

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY MAGDALENE, LILLINGTON, LEAMINGTON SPA

England & Wales · Charity number 1132178

Details

Other names LILLINGTON PCC

Status Registered

Legal form Previously excepted

Registered 2009-10-16

Register [View on the Charity Commission register](#)

Contact

Address St. Mary Magdalene Church
Vicarage Road
Leamington Spa
Warwickshire
CV32 7RH

Phone 01926470449

Email office@lillingtonparishchurch.org

Website www.lillingtonparishchurch.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: HOLDING REGULAR WORSHIP, OPEN TO ALL. TEACHING CHRISTIANITY THROUGH SERMONS, COURSES & GROUPS. BUILDING RELATIONSHIPS WITH OTHER CHURCHES LOCALLY. CARRYING OUT PASTORAL WORK FOR THE SICK & BEREAVED. PROVIDING WEDDING, BAPTISM & FUNERAL SERVICES. ENGAGING IN THE COMMUNITY, WORKING CLOSELY WITH THE SCHOOLS. HOLDING OPEN DAYS & FETES. SUPPORTING CHARITIES LOCALLY, UK-WIDE & OVERSEAS.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£189,155	£151,515	-	-
2023-12-31	£157,417	£165,245	-	-
2022-12-31	£150,176	£141,104	-	-
2021-12-31	£157,995	£124,491	-	-
2020-12-31	£133,014	£132,179	-	-

Trustees

Name	Role	Appointed
Rev William Smith	Chair	2018-09-27
Alison Ruth Simcock		2024-04-22
Carol Innes		2025-05-29
Dr Isabella Moore		2025-07-03
Eleanor Mary Hucklesby		2018-05-03
Ian Jamie		2023-04-23
Jeffrey Williams		2024-04-22
Johanna Smith		2026-04-19
Lucy Ann Dean		2021-04-22
Philippa Pritchard		2023-08-12
ROBIN STUART INNES		
RODERICK EDWARD COTTERELL CLARK		2026-04-19
Rev Cerys Jane Smith		2023-08-02
Rev Rosemary Caroline Pantling		2017-04-27
Rev S Fairhurst		2015-04-23
SARAH ELIZABETH BOAD BSC CENG		
Stephen Lawrence Chard Hucklesby		2026-04-19

Accounts

Registered Charity no. 1132178

**The Parochial Church Council of
Ecclesiastical Parish Of St Mary
Magdalene, Lillington, Leamington Spa**

Known as St Mary Magdalene's Church

Trustees Annual Report and Accounts

Year Ended 31st December 2024



St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

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St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

Legal and Administrative Information

Reference

The Charity is called "The Parochial Church Council of the Ecclesiastical Parish Of St Mary Magdaene, Lillington, Leamington Spa". The Parochial Church Council is known as the PCC for short. Other names which are used for the charity are "St Mary Magdalene's Church". The Church is registered with the Charity Commission for England and Wales and was registered on the 16 October 2009. Before this the church was exempt from registration.

Registered Charity Number

1132178

Registered Office

St. Mary Magdalene Church
Vicarage Road
Leamington Spa
Warwickshire
CV32 7RH

Website

www.lillingtonparishchurch.org

Primary Bankers

HSBC UK Bank plc
PO Box 88
The Parade, Leamington Spa
CV32 4BU

Independent Examiner

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

Trustees Annual Report

1. Reference and administrative information

1.1. The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Lillington, Leamington Spa

1.2. St Mary Magdalene Church, Vicarage Road, Lillington, Leamington Spa, CV32 7RH

1.3. The Parish Office, Vicarage Road, Lillington, Leamington Spa, CV32 7RH

1.4. Trustees of the charity (members of the Parochial Church Council):

Revd. William Smith	Chair
Sally Druce (from 08/05/22)	Trustee and Churchwarden
Robin Stuart Innes	Trustee
Revd. Rosemary Caroline Pantling	Trustee
Dr Diana Taulbut	Trustee
Lucy Ann Dean	Trustee
Sarah Elizabeth Boad	Trustee and Churchwarden
Eleanor Mary Hucklesby	Trustee
Christine Anne Butler	Trustee
John Butler	Trustee
Rachel Duff	Trustee
Revd. Sue Fairhurst	Trustee
Philippa Pritchard	Trustee
Revd. Cerys Smith	Trustee
Niel Strydom	Trustee
Ian Jamie	Treasurer
Graham Cooper	Trustee
Jeffrey Williams	Trustee
Alison Simcock	Trustee

1.5. Bankers to the PCC:

1.5.1. HSBC, PO Box 88, The Parade, Leamington Spa, Warwickshire, CV32 4BU

1.5.2. CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London, EC4V 4ET

1.5.3. The Financial Examiner to the church accounts is Wyatt and Co. Chartered Accountants, 125 Main Street, Garforth, Leeds, West Yorkshire, LS25 1AF

1.6. Day-to-day management of the church is in the hands of the Vicar, Revd. William Smith, Lillington Vicarage, Vicarage Road, Lillington, Leamington Spa, CV32 7RH.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

Trustees Annual Report

2. Structure, Governance and Management

2.1. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the *Parochial Church Council Powers Measure*.

2.2. The Vicar and the treasurer of St Mary Magdalene are also trustees of a small charity, *Machen and Pershouse*, that was set up over 100 years ago to help the poor of Lillington parish. Additionally, there are two trusts, *Cumberland and Cunningham*, which the PCC controls, and the income from the investments is used by the PCC to further their objectives. Both the Cumberland and Cunningham trusts were liquidated in the year ending 31st Dec 2024.

2.3. PCC members are appointed in accordance with *Church Representation Rules*.

2.4. New members of the PCC are given a copy of, and are required to read, "Trusteeship – an introduction for PCC members". The PCC appoints one of its number, or a suitable member from the church membership, as a Health and Safety Officer with special responsibility in this area. Similarly, the PCC appoints a suitably trained member of the PCC to oversee the church's responsibility for the safeguarding of children and vulnerable adults.

2.5. The Vicar and Standing Committee meet to prepare the agenda prior to each PCC meeting. It is the function of these meetings to ensure that matters are brought to the PCC in a timely fashion.

2.6. The Standing Committee meets regularly to ensure that the day-to-day practical business of the Church is carried forward in a timely fashion.

2.7. The PCC have agreed on the following five subgroups: Finance, Fabric, Charity, Nurture, and Social.

2.8. The PCC minimises risk through intelligent management of the church, implementation of sensible procedures and adequate insurance. A comprehensive risk assessment has not been carried out, but there are specific risk assessments for significant risk activities.

2.9. The need for a Reserves Policy was identified and duly put into place during 2022.

3. Objectives and Activities

3.1. The primary objective of the church is the promotion of the Gospel of Jesus Christ according to the doctrines of the Church of England. The PCC co-operates with the Vicar in promoting the whole mission of the Church: pastoral, evangelistic, social and ecumenical in Lillington Parish.

3.2. The Vicar and PCC promote the objectives of the church in several ways, including maintaining and improving the services of worship; teaching the faith through sermon series and home groups; provision of occasional offices (weddings, baptisms and funerals) for those living in the parish; engagement in the local community (especially through the Love Lillington initiative); working closely with the local schools, open days and fairs, building relationships with other churches in the area.

3.3. Paid employees contribute to our objectives by:
Cleaning the hall (Octagon) and parts of the church premises
Parish and service administration
Financial administration
Music direction and leadership for services

3.4. Unpaid church members contribute to our objectives by:
Cleaning the church and premises
Maintaining the churchyard
Running events such as school visits to help young people to engage with the work of the church and for the church to engage with the life of our local community
Volunteering with the local food bank and food pantry and on the Lillington Community Action Forum.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

Trustees Annual Report

We have our own initiative, Love Lillington, that supports the needy of the parish.
Leading Youth and children's work, such as the youth group, choir and worship band, and playgroup
Putting on social events for the church and community
Providing home communion services for parishioners and local residential homes
Contributing to church services by volunteering for the Welcome team, hospitality, reading and leading prayers
Flower arranging
Bell Ringing

3.5. The church supports local, national and international charities with a commitment to a proportion having a Christian foundation. In addition to encouraging congregational giving to specific causes at Lent, Harvest and Christmas, the PCC also gives away a percentage of its income each year. It is advised by the PCC Charity Committee as to which causes this money should go.

3.6. Chair's Report

This year's chair's report is written by the Curate on behalf of the Vicar, who went on sabbatical at the start of January 2025. I am grateful to report on the activities and continued work made towards our vision over the last year. I have enjoyed supporting and co-leading this community, and I was grateful to share my ministerial journey with them. I was delighted to see so many come to the cathedral and to my first service presiding at the Eucharist this summer. I value their continued support, and I am so thankful for all that they do to support the church and the community of Lillington. As with the previous year's report, this report is divided into four sections focusing on our worship, discipleship, community and vision.

1. Worship

Worship at St Mary Magdalene's, Lillington continues with its regular worship as well as services for festivals, special occasions and occasional offices. The main Sunday Eucharist is at 9.30 am, we have a weekly All Age Worship at 11.15 am on Sunday and a midweek Communion Service on a Wednesday morning at 10 am that continues to grow from strength to strength. Once a month, we continue to have an Evening Service at 6 pm on the first Sunday of the month, although over the last year, the style of worship for this service has diversified. The style of worship at this service in the main is still a said service with hymns, but we have also introduced a more informal style of worship that our worship band lead with reflections from one of our clergy. We continue to livestream our main Sunday Eucharist service and our 10 am midweek communion, as well as a few occasional offices. Being able to livestream provides access and connection to our community members who are unable to attend church in person. This has continued to be enhanced by an upgrade to a more permanent system in January 2024. We are frequently reminded by those who have been unable to attend church of the importance of being accessible online and that they still feel connected to us even though they are unable to attend. With four nursing homes in our parish, we conduct monthly Communion and hymn singing services at the homes as well as special services for Christmas, Easter and Harvest. We have also enjoyed a small increase in attendance to our services over the last year, but we were particularly happy to welcome over 800 people across our four Christingle services on Christmas Eve. In addition, we were honoured to hold a service marking the second anniversary of the war in Ukraine. This was a poignant and emotional service that gave space for the local Ukrainian community and those who support them to come together, lament and come before God in worship. We have also had a service of blessing for ambulances that are sent out to Ukraine to support those on the frontlines.

2. Discipleship

We continue to see our growing faith as a vital part of our journey together and with God. Therefore, we have continued to offer thoughtful teaching across all our services from 9 people, both lay and ordained, who are part of the teaching ministry. Our homegroups continue to meet regularly to explore what it means to be followers of Christ. We have had several new people from our congregation join our homegroups as they want to nurture their faith. Our youth group continues to meet every week during term time. We have advertised training and support provided by our diocese for people to independently explore their faith as well as providing an opportunity for members of the congregation to go on retreat. We continue to be a curacy parish with our curate being priested in the summer. We continue to regularly host visits and take assemblies in our local schools as well as an educational visit for year 3 children to look at the church, its architecture, worship and place in the local community. Children also do sessions on the importance of the local war memorial and an overview of local Lillington history.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

Trustees Annual Report

3. Community

We continue to take our role in the wider community seriously with our continued attendance and engagement with Lillington's Community Action Forum. This is a forum that invites local stakeholder organisations to share information, events, resources and wisdom on local issues. We also continue to support our local foodbank and community pantry with volunteers and donations. In addition, our community initiative, Love Lillington, continues to support those, by referral, in our community who need support through action, grants and prayer. Our parish magazine continues to be produced and delivered to people within the parish and, like the livestreaming, is a connection to the church for those who are unable to attend. We have again produced a Christmas Crosstalk lite magazine advertising our Christmas services, although we did not produce an Easter version. Our social activities this year have included a blue bell walk, an open garden summer fete, film nights, quizzes, supper evenings and the annual Christmas fair and monthly coffee mornings. We have also added three coffee mornings following our midweek communion service that raise money for causes and charities selected by the congregation. These have been for Ukraine, Macmillan Cancer Support, and Prostate Cancer UK.

4. Vision

Our vision for the church is that we are accessible and adaptable, which is at the forefront of our minds in all that we do (worship, discipleship, and community). We are a grade 2 listed building comprising mostly Victorian architecture with some medieval features. Considerable work has been done to advance our vision of making our building accessible and adaptable. We have approved contractors to build and install a ramp at our main entrance, and we look forward to the work starting and being completed in spring/summer 2025. Also, work has been done to advance our plans for making our interior space more accessible and adaptable, as well as initial plans to redevelop our Octagon (church hall). We have engaged fundraisers to help us fund our vision and community initiative as well as having our own fundraising events across the year. We are still committed to our vision and are looking forward to seeing our plans start to come to fruition over the next year or so.

4. Achievements and performance

4.1. Average church attendance per week in 2024 was:

Adults (16+): 90

Children and young people: 12

4.2. The number of Occasional Offices in 2024 was:

Weddings: 1

Funerals: 13

Number of people Baptised: 2

Number of people Confirmed: 0

5. Financial Review

5.1. At the end of 2024, the church held £471,253 in unrestricted funds, and held £173,411 in restricted funds. Income exceeded Expenditure by £14,304. At the end of the year, the total funds held by the church were £644,664

5.2. The total cash at the end of 2024 – HSBC current account was £36,380 and CBF Fund (Church of England Managed Fund) was £463,180, and £1,197 was held in Sumup and petty cash.

5.3. The charitable policy introduced in 2016 resulted in a charitable donation each month of the year. Eleven charities were supported financially during the year through the policy, providing £3,870 in donations. Additionally, donations were specified by donors for six charity appeals and passed on by the church, providing £3,693 in donations (including Gift Aid).

5.4. The designated Vicars Discretionary Fund held £1,916 at the start of 2024 and distributed £984, providing financial assistance to members of the community.

5.4. The Love Lillington Community Project Fund received an income of £12,941 in 2024 and an expenditure of £6,073.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

Trustees Annual Report

5.6. No serious incidents or other matters occurred during the year which should have been brought to the attention of the Charity Commission.

5.7 Reserves: The reserves held at the end of the year were £471,253 in unrestricted funds, of which £32,433 is held as tangible fixed assets, and £373,811 are held in designated funds. Therefore, £64,939 was held as free reserves. The reverse policy is to ring-fence 3 months' worth of unrestricted income in reserve. For 2024, the agreed level was £35,603. The Finance Committee have judged that this amount will enable the church to manage: a) Three months' average spending on essential items in our expenditure budget, for example utility bills and staff expenditure, to allow time to develop new sources of income or to cut back on related expenditure. b) Any short-term amount needed to cover 'troughs' in the cash budget

5.8 At the date of approving the accounts, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

6. Public Benefit Statement

6.1. St Mary Magdalene Church Lillington gives due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

6.2. The advancement of the Christian faith in the church benefits the public through the holding of worship services, prayer meetings, courses, groups, weddings, baptisms, funerals and public celebration of Christian festivals. Also, supporting other charities and individuals in need, contributing to the spiritual and mental health of those who attend, and contributing to the spiritual education of children.

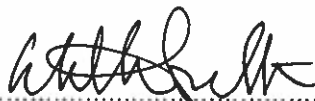
Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements, the Board is required to: -

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the trust and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees.....



Name of Trustee

WILLIAM SMITH

Date:.....

29/5/25

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St Mary Magdalene's Church, Lillington ('the charity') for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

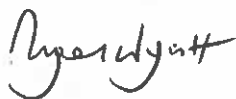
Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 6th June 2025

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

Statement of Financial Activities

			2024		2023
		Unrestricted	Restricted	Total	Total
	Note	Funds	Funds	Funds	Funds
		£	£	£	£
Income					
Donations and legacies		113,795	39,453	153,248	127,515
Charitable activities		10,068	-	10,068	7,343
Activities for generating income		7,735	-	7,735	6,552
Investment income		16,518	1,145	17,663	16,007
Total Income	2	148,557	40,598	189,155	157,417
Expenditure					
Expenditure on charitable activities	3	136,183	14,043	150,226	164,380
Expenditure on raising funds	4	1,211	78	1,289	865
Total Expenditure		137,394	14,121	151,515	165,245
Net Income / (Expenditure) Before Gains/(Losses)		11,163	26,477	37,640	(7,828)
Gain/(loss) on investment portfolio	11	-	2,181	2,181	8,259
Gain/(loss) on investment property	10	(25,517)	-	(25,517)	-
Net Income / (Expenditure) Including Gains/(Lose		(14,354)	28,658	14,304	431
Net Income and Net Movement in Funds					
Total funds brought forward	14	471,443	158,917	630,360	629,929
Transfers	14	14,164	(14,164)	-	-
Total Funds Carried Forward	14	471,253	173,411	644,664	630,360

All income and expenditure derive from continuing activities.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

Statement of Financial Position

	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	9	32,433	24,600
Investment property	10	-	398,466
Investments	11	97,462	95,281
		<u>129,895</u>	<u>518,347</u>
Current Assets			
Debtors	12	17,087	2,513
Cash at bank and in hand		<u>500,757</u>	<u>114,897</u>
		517,844	117,410
Creditors: amounts falling due within one year	13	3,075	5,397
Net Current Assets		<u>514,769</u>	<u>112,013</u>
Total Assets Less Current Liabilities		<u>644,664</u>	<u>630,360</u>
Net Assets	15	<u>644,664</u>	<u>630,360</u>
Funds of the Charity			
Restricted funds	14	173,411	158,917
Unrestricted funds	14		
Unrestricted general		64,939	46,461
Designated funds		<u>406,314</u>	<u>424,982</u>
Total Charity Funds		<u>644,664</u>	<u>630,360</u>

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue:

Name of Trustee:

WILLIAM SMITH

Signed on Behalf of the Trustees:



Date of Approval:

29/5/25

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

Notes to the Financial Statements

1 Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment income is included in the accounts when receivable.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

Notes to the Financial Statements

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

All assets costing more than £700 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time estimated useful life of the asset. Land and buildings are depreciated over 50 years.

Buildings	50 years straight line
Equipment	2-10 years straight line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations and Legacies			
Donations	96,407	29,402	125,809
Gift aid	17,388	4,051	21,439
Donated goods and services	-	-	-
Legacies	-	-	-
Grants	-	6,000	6,000
	<u>113,795</u>	<u>39,453</u>	<u>153,248</u>
Charitable Activities			
Wedding and funeral fees	9,872	-	9,872
Octolots	196	-	196
	<u>10,068</u>	<u>-</u>	<u>10,068</u>
Activities for Generating Income			
Lettings and room hire	7,735	-	7,735
	<u>7,735</u>	<u>-</u>	<u>7,735</u>
Investment Income			
Bank and investment interest and dividend income	8,981	1,145	10,126
Rental income from investment property	7,537	-	7,537
	<u>16,518</u>	<u>1,145</u>	<u>17,663</u>
Other			
Other income	441	-	441
	<u>441</u>	<u>-</u>	<u>441</u>
Total Income	<u>148,557</u>	<u>40,598</u>	<u>189,155</u>

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

Notes to the Financial Statements

Analysis of Income Cont.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and Legacies			
Donations	84,182	17,545	101,727
Gift aid	17,324	5,451	22,775
Donated goods and services	-	-	-
Legacies	-	13	13
Grants	2,000	1,000	3,000
	<u>103,506</u>	<u>24,009</u>	<u>127,515</u>
Charitable Activities			
Wedding and funeral fees	7,175	-	7,175
Octotols	168	-	168
	<u>7,343</u>	<u>-</u>	<u>7,343</u>
Activities for Generating Income			
Lettings and room hire	6,552	-	6,552
	<u>6,552</u>	<u>-</u>	<u>6,552</u>
Investment Income			
Bank and investment interest and dividend income	4,464	743	5,207
Rental income from investment property	10,800	-	10,800
	<u>15,264</u>	<u>743</u>	<u>16,007</u>
Other			
Other income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Income	<u>132,665</u>	<u>24,752</u>	<u>157,417</u>

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Administration costs	18,150	-	18,150
Building and maintenance costs	13,514	4,355	17,869
Church and mission activities	9,276	5,995	15,271
Communication costs	2,486	-	2,486
Depreciation	2,275	-	2,275
Gifts given to charity	4,854	3,693	8,547
Parish share	62,000	-	62,000
Staff related costs	189	-	189
Staff salaries	23,439	-	23,439
	<u>136,183</u>	<u>14,043</u>	<u>150,226</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Administration costs	18,688	-	18,688
Building and maintenance costs	19,426	22,305	41,731
Church and mission activities	6,328	5,771	12,099
Communication costs	2,179	-	2,179
Gifts given to charity	3,625	2,947	6,572
Parish share	62,000	-	62,000
Staff related costs	634	-	634
Staff salaries	20,477	-	20,477
	<u>133,357</u>	<u>31,023</u>	<u>164,380</u>

Parish Share

St Mary Magdalene Church is a parish church of the Church of England in the Diocese of Coventry. By means of Parish Share the Diocese helps the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2024, the amount paid by the PCC under the parish share was £62,000 (2023: £62,000).

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

Notes to the Financial Statements

4 Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Investment property maintenance	1,211	-	1,211
Fund raising	-	78	78
	<u>1,211</u>	<u>78</u>	<u>1,289</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Investment property maintenance	865	-	865
Fund raising	-	-	-
	<u>865</u>	<u>-</u>	<u>865</u>

5 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

6 Independent Examination Fees

Fees payable to the independent examiner for:

	2024	2023
	£	£
Independent examination and preparation of the financial statements	1,274	1,225

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

Notes to the Financial Statements

7 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	22,932	19,998
Social security costs	-	-
Employer contributions to pension plans	507	479
	<u>23,439</u>	<u>20,477</u>

The average head count of employees during the year was as follows:

	2024	2023
Average Head Count	4	4

Number of employees that received employee benefits of more than £60,000 during the year was as follows:

	2024	2023
More than £60,000	0	0

The key management personnel of the organisation is the Vicar and Church warden. Neither receive any remuneration as employees from the PCC.

8 Trustee Remuneration, Expenses and Donations

During the year, 10 trustees incurred out-of-pocket expenses totalling £6,099 (2023: (9 trustees, £5,474) which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, ministry costs, administration expenses and purchase of equipment.

During the year the total aggregated donations made to the charity by the trustee's was £17,489 (2022:£23,627).

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

Notes to the Financial Statements

9 Tangible Fixed Assets

	Land and Buildings	Equipment	Total
	£	£	£
Cost as at 1st January 2024	82,000	-	82,000
Additions	-	11,748	11,748
Cost as at 31st December 2024	<u>82,000</u>	<u>11,748</u>	<u>93,748</u>
Depreciation as at 1st January 2024	57,400	-	57,400
Depreciation Charge	1,640	2,275	3,915
Depreciation as at 31st December 2024	<u>59,040</u>	<u>2,275</u>	<u>61,315</u>
Net Book Value as at 31st December 2024	<u>22,960</u>	<u>9,473</u>	<u>32,433</u>
Net Book Value as at 31st December 2023	24,600	-	24,600

The land and buildings held by the church comprise of:

Octagon (Church Hall) built in 1987 costing £82,000 and depreciated over 50 years.

10 Investment Property

Valuation	Total £
At 1 January 2023	398,466
Unrealised gain / (loss)	(25,517)
Disposals	<u>(372,949)</u>
At 31 December 2023	-

The Investment property, 34 Lime Avenue, was sold on the 5th September 2024 for £372,949 the proceeds from the sale is held in the Lime Street Building proceeds fund. The loss made on the sale of the property was £25,517.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

Notes to the Financial Statements

11 Investments Held as Fixed Assets

	2024	2023
	£	£
Investment portfolio valuation	97,462	95,281
	<u>97,462</u>	<u>95,281</u>

	2024	2023
	£	£
Market value brought forward	95,281	87,022
Sales	-	-
Unrealised gain / (loss)	2,181	8,259
Market value carried forward	<u>97,462</u>	<u>95,281</u>

12 Debtors

	2024	2023
	£	£
Accounts receivable	14,924	2,272
Prepayments	2,163	241
	<u>17,087</u>	<u>2,513</u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	1,284	1,225
Trade creditors	1,791	4,172
	<u>3,075</u>	<u>5,397</u>

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

Notes to the Financial Statements

14 Analysis of Charitable Funds

	1 Jan 2024 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2024 £
Unrestricted Funds						
Unrestricted						
General Fund	46,461	148,557	(134,770)	-	4,691	64,939
Designated						
Land & freehold buildings	423,066	-	(1,640)	(25,517)	(363,476)	32,433
Lime Street building sale proceeds	-	-	-	-	372,949	372,949
Vicar's discretionary fund	1,916	-	(984)	-	-	932
Total Unrestricted	471,443	148,557	(137,394)	(25,517)	14,164	471,253
Restricted Funds						
Bell rope fund (HC Burt Bequest)	11,953	-	-	146	-	12,099
Broadcasting equipment fund	4,401	254	-	-	(4,655)	-
Children and families project worker	-	12,000	-	-	-	12,000
Church reordering (building work) fund	35,487	11,043	(4,106)	-	(8,610)	33,814
Churchyard fund (Hornsby bequest)	29,892	198	(297)	655	-	30,448
Churchyard maintenance (Hippisley bequest)	7,028	48	48	158	-	7,282
Cumberland income fund	-	899	-	-	(899)	-
Fabric fund (EC Burt)	60,372	-	-	1,222	-	61,594
Love Lillington fund	9,502	12,941	(6,073)	-	-	16,370
Organ fund	-	293	-	-	-	293
Restricted gifts	282	2,922	(3,693)	-	-	(489)
Total	158,917	40,598	(14,121)	2,181	(14,164)	173,411
Total Funds						
Total	630,360	189,155	(151,515)	(23,336)	-	644,664

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

Notes to the Financial Statements

Analysis of Charitable Funds cont.

	1 Jan 2023 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2023 £
Unrestricted Funds						
Unrestricted						
General	26,708	132,665	(132,030)	-	19,118	46,461
Designated						
Beryl Redwood fund	18,006	-	-	-	(18,006)	-
COVID emergency response fund.						
Renamed: Vicars discretionary fund	2,286	-	(370)	-	-	1,916
Land & freehold buildings	424,706	-	(1,640)	-	-	423,066
Warwick DC COVID grants fund	31,169	-	(182)	-	(30,987)	-
Total Unrestricted	502,875	132,665	(134,222)	- -	29,875	471,443
Restricted Funds						
Love Lillington fund	11,661	3,612	(5,771)	-	-	9,502
Fabric fund (EC Burt Legacy)	55,744	-	-	4,628	-	60,372
Bell rope fund (HC Burt Bequest)	11,398	-	-	555	-	11,953
Organ fund	976	20	(222)	-	(774)	-
Servers' albs fund	34	-	-	-	(34)	-
Youth work fund	244	-	-	-	(244)	-
Choristers' fund	22	-	-	-	(22)	-
Churchyard fund (Hornsby Bequest)	26,732	632	-	2,478	50	29,892
Cumberland income fund	-	18	-	-	(18)	-
Restricted gifts	364	2,865	(2,947)	-	-	282
Churchyard maintenance (Hippisley Bequest)	6,324	106	-	598	-	7,028
Church Reordering (Building work) Fund	1,250	16,004	(12,936)	-	31,169	35,487
Music fund	15	5	-	-	(20)	-

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

Notes to the Financial Statements

Analysis of Charitable Funds cont.

	1 Jan 2023 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2023 £
Restricted Funds Cont.						
Broadcasting equipment fund	12,240	1,490	(9,147)	-	(182)	4,401
Churchyard non legacy fund	50	-	-	-	(50)	-
Total	127,054	24,752	(31,023)	8,259	29,875	158,917
Total Funds	629,929	157,417	(165,245)	8,259	-	630,360

Fund Transfers

Broadcasting equipment fund	Asset of Broadcasting equipment transferred to General fund for depreciation
Church reordering (building work) fund	Funds transferred to support the cost of the broadcasting equipment asset purchase
Cumberland Fund	Investment fund was liquidated during the year and the funds were available for general purposes.

Fund Descriptions

Designated Funds

Beryl Redwood fund	Designated fund following a historic legacy that requires the PCC's approval to be used.
Land & freehold buildings	Fund that holds the value of the freehold land and buildings.
Lime Street building sale proceeds	Proceeds from investment property sale.
Warwick DC COVID grants fund	Warwick District Council Covid Grant to be spent on supporting access to the Church by the community (agreed at PCC)

Restricted Funds

Bell rope fund (HC Burt Bequest)	Intended for maintenance of bell ropes.
Churchyard fund (Hornsby Bequest)	Fund for the maintenance of the churchyard and graveyard.
Churchyard maintenance (Hippisley Bequest)	Fund for the double grave and the residue for the churchyard.
Cumberland income fund	Fund raised to pass onto Cumberland Charity.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

Notes to the Financial Statements

Fabric fund (EC Burt Legacy)	Intended for maintenance of church fabric.
Love Lillington fund	For support and care of members of the local community typically by providing one-off items or project materials.
Organ fund	Intended for maintenance of the church organ.
Restricted gifts	Used for the receipt of funds for specific appeals.
Church reordering (building work) fund	Money donated for the anticipated work to improve the interior and accessibility of the church building.
Broadcasting equipment fund	Money donated for use for the planned project to install broadcasting equipment and improve the AV provision within the church building.

15 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Fixed assets	32,433	97,462	129,895
Current assets	441,895	75,949	517,844
Creditors less than 1 year	(3,075)	-	(3,075)
	<u>471,253</u>	<u>173,411</u>	<u>644,664</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Fixed assets	423,066	95,281	518,347
Current assets	53,774	63,636	117,410
Creditors less than 1 year	(5,397)	-	(5,397)
	<u>471,443</u>	<u>158,917</u>	<u>630,360</u>

16 Consecrated Land and Buildings and other Church Property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The church halls and certain clergy accommodation are held in trust by the Coventry Diocesan on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2024

Notes to the Financial Statements

17 Related Party Transactions

During the year Mrs Rachael Jefferies a close relative to Rev William Smith (Chair of PCC) was employed for her role of Musical Director. During the year she received a total remuneration of £7,811 (2023: £6,856).

Mr Joseph Taulbut a close relative to Dr Diana Taulbut (member of the PCC) was employed by the church. During the year he received a total remuneration of £564.

Mr Colin Druce a close relative to Sally Druce (member of the PCC) was paid for providing singing tuition. During the year he received a total remuneration of £1,040.

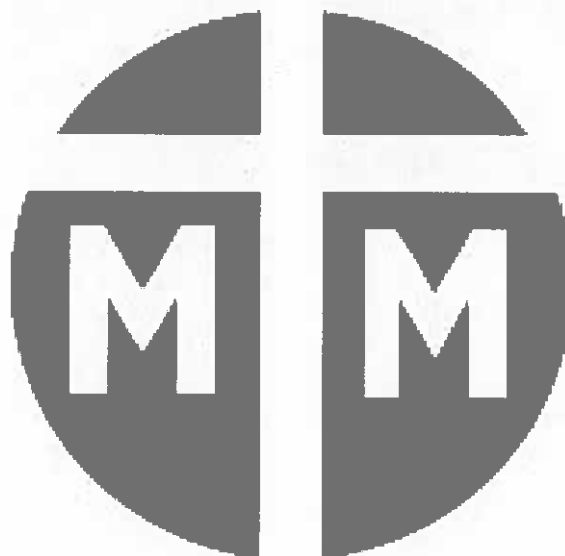
Accounts

Registered Charity no. 1132178

**The Parochial Church Council of
Ecclesiastical Parish Of St Mary
Magdalene, Lillington, Leamington Spa
Known as St Mary Magdalene's Church**

Trustees Annual Report and Accounts

Year Ended 31st December 2023



St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

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St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Legal and Administrative Information

Reference

The Charity is called "The Parochial Church Council of the Ecclesiastical Parish Of St Mary Magdaene, Lillington, Leamington Spa". The Parochial Church Council is known as the PCC for short. Other names which are used for the charity are "St Mary Magdalene's Church". The Church is registered with the Charity Commission for England and Wales and was registered on the 16 October 2009. Before this the church was exempt from registration.

Registered Charity Number

1132178

Registered Office

St. Mary Magdalene Church
Vicarage Road
Leamington Spa
Warwickshire
CV32 7RH

Website

www.lillingtonparishchurch.org

Primary Bankers

HSBC UK Bank plc
PO Box 88
The Parade, Leamington Spa
CV32 4BU

Independent Examiner

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Trustees Annual Report

1. Reference and administrative information

1.1. The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Lillington, Leamington Spa

1.2. St Mary Magdalene Church, Vicarage Road, Lillington, Leamington Spa, CV32 7RH

1.3. The Parish Office, Vicarage Road, Lillington, Leamington Spa, CV32 7RH

1.4. Trustees of the charity (members of the Parochial Church Council):

Revd. William Smith	Chair
Sally Druce (from 08/05/22)	Trustee and Churchwarden
Robin Stuart Innes	Trustee
Samuel Meacock (Resigned 22/04/2023)	Trustee
Revd. Rosemary Caroline Pantling	Trustee
Dr Diana Taulbut	Trustee
Amanda Marjorie Stevens	Trustee
Lucy Ann Dean	Trustee
Patricia Poulson	Trustee
Sarah Elizabeth Boad	Trustee
Eleanor Mary Hucklesby	Trustee
Christine Anne Butler	Trustee
Rachel Duff	Trustee
John Butler	Trustee
Revd. Sue Fairhurst	Trustee
Laurence Reginald Cooke	Trustee
Philippa Pritchard (from 08/05/22)	Trustee
Revd. Cerys Smith (from 03/07/23)	Trustee
Niel Strydom (from 01/08/23)	Trustee
Sara-Jane Snatt (from 24/04/23)	Trustee
Ian Jamie (from 23/04/23)	Trustee
Graham Cooper (from 19/07/23)	Trustee and Churchwarden

1.5. Bankers to the PCC:

1.5.1. HSBC, PO Box 88, The Parade, Leamington Spa, Warwickshire, CV32 4BU

1.5.2. CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London, EC4V 4ET

1.5.3. The Financial Examiner to the church accounts is Wyatt and Co. Chartered Accountants, 125 Main Street, Garforth, Leeds, West Yorkshire, LS25 1AF

1.6. Day-to-day management of the church is in the hands of the Vicar, Revd. William Smith, Lillington Vicarage, Vicarage Road, Lillington, Leamington Spa, CV32 7RH.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Trustees Annual Report

2. Structure, Governance and Management

- 2.1. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the *Parochial Church Council Powers Measure*.
- 2.2. The Vicar, the treasurer and one other, are trustees of a small charity: *Machen and Pershouse*, that was set up over 100 years ago to help the poor of Lillington parish. Additionally, there are two trusts, *Cumberland*, and *Cunningham* which the PCC control, and the income from the investments are used by the PCC to further their objectives.
- 2.3. PCC members are appointed in accordance with *Church Representation Rules*.
- 2.4. New members of the PCC are given a copy of, and are required to read, "Trusteeship – an introduction for PCC members". The PCC appoints one of its number, or a suitable member from the church membership, as a Health and Safety Officer with special responsibility in this area. Similarly, the PCC appoints a suitably trained member of the PCC to oversee the church's responsibility for the safeguarding of children and vulnerable adults.
- 2.5. The Vicar and Standing Committee meet to prepare the agenda prior to each PCC meeting. It is the function of these meetings to ensure that matters are brought to the PCC in a timely fashion.
- 2.6. The Standing Committee meets regularly to ensure that the day-to-day practical business of the Church is carried forward in a timely fashion.
- 2.7. The PCC have agreed on the following five subgroups: Finance, Fabric, Charity, Nurture, Social.
- 2.8. The PCC minimises risk through intelligent management of the church, implementation of sensible procedures and adequate insurance. A comprehensive risk assessment has not been carried out, but there are specific risk assessments for significant risk activities.
- 2.9. The need for a Reserves Policy was identified and duly put into place during 2022.

3. Objectives and Activities

- 3.1. The primary objective of the church is the promotion of the Gospel of Jesus Christ according to the doctrines of the Church of England. The PCC co-operates with the Vicar in promoting the whole mission of the Church: pastoral, evangelistic, social and ecumenical in Lillington Parish.
- 3.2. The Vicar and PCC promote the objectives of the church in several ways including maintaining and improving the services of worship; teaching the faith through sermon series and home groups; provision of occasional offices (weddings, baptisms and funerals) for those living in the parish; engagement in the local community (especially through the Love Lillington initiative); working closely with the local schools; open days and fairs; building relationships with other churches in the area.
- 3.3. Paid employees contribute to our objectives by:
 - Cleaning the hall (Octagon) and parts of the church premises
 - Parish and service administration
 - Financial administration
 - Music direction and leadership for services
- 3.4. Unpaid church members contribute to our objectives by:
 - Cleaning the church and premises
 - Maintaining the churchyard
 - Running events such as school visits to help young people to engage with the work of the church and for the church to engage with the life of our local community
 - Volunteering with the local food bank and food pantry, and on the Lillington Community Action Forum. We have our own initiative, Love Lillington, that supports the needy of the parish.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Trustees Annual Report

Leading Youth and children's work, such as the youth group, choir and worship band, and playgroup
Putting on social events for the church and community
Providing home communion services for parishioners and local residential homes
Contributing to church services by volunteering for the Welcome team, hospitality, reading and leading prayers
Flower arranging
Bell Ringing

3.5. The church supports local, national and international charities with a commitment to a proportion having a Christian foundation. In addition to encouraging congregational giving to specific causes at Lent, Harvest and Christmas, the PCC also gives away a percentage of its income each year. It is advised by the PCC Charity Committee as to which causes this money should go.

3.6. Chair's Report

When I listen to the bells ringing on a Sunday morning, I am mindful of a sound that has been a constant for centuries in Lillington. Indeed, one of the bells was cast in 1480 and has rung out to announce countless weddings, funerals, services of worship and celebration over the years. The Parish Church occupies a unique role in the local community and once again over the last twelve months we have played our part in the drama of being human yet also conscious that we are part of God's plan for all creation, a plan in which we are drawn more deeply into the knowledge of his love for each of us and the call to share this love. What a privilege it is then to celebrate once again all that has happened over the previous year and to look forward to new and exciting initiatives and plans for our continuing journey. I will divide this report into four sections focussing on our worship, discipleship, community and vision.

1. Worship

We currently have five ways in which people can gather for worship. These are the main Sunday Eucharist at 9.30am, our weekly All Age worship at 11.15am on Sunday and our midweek Communion Service on a Wednesday morning at 10.00am. Once a month we have also have an Evening Service on a Sunday at 6pm. But we also have a fifth way that people can worship and that is online. Each week we live stream two services for local people who can no longer join us physically and for those who simply live elsewhere and who have a relationship with St Mary Magdalene's and wish to continue to worship with us. As a result, we are regularly joined by people in Europe and even as far away as Australia. Our online worship was a gift to us from the pandemic and in January 2024 we introduced a major up-grade to our broadcast facility meaning that we have a much-improved experience for those viewing online. One midweek service alone attracted 94 online views. All in all, it is important to us to offer a choice of worship experiences to a wide range of ages and personal situations. Over the last twelve months have had a rich variety of service provision across all our regular slots together with many special services. Almost all services have seen an increase in attendance and at our major festivals we have had more people attending than before the pandemic.

2. Discipleship

Growing in our faith is a vital part of the onward journey. To this end we continue to offer thoughtful teaching on Sundays with 9 people who are part of the teaching ministry. Five homegroups meet regularly to explore together what it means to be followers of Christ and called to serve. We have a youth group that meets every month, quiet days offered for spiritual formation and an annual retreat for refreshment and renewal. During the last year we have followed the standard lectionary readings but have also completed a course of Christian basics and during Lent a course entitled 'Journey to Transformation'. In June 2023 we were delighted to be invited to become a training parish for a new deacon and we take this responsibility very seriously. One of the joys of being the parish church is our relationship with local schools. We regularly host visits for services each year and hold three two and a half hour educational visits in which year 3 children look at the church, its architecture, worship and place in the local community. Children also do sessions on the importance of the local war memorial and an overview of local Lillington history.

3. Community

We take our role and commitment to the wider community very seriously indeed. We support the local Food Pantry with volunteers and resources and at Christmas provided 25% of the contents of the 250 food hampers that went out to local people. We also support the Food Bank and other local charities.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Trustees Annual Report

Our Love Lillington initiative continues to provide emergency assistance to local people and operates on a professional referral basis. In the last year we have been able to provide cookers, fridges, beds, carpets, garden clearances and much more. In May we opened the doors of the church and streamed the Coronation of King Charles III live to over 50 people, the majority of whom were not regular worshippers. In February 2024 we hosted a service for all the local Ukrainian people in the area to mark the second anniversary of the war with Russia. This was widely appreciated and filmed by ITV for their national news broadcast later that day. It is important to us that what we do is open to all. To this end we printed two editions of our Parish Magazine that went out to every home in the parish. This was a distribution of over 4000 copies both at Easter and Christmas. Our monthly Coffee Mornings and Film Nights are well attended by local people and at other times we have had a Quiz Night, a Concert with over 40 choristers, a Board Game event, a Christmas Fair and walks. We have recently been awarded a Bronze Eco Church award for our commitment to the church yard and how we operate within the associated buildings. The church is viewed positively in the community, and we remain committed to making our facilities as accessible and adaptable to the changing needs of the locality as we can.

4. Vision

Indeed, it is with our worship, discipleship and commitment to the community that we continue to pursue our vision for a church that is accessible and adaptable. Much of the building is Victorian but significant areas are medieval. As custodians of a listed local landmark, we have a significant duty to care. Work has continued over the last twelve months on several fronts. The top of the step into church will be extended and a ramp introduced allowing wheelchair and pushchair access. This project is at an advanced stage. Inside the building we have a new control desk for our audio and visual systems. We propose to introduce flexible seating that will enable us to do what we currently do with much greater ease and comfort and offer many more creative community initiatives. We will introduce a servery at the Southwest end of the church and a storage area for tables and chairs at the Northwest end of the church.

We appreciate that resources are finite, and we approach our stewardship of these carefully. Last year we ran a campaign to increase our income and as a result giving rose by 18%. We also focussed on time and talents offered and in September held a service of thanksgiving to celebrate all that people have and continue to offer. We are fundraising for the planned works and are encouraged by the positivity of all who are part of the church community and beyond.

4. Achievements and performance

4.1. Average church attendance per week in 2023 was:

Adults (16+): 80

Children and young people: 10

4.2. The number of Occasional Offices in 2023 was:

Weddings: 3

Funerals: 9

Number of people Baptised: 7

Number of people Confirmed: 0

5. Financial Review

5.1. At the end of 2023, in the General Fund and Restricted Funds, Income exceeded Expenditure by £431. At the end of the year the funds held by the church were £630,360.

5.2. The total of funds at the end of 2023 – HSBC current account was £30,476 and CBF Fund (Church of England Managed Fund) was £84,087.

5.3. The charitable policy introduced in 2016 resulted in a charitable donation each month of the year. Eleven charities were supported financially during the year through the policy, providing £3,625 in donations. Additionally, donations were specified by donors for four charity appeals and passed on by the church, providing £2,946 in donations (including Gift Aid).

5.4. The designated COVID Emergency Response Fund was renamed the Vicars Discretionary Fund. This fund held £2,286 at the start of 2023 and distributed £370, providing financial assistance to members of the community.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Trustees Annual Report

5.4. The Love Lillington Community Project Fund received income of £3,612 in 2023 and expenditure of £5,771.

5.6. No serious incidents or other matters occurred during the year which should have been brought to the attention of the Charity Commission.

5.7 Reserves: The reserves held at the end of the year were £471,443 in unrestricted funds, of which £423,066 is held as tangible fixed assets. Therefore £52,549 was held as free reserves. The reverse policy is to ring-fence 3 months' worth of income in reserve. For 2023 the agreed level was £30,000. The Finance Committee have judged that this amount will enable the church to manage: a) Three months' average spending on essential items in our expenditure budget, for example utility bills and staff expenditure, to allow time to develop new sources of income or to cut back on related expenditure. b) Any short-term amount needed to cover 'troughs' in the cash budget

6. Public Benefit Statement

6.1. St Mary Magdalene Church Lillington gives due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

6.2. Through the advancement of the Christian faith in the church benefits the public through the holding of worship services, prayer meetings, courses, groups, weddings, baptisms, funerals and public celebration of Christian festivals. Also supporting other charities and individuals in need, contributing to the spiritual and mental health of those who attend, and contributing to the spiritual education of children.

Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to: -

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the trust will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees.....

Name of Trustee WILLIAM SMITH

Date: 7 / 3 / 24

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St Mary Magdalene's Church, Lillington ('the charity') for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 14th MARCH 2024

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Statement of Financial Activities

		Unrestricted Funds	2023 Restricted Funds	Total Funds	2022 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		103,506	24,009	127,515	124,266
Charitable activities		7,343	-	7,343	7,769
Activities for generating income		6,552	-	6,552	5,147
Investment income		15,264	743	16,007	12,993
Total Income	2	132,665	24,752	157,417	150,175
Expenditure					
Expenditure on charitable activities	3	133,357	31,023	164,380	138,541
Expenditure on raising funds	4	865	-	865	2,563
Total Expenditure		134,222	31,023	165,245	141,104
Net Income / (Expenditure) Before Gains/(Losses)		(1,557)	(6,271)	(7,828)	9,072
Gain/(loss) on investment portfolio	11	-	8,259	8,259	(11,552)
Gain/(loss) on investment property	10	-	-	-	-
Net Income / (Expenditure) Including Gains/(Losses)		(1,557)	1,988	431	(2,480)
Net Income and Net Movement in Funds					
Total funds brought forward	14	502,875	127,054	629,929	632,410
Transfers	14	(29,875)	29,875	-	-
Total Funds Carried Forward	14	471,443	158,917	630,360	629,929

All income and expenditure derive from continuing activities.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Statement of Financial Position

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	9	24,600	26,240
Investment property	10	398,466	398,466
Investments	11	95,281	87,022
		<u>518,347</u>	<u>511,728</u>
Current Assets			
Debtors	12	2,513	4,512
Cash at bank and in hand		<u>114,897</u>	<u>116,850</u>
		117,410	121,362
Creditors: amounts falling due within one year	13	<u>5,397</u>	<u>3,161</u>
Net Current Assets		<u>112,013</u>	<u>118,201</u>
Total Assets Less Current Liabilities		<u>630,360</u>	<u>629,929</u>
Net Assets	15	<u>630,360</u>	<u>629,929</u>
Funds of the Charity			
Restricted funds	14	158,917	127,054
Unrestricted funds	14		
Unrestricted general		46,461	26,708
Designated funds		<u>424,982</u>	<u>476,167</u>
Total Charity Funds		<u>630,360</u>	<u>629,929</u>

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue:

Name of Trustee:

WILLIAM SMITH

Signed on Behalf of the Trustees:



Date of Approval:

7/3/24

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

1 Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment income is included in the accounts when receivable.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

All assets costing more than £700 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time estimated useful life of the asset. Land and buildings are not depreciated.

Buildings

50 years straight line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and Legacies			
Donations	84,182	17,545	101,727
Gift aid	17,324	5,451	22,775
Donated goods and services	-	-	-
Legacies	-	13	13
Grants	2,000	1,000	3,000
	<u>103,506</u>	<u>24,009</u>	<u>127,515</u>
Charitable Activities			
Wedding and funeral fees	7,175	-	7,175
Octotots	168	-	168
	<u>7,343</u>	<u>-</u>	<u>7,343</u>
Activities for Generating Income			
Lettings and room hire	6,552	-	6,552
	<u>6,552</u>	<u>-</u>	<u>6,552</u>
Investment Income			
Bank and investment interest and dividend income	4,464	743	5,207
Rental income from investment property	10,800	-	10,800
	<u>15,264</u>	<u>743</u>	<u>16,007</u>
Total Income	<u>132,665</u>	<u>24,752</u>	<u>157,417</u>

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

Analysis of Income Cont.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations and Legacies			
Donations	70,030	30,440	100,470
Gift aid	15,304	3,638	18,942
Donated goods and services	-	-	-
Legacies	-	2,855	2,855
Grants	-	2,000	2,000
	<u>85,334</u>	<u>38,933</u>	<u>124,266</u>
Charitable Activities			
Wedding and funeral fees	7,769	-	7,769
	<u>7,769</u>	<u>-</u>	<u>7,769</u>
Activities for Generating Income			
Lettings and room hire	5,147	-	5,147
	<u>5,147</u>	<u>-</u>	<u>5,147</u>
Investment Income			
Bank and investment interest and dividend income	1,030	1,163	2,193
Rental income from investment property	10,800	-	10,800
	<u>11,830</u>	<u>1,163</u>	<u>12,993</u>
Total Income	<u>110,080</u>	<u>40,096</u>	<u>150,175</u>

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Administration costs	18,688	-	18,688
Building and maintenance costs	19,426	22,305	41,731
Church and mission activities	6,328	5,771	12,099
Communication costs	2,179	-	2,179
Gifts given to charity	3,625	2,947	6,572
Parish share	62,000	-	62,000
Staff related costs	634	-	634
Staff salaries	20,477	-	20,477
	<u>133,357</u>	<u>31,023</u>	<u>164,380</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Administration costs	19,291	-	19,291
Building and maintenance costs	17,589	2,147	19,736
Church and mission activities	7,097	7,671	14,768
Communication costs	48	-	48
Gifts given to charity	3,359	2,579	5,938
Parish share	62,000	-	62,000
Staff related costs	-	-	-
Staff salaries	16,760	-	16,760
	<u>126,144</u>	<u>12,397</u>	<u>138,541</u>

Parish Share

St Mary Magdalene Church is a parish church of the Church of England in the Diocese of Coventry. By means of Parish Share the Diocese helps the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2023, the amount paid by the PCC under the parish share was £62,000 (2022: £62,000).

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

4 Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2023
Investment property maintenance	865	-	865
Fund raising	-	-	-
	<u>865</u>	<u>-</u>	<u>865</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2022
Investment property maintenance	1,911	-	1,911
Fund raising	-	652	652
	<u>1,911</u>	<u>652</u>	<u>2,563</u>

5 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

6 Independent Examination Fees

Fees payable to the independent examiner for:

	2023	2022
	£	£
Independent examination and preparation of the financial statements	1,225	1,150

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

7 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	19,998	16,304
Social security costs	-	-
Employer contributions to pension plans	479	456
	<u>20,477</u>	<u>16,760</u>

The average head count of employees during the year was as follows:

	2023	2022
Average Head Count	4	3

Number of employees that received employee benefits of more than £60,000 during the year was as follows:

	2023	2022
More than £60,000	0	0

The key management personnel of the organisation is the Vicar and Church warden. Neither receive any remuneration as employees from the PCC.

8 Trustee Remuneration, Expenses and Donations

During the year, 9 trustees incurred out of pocket expenses totalling £5,474 (2022: £7,054) which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, ministry costs, administration expenses and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustee's was £21,616 (2022:£23,627).

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

9 Tangible Fixed Assets

	Land and Buildings	Equipment	Total
	£	£	£
Cost as at 1st January 2023	82,000	-	82,000
Additions	-	-	-
Cost as at 31st December 2023	<u>82,000</u>	<u>-</u>	<u>82,000</u>
Depreciation as at 1st January 2023	55,760	-	55,760
Depreciation Charge	1,640	-	1,640
Depreciation as at 31st December 2023	<u>57,400</u>	<u>-</u>	<u>57,400</u>
Net Book Value as at 31st December 2023	<u>24,600</u>	<u>-</u>	<u>24,600</u>
Net Book Value as at 31st December 2022	26,240	-	26,240

The land and buildings held by the church comprise of:
Octagon (Church Hall) built in 1987 costing £82,000 and depreciated over 50 years.

10 Investment Property

	Total
Valuation	£
At 1 January 2023	398,466
Unrealised gain / (loss)	-
At 31 December 2023	<u>398,466</u>

The 34 Lime Avenue property was last professionally valued in 2016 by Newmans Estate Agents at a market value of £305,000. In the years subsequent to this the value of the property was revalued by using the Nationwide House Price index until 2021. The trustees of the charity are satisfied that the value of the property is not materially different to the market value of the property.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

11 Investments Held as Fixed Assets

	2023	2022
	£	£
Investment portfolio valuation	95,281	87,022
	<u>95,281</u>	<u>87,022</u>

	2023	2022
	£	£
Market value brought forward	87,022	98,575
Sales	-	-
Unrealised gain / (loss)	8,259	(11,553)
Market value carried forward	<u>95,281</u>	<u>87,022</u>

12 Debtors

	2023	2022
	£	£
Accounts receivable	2,272	4,303
Prepayments	241	209
	<u>2,513</u>	<u>4,512</u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	1,225	1,150
Trade creditors	4,172	2,011
	<u>5,397</u>	<u>3,161</u>

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

14 Analysis of Charitable Funds

	1 Jan 2023 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2023 £
Unrestricted Funds						
Unrestricted						
General	26,708	132,665	(132,030)	-	19,118	46,461
Designated						
Land & freehold buildings	424,706	-	(1,640)	-	-	423,066
Beryl Redwood fund	18,006	-	-	-	(18,006)	-
Warwick DC COVID grants fund	31,169	-	(182)	-	(30,987)	-
COVID emergency response fund. Renamed: Vicars discretionary fund	2,286	-	(370)	-	-	1,916
Total Unrestricted	502,875	132,665	(134,222)	-	(29,875)	471,443
Restricted Funds						
Love Lillington fund	11,661	3,612	(5,771)	-	-	9,502
Fabric fund (EC Burt Legacy)	55,744	-	-	4,628	-	60,372
Bell rope fund (HC Burt bequest)	11,398	-	-	555	-	11,953
Organ fund	976	20	(222)	-	(774)	-
Servers' albs fund	34	-	-	-	(34)	-
Youth work fund	244	-	-	-	(244)	-
Choristers' fund	22	-	-	-	(22)	-
Churchyard fund (Hornsby bequest)	26,732	632	-	2,478	50	29,892
Cumberland income fund	-	18	-	-	(18)	-
Restricted gifts	364	2,865	(2,947)	-	-	282
Churchyard maintenance (Hippisley bequest)	6,324	106	-	598	-	7,028
Church reordering (building work) fund	1,250	16,004	(12,936)	-	31,169	35,487
Music fund	15	5	-	-	(20)	-

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

Analysis of Charitable Funds Cont.

	1 Jan 2023 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2023 £
Restricted Funds cont.						
Broadcasting equipment fund	12,240	1,490	(9,147)	-	(182)	4,401
Churchyard non legacy fund	50	-	-	-	(50)	-
Total	127,054	24,752	(31,023)	8,259	29,875	158,917
Total Funds						
Total	629,929	157,417	(165,245)	8,259	-	630,360

Analysis of Charitable Funds (year ended 31st December 2022)

	1 Jan 2022 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2022 £
Unrestricted Funds						
Unrestricted						
General	39,061	109,017	(121,370)	-	-	26,708
Designated						
Land & freehold buildings	426,346	-	(1,640)	-	-	424,706
Charles Wilson fund	869	-	(869)	-	-	-
Beryl Redwood fund	21,607	-	(3,601)	-	-	18,006
Warwick DC COVID grants fund	31,169	-	-	-	-	31,169
COVID emergency response fund	1,798	1,063	(575)	-	-	2,286
Total Unrestricted	520,850	110,080	(128,055)	-	-	502,875

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

Analysis of Charitable Funds Cont.

	1 Jan 2022 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2022 £
Restricted Funds						
Love Lillington fund	-	19,634	(7,973)	-	-	11,661
Fabric fund (EC Burt Legacy)	59,363	2,855	-	(6,474)	-	55,744
Bell rope fund (HC Burt Bequest)	12,000	174	-	(776)	-	11,398
Organ fund	1,498	-	(522)	-	-	976
Servers' albs fund	34	-	-	-	-	34
Youth work fund	244	-	-	-	-	244
Choristers' fund	22	-	-	-	-	22
Churchyard fund (Hornsby Bequest)	30,705	965	(1,471)	(3,467)	-	26,732
Cumberland income fund	-	24	(24)	-	-	-
Restricted gifts	380	2,563	(2,579)	-	-	364
Churchyard maintenance (Hippisley Bequest)	7,314	-	(154)	(836)	-	6,324
Church Reordering (Building work) Fund	-	1,250	-	-	-	1,250
Music fund	-	341	(326)	-	-	15
Broadcasting equipment fund	-	12,240	-	-	-	12,240
Churchyard non legacy fund	-	50	-	-	-	50
Total	111,560	40,096	(13,049)	(11,552)	-	127,055
Total Funds	632,410	150,176	(141,104)	(11,552)	-	629,930

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

Fund Descriptions

Designated Funds

Land & freehold buildings

Charles Wilson fund

Fund that holds the value of the freehold land and buildings.

Gift from a benefactor originally for the repair of the roof.

Following approval from original benefactor, and now the roof work is complete, the funds will be used for specific projects.

Beryl Redwood fund

Designated fund following a historic legacy that requires the PCC's approval to be used.

Warwick DC COVID grants fund

Warwick District Council Covid Grant to be spent on supporting access to the Church by the community (agreed at PCC)

Restricted Funds

Love Lillington fund

For support and care of members of the local community typically by providing one-off items or project materials.

Fabric fund (EC Burt Legacy)

Intended for maintenance of church fabric.

Bell rope fund (HC Burt Bequest)

Intended for maintenance of bell ropes.

Organ fund

Intended for maintenance of the church organ.

Servers' albs fund

Temporary fund for servers albs.

Youth work fund

Temporary fund set up from a bequest specifically for youth work.

Choristers' fund

Temporary fund set up from a bequest specifically for choristers.

Churchyard fund (Hornsby Bequest)

Fund for the maintenance of the churchyard and graveyard.

Cumberland income fund

Fund raised to pass onto Cumberland Charity.

Restricted gifts

Used for the receipt of funds for specific appeals.

Churchyard maintenance (Hippisley Bequest)

Fund for the double grave and the residue for the churchyard.

Church reordering (building work) fund

Money donated for the anticipated work to improve the interior and accessibility of the church building.

Broadcasting equipment fund

Money donated for use for the planned project to install broadcasting equipment and improve the AV provision within the church building.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

15 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Fixed assets	423,066	95,281	518,347
Current assets	53,774	63,636	117,410
Creditors less than 1 year	(5,397)	-	(5,397)
	<u>471,443</u>	<u>158,917</u>	<u>630,360</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Fixed assets	424,706	87,022	511,728
Current assets	81,330	40,033	121,362
Creditors less than 1 year	(3,161)	-	(3,161)
	<u>502,875</u>	<u>127,055</u>	<u>629,929</u>

16 Consecrated Land and Buildings and other Church Property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The church halls and certain clergy accommodation are held in trust by the Coventry Diocesan on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

17 Related Party Transactions

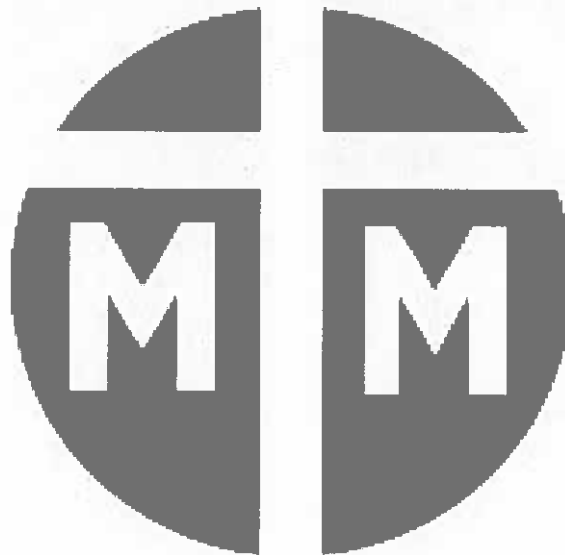
During the year Mrs Rachael Jefferies a close relative to Rev William Smith (Chair of PCC) was employed for her role of Musical Director. During the year she received a total remuneration of £6,856 (2022: £6,591).

Registered Charity no. 1132178

**The Parochial Church Council of
Ecclesiastical Parish Of St Mary
Magdalene, Lillington, Leamington Spa
Known as St Mary Magdalene's Church**

Trustees Annual Report and Accounts

Year Ended 31st December 2023



St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

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St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Legal and Administrative Information

Reference

The Charity is called "The Parochial Church Council of the Ecclesiastical Parish Of St Mary Magdaene, Lillington, Leamington Spa". The Parochial Church Council is known as the PCC for short. Other names which are used for the charity are "St Mary Magdalene's Church". The Church is registered with the Charity Commission for England and Wales and was registered on the 16 October 2009. Before this the church was exempt from registration.

Registered Charity Number

1132178

Registered Office

St. Mary Magdalene Church
Vicarage Road
Leamington Spa
Warwickshire
CV32 7RH

Website

www.lillingtonparishchurch.org

Primary Bankers

HSBC UK Bank plc
PO Box 88
The Parade, Leamington Spa
CV32 4BU

Independent Examiner

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Trustees Annual Report

1. Reference and administrative information

1.1. The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Lillington, Leamington Spa

1.2. St Mary Magdalene Church, Vicarage Road, Lillington, Leamington Spa, CV32 7RH

1.3. The Parish Office, Vicarage Road, Lillington, Leamington Spa, CV32 7RH

1.4. Trustees of the charity (members of the Parochial Church Council):

Revd. William Smith	Chair
Sally Druce (from 08/05/22)	Trustee and Churchwarden
Robin Stuart Innes	Trustee
Samuel Meacock (Resigned 22/04/2023)	Trustee
Revd. Rosemary Caroline Pantling	Trustee
Dr Diana Taulbut	Trustee
Amanda Marjorie Stevens	Trustee
Lucy Ann Dean	Trustee
Patricia Poulson	Trustee
Sarah Elizabeth Boad	Trustee
Eleanor Mary Hucklesby	Trustee
Christine Anne Butler	Trustee
Rachel Duff	Trustee
John Butler	Trustee
Revd. Sue Fairhurst	Trustee
Laurence Reginald Cooke	Trustee
Philippa Pritchard (from 08/05/22)	Trustee
Revd. Cerys Smith (from 03/07/23)	Trustee
Niel Strydom (from 01/08/23)	Trustee
Sara-Jane Snatt (from 24/04/23)	Trustee
Ian Jamie (from 23/04/23)	Trustee
Graham Cooper (from 19/07/23)	Trustee and Churchwarden

1.5. Bankers to the PCC:

1.5.1. HSBC, PO Box 88, The Parade, Leamington Spa, Warwickshire, CV32 4BU

1.5.2. CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London, EC4V 4ET

1.5.3. The Financial Examiner to the church accounts is Wyatt and Co. Chartered Accountants, 125 Main Street, Garforth, Leeds, West Yorkshire, LS25 1AF

1.6. Day-to-day management of the church is in the hands of the Vicar, Revd. William Smith, Lillington Vicarage, Vicarage Road, Lillington, Leamington Spa, CV32 7RH.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Trustees Annual Report

2. Structure, Governance and Management

- 2.1. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the *Parochial Church Council Powers Measure*.
- 2.2. The Vicar, the treasurer and one other, are trustees of a small charity: *Machen and Pershouse*, that was set up over 100 years ago to help the poor of Lillington parish. Additionally, there are two trusts, *Cumberland*, and *Cunningham* which the PCC control, and the income from the investments are used by the PCC to further their objectives.
- 2.3. PCC members are appointed in accordance with *Church Representation Rules*.
- 2.4. New members of the PCC are given a copy of, and are required to read, "Trusteeship – an introduction for PCC members". The PCC appoints one of its number, or a suitable member from the church membership, as a Health and Safety Officer with special responsibility in this area. Similarly, the PCC appoints a suitably trained member of the PCC to oversee the church's responsibility for the safeguarding of children and vulnerable adults.
- 2.5. The Vicar and Standing Committee meet to prepare the agenda prior to each PCC meeting. It is the function of these meetings to ensure that matters are brought to the PCC in a timely fashion.
- 2.6. The Standing Committee meets regularly to ensure that the day-to-day practical business of the Church is carried forward in a timely fashion.
- 2.7. The PCC have agreed on the following five subgroups: Finance, Fabric, Charity, Nurture, Social.
- 2.8. The PCC minimises risk through intelligent management of the church, implementation of sensible procedures and adequate insurance. A comprehensive risk assessment has not been carried out, but there are specific risk assessments for significant risk activities.
- 2.9. The need for a Reserves Policy was identified and duly put into place during 2022.

3. Objectives and Activities

- 3.1. The primary objective of the church is the promotion of the Gospel of Jesus Christ according to the doctrines of the Church of England. The PCC co-operates with the Vicar in promoting the whole mission of the Church: pastoral, evangelistic, social and ecumenical in Lillington Parish.
- 3.2. The Vicar and PCC promote the objectives of the church in several ways including maintaining and improving the services of worship; teaching the faith through sermon series and home groups; provision of occasional offices (weddings, baptisms and funerals) for those living in the parish; engagement in the local community (especially through the Love Lillington initiative); working closely with the local schools; open days and fairs; building relationships with other churches in the area.
- 3.3. Paid employees contribute to our objectives by:
 - Cleaning the hall (Octagon) and parts of the church premises
 - Parish and service administration
 - Financial administration
 - Music direction and leadership for services
- 3.4. Unpaid church members contribute to our objectives by:
 - Cleaning the church and premises
 - Maintaining the churchyard
 - Running events such as school visits to help young people to engage with the work of the church and for the church to engage with the life of our local community
 - Volunteering with the local food bank and food pantry, and on the Lillington Community Action Forum. We have our own initiative, Love Lillington, that supports the needy of the parish.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Trustees Annual Report

Leading Youth and children's work, such as the youth group, choir and worship band, and playgroup
Putting on social events for the church and community
Providing home communion services for parishioners and local residential homes
Contributing to church services by volunteering for the Welcome team, hospitality, reading and leading prayers
Flower arranging
Bell Ringing

3.5. The church supports local, national and international charities with a commitment to a proportion having a Christian foundation. In addition to encouraging congregational giving to specific causes at Lent, Harvest and Christmas, the PCC also gives away a percentage of its income each year. It is advised by the PCC Charity Committee as to which causes this money should go.

3.6. Chair's Report

When I listen to the bells ringing on a Sunday morning, I am mindful of a sound that has been a constant for centuries in Lillington. Indeed, one of the bells was cast in 1480 and has rung out to announce countless weddings, funerals, services of worship and celebration over the years. The Parish Church occupies a unique role in the local community and once again over the last twelve months we have played our part in the drama of being human yet also conscious that we are part of God's plan for all creation, a plan in which we are drawn more deeply into the knowledge of his love for each of us and the call to share this love. What a privilege it is then to celebrate once again all that has happened over the previous year and to look forward to new and exciting initiatives and plans for our continuing journey. I will divide this report into four sections focussing on our worship, discipleship, community and vision.

1. Worship

We currently have five ways in which people can gather for worship. These are the main Sunday Eucharist at 9.30am, our weekly All Age worship at 11.15am on Sunday and our midweek Communion Service on a Wednesday morning at 10.00am. Once a month we have also have an Evening Service on a Sunday at 6pm. But we also have a fifth way that people can worship and that is online. Each week we live stream two services for local people who can no longer join us physically and for those who simply live elsewhere and who have a relationship with St Mary Magdalene's and wish to continue to worship with us. As a result, we are regularly joined by people in Europe and even as far away as Australia. Our online worship was a gift to us from the pandemic and in January 2024 we introduced a major up-grade to our broadcast facility meaning that we have a much-improved experience for those viewing online. One midweek service alone attracted 94 online views. All in all, it is important to us to offer a choice of worship experiences to a wide range of ages and personal situations. Over the last twelve months have had a rich variety of service provision across all our regular slots together with many special services. Almost all services have seen an increase in attendance and at our major festivals we have had more people attending than before the pandemic.

2. Discipleship

Growing in our faith is a vital part of the onward journey. To this end we continue to offer thoughtful teaching on Sundays with 9 people who are part of the teaching ministry. Five homegroups meet regularly to explore together what it means to be followers of Christ and called to serve. We have a youth group that meets every month, quiet days offered for spiritual formation and an annual retreat for refreshment and renewal. During the last year we have followed the standard lectionary readings but have also completed a course of Christian basics and during Lent a course entitled 'Journey to Transformation'. In June 2023 we were delighted to be invited to become a training parish for a new deacon and we take this responsibility very seriously. One of the joys of being the parish church is our relationship with local schools. We regularly host visits for services each year and hold three two and a half hour educational visits in which year 3 children look at the church, its architecture, worship and place in the local community. Children also do sessions on the importance of the local war memorial and an overview of local Lillington history.

3. Community

We take our role and commitment to the wider community very seriously indeed. We support the local Food Pantry with volunteers and resources and at Christmas provided 25% of the contents of the 250 food hampers that went out to local people. We also support the Food Bank and other local charities.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Trustees Annual Report

Our Love Lillington initiative continues to provide emergency assistance to local people and operates on a professional referral basis. In the last year we have been able to provide cookers, fridges, beds, carpets, garden clearances and much more. In May we opened the doors of the church and streamed the Coronation of King Charles III live to over 50 people, the majority of whom were not regular worshippers. In February 2024 we hosted a service for all the local Ukrainian people in the area to mark the second anniversary of the war with Russia. This was widely appreciated and filmed by ITV for their national news broadcast later that day. It is important to us that what we do is open to all. To this end we printed two editions of our Parish Magazine that went out to every home in the parish. This was a distribution of over 4000 copies both at Easter and Christmas. Our monthly Coffee Mornings and Film Nights are well attended by local people and at other times we have had a Quiz Night, a Concert with over 40 choristers, a Board Game event, a Christmas Fair and walks. We have recently been awarded a Bronze Eco Church award for our commitment to the church yard and how we operate within the associated buildings. The church is viewed positively in the community, and we remain committed to making our facilities as accessible and adaptable to the changing needs of the locality as we can.

4. Vision

Indeed, it is with our worship, discipleship and commitment to the community that we continue to pursue our vision for a church that is accessible and adaptable. Much of the building is Victorian but significant areas are medieval. As custodians of a listed local landmark, we have a significant duty to care. Work has continued over the last twelve months on several fronts. The top of the step into church will be extended and a ramp introduced allowing wheelchair and pushchair access. This project is at an advanced stage. Inside the building we have a new control desk for our audio and visual systems. We propose to introduce flexible seating that will enable us to do what we currently do with much greater ease and comfort and offer many more creative community initiatives. We will introduce a servery at the Southwest end of the church and a storage area for tables and chairs at the Northwest end of the church.

We appreciate that resources are finite, and we approach our stewardship of these carefully. Last year we ran a campaign to increase our income and as a result giving rose by 18%. We also focussed on time and talents offered and in September held a service of thanksgiving to celebrate all that people have and continue to offer. We are fundraising for the planned works and are encouraged by the positivity of all who are part of the church community and beyond.

4. Achievements and performance

4.1. Average church attendance per week in 2023 was:

Adults (16+): 80

Children and young people: 10

4.2. The number of Occasional Offices in 2023 was:

Weddings: 3

Funerals: 9

Number of people Baptised: 7

Number of people Confirmed: 0

5. Financial Review

5.1. At the end of 2023, in the General Fund and Restricted Funds, Income exceeded Expenditure by £431. At the end of the year the funds held by the church were £630,360.

5.2. The total of funds at the end of 2023 – HSBC current account was £30,476 and CBF Fund (Church of England Managed Fund) was £84,087.

5.3. The charitable policy introduced in 2016 resulted in a charitable donation each month of the year. Eleven charities were supported financially during the year through the policy, providing £3,625 in donations. Additionally, donations

were specified by donors for four charity appeals and passed on by the church, providing £2,946 in donations (including Gift Aid).

5.4. The designated COVID Emergency Response Fund was renamed the Vicars Discretionary Fund. This fund held £2,286 at the start of 2023 and distributed £370, providing financial assistance to members of the community.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Trustees Annual Report

5.4. The Love Lillington Community Project Fund received income of £3,612 in 2023 and expenditure of £5,771.

5.6. No serious incidents or other matters occurred during the year which should have been brought to the attention of the Charity Commission.

5.7 Reserves: The reserves held at the end of the year were £471,443 in unrestricted funds, of which £423,066 is held as tangible fixed assets. Therefore £52,549 was held as free reserves. The reverse policy is to ring-fence 3 months' worth of income in reserve. For 2023 the agreed level was £30,000. The Finance Committee have judged that this amount will enable the church to manage: a) Three months' average spending on essential items in our expenditure budget, for example utility bills and staff expenditure, to allow time to develop new sources of income or to cut back on related expenditure. b) Any short-term amount needed to cover 'troughs' in the cash budget

6. Public Benefit Statement

6.1. St Mary Magdalene Church Lillington gives due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

6.2. Through the advancement of the Christian faith in the church benefits the public through the holding of worship services, prayer meetings, courses, groups, weddings, baptisms, funerals and public celebration of Christian festivals. Also supporting other charities and individuals in need, contributing to the spiritual and mental health of those who attend, and contributing to the spiritual education of children.

Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to: -

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the trust will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees.....

Name of Trustee WILLIAM SMITH

Date:..... 7 / 3 / 24

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St Mary Magdalene's Church, Lillington ('the charity') for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 14th MARCH 2024

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Statement of Financial Activities

		Unrestricted Funds	2023 Restricted Funds	Total Funds	2022 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		103,506	24,009	127,515	124,266
Charitable activities		7,343	-	7,343	7,769
Activities for generating income		6,552	-	6,552	5,147
Investment income		15,264	743	16,007	12,993
Total Income	2	132,665	24,752	157,417	150,175
Expenditure					
Expenditure on charitable activities	3	133,357	31,023	164,380	138,541
Expenditure on raising funds	4	865	-	865	2,563
Total Expenditure		134,222	31,023	165,245	141,104
Net Income / (Expenditure) Before Gains/(Losses)		(1,557)	(6,271)	(7,828)	9,072
Gain/(loss) on investment portfolio	11	-	8,259	8,259	(11,552)
Gain/(loss) on investment property	10	-	-	-	-
Net Income / (Expenditure) Including Gains/(Losses)		(1,557)	1,988	431	(2,480)
Net Income and Net Movement in Funds					
Total funds brought forward	14	502,875	127,054	629,929	632,410
Transfers	14	(29,875)	29,875	-	-
Total Funds Carried Forward	14	471,443	158,917	630,360	629,929

All income and expenditure derive from continuing activities.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Statement of Financial Position

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	9	24,600	26,240
Investment property	10	398,466	398,466
Investments	11	95,281	87,022
		<u>518,347</u>	<u>511,728</u>
Current Assets			
Debtors	12	2,513	4,512
Cash at bank and in hand		<u>114,897</u>	<u>116,850</u>
		117,410	121,362
Creditors: amounts falling due within one year	13	<u>5,397</u>	<u>3,161</u>
Net Current Assets		<u>112,013</u>	<u>118,201</u>
Total Assets Less Current Liabilities		<u>630,360</u>	<u>629,929</u>
Net Assets	15	<u>630,360</u>	<u>629,929</u>
Funds of the Charity			
Restricted funds	14	158,917	127,054
Unrestricted funds	14		
Unrestricted general		46,461	26,708
Designated funds		<u>424,982</u>	<u>476,167</u>
Total Charity Funds		<u>630,360</u>	<u>629,929</u>

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue:

Name of Trustee:

WILLIAM SMITH

Signed on Behalf of the Trustees:



Date of Approval:

7/3/24

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

1 Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment income is included in the accounts when receivable.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

All assets costing more than £700 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time estimated useful life of the asset. Land and buildings are not depreciated.

Buildings

50 years straight line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and Legacies			
Donations	84,182	17,545	101,727
Gift aid	17,324	5,451	22,775
Donated goods and services	-	-	-
Legacies	-	13	13
Grants	2,000	1,000	3,000
	<u>103,506</u>	<u>24,009</u>	<u>127,515</u>
Charitable Activities			
Wedding and funeral fees	7,175	-	7,175
Octotots	168	-	168
	<u>7,343</u>	<u>-</u>	<u>7,343</u>
Activities for Generating Income			
Lettings and room hire	6,552	-	6,552
	<u>6,552</u>	<u>-</u>	<u>6,552</u>
Investment Income			
Bank and investment interest and dividend income	4,464	743	5,207
Rental income from investment property	10,800	-	10,800
	<u>15,264</u>	<u>743</u>	<u>16,007</u>
Total Income	<u>132,665</u>	<u>24,752</u>	<u>157,417</u>

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

Analysis of Income Cont.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations and Legacies			
Donations	70,030	30,440	100,470
Gift aid	15,304	3,638	18,942
Donated goods and services	-	-	-
Legacies	-	2,855	2,855
Grants	-	2,000	2,000
	<u>85,334</u>	<u>38,933</u>	<u>124,266</u>
Charitable Activities			
Wedding and funeral fees	7,769	-	7,769
	<u>7,769</u>	<u>-</u>	<u>7,769</u>
Activities for Generating Income			
Lettings and room hire	5,147	-	5,147
	<u>5,147</u>	<u>-</u>	<u>5,147</u>
Investment Income			
Bank and investment interest and dividend income	1,030	1,163	2,193
Rental income from investment property	10,800	-	10,800
	<u>11,830</u>	<u>1,163</u>	<u>12,993</u>
Total Income	<u>110,080</u>	<u>40,096</u>	<u>150,175</u>

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Administration costs	18,688	-	18,688
Building and maintenance costs	19,426	22,305	41,731
Church and mission activities	6,328	5,771	12,099
Communication costs	2,179	-	2,179
Gifts given to charity	3,625	2,947	6,572
Parish share	62,000	-	62,000
Staff related costs	634	-	634
Staff salaries	20,477	-	20,477
	<u>133,357</u>	<u>31,023</u>	<u>164,380</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Administration costs	19,291	-	19,291
Building and maintenance costs	17,589	2,147	19,736
Church and mission activities	7,097	7,671	14,768
Communication costs	48	-	48
Gifts given to charity	3,359	2,579	5,938
Parish share	62,000	-	62,000
Staff related costs	-	-	-
Staff salaries	16,760	-	16,760
	<u>126,144</u>	<u>12,397</u>	<u>138,541</u>

Parish Share

St Mary Magdalene Church is a parish church of the Church of England in the Diocese of Coventry. By means of Parish Share the Diocese helps the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2023, the amount paid by the PCC under the parish share was £62,000 (2022: £62,000).

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

4 Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2023
Investment property maintenance	865	-	865
Fund raising	-	-	-
	<u>865</u>	<u>-</u>	<u>865</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2022
Investment property maintenance	1,911	-	1,911
Fund raising	-	652	652
	<u>1,911</u>	<u>652</u>	<u>2,563</u>

5 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

6 Independent Examination Fees

Fees payable to the independent examiner for:

	2023	2022
	£	£
Independent examination and preparation of the financial statements	1,225	1,150

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

7 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	19,998	16,304
Social security costs	-	-
Employer contributions to pension plans	479	456
	<u>20,477</u>	<u>16,760</u>

The average head count of employees during the year was as follows:

	2023	2022
Average Head Count	4	3

Number of employees that received employee benefits of more than £60,000 during the year was as follows:

	2023	2022
More than £60,000	0	0

The key management personnel of the organisation is the Vicar and Church warden. Neither receive any remuneration as employees from the PCC.

8 Trustee Remuneration, Expenses and Donations

During the year, 9 trustees incurred out of pocket expenses totalling £5,474 (2022: £7,054) which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, ministry costs, administration expenses and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustee's was £21,616 (2022:£23,627).

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

9 Tangible Fixed Assets

	Land and Buildings	Equipment	Total
	£	£	£
Cost as at 1st January 2023	82,000	-	82,000
Additions	-	-	-
Cost as at 31st December 2023	<u>82,000</u>	<u>-</u>	<u>82,000</u>
Depreciation as at 1st January 2023	55,760	-	55,760
Depreciation Charge	1,640	-	1,640
Depreciation as at 31st December 2023	<u>57,400</u>	<u>-</u>	<u>57,400</u>
Net Book Value as at 31st December 2023	<u>24,600</u>	<u>-</u>	<u>24,600</u>
Net Book Value as at 31st December 2022	26,240	-	26,240

The land and buildings held by the church comprise of:
Octagon (Church Hall) built in 1987 costing £82,000 and depreciated over 50 years.

10 Investment Property

	Total
	£
Valuation	
At 1 January 2023	398,466
Unrealised gain / (loss)	-
At 31 December 2023	<u>398,466</u>

The 34 Lime Avenue property was last professionally valued in 2016 by Newmans Estate Agents at a market value of £305,000. In the years subsequent to this the value of the property was revalued by using the Nationwide House Price index until 2021. The trustees of the charity are satisfied that the value of the property is not materially different to the market value of the property.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

11 Investments Held as Fixed Assets

	2023	2022
	£	£
Investment portfolio valuation	95,281	87,022
	<u>95,281</u>	<u>87,022</u>

	2023	2022
	£	£
Market value brought forward	87,022	98,575
Sales	-	-
Unrealised gain / (loss)	8,259	(11,553)
Market value carried forward	<u>95,281</u>	<u>87,022</u>

12 Debtors

	2023	2022
	£	£
Accounts receivable	2,272	4,303
Prepayments	241	209
	<u>2,513</u>	<u>4,512</u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	1,225	1,150
Trade creditors	4,172	2,011
	<u>5,397</u>	<u>3,161</u>

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

14 Analysis of Charitable Funds

	1 Jan 2023 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2023 £
Unrestricted Funds						
Unrestricted						
General	26,708	132,665	(132,030)	-	19,118	46,461
Designated						
Land & freehold buildings	424,706	-	(1,640)	-	-	423,066
Beryl Redwood fund	18,006	-	-	-	(18,006)	-
Warwick DC COVID grants fund	31,169	-	(182)	-	(30,987)	-
COVID emergency response fund. Renamed: Vicars discretionary fund	2,286	-	(370)	-	-	1,916
Total Unrestricted	502,875	132,665	(134,222)	-	(29,875)	471,443
Restricted Funds						
Love Lillington fund	11,661	3,612	(5,771)	-	-	9,502
Fabric fund (EC Burt Legacy)	55,744	-	-	4,628	-	60,372
Bell rope fund (HC Burt bequest)	11,398	-	-	555	-	11,953
Organ fund	976	20	(222)	-	(774)	-
Servers' albs fund	34	-	-	-	(34)	-
Youth work fund	244	-	-	-	(244)	-
Choristers' fund	22	-	-	-	(22)	-
Churchyard fund (Hornsby bequest)	26,732	632	-	2,478	50	29,892
Cumberland income fund	-	18	-	-	(18)	-
Restricted gifts	364	2,865	(2,947)	-	-	282
Churchyard maintenance (Hippisley bequest)	6,324	106	-	598	-	7,028
Church reordering (building work) fund	1,250	16,004	(12,936)	-	31,169	35,487
Music fund	15	5	-	-	(20)	-

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

Analysis of Charitable Funds Cont.

	1 Jan 2023 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2023 £
Restricted Funds cont.						
Broadcasting equipment fund	12,240	1,490	(9,147)	-	(182)	4,401
Churchyard non legacy fund	50	-	-	-	(50)	-
Total	127,054	24,752	(31,023)	8,259	29,875	158,917
Total Funds						
Total	629,929	157,417	(165,245)	8,259	-	630,360

Analysis of Charitable Funds (year ended 31st December 2022)

	1 Jan 2022 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2022 £
Unrestricted Funds						
Unrestricted						
General	39,061	109,017	(121,370)	-	-	26,708
Designated						
Land & freehold buildings	426,346	-	(1,640)	-	-	424,706
Charles Wilson fund	869	-	(869)	-	-	-
Beryl Redwood fund	21,607	-	(3,601)	-	-	18,006
Warwick DC COVID grants fund	31,169	-	-	-	-	31,169
COVID emergency response fund	1,798	1,063	(575)	-	-	2,286
Total Unrestricted	520,850	110,080	(128,055)	-	-	502,875

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

Analysis of Charitable Funds Cont.

	1 Jan 2022 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2022 £
Restricted Funds						
Love Lillington fund	-	19,634	(7,973)	-	-	11,661
Fabric fund (EC Burt Legacy)	59,363	2,855	-	(6,474)	-	55,744
Bell rope fund (HC Burt Bequest)	12,000	174	-	(776)	-	11,398
Organ fund	1,498	-	(522)	-	-	976
Servers' albs fund	34	-	-	-	-	34
Youth work fund	244	-	-	-	-	244
Choristers' fund	22	-	-	-	-	22
Churchyard fund (Hornsby Bequest)	30,705	965	(1,471)	(3,467)	-	26,732
Cumberland income fund	-	24	(24)	-	-	-
Restricted gifts	380	2,563	(2,579)	-	-	364
Churchyard maintenance (Hippisley Bequest)	7,314	-	(154)	(836)	-	6,324
Church Reordering (Building work) Fund	-	1,250	-	-	-	1,250
Music fund	-	341	(326)	-	-	15
Broadcasting equipment fund	-	12,240	-	-	-	12,240
Churchyard non legacy fund	-	50	-	-	-	50
Total	111,560	40,096	(13,049)	(11,552)	-	127,055
Total Funds	632,410	150,176	(141,104)	(11,552)	-	629,930

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

Fund Descriptions

Designated Funds

Land & freehold buildings

Charles Wilson fund

Fund that holds the value of the freehold land and buildings.

Gift from a benefactor originally for the repair of the roof.

Following approval from original benefactor, and now the roof work is complete, the funds will be used for specific projects.

Beryl Redwood fund

Designated fund following a historic legacy that requires the PCC's approval to be used.

Warwick DC COVID grants fund

Warwick District Council Covid Grant to be spent on supporting access to the Church by the community (agreed at PCC)

Restricted Funds

Love Lillington fund

For support and care of members of the local community typically by providing one-off items or project materials.

Fabric fund (EC Burt Legacy)

Intended for maintenance of church fabric.

Bell rope fund (HC Burt Bequest)

Intended for maintenance of bell ropes.

Organ fund

Intended for maintenance of the church organ.

Servers' albs fund

Temporary fund for servers albs.

Youth work fund

Temporary fund set up from a bequest specifically for youth work.

Choristers' fund

Temporary fund set up from a bequest specifically for choristers.

Churchyard fund (Hornsby Bequest)

Fund for the maintenance of the churchyard and graveyard.

Cumberland income fund

Fund raised to pass onto Cumberland Charity.

Restricted gifts

Used for the receipt of funds for specific appeals.

Churchyard maintenance (Hippisley Bequest)

Fund for the double grave and the residue for the churchyard.

Church reordering (building work) fund

Money donated for the anticipated work to improve the interior and accessibility of the church building.

Broadcasting equipment fund

Money donated for use for the planned project to install broadcasting equipment and improve the AV provision within the church building.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

15 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Fixed assets	423,066	95,281	518,347
Current assets	53,774	63,636	117,410
Creditors less than 1 year	(5,397)	-	(5,397)
	<u>471,443</u>	<u>158,917</u>	<u>630,360</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Fixed assets	424,706	87,022	511,728
Current assets	81,330	40,033	121,362
Creditors less than 1 year	(3,161)	-	(3,161)
	<u>502,875</u>	<u>127,055</u>	<u>629,929</u>

16 Consecrated Land and Buildings and other Church Property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The church halls and certain clergy accommodation are held in trust by the Coventry Diocesan on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

17 Related Party Transactions

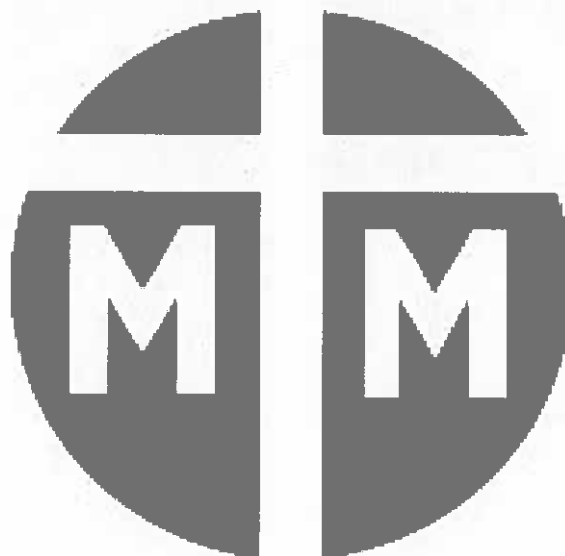
During the year Mrs Rachael Jefferies a close relative to Rev William Smith (Chair of PCC) was employed for her role of Musical Director. During the year she received a total remuneration of £6,856 (2022: £6,591).

Registered Charity no. 1132178

**The Parochial Church Council of
Ecclesiastical Parish Of St Mary
Magdalene, Lillington, Leamington Spa
Known as St Mary Magdalene's Church**

Trustees Annual Report and Accounts

Year Ended 31st December 2023



St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

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St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Legal and Administrative Information

Reference

The Charity is called "The Parochial Church Council of the Ecclesiastical Parish Of St Mary Magdaene, Lillington, Leamington Spa". The Parochial Church Council is known as the PCC for short. Other names which are used for the charity are "St Mary Magdalene's Church". The Church is registered with the Charity Commission for England and Wales and was registered on the 16 October 2009. Before this the church was exempt from registration.

Registered Charity Number

1132178

Registered Office

St. Mary Magdalene Church
Vicarage Road
Leamington Spa
Warwickshire
CV32 7RH

Website

www.lillingtonparishchurch.org

Primary Bankers

HSBC UK Bank plc
PO Box 88
The Parade, Leamington Spa
CV32 4BU

Independent Examiner

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Trustees Annual Report

1. Reference and administrative information

1.1. The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Lillington, Leamington Spa

1.2. St Mary Magdalene Church, Vicarage Road, Lillington, Leamington Spa, CV32 7RH

1.3. The Parish Office, Vicarage Road, Lillington, Leamington Spa, CV32 7RH

1.4. Trustees of the charity (members of the Parochial Church Council):

Revd. William Smith	Chair
Sally Druce (from 08/05/22)	Trustee and Churchwarden
Robin Stuart Innes	Trustee
Samuel Meacock (Resigned 22/04/2023)	Trustee
Revd. Rosemary Caroline Pantling	Trustee
Dr Diana Taulbut	Trustee
Amanda Marjorie Stevens	Trustee
Lucy Ann Dean	Trustee
Patricia Poulson	Trustee
Sarah Elizabeth Boad	Trustee
Eleanor Mary Hucklesby	Trustee
Christine Anne Butler	Trustee
Rachel Duff	Trustee
John Butler	Trustee
Revd. Sue Fairhurst	Trustee
Laurence Reginald Cooke	Trustee
Philippa Pritchard (from 08/05/22)	Trustee
Revd. Cerys Smith (from 03/07/23)	Trustee
Niel Strydom (from 01/08/23)	Trustee
Sara-Jane Snatt (from 24/04/23)	Trustee
Ian Jamie (from 23/04/23)	Trustee
Graham Cooper (from 19/07/23)	Trustee and Churchwarden

1.5. Bankers to the PCC:

1.5.1. HSBC, PO Box 88, The Parade, Leamington Spa, Warwickshire, CV32 4BU

1.5.2. CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London, EC4V 4ET

1.5.3. The Financial Examiner to the church accounts is Wyatt and Co. Chartered Accountants, 125 Main Street, Garforth, Leeds, West Yorkshire, LS25 1AF

1.6. Day-to-day management of the church is in the hands of the Vicar, Revd. William Smith, Lillington Vicarage, Vicarage Road, Lillington, Leamington Spa, CV32 7RH.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Trustees Annual Report

2. Structure, Governance and Management

- 2.1. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the *Parochial Church Council Powers Measure*.
- 2.2. The Vicar, the treasurer and one other, are trustees of a small charity: *Machen and Pershouse*, that was set up over 100 years ago to help the poor of Lillington parish. Additionally, there are two trusts, *Cumberland*, and *Cunningham* which the PCC control, and the income from the investments are used by the PCC to further their objectives.
- 2.3. PCC members are appointed in accordance with *Church Representation Rules*.
- 2.4. New members of the PCC are given a copy of, and are required to read, "Trusteeship – an introduction for PCC members". The PCC appoints one of its number, or a suitable member from the church membership, as a Health and Safety Officer with special responsibility in this area. Similarly, the PCC appoints a suitably trained member of the PCC to oversee the church's responsibility for the safeguarding of children and vulnerable adults.
- 2.5. The Vicar and Standing Committee meet to prepare the agenda prior to each PCC meeting. It is the function of these meetings to ensure that matters are brought to the PCC in a timely fashion.
- 2.6. The Standing Committee meets regularly to ensure that the day-to-day practical business of the Church is carried forward in a timely fashion.
- 2.7. The PCC have agreed on the following five subgroups: Finance, Fabric, Charity, Nurture, Social.
- 2.8. The PCC minimises risk through intelligent management of the church, implementation of sensible procedures and adequate insurance. A comprehensive risk assessment has not been carried out, but there are specific risk assessments for significant risk activities.
- 2.9. The need for a Reserves Policy was identified and duly put into place during 2022.

3. Objectives and Activities

- 3.1. The primary objective of the church is the promotion of the Gospel of Jesus Christ according to the doctrines of the Church of England. The PCC co-operates with the Vicar in promoting the whole mission of the Church: pastoral, evangelistic, social and ecumenical in Lillington Parish.
- 3.2. The Vicar and PCC promote the objectives of the church in several ways including maintaining and improving the services of worship; teaching the faith through sermon series and home groups; provision of occasional offices (weddings, baptisms and funerals) for those living in the parish; engagement in the local community (especially through the Love Lillington initiative); working closely with the local schools; open days and fairs; building relationships with other churches in the area.
- 3.3. Paid employees contribute to our objectives by:
 - Cleaning the hall (Octagon) and parts of the church premises
 - Parish and service administration
 - Financial administration
 - Music direction and leadership for services
- 3.4. Unpaid church members contribute to our objectives by:
 - Cleaning the church and premises
 - Maintaining the churchyard
 - Running events such as school visits to help young people to engage with the work of the church and for the church to engage with the life of our local community
 - Volunteering with the local food bank and food pantry, and on the Lillington Community Action Forum. We have our own initiative, Love Lillington, that supports the needy of the parish.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Trustees Annual Report

Leading Youth and children's work, such as the youth group, choir and worship band, and playgroup
Putting on social events for the church and community
Providing home communion services for parishioners and local residential homes
Contributing to church services by volunteering for the Welcome team, hospitality, reading and leading prayers
Flower arranging
Bell Ringing

3.5. The church supports local, national and international charities with a commitment to a proportion having a Christian foundation. In addition to encouraging congregational giving to specific causes at Lent, Harvest and Christmas, the PCC also gives away a percentage of its income each year. It is advised by the PCC Charity Committee as to which causes this money should go.

3.6. Chair's Report

When I listen to the bells ringing on a Sunday morning, I am mindful of a sound that has been a constant for centuries in Lillington. Indeed, one of the bells was cast in 1480 and has rung out to announce countless weddings, funerals, services of worship and celebration over the years. The Parish Church occupies a unique role in the local community and once again over the last twelve months we have played our part in the drama of being human yet also conscious that we are part of God's plan for all creation, a plan in which we are drawn more deeply into the knowledge of his love for each of us and the call to share this love. What a privilege it is then to celebrate once again all that has happened over the previous year and to look forward to new and exciting initiatives and plans for our continuing journey. I will divide this report into four sections focussing on our worship, discipleship, community and vision.

1. Worship

We currently have five ways in which people can gather for worship. These are the main Sunday Eucharist at 9.30am, our weekly All Age worship at 11.15am on Sunday and our midweek Communion Service on a Wednesday morning at 10.00am. Once a month we have also have an Evening Service on a Sunday at 6pm. But we also have a fifth way that people can worship and that is online. Each week we live stream two services for local people who can no longer join us physically and for those who simply live elsewhere and who have a relationship with St Mary Magdalene's and wish to continue to worship with us. As a result, we are regularly joined by people in Europe and even as far away as Australia. Our online worship was a gift to us from the pandemic and in January 2024 we introduced a major up-grade to our broadcast facility meaning that we have a much-improved experience for those viewing online. One midweek service alone attracted 94 online views. All in all, it is important to us to offer a choice of worship experiences to a wide range of ages and personal situations. Over the last twelve months have had a rich variety of service provision across all our regular slots together with many special services. Almost all services have seen an increase in attendance and at our major festivals we have had more people attending than before the pandemic.

2. Discipleship

Growing in our faith is a vital part of the onward journey. To this end we continue to offer thoughtful teaching on Sundays with 9 people who are part of the teaching ministry. Five homegroups meet regularly to explore together what it means to be followers of Christ and called to serve. We have a youth group that meets every month, quiet days offered for spiritual formation and an annual retreat for refreshment and renewal. During the last year we have followed the standard lectionary readings but have also completed a course of Christian basics and during Lent a course entitled 'Journey to Transformation'. In June 2023 we were delighted to be invited to become a training parish for a new deacon and we take this responsibility very seriously. One of the joys of being the parish church is our relationship with local schools. We regularly host visits for services each year and hold three two and a half hour educational visits in which year 3 children look at the church, its architecture, worship and place in the local community. Children also do sessions on the importance of the local war memorial and an overview of local Lillington history.

3. Community

We take our role and commitment to the wider community very seriously indeed. We support the local Food Pantry with volunteers and resources and at Christmas provided 25% of the contents of the 250 food hampers that went out to local people. We also support the Food Bank and other local charities.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Trustees Annual Report

Our Love Lillington initiative continues to provide emergency assistance to local people and operates on a professional referral basis. In the last year we have been able to provide cookers, fridges, beds, carpets, garden clearances and much more. In May we opened the doors of the church and streamed the Coronation of King Charles III live to over 50 people, the majority of whom were not regular worshippers. In February 2024 we hosted a service for all the local Ukrainian people in the area to mark the second anniversary of the war with Russia. This was widely appreciated and filmed by ITV for their national news broadcast later that day. It is important to us that what we do is open to all. To this end we printed two editions of our Parish Magazine that went out to every home in the parish. This was a distribution of over 4000 copies both at Easter and Christmas. Our monthly Coffee Mornings and Film Nights are well attended by local people and at other times we have had a Quiz Night, a Concert with over 40 choristers, a Board Game event, a Christmas Fair and walks. We have recently been awarded a Bronze Eco Church award for our commitment to the church yard and how we operate within the associated buildings. The church is viewed positively in the community, and we remain committed to making our facilities as accessible and adaptable to the changing needs of the locality as we can.

4. Vision

Indeed, it is with our worship, discipleship and commitment to the community that we continue to pursue our vision for a church that is accessible and adaptable. Much of the building is Victorian but significant areas are medieval. As custodians of a listed local landmark, we have a significant duty to care. Work has continued over the last twelve months on several fronts. The top of the step into church will be extended and a ramp introduced allowing wheelchair and pushchair access. This project is at an advanced stage. Inside the building we have a new control desk for our audio and visual systems. We propose to introduce flexible seating that will enable us to do what we currently do with much greater ease and comfort and offer many more creative community initiatives. We will introduce a servery at the Southwest end of the church and a storage area for tables and chairs at the Northwest end of the church.

We appreciate that resources are finite, and we approach our stewardship of these carefully. Last year we ran a campaign to increase our income and as a result giving rose by 18%. We also focussed on time and talents offered and in September held a service of thanksgiving to celebrate all that people have and continue to offer. We are fundraising for the planned works and are encouraged by the positivity of all who are part of the church community and beyond.

4. Achievements and performance

4.1. Average church attendance per week in 2023 was:

Adults (16+): 80

Children and young people: 10

4.2. The number of Occasional Offices in 2023 was:

Weddings: 3

Funerals: 9

Number of people Baptised: 7

Number of people Confirmed: 0

5. Financial Review

5.1. At the end of 2023, in the General Fund and Restricted Funds, Income exceeded Expenditure by £431. At the end of the year the funds held by the church were £630,360.

5.2. The total of funds at the end of 2023 – HSBC current account was £30,476 and CBF Fund (Church of England Managed Fund) was £84,087.

5.3. The charitable policy introduced in 2016 resulted in a charitable donation each month of the year. Eleven charities were supported financially during the year through the policy, providing £3,625 in donations. Additionally, donations

were specified by donors for four charity appeals and passed on by the church, providing £2,946 in donations (including Gift Aid).

5.4. The designated COVID Emergency Response Fund was renamed the Vicars Discretionary Fund. This fund held £2,286 at the start of 2023 and distributed £370, providing financial assistance to members of the community.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Trustees Annual Report

5.4. The Love Lillington Community Project Fund received income of £3,612 in 2023 and expenditure of £5,771.

5.6. No serious incidents or other matters occurred during the year which should have been brought to the attention of the Charity Commission.

5.7 Reserves: The reserves held at the end of the year were £471,443 in unrestricted funds, of which £423,066 is held as tangible fixed assets. Therefore £52,549 was held as free reserves. The reverse policy is to ring-fence 3 months' worth of income in reserve. For 2023 the agreed level was £30,000. The Finance Committee have judged that this amount will enable the church to manage: a) Three months' average spending on essential items in our expenditure budget, for example utility bills and staff expenditure, to allow time to develop new sources of income or to cut back on related expenditure. b) Any short-term amount needed to cover 'troughs' in the cash budget

6. Public Benefit Statement

6.1. St Mary Magdalene Church Lillington gives due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

6.2. Through the advancement of the Christian faith in the church benefits the public through the holding of worship services, prayer meetings, courses, groups, weddings, baptisms, funerals and public celebration of Christian festivals. Also supporting other charities and individuals in need, contributing to the spiritual and mental health of those who attend, and contributing to the spiritual education of children.

Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to: -

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the trust will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees.....

Name of Trustee WILLIAM SMITH

Date:..... 7 / 3 / 24

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St Mary Magdalene's Church, Lillington ('the charity') for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 14th MARCH 2024

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Statement of Financial Activities

		Unrestricted Funds	2023 Restricted Funds	Total Funds	2022 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		103,506	24,009	127,515	124,266
Charitable activities		7,343	-	7,343	7,769
Activities for generating income		6,552	-	6,552	5,147
Investment income		15,264	743	16,007	12,993
Total Income	2	132,665	24,752	157,417	150,175
Expenditure					
Expenditure on charitable activities	3	133,357	31,023	164,380	138,541
Expenditure on raising funds	4	865	-	865	2,563
Total Expenditure		134,222	31,023	165,245	141,104
Net Income / (Expenditure) Before Gains/(Losses)		(1,557)	(6,271)	(7,828)	9,072
Gain/(loss) on investment portfolio	11	-	8,259	8,259	(11,552)
Gain/(loss) on investment property	10	-	-	-	-
Net Income / (Expenditure) Including Gains/(Losses)		(1,557)	1,988	431	(2,480)
Net Income and Net Movement in Funds					
Total funds brought forward	14	502,875	127,054	629,929	632,410
Transfers	14	(29,875)	29,875	-	-
Total Funds Carried Forward	14	471,443	158,917	630,360	629,929

All income and expenditure derive from continuing activities.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Statement of Financial Position

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	9	24,600	26,240
Investment property	10	398,466	398,466
Investments	11	95,281	87,022
		<u>518,347</u>	<u>511,728</u>
Current Assets			
Debtors	12	2,513	4,512
Cash at bank and in hand		<u>114,897</u>	<u>116,850</u>
		117,410	121,362
Creditors: amounts falling due within one year	13	<u>5,397</u>	<u>3,161</u>
Net Current Assets		<u>112,013</u>	<u>118,201</u>
Total Assets Less Current Liabilities		<u>630,360</u>	<u>629,929</u>
Net Assets	15	<u>630,360</u>	<u>629,929</u>
Funds of the Charity			
Restricted funds	14	158,917	127,054
Unrestricted funds	14		
Unrestricted general		46,461	26,708
Designated funds		<u>424,982</u>	<u>476,167</u>
Total Charity Funds		<u>630,360</u>	<u>629,929</u>

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue:

Name of Trustee:

WILLIAM SMITH

Signed on Behalf of the Trustees:



Date of Approval:

7/3/24

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

1 Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment income is included in the accounts when receivable.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

All assets costing more than £700 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time estimated useful life of the asset. Land and buildings are not depreciated.

Buildings

50 years straight line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and Legacies			
Donations	84,182	17,545	101,727
Gift aid	17,324	5,451	22,775
Donated goods and services	-	-	-
Legacies	-	13	13
Grants	2,000	1,000	3,000
	<u>103,506</u>	<u>24,009</u>	<u>127,515</u>
Charitable Activities			
Wedding and funeral fees	7,175	-	7,175
Octotots	168	-	168
	<u>7,343</u>	<u>-</u>	<u>7,343</u>
Activities for Generating Income			
Lettings and room hire	6,552	-	6,552
	<u>6,552</u>	<u>-</u>	<u>6,552</u>
Investment Income			
Bank and investment interest and dividend income	4,464	743	5,207
Rental income from investment property	10,800	-	10,800
	<u>15,264</u>	<u>743</u>	<u>16,007</u>
Total Income	<u>132,665</u>	<u>24,752</u>	<u>157,417</u>

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

Analysis of Income Cont.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations and Legacies			
Donations	70,030	30,440	100,470
Gift aid	15,304	3,638	18,942
Donated goods and services	-	-	-
Legacies	-	2,855	2,855
Grants	-	2,000	2,000
	<u>85,334</u>	<u>38,933</u>	<u>124,266</u>
Charitable Activities			
Wedding and funeral fees	7,769	-	7,769
	<u>7,769</u>	<u>-</u>	<u>7,769</u>
Activities for Generating Income			
Lettings and room hire	5,147	-	5,147
	<u>5,147</u>	<u>-</u>	<u>5,147</u>
Investment Income			
Bank and investment interest and dividend income	1,030	1,163	2,193
Rental income from investment property	10,800	-	10,800
	<u>11,830</u>	<u>1,163</u>	<u>12,993</u>
Total Income	<u>110,080</u>	<u>40,096</u>	<u>150,175</u>

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Administration costs	18,688	-	18,688
Building and maintenance costs	19,426	22,305	41,731
Church and mission activities	6,328	5,771	12,099
Communication costs	2,179	-	2,179
Gifts given to charity	3,625	2,947	6,572
Parish share	62,000	-	62,000
Staff related costs	634	-	634
Staff salaries	20,477	-	20,477
	<u>133,357</u>	<u>31,023</u>	<u>164,380</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Administration costs	19,291	-	19,291
Building and maintenance costs	17,589	2,147	19,736
Church and mission activities	7,097	7,671	14,768
Communication costs	48	-	48
Gifts given to charity	3,359	2,579	5,938
Parish share	62,000	-	62,000
Staff related costs	-	-	-
Staff salaries	16,760	-	16,760
	<u>126,144</u>	<u>12,397</u>	<u>138,541</u>

Parish Share

St Mary Magdalene Church is a parish church of the Church of England in the Diocese of Coventry. By means of Parish Share the Diocese helps the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2023, the amount paid by the PCC under the parish share was £62,000 (2022: £62,000).

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

4 Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2023
Investment property maintenance	865	-	865
Fund raising	-	-	-
	<u>865</u>	<u>-</u>	<u>865</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2022
Investment property maintenance	1,911	-	1,911
Fund raising	-	652	652
	<u>1,911</u>	<u>652</u>	<u>2,563</u>

5 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

6 Independent Examination Fees

Fees payable to the independent examiner for:

	2023	2022
	£	£
Independent examination and preparation of the financial statements	1,225	1,150

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

7 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	19,998	16,304
Social security costs	-	-
Employer contributions to pension plans	479	456
	<u>20,477</u>	<u>16,760</u>

The average head count of employees during the year was as follows:

	2023	2022
Average Head Count	4	3

Number of employees that received employee benefits of more than £60,000 during the year was as follows:

	2023	2022
More than £60,000	0	0

The key management personnel of the organisation is the Vicar and Church warden. Neither receive any remuneration as employees from the PCC.

8 Trustee Remuneration, Expenses and Donations

During the year, 9 trustees incurred out of pocket expenses totalling £5,474 (2022: £7,054) which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, ministry costs, administration expenses and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustee's was £21,616 (2022:£23,627).

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

9 Tangible Fixed Assets

	Land and Buildings £	Equipment £	Total £
Cost as at 1st January 2023	82,000	-	82,000
Additions	-	-	-
Cost as at 31st December 2023	<u>82,000</u>	<u>-</u>	<u>82,000</u>
Depreciation as at 1st January 2023	55,760	-	55,760
Depreciation Charge	1,640	-	1,640
Depreciation as at 31st December 2023	<u>57,400</u>	<u>-</u>	<u>57,400</u>
Net Book Value as at 31st December 2023	<u>24,600</u>	<u>-</u>	<u>24,600</u>
Net Book Value as at 31st December 2022	26,240	-	26,240

The land and buildings held by the church comprise of:
Octagon (Church Hall) built in 1987 costing £82,000 and depreciated over 50 years.

10 Investment Property

Valuation	Total £
At 1 January 2023	398,466
Unrealised gain / (loss)	-
At 31 December 2023	<u>398,466</u>

The 34 Lime Avenue property was last professionally valued in 2016 by Newmans Estate Agents at a market value of £305,000. In the years subsequent to this the value of the property was revalued by using the Nationwide House Price index until 2021. The trustees of the charity are satisfied that the value of the property is not materially different to the market value of the property.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

11 Investments Held as Fixed Assets

	2023	2022
	£	£
Investment portfolio valuation	95,281	87,022
	<u>95,281</u>	<u>87,022</u>

	2023	2022
	£	£
Market value brought forward	87,022	98,575
Sales	-	-
Unrealised gain / (loss)	8,259	(11,553)
Market value carried forward	<u>95,281</u>	<u>87,022</u>

12 Debtors

	2023	2022
	£	£
Accounts receivable	2,272	4,303
Prepayments	241	209
	<u>2,513</u>	<u>4,512</u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	1,225	1,150
Trade creditors	4,172	2,011
	<u>5,397</u>	<u>3,161</u>

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

14 Analysis of Charitable Funds

	1 Jan 2023 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2023 £
Unrestricted Funds						
Unrestricted						
General	26,708	132,665	(132,030)	-	19,118	46,461
Designated						
Land & freehold buildings	424,706	-	(1,640)	-	-	423,066
Beryl Redwood fund	18,006	-	-	-	(18,006)	-
Warwick DC COVID grants fund	31,169	-	(182)	-	(30,987)	-
COVID emergency response fund. Renamed: Vicars discretionary fund	2,286	-	(370)	-	-	1,916
Total Unrestricted	502,875	132,665	(134,222)	-	(29,875)	471,443
Restricted Funds						
Love Lillington fund	11,661	3,612	(5,771)	-	-	9,502
Fabric fund (EC Burt Legacy)	55,744	-	-	4,628	-	60,372
Bell rope fund (HC Burt bequest)	11,398	-	-	555	-	11,953
Organ fund	976	20	(222)	-	(774)	-
Servers' albs fund	34	-	-	-	(34)	-
Youth work fund	244	-	-	-	(244)	-
Choristers' fund	22	-	-	-	(22)	-
Churchyard fund (Hornsby bequest)	26,732	632	-	2,478	50	29,892
Cumberland income fund	-	18	-	-	(18)	-
Restricted gifts	364	2,865	(2,947)	-	-	282
Churchyard maintenance (Hippisley bequest)	6,324	106	-	598	-	7,028
Church reordering (building work) fund	1,250	16,004	(12,936)	-	31,169	35,487
Music fund	15	5	-	-	(20)	-

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

Analysis of Charitable Funds Cont.

	1 Jan 2023 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2023 £
Restricted Funds cont.						
Broadcasting equipment fund	12,240	1,490	(9,147)	-	(182)	4,401
Churchyard non legacy fund	50	-	-	-	(50)	-
Total	127,054	24,752	(31,023)	8,259	29,875	158,917
Total Funds						
Total	629,929	157,417	(165,245)	8,259	-	630,360

Analysis of Charitable Funds (year ended 31st December 2022)

	1 Jan 2022 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2022 £
Unrestricted Funds						
Unrestricted						
General	39,061	109,017	(121,370)	-	-	26,708
Designated						
Land & freehold buildings	426,346	-	(1,640)	-	-	424,706
Charles Wilson fund	869	-	(869)	-	-	-
Beryl Redwood fund	21,607	-	(3,601)	-	-	18,006
Warwick DC COVID grants fund	31,169	-	-	-	-	31,169
COVID emergency response fund	1,798	1,063	(575)	-	-	2,286
Total Unrestricted	520,850	110,080	(128,055)	-	-	502,875

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

Analysis of Charitable Funds Cont.

	1 Jan 2022 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2022 £
Restricted Funds						
Love Lillington fund	-	19,634	(7,973)	-	-	11,661
Fabric fund (EC Burt Legacy)	59,363	2,855	-	(6,474)	-	55,744
Bell rope fund (HC Burt Bequest)	12,000	174	-	(776)	-	11,398
Organ fund	1,498	-	(522)	-	-	976
Servers' albs fund	34	-	-	-	-	34
Youth work fund	244	-	-	-	-	244
Choristers' fund	22	-	-	-	-	22
Churchyard fund (Hornsby Bequest)	30,705	965	(1,471)	(3,467)	-	26,732
Cumberland income fund	-	24	(24)	-	-	-
Restricted gifts	380	2,563	(2,579)	-	-	364
Churchyard maintenance (Hippisley Bequest)	7,314	-	(154)	(836)	-	6,324
Church Reordering (Building work) Fund	-	1,250	-	-	-	1,250
Music fund	-	341	(326)	-	-	15
Broadcasting equipment fund	-	12,240	-	-	-	12,240
Churchyard non legacy fund	-	50	-	-	-	50
Total	111,560	40,096	(13,049)	(11,552)	-	127,055
Total Funds	632,410	150,176	(141,104)	(11,552)	-	629,930

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

Fund Descriptions

Designated Funds

Land & freehold buildings

Charles Wilson fund

Fund that holds the value of the freehold land and buildings.

Gift from a benefactor originally for the repair of the roof.

Following approval from original benefactor, and now the roof work is complete, the funds will be used for specific projects.

Beryl Redwood fund

Designated fund following a historic legacy that requires the PCC's approval to be used.

Warwick DC COVID grants fund

Warwick District Council Covid Grant to be spent on supporting access to the Church by the community (agreed at PCC)

Restricted Funds

Love Lillington fund

For support and care of members of the local community typically by providing one-off items or project materials.

Fabric fund (EC Burt Legacy)

Intended for maintenance of church fabric.

Bell rope fund (HC Burt Bequest)

Intended for maintenance of bell ropes.

Organ fund

Intended for maintenance of the church organ.

Servers' albs fund

Temporary fund for servers albs.

Youth work fund

Temporary fund set up from a bequest specifically for youth work.

Choristers' fund

Temporary fund set up from a bequest specifically for choristers.

Churchyard fund (Hornsby Bequest)

Fund for the maintenance of the churchyard and graveyard.

Cumberland income fund

Fund raised to pass onto Cumberland Charity.

Restricted gifts

Used for the receipt of funds for specific appeals.

Churchyard maintenance (Hippisley Bequest)

Fund for the double grave and the residue for the churchyard.

Church reordering (building work) fund

Money donated for the anticipated work to improve the interior and accessibility of the church building.

Broadcasting equipment fund

Money donated for use for the planned project to install broadcasting equipment and improve the AV provision within the church building.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2023

Notes to the Financial Statements

15 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Fixed assets	423,066	95,281	518,347
Current assets	53,774	63,636	117,410
Creditors less than 1 year	(5,397)	-	(5,397)
	<u>471,443</u>	<u>158,917</u>	<u>630,360</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Fixed assets	424,706	87,022	511,728
Current assets	81,330	40,033	121,362
Creditors less than 1 year	(3,161)	-	(3,161)
	<u>502,875</u>	<u>127,055</u>	<u>629,929</u>

16 Consecrated Land and Buildings and other Church Property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The church halls and certain clergy accommodation are held in trust by the Coventry Diocesan on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

17 Related Party Transactions

During the year Mrs Rachael Jefferies a close relative to Rev William Smith (Chair of PCC) was employed for her role of Musical Director. During the year she received a total remuneration of £6,856 (2022: £6,591).

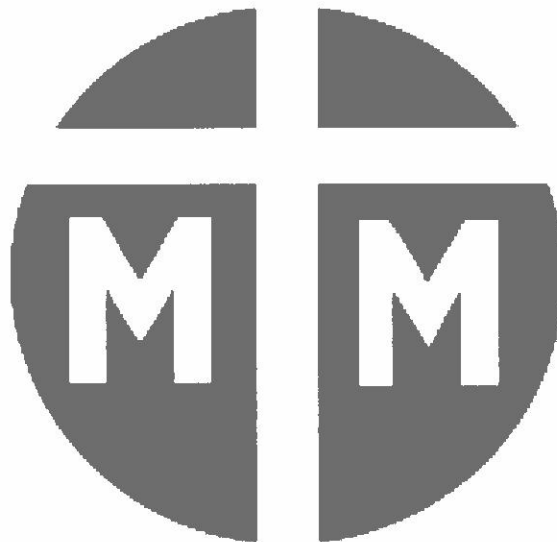
Accounts

Registered Charity no. 1132178

**The Parochial Church Council of
Ecclesiastical Parish Of St Mary
Magdalene, Lillington, Leamington Spa
Known as St Mary Magdalene's Church**

Trustees Annual Report and Accounts

Year Ended 31st December 2022



St Mary Magdalene's Church, Lillington

Year Ended 31st December 2022

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St Mary Magdalene's Church, Lillington

Year Ended 31st December 2022

Legal and Administrative Information

Reference

The Charity is called "The Parochial Church Council of Ecclesiastical Parish Of St Mary Magdaene, Lillington, Leamington Spa". The Parochial Church Council is known as the PCC for short. Other names which are used for the charity are "St Mary Magdalene's Church". The Church is registered with the Charity Commission for England and Wales and was registered on the 16 October 2009. Before this the church was excepted registration.

Registered Charity Number

1132178

Registered Office

St. Mary Magdalene Church
Vicarage Road
Leamington Spa
Warwickshire
CV32 7RH

Website

www.lillingtonparishchurch.org

Parochial Church Council (PCC) Members and Trustees

The council members and trustees who have served during the year until the date this report was approved are:

Member	Role	Date Appointed	Date Resigned
Rev William Smith	Chair		
Sally Druce	Trustee	08/05/2022	
Robin Stuart Innes	Trustee		
Samuel Meacock	Trustee		
Rev Rosemary Caroline Pantling	Trustee		
Dr Diana Taulbut	Trustee		
Amanda Marjorie Stevens	Trustee		
Maureen Reynolds	Trustee		08/05/2022
Lucy Ann Dean	Trustee		
Mrs Patricia Poulson	Trustee		
Sarah Elizabeth Boad	Trustee		
Eleanor Mary Hucklesby	Trustee		
Carol Innes	Trustee		
Marc Gadsby	Trustee		08/05/2022
Christine Anne Butler	Trustee		
Rachel Duff	Trustee		
John Butler	Trustee		
Rev S Fairhurst	Trustee		
Laurence Reginald Cooke	Trustee		
Graham Cooper	Trustee		
Philippa Pritchard	Trustee	08/05/2022	

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2022

Legal and Administrative Information

Primary Bankers

HSBC UK Bank plc
PO Box 88
The Parade, Leamington Spa
CV32 4BU

Independent Examiner

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2022

Trustees Annual Report

1. Reference and administrative information

- 1.1. The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Lillington, Leamington Spa
- 1.2. St Mary Magdalene Church, Vicarage Road, Lillington, Leamington Spa, CV32 7RH
- 1.3. The Parish Office, Vicarage Road, Lillington, Leamington Spa, CV32 7RH
- 1.4. Trustees of the charity (members of the Parochial Church Council):

Rev William Smith	Chair
Sally Druce (from 08/05/22)	Trustee and Churchwarden
Robin Stuart Innes	Trustee
Samuel Meacock	Trustee
Rev Rosemary Caroline Pantling	Trustee
Dr Diana Taulbut	Trustee
Amanda Marjorie Stevens	Trustee
Lucy Ann Dean	Trustee
Mrs Patricia Poulson	Trustee
Sarah Elizabeth Boad	Trustee
Eleanor Mary Hucklesby	Trustee
Carol Innes	Trustee
Christine Anne Butler	Trustee
Rachel Duff	Trustee
John Butler	Trustee
Rev S Fairhurst	Trustee
Laurence Reginald Cooke	Trustee
Philippa Pritchard (from 08/05/22)	Trustee

1.5. Bankers to the PCC:

- 1.5.1. HSBC, PO Box 88, The Parade, Leamington Spa, Warwickshire, CV32 4BU
 - 1.5.2. CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London, EC4V 4ET
 - 1.5.3. The Financial Examiner to the church accounts is Wyatt and Company, 125 Main Street, Garforth, Leeds, West Yorkshire, LS25 1AF
- 1.6. Day to day management of the church is in the hands of the Vicar, Revd. William Smith, The Vicarage, Vicarage Road, Lillington, Leamington Spa, CV32 7RH.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2022

Trustees Annual Report

2. Structure, Governance and Management

- 2.1. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the *Parochial Church Council Powers Measure*.
- 2.2. The Vicar and named members of the PCC are trustees of three small trusts, namely: *Machen and Pershouse, Cumberland and Cunningham*. The income from these investments comes to the PCC, the first for the relief of poverty in the parish and the other two for the upkeep of graves and the churchyard.
- 2.3. PCC members are appointed in accordance with *Church Representation Rules*.
- 2.4. New members of the PCC are given a copy of, and are required to read, "Trusteeship – an introduction for PCC members". The PCC appoints one of its number, or a suitable member from the church membership, as a Health and Safety Officer with special responsibility in this area. Similarly, the PCC appoints a suitably trained member of the PCC to oversee the church's responsibility for the safeguarding of children and vulnerable adults.
- 2.5. The Vicar and Standing Committee meet to prepare the agenda prior to each PCC meeting. It is the function of these meetings to ensure that matters are brought to the PCC in a timely fashion.
- 2.6. The Standing Committee meets regularly to ensure that the day-to-day practical business of the Church is carried forward in a timely fashion.
- 2.7. Following four 8EQ (8 Essential Qualities) surveys of St Mary Magdalene and follow-up reviews, the PCC uses the outcome of this as the driving force for change. Two "maintenance" groups for Finance and, especially, Fabric provide the focus for day to day and project activities in these areas.
- 2.8. The church's Charity Committee, comprising PCC and non-PCC members with an interest in this field, advises the PCC on its charitable giving.
- 2.9. The PCC minimises risk through intelligent management of the church, implementation of sensible procedures and adequate insurance. A specific risk assessment has not been carried out.
- 2.10. The need for a Reserves Policy was identified and duly put into place during 2022.

3. Objectives and Activities

- 3.1. The primary objective of the church is the promotion of the Gospel of Jesus Christ according to the doctrines of the Church of England. The PCC co-operates with the Vicar in promoting the whole mission of the Church: pastoral, evangelistic, social and ecumenical in Lillington Parish.
- 3.2. The Vicar and PCC promote the objectives of the church in a number of ways including: maintaining and improving the services of worship; teaching the faith through sermon series and home groups; provision of occasional offices (weddings, baptisms and funerals) for those living in the parish; engagement in the local community (especially through the Love Lillington initiative); working closely with the local schools; open days and fairs; building relationships with other churches in the area.
- 3.3. Unpaid church members contribute to our objectives by:
 - Cleaning the church and premises
 - Maintaining the churchyard
 - Running events such as "Looking at Lillington"
 - Providing home communion services for parishioners and local residential homes
 - Contributing to the services of the church by acting as sides-persons, reading, leading prayers, etc.
 - Flower arranging
 - Providing secretarial and financial services to the PCC
- 3.4. The church supports local and national, mainly Christian, charities, and responds appropriately to major disaster appeals. In addition to encouraging congregational giving to specific causes at Lent, Harvest and Christmas, the PCC also gives away a percentage of its income each year. It is advised by the PCC Charity Committee as to which causes this money should go.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2022

Trustees Annual Report

4. Achievements and performance

4.1. Average church attendance per week in 2022 was:

Adults (16+): 80

Children and young people: 12

4.2. The number of Occasional Offices in 2022 was:

Weddings: 1

Funerals: 9

Number of people Baptised: 5

Number of people Confirmed: 0

5. Financial Review

5.1. At the end of 2022, in the General Fund, Expenditure exceeded Income by £12,353.

5.2. The total of funds at the end of 2022 – HSBC current account was £36,734.06 and CBF Fund (Church of England Managed Fund) was £79,873.78.

5.3. The charitable policy introduced in 2016 resulted in a charitable donation each month of the year. Eleven charities were supported financially during the year through the policy, providing £3,359 in donations. Additionally, donations were specified by donors for four charity appeals and passed on by the church, providing £2,578.63 in donations (including Gift Aid).

5.4. A new COVID Emergency Response Fund was created in April 2020. This fund received £1,062.50 in income during 2022 and distributed £575, providing financial assistance to members of the community.

5.4. Love Lillington community project has seen an upsurge in activity in recent years with Love Lillington projects continued into 2022 resulting in expenditure of £7,972.61 and income of £19,634.12.

5.6. No serious incidents or other matters occurred during the year which should have been brought to the attention of the Charity Commission.

6. Public Benefit Statement

6.1. St Mary Magdalene Church Lillington gives due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

6.2. Through the advancement of the Christian faith in the church benefits the public through the holding of worship services, prayer meetings, courses, groups, weddings, baptisms, funerals and public celebration of Christian festivals. Also supporting other charities and individuals in need, contributing to the spiritual and mental health of those who attend, and contributing to the spiritual education of children.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2022

Trustees Annual Report

Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the trust will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees.....

Name of Trustee WILLIAM SMITH

Date:..... 26 / 06 / 23

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2022

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St Mary Magdalene's Church, Lillington ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

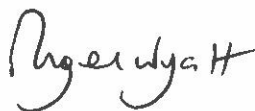
Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 25th July 2023

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2022

Statement of Financial Activities

		Unrestricted Funds	2022 Restricted Funds	Total Funds	2021 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		85,334	38,933	124,267	131,118
Charitable activities		7,769	-	7,769	12,677
Activities for generating income		5,147	-	5,147	2,249
Investment income		11,830	1,163	12,993	11,951
Other		-	-	-	-
Total Income	2	110,080	40,096	150,176	157,995
Expenditure					
Expenditure on charitable activities	3	126,144	12,397	138,541	122,185
Expenditure on raising funds	4	1,911	652	2,563	2,306
Total Expenditure		128,055	13,049	141,104	124,491
Net income / (expenditure) before gains/(loses)		(17,975)	27,047	9,072	33,505
Gain/(loss) on investment portfolio	11	-	(11,552)	(11,552)	12,392
Gain/(loss) on investment property	10	-	-	-	34,098
Net income / (expenditure) including gains/(loses)		(17,975)	15,495	(2,480)	79,995
Net income and net movement in funds					
Total funds brought forward	14	520,850	111,560	632,410	552,416
Transfers	14	-	-	-	-
Total funds carried forward	14	502,875	127,055	629,930	632,410

All income and expenditure derive from continuing activities.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2022

Statement of Financial Position

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	9	26,240	27,880
Investment property	10	398,466	398,466
Investments	11	87,022	98,575
		<u>511,728</u>	<u>524,921</u>
Current assets			
Debtors	12	4,512	4,326
Cash at bank and in hand		<u>116,851</u>	<u>106,576</u>
		121,363	110,902
Creditors: amounts falling due within one year	13	<u>3,161</u>	<u>3,413</u>
Net current assets		<u>118,202</u>	<u>107,489</u>
Total assets less current liabilities		<u>629,930</u>	<u>632,410</u>
Net assets	15	<u>629,930</u>	<u>632,410</u>
Funds of the charity			
Restricted funds	14	127,055	111,560
Unrestricted funds	14		
Unrestricted general		26,708	39,061
Designated funds		<u>476,167</u>	<u>481,789</u>
Total charity funds		<u>629,930</u>	<u>632,410</u>

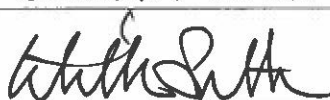
Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

WILLIAM SMITH

Signed on behalf of the Trustees:



Date of approval:

26 / 06 / 23

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2022

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment income is included in the accounts when receivable.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2022

Notes to the Financial Statements

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets

All assets costing more than £700 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time estimated useful live of the asset. Land and buildings are not depreciated.

Buildings

50 years straight line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2022

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations and legacies			
Donations	70,030	30,440	100,470
Gift aid	15,304	3,638	18,942
Donated goods and services	-	-	-
Legacies	-	2,855	2,855
Grants	-	2,000	2,000
	<u>85,334</u>	<u>38,933</u>	<u>124,267</u>
Charitable activities			
Wedding and funeral fees	7,769	-	7,769
	<u>7,769</u>	<u>-</u>	<u>7,769</u>
Activities for generating income			
Lettings and room hire	5,147	-	5,147
	<u>5,147</u>	<u>-</u>	<u>5,147</u>
Investment Income			
Bank and investment interest and dividend income	1,030	1,163	2,193
Rental income from investment property	10,800	-	10,800
	<u>11,830</u>	<u>1,163</u>	<u>12,993</u>
Other			
Other income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Income	<u>110,080</u>	<u>40,096</u>	<u>150,176</u>

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2022

Notes to the Financial Statements

2 Analysis of Income (Continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations and legacies			
Donations	80,387	5,602	85,989
Gift aid	17,039	1,239	18,278
Donated goods and services	-	-	-
Legacies	1,404	-	1,404
Grants	23,448	2,000	25,448
	<u>122,278</u>	<u>8,841</u>	<u>131,118</u>
 Charitable activities			
Wedding and funeral fees	12,677	-	12,677
	<u>12,677</u>	<u>-</u>	<u>12,677</u>
 Activities for generating income			
Lettings and room hire	2,249	-	2,249
	<u>2,249</u>	<u>-</u>	<u>2,249</u>
 Investment Income			
Bank and investment interest and dividend income	26	1,125	1,151
Rental income from investment property	10,800	-	10,800
	<u>10,826</u>	<u>1,125</u>	<u>11,951</u>
 Other			
Other income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
 Total Income	<u>148,030</u>	<u>9,966</u>	<u>157,995</u>

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2022

Notes to the Financial Statements

3 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Administration costs	19,291	-	19,291
Building and maintenance costs	17,589	2,147	19,736
Church and mission activities	7,097	7,671	14,768
Communication costs	48	-	48
Gifts given to charity	3,359	2,579	5,938
Parish share	62,000	-	62,000
Staff related costs	-	-	-
Staff salaries	16,760	-	16,760
	<u>126,144</u>	<u>12,397</u>	<u>138,541</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Administration costs	17,400	-	17,400
Building and maintenance costs	10,246	-	10,246
Church and mission activities	5,559	4,293	9,852
Communication costs	235	-	235
Gifts given to charity	3,419	4,376	7,795
Parish share	61,760	-	61,760
Staff related costs	-	-	-
Staff salaries	14,898	-	14,898
	<u>113,516</u>	<u>8,669</u>	<u>122,185</u>

Parish Share

St Mary Magdalene Church is a parish church of the Church of England in the Diocese of Coventry. By means of Parish Share the Diocese helps the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2022, the amount paid by the PCC under the parish share was £62,000 (2021: £61,760).

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2022

Notes to the Financial Statements

4 Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Investment property maintenance	1,911	-	1,911
Fund raising	-	652	652
	<u>1,911</u>	<u>652</u>	<u>2,563</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Investment property maintenance	1,881	-	1,881
Fund raising	65	360	425
	<u>1,946</u>	<u>360</u>	<u>2,306</u>

5 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

6 Independent examination fees

Fees payable to the independent examiner for:

	2022	2021
	£	£
Independent examination and preparation of the financial statements	1,150	1,080

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2022

Notes to the Financial Statements

7 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	16,304	14,461
Social security costs	-	-
Employer contributions to pension plans	456	437
	<u>16,760</u>	<u>14,898</u>

The average head count of employees during the year was as follows:

	2022	2021
Average Head Count	3	2

Number of employees that received employee benefits of more than £60,000 during the year was as follows:

	2022	2021
More than £60,000	0	0

The key management personnel of the organisation is the Vicar and Church warden. Neither receive any remuneration as employees from the PCC.

8 Trustee remuneration, expenses and donations

During the year, 10 trustees incurred out of pocket expenses totalling £7,054 (2021: £7,077) which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, ministry costs, building expenses and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustee's was £23,627 (2021:£13,573).

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2022

Notes to the Financial Statements

9 Tangible Fixed Assets

	Freehold Land and Buildings	Equipment	Total
	£	£	£
Cost as at 1st January 2022	82,000	-	82,000
Additions	-	-	-
Cost as at 31st December 2022	82,000	-	82,000
Depreciation as at 1st January 2022	54,120	-	54,120
Depreciation Charge	1,640	-	1,640
Depreciation as at 31st December 2022	55,760	-	55,760
Net Book Value as at 31st December 2022	26,240	-	26,240
Net Book Value as at 31st December 2021	27,880	-	27,880

The land and buildings held by the church comprise of:
Octagon (Church Hall) built in 1987 costing £82,000 and depreciated over 50 years.

10 Investment Property

	Total £
Valuation	
At 1 January 2022	398,466
Unrealised gain / (loss)	-
At 31 December 2022	398,466

The 34 Lime Avenue property was last professionally valued in 2016 by Newmans Estate Agents at a market value of £305,000. In the years subsequent to this the value of the property was revalued by using the Nationwide House Price index until 2021. The trustees of the charity are satisfied that the value of the property is not materially different to the market value of the property.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2022

Notes to the Financial Statements

11 Investments held as fixed assets

	2022	2021
	£	£
Investment portfolio valuation	87,022	98,575
	<u>87,022</u>	<u>98,575</u>

	2022	2021
	£	£
Market value brought forward	98,575	86,183
Sales	-	-
Unrealised gain / (loss)	(11,552)	12,392
Market value carried forward	<u>87,023</u>	<u>86,183</u>

12 Debtors

	2022	2021
	£	£
Accounts receivable	4,303	4,151
Prepayments	209	175
	<u>4,512</u>	<u>4,326</u>

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	1,150	1,080
Trade creditors	2,011	2,333
	<u>3,161</u>	<u>3,413</u>

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2022

Notes to the Financial Statements

14 Analysis of Charitable Funds

	1 Jan 2022 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2022 £
Unrestricted Funds						
Unrestricted						
General	39,061	109,017	(121,370)	-	-	26,708
Designated						
Land & Freehold Buildings	426,346	-	(1,640)	-	-	424,706
Charles Wilson Fund	869	-	(869)	-	-	-
Beryl Redwood Fund	21,607	-	(3,601)	-	-	18,006
Warwick DC COVID Grants Fund	31,169	-	-	-	-	31,169
COVID Emergency Response Fund	1,798	1,063	(575)	-	-	2,286
Total Unrestricted	520,850	110,080	(128,055)	-	-	502,875
Restricted Funds						
Love Lillington Fund	-	19,634	(7,973)	-	-	11,661
Fabric Fund (EC Burt Legacy)	59,363	2,855	-	(6,474)	-	55,744
Bell Rope Fund (HC Burt Bequest)	12,000	174	-	(776)	-	11,398
Organ Fund	1,498	-	(522)	-	-	976
Servers' Albs Fund	34	-	-	-	-	34
Youth Work Fund	244	-	-	-	-	244
Choristers' Fund	22	-	-	-	-	22
Churchyard Fund (Hornsby Bequest)	30,705	965	(1,471)	(3,467)	-	26,732
Cumberland Income Fund	-	24	(24)	-	-	-
Restricted Gifts	380	2,563	(2,579)	-	-	364
Churchyard Maintenance (Hippisley Bequest)	7,314	-	(154)	(836)	-	6,324
Church Reordering (Building work) Fund	-	1,250	-	-	-	1,250
Music Fund	-	341	(326)	-	-	15

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2022

Notes to the Financial Statements

Analysis of Charitable Funds cont.

	1 Jan 2022 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2022 £
Restricted Funds cont.						
Broadcasting	-	12,240	-	-	-	12,240
Equipment Fund						
Churchyard Non	-	50	-	-	-	50
Legacy Fund						
Total	111,560	40,096	(13,049)	(11,552)	-	127,055
Total Funds						
Total	632,410	150,176	(141,104)	(11,552)	-	629,930

Analysis of Charitable Funds (year ended 31st December 2021)

	1 Jan 2021 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2021 £
Unrestricted Funds						
Unrestricted						
General	26,958	124,335	(112,231)	-	-	39,061
Designated						
Land & Freehold Buildings	393,888	-	(1,640)	34,098	-	426,346
34 Lime Avenue Fund	150	-	(150)	-	-	-
Charles Wilson Fund	2,169	-	(1,300)	-	-	869
Beryl Redwood Fund	21,607	-	-	-	-	21,607
Warwick DC COVID Grants Fund	9,000	22,169	-	-	-	31,169
COVID Emergency Response Fund	412	1,526	(140)	-	-	1,798
Total Unrestricted	454,184	148,030	(115,462)	34,098	-	520,851

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2022

Notes to the Financial Statements

Analysis of Charitable Funds cont.

Restricted Funds

	1 Jan 2021	Income	Expenditure	Gains/Loses	Transfers	31 Dec 2021
	£	£	£	£	£	£
Love Lillington Fund	-	5,455	(5,455)	-	-	-
Fabric Fund (EC Burt Legacy)	52,419	-	-	6,944	-	59,363
Bell Rope Fund (HC Burt Bequest)	11,000	168	-	832	-	12,000
Organ Fund	2,043	164	(709)	-	-	1,498
Servers' Albs Fund	34	-	-	-	-	34
Youth Work Fund	244	-	-	-	-	244
Choristers' Fund	22	-	-	-	-	22
Churchyard Fund (Hornsby Bequest)	26,234	752	-	3,719	-	30,705
Cumberland Income Fund	-	23	(23)	-	-	-
Restricted Gifts	-	3,222	(2,842)	-	-	380
Churchyard Maintenance (Hippisley Bequest)	6,236	181	-	897	-	7,314
Total	98,231	9,965	(9,029)	12,392	-	111,560
Total Funds	552,416	157,995	(124,491)	46,490	-	632,410

Fund Descriptions

Designated Funds

Land & Freehold Buildings
Charles Wilson Fund

Fund that holds the value of the freehold land and buildings.
Gift from a benefactor originally for the repair of the roof.
Following approval from original benefactor, and now the roof work is complete, the funds will be used for specific projects.

Beryl Redwood Fund

Designated fund following a historic legacy that requires the PCC's approval to be used.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2022

Notes to the Financial Statements

Restricted Funds

Love Lillington Fund	For support and care of members of the local community typically by providing one-off items or project materials.
Fabric Fund (EC Burt Legacy)	Intended for maintenance of church fabric.
Bell Rope Fund (HC Burt Bequest)	Intended for maintenance of bell ropes.
Organ Fund	Intended for maintenance of the church organ.
Servers' Albs Fund	Temporary fund for servers albs.
Youth Work Fund	Temporary fund set up from a bequest specifically for youth work.
Choristers' Fund	Temporary fund set up from a bequest specifically for choristers.
Churchyard Fund (Hornsby Bequest)	Fund for the maintenance of the churchyard and graveyard.
Cumberland Income Fund	Fund raised to pass onto Cumberland Charity.
Restricted Gifts	Used for the receipt of funds for specific appeals.
Churchyard Maintenance (Hippisley Bequest)	Fund for the double grave and the residue for the churchyard.
Church Reordering (Building work) Fund	Money donated for the anticipated work to improve the interior and accessibility of the church building.
Broadcasting Equipment Fund	Money donated for use for the planned project to install broadcasting equipment and improve the AV provision within the church building.

15 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Fixed Assets	424,706	87,022	511,728
Current Assets	81,330	40,033	121,363
Creditors less than 1 year	(3,161)	-	(3,161)
	<u>502,875</u>	<u>127,055</u>	<u>629,930</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Fixed Assets	426,346	98,575	524,921
Current Assets	97,918	12,985	110,902
Creditors less than 1 year	(3,413)	-	(3,413)
	<u>520,851</u>	<u>111,560</u>	<u>632,410</u>

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2022

Notes to the Financial Statements

16 Consecrated land and buildings and other church property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The church halls and certain clergy accommodation are held in trust by the Coventry Diocesan on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

17 Related party transactions

In the previous year a related party transaction took place with Machen and Pershouse Charity (charity number 260700). Machen and Pershouse Charity is a related party due to Sam Meacock and Rev William Smith being mutual trustees. During 2021 St Mary's Magdalene's Church donated £1,533.85 to Machen and Pershouse Charity which remained a creditor at the year end.

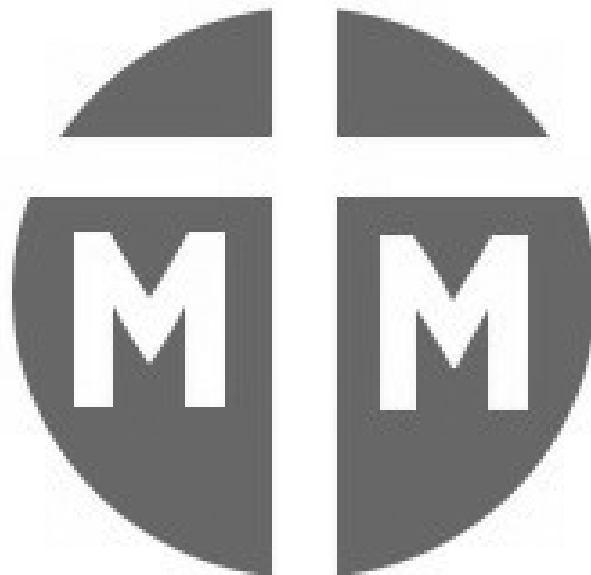
Accounts

Registered Charity no. 1132178

**The Parochial Church Council of
Ecclesiastical Parish Of St Mary
Magdalene, Lillington**
Known as St Mary Magdalene's Church

Trustees Annual Report and Accounts

Year Ended 31st December 2021



St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

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St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

Legal and Administrative Information

Reference

The Charity is called "The Parochial Church Council of Ecclesiastical Parish Of St Mary Magdaene, Lillington". The Parochial Church Council is known as the PCC for short. Other names which are used for the charity are "St Mary Magdalene's Church". The Church is registered with the Charity Commission for England and Wales and was registered on the 16 October 2009. Before this the church was excepted registration.

Registered Charity Number	1132178
Registered Office	St. Mary Magdalene Church Vicarage Road Leamington Spa Warwickshire CV32 7RH

Website	www.lillingtonparishchurch.org
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Parochial Church Council (PCC) Members and Trustees

The council members and trustees who have served during the year until the date this report was approved are:

Member	Role	Date Appointed	Date Resigned
Rev William Smith	<i>Chair</i>		
Robin Stuart Innes	<i>Trustee</i>		
Samuel Meacock	<i>Trustee</i>		
Rev Rosemary Caroline Pantling	<i>Trustee</i>		
Dr Diana Taulbut	<i>Trustee</i>		
Amanda Marjorie Stevens	<i>Trustee</i>		
Maureen Reynolds	<i>Trustee</i>		
Lucy Ann Dean	<i>Trustee</i>	22/04/2021	
Mrs Patricia Poulson	<i>Trustee</i>		
Sarah Elizabeth Boad	<i>Trustee</i>		
Eleanor Mary Hucklesby	<i>Trustee</i>		
Carol Innes	<i>Trustee</i>		
Marc Gadsby	<i>Trustee</i>		
Christine Anne Butler	<i>Trustee</i>		
Rachel Duff	<i>Trustee</i>		
John Butler	<i>Trustee</i>		
Rev S Fairhurst	<i>Trustee</i>		
Laurence Reginald Cooke	<i>Trustee</i>		
Graham Cooper	<i>Trustee</i>		

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

Legal and Administrative Information

Primary Bankers

HSBC UK Bank plc
PO Box 88
The Parade, Leamington Spa
CV32 4BU

Independent Examiner:

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

Trustees Annual Report

1. Reference and administrative information

- 1.1. The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Lillington, Leamington Spa
- 1.2. St Mary Magdalene Church, Vicarage Road, Lillington, Leamington Spa, CV32 7RH
- 1.3. The Parish Office, Vicarage Road, Lillington, Leamington Spa, CV32 7RH
- 1.4. Trustees of the charity (members of the Parochial Church Council):

Rev William Smith	Chair
Robin Stuart Innes	Trustee
Samuel Meacock	Trustee
Rev Rosemary Caroline Pantling	Trustee
Dr Diana Taulbut	Trustee
Amanda Marjorie Stevens	Trustee
Maureen Reynolds	Trustee
Lucy Ann Dean (<i>from 22/04/2021</i>)	Trustee
Mrs Patricia Poulson	Trustee
Sarah Elizabeth Boad	Trustee
Eleanor Mary Hucklesby	Trustee
Carol Innes	Trustee
Marc Gadsby	Trustee
Christine Anne Butler	Trustee
Rachel Duff	Trustee
John Butler	Trustee
Rev S Fairhurst	Trustee
Laurence Reginald Cooke	Trustee
Graham Cooper	Trustee

1.5. Bankers to the PCC:

- 1.5.1. HSBC, PO Box 88, The Parade, Leamington Spa, Warwickshire, CV32 4BU
 - 1.5.2. CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London, EC4V 4ET
 - 1.5.3. The Financial Examiner to the church accounts is Wyatt and Company, 125 Main Street, Garforth, Leeds, West Yorkshire, LS25 1AF
- 1.6. Day to day management of the church is in the hands of the Vicar, Revd. William Smith, The Vicarage, Vicarage Road, Lillington, Leamington Spa, CV32 7RH.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

Trustees Annual Report

2. Structure, Governance and Management

- 2.1. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the *Parochial Church Council Powers Measure*.
- 2.2. The Vicar and named members of the PCC are trustees of three small trusts, namely: *Machen and Pershouse, Cumberland and Cunningham*. The income from these investments comes to the PCC, the first for the relief of poverty in the parish and the other two for the upkeep of graves and the churchyard.
- 2.3. PCC members are appointed in accordance with *Church Representation Rules*.
- 2.4. New members of the PCC are given a copy of, and are required to read, "Trusteeship – an introduction for PCC members". The PCC appoints one of its number, or a suitable member from the church membership, as a Health and Safety Officer with special responsibility in this area. Similarly, the PCC appoints a suitably trained member of the PCC to oversee the church's responsibility for the safeguarding of children and vulnerable adults.
- 2.5. The Vicar and Standing Committee meet to prepare the agenda prior to each PCC meeting. It is the function of these meetings to ensure that matters are brought to the PCC in a timely fashion.
- 2.6. The Standing Committee meets regularly (every 3-4 weeks) to ensure that the day-to-day practical business of the Church is carried forward in a timely fashion.
- 2.7. Following four 8EQ (8 Essential Qualities) surveys of St Mary Magdalene and follow-up reviews, the PCC uses the outcome of this as the driving force for change. Two "maintenance" groups for Finance and, especially, Fabric provide the focus for day to day and project activities in these areas.
- 2.8. The church's Charity Committee, comprising PCC and non-PCC members with an interest in this field, advises the PCC on its charitable giving.
- 2.9. The PCC minimises risk through intelligent management of the church, implementation of sensible procedures and adequate insurance. A specific risk assessment has not been carried out.
- 2.10. The requirement for a Reserves Policy has been identified and it is planned that such a policy will be put into place during 2022.

3. Objectives and Activities

- 3.1. The primary objective of the church is the promotion of the Gospel of Jesus Christ according to the doctrines of the Church of England. The PCC co-operates with the Vicar in promoting the whole mission of the Church: pastoral, evangelistic, social and ecumenical in Lillington Parish.
- 3.2. The Vicar and PCC promote the objectives of the church in a number of ways including: maintaining and improving the services of worship; teaching the faith through sermon series and home groups; provision of occasional offices (weddings, baptisms and funerals) for those living in the parish; engagement in the local community (especially through the Love Lillington initiative); working closely with the local schools; open days and fairs; building relationships with other churches in the area.
- 3.3. Unpaid church members contribute to our objectives by:
 - Cleaning the church and premises
 - Maintaining the churchyard
 - Running events such as "Looking at Lillington"
 - Providing home communion services for parishioners and local residential homes
 - Contributing to the services of the church by acting as sides-persons, reading, leading prayers,
 - etc.
 - Flower arranging
 - Providing secretarial and financial services to the PCC
- 3.4. The church supports local and national, mainly Christian, charities, and responds appropriately to major disaster appeals. In addition to encouraging congregational giving to specific causes at Lent, Harvest and Christmas, the PCC also gives away a percentage of its income each year. It is advised by the PCC Charity Committee as to which causes this money should go.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

Trustees Annual Report

4. Achievements and performance

4.1. Average church attendance per week in 2021 was:

Adults (16+): 70

Children and young people: 12

4.2. The number of Occasional Offices in 2021 was:

Weddings: 4

Funerals: 19

Number of people Baptised: 3

Number of people Confirmed: 0

In 2021 we worked hard once again to cope with the many restrictions imposed upon us as a result of the pandemic. During periods of lockdown, we were able to transfer almost all our activities online and have continued to offer online services moving forward to enable a wide range of people to engage with our ministry who are either continuing to shield or who simply through age, infirmity or geography cannot physically attend services in person. We hope to make our broadcasting a permanent feature of ministry both on Sundays and for occasional offices. We have during 2021 had opportunities to express ourselves creatively in new and exciting ways. One feature in particular that has become an important focus of our life during 2021 and that is our use of the church yard. We have created prayer stations and art installations, held a Christmas tree festival and staged coffee mornings. This has been not just for the local faith community to engage with but by the wider community at large. Outside services have been very popular and in particular Carols by outside Christmas tree light was something that we will hope to continue offering as we move forward. We are delighted that new people continue to join us and that the pandemic has been an invitation to examine very carefully how we use all our space in and around the building. As a result, we have exciting plans to use our facilities in new a fresh ways.

5. Financial Review

5.1. At the end of 2021, in the General Fund, Income exceed Expenditure by £12,104.

5.2. The total of funds at the end of 2021 – HSBC current account was £29,085.48 and CBF Fund (Church of England Managed Fund) was £77,218.93.

5.3. The charitable policy introduced in 2016 resulted in a charitable donation each month of the year. Eleven charities were supported financially during the year through the policy, providing £3,419.00 in donations. Additionally, donations were specified by donors for four charity appeals and passed on by the church, providing £2,831.94 in donations (including Gift Aid).

5.4. A new COVID Emergency Response Fund was created in April 2020. This fund received £1,526 in income during 2021 and distributed £140, providing financial assistance to members of the community impacted as a result of the COVID pandemic.

5.4. Love Lillington community project has seen an upsurge in activity in recent years with Love Lillington projects continued into 2021 resulting in expenditure of £5,455 and income of £5,455.

5.6. No serious incidents or other matters occurred during the year which should have been brought to the attention of the Charity Commission.

6. Public Benefit Statement

6.1. St Mary Magdalene Church Lillington gives due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

6.2. Through the advancement of the Christian faith in the church benefits the public through the holding of worship services, prayer meetings, courses, groups, weddings, baptisms, funerals and public celebration of Christian festivals.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

Trustees Annual Report

Also supporting other charities and individuals in need, contributing to the spiritual and mental health of those who attend, and contributing to the spiritual education of children.

Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the trust will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees.....



Name of Trustee Rev William Smith, Chair

Date: 8th May 2022

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St Mary Magdalene's Church, Lillington ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wyatt Co

Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 16/05/2022

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

Statement of Financial Activities

		Unrestricted Funds	2021 Restricted Funds	Total Funds	2020 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		122,278	8,841	131,118	111,547
Charitable activities		12,677	-	12,677	7,262
Activities for generating income	2	2,249	-	2,249	1,944
Investment Income		10,826	1,125	11,951	12,261
Other		-	-	-	-
Total Income		<u>148,030</u>	<u>9,965</u>	<u>157,995</u>	<u>133,014</u>
Expenditure					
Expenditure on charitable activities	3	113,516	8,669	122,185	128,582
Expenditure on raising funds	4	1,946	360	2,306	3,597
Total Expenditure		<u>115,462</u>	<u>9,029</u>	<u>124,491</u>	<u>132,179</u>
Net income / (expenditure) before gains/(loses)		<u>32,568</u>	<u>936</u>	<u>33,505</u>	<u>835</u>
Gain/(loss) on investment Portfolio	11	-	12,392	12,392	5,567
Gain/(loss) on investment Property	10	34,098	-	34,098	23,635
Net income / (expenditure) before gains/(loses)		<u>66,666</u>	<u>13,329</u>	<u>79,995</u>	<u>30,037</u>
Net income and net movement in funds					
Total funds brought forward	14	454,184	98,231	552,416	522,379
Transfers	14	-	-	-	-
Total funds carried forward	14	<u>520,851</u>	<u>111,560</u>	<u>632,410</u>	<u>552,416</u>

All income and expenditure derive from continuing activities.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

Statement of Financial Position

	Note	2021 £	2020 £
Fixed assets			
Tangible Fixed Assets	9	27,880	29,520
Investment Property	10	398,466	364,368
Investments	11	98,575	86,183
		<u>524,921</u>	<u>480,071</u>
Current assets			
Debtors	12	4,326	16,834
Cash at bank and in hand		106,576	58,108
		<u>110,902</u>	<u>74,942</u>
Creditors: amounts falling due within one year	13	<u>3,413</u>	<u>2,597</u>
Net current assets		<u>107,489</u>	<u>72,345</u>
Total assets less current liabilities		<u>632,410</u>	<u>552,416</u>
Net assets	15	<u>632,410</u>	<u>552,416</u>
Funds of the charity			
Restricted funds	14	111,560	98,231
Unrestricted funds			
Unrestricted General	14	39,061	26,958
Designated Funds		<u>481,789</u>	<u>427,227</u>
Total charity funds		<u>632,410</u>	<u>552,416</u>

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee Rev William Smith, Chair

Signed on behalf of the Trustees.....



Date:.....8th May 2022

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

Notes to the Financial Statements

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Abilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time estimated useful live of the asset. Land and buildings are not depreciated.

Buildings

50 years straight line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations and legacies			
Donations	80,387	5,602	85,989
Gift Aid	17,039	1,239	18,278
Donated Goods and Services	-	-	-
Legacies	1,404	-	1,404
Grants	23,448	2,000	25,448
	<u>122,278</u>	<u>8,841</u>	<u>131,118</u>
Charitable activities			
Wedding and Funeral Fees	12,677	-	12,677
	<u>12,677</u>	<u>-</u>	<u>12,677</u>
Activities for generating income			
Lettings and Room Hire	2,249	-	2,249
	<u>2,249</u>	<u>-</u>	<u>2,249</u>
Investment Income			
Bank and Investment Interest and Dividend Income	26	1,125	1,151
Rental Income from Investment Property	10,800	-	10,800
	<u>10,826</u>	<u>1,125</u>	<u>11,951</u>
Other			
Other Income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Income	<u>148,030</u>	<u>9,965</u>	<u>157,995</u>

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

Notes to the Financial Statements

2 Analysis of Income (*Continued*)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations and legacies			
Donations	73,140	3,796	76,936
Gift Aid	15,118	496	15,614
Donated Goods and Services	-	-	-
Legacies	1,356	-	1,356
Grants	16,392	1,250	17,642
	<u>106,006</u>	<u>5,542</u>	<u>111,547</u>
Charitable activities			
Wedding and Funeral Fees	7,262	-	7,262
	<u>7,262</u>	<u>-</u>	<u>7,262</u>
Activities for generating income			
Lettings and Room Hire	1,944	-	1,944
Church Publication Sales	-	-	-
	<u>1,944</u>	<u>-</u>	<u>1,944</u>
Investment Income			
Bank and Investment Interest and Dividend Income	240	1,086	1,326
Rental Income from Investment Property	10,935	-	10,935
	<u>11,175</u>	<u>1,086</u>	<u>12,261</u>
Other			
Other Income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Income	<u>126,386</u>	<u>6,628</u>	<u>133,014</u>

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

Notes to the Financial Statements

3 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Administration Costs	17,400	-	17,400
Building and Maintenance Costs	10,246	-	10,246
Church and Mission Activities	5,559	4,293	9,852
Communication Costs	235	-	235
Gifts Given To Charity	3,419	4,376	7,795
Parish Share	61,760	-	61,760
Staff Related Costs	-	-	-
Staff Salaries	14,898	-	14,898
	<u>113,516</u>	<u>8,669</u>	<u>122,185</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Administration Costs	15,764	-	15,764
Building and Maintenance Costs	8,551	9,152	17,702
Church and Mission Activities	5,986	7,718	13,704
Communication Costs	16	-	16
Gifts Given To Charity	4,708	-	4,708
Parish Share	62,000	-	62,000
Staff Related Costs	-	-	-
Staff Salaries	14,687	-	14,687
	<u>111,713</u>	<u>16,870</u>	<u>128,582</u>

Parish Share

St Mary Magdalene Church is a parish church of the Church of England in the Diocese of Coventry. By means of Parish Share the Diocese helps the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2021, the amount paid by the PCC under the parish share was £61,760 (2020: £62,000).

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

Notes to the Financial Statements

4 Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Investment Property Maintenance	1,881	-	1,881
Funding Raising	65	360	425
	<u>1,946</u>	<u>360</u>	<u>2,306</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Investment Property Maintenance	3,597	-	3,597
Funding Raising	-	-	-
	<u>3,597</u>	<u>-</u>	<u>3,597</u>

5 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

6 Independent examination fees

Fees payable to the independent examiner for:

	2021	2020
	£	£
Independent examination and preparation of the financial statements	1,080	-

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

Notes to the Financial Statements

7 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	14,461	14,256
Social security costs	-	-
Employer contributions to pension plans	437	431
	<u>14,898</u>	<u>14,687</u>

The average head count of employees during the year was as follows:

	2021	2020
Average Head Count	2	2

Number of employees that received employee benefits of more than £60,000 during the year was as follows:

	2021	2020
More than £60,000	0	0

8 Trustee remuneration, expenses and donations

During the year, 9 trustees incurred out of pocket expenses totalling £7,077 which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, ministry costs, building expenses and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustee's during the year was £13,573.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

Notes to the Financial Statements

9 Tangible Fixed Assets

	Land and Buildings £	Equipment £	Total £
Cost as at 1st January 2021	82,000	-	82,000
Additions	-	-	-
Cost as at 31st December 2021	82,000	-	82,000
Depreciation as at 1st January 2021	52,480	-	52,480
Depreciation Charge	1,640	-	1,640
Depreciation as at 31st December 2021	54,120	-	54,120
Net Book Value as at 31st December 2021	27,880	-	27,880
Net Book Value as at 31st December 2020	29,520	-	29,520

The land and buildings held by the church comprise of:
Octagon (Church Hall) built in 1987 costing £82,000 and depreciated over 50 years.

10 Investment Property

	Total £
Valuation	
At 1 January 2021	364,368
Unrealised gain / (loss)	34,098
At 31 December 2021	398,466

The 34 Lime Avenue property was last professionally valued in 2016 by Newmans Estate Agents at a market value of £305,000. In the years subsequent to this the value of the property was revalued by using the Nationwide House Price index.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

Notes to the Financial Statements

11 Investments held as fixed assets

	2021	2020
	£	£
Investment portfolio valuation	98,575	86,183
	<u>98,575</u>	<u>86,183</u>

	2021	2020
	£	£
Market value brought forward	86,183	80,616
Sales	-	-
Unrealised gain / (loss)	12,392	5,567
Market value carried forward	<u>98,575</u>	<u>86,183</u>

12 Debtors

	2021	2020
	£	£
Accounts Receivable	4,151	16,674
Prepayments	175	160
	<u>4,326</u>	<u>16,834</u>

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	1,080	-
Trade Creditors	2,333	2,597
	<u>3,413</u>	<u>2,597</u>

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

Notes to the Financial Statements

14 Analysis of Charitable Funds

	1 Jan 2021 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2021 £
Unrestricted Funds						
Unrestricted						
General	26,958	124,335	(112,231)	-	-	39,061
Designated						
Land & Freehold Buildings	393,888	-	(1,640)	34,098	-	426,346
34 Lime Avenue Fund	150	-	(150)	-	-	-
Charles Wilson Fund	2,169	-	(1,300)	-	-	869
Beryl Redwood Fund	21,607	-	-	-	-	21,607
Warwick DC COVID Grants Fund	9,000	22,169	-	-	-	31,169
COVID Emergency Response Fund	412	1,526	(140)	-	-	1,798
Total Unrestricted	454,184	148,030	(115,462)	34,098	-	520,851
Restricted Funds						
Love Lillington Fund	-	5,455	(5,455)	-	-	-
Fabric Fund (EC Burt Legacy)	52,419	-	-	6,944	-	59,363
Bell Rope Fund (HC Burt Bequest)	11,000	168	-	832	-	12,000
Organ Fund	2,043	164	(709)	-	-	1,498
Church Roof Fund	-	-	-	-	-	-
Servers' Albs Fund	34	-	-	-	-	34
Youth Work Fund	244	-	-	-	-	244
Choristers' Fund	22	-	-	-	-	22
Churchyard Fund (Hornsby Bequest)	26,234	752	-	3,719	-	30,705
Cumberland Income Fund	-	23	(23)	-	-	-
Restricted Gifts	-	3,222	(2,842)	-	-	380
Churchyard Maintenance (Hippisley Bequest)	6,236	181	-	897	-	7,314
Total	98,231	9,965	(9,029)	12,392	-	111,560
Total Funds						
Total	552,416	157,995	(124,491)	46,490	-	632,410

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

Notes to the Financial Statements

Designated Funds

Land & Freehold Buildings	Fund that holds the value of the freehold land and buildings.
34 Lime Avenue Fund	N/A as below £1000, but this was money for the repair and maintenance of the church's investment property.
Charles Wilson Fund	Gift from a benefactor originally for the repair of the roof. Following approval from original benefactor, Now roof work complete used for specific projects.
Warwick DC COVID Grants Fund	Income received from Warwick DC COVID Response (without any specific restrictions).

Restricted Funds

Love Lillington Fund	For support and care of members of the local community typically by providing one-off items or project materials.
Fabric Fund (EC Burt Legacy)	Intended for maintenance of church fabric.
Bell Rope Fund (HC Burt Bequest)	Intended for maintenance of bell ropes.
Organ Fund	Intended for maintenance of the church organ.
Church Roof Fund	Intended for maintenance of the church roof.
Servers' Albs Fund	Temporary fund for servers albs.
Youth Work Fund	Temporary fund set up from a bequest specifically for youth work.
Choristers' Fund	Temporary fund set up from a bequest specifically for choristers.
Churchyard Fund (Hornsby Bequest)	Fund for the maintenance of the churchyard and graveyard.
Cumberland Income Fund	Fund for the maintenance of the churchyard.
Restricted Gifts	Used for the receipt of funds for specific appeals.
Churchyard Maintenance (Hippisley Bequest)	Fund for the double grave and the residue for the churchyard.

St Mary Magdalene's Church, Lillington

Year Ended 31st December 2021

Notes to the Financial Statements

15 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Fixed Assets	426,346	98,575	524,921
Current Assets	97,918	12,985	110,902
Creditors less than 1 year	(3,413)	-	(3,413)
	<u>520,851</u>	<u>111,560</u>	<u>632,410</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Fixed Assets	393,888	86,183	480,071
Current Assets	62,894	12,048	74,942
Creditors less than 1 year	(2,597)	-	(2,597)
	<u>454,184</u>	<u>98,231</u>	<u>552,416</u>

16 Consecrated land and buildings and other church property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The church halls and certain clergy accommodation are held in trust by the Coventry Diocesan on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

17 Related party transactions

During the year related party transactions took place with Machen and Pershouse Charity (charity number 260700). Machen and Pershouse Charity is a related party due to Sam Meacock and Rev William Smith being mutual trustees. During the year St Mary's Magdalene's Church donated £1,533.85 to Machen and Pershouse Charity which was also a creditor at the year end.

A historic relationship exists between the church and Machen Pershouse Charity.

Accounts

St Mary Magdalene Church, Lillington, Registered charity no. 1132178

Statement of Financial Activities for the year ending 31 December 2020

Incoming Resources and Resources Expended

	Unrestricted & Designated Funds (£)	Restricted Funds (£)	Property & investments (£)	Total Funds	
				2020 (£)	2019 (£)
Incoming resources					
Donations & Legacies	71,864.60	1,355.56		73,220.16	64,054.71
Charitable Activities	36,533.98	0.00		36,533.98	46,260.89
Investments	239.52	1,063.44		1,302.96	
Trading Activities	0.00	0.00		0.00	
Other	16,392.48	5,564.55		21,957.03	29,692.29
Total incoming resources	125,030.58	7,983.55		133,014.13	140,007.89
Resources used					
Charitable Activities	115,309.70	2,221.20		117,530.90	111,525.27
Raising Funds	0.00	0.00		0.00	0.00
Other Activities	0.00	14,648.35		14,648.35	37,884.78
Support	0.00	0.00		0.00	0.00
Total resources used	115,309.70	16,869.55		132,179.25	149,410.05
Net incoming / Outgoing Resources (before transfers)	9,720.88	-8,886.00		834.88	-9,402.16
Fund transfers in	60.00	1,011.01		1,071.01	
Fund transfers out	1,011.01	60.00		1,071.01	
Net incoming / outgoing Resources (before gains/losses)	8,769.87	-7,934.99		834.88	-9,402.16
Investment gains (or losses)	0.00	5,566.76		5,566.76	12,714.12
Net incoming / outgoing resources (before Asset Revaluation)	8,769.87	-2,368.23		6,401.64	3,311.96
Asset Revaluation	0.00	0.00	23,635.00	23,635.00	7,204.00
Net Movement of Funds	8,769.87	-2,368.23	23,635.00	30,036.64	10,515.96
Balances brought forward at 1 Jan 2020	38,552.05	32,957.86	450,869.09	522,379.00	511,863.04
Balances carried forward at 31 December 2020	47,321.92	30,589.63	474,504.09	552,415.64	522,379.00
Balance Sheet				2020 (£)	2019 (£)
Current Assets					
Cash				58,107.94	64,561.67
Accounts Receivable				16,673.71	6,219.51
Prepayments				160.47	3,627.61
Total Current Assets				74,942.12	74,408.79
Non-Current Assets					
Fixed Assets				393,888.00	370,253.00
Investments				86,182.85	80,616.09
Total Non-Current Assets				480,070.85	450,869.09
Current Liabilities					
Accounts Payable				2,597.33	2,898.88
Deferred Income				0.00	0.00
				552,415.64	522,379.00

Financial Statement prepared by Sam Meacock, Treasurer to the Parochial Church Council.

Signed

Date

03/06/21

Financial Statement approved by the Parochial Church Council and signed on its behalf by:

Signed

Chairman

Date

07/06/21

Independent Examiner's Report.

This Financial Statement has been prepared from the information extracted from the records kept by the PCC Treasurer, and I certify that it is in accordance therewith. The Diocesan Trustees have certified details of the securities registered in the name of the Official Trustees.

Signed

R Saywell

Date

3/6/2021

Statement of Financial Activities for the year ending 31 December 2020

Income Statement

	2020	2020	2020	2019
Income	Unrestricted Funds (£)	Restricted Funds (£)	Total (£)	Total (£)
Planned Giving				
Planned Giving schemes	64,333.10		64,333.10	50,453.00
Unplanned Giving				
One off donations	2,705.63	3,795.99	6,501.62	8,822.64
Collections of cash at services	4,080.82		4,080.82	4,779.07
Tax recovery				
Tax recovered on general donations	15,117.96	495.75	15,613.71	15,569.96
Activities for generating funds.				
Crosstalk sales	327.94		327.94	420.15
Fund raising	414.71		414.71	4,395.15
Octagon lettings	1,944.00		1,944.00	5,381.50
Weddings and Funerals				
Wedding and funeral fees	7,262.00		7,262.00	12,512.50
Donations for charities and church funds				
Charities	0.00		0.00	2,349.80
Specific church funds (inc. GA tax)	745.05		745.05	2,257.43
Miscellaneous income	532.37		532.37	3,374.40
Other Income resources				
Grants	16,392.48	1,250.00	17,642.48	3,427.73
Legacies	0.00		0.00	13,615.16
Income from investments	239.52	2,441.81	2,681.33	1,849.40
34 Lime Avenue rent	10,935.00		10,935.00	10,800.00

Totals	125,030.58	7,983.55	133,014.13	140,007.89
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	2020	2020	2020	2019
Expenditure	Unrestricted Funds (£)	Restricted Funds (£)	Total (£)	Total (£)
Fixed Expenditure				
Parish Share	62,000.00		62,000.00	63,240.00
Administrator Salary	14,686.68		14,686.68	8,832.96
Organist & Choir	2,593.56		2,593.56	3,122.73
Church and churchyard				
Church Buildings - utilities & insurance	8,498.56		8,498.56	11,508.44
Church Buildings - repairs & maintenance	5,007.93		5,007.93	2,198.71
Churchyard upkeep	0.00		0.00	0.00
Ministry				
Youth and Children's Work	210.46		210.46	158.33
Clergy expenses	2,049.92		2,049.92	2,206.24
Church service support				
Church service support	6,136.38		6,136.38	5,758.25
Fund generating expense				
Fund raising costs	23.33		23.33	1,017.81
Weddings and Funerals				
Wedding and Funeral expenses	3,733.00		3,733.00	6,727.00
Charities				
Payments to charities	4,708.48	2,364.68	7,073.16	6,754.80
Other expenditure				
Miscellaneous expense	333.05		333.05	13,657.83
Love Lillington Expenditure		4,150.88	4,150.88	
34 Lime Avenue expense	3,597.04		3,597.04	1,077.61
Specific church funds expenses (unrestricted)	1,731.31		1,731.31	14,905.05
Specific church funds expenses (major expenses)		10,353.99	10,353.99	8,244.29

Totals	115,309.70	16,869.55	132,179.25	149,410.05
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Income less expenditure	9,720.88	-8,886.00	834.88	-9,402.16
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Statement of Financial Activities for the year ending 31 December 2020

Notes to the accounts

1 Retiring collections and other receipts for specific charities & church funds (income)

Including, where appropriate, tax recovered on those donations which were Gift Aided (GA)

Church Funds	£	Charities (specific appeals)	£
COVID Emergency Response Fund	745.05	Myton Hospice	10.00
		African Vision Malawi	318.75
		Water Aid	478.48
		Education Saves Lives	31.25
	745.05		
			838.48
2 Donations to charity from general funds (expenditure)		Donations to charities specified by the donors and passed on by the church (expenditure).	
This is the PCC agreed church's charitable giving			
MIND	270.00	Myton Hospice	10.00
Myton Hospice	500.00	African Vision Malawi	318.75
Cord Global	400.00	Water Aid	478.48
Christian Aid Syrian Rel.	400.00	Education Saves Lives	31.25
Netherfield (Way Ahead)	500.00		
Church Homeless Trust	500.00		
Leamington Night Shelter	500.00		
Thare Machi	400.00		
Project Return	400.00		
	3,870.00		838.48
		In addition, the Christingle Service collection raised £902.89 (inc GA) and this was donated directly by bank giro to the Children's Society.	

3 Fixed Assets for use by the PCC

	Octagon (£)	34 Lime Avenue (£)	Total (£)
Value brought forward from 2019 accounts	31,160	339,093	370,253
Depreciation/Appreciation	-1,640	25,275	23,635
Actual/deemed value at 31 Dec 2020	29,520	364,368	393,888

Valuation of the Octagon

The Octagon is valued according to the Statement Of Recommended Practice (SORP) regulations (Charities Act 1993) which states that a church hall should be valued at its original cost-to-build less depreciation. The Octagon cost £82,000 to build in 1987. The building is deemed to have a life of 50 years and thus the value falls by $\frac{£82,000}{50} = £1,640$ per year.

Valuation of 34, Lime Avenue

34 Lime Avenue is let, and is therefore regarded (under SORP regulations) as an investment property. Newmans Estate Agents was asked to revalue it in 2016 (Q4) and gave it a market value of £305,000. The Nationwide House Price index has been used to update the value of the property following this valuation.

4 Investments. Legacies & bequests administered by the Coventry Diocesan Trustees

	Original investment value (£)	Market value at 1 Jan 2020 (£)	Market bid value at 31 Dec 2020 (£)	Dividend paid to appropriate Fund (£)	Dividend paid to HSBC current account (£)
HC Burt bequest, Bell Rope Fund	225.00	5,412.66	5,786.42	162.41	
EC Burt legacy, Church Fabric	10,975.48	45,175.61	48,295.11	1355.56	
Hornsby bequest, Upkeep of graves and Churchyard	2,506.07	24,194.39	25,865.08		725.99
Hippisley bequest, Churchyard maintenance	250.00	5,833.43	6,236.24		175.04
Total value of investments	13,956.55	80,616.09	86,182.85	1,517.97	901.03

These four investments are in CBF Church of England investment income shares.

	2020 (£)	2019 (£)
5 Debtors		
Tax recoverable on Gift Aid donations	15,613.71	6,219.51
Campion School Rental Income invoiced but not received	72.00	0.00
Funeral fees income invoiced but not received	988.00	0.00
34 Lime Avenue insurance prepaid (252 days)	160.47	150.26
Total	16,834.18	6,369.77

6 Liabilities		
BT Bill	232.65	0.00
Gas consumption	0.00	473.89
Audio visual system	0.00	2623.22
Residue of 2020 net income due to M&P Charity	2,341.87	0
Transfer of residue of 2020 net income due to Cumberland Charity	22.81	0
Total	2,597.33	3,097.11

Details of Major Expenditure

Patio at 34 Lime Avenue	2,684.00	
Vicarage Frontage Ground Clearance	1,440.00	
Removal of Asbestos Pipe Insulation	6,676.80	
Bell Rope Costs	996.00	
Clearing Trees	1,332.00	
Total	13,128.80	34,229.38

Fabric Fund (restricted)

Balance brought forward 1 Jan 2020	9,445.03	8,234.39
Total income	4475.06	1,570.64
Total expenses	-6676.8	-360.00
Balance carried forward 31 Dec 2020	7,243.29	9,445.03

Organ Fund (restricted)

Balance brought forward 1 Jan 2020	3,268.24	3,677.93
Total income	0	2,040.31
Total expenses	-1225.2	-2,450.00
Balance carried forward 31 Dec 2020	2043.04	3,268.24

Bell Rope Fund (restricted)

Balance brought forward 1 Jan 2020	6,046.89	5,844.65
Total income	536.17	202.24
Total expenses	-996	0.00
Balance carried forward 31 Dec 2020	5587.06	6,046.89

CW fund (designated)

Balance brought forward 1 Jan 2020	3,900.32	0.00
Total income	0	12,974.44
Total expenses	-1731.31	-9,074.12
Balance carried forward 31 Dec 2020	2,169.01	3,900.32

Beryl Redwood fund (designated)

Balance brought forward 1 Jan 2020	21,607.45	0.00
Total income	0	24,815.16
Total expenses	0	-3,207.71
Balance carried forward 31 Dec 2020	21,607.45	21,607.45

Choristers fund (restricted)	2020 (£)	2019 (£)
Balance brought forward 1 Jan 2020	21.73	401.87
Total income	0	11.92
Total expenses	0	-392.06
Balance carried forward 31 Dec 2020	21.73	21.73

Youth Work Fund (designated)		
Balance brought forward 1 Jan 2020	243.76	
Total income	0	
Total expenses	0	
Balance carried forward 31 Dec 2020	243.76	243.76

Churchyard Fund (Honsby Bequest) (restricted)		
Balance brought forward 1 Jan 2020	923.57	
Total income	2571.72	
Total expenses	-1455.99	
Balance carried forward 31 Dec 2020	2039.3	923.57

£10,000 Grant Fund		
Balance brought forward 1 Jan 2020	0.00	
Total income	10,000.00	
Total expenses	-1,000.00	
Balance carried forward 31 Dec 2020	9,000.00	0.00

COVID Emergency Response Fund		
Balance brought forward 1 Jan 2020	0.00	
Total income	745.05	
Total expenses	-333.05	
Balance carried forward 31 Dec 2020	412.00	0.00

St Mary Magdalene Church, Lillington. (Reg. charity 1132178). Financial statement for year ending 31 Dec 2020

Statement of Financial Activities for the year ending 31 December 2020

Legacies and bequests administered by the Charity Commissioners.

To be presented to the Trustees.

MWT Cumberland Charity	Maintenance of graves	£
44 COIF shares		
Bid market value at 1 January 2020		743.19
Bid market value at 31 December 2020		790.93
Balance brought forward at 1 January 2020		0.00
Balance carried forward at 31 December 2020		0.00

Cunningham Charity	Church and churchyard maintenance	
91 COIF shares		
Bid market value at 1 January 2020		1,537.04
Bid market value at 31 December 2020		1,635.79
HSBC Cunningham A/C		
Balance brought forward at 1 January 2020		275.98
Add		
Interest received on HSBC Cunningham bank account		0.29
Income received from COIF investments		47.18
Balance carried forward at 31 December 2020		323.45

Machen and Pershouse Charity	For the sick and poor of Lillington and Blackdown	
424.8 COIF shares		
Bid market value at 1 January 2020		7,175.13
Bid market value at 31 December 2020		7,636.07
HSBC Machen and Pershouse A/C		
Balance brought forward at 1 January 2020		1,168.44
Add		
Income from Lillington PCC Love Lillington Fund (received in 2021)		2,341.87
Income received from COIF investments		220.26
Interest received on HSBC M&P bank account		1.20
Balance carried forward at 31 December 2020		3,731.77

Independent Examiner's Report.

These accounts have been prepared from the information extracted from the records kept by the PCC Treasurer and I certify that they are in accordance therewith.

Signed.......... R Saywell Date..........

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Lillington, Leamington Spa
Registered Charity no. 1132178**

**Narrative report to accompany the Statement of Financial Activities
for the year ending 31 December 2020**

1. Reference and administrative information

- 1.1. The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Lillington, Leamington Spa
- 1.2. St Mary Magdalene Church, Vicarage Road, Lillington, Leamington Spa, CV32 7RH
- 1.3. The Parish Office, Vicarage Road, Lillington, Leamington Spa, CV32 7RH
- 1.4. Trustees of the charity (members of the Parochial Church Council):

Mrs	Hazel	Baker	
Cllr	Sarah	Boad	Diocesan Synod rep
Mrs	Christine	Butler	Deanery Synod rep
Mr	John	Butler	
Mr	Laurence	Cooke	PCC Secretary
Mr	Graham	Cooper	
Mrs	Rachel	Duff	Deanery Synod rep
Revd	Susan	Fairhurst	Associate Minister – Ex officio
Mr	Marc	Gadsby	
Mrs	Eleanor	Hucklesby	
Mrs	Carol	Innes	Churchwarden & Vice Chairman
Mr	Robin	Innes	
Mr	Samuel	Meacock	PCC Treasurer
Revd.	Rosemary	Pantling	Associate Minister – Ex officio
Mrs	Patricia	Poulson	
Mrs	Maureen	Reynolds	Churchwarden
Revd.	William	Smith	Vicar & PCC Chairman
Cllr	Amanda	Stevens	
Dr	Diana	Taulbut	

1.5. Bankers to the PCC:

- 1.5.1. HSBC, PO Box 88, The Parade, Leamington Spa, Warwickshire, CV32 4BU
- 1.5.2. CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London, EC4V 4ET
- 1.5.3. The Financial Examiner to the church accounts is Mr Ron Saywell, 6 Leam Road, Leamington Spa, Warwickshire, CV31 3PA.
- 1.6. Day to day management of the church is in the hands of the Vicar, Revd. William Smith, The Vicarage, Vicarage Road, Lillington, Leamington Spa, CV32 7RH.

2. Structure, Governance and Management

- 2.1. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the *Parochial Church Council Powers Measure*.
- 2.2. The Vicar and named members of the PCC are trustees of three small trusts, namely: *Machen and Pershouse, Cumberland and Cunningham*. The income from these investments comes to the PCC, the first for the relief of poverty in the parish and the other two for the upkeep of graves and the churchyard.
- 2.3. PCC members are appointed in accordance with *Church Representation Rules*.
- 2.4. New members of the PCC are given a copy of, and are required to read, "Trusteeship – an introduction for PCC members". The PCC appoints one of its number, or a suitable member from the church membership, as a Health and Safety Officer with special responsibility in this area. Similarly, the PCC appoints a suitably trained member of the PCC to oversee the church's responsibility for the safeguarding of children and vulnerable adults.
- 2.5. The Vicar and Standing Committee meet to prepare the agenda prior to each PCC meeting. It is the function of these meetings to ensure that matters are brought to the PCC in a timely fashion.
- 2.6. The Standing Committee meets regularly (every 3-4 weeks) to ensure that the day-to-day practical business of the Church is carried forward in a timely fashion.
- 2.7. Following four 8EQ (8 Essential Qualities) surveys of St Mary Magdalene and follow-up reviews, the PCC uses the outcome of this as the driving force for change. Two "maintenance" groups for Finance and, especially, Fabric provide the focus for day to day and project activities in these areas.
- 2.8. The church's Charity Committee, comprising PCC and non-PCC members with an interest in this field, advises the PCC on its charitable giving.
- 2.9. The PCC minimises risk through intelligent management of the church, implementation of sensible procedures and adequate insurance. A specific risk assessment has not been carried out.

3. Objectives and Activities

- 3.1. The primary objective of the church is the promotion of the Gospel of Jesus Christ according to the doctrines of the Church of England. The PCC co-operates with the Vicar in promoting the whole mission of the Church: pastoral, evangelistic, social and ecumenical in Lillington Parish.
- 3.2. The Vicar and PCC promote the objectives of the church in a number of ways including: maintaining and improving the services of worship; teaching the faith through sermon series and home groups; provision of occasional offices (weddings, baptisms and funerals) for those living in the parish; engagement in the local community (especially through the Love Lillington initiative); working closely with the local schools; open days and fairs; building relationships with other churches in the area.
- 3.3. Unpaid church members contribute to our objectives by:
 - ☐ Cleaning the church and premises
 - ☐ Maintaining the churchyard
 - ☐ Running events such as "Looking at Lillington"
 - ☐ Providing home communion services for parishioners and local residential homes
 - ☐ Contributing to the services of the church by acting as sides-persons, reading, leading prayers, etc.
 - ☐ Flower arranging
 - ☐ Providing secretarial and financial services to the PCC
- 3.4. The church supports local and national, mainly Christian, charities, and responds appropriately to major disaster appeals. In addition to encouraging congregational giving to specific causes at Lent, Harvest and Christmas, the PCC also gives away a percentage of its income each year. It is advised by the Charity Committee as to which causes this money should go.

4. Achievements and performance

- 4.1. Average church attendance per week in 2020 was:
 - Adults (16+): 76
 - Children and young people: 15
- 4.2. The number of Occasional Offices in 2020 was:
 - Weddings: 1
 - Funerals: 20
 - Number of people Baptised: 1
 - Number of people Confirmed: 0

5. Financial Review

5.1. At the end of 2020, Income exceed Expenditure by £834.88.

5.2. The total of funds at the end of 2020 – HSBC current account was £12,075.27 and CBF Fund (Church of England Managed Fund) was £45,620.67.

5.3. The charitable policy introduced in 2016 resulted in a charitable donation each month of the year. Nine charities were supported financially during the year through the policy, providing £3,870.00 in donations. Additionally, donations were specified by donors for four charities and passed on by the church, providing £838.48 in donations.

5.4. A new COVID Emergency Response Fund was created in April 2020, receiving £745.05 in income during the year and distributing £333.05, providing financial assistance to members of the community impacted as a result of the COVID pandemic.

5.4. The Machen & Pershouse charity objective is now better known as Love Lillington and maintains the original scope of the M&P charity. The upsurge in activity in recent years with Love Lillington projects continued into 2020 resulting in expenditure of £4,150.88 and income of £5,541.74

5.6. No serious incidents or other matters occurred during the year which should have been brought to the attention of the Charity Commission.