

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER**

Registered Charity no. 1132184

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31st December 2022

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Holy Trinity Church,
High Street, Bosham, West Sussex PO18 8LS

St Nicholas Church Hall,
Brooks Lane, Bosham, West Sussex PO18 8LA

Incumbent:

Canon Martin J Lane, The Vicarage, Bosham Lane, Bosham, West Sussex PO18 8HX

Independent Examiner:

Mr John Fox LLB, Solicitor (retired), Eastfield Cottage, Taylors Lane, Bosham, West Sussex

Bankers:

Barclays, Leicester LE7 2BB

CCLA Investment Management Ltd, The CBF Church of England Funds, Senator House,
85 Victoria Street, London EC4V 4ET

Cashplus Bank, 6th Floor, One London Wall, London EC2Y 5EB

Custodian Trustee:

The Chichester Diocesan Fund and Board of Finance, Diocesan Church House,
211 New Church Road, Hove, BN3 4ED

Parish Office: email: administrator@boshamchurch.org.uk ☎ 01243 210242
Church Website: boshamchurch.org.uk

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER

Registered Charity no. 1132184

TRUSTEES' ANNUAL REPORT FOR 2022

Our aims and purposes as a charity

The Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Revd Canon Martin Lane, in:

- The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and ecumenical
- To know, Love and Follow Jesus
- Practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or ability to pay
- Providing financial support to those in need and to other organisations with similar objectives.
- Maintaining Holy Trinity Church as a place of worship and as an historic building and St Nicholas Hall for parish and community use
- Meeting some of the running costs of the vicarage.

What we planned to do to achieve our charitable objectives

When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, particularly, the specific guidance on 'charities for the advancement of religion'.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults and has completed SQP level one safeguarding.

Our underlying objectives remained constant and much in line with 2021:

- Enabling as many people as possible to worship (either physically or on-line)
- Enabling as many people as possible to become part of our parish community
- Maintaining an overview of worship throughout the parish
- Considering how services can involve the many groups that live within the parish
- Putting faith into practice, through prayer and scripture, music and sacrament
- Provision of pastoral care for people living in the parish
- Provision of assistance to the needy of the parish
- Giving grants to missionary organisations
- Maintaining the fabric of the church building as a historic centre and focus of life in the village.

These objectives were underpinned by the five marks of mission to:

- Proclaim the Good News of the Kingdom
- Teach, baptise and nurture new believers
- Respond to human need by loving service
- Change unjust structures of society, challenge violence and pursue peace and reconciliation
- Safeguard the integrity of creation, sustain and renew the life of the earth.

The parish has also embraced the Diocesan Strategy, the 'four mores', and is seeking ways in which we can be: -

- More Open
- More Converted to Jesus Christ
- More Generous
- More Engaged

What we achieved and how we affected beneficiaries' lives

Attendance at worship

2022 was less challenging than 2021. However, worship patterns have certainly changed since the Covid-19 pandemic. More parishioners are choosing to worship at the vigil service on Saturday evening at 6 which is well attended by families. It is apparent that people are worshipping less frequently than during the pre-pandemic period.

Notably attendance at Christmas had improved on the previous year, 766 people worshipped during the Christmas period. There were 211 worshippers at Easter.

There are 253 on the church electoral roll.

Teaching, baptising and nurturing new and existing believers

There were 22 baptisms, 18 weddings and 21 church funerals, four other funerals were conducted for parishioners along with 21 burials of ashes.

Seven children and two adults were prepared for confirmation which took place in May at Chichester Cathedral.

The Junior church team now provide weekly classes during the main service on Sunday mornings during term-time.

Evangelism and outreach

Ordinarily the Church Fete is a major outreach event in the life of the church and village. It is enjoyed by many, attracting visitors both within and beyond the village itself. This event was held as a 'pop-up' fair in the Church and Churchyard.

During the year Bible study and Lent groups have continued to take place on-line or in person.

Following a change of editor, the church and village magazine 'Bosham Life' continued to be produced and distributed throughout the year with the additional support of Bijo Chandy, based in Kerala, India, who is assisting with the magazine design and production.

The PCC continues to maintain St Nicholas Hall which provides a venue for a number of local organisations.

Provision of the church building for people to enjoy

Our church continues to be appreciated by our parishioners and many others, as a space where life events are celebrated with joy and thanksgiving.

The church normally attracts many visitors, and it was good to see visitor numbers increasing following the lifting of Covid restrictions. The church was a focal point for prayer and reflection following the death of the late Her Majesty Queen Elizabeth II.

The local primary school invited Fr. Martin and Deacon Maria to lead its Harvest service and we hope to further develop our relationship with the community school during the year. The school were able to use the church for its Christmas service.

It was encouraging that the monthly concerts were able to resume in church in March. These attracted a wide group from within the local community and further afield. A Jubilee themed concert was held in June to mark the Platinum Jubilee of the late Her Majesty Queen Elizabeth II and Handel's Messiah was performed in December.

Church building and future projects

A new lectern, flower stand and altar frontal for the Fishbourne Chantry were successfully installed. Works to the South Aisle roof were completed in the Autumn 2022.

Provision of pastoral care for people living in the parish

Regular contact has taken place with parishioners wishing to receive communion at home and in care homes locally. The village has welcomed a number of Ukrainians, as a consequence of the ongoing war in Ukraine. The church was actively involved in setting up support networks and continues to provide financial, practical and spiritual support.

Financial Review

Incoming and outgoing resources

Total receipts on general unrestricted funds amounted to £152,262 expenses to £154,994, net transfers to designated funds of £13,469 (mainly to fund year-end charitable donations). These are detailed in the financial statements.

The PCC's major source of income arises from planned giving and tax recovered from Gift Aid. The planned giving for the year fell from £89,787 in 2021 to £80,949 this year. Income tax recovered on the tax efficient giving showed an increase on 2021 as the PCC continues to take advantage of the Gift Aid Small Donations Scheme and the lifting of Covid restrictions resulted in an increase in the eligible small donations.

Collections during services has improved over the Covid years but has not reached the pre-Covid levels. However, 'visitor' donations exceeded pre-Covid levels at £15,000, and some of this increase may be attributable to congregational donations.

St Nicholas Hall letting is covering running costs, but a substantial amount was spent on maintenance during the year. The parish magazine, Bosham Life, made a small profit. A Church Fair was held raising £2,000.

Substantial major works to the Church and Churchyard were completed during the year. As a result, all the restricted Fabric funds were spent, with a balance of £23,500 being funded from the Designated Fabric Fund, leaving a small balance of £2,000.

The Church benefitted from a number of 'in memoriam' donations, and these were used to partly fund a new altar frontal, lectern and flower stand for the Fishbourne Chantry. In line with the PCC policy an additional £6,500 of the designated legacy fund was used for these purchases.

Sharing the ministry costs of the Diocese of Chichester

The largest expenditure of the PCC was the sum of £80,100 paid to the diocese, which is 100% of the costs allocated to this church (£76,967) together with an additional sum to support those parishes unable to meet their full PMC. This is an increase of 7.8%. The PCC has set aside a further £1605 from the 2022 General Fund to further support the Diocese via the 2023 Parish Share.

The total relates directly to the housing, support, stipend and pension costs of the clergy of this parish, training of new ordinands, a contribution to national church funds and, shared costs of the Christian family throughout the whole diocese, including assistance towards the upkeep of churches less able to manage than ourselves.

Charitable giving

As a result of the continued financial support of the congregation, together with donors from the wider parish, the PCC was able to continue with its policy to allocate 10% of its voluntary income to charitable giving which amounted to £12,300.

There were 'special collections' in church this year including at the Christmas services. The congregation responded to the outbreak of war in Ukraine raising £4,000 which was donated via the Disasters Emergency Committee. The congregation also supported a Christmas Appeal in aid of Friends of Children in Romania enabling the vicar, as a trustee, to make a short visit on behalf of the parish.

Full details of the charitable donations are included as an appendix to the financial statements.

Staff costs

The PCC pays for an administrator, organist, cleaner and part time caretaker for St Nicholas Hall. Further details are provided in the notes to the accounts.

Trustee payments and expenses

The PCC supported the incumbent by paying various bills relating to the Vicarage amounting to £4,000. In addition, the PCC paid working expenses amounting to £3,181 (vicar) and £994 (curate) incurred during their work in the Parish and in the wider ministry.

The Hall caretaker is related to one of the current Churchwardens. There were no other payments to persons related to or connected to, the trustees.

Why we hold some money in reserve.

It is PCC policy to maintain a balance on the general unrestricted funds which equates to approximately six months' worth of unrestricted payments as contingency against unforeseen situations. This prudent policy has enabled us to continue to pay our full parish share, support the parish and make our customary charitable donations.

It is PCC policy to designate the net income from the church boxes and the chip and pin card reader, which can be largely attributed to visitors to the church, for fabric repairs, including those identified at the quinquennial inspection.

Where the PCC identifies future expenses which will be required to meet the PCC's objectives, appropriate designated funds are retained from related income or transferred from general unrestricted funds. Designated funds are reviewed at the year end and any funds considered surplus to the identified purpose released back to the General Fund.

It is PCC policy to retain any legacies and donations in memoriam of deceased parishioners which do not have a specified purpose in a designated fund to be used for specific projects which enhance our worship or the church building.

It is PCC policy to invest surplus funds in the CBF Church of England deposit and investment funds.

Management of risks and their mitigation

The Health and Safety Policy is up to date and approved by the PCC and includes regular fire alarm tests.

A Parish Safeguarding Officer was in office throughout the year. Disclosure and Barring Service checks have been carried out for any adults who look after unsupervised children or vulnerable adults, or who work with children or vulnerable adults more than once a month at any of the church activities. Safeguarding training has been completed by those required to do so. No Child Protection or other Safeguarding issues were reported during the year.

Structure, governance and management of the charity

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

During the year the following served as members of the Parochial Church Council:

Ex-Officio Members

Incumbent The Revd. Canon Martin J Lane Chairman
(Rural Dean until April 2022)
The Revd. Maria Sadler (from July 2022)

Wardens Professor Laura Ritchie
Mr Dan Lambert

Elected Members

Mrs Saleigh Gordon
Ms Suki Hall
Mrs Caroline Homer
Dr David Honeybourne
Mr Adrian Mosley
Ms Anna Roebuck
Mr Martyn White

Deanery Synod Members

Dr Alan Copsey
Mr Christopher Pexton
Mr Jeremy Webb

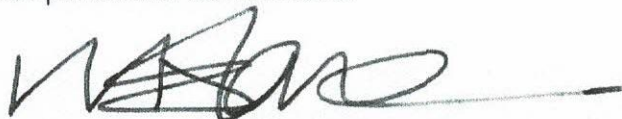
Co-opted Members

Mrs Carol Bishop Honorary Treasurer

There remain two vacancies for Deanery Synod and two vacancies on the PCC.

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members, members of the Deanery Synod, co-opted member and members of the Church who are elected at the Annual Parochial Church Meeting (APCM) for a three year term as agreed previously at the APCM. Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

The PCC is supported by a number of committees which meet regularly and report to the PCC. Each committee has the incumbent, and at least one other member of the PCC as representatives, but where appropriate will look to co-opt persons who have skills and experience of benefit to that particular committee.



11th April 2023

This Trustees' Annual Report was approved by the PCC and signed on their behalf by the Revd. Canon Martin J Lane, PCC Chairman

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**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER**

Registered Charity no. 1132184

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Endowment Funds</u> £	<u>Total Funds 2022</u> £	<u>Total Funds 2021</u> £
Income and endowments from:						
Donations and legacies	2a	130,666	32,924		163,590	143,112
Charitable activities	2b	15,785	6,451		22,236	19,483
Trading activities	2c	16,082	615		16,697	10,797
Investments	2d	8,587	2,507		11,094	10,614
Total income		<u>171,120</u>	<u>42,496</u>		<u>213,617</u>	<u>184,006</u>
Expenditure on:						
Raising funds	3a	2,570			2,570	74
Charitable activities	3b	183,513	56,624		240,137	162,013
Other trading activities	3c	20,180			20,180	10,037
Other	3d					(240)
Total expenditure		<u>206,263</u>	<u>56,624</u>		<u>262,887</u>	<u>171,884</u>
Net income		(35,143)	(14,128)		(49,270)	12,123
Transfers between funds - in		13,334	300		13,634	14,573
Transfers between funds - out		(13,469)	(165)		(13,634)	(14,573)
Other recognised gains						
Gains/(losses) on revaluation of investments	5b	(12,541)		(8,127)	(20,668)	21,973
Net movement in funds		<u>(47,819)</u>	<u>(13,993)</u>	<u>(8,127)</u>	<u>(69,938)</u>	<u>34,096</u>
Reconciliation of funds:						
Total funds brought forward at 1st January 2022		202,823	15,758	69,039	287,620	253,524
Total funds carried forward at 31st December 2022		<u>155,004</u>	<u>1,765</u>	<u>60,912</u>	<u>217,682</u>	<u>287,620</u>

The accompanying notes form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL
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BALANCE SHEET AS AT 31ST DECEMBER 2022

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
Fixed assets			
Freehold land and buildings	5a	1	1
Investments	5b	93,997	106,538
Endowed investments	5b	60,910	69,036
Total fixed assets		<u>154,907</u>	<u>175,575</u>
Current assets			
Debtors	7	7,345	5,000
Short term deposits		56,640	93,844
Cash at bank		<u>777</u>	<u>14,691</u>
		64,761	113,535
Current liabilities			
Creditors: amounts falling due within one year	8	(1,988)	(1,490)
Net current assets		62,773	112,045
Total assets less liabilities		<u>217,681</u>	<u>287,620</u>
Funds	10		
Unrestricted funds			
general		125,468	154,211
designated		<u>29,537</u>	<u>48,614</u>
		155,006	202,826
Restricted funds		1,765	15,758
Endowment funds		60,910	69,037
Total funds		<u>217,681</u>	<u>287,620</u>

Approved by the PCC and signed on its behalf by
the Revd Martin J Lane



Date 5/2/2023

The accompanying notes form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL
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NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

a Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current edition (2019) of the Statement Of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102))

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds – general funds which can be used for PCC ordinary purposes.

Designated funds – monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds – a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or behest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds – funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Income and endowments

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received by the PCC.

Charitable activities

Statutory fees for weddings and funerals are recognised when the office occurs. Income relating to other charitable activities are recognised when the activity takes place.

Trading activities

Trading activities are where income is receivable for selling goods or providing services. Income from trading is recognised either when received or for the year in question; advance payments are included in creditors until the service or goods are provided.

Investment income

Investment income is accounted for when due and payable.

Interest entitlements are accounted for as they accrue.

Rental income is accounted for when receipt is probable.

**THE PAROCHIAL CHURCH COUNCIL
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NOTES TO THE FINANCIAL STATEMENTS

All other income

All other income is recognised in accordance with the above overall policy.

d Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31st December.

e Expenditure

Expenditure is accounted for on an accruals basis and is accounted for gross, and recognised when there is a legal or constructive obligation and when payment is probable.

Charitable activities

Charitable giving is accounted for when paid over, or when awarded.

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31st December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

f Fixed assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's terrier which can be inspected at any reasonable time but are not included in the financial statements.

Expenditure on other furnishing and fixed assets are written off in the year of purchase.

Investments

Investments are stated at market value at the balance sheet date.

Property

Property owned by the PCC is held as a long term asset, and the PCC do not consider the expense of valuation to be justified. As the property was gifted to the PCC and the original cost is not known it is shown in the accounts at a nominal value of £1.

g Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectable.

Short term deposits include cash held at the bank or on deposit with the CBF Church of England Funds.

**THE PAROCHIAL CHURCH COUNCIL
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NOTES TO THE FINANCIAL STATEMENTS

2 Analysis of income and endowments

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2022</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2021</u> <u>£</u>
a <i>Donations and legacies</i>				
Planned giving (excl tax refunds)	77,665	50	77,715	82,405
Planned giving (no tax refunds)	3,284	1,649	4,933	7,383
Collections at all services	2,963	2,135	5,098	1,553
Collections at concerts	1,341		1,341	376
Special appeals & specific donations		21,840	21,840	10,667
Bosham Youth Group fundraising			0	
Gift Aid tax recoverable	23,598	4,228	27,825	21,543
Grants	3,453	3,022	6,475	7,998
Legacies & 'in memoriam' donations			0	
General donations	3,295		3,295	5,285
Donations from Church visitors	15,068		15,068	5,901
	<u>130,666</u>	<u>32,924</u>	<u>163,590</u>	<u>143,112</u>
b <i>Charitable activities</i>				
Bosham Youth Group activities		810	810	3,360
Parochial Fees from weddings, funerals	15,110		15,110	10,024
Other income from weddings, funerals	675	5,641	6,316	6,099
	<u>15,785</u>	<u>6,451</u>	<u>22,236</u>	<u>19,483</u>
c <i>Trading activities</i>				
Fete, concerts and events	2,385	615	3,000	
St Nicholas Hall lettings	8,135		8,135	6,449
Magazine subscriptions	3,154		3,154	3,092
Magazine advertisement income	2,318		2,318	1,256
Book sales	90		90	
	<u>16,082</u>	<u>615</u>	<u>16,697</u>	<u>10,797</u>
d <i>Investment income</i>				
St Nicholas flat rental	5,853		5,853	6,069
Interest and investment income	2,734	2,507	5,241	4,546
	<u>8,587</u>	<u>2,507</u>	<u>11,094</u>	<u>10,614</u>
Total received on all funds	<u>171,120</u>	<u>42,496</u>	<u>213,617</u>	<u>184,006</u>

THE PAROCHIAL CHURCH COUNCIL
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NOTES TO THE FINANCIAL STATEMENTS

3 Analysis of expenditure on:

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2022</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2021</u> <u>£</u>
a Raising funds				
Stewardship costs	37		37	74
Bookstall expenses	2,533		2,533	
Concerts and event expenses			0	
	<u>2,570</u>		<u>2,570</u>	<u>74</u>
b Charitable activities				
Charitable giving	11,185	11,687	22,872	14,295
Diocesan parish share	80,100	1,812	81,912	76,052
Local mission and outreach	1,003		1,003	818
Vicarage expenses	4,001		4,001	4,049
Church running expenses	13,129	1,375	14,504	10,719
Church maintenance	8,111		8,111	5,816
Expenses of services	9,990	368	10,358	8,276
Expenses of weddings, funeral		5,694	5,694	5,812
Church enhancements	7,165	4,425	11,590	1,481
Church major repairs	26,502	17,090	43,591	13,705
Costs of churchyard and burial ground	5,504	12,500	18,004	3,100
Youth work	160	1,674	1,834	2,900
Clergy working expenses	4,175		4,175	2,856
Administrative expenses	11,527		11,527	11,313
Bank charges	961		961	641
Independent examination fee			0	180
	<u>183,513</u>	<u>56,624</u>	<u>240,137</u>	<u>162,013</u>
c Trading activities				
St Nicholas Hall running costs	10,043		10,043	4,951
St Nicholas Hall maintenance	4,481		4,481	1,498
Fete expenses	388		388	
Parish magazine	5,268		5,268	3,588
	<u>20,180</u>	<u>0</u>	<u>20,180</u>	<u>10,037</u>
d Other				
Sacristy/boiler room project				(240)
Total resources expended	<u>206,263</u>	<u>56,624</u>	<u>262,887</u>	<u>171,884</u>

A full listing of charitable donations and special collections is listed as an appendix to these financial statements.

THE PAROCHIAL CHURCH COUNCIL
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Registered Charity no. 1132184

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NOTES TO THE FINANCIAL STATEMENTS

4 Staff costs

During the year the PCC employed an administrator, director of music, church hall caretaker and cleaner. Staff costs are included the appropriate cost centre; the total for the year was £14,151 (2021 £12,125)

5 Fixed assets and investments

a St Nicholas Church Hall and flat were originally gifted to the PCC. As the PCC uses the Hall and flat to fulfil its charitable objects and generate income, and does not foresee selling the property, it does not consider a valuation worthwhile at this time.

b The Diocese are custodian trustees for the Cole Endowment.

The Cole Endowment was provided to produce an income to pay for the stipend of the Incumbent. As stipends are paid by the Diocese, the endowed income is paid to the Diocese and included as a Parish Contribution.

Funds held in reserve are invested in CBF investment funds and revalued at the year end.

	Reserve Funds £	Endowment Fund £
Market value at 1st January 2022	106,538	69,036
Losses on revaluation at 31st December 2022	(12,541)	(8,127)
Market value at 31st December 2022	93,997	60,910

6 Analysis of net assets by fund

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Endowment</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> <u>2022</u> £	<u>Total</u> <u>Funds</u> <u>2021</u> £
Freehold land and buildings	1				1
Investments	28,594	65,403	60,910	154,906	175,574
Current assets	127,849	(63,087)		64,761	113,535
Current liabilities	(1,438)	(550)		(1,988)	1,490
	155,006	1,765	60,910	217,680	287,620

7 Debtors

	<u>2022</u> £	<u>2021</u> £
Income tax recoverable	4,784	5,000
Grants re 2022 expenditure	611	
Prepayments	1,950	
	7,345	5,000

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER**
Registered Charity no. 1132184

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NOTES TO THE FINANCIAL STATEMENTS

8 Creditors: amounts falling due within one year	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Deferred income	550	414
Accruals for utilities	393	865
Other creditors	1,046	211
	<u>1,988</u>	<u>1,490</u>

9 **Comparatives for the statement of financial activities**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>2021</u>
				<u>£</u>
Income and endowments from:				
Donations and legacies	123,501	19,611		143,112
Charitable activities	11,005	8,478		19,483
Trading activities	10,797			10,797
Investments	8,193	2,422		10,614
Total income	<u>153,495</u>	<u>30,511</u>		<u>184,006</u>
Expenditure on:				
Raising funds	74			74
Charitable activities	135,454	26,559		162,013
Other trading activities	10,037			10,037
Other		(240)		(240)
Total expenditure	<u>145,565</u>	<u>26,319</u>		<u>171,884</u>
Net income	7,930	4,192		12,123
Other recognised gains	13,198	1,375		14,573
Gains/(losses) on revaluation of investments	(14,428)	(145)		(14,573)
Transfers between funds				
	13,333		8,640	21,973
Net movement in funds	<u>20,034</u>	<u>5,422</u>	<u>8,640</u>	<u>34,096</u>
Reconciliation of funds:				
Total funds brought forward at 1st January 2021	182,789	10,335	60,399	253,524
Total funds carried forward at 31st December 2021	<u>202,823</u>	<u>15,758</u>	<u>69,039</u>	<u>287,620</u>

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER**
Registered Charity no. 1132184

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NOTES TO THE FINANCIAL STATEMENTS

10 Statement of funds

	<u>Bal b/fwd</u> <u>1 Jan 2022</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers,</u> <u>gains &</u> <u>losses</u> £	<u>Bal c/fwd</u> <u>31 Dec</u> <u>2022</u> £
<i>Unrestricted fund</i>					
General fund	154,211	152,262	(154,994)	(26,011)	125,468
<i>Designated funds</i>					
Fabric fund	12,972	18,084	(29,035)		2,021
Enhancement Fund	719		(719)	(0)	(0)
Vicarage fund	0			500	500
Legacy fund	30,472		(6,603)		23,869
Hospitality fund	0	100	(95)		5
Pastoral fund	351		(1,318)	1,074	107
Flower fund	1,000	675	(409)	165	1,431
Donation fund	3,100		(13,091)	11,596	1,605
	48,614	18,859	(51,269)	13,335	29,539
<i>Unrestricted & designated funds</i>	202,826	171,120	(206,263)	(12,676)	155,007
<i>Restricted funds</i>					
Fabric fund	13,322	17,642	(30,965)	0	0
Enhancement fund	400	4,025	(4,425)		0
Pastoral fund		3,059	(2,398)		661
Flower fund		5,859	(5,694)	(165)	0
Cole Endowment income		1,812	(1,812)		0
Youth activity fund	1,171	810	(2,042)	300	239
Donation fund		9,289	(9,289)	(0)	(0)
Mary Rochford Wade Trust	865				865
	15,758	42,496	(56,624)	135 0	1,765
<i>Endowment funds</i>					
Cole Endowment fund	69,037			(8,127)	60,910
<i>Total funds</i>	287,620	213,617	(262,887)	(20,668) 0	217,682

11 Transactions with related charities

The Bosham Burial Ground Association (BBGA) is a separate charity (no.1059254).

The following members of the PCC are trustees of that charity:

Canon Martin J Lane

During the year the PCC paid £3,100 towards the upkeep of the burial ground.

**The Independent Examiner's Report to
the Parochial Church Council of the Ecclesiastical Parish of Bosham, Chichester**

I report on the accounts of the Parochial Church Council (PCC) for the year ended 31st December 2022, which are set out on pages 7 to 15.

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Church Accounting Regulations and section 144(2) of the Charities Act 2011 ('the 2011 Act') do not apply.

It is my responsibility to:

- Examine the accounts under the Church Accounting Regulations and section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions of the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in the Church guidance, 2013 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations
 have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

Dated.....12th April 2023

Mr John Fox LLB, Solicitor (retired)
Eastfield Cottage
Taylors Lane
Bosham
West Sussex PO18 8QQ

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER**
Registered Charity no. 1132184

CHARITABLE GIVING

2021				2022		
<u>Restricted Donations</u> £	<u>Special Collections</u> £	<u>Mission & Outreach</u> £		<u>Mission & Outreach</u> £	<u>Special Collections</u> £	<u>Restricted Donations</u> £
			CHURCH OVERSEAS MISSION			
		500	Release	500		
			OVERSEAS RELIEF AND DEVELOPMENT			
		500	FRRME	500		
2890.19		2000	Friends of Children in Romania	2000		3066
		500	BEATS	500		
		500	DATUM	500		
		250	Christian Aid	1000	161	
			Disasters Emergency Committee (Pakistan Flooding Appeal)	750		
			Disasters Emergency Committee (Ukraine Appeal)			4000
			HOME MISSION			
		500	The Life Centre	250		
			Church Urban Fund	250		
		250	Sussex Historic Churches Trust	250		
	300	250	Chi Dioc Assn for Family Support (Christmas)		430	
		**	Chichester Diocese	**		
	204.5		Mission to Seafarers (Laying up Boats service)		103	

