24 form an integral part of these accounts.

TRINITY BAPTIST CHURCH - Statement of Financial Activities for the year ended 31 March 2021

TRINITY BAPTIST CHURCH - Resources applied in the year ended 31 March 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	165,886	357,873
Resources applied on functional fixed assets	226,033	(331,444)
Other applications of funds	-	-
Net resources available to fund charitable activities	391,919	26,429

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 March 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	3,131,513	31,034	3,162,547	2,804,674
Recognised gains and losses before transfers	165,886	-	165,886	357,873
	3,297,399	31,034	3,328,433	3,162,547
Closing revenue funds	3,297,399	31,034	3,328,433	3,162,547

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
At 1 April	1,421,648	-	1,421,648	1,421,648
At 31 March	1,421,648	-	1,421,648	1,421,648

Summary of funds	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	3,297,399	31,034	3,328,433	3,162,547
Revaluation reserve fund	1,421,648	-	1,421,648	1,421,648
Total funds	4,719,047	31,034	4,750,081	4,584,195

The notes attached on pages 17 to 24 form an integral part of these accounts.

TRINITY BAPTIST CHURCH - Balance Sheet as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	9,156,078	9,230,705
Current assets			
Debtors	11	191,061	181,246
Cash at bank and in hand		116,675	6,745
Total current assets		307,736	187,991
Creditors: amounts falling due within one year	12	<u>(300,437)</u>	<u>(396,899)</u>
Net current assets		7,299	(208,908)
Net assets		<u>9,163,377</u>	<u>9,021,797</u>
Creditors: amounts falling due after more than one year	13	(4,413,297)	(4,437,602)
The total net assets of the charity		<u>4,750,080</u>	<u>4,584,195</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds			
Restricted Revenue Funds	18	31,034	31,034
		31,034	31,034
Unrestricted Funds			
Unrestricted Revenue Funds	18	3,297,398	3,131,513
Unrestricted Revaluation Reserve	18	<u>1,421,648</u>	<u>1,421,648</u>
		4,719,046	4,553,161
Designated Funds			
Total charity funds		<u>4,750,080</u>	<u>4,584,195</u>

The classification of Balance Sheet items is as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 11.

TRINITY BAPTIST CHURCH - Balance Sheet as at 31 March 2021

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Rev. Kweku Amosah (Finance and Pastoral Care)

Trustee

Approved by the board of trustees on 24/01/2022

The notes attached on pages 17 to 24 form an integral part of these accounts.

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Significant judgement and estimates

The preparation of the financial statements requires the trustees to make significant judgements and estimates when applying accounting policies. The items in the financial statements where these judgements have been made are as follows:

- Impairment

The trustees yearly review the performance of its assets to identify indications of impairment. Where there is evidence of impairment the fixed asset is written down to the recoverable amount and any impairment losses are charged to operating losses. (in the year there were no impairment losses).

- Uncertainty of estimation

The trustees review its estimate of the useful lives of depreciable assets at the end of each reporting year based on the physical situation and the expected utility of the assets. Uncertainties of these estimates relate to escalated wear of some audio and musical equipments. In this year equipment and furniture with aggregate cost of £316,023 and depreciation of £240,386 were written off. (note 10)

Going Concern

The trustees are aware of the impact of Covid-19 on its resources (as explained below - Risk & future assumptions); but the board is assured that Trinity Baptist Church has adequate resources to continue operations for the foreseeable future as explained below.

The charitable activities are entirely dependent on continuing Tithes & Offerings. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2022, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2021

As stated above, the principal uncertainty currently facing the charity is the impact of the ongoing global Covid-19 outbreak and subsequent stages of this virus. The charity raise its funds mostly through the the congregants at church services. Therefore, ban on social gathering could have a significant change on the charity's income and service performance.

The charity continues to mitigate this risk by:

- regularly admonishing and supporting congregants to be vaccinated;
- offering video link sermons to congregants
- providing health and safety environment at church services increasing congregants confidence to worship.

Income recognition

All income is recognised once the Charity has entitlement to the income; it is probable that the income received, and the amount of income receivable can be measured reliably.

Donations are recognised once received. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met.

Accounting for deferred income and income received in advance

There are no deferred or accrued income other than Covenant aid -income tax recoverable received after the year end.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - the trustees apply what they consider to be reasonable judgements in apportioning costs.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Plant and machinery	15% Reducing balance
Motor vehicles	20% Reducing balance

A regular annual review of the likelihood of asset impairment is undertaken. (see note above on impairment)

No depreciation is provided on freehold property and improvements because it is the practice to maintain the property in a continual state of sound repair. Accordingly, the life is so long and the residual value so high that the Trustees consider that depreciation calculated in accordance with accepted accounting standards would be immaterial.

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2021

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors

Creditors for supply of services are measured at transaction price. Other financial liabilities, including bank loans are initially measured at fair value net of transaction costs, and are measured subsequently at amortised costs using the effective rate of interest method.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The charity has no Designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2021

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The Bank loan of £2,278,021 and a loan of £610,607 from the Baptist Group are secured on the Church's properties. The trustees are of the opinion that the current market values of the properties, £5.9m is far in excess of the loans.

Also included with other creditors is a loan of £1,566,177 from a private property company.

The trustees are of the opinion that as the loans are more than covered by marketable properties, the lenders withdrawal will not affect the operations of the charity.

5 Net surplus before tax in the financial year

	2021 £	2020 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	88,980	127,340
Pension costs	13,232	17,212
Auditors' remuneration	4,000	4,000

6 Interest payable

	2021 £	2020 £
Loan interest	49,942	34,017

7 Staff costs and emoluments

<i>Salary costs</i>	2021 £	2020 £
Gross Salaries excluding trustees and key management personnel	233,084	253,088
Employer's National Insurance for all staff	18,144	18,105
Employer's operating costs of defined contribution pension schemes	13,232	17,212
Total salaries, wages and related costs	264,460	288,405

The average number of full time staff employed in the year was	13	11
The estimated full time equivalent number of all staff employed in the year was	13	11

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

The pension costs of personnels employed on those activities are directly allocated to those activities. As there was no movement in the restricted revenue reserves in the year, the pension costs is all charged to unrestricted revenue

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2021

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2020	9,690,278	1,325,654	38,097	11,054,029
Additions	56,425	29,735	3,830	89,990
Disposals	-	(316,023)	-	(316,023)
At 31 March 2021	9,746,703	1,039,366	41,927	10,827,996
Depreciation				
At 1 April 2020	1,157,246	635,356	30,722	1,823,324
Charge for the year	-	85,944	3,036	88,980
On disposals	-	(240,386)	-	(240,386)
At 31 March 2021	1,157,246	480,914	33,758	1,671,918
Net book value				
At 31 March 2021	8,589,457	558,452	8,169	9,156,078
At 31 March 2020	8,533,032	690,298	7,375	9,230,705

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
02 April 2019	9,649,934	1,037,956	34,695	10,722,585
Additions	40,344	287,698	3,402	331,444
31 March 2020	9,690,278	1,325,654	38,097	11,054,029
Depreciation				
02 April 2019	1,007,246	510,095	28,643	1,545,984
Charge for the year / py adjustment	150,000	125,261	2,079	277,340
31 March 2020	1,157,246	635,356	30,722	1,823,324
Net book value				
31 March 2020	8,533,032	690,298	7,375	9,230,705
01 April 2019	8,642,688	527,861	6,052	9,176,601

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2021

11 Debtors

	2021	2020
	£	£
Prepayments and accrued income	191,061	181,246

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	178,902	190,887
Accruals	4,000	8,671
Finance lease and HP contracts	28,365	101,730
PAYE, NIC VAT and other taxes	8,751	8,227
Other creditors	80,419	87,384
	300,437	396,899

13 Creditors: amounts falling due after one year

	2021	2020
	£	£
Bank loans and overdrafts	2,099,118	2,066,224
Deferred Income - Unrestricted & designated funds	160,000	-
Finance lease and HP contracts	51,113	95,506
Amounts owed to group undertakings and undertakings in which the charity has a participating interest	-	262,009
Other creditors	2,103,066	2,013,863
	4,413,297	4,437,602

14 Revaluation reserve

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
At 1 April 2020	1,421,648	-	1,421,648	1,421,648
At 31 March 2021	1,421,648	-	1,421,648	1,421,648

15 Income and Expenditure account summary

	2021	2020
	£	£
At 1 April 2020	3,162,547	2,804,674
Surplus after tax for the year	165,886	357,873
At 31 March 2021	3,328,433	3,162,547

16 No related party transactions

There were no transactions with related parties in the year, except with regard to trustees' remuneration, trustees' expenses.

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2021

17 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	9,156,078	-	-	9,156,078
Current Assets	-	-	31,034	-
Current Liabilities	(300,437)	-	-	(300,437)
Long Term Liabilities	(4,413,297)	-	-	(4,413,297)
	4,442,344	-	31,034	4,442,344
At 1 April 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	9,230,705	-	-	9,230,705
Current Assets	-	-	31,034	-
Current Liabilities	(396,899)	-	-	(396,899)
Long Term Liabilities	(4,437,602)	-	-	(4,437,602)
	4,396,204	-	31,034	4,396,204

18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2020 £	Movement in funds in 2021 £	Transfers between funds in 2021 £	Funds carried forward to 2022 £
		See Note 19		
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	3,131,513	165,886	-	3,297,399
Unrestricted Revaluation Reserve	1,421,648	-	-	1,421,648
Total unrestricted and designated funds	4,553,161	165,886	-	4,719,047
Restricted funds:-				
Restricted funds	31,034	-	-	31,034
Total restricted funds	31,034	-	-	31,034
Total charity funds	4,584,195	165,886	-	4,750,081

TRINITY BAPTIST CHURCH

Notes to the Accounts for the year ended 31 March 2021

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	1,103,111	(937,225)	-	165,886
	1,103,111	(937,225)	-	165,886

20 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.

21 Ultimate controlling party

The charity is under the control of its legal members.

TRINITY BAPTIST CHURCH

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

22 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Offerings & donations				
Tithes & Weekly offerings	847,304	-	847,304	1,003,494
Covenant Aid-income tax recoverable	146,923	-	146,923	229,166
Conference income	11,924	-	11,924	45,188
Hire of halls	22,738	-	22,738	61,450
All other income	22,086	-	22,086	45,114
Total Offerings & donations	1,050,975	-	1,050,975	1,384,412
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Annual Thanksgiving				
Annual Thanksgiving	52,023	-	52,023	60,365
Total Annual Thanksgiving	52,023	-	52,023	60,365
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies	1,102,998	-	1,102,998	1,444,777

TRINITY BAPTIST CHURCH

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

23 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Bank Interest Receivable	113	-	113	-
Total investment income	113	-	113	-

24 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Gross wages and salaries - charitable activities	151,505	-	151,505	144,875
Employers' NI - Charitable activities	11,794	-	11,794	11,936
Defined contribution pension costs - charitable activities	8,601	-	8,601	-
Media & TV ministries/video/audio	10,789	-	10,789	3,845
Donnations & charity	9,652	-	9,652	26,487
Conferences, seminars & training	5,030	-	5,030	26,514
Motor expenses	41,132	-	41,132	48,155
Music expense	47,978	-	47,978	74,097
Services & church expense	19,149	-	19,149	60,029
Welfare/funerals/marriages/social	33,153	-	33,153	33,639
Children & youth work	6,936	-	6,936	19,832
Total direct spending	345,719	-	345,719	449,409

25 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Employment & related activities				
Salaries - Administrative staff	81,579	-	81,579	108,213
Defined contribution pension cost - administrative staff	4,631	-	4,631	17,212
Employers' NI - Administrative staff	6,350	-	6,350	6,169
Guest speakers & preachers	17,872	-	17,872	59,976
Scholarship & Grants	7,343	-	7,343	-
Missions abroad	500	-	500	6,404

TRINITY BAPTIST CHURCH

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

Premises Expenses

Rent, Rates and water charges	39,157	-	39,157	48,680
Light and heat	25,384	-	25,384	53,707
Cleaning and waste management	42,960	-	42,960	34,633
Premises repairs, renewals and maintenance	22,053	-	22,053	12,097
Property insurance	11,950	-	11,950	13,595

Administrative overheads

Telephone, fax and internet	13,732	-	13,732	13,048
Printing, postage and stationery	7,419	-	7,419	6,032
Subscriptions to periodicals	4,834	-	4,834	3,696
Equipment leasing & maintenance	29,774	-	29,774	33,623
Advertising and marketing	2,393	-	2,393	6,925
Equipment, repairs, expenses and maintenance	1,162	-	1,162	1,593
Computer accessories	4,994	-	4,994	4,558
Wages and salaries	15,572	-	15,572	-

Financial costs

Bank charges	15,909	-	15,909	26,451
Loan interest	49,942	-	49,942	34,017
Depreciation & Amortisation in total for	88,980	-	88,980	127,340

Support costs before reallocation	494,490	-	494,490	617,969
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Total support costs - Current Year	494,490	-	494,490	617,969
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The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

26 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Auditor's fees	4,000	-	4,000	4,000
Accountancy fees	6,000	-	6,000	6,000
Professional fees	87,016	-	87,016	9,526
Total Governance costs	97,016	-	97,016	19,526

All the expenditure in the prior year was unrestricted.

TRINITY BAPTIST CHURCH

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

27 Total Charitable expenditure

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2021	2021	2021	2020
	£	£	£	£
Total direct spending	345,719	-	345,719	449,409
Total support costs	494,490	-	494,490	617,969
Total Governance costs	97,016	-	97,016	19,526
Total charitable expenditure	937,225	-	937,225	1,086,904

All the expenditure in the prior year was unrestricted.

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>	2020	2020	2020
	£	£	£
Total direct spending	449,409	-	449,409
Total support costs	617,969	-	617,969
Total Governance costs	19,526	-	19,526
Total charitable expenditure	1,086,904	-	1,086,904

END OF REPORT

