

Registered Charity no. 1132178

**The Parochial Church Council of  
Ecclesiastical Parish Of St Mary  
Magdalene, Lillington, Leamington Spa**

**Known as St Mary Magdalene's Church**

**Trustees Annual Report and Accounts**

**Year Ended 31st December 2024**



# **St Mary Magdalene's Church, Lillington**

**Year Ended 31st December 2024**

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# **St Mary Magdalene's Church, Lillington**

**Year Ended 31st December 2024**

## **Legal and Administrative Information**

### **Reference**

The Charity is called "The Parochial Church Council of the Ecclesiastical Parish Of St Mary Magdaene, Lillington, Leamington Spa". The Parochial Church Council is known as the PCC for short. Other names which are used for the charity are "St Mary Magdalene's Church". The Church is registered with the Charity Commission for England and Wales and was registered on the 16 October 2009. Before this the church was exempt from registration.

### **Registered Charity Number**

1132178

### **Registered Office**

St. Mary Magdalene Church  
Vicarage Road  
Leamington Spa  
Warwickshire  
CV32 7RH

### **Website**

[www.lillingtonparishchurch.org](http://www.lillingtonparishchurch.org)

### **Primary Bankers**

HSBC UK Bank plc  
PO Box 88  
The Parade, Leamington Spa  
CV32 4BU

### **Independent Examiner**

Nigel Wyatt BSC FCA  
Wyatt & Co Chartered Accountants  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

# **St Mary Magdalene's Church, Lillington**

**Year Ended 31st December 2024**

## **Trustees Annual Report**

### **1. Reference and administrative information**

1.1. The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Lillington, Leamington Spa

1.2. St Mary Magdalene Church, Vicarage Road, Lillington, Leamington Spa, CV32 7RH

1.3. The Parish Office, Vicarage Road, Lillington, Leamington Spa, CV32 7RH

1.4. Trustees of the charity (members of the Parochial Church Council):

Revd. William Smith	Chair
Sally Druce (from 08/05/22)	Trustee and Churchwarden
Robin Stuart Innes	Trustee
Revd. Rosemary Caroline Pantling	Trustee
Dr Diana Taulbut	Trustee
Lucy Ann Dean	Trustee
Sarah Elizabeth Boad	Trustee and Churchwarden
Eleanor Mary Hucklesby	Trustee
Christine Anne Butler	Trustee
John Butler	Trustee
Rachel Duff	Trustee
Revd. Sue Fairhurst	Trustee
Philippa Pritchard	Trustee
Revd. Cerys Smith	Trustee
Niel Strydom	Trustee
Ian Jamie	Treasurer
Graham Cooper	Trustee
Jeffrey Williams	Trustee
Alison Simcock	Trustee

1.5. Bankers to the PCC:

1.5.1. HSBC, PO Box 88, The Parade, Leamington Spa, Warwickshire, CV32 4BU

1.5.2. CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London, EC4V 4ET

1.5.3. The Financial Examiner to the church accounts is Wyatt and Co. Chartered Accountants, 125 Main Street, Garforth, Leeds, West Yorkshire, LS25 1AF

1.6. Day-to-day management of the church is in the hands of the Vicar, Revd. William Smith, Lillington Vicarage, Vicarage Road, Lillington, Leamington Spa, CV32 7RH.

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

## Trustees Annual Report

### 2. Structure, Governance and Management

2.1. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the *Parochial Church Council Powers Measure*.

2.2. The Vicar and the treasurer of St Mary Magdalene are also trustees of a small charity, *Machen and Pershouse*, that was set up over 100 years ago to help the poor of Lillington parish. Additionally, there are two trusts, *Cumberland and Cunningham*, which the PCC controls, and the income from the investments is used by the PCC to further their objectives. Both the Cumberland and Cunningham trusts were liquidated in the year ending 31<sup>st</sup> Dec 2024.

2.3. PCC members are appointed in accordance with *Church Representation Rules*.

2.4. New members of the PCC are given a copy of, and are required to read, "Trusteeship – an introduction for PCC members". The PCC appoints one of its number, or a suitable member from the church membership, as a Health and Safety Officer with special responsibility in this area. Similarly, the PCC appoints a suitably trained member of the PCC to oversee the church's responsibility for the safeguarding of children and vulnerable adults.

2.5. The Vicar and Standing Committee meet to prepare the agenda prior to each PCC meeting. It is the function of these meetings to ensure that matters are brought to the PCC in a timely fashion.

2.6. The Standing Committee meets regularly to ensure that the day-to-day practical business of the Church is carried forward in a timely fashion.

2.7. The PCC have agreed on the following five subgroups: Finance, Fabric, Charity, Nurture, and Social.

2.8. The PCC minimises risk through intelligent management of the church, implementation of sensible procedures and adequate insurance. A comprehensive risk assessment has not been carried out, but there are specific risk assessments for significant risk activities.

2.9. The need for a Reserves Policy was identified and duly put into place during 2022.

### 3. Objectives and Activities

3.1. The primary objective of the church is the promotion of the Gospel of Jesus Christ according to the doctrines of the Church of England. The PCC co-operates with the Vicar in promoting the whole mission of the Church: pastoral, evangelistic, social and ecumenical in Lillington Parish.

3.2. The Vicar and PCC promote the objectives of the church in several ways, including maintaining and improving the services of worship; teaching the faith through sermon series and home groups; provision of occasional offices (weddings, baptisms and funerals) for those living in the parish; engagement in the local community (especially through the Love Lillington initiative); working closely with the local schools, open days and fairs, building relationships with other churches in the area.

3.3. Paid employees contribute to our objectives by:  
Cleaning the hall (Octagon) and parts of the church premises  
Parish and service administration  
Financial administration  
Music direction and leadership for services

3.4. Unpaid church members contribute to our objectives by:  
Cleaning the church and premises  
Maintaining the churchyard  
Running events such as school visits to help young people to engage with the work of the church and for the church to engage with the life of our local community  
Volunteering with the local food bank and food pantry and on the Lillington Community Action Forum.

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

## Trustees Annual Report

We have our own initiative, Love Lillington, that supports the needy of the parish.  
Leading Youth and children's work, such as the youth group, choir and worship band, and playgroup  
Putting on social events for the church and community  
Providing home communion services for parishioners and local residential homes  
Contributing to church services by volunteering for the Welcome team, hospitality, reading and leading prayers  
Flower arranging  
Bell Ringing

3.5. The church supports local, national and international charities with a commitment to a proportion having a Christian foundation. In addition to encouraging congregational giving to specific causes at Lent, Harvest and Christmas, the PCC also gives away a percentage of its income each year. It is advised by the PCC Charity Committee as to which causes this money should go.

### 3.6. Chair's Report

This year's chair's report is written by the Curate on behalf of the Vicar, who went on sabbatical at the start of January 2025. I am grateful to report on the activities and continued work made towards our vision over the last year. I have enjoyed supporting and co-leading this community, and I was grateful to share my ministerial journey with them. I was delighted to see so many come to the cathedral and to my first service presiding at the Eucharist this summer. I value their continued support, and I am so thankful for all that they do to support the church and the community of Lillington. As with the previous year's report, this report is divided into four sections focusing on our worship, discipleship, community and vision.

#### 1. Worship

Worship at St Mary Magdalene's, Lillington continues with its regular worship as well as services for festivals, special occasions and occasional offices. The main Sunday Eucharist is at 9.30 am, we have a weekly All Age Worship at 11.15 am on Sunday and a midweek Communion Service on a Wednesday morning at 10 am that continues to grow from strength to strength. Once a month, we continue to have an Evening Service at 6 pm on the first Sunday of the month, although over the last year, the style of worship for this service has diversified. The style of worship at this service in the main is still a said service with hymns, but we have also introduced a more informal style of worship that our worship band lead with reflections from one of our clergy. We continue to livestream our main Sunday Eucharist service and our 10 am midweek communion, as well as a few occasional offices. Being able to livestream provides access and connection to our community members who are unable to attend church in person. This has continued to be enhanced by an upgrade to a more permanent system in January 2024. We are frequently reminded by those who have been unable to attend church of the importance of being accessible online and that they still feel connected to us even though they are unable to attend. With four nursing homes in our parish, we conduct monthly Communion and hymn singing services at the homes as well as special services for Christmas, Easter and Harvest. We have also enjoyed a small increase in attendance to our services over the last year, but we were particularly happy to welcome over 800 people across our four Christingle services on Christmas Eve. In addition, we were honoured to hold a service marking the second anniversary of the war in Ukraine. This was a poignant and emotional service that gave space for the local Ukrainian community and those who support them to come together, lament and come before God in worship. We have also had a service of blessing for ambulances that are sent out to Ukraine to support those on the frontlines.

#### 2. Discipleship

We continue to see our growing faith as a vital part of our journey together and with God. Therefore, we have continued to offer thoughtful teaching across all our services from 9 people, both lay and ordained, who are part of the teaching ministry. Our homegroups continue to meet regularly to explore what it means to be followers of Christ. We have had several new people from our congregation join our homegroups as they want to nurture their faith. Our youth group continues to meet every week during term time. We have advertised training and support provided by our diocese for people to independently explore their faith as well as providing an opportunity for members of the congregation to go on retreat. We continue to be a curacy parish with our curate being priested in the summer. We continue to regularly host visits and take assemblies in our local schools as well as an educational visit for year 3 children to look at the church, its architecture, worship and place in the local community. Children also do sessions on the importance of the local war memorial and an overview of local Lillington history.

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

## Trustees Annual Report

### 3. Community

We continue to take our role in the wider community seriously with our continued attendance and engagement with Lillington's Community Action Forum. This is a forum that invites local stakeholder organisations to share information, events, resources and wisdom on local issues. We also continue to support our local foodbank and community pantry with volunteers and donations. In addition, our community initiative, Love Lillington, continues to support those, by referral, in our community who need support through action, grants and prayer. Our parish magazine continues to be produced and delivered to people within the parish and, like the livestreaming, is a connection to the church for those who are unable to attend. We have again produced a Christmas Crosstalk lite magazine advertising our Christmas services, although we did not produce an Easter version. Our social activities this year have included a blue bell walk, an open garden summer fete, film nights, quizzes, supper evenings and the annual Christmas fair and monthly coffee mornings. We have also added three coffee mornings following our midweek communion service that raise money for causes and charities selected by the congregation. These have been for Ukraine, Macmillan Cancer Support, and Prostate Cancer UK.

### 4. Vision

Our vision for the church is that we are accessible and adaptable, which is at the forefront of our minds in all that we do (worship, discipleship, and community). We are a grade 2 listed building comprising mostly Victorian architecture with some medieval features. Considerable work has been done to advance our vision of making our building accessible and adaptable. We have approved contractors to build and install a ramp at our main entrance, and we look forward to the work starting and being completed in spring/summer 2025. Also, work has been done to advance our plans for making our interior space more accessible and adaptable, as well as initial plans to redevelop our Octagon (church hall). We have engaged fundraisers to help us fund our vision and community initiative as well as having our own fundraising events across the year. We are still committed to our vision and are looking forward to seeing our plans start to come to fruition over the next year or so.

## 4. Achievements and performance

### 4.1. Average church attendance per week in 2024 was:

Adults (16+): 90

Children and young people: 12

### 4.2. The number of Occasional Offices in 2024 was:

Weddings: 1

Funerals: 13

Number of people Baptised: 2

Number of people Confirmed: 0

## 5. Financial Review

5.1. At the end of 2024, the church held £471,253 in unrestricted funds, and held £173,411 in restricted funds. Income exceeded Expenditure by £14,304. At the end of the year, the total funds held by the church were £644,664

5.2. The total cash at the end of 2024 – HSBC current account was £36,380 and CBF Fund (Church of England Managed Fund) was £463,180, and £1,197 was held in Sumup and petty cash.

5.3. The charitable policy introduced in 2016 resulted in a charitable donation each month of the year. Eleven charities were supported financially during the year through the policy, providing £3,870 in donations. Additionally, donations were specified by donors for six charity appeals and passed on by the church, providing £3,693 in donations (including Gift Aid).

5.4. The designated Vicars Discretionary Fund held £1,916 at the start of 2024 and distributed £984, providing financial assistance to members of the community.

5.4. The Love Lillington Community Project Fund received an income of £12,941 in 2024 and an expenditure of £6,073.

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

## Trustees Annual Report

5.6. No serious incidents or other matters occurred during the year which should have been brought to the attention of the Charity Commission.

5.7 Reserves: The reserves held at the end of the year were £471,253 in unrestricted funds, of which £32,433 is held as tangible fixed assets, and £373,811 are held in designated funds. Therefore, £64,939 was held as free reserves. The reverse policy is to ring-fence 3 months' worth of unrestricted income in reserve. For 2024, the agreed level was £35,603. The Finance Committee have judged that this amount will enable the church to manage: a) Three months' average spending on essential items in our expenditure budget, for example utility bills and staff expenditure, to allow time to develop new sources of income or to cut back on related expenditure. b) Any short-term amount needed to cover 'troughs' in the cash budget

5.8 At the date of approving the accounts, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

## 6. Public Benefit Statement

6.1. St Mary Magdalene Church Lillington gives due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

6.2. The advancement of the Christian faith in the church benefits the public through the holding of worship services, prayer meetings, courses, groups, weddings, baptisms, funerals and public celebration of Christian festivals. Also, supporting other charities and individuals in need, contributing to the spiritual and mental health of those who attend, and contributing to the spiritual education of children.


## Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements, the Board is required to: -

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the trust and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees.....



Name of Trustee .....

WILLIAM SMITH

Date:.....

29/5/25



# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

## Independent Examiners Report

I report to the trustees on my examination of the financial statements of St Mary Magdalene's Church, Lillington ('the charity') for the year ended 31 December 2024.

### Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

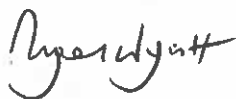
### Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA  
Independent Examiner  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

Date: 6<sup>th</sup> June 2025

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

## Statement of Financial Activities

			2024		2023
		Unrestricted	Restricted	Total	Total
	Note	Funds	Funds	Funds	Funds
		£	£	£	£
<b>Income</b>					
Donations and legacies		113,795	39,453	153,248	127,515
Charitable activities		10,068	-	10,068	7,343
Activities for generating income		7,735	-	7,735	6,552
Investment income		16,518	1,145	17,663	16,007
<b>Total Income</b>	<b>2</b>	<b>148,557</b>	<b>40,598</b>	<b>189,155</b>	<b>157,417</b>
<b>Expenditure</b>					
Expenditure on charitable activities	<b>3</b>	136,183	14,043	150,226	164,380
Expenditure on raising funds	<b>4</b>	1,211	78	1,289	865
<b>Total Expenditure</b>		<b>137,394</b>	<b>14,121</b>	<b>151,515</b>	<b>165,245</b>
<b>Net Income / (Expenditure) Before Gains/(Losses)</b>		<b>11,163</b>	<b>26,477</b>	<b>37,640</b>	<b>(7,828)</b>
Gain/(loss) on investment portfolio	<b>11</b>	-	2,181	2,181	8,259
Gain/(loss) on investment property	<b>10</b>	(25,517)	-	(25,517)	-
<b>Net Income / (Expenditure) Including Gains/(Lose)</b>		<b>(14,354)</b>	<b>28,658</b>	<b>14,304</b>	<b>431</b>
<b>Net Income and Net Movement in Funds</b>					
Total funds brought forward	<b>14</b>	471,443	158,917	630,360	629,929
Transfers	<b>14</b>	14,164	(14,164)	-	-
<b>Total Funds Carried Forward</b>	<b>14</b>	<b>471,253</b>	<b>173,411</b>	<b>644,664</b>	<b>630,360</b>

All income and expenditure derive from continuing activities.

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

## Statement of Financial Position

	Note	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible fixed assets	9	32,433	24,600
Investment property	10	-	398,466
Investments	11	97,462	95,281
		<u>129,895</u>	<u>518,347</u>
<b>Current Assets</b>			
Debtors	12	17,087	2,513
Cash at bank and in hand		<u>500,757</u>	<u>114,897</u>
		<u>517,844</u>	<u>117,410</u>
<b>Creditors: amounts falling due within one year</b>	13	<u>3,075</u>	<u>5,397</u>
<b>Net Current Assets</b>		<u>514,769</u>	<u>112,013</u>
<b>Total Assets Less Current Liabilities</b>		<u>644,664</u>	<u>630,360</u>
<b>Net Assets</b>	15	<u>644,664</u>	<u>630,360</u>
<b>Funds of the Charity</b>			
Restricted funds	14	173,411	158,917
Unrestricted funds	14		
Unrestricted general		64,939	46,461
Designated funds		<u>406,314</u>	<u>424,982</u>
<b>Total Charity Funds</b>		<u>644,664</u>	<u>630,360</u>

### Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue:

Name of Trustee:

WILLIAM SMITH

Signed on Behalf of the Trustees:



Date of Approval:

29/5/25

# **St Mary Magdalene's Church, Lillington**

**Year Ended 31st December 2024**

## **Notes to the Financial Statements**

### **1 Accounting Policies**

#### **Basis of Preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

#### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Fund Accounting**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

#### **Incoming Resources**

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment income is included in the accounts when receivable.

# **St Mary Magdalene's Church, Lillington**

**Year Ended 31st December 2024**

## **Notes to the Financial Statements**

### **Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

### **Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

### **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

### **Tangible Fixed Assets**

All assets costing more than £700 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time estimated useful life of the asset. Land and buildings are depreciated over 50 years.

Buildings	50 years straight line
Equipment	2-10 years straight line

### **Pensions**

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

### **Operating Leases**

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

### **Taxation**

The charity is exempt from tax on its charitable activities.

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

## Notes to the Financial Statements

### 2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations and Legacies</b>			
Donations	96,407	29,402	125,809
Gift aid	17,388	4,051	21,439
Donated goods and services	-	-	-
Legacies	-	-	-
Grants	-	6,000	6,000
	<u>113,795</u>	<u>39,453</u>	<u>153,248</u>
<b>Charitable Activities</b>			
Wedding and funeral fees	9,872	-	9,872
Octotots	196	-	196
	<u>10,068</u>	<u>-</u>	<u>10,068</u>
<b>Activities for Generating Income</b>			
Lettings and room hire	7,735	-	7,735
	<u>7,735</u>	<u>-</u>	<u>7,735</u>
<b>Investment Income</b>			
Bank and investment interest and dividend income	8,981	1,145	10,126
Rental income from investment property	7,537	-	7,537
	<u>16,518</u>	<u>1,145</u>	<u>17,663</u>
<b>Other</b>			
Other income	441	-	441
	<u>441</u>	<u>-</u>	<u>441</u>
<b>Total Income</b>	<u>148,557</u>	<u>40,598</u>	<u>189,155</u>

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

## Notes to the Financial Statements

### Analysis of Income Cont.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations and Legacies</b>			
Donations	84,182	17,545	101,727
Gift aid	17,324	5,451	22,775
Donated goods and services	-	-	-
Legacies	-	13	13
Grants	2,000	1,000	3,000
	<u>103,506</u>	<u>24,009</u>	<u>127,515</u>
<b>Charitable Activities</b>			
Wedding and funeral fees	7,175	-	7,175
Octotols	168	-	168
	<u>7,343</u>	<u>-</u>	<u>7,343</u>
<b>Activities for Generating Income</b>			
Lettings and room hire	6,552	-	6,552
	<u>6,552</u>	<u>-</u>	<u>6,552</u>
<b>Investment Income</b>			
Bank and investment interest and dividend income	4,464	743	5,207
Rental income from investment property	10,800	-	10,800
	<u>15,264</u>	<u>743</u>	<u>16,007</u>
<b>Other</b>			
Other income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Income</b>	<u><b>132,665</b></u>	<u><b>24,752</b></u>	<u><b>157,417</b></u>

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

## Notes to the Financial Statements

### 3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Administration costs	18,150	-	18,150
Building and maintenance costs	13,514	4,355	17,869
Church and mission activities	9,276	5,995	15,271
Communication costs	2,486	-	2,486
Depreciation	2,275	-	2,275
Gifts given to charity	4,854	3,693	8,547
Parish share	62,000	-	62,000
Staff related costs	189	-	189
Staff salaries	23,439	-	23,439
	<u>136,183</u>	<u>14,043</u>	<u>150,226</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Administration costs	18,688	-	18,688
Building and maintenance costs	19,426	22,305	41,731
Church and mission activities	6,328	5,771	12,099
Communication costs	2,179	-	2,179
Gifts given to charity	3,625	2,947	6,572
Parish share	62,000	-	62,000
Staff related costs	634	-	634
Staff salaries	20,477	-	20,477
	<u>133,357</u>	<u>31,023</u>	<u>164,380</u>

#### Parish Share

St Mary Magdalene Church is a parish church of the Church of England in the Diocese of Coventry. By means of Parish Share the Diocese helps the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2024, the amount paid by the PCC under the parish share was £62,000 (2023: £62,000).



# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

## Notes to the Financial Statements

### 4 Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Investment property maintenance	1,211	-	1,211
Fund raising	-	78	78
	<u>1,211</u>	<u>78</u>	<u>1,289</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Investment property maintenance	865	-	865
Fund raising	-	-	-
	<u>865</u>	<u>-</u>	<u>865</u>

### 5 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

### 6 Independent Examination Fees

Fees payable to the independent examiner for:

	2024	2023
	£	£
Independent examination and preparation of the financial statements	1,274	1,225

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

## Notes to the Financial Statements

### 7 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	22,932	19,998
Social security costs	-	-
Employer contributions to pension plans	507	479
	<u>23,439</u>	<u>20,477</u>

The average head count of employees during the year was as follows:

	2024	2023
Average Head Count	4	4

Number of employees that received employee benefits of more than £60,000 during the year was as follows:

	2024	2023
More than £60,000	0	0

The key management personnel of the organisation is the Vicar and Church warden. Neither receive any remuneration as employees from the PCC.

### 8 Trustee Remuneration, Expenses and Donations

During the year, 10 trustees incurred out-of-pocket expenses totalling £6,099 (2023: (9 trustees, £5,474) which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, ministry costs, administration expenses and purchase of equipment.

During the year the total aggregated donations made to the charity by the trustee's was £17,489 (2022:£23,627).

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

## Notes to the Financial Statements

### 9 Tangible Fixed Assets

	Land and Buildings	Equipment	Total
	£	£	£
Cost as at 1st January 2024	82,000	-	82,000
Additions	-	11,748	11,748
Cost as at 31st December 2024	<u>82,000</u>	<u>11,748</u>	<u>93,748</u>
Depreciation as at 1st January 2024	57,400	-	57,400
Depreciation Charge	1,640	2,275	3,915
Depreciation as at 31st December 2024	<u>59,040</u>	<u>2,275</u>	<u>61,315</u>
Net Book Value as at 31st December 2024	<u>22,960</u>	<u>9,473</u>	<u>32,433</u>
Net Book Value as at 31st December 2023	24,600	-	24,600

The land and buildings held by the church comprise of:

Octagon (Church Hall) built in 1987 costing £82,000 and depreciated over 50 years.

### 10 Investment Property

Valuation	Total £
At 1 January 2023	398,466
Unrealised gain / (loss)	(25,517)
Disposals	<u>(372,949)</u>
At 31 December 2023	-

The Investment property, 34 Lime Avenue, was sold on the 5th September 2024 for £372,949 the proceeds from the sale is held in the Lime Street Building proceeds fund. The loss made on the sale of the property was £25,517.

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

## Notes to the Financial Statements

### 11 Investments Held as Fixed Assets

	2024	2023
	£	£
Investment portfolio valuation	97,462	95,281
	<u>97,462</u>	<u>95,281</u>

	2024	2023
	£	£
Market value brought forward	95,281	87,022
Sales	-	-
Unrealised gain / (loss)	2,181	8,259
Market value carried forward	<u>97,462</u>	<u>95,281</u>

### 12 Debtors

	2024	2023
	£	£
Accounts receivable	14,924	2,272
Prepayments	2,163	241
	<u>17,087</u>	<u>2,513</u>

### 13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	1,284	1,225
Trade creditors	1,791	4,172
	<u>3,075</u>	<u>5,397</u>

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

## Notes to the Financial Statements

### 14 Analysis of Charitable Funds

	1 Jan 2024 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2024 £
<b>Unrestricted Funds</b>						
<b>Unrestricted</b>						
General Fund	46,461	148,557	(134,770)	-	4,691	64,939
<b>Designated</b>						
Land & freehold buildings	423,066	-	(1,640)	(25,517)	(363,476)	32,433
Lime Street building sale proceeds	-	-	-	-	372,949	372,949
Vicar's discretionary fund	1,916	-	(984)	-	-	932
<b>Total Unrestricted</b>	<b>471,443</b>	<b>148,557</b>	<b>(137,394)</b>	<b>(25,517)</b>	<b>14,164</b>	<b>471,253</b>
<b>Restricted Funds</b>						
Bell rope fund (HC Burt Bequest)	11,953	-	-	146	-	12,099
Broadcasting equipment fund	4,401	254	-	-	(4,655)	-
Children and families project worker	-	12,000	-	-	-	12,000
Church reordering (building work) fund	35,487	11,043	(4,106)	-	(8,610)	33,814
Churchyard fund (Hornsby bequest)	29,892	198	(297)	655	-	30,448
Churchyard maintenance (Hippisley bequest)	7,028	48	48	158	-	7,282
Cumberland income fund	-	899	-	-	(899)	-
Fabric fund (EC Burt)	60,372	-	-	1,222	-	61,594
Love Lillington fund	9,502	12,941	(6,073)	-	-	16,370
Organ fund	-	293	-	-	-	293
Restricted gifts	282	2,922	(3,693)	-	-	(489)
<b>Total</b>	<b>158,917</b>	<b>40,598</b>	<b>(14,121)</b>	<b>2,181</b>	<b>(14,164)</b>	<b>173,411</b>
<b>Total Funds</b>						
<b>Total</b>	<b>630,360</b>	<b>189,155</b>	<b>(151,515)</b>	<b>(23,336)</b>	<b>-</b>	<b>644,664</b>

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

## Notes to the Financial Statements

### Analysis of Charitable Funds cont.

	1 Jan 2023 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2023 £
<b>Unrestricted Funds</b>						
<b>Unrestricted</b>						
General	26,708	132,665	(132,030)	-	19,118	46,461
<b>Designated</b>						
Beryl Redwood fund	18,006	-	-	-	(18,006)	-
COVID emergency response fund.						
Renamed: Vicars discretionary fund	2,286	-	(370)	-	-	1,916
Land & freehold buildings	424,706	-	(1,640)	-	-	423,066
Warwick DC COVID grants fund	31,169	-	(182)	-	(30,987)	-
<b>Total Unrestricted</b>	<b>502,875</b>	<b>132,665</b>	<b>(134,222)</b>	<b>- -</b>	<b>29,875</b>	<b>471,443</b>
<b>Restricted Funds</b>						
Love Lillington fund	11,661	3,612	(5,771)	-	-	9,502
Fabric fund (EC Burt Legacy)	55,744	-	-	4,628	-	60,372
Bell rope fund (HC Burt Bequest)	11,398	-	-	555	-	11,953
Organ fund	976	20	(222)	-	(774)	-
Servers' albs fund	34	-	-	-	(34)	-
Youth work fund	244	-	-	-	(244)	-
Choristers' fund	22	-	-	-	(22)	-
Churchyard fund (Hornsby Bequest)	26,732	632	-	2,478	50	29,892
Cumberland income fund	-	18	-	-	(18)	-
Restricted gifts	364	2,865	(2,947)	-	-	282
Churchyard maintenance (Hippisley Bequest)	6,324	106	-	598	-	7,028
Church Reordering (Building work) Fund	1,250	16,004	(12,936)	-	31,169	35,487
Music fund	15	5	-	-	(20)	-

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

## Notes to the Financial Statements

### Analysis of Charitable Funds cont.

	1 Jan 2023	Income	Expenditure	Gains/Loses	Transfers	31 Dec 2023
	£	£	£	£	£	£
<b>Restricted Funds Cont.</b>						
Broadcasting equipment fund	12,240	1,490	(9,147)	-	(182)	4,401
Churchyard non legacy fund	50	-	-	-	(50)	-
<b>Total</b>	<b>127,054</b>	<b>24,752</b>	<b>(31,023)</b>	<b>8,259</b>	<b>29,875</b>	<b>158,917</b>
<b>Total Funds</b>	<b>629,929</b>	<b>157,417</b>	<b>(165,245)</b>	<b>8,259</b>	<b>-</b>	<b>630,360</b>

### Fund Transfers

Broadcasting equipment fund	Asset of Broadcasting equipment transferred to General fund for depreciation
Church reordering (building work) fund	Funds transferred to support the cost of the broadcasting equipment asset purchase
Cumberland Fund	Investment fund was liquidated during the year and the funds were available for general purposes.

### Fund Descriptions

#### Designated Funds

Beryl Redwood fund	Designated fund following a historic legacy that requires the PCC's approval to be used.
Land & freehold buildings	Fund that holds the value of the freehold land and buildings.
Lime Street building sale proceeds	Proceeds from investment property sale.
Warwick DC COVID grants fund	Warwick District Council Covid Grant to be spent on supporting access to the Church by the community (agreed at PCC)

#### Restricted Funds

Bell rope fund (HC Burt Bequest)	Intended for maintenance of bell ropes.
Churchyard fund (Hornsby Bequest)	Fund for the maintenance of the churchyard and graveyard.
Churchyard maintenance (Hippisley Bequest)	Fund for the double grave and the residue for the churchyard.
Cumberland income fund	Fund raised to pass onto Cumberland Charity.

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

## Notes to the Financial Statements

Fabric fund (EC Burt Legacy)	Intended for maintenance of church fabric.
Love Lillington fund	For support and care of members of the local community typically by providing one-off items or project materials.
Organ fund	Intended for maintenance of the church organ.
Restricted gifts	Used for the receipt of funds for specific appeals.
Church reordering (building work) fund	Money donated for the anticipated work to improve the interior and accessibility of the church building.
Broadcasting equipment fund	Money donated for use for the planned project to install broadcasting equipment and improve the AV provision within the church building.

## 15 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Fixed assets	32,433	97,462	129,895
Current assets	441,895	75,949	517,844
Creditors less than 1 year	(3,075)	-	(3,075)
	<u>471,253</u>	<u>173,411</u>	<u>644,664</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Fixed assets	423,066	95,281	518,347
Current assets	53,774	63,636	117,410
Creditors less than 1 year	(5,397)	-	(5,397)
	<u>471,443</u>	<u>158,917</u>	<u>630,360</u>

## 16 Consecrated Land and Buildings and other Church Property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The church halls and certain clergy accommodation are held in trust by the Coventry Diocesan on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.



# **St Mary Magdalene's Church, Lillington**

**Year Ended 31st December 2024**

## **Notes to the Financial Statements**

### **17 Related Party Transactions**

During the year Mrs Rachael Jefferies a close relative to Rev William Smith (Chair of PCC) was employed for her role of Musical Director. During the year she received a total remuneration of £7,811 (2023: £6,856).

Mr Joseph Taulbut a close relative to Dr Diana Taulbut (member of the PCC) was employed by the church. During the year he received a total remuneration of £564.

Mr Colin Druce a close relative to Sally Druce (member of the PCC) was paid for providing singing tuition. During the year he received a total remuneration of £1,040.

