

St Mary Magdalene Church, Lillington, Registered charity no. 1132178

Statement of Financial Activities for the year ending 31 December 2020

Incoming Resources and Resources Expended

	Unrestricted & Designated Funds (£)	Restricted Funds (£)	Property & investments (£)	Total Funds	
				2020 (£)	2019 (£)
Incoming resources					
Donations & Legacies	71,864.60	1,355.56		73,220.16	64,054.71
Charitable Activities	36,533.98	0.00		36,533.98	46,260.89
Investments	239.52	1,063.44		1,302.96	
Trading Activities	0.00	0.00		0.00	
Other	16,392.48	5,564.55		21,957.03	29,692.29
Total incoming resources	125,030.58	7,983.55		133,014.13	140,007.89
Resources used					
Charitable Activities	115,309.70	2,221.20		117,530.90	111,525.27
Raising Funds	0.00	0.00		0.00	0.00
Other Activities	0.00	14,648.35		14,648.35	37,884.78
Support	0.00	0.00		0.00	0.00
Total resources used	115,309.70	16,869.55		132,179.25	149,410.05
Net incoming / Outgoing Resources (before transfers)	9,720.88	-8,886.00		834.88	-9,402.16
Fund transfers in	60.00	1,011.01		1,071.01	
Fund transfers out	1,011.01	60.00		1,071.01	
Net incoming / outgoing Resources (before gains/losses)	8,769.87	-7,934.99		834.88	-9,402.16
Investment gains (or losses)	0.00	5,566.76		5,566.76	12,714.12
Net incoming / outgoing resources (before Asset Revaluation)	8,769.87	-2,368.23		6,401.64	3,311.96
Asset Revaluation	0.00	0.00	23,635.00	23,635.00	7,204.00
Net Movement of Funds	8,769.87	-2,368.23	23,635.00	30,036.64	10,515.96
Balances brought forward at 1 Jan 2020	38,552.05	32,957.86	450,869.09	522,379.00	511,863.04
Balances carried forward at 31 December 2020	47,321.92	30,589.63	474,504.09	552,415.64	522,379.00
Balance Sheet				2020 (£)	2019 (£)
Current Assets					
Cash				58,107.94	64,561.67
Accounts Receivable				16,673.71	6,219.51
Prepayments				160.47	3,627.61
Total Current Assets				74,942.12	74,408.79
Non-Current Assets					
Fixed Assets				393,888.00	370,253.00
Investments				86,182.85	80,616.09
Total Non-Current Assets				480,070.85	450,869.09
Current Liabilities					
Accounts Payable				2,597.33	2,898.88
Deferred Income				0.00	0.00
				552,415.64	522,379.00

Financial Statement prepared by Sam Meacock, Treasurer to the Parochial Church Council.

Signed

Date

03/06/21

Financial Statement approved by the Parochial Church Council and signed on its behalf by:

Signed

Chairman

Date

07/06/21

Independent Examiner's Report.

This Financial Statement has been prepared from the information extracted from the records kept by the PCC Treasurer, and I certify that it is in accordance therewith. The Diocesan Trustees have certified details of the securities registered in the name of the Official Trustees.

Signed

R Saywell

Date

3/6/2021

Statement of Financial Activities for the year ending 31 December 2020

Income Statement

	2020	2020	2020	2019
Income	Unrestricted Funds (£)	Restricted Funds (£)	Total (£)	Total (£)
Planned Giving				
Planned Giving schemes	64,333.10		64,333.10	50,453.00
Unplanned Giving				
One off donations	2,705.63	3,795.99	6,501.62	8,822.64
Collections of cash at services	4,080.82		4,080.82	4,779.07
Tax recovery				
Tax recovered on general donations	15,117.96	495.75	15,613.71	15,569.96
Activities for generating funds.				
Crosstalk sales	327.94		327.94	420.15
Fund raising	414.71		414.71	4,395.15
Octagon lettings	1,944.00		1,944.00	5,381.50
Weddings and Funerals				
Wedding and funeral fees	7,262.00		7,262.00	12,512.50
Donations for charities and church funds				
Charities	0.00		0.00	2,349.80
Specific church funds (inc. GA tax)	745.05		745.05	2,257.43
Miscellaneous income	532.37		532.37	3,374.40
Other Income resources				
Grants	16,392.48	1,250.00	17,642.48	3,427.73
Legacies	0.00		0.00	13,615.16
Income from investments	239.52	2,441.81	2,681.33	1,849.40
34 Lime Avenue rent	10,935.00		10,935.00	10,800.00

Totals	125,030.58	7,983.55	133,014.13	140,007.89
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	2020	2020	2020	2019
Expenditure	Unrestricted Funds (£)	Restricted Funds (£)	Total (£)	Total (£)
Fixed Expenditure				
Parish Share	62,000.00		62,000.00	63,240.00
Administrator Salary	14,686.68		14,686.68	8,832.96
Organist & Choir	2,593.56		2,593.56	3,122.73
Church and churchyard				
Church Buildings - utilities & insurance	8,498.56		8,498.56	11,508.44
Church Buildings - repairs & maintenance	5,007.93		5,007.93	2,198.71
Churchyard upkeep	0.00		0.00	0.00
Ministry				
Youth and Children's Work	210.46		210.46	158.33
Clergy expenses	2,049.92		2,049.92	2,206.24
Church service support				
Church service support	6,136.38		6,136.38	5,758.25
Fund generating expense				
Fund raising costs	23.33		23.33	1,017.81
Weddings and Funerals				
Wedding and Funeral expenses	3,733.00		3,733.00	6,727.00
Charities				
Payments to charities	4,708.48	2,364.68	7,073.16	6,754.80
Other expenditure				
Miscellaneous expense	333.05		333.05	13,657.83
Love Lillington Expenditure		4,150.88	4,150.88	
34 Lime Avenue expense	3,597.04		3,597.04	1,077.61
Specific church funds expenses (unrestricted)	1,731.31		1,731.31	14,905.05
Specific church funds expenses (major expenses)		10,353.99	10,353.99	8,244.29

Totals	115,309.70	16,869.55	132,179.25	149,410.05
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Income less expenditure	9,720.88	-8,886.00	834.88	-9,402.16
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Statement of Financial Activities for the year ending 31 December 2020

Notes to the accounts

1 Retiring collections and other receipts for specific charities & church funds (income)

Including, where appropriate, tax recovered on those donations which were Gift Aided (GA)

Church Funds	£	Charities (specific appeals)	£
COVID Emergency Response Fund	745.05	Myton Hospice	10.00
		African Vision Malawi	318.75
		Water Aid	478.48
		Education Saves Lives	31.25
	745.05		
			838.48
2 Donations to charity from general funds (expenditure)		Donations to charities specified by the donors and passed on by the church (expenditure).	
This is the PCC agreed church's charitable giving			
MIND	270.00	Myton Hospice	10.00
Myton Hospice	500.00	African Vision Malawi	318.75
Cord Global	400.00	Water Aid	478.48
Christian Aid Syrian Rel.	400.00	Education Saves Lives	31.25
Netherfield (Way Ahead)	500.00		
Church Homeless Trust	500.00		
Leamington Night Shelter	500.00		
Thare Machi	400.00		
Project Return	400.00		
	3,870.00		838.48
		In addition, the Christingle Service collection raised £902.89 (inc GA) and this was donated directly by bank giro to the Children's Society.	

3 Fixed Assets for use by the PCC

	Octagon (£)	34 Lime Avenue (£)	Total (£)
Value brought forward from 2019 accounts	31,160	339,093	370,253
Depreciation/Appreciation	-1,640	25,275	23,635
Actual/deemed value at 31 Dec 2020	29,520	364,368	393,888

Valuation of the Octagon

The Octagon is valued according to the Statement Of Recommended Practice (SORP) regulations (Charities Act 1993) which states that a church hall should be valued at its original cost-to-build less depreciation. The Octagon cost £82,000 to build in 1987. The building is deemed to have a life of 50 years and thus the value falls by $\frac{£82,000}{50} = £1,640$ per year.

Valuation of 34, Lime Avenue

34 Lime Avenue is let, and is therefore regarded (under SORP regulations) as an investment property. Newmans Estate Agents was asked to revalue it in 2016 (Q4) and gave it a market value of £305,000. The Nationwide House Price index has been used to update the value of the property following this valuation.

4 Investments. Legacies & bequests administered by the Coventry Diocesan Trustees

	Original investment value (£)	Market value at 1 Jan 2020 (£)	Market bid value at 31 Dec 2020 (£)	Dividend paid to appropriate Fund (£)	Dividend paid to HSBC current account (£)
HC Burt bequest, Bell Rope Fund	225.00	5,412.66	5,786.42	162.41	
EC Burt legacy, Church Fabric	10,975.48	45,175.61	48,295.11	1355.56	
Hornsby bequest, Upkeep of graves and Churchyard	2,506.07	24,194.39	25,865.08		725.99
Hippisley bequest, Churchyard maintenance	250.00	5,833.43	6,236.24		175.04
Total value of investments	13,956.55	80,616.09	86,182.85	1,517.97	901.03

These four investments are in CBF Church of England investment income shares.

	2020 (£)	2019 (£)
5 Debtors		
Tax recoverable on Gift Aid donations	15,613.71	6,219.51
Campion School Rental Income invoiced but not received	72.00	0.00
Funeral fees income invoiced but not received	988.00	0.00
34 Lime Avenue insurance prepaid (252 days)	160.47	150.26
Total	16,834.18	6,369.77

6 Liabilities		
BT Bill	232.65	0.00
Gas consumption	0.00	473.89
Audio visual system	0.00	2623.22
Residue of 2020 net income due to M&P Charity	2,341.87	0
Transfer of residue of 2020 net income due to Cumberland Charity	22.81	0
Total	2,597.33	3,097.11

Details of Major Expenditure

Patio at 34 Lime Avenue	2,684.00	
Vicarage Frontage Ground Clearance	1,440.00	
Removal of Asbestos Pipe Insulation	6,676.80	
Bell Rope Costs	996.00	
Clearing Trees	1,332.00	
Total	13,128.80	34,229.38

Fabric Fund (restricted)

Balance brought forward 1 Jan 2020	9,445.03	8,234.39
Total income	4475.06	1,570.64
Total expenses	-6676.8	-360.00
Balance carried forward 31 Dec 2020	7,243.29	9,445.03

Organ Fund (restricted)

Balance brought forward 1 Jan 2020	3,268.24	3,677.93
Total income	0	2,040.31
Total expenses	-1225.2	-2,450.00
Balance carried forward 31 Dec 2020	2043.04	3,268.24

Bell Rope Fund (restricted)

Balance brought forward 1 Jan 2020	6,046.89	5,844.65
Total income	536.17	202.24
Total expenses	-996	0.00
Balance carried forward 31 Dec 2020	5587.06	6,046.89

CW fund (designated)

Balance brought forward 1 Jan 2020	3,900.32	0.00
Total income	0	12,974.44
Total expenses	-1731.31	-9,074.12
Balance carried forward 31 Dec 2020	2,169.01	3,900.32

Beryl Redwood fund (designated)

Balance brought forward 1 Jan 2020	21,607.45	0.00
Total income	0	24,815.16
Total expenses	0	-3,207.71
Balance carried forward 31 Dec 2020	21,607.45	21,607.45

Choristers fund (restricted)	2020 (£)	2019 (£)
Balance brought forward 1 Jan 2020	21.73	401.87
Total income	0	11.92
Total expenses	0	-392.06
Balance carried forward 31 Dec 2020	21.73	21.73

Youth Work Fund (designated)		
Balance brought forward 1 Jan 2020	243.76	
Total income	0	
Total expenses	0	
Balance carried forward 31 Dec 2020	243.76	243.76

Churchyard Fund (Honsby Bequest) (restricted)		
Balance brought forward 1 Jan 2020	923.57	
Total income	2571.72	
Total expenses	-1455.99	
Balance carried forward 31 Dec 2020	2039.3	923.57

£10,000 Grant Fund		
Balance brought forward 1 Jan 2020	0.00	
Total income	10,000.00	
Total expenses	-1,000.00	
Balance carried forward 31 Dec 2020	9,000.00	0.00

COVID Emergency Response Fund		
Balance brought forward 1 Jan 2020	0.00	
Total income	745.05	
Total expenses	-333.05	
Balance carried forward 31 Dec 2020	412.00	0.00

St Mary Magdalene Church, Lillington. (Reg. charity 1132178). Financial statement for year ending 31 Dec 2020

Statement of Financial Activities for the year ending 31 December 2020

Legacies and bequests administered by the Charity Commissioners.

To be presented to the Trustees.

MWT Cumberland Charity	Maintenance of graves	£
44 COIF shares		
Bid market value at 1 January 2020		743.19
Bid market value at 31 December 2020		790.93
Balance brought forward at 1 January 2020		0.00
Balance carried forward at 31 December 2020		0.00

Cunningham Charity	Church and churchyard maintenance	
91 COIF shares		
Bid market value at 1 January 2020		1,537.04
Bid market value at 31 December 2020		1,635.79
HSBC Cunningham A/C		
Balance brought forward at 1 January 2020		275.98
Add		
Interest received on HSBC Cunningham bank account		0.29
Income received from COIF investments		47.18
Balance carried forward at 31 December 2020		323.45

Machen and Pershouse Charity	For the sick and poor of Lillington and Blackdown	
424.8 COIF shares		
Bid market value at 1 January 2020		7,175.13
Bid market value at 31 December 2020		7,636.07
HSBC Machen and Pershouse A/C		
Balance brought forward at 1 January 2020		1,168.44
Add		
Income from Lillington PCC Love Lillington Fund (received in 2021)		2,341.87
Income received from COIF investments		220.26
Interest received on HSBC M&P bank account		1.20
Balance carried forward at 31 December 2020		3,731.77

Independent Examiner's Report.

These accounts have been prepared from the information extracted from the records kept by the PCC Treasurer and I certify that they are in accordance therewith.

Signed.......... R Saywell Date..........

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Lillington, Leamington Spa
Registered Charity no. 1132178**

**Narrative report to accompany the Statement of Financial Activities
for the year ending 31 December 2020**

1. Reference and administrative information

- 1.1. The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Lillington, Leamington Spa
- 1.2. St Mary Magdalene Church, Vicarage Road, Lillington, Leamington Spa, CV32 7RH
- 1.3. The Parish Office, Vicarage Road, Lillington, Leamington Spa, CV32 7RH
- 1.4. Trustees of the charity (members of the Parochial Church Council):

Mrs	Hazel	Baker	
Cllr	Sarah	Boad	Diocesan Synod rep
Mrs	Christine	Butler	Deanery Synod rep
Mr	John	Butler	
Mr	Laurence	Cooke	PCC Secretary
Mr	Graham	Cooper	
Mrs	Rachel	Duff	Deanery Synod rep
Revd	Susan	Fairhurst	Associate Minister – Ex officio
Mr	Marc	Gadsby	
Mrs	Eleanor	Hucklesby	
Mrs	Carol	Innes	Churchwarden & Vice Chairman
Mr	Robin	Innes	
Mr	Samuel	Meacock	PCC Treasurer
Revd.	Rosemary	Pantling	Associate Minister – Ex officio
Mrs	Patricia	Poulson	
Mrs	Maureen	Reynolds	Churchwarden
Revd.	William	Smith	Vicar & PCC Chairman
Cllr	Amanda	Stevens	
Dr	Diana	Taulbut	

1.5. Bankers to the PCC:

- 1.5.1. HSBC, PO Box 88, The Parade, Leamington Spa, Warwickshire, CV32 4BU
- 1.5.2. CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London, EC4V 4ET
- 1.5.3. The Financial Examiner to the church accounts is Mr Ron Saywell, 6 Leam Road, Leamington Spa, Warwickshire, CV31 3PA.
- 1.6. Day to day management of the church is in the hands of the Vicar, Revd. William Smith, The Vicarage, Vicarage Road, Lillington, Leamington Spa, CV32 7RH.

2. Structure, Governance and Management

- 2.1. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the *Parochial Church Council Powers Measure*.
- 2.2. The Vicar and named members of the PCC are trustees of three small trusts, namely: *Machen and Pershouse, Cumberland and Cunningham*. The income from these investments comes to the PCC, the first for the relief of poverty in the parish and the other two for the upkeep of graves and the churchyard.
- 2.3. PCC members are appointed in accordance with *Church Representation Rules*.
- 2.4. New members of the PCC are given a copy of, and are required to read, "Trusteeship – an introduction for PCC members". The PCC appoints one of its number, or a suitable member from the church membership, as a Health and Safety Officer with special responsibility in this area. Similarly, the PCC appoints a suitably trained member of the PCC to oversee the church's responsibility for the safeguarding of children and vulnerable adults.
- 2.5. The Vicar and Standing Committee meet to prepare the agenda prior to each PCC meeting. It is the function of these meetings to ensure that matters are brought to the PCC in a timely fashion.
- 2.6. The Standing Committee meets regularly (every 3-4 weeks) to ensure that the day-to-day practical business of the Church is carried forward in a timely fashion.
- 2.7. Following four 8EQ (8 Essential Qualities) surveys of St Mary Magdalene and follow-up reviews, the PCC uses the outcome of this as the driving force for change. Two "maintenance" groups for Finance and, especially, Fabric provide the focus for day to day and project activities in these areas.
- 2.8. The church's Charity Committee, comprising PCC and non-PCC members with an interest in this field, advises the PCC on its charitable giving.
- 2.9. The PCC minimises risk through intelligent management of the church, implementation of sensible procedures and adequate insurance. A specific risk assessment has not been carried out.

3. Objectives and Activities

- 3.1. The primary objective of the church is the promotion of the Gospel of Jesus Christ according to the doctrines of the Church of England. The PCC co-operates with the Vicar in promoting the whole mission of the Church: pastoral, evangelistic, social and ecumenical in Lillington Parish.
- 3.2. The Vicar and PCC promote the objectives of the church in a number of ways including: maintaining and improving the services of worship; teaching the faith through sermon series and home groups; provision of occasional offices (weddings, baptisms and funerals) for those living in the parish; engagement in the local community (especially through the Love Lillington initiative); working closely with the local schools; open days and fairs; building relationships with other churches in the area.
- 3.3. Unpaid church members contribute to our objectives by:
 - ☐ Cleaning the church and premises
 - ☐ Maintaining the churchyard
 - ☐ Running events such as "Looking at Lillington"
 - ☐ Providing home communion services for parishioners and local residential homes
 - ☐ Contributing to the services of the church by acting as sides-persons, reading, leading prayers, etc.
 - ☐ Flower arranging
 - ☐ Providing secretarial and financial services to the PCC
- 3.4. The church supports local and national, mainly Christian, charities, and responds appropriately to major disaster appeals. In addition to encouraging congregational giving to specific causes at Lent, Harvest and Christmas, the PCC also gives away a percentage of its income each year. It is advised by the Charity Committee as to which causes this money should go.

4. Achievements and performance

- 4.1. Average church attendance per week in 2020 was:
 - Adults (16+): 76
 - Children and young people: 15
- 4.2. The number of Occasional Offices in 2020 was:
 - Weddings: 1
 - Funerals: 20
 - Number of people Baptised: 1
 - Number of people Confirmed: 0

5. Financial Review

5.1. At the end of 2020, Income exceed Expenditure by £834.88.

5.2. The total of funds at the end of 2020 – HSBC current account was £12,075.27 and CBF Fund (Church of England Managed Fund) was £45,620.67.

5.3. The charitable policy introduced in 2016 resulted in a charitable donation each month of the year. Nine charities were supported financially during the year through the policy, providing £3,870.00 in donations. Additionally, donations were specified by donors for four charities and passed on by the church, providing £838.48 in donations.

5.4. A new COVID Emergency Response Fund was created in April 2020, receiving £745.05 in income during the year and distributing £333.05, providing financial assistance to members of the community impacted as a result of the COVID pandemic.

5.4. The Machen & Pershouse charity objective is now better known as Love Lillington and maintains the original scope of the M&P charity. The upsurge in activity in recent years with Love Lillington projects continued into 2020 resulting in expenditure of £4,150.88 and income of £5,541.74

5.6. No serious incidents or other matters occurred during the year which should have been brought to the attention of the Charity Commission.