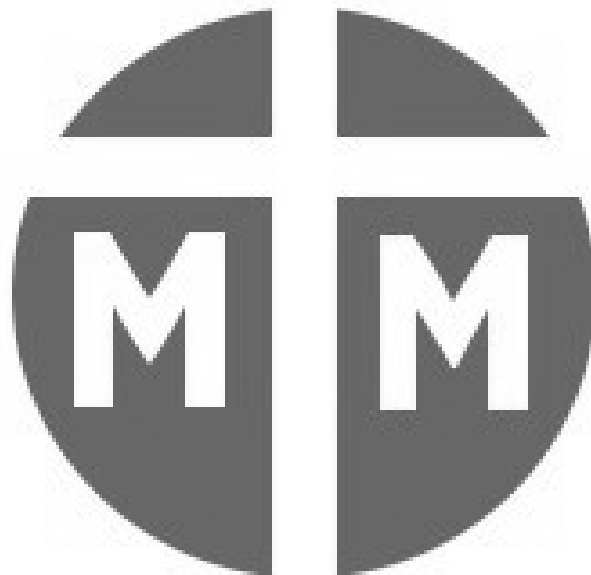


Registered Charity no. 1132178

**The Parochial Church Council of  
Ecclesiastical Parish Of St Mary  
Magdalene, Lillington**  
**Known as St Mary Magdalene's Church**

**Trustees Annual Report and Accounts**

**Year Ended 31st December 2021**



# **St Mary Magdalene's Church, Lillington**

**Year Ended 31st December 2021**

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# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

## Legal and Administrative Information

### Reference

The Charity is called "The Parochial Church Council of Ecclesiastical Parish Of St Mary Magdaene, Lillington". The Parochial Church Council is known as the PCC for short. Other names which are used for the charity are "St Mary Magdalene's Church". The Church is registered with the Charity Commission for England and Wales and was registered on the 16 October 2009. Before this the church was excepted registration.

**Registered Charity Number** 1132178

**Registered Office** St. Mary Magdalene Church  
Vicarage Road  
Leamington Spa  
Warwickshire  
CV32 7RH

**Website** [www.lillingtonparishchurch.org](http://www.lillingtonparishchurch.org)

### Parochial Church Council (PCC) Members and Trustees

The council members and trustees who have served during the year until the date this report was approved are:

Member	Role	Date Appointed	Date Resigned
Rev William Smith	<i>Chair</i>		
Robin Stuart Innes	<i>Trustee</i>		
Samuel Meacock	<i>Trustee</i>		
Rev Rosemary Caroline Pantling	<i>Trustee</i>		
Dr Diana Taulbut	<i>Trustee</i>		
Amanda Marjorie Stevens	<i>Trustee</i>		
Maureen Reynolds	<i>Trustee</i>		
Lucy Ann Dean	<i>Trustee</i>	22/04/2021	
Mrs Patricia Poulson	<i>Trustee</i>		
Sarah Elizabeth Boad	<i>Trustee</i>		
Eleanor Mary Hucklesby	<i>Trustee</i>		
Carol Innes	<i>Trustee</i>		
Marc Gadsby	<i>Trustee</i>		
Christine Anne Butler	<i>Trustee</i>		
Rachel Duff	<i>Trustee</i>		
John Butler	<i>Trustee</i>		
Rev S Fairhurst	<i>Trustee</i>		
Laurence Reginald Cooke	<i>Trustee</i>		
Graham Cooper	<i>Trustee</i>		

# **St Mary Magdalene's Church, Lillington**

**Year Ended 31st December 2021**

## **Legal and Administrative Information**

### **Primary Bankers**

HSBC UK Bank plc  
PO Box 88  
The Parade, Leamington Spa  
CV32 4BU

### **Independent Examiner:**

Nigel Wyatt BSC FCA  
Wyatt & Co Chartered Accountants  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

## Trustees Annual Report

### 1. Reference and administrative information

- 1.1. The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Lillington, Leamington Spa
- 1.2. St Mary Magdalene Church, Vicarage Road, Lillington, Leamington Spa, CV32 7RH
- 1.3. The Parish Office, Vicarage Road, Lillington, Leamington Spa, CV32 7RH
- 1.4. Trustees of the charity (members of the Parochial Church Council):

Rev William Smith	Chair
Robin Stuart Innes	Trustee
Samuel Meacock	Trustee
Rev Rosemary Caroline Pantling	Trustee
Dr Diana Taulbut	Trustee
Amanda Marjorie Stevens	Trustee
Maureen Reynolds	Trustee
Lucy Ann Dean ( <i>from 22/04/2021</i> )	Trustee
Mrs Patricia Poulson	Trustee
Sarah Elizabeth Boad	Trustee
Eleanor Mary Hucklesby	Trustee
Carol Innes	Trustee
Marc Gadsby	Trustee
Christine Anne Butler	Trustee
Rachel Duff	Trustee
John Butler	Trustee
Rev S Fairhurst	Trustee
Laurence Reginald Cooke	Trustee
Graham Cooper	Trustee

#### 1.5. Bankers to the PCC:

- 1.5.1. HSBC, PO Box 88, The Parade, Leamington Spa, Warwickshire, CV32 4BU
  - 1.5.2. CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London, EC4V 4ET
  - 1.5.3. The Financial Examiner to the church accounts is Wyatt and Company, 125 Main Street, Garforth, Leeds, West Yorkshire, LS25 1AF
- 1.6. Day to day management of the church is in the hands of the Vicar, Revd. William Smith, The Vicarage, Vicarage Road, Lillington, Leamington Spa, CV32 7RH.

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

## Trustees Annual Report

### 2. Structure, Governance and Management

- 2.1. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the *Parochial Church Council Powers Measure*.
- 2.2. The Vicar and named members of the PCC are trustees of three small trusts, namely: *Machen and Pershouse, Cumberland and Cunningham*. The income from these investments comes to the PCC, the first for the relief of poverty in the parish and the other two for the upkeep of graves and the churchyard.
- 2.3. PCC members are appointed in accordance with *Church Representation Rules*.
- 2.4. New members of the PCC are given a copy of, and are required to read, "Trusteeship – an introduction for PCC members". The PCC appoints one of its number, or a suitable member from the church membership, as a Health and Safety Officer with special responsibility in this area. Similarly, the PCC appoints a suitably trained member of the PCC to oversee the church's responsibility for the safeguarding of children and vulnerable adults.
- 2.5. The Vicar and Standing Committee meet to prepare the agenda prior to each PCC meeting. It is the function of these meetings to ensure that matters are brought to the PCC in a timely fashion.
- 2.6. The Standing Committee meets regularly (every 3-4 weeks) to ensure that the day-to-day practical business of the Church is carried forward in a timely fashion.
- 2.7. Following four 8EQ (8 Essential Qualities) surveys of St Mary Magdalene and follow-up reviews, the PCC uses the outcome of this as the driving force for change. Two "maintenance" groups for Finance and, especially, Fabric provide the focus for day to day and project activities in these areas.
- 2.8. The church's Charity Committee, comprising PCC and non-PCC members with an interest in this field, advises the PCC on its charitable giving.
- 2.9. The PCC minimises risk through intelligent management of the church, implementation of sensible procedures and adequate insurance. A specific risk assessment has not been carried out.
- 2.10. The requirement for a Reserves Policy has been identified and it is planned that such a policy will be put into place during 2022.

### 3. Objectives and Activities

- 3.1. The primary objective of the church is the promotion of the Gospel of Jesus Christ according to the doctrines of the Church of England. The PCC co-operates with the Vicar in promoting the whole mission of the Church: pastoral, evangelistic, social and ecumenical in Lillington Parish.
- 3.2. The Vicar and PCC promote the objectives of the church in a number of ways including: maintaining and improving the services of worship; teaching the faith through sermon series and home groups; provision of occasional offices (weddings, baptisms and funerals) for those living in the parish; engagement in the local community (especially through the Love Lillington initiative); working closely with the local schools; open days and fairs; building relationships with other churches in the area.
- 3.3. Unpaid church members contribute to our objectives by:
  - Cleaning the church and premises
  - Maintaining the churchyard
  - Running events such as "Looking at Lillington"
  - Providing home communion services for parishioners and local residential homes
  - Contributing to the services of the church by acting as sides-persons, reading, leading prayers,
  - etc.
  - Flower arranging
  - Providing secretarial and financial services to the PCC
- 3.4. The church supports local and national, mainly Christian, charities, and responds appropriately to major disaster appeals. In addition to encouraging congregational giving to specific causes at Lent, Harvest and Christmas, the PCC also gives away a percentage of its income each year. It is advised by the PCC Charity Committee as to which causes this money should go.

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

## Trustees Annual Report

### 4. Achievements and performance

4.1. Average church attendance per week in 2021 was:

Adults (16+): 70

Children and young people: 12

4.2. The number of Occasional Offices in 2021 was:

Weddings: 4

Funerals: 19

Number of people Baptised: 3

Number of people Confirmed: 0

In 2021 we worked hard once again to cope with the many restrictions imposed upon us as a result of the pandemic. During periods of lockdown, we were able to transfer almost all our activities online and have continued to offer online services moving forward to enable a wide range of people to engage with our ministry who are either continuing to shield or who simply through age, infirmity or geography cannot physically attend services in person. We hope to make our broadcasting a permanent feature of ministry both on Sundays and for occasional offices. We have during 2021 had opportunities to express ourselves creatively in new and exciting ways. One feature in particular that has become an important focus of our life during 2021 and that is our use of the church yard. We have created prayer stations and art installations, held a Christmas tree festival and staged coffee mornings. This has been not just for the local faith community to engage with but by the wider community at large. Outside services have been very popular and in particular Carols by outside Christmas tree light was something that we will hope to continue offering as we move forward. We are delighted that new people continue to join us and that the pandemic has been an invitation to examine very carefully how we use all our space in and around the building. As a result, we have exciting plans to use our facilities in new a fresh ways.

### 5. Financial Review

5.1. At the end of 2021, in the General Fund, Income exceed Expenditure by £12,104.

5.2. The total of funds at the end of 2021 – HSBC current account was £29,085.48 and CBF Fund (Church of England Managed Fund) was £77,218.93.

5.3. The charitable policy introduced in 2016 resulted in a charitable donation each month of the year. Eleven charities were supported financially during the year through the policy, providing £3,419.00 in donations. Additionally, donations were specified by donors for four charity appeals and passed on by the church, providing £2,831.94 in donations (including Gift Aid).

5.4. A new COVID Emergency Response Fund was created in April 2020. This fund received £1,526 in income during 2021 and distributed £140, providing financial assistance to members of the community impacted as a result of the COVID pandemic.

5.4. Love Lillington community project has seen an upsurge in activity in recent years with Love Lillington projects continued into 2021 resulting in expenditure of £5,455 and income of £5,455.

5.6. No serious incidents or other matters occurred during the year which should have been brought to the attention of the Charity Commission.

### 6. Public Benefit Statement

6.1. St Mary Magdalene Church Lillington gives due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

6.2. Through the advancement of the Christian faith in the church benefits the public through the holding of worship services, prayer meetings, courses, groups, weddings, baptisms, funerals and public celebration of Christian festivals.

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

## Trustees Annual Report

Also supporting other charities and individuals in need, contributing to the spiritual and mental health of those who attend, and contributing to the spiritual education of children.

### Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the trust will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees.....



Name of Trustee ..... Rev William Smith, Chair

Date: ..... 8<sup>th</sup> May 2022



# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

## Independent Examiners Report

I report to the trustees on my examination of the financial statements of St Mary Magdalene's Church, Lillington ('the charity') for the year ended 31 December 2021.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Wyatt Co*

Nigel Wyatt BSC FCA  
Independent Examiner  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

Date: 16/05/2022

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

## Statement of Financial Activities

		Unrestricted Funds	2021 Restricted Funds	Total Funds	2020 Total Funds
	Note	£	£	£	£
<b>Income</b>					
Donations and legacies		122,278	8,841	<b>131,118</b>	111,547
Charitable activities		12,677	-	<b>12,677</b>	7,262
Activities for generating income	<b>2</b>	2,249	-	<b>2,249</b>	1,944
Investment Income		10,826	1,125	<b>11,951</b>	12,261
Other		-	-	-	-
<b>Total Income</b>		<u>148,030</u>	<u>9,965</u>	<u><b>157,995</b></u>	<u>133,014</u>
<b>Expenditure</b>					
Expenditure on charitable activities	<b>3</b>	113,516	8,669	<b>122,185</b>	128,582
Expenditure on raising funds	<b>4</b>	1,946	360	<b>2,306</b>	3,597
<b>Total Expenditure</b>		<u>115,462</u>	<u>9,029</u>	<u><b>124,491</b></u>	<u>132,179</u>
<b>Net income / (expenditure) before gains/(loses)</b>		<u>32,568</u>	<u>936</u>	<u><b>33,505</b></u>	<u>835</u>
Gain/(loss) on investment Portfolio	<b>11</b>	-	12,392	<b>12,392</b>	5,567
Gain/(loss) on investment Property	<b>10</b>	34,098	-	<b>34,098</b>	23,635
<b>Net income / (expenditure) before gains/(loses)</b>		<u>66,666</u>	<u>13,329</u>	<u><b>79,995</b></u>	<u>30,037</u>
<b>Net income and net movement in funds</b>					
Total funds brought forward	<b>14</b>	454,184	98,231	<b>552,416</b>	522,379
Transfers	<b>14</b>	-	-	-	-
<b>Total funds carried forward</b>	<b>14</b>	<u>520,851</u>	<u>111,560</u>	<u><b>632,410</b></u>	<u>552,416</u>

All income and expenditure derive from continuing activities.

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

## Statement of Financial Position

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible Fixed Assets	9	27,880	29,520
Investment Property	10	398,466	364,368
Investments	11	98,575	86,183
		<u>524,921</u>	<u>480,071</u>
<b>Current assets</b>			
Debtors	12	4,326	16,834
Cash at bank and in hand		106,576	58,108
		<u>110,902</u>	<u>74,942</u>
<b>Creditors: amounts falling due within one year</b>	13	<u>3,413</u>	<u>2,597</u>
<b>Net current assets</b>		<u>107,489</u>	<u>72,345</u>
<b>Total assets less current liabilities</b>		<u>632,410</u>	<u>552,416</u>
<b>Net assets</b>	15	<u><b>632,410</b></u>	<u><b>552,416</b></u>
<b>Funds of the charity</b>			
Restricted funds	14	111,560	98,231
Unrestricted funds			
Unrestricted General	14	39,061	26,958
Designated Funds		<u>481,789</u>	<u>427,227</u>
<b>Total charity funds</b>		<u><b>632,410</b></u>	<u><b>552,416</b></u>

### Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee .....Rev William Smith, Chair

Signed on behalf of the Trustees.....



Date:.....8<sup>th</sup> May 2022

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

## Notes to the Financial Statements

### Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

### Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

### Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

### Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

## Notes to the Financial Statements

### Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

### Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

### Liability Recognition

Abilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

### Tangible fixed assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time estimated useful live of the asset. Land and buildings are not depreciated.

Buildings

50 years straight line

### Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

### Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

### Taxation

The charity is exempt from tax on its charitable activities.

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

## Notes to the Financial Statements

### 2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations and legacies</b>			
Donations	80,387	5,602	<b>85,989</b>
Gift Aid	17,039	1,239	<b>18,278</b>
Donated Goods and Services	-	-	-
Legacies	1,404	-	<b>1,404</b>
Grants	23,448	2,000	<b>25,448</b>
	<u>122,278</u>	<u>8,841</u>	<u><b>131,118</b></u>
<b>Charitable activities</b>			
Wedding and Funeral Fees	12,677	-	<b>12,677</b>
	<u>12,677</u>	<u>-</u>	<u><b>12,677</b></u>
<b>Activities for generating income</b>			
Lettings and Room Hire	2,249	-	<b>2,249</b>
	<u>2,249</u>	<u>-</u>	<u><b>2,249</b></u>
<b>Investment Income</b>			
Bank and Investment Interest and Dividend Income	26	1,125	<b>1,151</b>
Rental Income from Investment Property	10,800	-	<b>10,800</b>
	<u>10,826</u>	<u>1,125</u>	<u><b>11,951</b></u>
<b>Other</b>			
Other Income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Income</b>	<u><b>148,030</b></u>	<u><b>9,965</b></u>	<u><b>157,995</b></u>

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

## Notes to the Financial Statements

### 2 Analysis of Income (Continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations and legacies</b>			
Donations	73,140	3,796	<b>76,936</b>
Gift Aid	15,118	496	<b>15,614</b>
Donated Goods and Services	-	-	-
Legacies	1,356	-	<b>1,356</b>
Grants	16,392	1,250	<b>17,642</b>
	<u>106,006</u>	<u>5,542</u>	<u><b>111,547</b></u>
 <b>Charitable activities</b>			
Wedding and Funeral Fees	7,262	-	<b>7,262</b>
	<u>7,262</u>	<u>-</u>	<u><b>7,262</b></u>
 <b>Activities for generating income</b>			
Lettings and Room Hire	1,944	-	<b>1,944</b>
Church Publication Sales	-	-	-
	<u>1,944</u>	<u>-</u>	<u><b>1,944</b></u>
 <b>Investment Income</b>			
Bank and Investment Interest and Dividend Income	240	1,086	<b>1,326</b>
Rental Income from Investment Property	10,935	-	<b>10,935</b>
	<u>11,175</u>	<u>1,086</u>	<u><b>12,261</b></u>
 <b>Other</b>			
Other Income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
 <b>Total Income</b>	<u><b>126,386</b></u>	<u><b>6,628</b></u>	<u><b>133,014</b></u>

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

## Notes to the Financial Statements

### 3 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Administration Costs	17,400	-	17,400
Building and Maintenance Costs	10,246	-	10,246
Church and Mission Activities	5,559	4,293	9,852
Communication Costs	235	-	235
Gifts Given To Charity	3,419	4,376	7,795
Parish Share	61,760	-	61,760
Staff Related Costs	-	-	-
Staff Salaries	14,898	-	14,898
	<u>113,516</u>	<u>8,669</u>	<u>122,185</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Administration Costs	15,764	-	15,764
Building and Maintenance Costs	8,551	9,152	17,702
Church and Mission Activities	5,986	7,718	13,704
Communication Costs	16	-	16
Gifts Given To Charity	4,708	-	4,708
Parish Share	62,000	-	62,000
Staff Related Costs	-	-	-
Staff Salaries	14,687	-	14,687
	<u>111,713</u>	<u>16,870</u>	<u>128,582</u>

### Parish Share

St Mary Magdalene Church is a parish church of the Church of England in the Diocese of Coventry. By means of Parish Share the Diocese helps the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2021, the amount paid by the PCC under the parish share was £61,760 (2020: £62,000).



# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

## Notes to the Financial Statements

### 4 Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Investment Property Maintenance	1,881	-	1,881
Funding Raising	65	360	425
	<u>1,946</u>	<u>360</u>	<u>2,306</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Investment Property Maintenance	3,597	-	3,597
Funding Raising	-	-	-
	<u>3,597</u>	<u>-</u>	<u>3,597</u>

### 5 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

### 6 Independent examination fees

Fees payable to the independent examiner for:

	2021	2020
	£	£
Independent examination and preparation of the financial statements	1,080	-

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

## Notes to the Financial Statements

### 7 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	14,461	14,256
Social security costs	-	-
Employer contributions to pension plans	437	431
	<u>14,898</u>	<u>14,687</u>

The average head count of employees during the year was as follows:

	2021	2020
Average Head Count	2	2

Number of employees that received employee benefits of more than £60,000 during the year was as follows:

	2021	2020
More than £60,000	0	0

### 8 Trustee remuneration, expenses and donations

During the year, 9 trustees incurred out of pocket expenses totalling £7,077 which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, ministry costs, building expenses and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustee's during the year was £13,573.

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

## Notes to the Financial Statements

### 9 Tangible Fixed Assets

	Land and Buildings £	Equipment £	Total £
Cost as at 1st January 2021	82,000	-	<b>82,000</b>
Additions	-	-	-
Cost as at 31st December 2021	<b>82,000</b>	-	<b>82,000</b>
Depreciation as at 1st January 2021	52,480	-	<b>52,480</b>
Depreciation Charge	1,640	-	<b>1,640</b>
Depreciation as at 31st December 2021	<b>54,120</b>	-	<b>54,120</b>
Net Book Value as at 31st December 2021	<b>27,880</b>	-	<b>27,880</b>
Net Book Value as at 31st December 2020	29,520	-	29,520

The land and buildings held by the church comprise of:  
Octagon (Church Hall) built in 1987 costing £82,000 and depreciated over 50 years.

### 10 Investment Property

Valuation	Total £
At 1 January 2021	364,368
Unrealised gain / (loss)	34,098
At 31 December 2021	<b>398,466</b>

The 34 Lime Avenue property was last professionally valued in 2016 by Newmans Estate Agents at a market value of £305,000. In the years subsequent to this the value of the property was revalued by using the Nationwide House Price index.

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

## Notes to the Financial Statements

### 11 Investments held as fixed assets

	<b>2021</b>	2020
	<b>£</b>	£
Investment portfolio valuation	98,575	86,183
	<u>98,575</u>	<u>86,183</u>

	<b>2021</b>	2020
	<b>£</b>	£
Market value brought forward	86,183	80,616
Sales	-	-
Unrealised gain / (loss)	12,392	5,567
Market value carried forward	<u>98,575</u>	<u>86,183</u>

### 12 Debtors

	<b>2021</b>	2020
	<b>£</b>	£
Accounts Receivable	4,151	16,674
Prepayments	175	160
	<u>4,326</u>	<u>16,834</u>

### 13 Creditors: amounts falling due within one year

	<b>2021</b>	2020
	<b>£</b>	£
Accruals	1,080	-
Trade Creditors	2,333	2,597
	<u>3,413</u>	<u>2,597</u>

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

## Notes to the Financial Statements

### 14 Analysis of Charitable Funds

	1 Jan 2021 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2021 £
<b>Unrestricted Funds</b>						
<b>Unrestricted</b>						
General	26,958	124,335	(112,231)	-	-	39,061
<b>Designated</b>						
Land & Freehold Buildings	393,888	-	(1,640)	34,098	-	426,346
34 Lime Avenue Fund	150	-	(150)	-	-	-
Charles Wilson Fund	2,169	-	(1,300)	-	-	869
Beryl Redwood Fund	21,607	-	-	-	-	21,607
Warwick DC COVID Grants Fund	9,000	22,169	-	-	-	31,169
COVID Emergency Response Fund	412	1,526	(140)	-	-	1,798
<b>Total Unrestricted</b>	<b>454,184</b>	<b>148,030</b>	<b>(115,462)</b>	<b>34,098</b>	<b>-</b>	<b>520,851</b>
<b>Restricted Funds</b>						
Love Lillington Fund	-	5,455	(5,455)	-	-	-
Fabric Fund (EC Burt Legacy)	52,419	-	-	6,944	-	59,363
Bell Rope Fund (HC Burt Bequest)	11,000	168	-	832	-	12,000
Organ Fund	2,043	164	(709)	-	-	1,498
Church Roof Fund	-	-	-	-	-	-
Servers' Albs Fund	34	-	-	-	-	34
Youth Work Fund	244	-	-	-	-	244
Choristers' Fund	22	-	-	-	-	22
Churchyard Fund (Hornsby Bequest)	26,234	752	-	3,719	-	30,705
Cumberland Income Fund	-	23	(23)	-	-	-
Restricted Gifts	-	3,222	(2,842)	-	-	380
Churchyard Maintenance (Hippisley Bequest)	6,236	181	-	897	-	7,314
<b>Total</b>	<b>98,231</b>	<b>9,965</b>	<b>(9,029)</b>	<b>12,392</b>	<b>-</b>	<b>111,560</b>
<b>Total Funds</b>						
<b>Total</b>	<b>552,416</b>	<b>157,995</b>	<b>(124,491)</b>	<b>46,490</b>	<b>-</b>	<b>632,410</b>

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

## Notes to the Financial Statements

### Designated Funds

Land & Freehold Buildings	Fund that holds the value of the freehold land and buildings.
34 Lime Avenue Fund	N/A as below £1000, but this was money for the repair and maintenance of the church's investment property.
Charles Wilson Fund	Gift from a benefactor originally for the repair of the roof. Following approval from original benefactor, Now roof work complete used for specific projects.
Warwick DC COVID Grants Fund	Income received from Warwick DC COVID Response (without any specific restrictions).

### Restricted Funds

Love Lillington Fund	For support and care of members of the local community typically by providing one-off items or project materials.
Fabric Fund (EC Burt Legacy)	Intended for maintenance of church fabric.
Bell Rope Fund (HC Burt Bequest)	Intended for maintenance of bell ropes.
Organ Fund	Intended for maintenance of the church organ.
Church Roof Fund	Intended for maintenance of the church roof.
Servers' Albs Fund	Temporary fund for servers albs.
Youth Work Fund	Temporary fund set up from a bequest specifically for youth work.
Choristers' Fund	Temporary fund set up from a bequest specifically for choristers.
Churchyard Fund (Hornsby Bequest)	Fund for the maintenance of the churchyard and graveyard.
Cumberland Income Fund	Fund for the maintenance of the churchyard.
Restricted Gifts	Used for the receipt of funds for specific appeals.
Churchyard Maintenance (Hippisley Bequest)	Fund for the double grave and the residue for the churchyard.

# St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

## Notes to the Financial Statements

### 15 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Fixed Assets	426,346	98,575	<b>524,921</b>
Current Assets	97,918	12,985	<b>110,902</b>
Creditors less than 1 year	(3,413)	-	<b>(3,413)</b>
	<u>520,851</u>	<u>111,560</u>	<u><b>632,410</b></u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Fixed Assets	393,888	86,183	480,071
Current Assets	62,894	12,048	74,942
Creditors less than 1 year	(2,597)	-	(2,597)
	<u>454,184</u>	<u>98,231</u>	<u>552,416</u>

### 16 Consecrated land and buildings and other church property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The church halls and certain clergy accommodation are held in trust by the Coventry Diocesan on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

### 17 Related party transactions

During the year related party transactions took place with Machen and Pershouse Charity (charity number 260700). Machen and Pershouse Charity is a related party due to Sam Meacock and Rev William Smith being mutual trustees. During the year St Mary's Magdalene's Church donated £1,533.85 to Machen and Pershouse Charity which was also a creditor at the year end.

A historic relationship exists between the church and Machen Pershouse Charity.