

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER**

Registered Charity no. 1132184

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31st December 2023

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Holy Trinity Church,
High Street, Bosham, West Sussex PO18 8LS

St Nicholas Church Hall,
Brooks Lane, Bosham, West Sussex PO18 8LA

Incumbent:

Canon Martin J Lane, The Vicarage, Bosham Lane, Bosham, West Sussex PO18 8HX

Independent Examiner:

Mr Ian Pudney, 28 Hawthorne Gardens, Hambrook, West Sussex PO18 8FP

Bankers:

Barclays, Leicester LE7 2BB

CCLA Investment Management Ltd, The CBF Church of England Funds, Senator House,
85 Victoria Street, London EC4V 4ET

Cashplus Bank, 6th Floor, One London Wall, London EC2Y 5EB

Custodian Trustee:

The Chichester Diocesan Fund and Board of Finance, Diocesan Church House,
211 New Church Road, Hove, BN3 4ED

Parish Office: email: administrator@boshamchurch.org.uk ☎ 01243 210242
Church Website: boshamchurch.org.uk

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER

Registered Charity no. 1132184

TRUSTEES' ANNUAL REPORT FOR 2023

Our aims and purposes as a charity

The Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Revd Canon Martin Lane, in:

- The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and ecumenical
- To Know, Love and Follow Jesus
- Practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or ability to pay
- Providing financial support to those in need and to other organisations with similar objectives.
- Maintaining Holy Trinity Church as a place of worship and as an historic building and St Nicholas Hall for parish and community use
- Meeting some of the running costs of the vicarage.

What we planned to do to achieve our charitable objectives

When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, particularly, the specific guidance on 'charities for the advancement of religion'.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults and has completed SQP level one safeguarding.

Our underlying objectives remained constant and much in line with 2022:

- Enabling as many people as possible to worship (either physically or on-line)
- Enabling as many people as possible to become part of our parish community
- Maintaining an overview of worship throughout the parish
- Considering how services can involve the many groups that live within the parish
- Putting faith into practice, through prayer and scripture, music and sacrament
- Provision of pastoral care for people living in the parish
- Provision of assistance to the needy of the parish
- Giving grants to missionary organisations
- Maintaining the fabric of the church building as a historic centre and focus of life in the village.

These objectives were underpinned by the five marks of mission to:

- Proclaim the Good News of the Kingdom
- Teach, baptise and nurture new believers
- Respond to human need by loving service
- Change unjust structures of society, challenge violence and pursue peace and reconciliation
- Safeguard the integrity of creation, sustain and renew the life of the earth.

The parish has also embraced the Diocesan Strategy, the 'four mores', and is seeking ways in which we can be: -

- More Open
- More Converted to Jesus Christ
- More Generous
- More Engaged

What we achieved and how we affected beneficiaries' lives

Attendance at worship

Worship patterns have certainly changed since the Covid-19 pandemic. More parishioners are choosing to worship at the vigil service on Saturday evening at 6 which is well attended by families. It is encouraging to note that attendance is returning to pre-covid levels.

Attendance at Christmas was 426. There were 268 worshippers at Easter.

There are 260 on the church electoral roll.

Teaching, baptising and nurturing new and existing believers

There were 21 baptisms, 13 weddings and six church funerals, four other funerals were conducted for parishioners along with seven burials of ashes.

Ten children and ten adults were prepared for confirmation, a service which took place in Holy Trinity Bosham in January. In May two adults were also confirmed at the Westbourne Deanery Confirmation at Chichester Cathedral.

The Junior church team now provide weekly classes during the main service on Sunday mornings during term-time.

In June we were delighted to welcome Bishop Ruth for a service of ordination to the priesthood, at which our curate The Revd. Maria Sadler was ordained.

Evangelism and outreach

The Church Fete is a major outreach event in the life of the church and village. It is enjoyed by many, attracting visitors both within and beyond the village itself. This event was held in the Church, Churchyard and Manor House grounds.

Meeting Point, our ecumenical churches together group in Bosham continued to organise joint events during the year. These included:-

Ecumenical Lent study groups.

Palm Sunday procession and blessing of palms

The Good Friday walk of witness through the village

A Harvest Festival celebration, and Harvest Supper

Joint Carol Service at Holy Trinity Bosham.

During the year regular Bible study and prayer groups also took place.

The church and village magazine 'Bosham Life' continued to be produced and distributed throughout the year with the additional support of Bijoy Chandy, based in Kerala, India, who is assisting with the magazine design and production.

The PCC continues to maintain St Nicholas Hall which provides a venue for a number of local organisations.

Provision of the church building for people to enjoy

Our church continues to be appreciated by our parishioners and many others, as a space where life events are celebrated with joy and thanksgiving.

The church attracts many visitors, and it was good to see visitor numbers increasing. The church was a focal point of prayer and celebration for the Coronation of King Charles III.

The church has a good working relationship with the local primary school who have visited the church during the year. The School Christmas Carol service was well attended by pupils and their families.

Monthly music concerts took place during the year. These attracted a wide group from within the local community and further afield. A charity concert for Friends of Children in Romania took place in August.

Church building and future projects

A new pascal candle, given in memorium was installed during the year. Two memorial benches we placed in the south west corner of the churchyard. Improvements were made to the church sound system and audio visual equipment to improve our streaming capabilities.

Provision of pastoral care for people living in the parish

Regular contact has taken place with parishioners wishing to receive communion at home and in care homes locally. A small group of laity assist the clergy in providing this care.

Financial Review

Incoming and outgoing resources

Total receipts on general unrestricted funds amounted to £164,595 expenses to £166,580, net transfers to designated funds of £14,633 (mainly to fund year-end charitable donations). These are detailed in the financial statements.

The PCC's major source of income arises from planned giving and tax recovered from Gift Aid. There has been a decline in planned giving over the last couple of years, but as a result of a stewardship campaign in the Autumn, the planned giving increased during the last quarter giving a total for the year of £82,201 (2022 £82,648). We anticipate that this increase will continue in 2024. Income tax recovered on tax efficient donations showed a small increase on General donations, although the total on all funds had decreased as a result of generous restricted Gift Aided donations in 2022. The PCC continues to take advantage of the Gift Aid Small Donations Scheme.

Cash collections during services are now only a minor income stream. However, un-restricted card donations increased to £13,666 some of which is attributable to congregational donations. We continue to benefit from cash donations from visitors to the Church.

During the year the repairs were required to the sound system amounting to £5,160 which was funded from the Designated Fabric Fund. A further £4,280 was spent on a wireless camera to enable high quality streaming of services, which the PCC agreed to fund from the Legacy/in memoriam donations.

Income from St Nicholas Hall together with the attached flat covered both running and maintenance costs during the year.. The parish magazine, Bosham Life, is running at a loss, but the cover price has been reviewed for 2024. The Church Fete was held raising £11,430.

The Church benefitted from a number of legacies and 'in-memoriam' donations totalling £32,275. In addition two memorial benches were installed in the Churchyard, and a pascal candlestick commissioned for the Church, funded by specific donations.

Sharing the ministry costs of the Diocese of Chichester

The largest expenditure of the PCC was the sum of £80,400 paid to the diocese, which is 100% of the costs allocated to this church (£76,967) together with an additional sum to support those parishes unable to meet their full PMC. The PCC has set aside a further £155 from the 2023 General Fund to further support the Diocese via the 2024 Parish Share.

The total relates directly to the housing, support, stipend and pension costs of the clergy of this parish, training of new ordinands, a contribution to national church funds and, shared costs of the Christian family throughout the whole diocese, including assistance towards the upkeep of churches less able to manage than ourselves.

Charitable giving

As a result of the continued financial support of the congregation, together with donors from the wider parish, the PCC was able to continue with its policy to allocate 10% of its voluntary income to charitable giving which amounted to £13,900. In addition the PCC designates £1,000 for local pastoral payments at the Vicar's discretion.

There were 'special collections' in church this year including at the Christmas services. The congregation responded to the Turkey/Syrian earthquake raising £822 which, which together with a further £500 allocated by the PCC, was donated via the Disasters Emergency Committee. The Church hosted a concert in aid of Friends of Children in Romania which raised a total in excess of £4,000 (via the Church or by donations directly to the charity); the congregation also supported a Christmas Appeal which enabled the vicar, as a trustee, and two members of the congregation to make a short visit to the Romanian orphanage on behalf of the parish. The Church also hosted a MacMillan coffee morning.

Full details of the charitable donations are included as an appendix to the financial statements.

Staff costs

The PCC pays for an administrator, organist, cleaner and part time caretaker for St Nicholas Hall. Further details are provided in the notes to the accounts.

Trustee payments and expenses

The PCC supported the incumbent by paying various bills relating to the Vicarage amounting to £6,128 which included insulation. In addition, the PCC paid working expenses amounting to £2,664 (vicar) and £2,280 (curate) incurred during their work in the Parish and in the wider ministry.

The Hall caretaker is related to one of the current Churchwardens. There were no other payments to persons related to or connected to, the trustees.

Why we hold some money in reserve

It is PCC policy to maintain a balance on the general unrestricted funds which equates to approximately six months' worth of unrestricted payments as contingency against unforeseen situations. This prudent policy has enabled us to continue to pay our full parish share, support the parish and make our customary charitable donations.

It is PCC policy to designate the net income from the church boxes and the chip and pin card reader, which can be largely attributed to visitors to the church, for fabric repairs, including those identified at the quinquennial inspection.

Where the PCC identifies future expenses which will be required to meet the PCC's objectives, appropriate designated funds are retained from related income or transferred from general unrestricted funds. Designated funds are reviewed at the year end and any funds considered surplus to the identified purpose released back to the General Fund.

It is PCC policy to retain any legacies and donations in memoriam of deceased parishioners which do not have a specified purpose in a designated fund to be used for specific projects which enhance our worship or the church building.

It is PCC policy to invest surplus funds in the CBF Church of England deposit and investment funds.

Management of risks and their mitigation

The Health and Safety Policy is up to date and approved by the PCC.

A Parish Safeguarding Officer was in office throughout the year. Disclosure and Barring Service checks have been carried out for any adults who look after unsupervised children or vulnerable adults, or who work with children or vulnerable adults more than once a month at any of the church activities. Safeguarding training has been completed by those required to do so. No Child Protection or other Safeguarding issues were reported during the year.

Structure, governance and management of the charity

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

During the year the following served as members of the Parochial Church Council:

Ex-Officio Members

Incumbent	The Revd. Canon Martin J Lane	Chairman
	The Revd. Maria Sadler	
Wardens	Professor Laura Ritchie (until 23/4/23)	
	Charlotte Pexton (from 23/4/23)	
	Mr Daniel Lambert	

Elected Members

Mrs Saleigh Gordon
Mrs Caroline Homer
Dr David Honeybourne
Mr Adrian Mosley
Mrs Clare Williams (from 23/4/23)
Mr Martyn White
Mr Daniel Watkins (from 23/4/23)
Mr Jeremy Webb
Mr Graham Dodd (from 01/11/23)

Deanery Synod Members

Dr Alan Copsey
Mr Christopher Pexton

Co-opted Members

Mrs Carol Bishop	Honorary Treasurer
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There remain three vacancies for Deanery Synod.

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members, members of the Deanery Synod, co-opted member and members of the Church who are elected at the Annual Parochial Church Meeting (APCM) for a three year term as agreed previously at the APCM. Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

The PCC is supported by a number of committees which meet regularly and report to the PCC. Each committee has the incumbent, and at least one other member of the PCC as representatives, but where appropriate will look to co-opt persons who have skills and experience of benefit to that particular committee.



This Trustees' Annual Report was approved by the PCC and signed on their behalf by Mr Daniel Lambert, PCC Vice Chairman

**THE PAROCHIAL CHURCH COUNCIL
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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Endowment Funds</u> £	<u>Total Funds 2023</u> £	<u>Total Funds 2022</u> £
Income and endowments from:						
Donations and legacies	2a	170,461	19,107		189,568	163,590
Charitable activities	2b	9,984	2,625		12,609	22,236
Trading activities	2c	29,306			29,306	16,697
Investments	2d	11,050	1,822		12,871	11,094
Total income		<u>220,801</u>	<u>23,554</u>		<u>244,355</u>	<u>213,617</u>
Expenditure on:						
Raising funds	3a	1,064			1,064	2,570
Charitable activities	3b	170,729	23,875		194,603	240,137
Other trading activities	3c	22,003			22,003	20,180
Total expenditure		<u>193,796</u>	<u>23,875</u>		<u>217,670</u>	<u>262,887</u>
Net income		27,006	(321)		26,685	(49,270)
Transfers between funds - in		17,668	931		18,599	13,634
Transfers between funds - out		(17,759)	(840)		(18,599)	(13,634)
Other recognised gains						
Gains/(losses) on revaluation of investments	5b	8,844		5,731	14,574	(20,668)
Net movement in funds		<u>35,758</u>	<u>(230)</u>	<u>5,731</u>	<u>41,259</u>	<u>(69,938)</u>
Reconciliation of funds:						
Total funds brought forward at 1st January 2023		155,006	1,765	60,910	217,681	287,620
Total funds carried forward at 31st December 2023		<u>190,764</u>	<u>1,536</u>	<u>66,640</u>	<u>258,940</u>	<u>217,682</u>

The accompanying notes form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL
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BALANCE SHEET AS AT 31ST DECEMBER 2023

	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
Fixed assets			
Freehold land and buildings	5a	1	1
Investments	5b	102,840	93,997
Endowed investments	5b	66,640	60,910
Total fixed assets		<u>169,482</u>	<u>154,907</u>
Current assets			
Debtors	7	1,405	7,345
Short term deposits		59,451	56,640
Cash at bank		<u>29,203</u>	<u>777</u>
		90,059	64,761
Current liabilities			
Creditors: amounts falling due within one year	8	(601)	(1,988)
Net current assets		89,458	62,773
Total assets less liabilities		<u><u>258,940</u></u>	<u><u>217,681</u></u>
Funds	10		
Unrestricted funds			
general		117,333	125,468
designated		<u>73,430</u>	<u>29,537</u>
		190,764	155,006
Restricted funds		1,536	1,765
Endowment funds		66,640	60,910
Total funds		<u><u>258,940</u></u>	<u><u>217,681</u></u>

Approved by the PCC and signed on its behalf by
Mr Daniel Lambert, PCC Vice Chairman

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Date 18/2/24.

The accompanying notes form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL
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NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

a Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current edition (2019) of the Statement Of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102))

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds – general funds which can be used for PCC ordinary purposes.

Designated funds – monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds – a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or behest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds – funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Income and endowments

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received by the PCC.

Charitable activities

Statutory fees for weddings and funerals are recognised when the office occurs. Income relating to other charitable activities are recognised when the activity takes place.

Trading activities

Trading activities are where income is receivable for selling goods or providing services. Income from trading is recognised either when received or for the year in question; advance payments are included in creditors until the service or goods are provided.

Investment income

Investment income is accounted for when due and payable.

Interest entitlements are accounted for as they accrue.

Rental income is accounted for when receipt is probable.

**THE PAROCHIAL CHURCH COUNCIL
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NOTES TO THE FINANCIAL STATEMENTS

All other income

All other income is recognised in accordance with the above overall policy.

d Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31st December.

e Expenditure

Expenditure is accounted for on an accruals basis and is accounted for gross, and recognised when there is a legal or constructive obligation and when payment is probable.

Charitable activities

Charitable giving is accounted for when paid over, or when awarded.

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31st December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

f Fixed assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's terrier which can be inspected at any reasonable time but are not included in the financial statements.

Expenditure on other furnishing and fixed assets are written off in the year of purchase.

Investments

Investments are stated at market value at the balance sheet date.

Property

Property owned by the PCC is held as a long term asset, and the PCC do not consider the expense of valuation to be justified. As the property was gifted to the PCC and the original cost is not known it is shown in the accounts at a nominal value of £1.

g Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectable.

Short term deposits include cash held at the bank or on deposit with the CBF Church of England Funds.

THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER
Registered Charity no. 1132184

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NOTES TO THE FINANCIAL STATEMENTS

2 Analysis of income and endowments

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2022</u> <u>£</u>
a <i>Donations and legacies</i>				
Planned giving (excl tax refunds)	78,683		78,683	77,715
Planned giving (no tax refunds)	2,918	600	3,518	4,933
Collections at all services	3,337	2,291	5,628	5,098
Collections at concerts	336		336	1,341
Special appeals & specific donations		14,128	14,128	21,840
Gift Aid tax recoverable	23,862	2,088	25,950	27,825
Grants	664		664	6,475
Legacies & 'in memoriam' donations	17,275		17,275	0
General donations	21,281		21,281	3,295
Donations from Church visitors	22,106		22,106	15,068
	<u>170,461</u>	<u>19,107</u>	<u>189,568</u>	<u>163,590</u>
b <i>Charitable activities</i>				
Bosham Youth Group activities		2,001	2,001	810
Parochial Fees from weddings, funerals	9,314		9,314	15,110
Other income from weddings, funerals	670	624	1,294	6,316
	<u>9,984</u>	<u>2,625</u>	<u>12,609</u>	<u>22,236</u>
c <i>Trading activities</i>				
Fete, concerts and events	13,625		13,625	3,000
St Nicholas Hall lettings	9,863		9,863	8,135
Magazine subscriptions	3,040		3,040	3,154
Magazine advertisement income	2,537		2,537	2,318
Book sales	242		242	90
	<u>29,306</u>		<u>29,306</u>	<u>16,697</u>
d <i>Investment income</i>				
St Nicholas flat rental	5,966		5,966	5,853
Interest and investment income	5,084	1,822	6,905	5,241
	<u>11,050</u>	<u>1,822</u>	<u>12,871</u>	<u>11,094</u>
Total received on all funds	<u>220,801</u>	<u>23,554</u>	<u>244,355</u>	<u>213,617</u>

THE PAROCHIAL CHURCH COUNCIL
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NOTES TO THE FINANCIAL STATEMENTS

3 Analysis of expenditure on:

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2022</u> <u>£</u>
a Raising funds				
Stewardship costs	81		81	37
Bookstall expenses	614		614	2,533
Concerts and event expenses	369		369	0
	<u>1,064</u>		<u>1,064</u>	<u>2,570</u>
b Charitable activities				
Charitable giving	12,303	11,202	23,505	22,872
Diocesan parish share	80,400	1,822	82,222	81,912
Local mission and outreach	1,027		1,027	1,003
Vicarage expenses	6,128		6,128	4,001
Church running expenses	16,912	600	17,512	14,504
Church maintenance	5,349		5,349	8,111
Expenses of services	10,487		10,487	10,358
Expenses of weddings, funeral		624	624	5,694
Church enhancements	4,469	6,106	10,575	11,590
Church major repairs	5,720		5,720	43,591
Costs of churchyard and burial ground	3,100		3,100	18,004
Youth work	301	3,521	3,822	1,834
Clergy working expenses	4,944		4,944	4,175
Administrative expenses	18,471		18,471	11,527
Bank charges	1,118		1,118	961
	<u>170,729</u>	<u>23,875</u>	<u>194,603</u>	<u>240,137</u>
c Trading activities				
St Nicholas Hall running costs	11,758		11,758	10,043
St Nicholas Hall maintenance	1,662		1,662	4,481
Fete expenses	2,241		2,241	388
Parish magazine	6,343		6,343	5,268
	<u>22,003</u>		<u>22,003</u>	<u>20,180</u>
Total resources expended	<u>193,796</u>	<u>23,875</u>	<u>217,670</u>	<u>262,887</u>

A full listing of charitable donations and special collections is listed as an appendix to these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

4 Staff costs

During the year the PCC employed an administrator, director of music, church hall caretaker and cleaner. Staff costs are included the appropriate cost centre; the total for the year was £22,164 (2022 £21,051)

5 Fixed assets and investments

a St Nicholas Church Hall and flat were originally gifted to the PCC. As the PCC uses the Hall and flat to fulfil its charitable objects and generate income, and does not foresee selling the property, it does not consider a valuation worthwhile at this time.

b The Diocese are custodian trustees for the Cole Endowment.

The Cole Endowment was provided to produce an income to pay for the stipend of the Incumbent. As stipends are paid by the Diocese, the endowed income is paid to the Diocese and included as a Parish Contribution.

Funds held in reserve are invested in CBF investment funds and revalued at the year end.

	Reserve Funds £	Endowment Fund £
Market value at 1st January 2023	93,997	60,910
Gains on revaluation at 31st December 2023	8,844	5,731
Market value at 31st December 2023	102,840	66,640

6 Analysis of net assets by fund

	<u>Unrestricted</u> Funds £	<u>Restricted</u> Funds £	<u>Endowment</u> Funds £	<u>Total</u> Funds 2023 £	<u>Total</u> Funds 2022 £
Freehold land and buildings	1				1
Investments	37,437	65,403	66,640	169,481	154,906
Current assets	153,926	(63,867)		90,059	64,761
Current liabilities	(601)	0		(601)	(1,988)
	190,764	1,536	66,640	258,939	217,680

7 Debtors

	<u>2023</u> £	<u>2022</u> £
Income tax recoverable	884	4,784
Other debtors	521	
Grants re 2022 expenditure		611
Prepayments		1,950
	1,405	7,345

THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER
Registered Charity no. 1132184

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NOTES TO THE FINANCIAL STATEMENTS

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Creditors: amounts falling due within one year	2023	2022
	£	£
Deferred income	601	550
Accruals for utilities		393
Other creditors		1,046
	601	1,988

9

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022
	£	£	£	£
Income and endowments from:				
Donations and legacies	130,666	32,924		163,590
Charitable activities	15,785	6,451		22,236
Trading activities	16,082	615		16,697
Investments	8,587	2,507		11,094
Total income	171,120	42,496		213,617
Expenditure on:				
Raising funds	2,570			2,570
Charitable activities	183,513	56,624		240,137
Other trading activities	20,180			20,180
Other				
Total expenditure	206,263	56,624		262,887
Net income	(35,143)	(14,128)		(49,270)
Other recognised gains				
Gains/(losses) on revaluation of investments	(12,541)		(8,127)	(20,668)
Transfers between funds	13,334	300		13,634
	(13,469)	(165)		(13,634)
Net movement in funds	(47,819)	(13,993)	(8,127)	(69,938)
Reconciliation of funds:				
Total funds brought forward at 1st January 2022	202,823	15,758	69,039	287,620
Total funds carried forward at 31st December 2022	155,004	1,765	60,912	217,682

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER**
Registered Charity no. 1132184

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NOTES TO THE FINANCIAL STATEMENTS

10 Statement of funds

	<u>Bal b/fwd</u> <u>1 Jan 2023</u> <u>£</u>	<u>Income</u> <u>£</u>	<u>Expenditure</u> <u>£</u>	<u>Transfers,</u> <u>gains &</u> <u>losses</u> <u>£</u>	<u>Bal c/fwd</u> <u>31 Dec</u> <u>2023</u> <u>£</u>
<i>Unrestricted fund</i>					
General fund	125,468	164,595	(166,850)	(5,880)	117,333
<i>Designated funds</i>					
Fabric fund	2,021	22,751	(6,333)		18,439
Enhancement Fund	(0)				
Vicarage fund	500	500	(1,913)	913	0
Legacy fund	23,869	32,275	(4,279)		51,865
Hospitality fund	5		(169)	164	0
Pastoral fund	107		(58)	424	473
Outreach fund				1,500	1,500
Flower fund	1,431	680	(343)	(768)	1,000
Donation fund	1,605		(13,850)	12,400	155
	29,539	56,206	(26,946)	14,633	73,432
<i>Unrestricted & designated funds</i>	155,007	220,801	(193,796)	8,753	190,765
<i>Restricted funds</i>					
Fabric fund	0	600	(600)		0
Enhancement fund	0	6,250	(6,106)		144
Pastoral fund	661	3,330	(2,624)	(840)	527
Flower fund	0	624	(624)		0
Cole Endowment income	0	1,822	(1,822)		0
Youth activity fund	239	2,351	(3,521)	931	0
Donation fund	(0)	8,578	(8,578)		(0)
Mary Rochford Wade Trust	865				865
	1,765	23,554	(23,875)	91	1,536
<i>Endowment funds</i>					
Cole Endowment fund	60,910			5,731	66,640
<i>Total funds</i>	217,682	244,355	(217,670)	14,574	258,941

11 Transactions with related charities

The Bosham Burial Ground Association (BBGA) is a separate charity (no.1059254).

The following members of the PCC are trustees of that charity:

Canon Martin J Lane

During the year the PCC paid £3,100 towards the upkeep of the burial ground.

**The Independent Examiner's Report to
the Parochial Church Council of the Ecclesiastical Parish of Bosham, Chichester**

I report on the accounts of the Parochial Church Council (PCC) for the year ended 31st December 2023, which are set out on pages 6 to 14.

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Church Accounting Regulations and section 144(2) of the Charities Act 2011 ('the 2011 Act') do not apply.

It is my responsibility to:

- Examine the accounts under the Church Accounting Regulations and section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions of the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in the Church guidance, 2013 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations
 have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed..... 

Dated..... 

Mr Ian Pudney
28 Hawthorne Gardens
Hambrook
West Sussex PO18 8FP

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER**
Registered Charity no. 1132184

CHARITABLE GIVING

2022			2023		
<u>Restricted Donations</u> £	<u>Special Collections</u> £	<u>Mission & Outreach</u> £	<u>Mission & Outreach</u> £	<u>Special Collections</u> £	<u>Restricted Donations</u> £
		CHURCH OVERSEAS MISSION			
		500 Release	0		
		OVERSEAS RELIEF AND DEVELOPMENT			
		500 FRRME	500		
3,066		2,000 Friends of Children in Romania	2,000		4,994
		500 BEATS	500		
		500 DATUM	500		
	161	1,000 Christian Aid	1,000		
		Disasters Emergency Committee (Pakistan Flooding Appeal)			
4,000		Disasters Emergency Committee (Ukraine Appeal)			
		Disasters Emergency Committee (Turkey/Syria Earthquake Appeal)	500	822	
		HOME MISSION			
	430	1,000 Stonepillow	1,000	541	
		Valley Churches	500		
		The Life Centre	250		
	430	Chi Dioc Assn for Family Support (Christmas)	250	541	
		** Chichester Diocese	**		
		Holy Trinity Bosham Outreach	**		
		St Olav's Bookshop Chichester	250		
	431	Children's Society (Christmas Charity)	250	690	
	103	Mission to Seafarers (Laying up Boats service)		257	
		250 Church Urban Fund	250		
		250 Sussex Historic Churches Trust	250		

**THE PAROCHIAL CHURCH COUNCIL
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CHARITABLE GIVING

2022				2023		
<u>Restricted Donations</u> £	<u>Special Collections</u> £	<u>Mission & Outreach</u> £		<u>Mission & Outreach</u> £	<u>Special Collections</u> £	<u>Restricted Donations</u> £
			SECULAR CHARITIES			
		920	Bosham Monday Club (Minibus)	920		
		50	Sussex Bellringers Association	50		
	319		Chichester District Foodbank	125	217	
			Care for Veterans	1,150		
		500	Sage House - Dementia Support	1,000		
		250	Sussex Snowdrop Trust	500		
		500	St Wilfred's Hospice	500		
2,398		1,210	Pastoral donations	58		2,028
	349		Royal British Legion		516	
		254	Ukrainian pastoral support (2022 books)			1,436
9,464	2,223	11,184	TOTALS	12,303	3,584	8,458
		22,871	OVERALL TOTAL	24,345		
Special Collections include donations made electronically on the relevant Sunday						
**	£155 has been set aside to support Chichester Diocese via additional Parish Share in 2024 (£1,605 2022)					
	£1,500 has been set aside to fund Church outreach					