

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER**

Registered Charity no. 1132184

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31st December 2021

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Holy Trinity Church,
High Street, Bosham, West Sussex PO18 8LS

St Nicholas Church Hall,
Brooks Lane, Bosham, West Sussex PO18 8LA

Incumbent:

Canon Martin J Lane, The Vicarage, Bosham Lane, Bosham, West Sussex PO18 8HX

Independent Examiner:

Mr John Fox LLB, Solicitor (retired), Eastfield Cottage, Taylors Lane, Bosham, West Sussex

Bankers:

Barclays, Leicester LE7 2BB

CCLA Investment Management Ltd, The CBF Church of England Funds, Senator House,
85 Victoria Street, London EC4V 4ET

Cashplus Bank, 6th Floor, One London Wall, London EC2Y 5EB

Custodian Trustee:

The Chichester Diocesan Fund and Board of Finance, Diocesan Church House,
211 New Church Road, Hove, BN3 4ED

Parish Office: email: administrator@boshamchurch.org.uk ☎ 01243 210242

Church Website: boshamchurch.org.uk

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER

Registered Charity no. 1132184

TRUSTEES' ANNUAL REPORT FOR 2021

Our aims and purposes as a charity

The Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Revd Canon Martin Lane, in:

- The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and ecumenical
- To know Jesus better and make Him better known
- Practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or ability to pay
- Providing financial support for those in need and, to other organisations with similar objectives.
- Maintaining Holy Trinity Church as a place of worship and as an historic building and St Nicholas Hall for parish and community use
- Meeting some of the running costs of the Vicarage.

What we planned to do to achieve our charitable objectives

When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, particularly, the specific guidance on 'charities for the advancement of religion'.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults and has completed SQP level one safeguarding.

2021 was another challenging year. The Covid-19 global pandemic required the church to respond to the relevant government guidance and laws. In order to do so, the Covid-19 team continued to facilitate the appropriate and measured response.

Despite Covid-19 our underlying objectives remained constant and much in line with 2020:

- Enabling as many people as possible to worship (either physically or on-line)
- Enabling as many people as possible to become part of our parish community
- Maintaining an overview of worship throughout the parish
- Considering how services can involve the many groups that live within the parish
- Putting faith into practice, through prayer and scripture, music and sacrament
- Provision of pastoral care for people living in the parish
- Provision of assistance to the needy of the parish
- Giving grants to missionary organisations
- Maintaining the fabric of the church building as a historic centre and focus of life in the village.

These objectives were underpinned by the five marks of mission to:

- Proclaim the Good News of the Kingdom
- Teach, baptise and nurture new believers
- Respond to human need by loving service
- Change unjust structures of society, challenge violence and pursue peace and reconciliation
- Safeguard the integrity of creation, sustain and renew the life of the earth.

What we achieved and how we affected beneficiaries' lives

Attendance at worship

2021 was a challenging year. The Covid-19 global pandemic required the church to respond to the relevant government guidance regarding worship. This impacted our ability to meet physically in church at various times throughout the year including major festivals. We were pleased to be back in church for Christmas, although attendance was once again impacted by Covid-19. Christmas is a very special time of celebration where many sections of the community come together; ordinarily it is our busiest time of the year. This year a total of 343 people attended the Christmas services. There were only 72 people attending services at Easter.

Throughout the first half of 2021 services were mainly been held on-line via YouTube and when possible, physically in church with social distancing, appropriate sanitisation and Covid-19 measures in place. We were pleased to resume worship in church in July, and continued to involve those unable to worship in person by live-streaming the main 9:30am service.

We continued our emphasis upon the family and children's ministry by seeking to be in contact with our families and young people throughout the year. Junior church classes have resumed on a weekly basis at the main service and the first Holy Communion Service, Sat@6, is well attended by families.

Teaching, baptising and nurturing new and existing believers

Despite the Covid restrictions there were 17 baptisms, 15 weddings and 10 church funerals, 4 other funerals were conducted for parishioners along with 3 burials of ashes.

17 people were prepared for confirmations which took place in May.

These events took place in compliance with the relevant Covid-19 measures in force at the time.

Evangelism and outreach

Ordinarily the Church Fete is a major outreach event in the life of the church and village. It is enjoyed by many, attracting visitors both within and beyond the village itself. This event, once again had to be cancelled due to due to the uncertainty of Covid-19 at the time.

During the year Bible study and Lent groups have continued to take place on-line or in person.

The church and village magazine 'Bosham Life' continued to be produced and distributed throughout the year, on-line or in print depending on Covid-19 restrictions at the time.

The PCC continues to maintain St Nicholas Hall which provides a venue for a number of local organisations. Although most of these could not meet during the Covid lockdowns, the PCC permitted the Village Preschool to have priority as the main user as this enabled them to comply more fully with Covid regulations.

Provision of the church building for people to enjoy

Our church continues to be appreciated by our parishioners and many others, as a space where life events are celebrated with joy and thanksgiving.

The church normally attracts many visitors, and although visitor numbers were reduced in number because of Covid restrictions, it was good to see visitor numbers increasing towards the latter end of the year. The church remained available for private prayer not just for the church family but for the wider visiting community throughout the year when restrictions enabled us to do so.

The local primary school invited Fr. Martin to lead its Harvest service which, in the event took place in the recreation ground due to Covid. The school were able to use the church for its Christmas service as in former years (pre-Covid)

Regrettably once again we were not able to continue with our monthly concerts in church. There was a performance of Handel's Messiah in December; Covid protocols were followed.

Church building and future projects.

During the year repairs to the North Aisle roof were carried out. A faculty application was submitted for a new lectern, flower stand and altar frontal for the Fishbourne Chantry. Works to the South Aisle roof have been delayed but are now planned for Autumn 2022.

Provision of pastoral care for people living in the parish

Regular contact has been maintained, via telephone and email, with members of the congregation, particularly those shielding and those seeking life events such as weddings, baptisms and funerals. The vicar has sought to keep in regular contact with parishioners and to respond to pastoral need. Due to Covid-19 regular visits to nursing homes within the parish have been curtailed, but the Vicar has attended whenever possible and in compliance with relevant PPE and social distancing rules.

Other charitable giving

As a result of the continued financial support of the congregation, together with donors from the wider parish, the PCC was able to continue with its policy to allocate 10% of its voluntary income to charitable giving which amounted to £12,000. Part of this has been retained in a 'designated' fund for disbursement during 2022.

There were 'special collections' in church this year including at the Christmas services, although due to the Covid restrictions congregations were limited resulting in reduced donations. The congregation supported a Christmas Appeal in aid of Friends of Children in Romania enabling the vicar, as a trustee, to make a short visit on behalf of the parish.

Full details of the charitable donations are included as an appendix to the financial statements.

Financial Review

Incoming and outgoing resources

Total receipts on general unrestricted funds amounted to £144,631 expenses to £130,436, net transfers to designated funds of £12,527 (mainly to fund year-end charitable donations), and transfers to restricted funds of £1,230. These are detailed in the financial statements.

The PCC's major source of income arises from planned giving and tax recovered from Gift Aid, which together amounted to £110,844 for general purposes, a small increase on 2020. It was not considered appropriate to carry out a stewardship campaign this year; the vicar recorded an Advent message including the diocesan parish share video, detailing the wider financial challenges within the diocese which was circulated via YouTube. The PCC continues to take advantage of the Gift Aid Small Donations Scheme, although the eligible amounts are lower than in pre-Covid years.

Covid restrictions resulted in the loss of a number of income streams for some periods; cash collections visitor donations, hall bookings, fundraising events. While fundraising events did not take place, and cash collections were negligible, visitor donations and hall bookings improved compared to 2020 but have still not reached pre-Covid levels.

Sharing the ministry costs of the Diocese of Chichester

The largest expenditure of the PCC was the sum of £74,300 from General Funds paid to the diocese for our share of all churches' Parish Ministry Costs. The church continues to meet 100% of the costs allocated to this church plus an additional sum arising from an endowment fund. The PCC has set aside a further £3,100 from the 2021 General Fund to further support the Diocese via the 2022 Parish Share.

The total relates directly to the housing, support, stipend and pension costs of the clergy of this parish, training of new ordinands, a contribution to national church funds and, shared costs of the Christian family throughout the whole diocese, including assistance towards the upkeep of churches less able to manage than ourselves.

Staff costs

The PCC pays for an administrator, organist and cleaner. A part time paid caretaker at St Nicholas Hall was appointed.

Further details are provided in the notes to the accounts.

Trustee payments and expenses

The PCC supported the incumbent by paying various bills relating to the Vicarage amounting to £4,050. In addition, the PCC paid working expenses amounting to £2,856 incurred during his work in the Parish and in his wider ministry.

The Hall caretaker is related to one of the current trustees. There were no other payments to persons related to or connected to, the trustees.

Why we hold some money in reserve

It is PCC policy to maintain a balance on the general unrestricted funds which equates to approximately six months' worth of unrestricted payments as contingency against unforeseen situations. This prudent policy has enabled us to continue during this difficult period to pay our full parish share, support the parish and make our customary charitable donations.

It is PCC policy to designate the net income from the church boxes and the chip and pin card reader, which can be largely attributed to visitors to the church, for fabric repairs, including those identified at the quinquennial inspection.

Where the PCC identifies future expenses which will be required to meet the PCC's objectives, appropriate designated funds are retained from related income or transferred from general unrestricted funds. Designated funds are reviewed at the year end and any funds considered surplus to the identified purpose released back to the General Fund.

It is PCC policy to retain any legacies and donations in memoriam of deceased parishioners which do not have a specified purpose in a designated fund to be used for specific projects which enhance our worship or the church building.

It is PCC policy to invest surplus funds in the CBF Church of England deposit and investment funds.

Management of risks and their mitigation

The Health and Safety Policy is up to date and approved by the PCC and includes regular fire alarm tests.

A Parish Safeguarding Officer was in office throughout the year. Disclosure and Barring Service checks have been carried out for any adults who look after children or vulnerable adults unsupervised, or who work with children or vulnerable adults more than once a month, at any of the church activities. Safeguarding training has been completed by those required to do so. No Child Protection or other Safeguarding issues were reported during the year.

Structure, governance and management of the charity

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

During the year the following served as members of the Parochial Church Council:

Ex-Officio Members

Incumbent	The Revd. Canon Martin J Lane (Rural Dean throughout the year)	Chairman
Wardens	Professor Laura Ritchie Mr Dan Lambert	

Elected Members

Mrs Karen Goding	Archivist
Mrs Saleigh Gordon	
Ms Suki Hall	
Dr David Honeybourne	
Mr Adrian Mosley	
Ms Anna Roebuck	
Mr Jeremy Webb	
Mr Martyn White	

Deanery Synod Members

Dr Alan Copsey
Mr Christopher Pexton

Co-opted Members

Mrs Carol Bishop	Honorary Treasurer
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There remain three vacancies to the Deanery Synod and 1 to the PCC which have not been filled.

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members, members of the Deanery Synod, co-opted member and members of the Church who are elected at the Annual Parochial Church Meeting (APCM) for a three year term as agreed previously at the APCM. Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

The PCC is supported by a number of committees which meet regularly and report to the PCC. Each committee has the incumbent, and at least one other member of the PCC as representatives, but where appropriate will look to co-opt persons who have skills and experience of benefit to that particular committee.



23/2/2022

This Trustees' Annual Report was approved by the PCC and signed on their behalf by the Revd. Canon Martin J Lane, PCC Chairman

THE PAROCHIAL CHURCH COUNCIL
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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>2021</u>	<u>2020</u>
					<u>£</u>	<u>£</u>
Income and endowments from:						
Donations and legacies	2a	123,501	19,611		143,112	156,532
Charitable activities	2b	11,005	8,478		19,483	9,014
Trading activities	2c	10,797			10,797	11,573
Investments	2d	8,193	2,422		10,614	10,859
Total income		<u>153,495</u>	<u>30,511</u>		<u>184,006</u>	<u>187,978</u>
Expenditure on:						
Raising funds	3a	74			74	403
Charitable activities	3b	135,454	26,559		162,013	174,899
Other trading activities	3c	10,037			10,037	8,479
Other	3d		(240)		(240)	5,775
Total expenditure		<u>145,565</u>	<u>26,319</u>		<u>171,884</u>	<u>189,556</u>
Net income		7,930	4,192		12,123	(1,578)
Transfers between funds - in		13,198	1,375		14,573	14,176
Transfers between funds - out		(14,428)	(145)		(14,573)	(14,176)
Other recognised gains						
Gains/(losses) on revaluation of investments	5b	13,333		8,640	21,973	9,883
Net movement in funds		<u>20,034</u>	<u>5,422</u>	<u>8,640</u>	<u>34,096</u>	<u>8,305</u>
Reconciliation of funds:						
Total funds brought forward at 1st January 2021		182,789	10,335	60,399	253,524	245,219
Total funds carried forward at 31st December 2021		<u>202,823</u>	<u>15,758</u>	<u>69,039</u>	<u>287,620</u>	<u>253,524</u>

The accompanying notes form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL
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BALANCE SHEET AS AT 31ST DECEMBER 2021

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
Fixed assets			
Freehold land and buildings	5a	1	1
Investments	5b	106,538	93,205
Endowed investments	5b	69,036	60,397
Total fixed assets		<u>175,575</u>	<u>153,602</u>
Current assets			
Debtors	7	5,000	357
Short term deposits		93,844	91,140
Cash at bank		<u>14,691</u>	<u>18,311</u>
		113,535	109,808
Current liabilities			
Creditors: amounts falling due within one year	8	(1,490)	(9,886)
Net current assets		112,045	99,922
Total assets less liabilities		<u>287,620</u>	<u>253,524</u>
Funds	10		
Unrestricted funds			
general		154,211	140,441
designated		<u>48,614</u>	<u>42,351</u>
		202,826	182,792
Restricted funds		15,758	10,336
Endowment funds		69,037	60,397
Total funds		<u>287,620</u>	<u>253,524</u>

Approved by the PCC and signed on its behalf by
the Revd Martin J Lane



Date 23/2/2022

The accompanying notes form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL
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NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

a Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current edition (2019) of the Statement Of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102))

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds – general funds which can be used for PCC ordinary purposes.

Designated funds – monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds – a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or behest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds – funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Income and endowments

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received by the PCC.

Charitable activities

Statutory fees for weddings and funerals are recognised when the office occurs. Income relating to other charitable activities are recognised when the activity takes place.

Trading activities

Trading activities are where income is receivable for selling goods or providing services. Income from trading is recognised either when received or for the year in question; advance payments are included in creditors until the service or goods are provided.

Investment income

Investment income is accounted for when due and payable.

Interest entitlements are accounted for as they accrue.

Rental income is accounted for when receipt is probable.

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NOTES TO THE FINANCIAL STATEMENTS

All other income

All other income is recognised in accordance with the above overall policy.

d Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31st December.

e Expenditure

Expenditure is accounted for on an accruals basis and is accounted for gross, and recognised when there is a legal or constructive obligation and when payment is probable.

Charitable activities

Charitable giving is accounted for when paid over, or when awarded.

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31st December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

f Fixed assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's terrier which can be inspected at any reasonable time but are not included in the financial statements.

Expenditure on other furnishing and fixed assets are written off in the year of purchase.

Investments

Investments are stated at market value at the balance sheet date.

Property

Property owned by the PCC is held as a long term asset, and the PCC do not consider the expense of valuation to be justified. As the property was gifted to the PCC and the original cost is not known it is shown in the accounts at a nominal value of £1.

g Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectable.

Short term deposits include cash held at the bank or on deposit with the CBF Church of England Funds.

THE PAROCHIAL CHURCH COUNCIL
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NOTES TO THE FINANCIAL STATEMENTS

2 Analysis of income and endowments

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>2021</u>	<u>2020</u>
			<u>£</u>	<u>£</u>
a <i>Donations and legacies</i>				
Planned giving (excl tax refunds)	82,405		82,405	81,792
Planned giving (no tax refunds)	7,383		7,383	6,567
Collections at all services	453	1,100	1,553	772
Collections at concerts	376		376	401
Special appeals & specific donations		10,667	10,667	16,017
Bosham Youth Group fundraising				
Gift Aid tax recoverable	21,102	441	21,543	24,125
Grants	596	7,402	7,998	6,116
Legacies & 'in memoriam' donations				
General donations	5,285		5,285	17,476
Donations from Church visitors	5,901		5,901	3,266
	<u>123,501</u>	<u>19,611</u>	<u>143,112</u>	<u>156,532</u>
b <i>Charitable activities</i>				
Bosham Youth Group activities		3,360	3,360	2,208
Parochial Fees from weddings, funerals	9,924	100	10,024	6,206
Other income from weddings, funerals	1,081	5,018	6,099	600
	<u>11,005</u>	<u>8,478</u>	<u>19,483</u>	<u>9,014</u>
c <i>Trading activities</i>				
Fete, concerts and events				29
St Nicholas Hall lettings	6,449		6,449	4,918
Magazine subscriptions	3,092		3,092	3,335
Magazine advertisement income	1,256		1,256	3,290
	<u>10,797</u>		<u>10,797</u>	<u>11,573</u>
d <i>Investment income</i>				
St Nicholas flat rental	6,069		6,069	6,008
Interest and investment income	2,124	2,422	4,546	4,851
	<u>8,193</u>	<u>2,422</u>	<u>10,614.4</u>	<u>10,859</u>
Total received on all funds	<u>153,495</u>	<u>30,511</u>	<u>184,006</u>	<u>187,978</u>

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NOTES TO THE FINANCIAL STATEMENTS

3 Analysis of expenditure on:

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2021</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2020</u> <u>£</u>
a Raising funds				
Stewardship costs	74		74	292
Bookstall expenses				49
Concerts and event expenses				62
	<u>74</u>		<u>74</u>	<u>403</u>
b Charitable activities				
Charitable giving	9,586	4,709	14,295	17,843
Diocesan parish share	74,300	1,752	76,052	75,727
Local mission and outreach	818		818	1,305
Vicarage expenses	4,049		4,049	13,860
Church running expenses	9,344	1,375	10,719	6,980
Church maintenance	5,816		5,816	4,882
Expenses of services	8,276		8,276	7,777
Expenses of weddings, funeral	839	4,974	5,812	628
Church enhancements	1,305	175	1,481	4,420
Church major repairs	2,867	10,838	13,705	14,880
Costs of churchyard and burial ground	3,100		3,100	6,086
Youth work	164	2,736	2,900	6,572
Clergy working expenses	2,856		2,856	2,302
Administrative expenses	11,313		11,313	10,893
Bank charges	641		641	564
Independent examination fee	180		180	180
	<u>135,454</u>	<u>26,559</u>	<u>162,013</u>	<u>174,899</u>
c Trading activities				
St Nicholas Hall running costs	4,951		4,951	5,311
St Nicholas Hall maintenance	1,498		1,498	30
Fete expenses				20
Parish magazine	3,588		3,588	3,118
	<u>10,037</u>		<u>10,037</u>	<u>8,479</u>
d Other				
Sacristy/boiler room project		(240)	(240)	5,775
Total resources expended	<u>145,565</u>	<u>26,319</u>	<u>171,884</u>	<u>14,253</u>

A full listing of charitable donations and special collections is listed as an appendix to these financial statements.

**THE PAROCHIAL CHURCH COUNCIL
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NOTES TO THE FINANCIAL STATEMENTS

4 Staff costs

During the year the PCC employed an administrator, director of music, church hall caretaker and cleaner. Staff costs are included the appropriate cost centre; the total for the year was £12,125

5 Fixed assets and investments

a St Nicholas Church Hall and flat were originally gifted to the PCC. As the PCC uses the Hall and flat to fulfil its charitable objects and generate income, and does not foresee selling the property, it does not consider a valuation worthwhile at this time.

b The Diocese are custodian trustees for the Cole Endowment.

The Cole Endowment was provided to produce an income to pay for the stipend of the Incumbent. As stipends are paid by the Diocese, the endowed income is paid to the Diocese and included as a Parish Contribution.

Funds held in reserve are invested in CBF investment funds and revalued at the year end.

	Reserve Funds £	Endowment Fund £
Market value at 1st January 2021	93,205	60,396
Gains on revaluation at 31st December 2021	13,333	8,640
Market value at 31st December 2021	106,538	69,036

6 Analysis of net assets by fund

	<u>Unrestricted</u> Funds £	<u>Restricted</u> Funds £	<u>Endowment</u> Funds £	<u>Total</u> Funds 2021 £	<u>Total</u> Funds 2020 £
Freehold land and buildings	1			1	1
Investments	41,135	65,403	69,037	175,574	153,601
Current assets	162,849	(49,313)		113,535	109,808
Current liabilities	1,159	331		1,490	(9,886)
	202,825	15,758	69,037	287,620	253,524

7 Debtors

	<u>2021</u> £	<u>2020</u> £
Income tax recoverable	5,000	
Prepayments		357
	5,000	357

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER**
Registered Charity no. 1132184

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NOTES TO THE FINANCIAL STATEMENTS

8 Creditors: amounts falling due within one year	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Deferred income	414	5,800
Accruals for utilities	865	455
Other creditors	211	3,631
	<u>1,490</u>	<u>9,886</u>

9 **Comparatives for the statement of financial activities**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>2020</u>
				<u>£</u>
Income and endowments from:				
Donations and legacies	133,827	22,705		156,532
Charitable activities	6,506	2,508		9,014
Trading activities	11,573			11,573
Investments	8,536	2,323		10,859
Total income	<u>160,442</u>	<u>27,536</u>		<u>187,978</u>
Expenditure on:				
Raising funds	403			403
Charitable activities	152,286	22,613		174,899
Other trading activities	8,479			8,479
Other	2,870	2,905		5,775
Total expenditure	<u>164,038</u>	<u>25,518</u>		<u>189,556</u>
Net income	(3,596)	2,018		(1,578)
Other recognised gains				
Gains/(losses) on revaluation of investments	5,996		3,887	9,883
Transfers between funds	(35)	35		
Net movement in funds	<u>2,365</u>	<u>2,053</u>	<u>3,887</u>	<u>8,305</u>
Reconciliation of funds:				
Total funds brought forward at 1st January 2020	180,425	8,282	56,512	245,219
Total funds carried forward at 31st December 2020	<u>182,790</u>	<u>10,335</u>	<u>60,399</u>	<u>253,524</u>

THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER
Registered Charity no. 1132184

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NOTES TO THE FINANCIAL STATEMENTS

10 Statement of funds

	<u>Bal b/fwd</u> <u>1 Jan 2021</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers,</u> <u>gains &</u> <u>losses</u> £	<u>Bal c/fwd</u> <u>31 Dec</u> <u>2021</u> £
<i>Unrestricted fund</i>					
General fund	140,441	144,631	(130,436)	(424)	154,211
<i>Designated funds</i>					
Fabric fund	10,214	6,034	(3,276)		12,972
Enhancement Fund	975	50	(305)		719
Vicarage fund	0				0
Legacy fund	29,772	1,700	(1,000)		30,472
Hospitality fund	0		(160)	160	0
Pastoral fund	370		(649)	630	351
Flower fund	1,020	1,081	(839)	(263)	1,000
Donation fund	0		(8,900)	12,000	3,100
	42,351	8,865	(15,129)	12,527	48,614
<i>Unrestricted & designated funds</i>	182,792	153,495	(145,565)	12,103	202,826
<i>Restricted funds</i>					
Lord Gifford's Wreath fund	25		(25)		
Fabric fund	6,349	15,572	(9,973)	1,375	13,322
Sacristy/boiler room project	2,000		(2,000)		
Organ Fund					
Enhancement fund	400	175	(175)		400
Flower fund		5,118	(4,974)	(145)	
Legacy Fund					
Cole Endowment income		1,752	(1,752)		
Youth activity fund	547	3,360	(2,736)		1,171
Donation fund	150	4,534	(4,684)		
Mary Rochford Wade Trust	865				865
	10,336	30,511	(26,319)	1,230	15,758
<i>Endowment funds</i>					
Cole Endowment fund	60,397			8,640	69,037
<i>Total funds</i>	253,524	184,007	(171,884)	21,973	287,620

11 Transactions with related charities

The Bosham Burial Ground Association (BBGA) is a separate charity (no.1059254).

The following members of the PCC are trustees of that charity:

Canon Martin J Lane

During the year the PCC paid £3,100 towards the upkeep of the burial ground.

**The Independent Examiner's Report to
the Parochial Church Council of the Ecclesiastical Parish of Bosham, Chichester**

I report on the accounts of the Parochial Church Council (PCC) for the year ended 31st December 2021, which are set out on pages 6 to 14.

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Church Accounting Regulations and section 144(2) of the Charities Act 2011 ('the 2011 Act') do not apply.

It is my responsibility to:

- Examine the accounts under the Church Accounting Regulations and section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions of the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in the Church guidance, 2013 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations
 have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

Dated.....

Mr John Fox LLB, Solicitor (retired)
Eastfield Cottage
Taylors Lane
Bosham
West Sussex PO18 8QQ

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BOSHAM, CHICHESTER**
Registered Charity no. 1132184

CHARITABLE GIVING

2020				2021		
<u>Restricted Donations</u> £	<u>Special Collections</u> £	<u>Mission & Outreach</u> £		<u>Mission & Outreach</u> £	<u>Special Collections</u> £	<u>Restricted Donations</u> £
			CHURCH OVERSEAS MISSION			
		500	Release	500		
			OVERSEAS RELIEF AND DEVELOPMENT			
		500	FRRME	500		
3,046		2,000	Friends of Children in Romania	2000		2890.19
		500	BEATS	500		
		500	Samara's Aid Appeal			
		500	DATUM	500		
		250	Christian Aid	250		
		200	Send a Cow			
			Disasters Emergency Committee (Coronavirus appeal)			
		500				
			HOME MISSION			
		500	The Life Centre	500		
		250	Church Urban Fund			
		250	Sussex Historic Churches Trust	250		
	150	500	Chi Dioc Assn for Family Support (Christmas)	250	300	
		2,000	Chichester Diocese	**		
	5	250	Mission to Seafarers (Laying up Boats service)		204.5	

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CHARITABLE GIVING

During 2020 and 2021 Special Collections included donations made electronically on the relevant Sunday

** £3,100 has been set aside to support Chichester Diocese via additional Parish Share in 2022