

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER**

Registered Charity no. 1132184

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31st December 2024

Contents	Page
Annual report	1
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10
Report of the independent examiner	17
Charitable Giving	18

Holy Trinity Church,
High Street, Bosham, West Sussex PO18 8LS

St Nicholas Church Hall,
Brooks Lane, Bosham, West Sussex PO18 8LA

Incumbent:

Canon Martin J Lane, The Vicarage, Bosham Lane, Bosham, West Sussex PO18 8HX

Independent Examiner:

Mr Ian Pudney, 28 Hawthorne Gardens, Hambrook, West Sussex PO18 8FP

Bankers:

Barclays, Leicester LE7 2BB

CCLA Investment Management Ltd, The CBF Church of England Funds, Senator House,
85 Victoria Street, London EC4V 4ET

Zempler Bank, Cottons Centre, Cottons Lane, London SE1 2QG

Custodian Trustee:

The Chichester Diocesan Fund and Board of Finance, Diocesan Church House,
211 New Church Road, Hove, BN3 4ED

Parish Office: email: administrator@holytrinitybosham.org.uk
Church Website: boshamchurch.org.uk

 01243 210242

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER**
Registered Charity no. 1132184

TRUSTEES' ANNUAL REPORT FOR 2024

Our aims and purposes as a charity

The Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Revd Canon Martin Lane, in:

- promoting the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England
- promoting the whole mission of the church, pastoral, social, evangelistic and ecumenical across the Parish
- providing Practical support and pastoral care for people in the parish, from the youngest to the eldest,
- providing financial support to those in need and to other organisations with charitable objectives.
- maintaining Holy Trinity Church as a place of worship and as an historic building and St Nicholas Hall for parish and community use
- and, to Know, Love and Follow Jesus

What we planned to do to achieve our charitable objectives

When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, particularly, the specific guidance on 'charities for the advancement of religion'.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, and subsequent legislation, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults and has completed SQP level one safeguarding.

Our underlying objectives remained constant and much in line with 2023:

- enabling as many people as possible to worship (either physically or on-line)
- enabling as many people as possible to become part of our parish community
- considering how services can involve the many groups that live within the parish
- putting faith into practice, through prayer and scripture, music and sacrament
- provision of pastoral care for people living in the parish
- provision of assistance to the needy of the parish
- giving grants to missionary organisations
- maintaining the fabric of the church building as a historic centre and focus of life in the village.

These objectives were underpinned by the five marks of mission to:

- proclaim the Good News of the Kingdom

- teach, baptise and nurture new believers
- respond to human need by loving service
- change unjust structures of society, challenge violence and pursue peace and reconciliation
- safeguard the integrity of creation, sustain and renew the life of the earth.

The parish has embraced the Diocesan Strategy, the 'four mores', and seeks ways in which we can be:

- More Open
- More Converted to Jesus Christ
- More Generous
- More Engaged

What we achieved and how we affected beneficiaries' lives

Attendance at worship

Parishioners worship patterns have become more stable in the past year. The Saturday@6 vigil service continues to be popular with families. It is also good to note that the main Sunday service which is streamed averages between 25-40 views on YouTube each week.

The total attendance at Christmas, over 4 services, was 913.

The total attendance at Easter, over 3 services, was 278.

There are 265 on the church electoral roll.

Teaching, baptising and nurturing new and existing believers

There were 16 baptisms, 15 weddings and 10 funerals. 4 Crematorium services were conducted for parishioners, 11 burials of ashes along with 4 memorial services.

17 children and 6 adults were prepared for confirmation. A Westbourne Deanery service took place in Holy Trinity Bosham in April, presided over by Bishop Ruth, The Bishop of Horsham.

The Junior Church team provide weekly classes during the main service on Sunday mornings during term-time and due to increasing numbers we now have two groups.

Our choir was delighted to welcome 7 new junior choristers during the year.

Evangelism and outreach

The Church Fete is a major outreach event in the life of the church and village. It is enjoyed by many, attracting visitors both within and beyond the village. This event was held in the Church, Churchyard and Manor House grounds.

Meeting Point

Meeting Point is our ecumenical Churches Together group in Bosham and it continued to organise joint events during the year. These included: -

- ecumenical Lent study groups.
- Palm Sunday Procession and Blessing of Palms
- the Good Friday Walk of Witness through the village
- a Harvest Festival celebration, and Harvest Supper
- a Joint Carol Service at Our Lady of the Assumption.

Parish Bible study and prayer groups.

During the year regular prayer and bible study groups took place.

Parish Magazine

The church and village magazine 'Bosham Life' continued to be produced and distributed throughout the year with the additional support of Bijo Chandy, based in Kerala, India, who is assisting with the magazine design and production.

We engage proactively with the local community primary school. Fr Martin also led a live streamed assembly from Poiana Sarata School, in the Eastern Carpathian Mountains whilst visiting the Friends of Children in Romania project in December.

The PCC continues to maintain St Nicholas Hall which provides a venue for a number of local organisations.

Provision of the church building for people to enjoy

Our church continues to be appreciated by our parishioners and many others, as a space where life events are celebrated with joy and thanksgiving.

The church attracts many visitors, and it was good to see visitor numbers increasing throughout the year.

The church has a good working relationship with the local community primary school who have visited the church during the year. The School Christmas Carol service was well attended by pupils and their families. The Clergy and Reader have also visited the school during the year.

Monthly music concerts took place during the year. These attracted a wide group from within the local community and further afield. A charity concert for Friends of Children in Romania also took place in August.

Church building and future projects

A new hymn board, given in memoriam, was installed during the year. Two memorial benches were commissioned for the Burial Ground. The PCC renovated the internal and external church notice boards and signage during the year.

Substantial stonework repairs identified by the 2022 Quinquennial Inspection were carried out during the year, funded in part by a substantial benefaction and a grant.

Significant repairs were required to improve the sound system functionality .

Provision of pastoral care for people living in the parish

Regular contact has taken place with parishioners wishing to receive communion at home and in care homes locally. A small group of laity assist the clergy in providing this care.

We are delighted that two members of the congregation have been identified and supported to undertake Authorised Lay Minister Training in 2025.

Financial Review

Incoming and outgoing resources

Total receipts on general unrestricted funds amounted to £179,865; expenses to £199,929; and net transfers to designated funds of £13,020 (mainly to fund year-end charitable donations and pastoral work in the Parish). These are detailed in the financial statements. Receipts on designated funds amounted to £25,079, mainly held in the Designated Fabric Fund. This will fund substantial works future works to the fabric of the Church will include internal repointing works estimated to cost around £80,000.

The major source of PCC income arises from planned giving and tax recovered from Gift Aid. As a result of our annual Autumn Stewardship campaigns there has been a steady increase over the past two years year which we hope will continue.

We continue to benefit from donations from visitors to the Church, both by card transactions and cash. This is set aside in the Designated Fabric Fund. This year we also held a very successful Church Fete which raised £14,368. Another substantial income stream is received from parochial fees for life events which this year exceeded £10,000.

As mentioned above major repairs to the stonework were carried out at a cost of £15,500, generously funded by a local donor and a grant. Other donations assisted in carrying out other repairs including work to the heating, sound and fire alarm systems amounting to £9,900.

St Nicholas Hall, flat and surrounding grounds required major maintenance work this year, and the general running costs increased by 40%. This resulted in an overall cost to the Parish of £5,643.

The parish magazine, Bosham Life, benefitted from an increase rise in price which enabled it to meet its production costs this year.

The Church benefitted from in memoriam donations which funded a new hymn board and two memorial benches in the Burial Ground.

During the year the Church allocated funds to improve signage and repairs to noticeboards, to engage more effectively with wider community and visitors

Sharing the ministry costs of the Diocese of Chichester

The largest expenditure of the PCC was the sum of £81,444 paid to the diocese, which exceeds the average PMC requested by the Diocese.

The total relates directly to the housing, support, stipend and pension costs of the clergy of this parish, training of new ordinands, a contribution to national church funds and, shared costs of the Christian family throughout the whole diocese, including assistance towards the upkeep of churches less able to manage than ourselves.

The PCC noted the negative impact on giving due to the national debate concerning historic safeguarding issues, and the weaknesses in the leadership of the Church of England in its response.

Charitable giving

As a result of the continued financial support of the congregation, the PCC was able to continue with its policy to allocate 10% of its congregational voluntary income to charitable giving which amounted to £13,520. The PCC also supports local pastoral payments at the Vicar's discretion which this year amounted to £2,000.

There were 'special collections' in church this year including the Christmas services. The Church hosted a concert in aid of Friends of Children in Romania which raised a total in excess of £3,000 (via the Church or by donations directly to the charity); the congregation also supported a Christmas Appeal which enabled the Vicar, as a trustee, and two members of the congregation to make a short visit to the Romanian Children's Home on behalf of the parish. The Church also hosted a MacMillan coffee morning.

Full details of the charitable donations are included as an appendix to the financial statements.

Staff costs

The PCC pays for an administrator, organist, cleaner and part time caretaker for St Nicholas Hall. Further details are provided in the notes to the accounts.

Trustee payments and expenses

The PCC supported the incumbent by paying various bills relating to the Vicarage amounting to £4,462. In addition, the PCC paid working expenses amounting to £2,974 (Vicar) and £2,500 (Curate) incurred during their work in the Parish and in the wider ministry.

The Hall Caretaker is related to one of the current Churchwardens. There were no other payments to persons related to or connected to, the Trustees.

Why we hold some money in reserve

It is the policy of the PCC to maintain a balance on the general unrestricted funds which equates to approximately six months' worth of unrestricted payments as contingency against unforeseen situations. This prudent policy has enabled us to continue to pay our full parish share, support the parish and make our customary charitable donations.

It is the policy of the PCC to designate the net income from the church boxes and the chip and pin card readers, which can be largely attributed to visitors to the church, for fabric repairs, including those identified at the quinquennial inspection.

Where the PCC identifies future expenses which will be required to meet the PCC's objectives, appropriate designated funds are retained from related income or transferred from general unrestricted funds. Designated funds are reviewed at the year end and any funds considered surplus to the identified purpose released back to the General Fund.

It is the policy of the PCC to retain any legacies and donations in memoriam of deceased parishioners which do not have a specified purpose in a designated fund to be used for specific projects which enhance our worship or the church building.

It is the policy of the PCC to invest surplus funds in the CBF Church of England deposit and investment funds.

Management of risks and their mitigation

The Health and Safety Policy is up to date and approved by the PCC.

During the year the PCC commissioned an independent Fire Risk Assessment of the Church . A Fire Risk Assessment was also carried out at St Nicholas Church Hall.

A Parish Safeguarding Officer was in office throughout the year. Disclosure and Barring Service checks have been carried out for any adults who look after unsupervised children or vulnerable adults, or who work with children or vulnerable adults more than once a month at any of the church activities. Safeguarding training has been completed by those required to do so. No Child Protection or other Safeguarding issues were reported during the year.

Structure, governance and management of the charity

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

During the year the following served as members of the Parochial Church Council:

Ex-Officio Members

Incumbent The Revd. Canon Martin J Lane Chairman
 The Revd. Maria Sadler
Wardens Mrs Charlotte Pexton
 Mr Daniel Lambert

Elected Members

Mrs Hazel Pudney – (from 21 April 2024) & Deputy Churchwarden and PCC Secretary (from 15 September 2024)
Mrs Saleigh Gordon
Mrs Caroline Homer – Safeguarding Officer
Dr David Honeybourne (to 21 April 2024)
Mr Adrian Mosley
Mrs Clare Williams
Mr Martyn White (to 21 April 2024)
Mr Daniel Watkins
Mr Jeremy Webb
Mr Graham Dodd – Stewardship and Electoral Roll officer

Deanery Synod Members

Dr Alan Copsey
Mr Christopher Pexton

Co-opted Members

Mrs Carol Bishop - Honorary Treasurer
Mrs Kate Cameron - PCC Secretary (to 31 August 2024)

There remain three vacancies for Deanery Synod.

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members, members of the Deanery Synod, co-opted member and members of the Church who are elected at the Annual Parochial Church Meeting (APCM) for a three-year term as agreed previously at the APCM. Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience wherever possible.

The PCC is supported by a number of committees which meet regularly and report to the PCC. Each committee has the incumbent, and at least one other member of the PCC as representatives, but where appropriate will look to co-opt persons who have skills and experience of benefit to that particular committee.

This Trustees' Annual Report was approved by the PCC at their meeting on 23 March 2025 and signed on their behalf by The Reverend Canon Martin Lane PCC Chairman



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8

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Endowment</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> <u>2024</u> £	<u>Total</u> <u>Funds</u> <u>2023</u> £
Income and endowments from:						
Donations and legacies	2a	145,606	30,077		175,682	189,568
Charitable activities	2b	11,455	191		11,646	12,609
Trading activities	2c	35,885	232		36,117	29,306
Investments	2d	11,999	1,850		13,849	12,871
Total income		<u>204,944</u>	<u>32,349</u>		<u>237,293</u>	<u>244,355</u>
Expenditure on:						
Raising funds	3a	10,902	228		11,130	1,064
Charitable activities	3b	180,669	28,695		209,365	194,603
Other trading activities	3c	31,168			31,168	22,003
Total expenditure		<u>222,739</u>	<u>28,923</u>		<u>251,662</u>	<u>217,670</u>
Net income (expenditure)		(17,795)	3,426		(14,369)	26,685
Transfers between funds - in		15,135	219		15,354	18,599
Transfers between funds - out		(15,354)			(15,354)	(18,599)
Other recognised gains						
Gains/(losses) on revaluation of investments	5b	2,354		1,525	3,879	14,574
Net movement in funds		<u>(15,660)</u>	<u>3,644</u>	<u>1,525</u>	<u>(10,490)</u>	<u>41,259</u>
Reconciliation of funds:						
Total funds brought forward at 1st January 2024		<u>190,764</u>	<u>1,536</u>	<u>66,640</u>	<u>258,940</u>	<u>217,681</u>
Total funds carried forward at 31st December 2024		<u>175,104</u>	<u>5,180</u>	<u>68,166</u>	<u>248,449</u>	<u>258,940</u>

The accompanying notes form part of these financial statements.

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Registered Charity no. 1132184

9

BALANCE SHEET AS AT 31ST DECEMBER 2024

	<u>Notes</u>	<u>2024</u> £	<u>2023</u> £
Fixed assets			
Freehold land and buildings	5a	1	1
Investments	5b	105,194	102,840
Endowed investments	5b	68,166	66,640
Total fixed assets		<u>173,361</u>	<u>169,482</u>
Current assets			
Debtors	7		1,405
Short term deposits		62,305	59,451
Cash at bank		<u>13,583</u>	<u>29,203</u>
		75,889	90,059
Current liabilities			
Creditors: amounts falling due within one year	8	(800)	(601)
Net current assets		75,089	89,458
Total assets less liabilities		<u>248,449</u>	<u>258,940</u>
Funds	10		
Unrestricted funds			
general		86,384	117,333
designated		<u>88,719</u>	<u>73,430</u>
		175,104	190,764
Restricted funds		5,180	1,536
Endowment funds		68,166	66,640
Total funds		<u>248,449</u>	<u>258,940</u>

Approved by the PCC and signed on its behalf by
the Revd Martin J Lane



Date 23/3/2025

The accompanying notes form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL
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NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

a Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current edition (2019) of the Statement Of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102))

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds – general funds which can be used for PCC ordinary purposes.

Designated funds – monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds – a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or behest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds – funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Income and endowments

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received by the PCC.

Charitable activities

Statutory fees for weddings and funerals are recognised when the office occurs. Income relating to other charitable activities are recognised when the activity takes place.

Trading activities

Trading activities are where income is receivable for selling goods or providing services. Income from trading is recognised either when received or for the year in question; advance payments are included in creditors until the service or goods are provided.

Investment income

Investment income is accounted for when due and payable.

Interest entitlements are accounted for as they accrue.

Rental income is accounted for when receipt is probable.

**THE PAROCHIAL CHURCH COUNCIL
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Registered Charity no. 1132184

NOTES TO THE FINANCIAL STATEMENTS

All other income

All other income is recognised in accordance with the above overall policy.

d Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31st December.

e Expenditure

Expenditure is accounted for on an accruals basis and is accounted for gross, and recognised when there is a legal or constructive obligation and when payment is probable.

Charitable activities

Charitable giving is accounted for when paid over, or when awarded.

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31st December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

f Fixed assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's terrier which can be inspected at any reasonable time but are not included in the financial statements.

Expenditure on other furnishing and fixed assets are written off in the year of purchase.

Investments

Investments are stated at market value at the balance sheet date.

Property

Property owned by the PCC is held as a long term asset, and the PCC do not consider the expense of valuation to be justified. As the property was gifted to the PCC and the original cost is not known it is shown in the accounts at a nominal value of £1.

g Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectable.

Short term deposits include cash held at the bank or on deposit with the CBF Church of England Funds.

THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER
Registered Charity no. 1132184

12

NOTES TO THE FINANCIAL STATEMENTS

2 Analysis of income and endowments

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2024</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2023</u> <u>£</u>
a <i>Donations and legacies</i>				
Planned giving (excl tax refunds)	82,970	10	82,980	78,683
Planned giving (no tax refunds)	2,852	620	3,472	3,518
Collections at all services	2,984	1,426	4,410	5,628
Collections at concerts				336
Special appeals & specific donations		18,418	18,418	14,128
Gift Aid tax recoverable	25,381	1,116	26,497	25,950
Grants	1,347	5,317	6,664	664
Legacies & 'in memoriam' donations	50	3,120	3,170	17,275
General donations	5,959	50	6,009	21,281
Donations from Church visitors	24,062		24,062	22,106
	<u>145,606</u>	<u>30,077</u>	<u>175,682</u>	<u>189,568</u>
b <i>Charitable activities</i>				
Bosham Youth Group activities				2,001
Parochial Fees from weddings, funerals	10,806		10,806	9,314
Other income from weddings, funerals	649	191	840	1,294
	<u>11,455</u>	<u>191</u>	<u>11,646</u>	<u>12,609</u>
c <i>Trading activities</i>				
Fete, concerts and events	18,293	232	18,524	13,625
St Nicholas Hall lettings	10,679		10,679	9,863
Magazine subscriptions	3,824		3,824	3,040
Magazine advertisement income	2,753		2,753	2,537
Book sales	336		336	242
	<u>35,885</u>	<u>232</u>	<u>36,117</u>	<u>29,306</u>
d <i>Investment income</i>				
St Nicholas flat rental	6,019		6,019	5,966
Interest and investment income	5,980	1,850	7,830	6,905
	<u>11,999</u>	<u>1,850</u>	<u>13,849</u>	<u>12,871</u>
Total received on all funds	<u>204,944</u>	<u>32,349</u>	<u>237,293</u>	<u>244,355</u>
	✓	✓	✓	✓

THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER
Registered Charity no. 1132184

13

NOTES TO THE FINANCIAL STATEMENTS

3 Analysis of expenditure on:

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2024</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2023</u> <u>£</u>
a Raising funds				
Stewardship costs	4076.4		4,076	81
Bookstall expenses	6,463		6,463	614
Concerts and event expenses	362	228	590	369
	<u>10,902</u>	<u>228</u>	<u>11,130</u>	<u>1,064</u>
b Charitable activities				
Charitable giving	13,292	9,898	23,190	23,505
Diocesan parish share	81,600	1,850	83,450	82,222
Local mission and outreach	4,415		4,415	1,027
Vicarage expenses	4,462		4,462	6,128
Church running expenses	19,189	630	19,819	17,512
Church maintenance	19,094		19,094	5,349
Expenses of services	11,626	191	11,817	10,487
Expenses of weddings, funeral			0	624
Church enhancements		379	379	10,575
Church major repairs	946	14,552	15,497	5,720
Costs of churchyard and burial ground	3,514	1,196	4,710	3,100
Youth work	1,441		1,441	3,822
Clergy working expenses	5,475		5,475	4,944
Administrative expenses	13,095		13,095	18,471
Training courses	1,000		1,000	
Bank charges	1,520		1,520	1,118
	<u>180,669</u>	<u>28,695</u>	<u>209,365</u>	<u>194,603</u>
c Trading activities				
St Nicholas Hall running costs	14,032		14,032	11,758
St Nicholas Hall maintenance	8,309		8,309	1,662
Fete expenses	2,263		2,263	2,241
Parish magazine	6,564		6,564	6,343
	<u>31,168</u>		<u>31,168</u>	<u>22,003</u>
Total resources expended	<u>222,739</u>	<u>28,923</u>	<u>251,662</u>	<u>217,670</u>

A full listing of charitable donations and special collections is listed as an appendix to these financial statements.

THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER
Registered Charity no. 1132184

14

NOTES TO THE FINANCIAL STATEMENTS

4 Staff costs

During the year the PCC employed an administrator, director of music, church hall caretaker and cleaner. Staff costs are included the appropriate cost centre; the total for the year was £21,430 (2023 £22,164)

5 Fixed assets and investments

a St Nicholas Church Hall and flat were originally gifted to the PCC. As the PCC uses the Hall and flat to fulfil its charitable objects and generate income, and does not foresee selling the property, it does not consider a valuation worthwhile at this time.

b The Diocese are custodian trustees for the Cole Endowment.

The Cole Endowment was provided to produce an income to pay for the stipend of the Incumbent. As stipends are paid by the Diocese, the endowed income is paid to the Diocese and included as a Parish Contribution.

Funds held in reserve are invested in CBF investment funds and revalued at the year end.

	Reserve Funds £	Endowment Fund £
Market value at 1st January 2024	102,840	66,640
Gains on revaluation at 31st December 2024	2,354	1,525
Market value at 31st December 2024	105,194	68,166

6 Analysis of net assets by fund

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Endowment</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> <u>2024</u> £	<u>Total</u> <u>Funds</u> <u>2023</u> £
Freehold land and buildings		1		1	1
Investments	100,015	5,179	68,166	173,360	169,481
Current assets	75,889			75,889	90,059
Current liabilities	(800)			(800)	(601)
	175,104	5,180	68,166	248,450	258,940

7 Debtors

	<u>2024</u> £	<u>2023</u> £
Income tax recoverable		884
Other debtors		521
		1,405

THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER
Registered Charity no. 1132184

15

NOTES TO THE FINANCIAL STATEMENTS

8	Creditors: amounts falling due within one year	<u>2024</u>	<u>2023</u>
		<u>£</u>	<u>£</u>
	Deferred income	800	601

9 **Comparatives for the statement of financial activities**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2023</u> <u>£</u>
Income and endowments from:				
Donations and legacies	170,461	19,107		189,568
Charitable activities	9,984	2,625		12,609
Trading activities	29,306			29,306
Investments	11,050	1,822		12,872
Total income	<u>220,801</u>	<u>23,554</u>		<u>244,355</u>
Expenditure on:				
Raising funds	1,064			1,064
Charitable activities	170,729	23,875		194,604
Other trading activities	22,003			22,003
Other				0
Total expenditure	<u>193,796</u>	<u>23,875</u>		<u>217,671</u>
Net income				
Other recognised gains				
Gains/(losses) on revaluation of investments	8,844		5,731	14,575
Transfers between funds	17,668	931		18,599
	(17,759)	(840)		(18,599)
Net movement in funds	<u>35,758</u>	<u>(230)</u>	<u>5,731</u>	<u>41,259</u>
Reconciliation of funds:				
Total funds brought forward at 1st January 2023	155,006	1,765	60,910	217,681
Total funds carried forward at 31st December 2023	<u>190,764</u>	<u>1,535</u>	<u>66,641</u>	<u>258,940</u>

THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER
Registered Charity no. 1132184

16

NOTES TO THE FINANCIAL STATEMENTS

10 Statement of funds

	<u>Bal b/fwd</u> <u>1 Jan 2024</u> <u>£</u>	<u>Income</u> <u>£</u>	<u>Expenditure</u> <u>£</u>	<u>Transfers,</u> <u>gains &</u> <u>losses</u> <u>£</u>	<u>Bal c/fwd</u> <u>31 Dec</u> <u>2024</u> <u>£</u>
<i>Unrestricted fund</i>					
General fund	117,333	179,865	199,929	(10,885)	86,384
<i>Designated funds</i>					
Fabric fund	18,438	24,300	7,409		35,329
Enhancement Fund					0
Vicarage fund	0				0
Legacy fund	51,865	50	162		51,753
Hospitality fund	0	80			80
Pastoral fund	473		987	514	0.00
Outreach fund	1,500		1,500		0
Flower fund	1,000	649	592		1,057
Donation fund	155		12,161	12,006	0
Junior Church				500	500
	73,430	25,079	22,810	13,020	88,719
<i>Unrestricted & designated funds</i>	190,765	204,944	222,739	2,135	175,104
<i>Restricted funds</i>					
Fabric fund	0	17,064	15,182		1,882
Enhancement fund	144	438	379		202
Pastoral fund	527	38	783	218	0
Flower fund	0	191	191		0
Cole Endowment income	0				0
Youth activity fund	0				0
Donation fund	(0)	9,392	9,343	0	50
Legacy & in memoriam fund		3,377	1,196		2,181
Mary Rochford Wade Trust	865				865
	1,536	30,499	27,074	219	5,180
<i>Endowment funds</i>					
Cole Endowment fund	66,640	1,850	1,850	1,525	68,166
<i>Total funds</i>	258,941	237,293	251,662	3,879	248,449

11 Transactions with related charities

The Bosham Burial Ground Association (BBGA) is a separate charity (no.1059254).

The following members of the PCC are trustees of that charity:

Canon Martin J Lane

During the year the PCC paid £3,100 towards the upkeep of the burial ground.

**The Independent Examiner's Report to
the Parochial Church Council of the Ecclesiastical Parish of Bosham, Chichester**

I report on the accounts of the Parochial Church Council (PCC) for the year ended 31st December 2024, which are set out on pages 8 to 16.

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Church Accounting Regulations and section 144(2) of the Charities Act 2011 ('the 2011 Act') do not apply.

It is my responsibility to:

- Examine the accounts under the Church Accounting Regulations and section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions of the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in the Church guidance, 2013 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations
 have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....*IOPudney*.....

Dated.....*25/5/25*.....

Mr Ian Pudney
28 Hawthorne Gardens
Hambrook
West Sussex PO18 8FP

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER**
Registered Charity no. 1132184

CHARITABLE GIVING

2023				2024		
<u>Restricted Donations</u> £	<u>Special Collections</u> £	<u>Mission & Outreach</u> £		<u>Mission & Outreach</u> £	<u>Special Collections</u> £	<u>Restricted Donations</u> £
			OVERSEAS RELIEF AND DEVELOPMENT			
		500	FRME	0		
4,994		2,000	Friends of Children in Romania	3,000		5,913
		500	BEATS	500		
			BEATS to sponsor midwife	500		
		500	DATUM	500		
		1,000	Christian Aid	500	139	
			Bible Society (Bible Lands Appeal)	500		
			Disasters Emergency Committee (Turkey/Syria)			
	822	500	Earthquake Appeal)			
			HOME MISSION			
	541	1,000	Stonepillow	1,000	610	
		500	Valley Churches			
		250	The Life Centre	250		
	541	250	Chi Dioc Assn for Family Support (Christmas)	250	610	
		**	Chichester Diocese			
		**	Holy Trinity Bosham Outreach			
		250	St Olav's Bookshop Chichester	250		
	690	250	Children's Society (Christmas Charity)	250	748	
	257		Mission to Seafarers (Laying up Boats service)		296	
		250	Church Urban Fund			
			Friends of Chichester Cathedral	95		
		250	Sussex Historic Churches Trust	250		

THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER
 Registered Charity no. 1132184

CHARITABLE GIVING

2023			2024			
<u>Restricted Donations</u> £	<u>Special Collections</u> £	<u>Mission & Outreach</u> £	<u>Mission & Outreach</u> £	<u>Special Collections</u> £	<u>Restricted Donations</u> £	
			#			
		Godly Play				
		SECULAR CHARITIES				
		920 Bosham Monday Club (Minibus)	920			
		50 Sussex Bellringers Association	50			
	217	125 Chichester District Foodbank	1,440	389		
		1,150 Care for Veterans				
		1,000 Sage House - Dementia Support	500			
		500 Sussex Snowdrop Trust	500			
		500 St Wilfred's Hospice	750			
2,028		58 Pastoral donations	2,070			
	516	Royal British Legion		411		
1,436		Ukrainian pastoral support				
8,458	3,584	12,303 TOTALS	14,075	3,202	5,913	
		24,345 OVERALL TOTAL	23,190			
Special Collections include donations made electronically on the relevant Sunday						
#	£500 has been set aside to fund Godly Play for Junior Church in 2025					
**	£155 has been set aside to support Chichester Diocese via additional Parish Share in 2024					
	£1,500 has been set aside to fund Church outreach					