

**Annual Report
and
Statement of Financial Activities
of the
Parochial Church Council**

**St Michael and All Angels Church,
Galleywood**

for the year ended 31st December 2024

Incumbent:
Rev. David Cattle

Charity Registration Number 1132183

Independent Examiner:
Independent Examiners Ltd
Unit 2
The Broadfield Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

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ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

LEGAL AND ADMINISTRATIVE INFORMATION

PAROCHIAL NAME THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST MICHAEL, GALLEYWOOD COMMON

CORRESPONDENCE ADDRESS Mr Jack Imrie
c/o The Vicarage, 450 Beehive Lane,
Galleywood, Chelmsford, Essex, CM2 8RN

PCC MEMBERS OF THE CHURCH

INCUMBENT Rev. David Cattle

ASSISTANT PRIESTS Rev. Stephanie Gillingham

LICENSED LAY MINISTER Travers Harpur

CHURCHWARDENS Mr Gavin Adlington
Mrs Anne Pepper

DEPUTY CHURCHWARDENS Mr Michael Tucker
Mr John Robertson

DEANERY SYNOD Mr Gavin Adlington
Mr Richard Hyland (PCC Treasurer)
Mrs Ann Martin

ELECTED MEMBERS Mrs Clare Broome (Lay Chair)
Mrs Janella Coates (Safeguarding Officer)
Mrs Jane Dougan (Electoral Roll Officer)
Ms Sue Metcalfe
Mr Ian Rigden
Mr Michael Tucker
Mr Geoff Windus

CHARITY NUMBER 1132183

OBJECTS Promoting in the ecclesiastical parish the whole mission of the
church.

PRIMARY BANKERS Barclays Bank plc
2 High Street, Chelmsford, Essex CM1 1BG

INDEPENDENT EXAMINER K Gomes FCIE MAAT
Independent Examiners Ltd. Unit 2, The Broadfield Business Centre
Delling Lane, Bosham, West Sussex, PO18 8NF

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

REVIEW OF THE YEAR FOR THE YEAR ENDED 31st DECEMBER 2024

Aims and objectives

St Michael's Parochial Church Council (PCC) has the responsibility of cooperating with the Incumbent, the Reverend David Cattle, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the church building and grounds.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. During 2024, the PCC met five times, in addition to a short PCC meeting immediately following the Annual Parochial Church Meeting (APCM) to appoint officers.

The PCC has decided that the Standing Committee would not have regular meetings, but would meet as and when needed, under the direction of the Churchwardens. The Standing Committee comprises the Vicar and Churchwardens (ex officio members), together with members of the PCC members appointed by the PCC. At the beginning of 2024, Richard Hyland, Sue Metcalfe and Stephanie Troop were appointed. At the PCC meeting following the Annual Parochial Church Meeting, Richard Hyland and Sue Metcalfe were appointed for the remainder of 2024.

St Michael's aims to be a church of teams, covering everything from bell-ringing (led by Chris Moles) to the welcome team (led by Martin and Vryan Wilson). Each team has its own leader who reports to the incumbent and the PCC. The main strategic teams are as follows:

Clergy team: The clergy team consists of the incumbent, Revd. David Cattle, and one Associate Minister, Reverend Stephanie Gillingham, who is also Rector of Widford and Priest in Charge of Moulsham, St Luke. This team works with other ministers in the South West Chelmsford group of churches: the Reverend Hannah Robinson (Priest in Charge of St John, Moulsham) and Revd Suzanne McAllister (Associate Minister at Moulsham, St Luke).

The Churchwardens' team: At the beginning of 2024, Gavin Adlington and Anne Pepper were Churchwardens, and Michael Tucker was Deputy Churchwarden. At the Annual Meeting of Parishioners (AMP) on 26th May 2024, Gavin Adlington and Anne Pepper were re-elected as Churchwardens, and at the APCM that followed Michael Tucker and John Robertson were elected as Deputy Churchwardens.

Ministry leadership team (MLT): The MLT meets monthly, and has delegated responsibility for mission, ministry and worship. Throughout the whole of 2024, it consisted of the Incumbent, our two Licensed Lay Ministers (LLMs) (Travers Harpur and Fiona Selden), and one of our Authorised Local Preachers (ALPs) (Geoff Windus).

Worship planning team: This team meets every two months to plan and prepare service themes, readings, preaching series, and rotas for leading, preaching and praying. It consists of the Incumbent, our two LLMs, and our three Authorised Local Preachers (ALPs) (Chris Selden, Jane Harpur and Geoff Windus).

Staff team: The church has one paid staff member – Alice Loates became our Children, Youth and Families Leader in 2024.

Wider church structures

St Michael's is part of the South West Chelmsford Churches (SWCC) group of churches, along with the parishes of Moulsham, St Luke, and Widford (consisting of St Mary and Church of the Holy Spirit). The parish of St John, Moulsham, withdrew from the group during 2024. The clergy meet regularly for support,

prayer and business. The churches hold joint services and other events. Of particular note was the prayer event led by the Bishop of Bradwell, Adam Atkinson, on Sunday 1 September 2024.

The Lynchpins group consists of representatives of all four churches, and plans joint services and events. St Michael's representatives at the beginning of 2024 were the Incumbent (ex officio) and Anne Pepper and Dai Jones (elected by the APCM). At the APCM on 26 May 2024, Richard Hyland and Dai Jones were elected. South West Chelmsford Churches are all part of the Chelmsford Deanery.

Safeguarding

St Michael's PCC has adopted the Safeguarding Policy of the Church of England ("Promoting a Safer Church") to create and maintain a safe and caring place for all. The PCC has appointed Janella Coates as Parish Safeguarding Representative.

Membership

There are 133 people on the 2024 Electoral Roll, 75 of whom are resident in the parish, and 58 non-resident. This compares with 127 people on the 2023 Electoral Roll, 71 of whom were resident in the parish, and 56 non-resident.

Vision, strategy and priorities

The PCC, MLT, ALPs, and some invited others held their annual Leadership Away Day on 2 March 2024 at Stock Village Hall. The group reviewed progress on the nine priority areas set at the Away Day on 11 March 2023, and set five new priorities for the coming year, beginning at the 2024 APCM. These were:

1. Install a new audio-visual system.
2. Develop and enhance worship and discipleship for children and young people.
3. Develop and enhance adult discipleship.
4. Complete our Silver Eco Church award.
5. Take forward the churchyard project.

Worship and discipleship

Services

During 2024, the church continued to run with this pattern of Sunday services:

- 8.30am: Said Holy Communion (BCP), on every Sunday except when there is Holy Communion in the 10am service.
- 10am: Service of the Word every Sunday, except 2nd Sundays when Holy Communion is celebrated. This service includes the weekly "Sonlight" group for primary-aged children, and the "Mega" group for secondary-aged young people, which now runs every Sunday except when it is a Holy Communion Sunday. This service is livestreamed on our Facebook page every week.

The church also has Morning Prayer on Zoom every Tuesday at 9.30am, and an informal prayer meeting in church at 9am on the 2nd and 4th Wednesdays in each month.

The newly cleared area in the Copse was also used for outdoor services during the year, including for a Creation Sunday in September.

Sung worship

Members of our singing group, on a rota basis, have continued to lead the singing in the 10am Sunday services. And there was a larger singing group leading the singing for Easter Sunday, Pentecost, Michaelmas and the Carol Service.

Homegroups

As at the end of 2024, there were seven homegroups. These are working well for those who attend. There have been two meetings of homegroup leaders during the year to discuss the strategy for homegroups and how they can best be supported and promoted.

Activities

The PCC is committed to enabling the preaching of the Gospel to our community, so that as many people as possible will become followers of Jesus. It is also committed to serving our community in the name of Jesus. The PCC maintains an overview of everything that the church is and does. Here is a brief description of our activities:

Make Lunch: This is a nation-wide initiative to provide a hot meal during school holidays for every child (and their family), who would qualify for free school meals. Alice Loates leads the project.

Friendship+: This is a group for pre-school children and their parents/carers. Peggy Adlington leads the project.

Children's and youth work during the 10am service: We have a group for primary-aged children called "Sonlight" which meets weekly (except for family services), and a group for secondary-aged young people called "Mega" which runs every Sunday except when it is Holy Communion Sunday.

Youth work: Our new Children, Youth and Families Leader, Alice Loates, has started up a new lunch-time club in St Michael's school called "Ignite", and re-started the "Upwards" youth group on two Friday evenings per month in term time.

Schools work: The church provides Foundation Governors for St Michael's School. The Incumbent and the Children, Youth and Families Leader lead weekly assemblies in school and special services in church for Harvest, Christmas, Easter and End-of-Year. The Incumbent also leads special services in school and church for Galleywood Infant School, for Christmas and Easter.

Prayer support for individuals: St Michael's has a Prayer Chain, administered by Jane Windus, which is a group of people who receive confidential e-mails to pray for people and situations as needs arise. Prayer ministry is also offered after every 10am service. Intercession is also said during the 10am service, at Morning Prayer on Tuesdays, at the prayer meeting on Wednesday mornings, in homegroups, and by families and individuals at home.

Pastoral care: Much pastoral care takes place informally in friendship groups and homegroups. The Incumbent is always available to visit people who are ill or who cannot come to church for some reason, and to take Holy Communion to those who would like that.

Wednesday Fellowship: This is a group for older people in our community, many of whom have suffered a bereavement, and takes place once a month. It is led by a team of women from the church.

Marriage Day: The Incumbent and Fiona Selden lead a Marriage Day in May each year, which aims to prepare couples for marriage and to support those who are already married.

Eco Church: During 2024, the church achieved a Silver Eco Church award. Richard Hyland leads this project.

Fundraising: Beryl Moss and the Fundraising Team have organised many coffee mornings and other fundraising events in 2024, including a Taste of Sri Lanka evening, an organ recital by Philip Prior, a Cream Tea and Bingo, a Murder Mystery evening, and a Christmas Tree Festival. As well as raising much-needed funds for our Building Fund, these events have also had the effect of bringing more people into the church building, which has led in turn to more people joining our Sunday morning worshipping congregation.

Major expenditure: During 2024, a new audio system was fitted in the church. There are plans for a visual system (consisting of screens) to be fitted in 2025. And fundraising is taking place to fix the north roof.

Occasional offices: In 2024, 10 people were baptised (3 of whom were adults), 1 person reaffirmed their baptismal faith, and 3 people from our congregation were confirmed; there were 5 weddings; and there were 16 funeral services in church, 7 burials and 18 ashes interments in our churchyard, 9 burials and 2 ashes interments elsewhere, 13 funeral services at the Crematorium, and 4 committals at the Crematorium before

or after a service in church.

Churchyard: At team of volunteers (overseen by Churchwarden and Sexton, Anne Pepper), maintains the churchyard for the benefit of the local community. The Churchyard Care Team (Anne Pepper, Travers Harpur and the Incumbent) has written a Policy for how we care for the churchyard, which the PCC has approved. The Team has also written new information leaflets covering the rules for burials, memorials and items that can be placed on graves. A new outdoor noticeboard has been set up, specifically for churchyard information. Much care and thought has been given to how to sensitively regularise the churchyard, which will mean the removal of items from graves that should not be there. This is a long-term project, and was ongoing at the end of 2024.

Mission support: St Michael's gives away 10% of its planned giving receipts. In 2024, we supported the Bible Society, International Ministry to Jewish People, Overseas Missionary Fellowship, Made for More, 1000 Hills Community in South Africa, our sister church in Piotrkow, Poland, Crosslinks, St Michael's Junior School (purchasing Bibles for the children), CPAS (our Patron), the Leprosy Mission, and the Good Friday event run in Chelmsford city centre by Christians Together in Chelmsford. The Mission Team is led by Jane Harpur. It was decided that for this year's Harvest Project the church would collect money for a project called Kings Pantry run by Central Baptist Church in Lilongwe, Malawi, which aims to care for the physical and spiritual needs of local people. £2,327 was raised. Donations of food were also collected and taken to the Food Bank. Also, the church raised £310 for The Children's Society at the Christingle service.

Communications and technology: The project to update the church website has made huge progress and is ongoing. The monthly newsletter called What's On continues to be issued each month, with a devotional Thought for the Month written by one of our preachers. Our e-mail distribution list continues to expand, so more and more people are informed of church events and receive service sheets for watching services on Facebook. The church continues to send out messages on Facebook and occasionally on Instagram.

The church is in the process of transferring to a new communication and filing system, using Office 365. Many church officers now have a church-based e-mail account (e.g. vicar@stmichaelsgalleywood.org.uk), and confidential documents are in the process of being transferred into the Sharepoint system, so that documents are stored securely online rather than on individual people's computers.

Thanks: St Michael's PCC would like to thank the many volunteers who work so hard for the church.

Approved by the Trustees on 13/3/25

Signed on their behalf by Trustee..... 

Printed Name: DAVID JAMES CATTLE

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity Trustees on my examination of the accounts of St Michael and All Angels Church PCC for the year ended 31 December 2024 which are set out on pages 9 to 17.

Respective responsibilities of Trustees and examiner

As the charity's Trustees of St Michael and All Angels Church PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of St Michael and All Angels Church PCC are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of St Michael and All Angels Church PCC as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.



K Gomes FCIE MAAT
Unit 2, The Broadfields Business centre
Delling Lane
Bosham
West Sussex
PO18 8NF

17.3.25
Dated.....

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2024**

	Notes	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
INCOMING RESOURCES					
Donations & Legacies	3a	119,672	528	120,200	129,034
Activities for Generating Funds	3b	1,892	6,031	7,923	9,649
Income from Investments	3c	2,484	-	2,484	1,516
Income from Charitable Activities	3d	12,167	-	12,167	10,455
Other Income	3e	107	-	107	1,001
TOTAL INCOMING RESOURCES		136,322	6,559	142,881	151,655
RESOURCES USED					
Expenditure on Raising Funds	4a	15	-	15	635
Cost of Charitable Activities	4b	125,836	-	125,836	99,329
Governance Costs	4c	690	-	690	780
TOTAL RESOURCES USED		126,541	-	126,541	100,743
NET INCOMING RESOURCES		9,781	6,559	16,340	50,912
NET MOVEMENT IN FUNDS		9,781	6,559	16,340	50,912
Balances Brought Forward		92,315	14,354	106,669	55,757
Transfer Between Funds		-	-	-	-
TOTAL FUNDS CARRIED FORWARD.		102,097	20,913	123,009	106,669

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

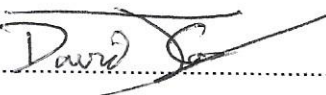
The notes on pages 11 to 17 form part of these financial statements.

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

**BALANCE SHEET
AS AT 31st DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023
Fixed Assets					
Tangible Assets	2	-	-	-	-
Current Assets					
Debtors & Prepayments	7	13,282	-	13,282	3,016
Cash at Bank and in Hand	6	100,054	21,321	121,375	105,079
Total Current Assets		113,336	21,321	134,656	108,095
Creditors: Due Within One Year	8	11,239	408	11,647	1,426
NET CURRENT ASSETS		102,097	20,913	123,009	106,669
TOTAL ASSETS Less Current Liabilities		102,097	20,913	123,009	106,669
Creditors: Due in More Than One Year	9	-	-	-	-
NET ASSETS		102,097	20,913	123,009	106,669
Funds of the Charity					
Unrestricted Funds		102,097		102,097	92,315
Restricted Funds	5		20,913	20,913	14,354
		102,097	20,913	123,009	106,669

Approved by the Trustees on 13/3/25 and

Signed on their behalf by  David Cattle, Chairman

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

1. ACCOUNTING POLICIES

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions/ assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

FUNDS

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted Funds represent (a) income from trusts or endowments which may be extended only on those restricted objects provided in the terms of the trust or the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted Funds are general funds, which can be used for PCC ordinary purposes.

Incoming Resources

Planned giving/ collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate are received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over or when awarded/ if that award creates a binding obligation on the PCC. The diocesan quota or parish share is accounted for when due. Amounts received specifically for Mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for Gross.

Fixed Assets

Consecrated and Beneficed property is excluded from the accounts by s.10 (2) of the Charities Act 2011

No Value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

Investments are valued at market value at 31st December

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31st DECEMBER 2024**

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Basis of preparation:

These Financial Statements have been prepared under the historical cost basis of accounting in accordance with the Charities Act 2011. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd edition issued on 1 January 2019. The charity meets the definition of a public benefit entity under FRS102. No restatement was required in making the transition to FRS102.

2. TANGIBLE FIXED ASSETS

a) The Church of St Michael and All Angels, Galleywood

Consecrated and Beneficed property is excluded from the accounts by s.10 (2) of the Charities Act 2011.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

The value of The Church of St Michael and All Angels, Galleywood (Building and Contents) at 31st December 2024 is £13,300,000.

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31st DECEMBER 2024**

3. INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
a) Donations & Legacies				
Collections	6,295	-	6,295	6,000
Gifts & Donations	4,218	528	4,745	4,757
Gift Aid Donations	87,638	-	87,638	70,129
Gift Aid Tax Recoverable	21,483	-	21,483	17,026
Legacies	39	-	39	31,122
	<u>119,672</u>	<u>528</u>	<u>120,200</u>	<u>129,034</u>
b) Activities for Generating Funds				
Fundraising Events	144	6,031	6,175	8,031
Room Hire	928	-	928	1,344
Other Generated Funds	820	-	820	274
	<u>1,892</u>	<u>6,031</u>	<u>7,923</u>	<u>9,649</u>
c) Investment Income				
Bank Interest	2,484	-	2,484	1,516
	<u>2,484</u>	<u>-</u>	<u>2,484</u>	<u>1,516</u>
d) Charitable Activities				
Statutory Fees (Weddings, Funerals)	12,167	-	12,167	10,455
	<u>12,167</u>	<u>-</u>	<u>12,167</u>	<u>10,455</u>
e) Other Incoming Resources				
One Off Grants	-	-	-	950
Refunds Utilities	107	-	107	51
	<u>107</u>	<u>-</u>	<u>107</u>	<u>1,001</u>

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

4. RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
a) Expenditure on Raising Funds				
Cost of Events	15	-	15	635
	<u>15</u>	<u>-</u>	<u>15</u>	<u>635</u>
b) Cost of Charitable Activities				
Church Running & Maintenance	16,165	-	16,165	14,610
Churchyard Running Costs	7,737	-	7,737	11,164
Diocesan Parish Share	72,693	-	72,693	55,000
Family Hour/Sonlight/Youth	100	-	100	100
Major Repairs	-	-	-	964
Missionary & Charitable Giving	9,353	-	9,353	8,128
Organist Fees	35	-	35	-
Ministry Costs	3,255	-	3,255	2,227
Printing, Stationery & Postage	1,023	-	1,023	1,740
Service Costs	9,437	-	9,437	1,896
Sundry Expenses	480	-	480	126
Children & Family Worker Wages	5,246	-	5,246	-
Caretaker Wages	-	-	-	3,068
Bank Charges	312	-	312	306
	<u>125,836</u>	<u>-</u>	<u>125,836</u>	<u>99,329</u>
c) Governance Costs				
Independent Examiners Fees	690	-	690	780
	<u>690</u>	<u>-</u>	<u>690</u>	<u>780</u>

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31st DECEMBER 2024**

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-24	Income	Expenditure	Transfers	Balance 31-Dec-24
	£	£	£	£	£
Church Building	13,522	6,559	-	-	20,081
Race Runners & Galleywood Children	42	-	-	-	42
Wednesday Fellowship	389	-	-	-	389
Youth Group Events	401	-	-	-	401
	14,354	6,559	-	-	20,913

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-23	Income	Expenditure	Transfers	Balance 31-Dec-23
	£	£	£	£	£
Church Building	4,288	9,235	-	-	13,522
Race Runners & Galleywood Children	21	21	-	-	42
Wednesday Fellowship	389	-	-	-	389
Youth Group Events	401	-	-	-	401
	5,098	9,256	-	-	14,354

Church Building – funds used to pay for maintenance of the church building.

Racerunners & Galleywood Children – funds used for outreach to Children in the Parish.

Wednesday Fellowship – funds used to pay for a “social club” for those over 50 years of age.

Youth Group Events - funds raised to provide financial support for youth to attend events.

The Restricted Funds held are represented by the Charity’s cash reserves and are to be expended as specified above.

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31st DECEMBER 2024**

6. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Cash at Bank and in Hand	100,054	21,321	121,375	105,079
	<u>100,054</u>	<u>21,321</u>	<u>121,375</u>	<u>105,079</u>

7. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31 Dec 23 £
Gift Aid Tax Recoverable	6,552	-	6,552	2,287
Sundry Debtors	6,729	-	6,729	729
	<u>13,282</u>	<u>-</u>	<u>13,282</u>	<u>3,016</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Independent Examiner's Fees	690	-	690	660
Sundry Creditors	10,549	408	10,957	766
	<u>11,239</u>	<u>408</u>	<u>11,647</u>	<u>1,426</u>

9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long-term liabilities during this or the previous financial year.

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31st DECEMBER 2024**

10. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Fixed Assets and Investments	-	-	-	-
Current Assets	102,097	20,913	123,009	106,669
Liabilities (due in more than one year)	-	-	-	-
	<u>102,097</u>	<u>20,913</u>	<u>123,009</u>	<u>106,669</u>

11. STAFF COSTS AND NUMBERS

	2024 £	2023 £
Gross Wages and Salaries	5,246	3,068
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	<u>5,246</u>	<u>3,068</u>

Employees who were engaged in each of the following activities:

	2024	2023
Activities in furtherance of organisation's objectives	1	1

The organisation operates a PAYE scheme to pay all employed members of staff. No staff received emoluments in excess of £60,000. (2023: None)

12. PAYMENTS TO PCC MEMBERS

	2024	2023
Number of Trustees who were paid expenses	5	5
Total Amount paid.	<u>4,348</u>	<u>5,924</u>

Expenses were paid to Vicar, one Church Warden, two elected PCC members and one Ex Officio member to reimburse costs incurred in relation to their work for the church, such as travel, printing, stationery, telephone costs.

No other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or person connected with them.