



**“ Lord, you have been our dwelling place
in all generations. (Psalm 90:1)”**

The Parochial Church Council of the Parish of Yatton Moor

Annual Report & Financial Statements

For the year ended 31 December 2024



Yatton Moor Parish

Report of the PCC

For the year ended 31 December 2024

THE YATTON MOOR PCC has a responsibility, with the Team clergy, to consult together on matters of general concern and importance to the parish. The church is called to be *pastoral* – to look after individual people; to be *engaged in mission* – telling the Good news, nurturing new believers, to respond to human need with loving service; to seek to challenge unjust structures, and to strive to safeguard the integrity of creation, and to be *ecumenical* – to encourage good relations with other Christian denominations. The PCC is responsible for the maintenance and repair of the churches of St Mary's, St John's, and All Saints', and for the movables in the churches and for the churchyards at All Saints' and St. John's.

The objective of Yatton Moor PCC is to fulfil its aim and purpose through its activities. In so doing it is mindful of three factors:

1. As Christians we believe we cannot fulfil our objectives without the guidance and work of God's Holy Spirit at work within us.
2. It would not be possible to achieve our objectives without the considerable contribution of volunteers within the life of the church and the PCC is grateful to them for all that they do.
3. The encouraging, supporting and equipping of laity in the churches remains a priority.

The PCC has had regard to the Charity Commission public benefit guidance, where relevant.

An outline of activities and achievements of the past year are highlighted under the following headings below. Further specific details of activities may be given at the Annual Parochial Church meetings.

1. Staffing
2. Safeguarding
3. Worship and prayer
4. Mission, including Links with schools and young people
5. Care of Church buildings
6. Open Churches and Occasional Offices
7. Finance
8. Charitable Giving

The last parish Rector, Revd Tim Scott left in May 2022 and our Team of five churches (the three churches of the Yatton Moor parish, and the two churches of the Cleeve with Claverham parish) is moving from having two full-time stipendiary priests plus one house-for-duty priest to having a single stipendiary priest and one house-for-duty priest. With no qualified applicants in response to repeated advertisements, we have followed Bishop Michael's guidance in beginning the process of changing from a 'team' ministry to a 'group' ministry. A full-time stipendiary priest will be in charge of Yatton Moor, and a 'house-for-duty' priest will become the incumbent of Cleeve with Claverham. The two will be expected to work together, and we will continue to share common resources, especially one part time administrator. Both parish profiles have been rewritten and the two posts advertised (Feb 2025). We are very grateful to those who committed significant time and effort to this process.

Yatton Moor Parish

Report of the PCC

For the year ended 31 December 2024

1. Staffing

The Yatton Moor parish employs a total of 12 staff: 7 Pre-School staff, 1 Team Administrator, 3 organists/keyboard players and 1 Music Leader.

In addition to the employed staff there are: 1 Lay Worship Assistant (holding the Bishop's Commendation), 2 Pastoral Assistants (holding the Bishop's Commendation), 1 Licensed Reader, and 3 retired clergy. We have also been supported by retired Bishops Mike Hill and Alastair Redfern.

2. Safeguarding

We continue to have in place a strong team of Safeguarding Officers across the Team and we thank them all. We have a clear process of Safer Recruiting within the Team and continue to work within the guidelines of the House of Bishops' Safeguarding Policy and Practice Guidance. All necessary procedures for ensuring safer recruiting, DBS checks and training are in place and are carried out. At the end of last year, Bath & Wells Diocese changed its DBS provider to Thirtyone:Eight, which has been providing high-level support and guidance on DBS matters to the safeguarding officers.

3. Worship and prayer

The ongoing life of worship and prayer has continued throughout the year, with one or two services each Sunday across Kenn and Kingston Seymour, and a Sunday service each week at St Marys, except for combined team services on 5th Sundays in a month. Services marked Ash Wednesday, Holy week, Ascension, and Christmas as usual. Morning Prayer online on two days a week continued to provide a valued opportunity for 6 – 10 people across the five churches to pray together.

Services have been divided about equally between eucharistic worship, and services of the word, with 'All together' services for families at Kenn and Kingston. Non-eucharistic worship has been led by both clergy and lay leaders. Regular worshippers (at least once per month) for the three churches total 125, compared with 143 in 2023. Some of this decrease is sadly due to the deaths of church members, but some must reflect the strain of a long vacancy – well over two years at the end of 2024.

4. Mission

Our churches have emphasised being places of welcome and worship. 'All Together' services and festival services at Kingston Seymour and Kenn have continued to include some families with children. Families with children are not regularly seen at St Mary's, but we have seen two new adults attending.

Hospitality has been a hallmark of our mission and provides a way of linking with a wider section of our community. All Saints' held regular cream teas from Easter to the autumn and social events such as a Burns night. These both raise funds and connect people with their church. St Mary's held monthly coffee mornings. The 'warm welcome' after school group at St Mary's has continued with 4 – 8 children and a regular group of mothers.

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Report of the PCC

For the year ended 31 December 2024

St Mary's Pre-School has continued to serve the community with its staff providing suitable activities Monday to Friday mornings during term time. Links with Yatton Schools continued to be expressed by the school using St Mary's for several services through the year. Three volunteers from our parish are now regularly part of the Yatton 'Open the book' team, running Bible story telling assemblies fortnightly during term time. This activity is organised together with the Yatton Methodist church. Links have yet to be formed with the new Chestnut Park school.

Monthly services have been conducted at the Strawberry Gardens assisted living home, at Yatton Hall and at Somerset House. Choir groups from two of our churches sang carols at four such places, and two pubs in the weeks before Christmas.

A wide range of pastoral work has been done by Lay Pastoral Assistants, retired clergy and by volunteers, including home communion for the sick and into care homes; visits and prayers with those at the end of life; and the unsung checking on each other that is part of our care for each other.

The Yatton and Winscombe Chorale (a group recognised as a 'PCC activity') have continued to meet and practice in St Mary's Chapter House. They held a very special concert marking Advent at St Marys in December 2024.

5. Care of the church buildings

There has been active work at each of the Yatton Moor Parish churches to care for the buildings.

- St Marys continues to be troubled with unfixed roof leaks, although causes are reasonably well understood; at the time of writing, our architect John Redfern is still being pressed to come up with a specification for works.
- All Saints slate to chancel and vestry roof has had a major overhaul.
- St John's church has not needed major work. Plans are progressing to make the entrance doorway more welcoming.

6. Open churches and occasional offices.

We pay tribute and give thanks to many people including those who open and lock up, keep the buildings clean, those who provide and arrange flowers, those who change seasonal furnishings and to the bell ringers. The St Mary's churchyard volunteer group continue to meet monthly to maintain aspects of the churchyard not covered by North Somerset Council; volunteers / working parties also care for the churchyards at Kingston Seymour and Kenn. All these things make the church buildings places of welcome for people whether they come for quiet reflection, as a visitor to the heritage, to a milestone event or for regular worship. Many people notice how, when they are in church for cleaning or other duty, visitors will drop in. These places of worship are valued and appreciated by far more people than attend church services.

During the past year we have had a number of "occasional offices" across the team:

- Baptisms – Total: 6: (Yatton-4, K/S-1, Kenn-1)
- Funerals – Total 14: (Yatton-8, K/S-4, Kenn-2)
- Weddings – Total 4: (Yatton-1, K/S-2, Kenn- 1)

Yatton Moor Parish

Report of the PCC

For the year ended 31 December 2024

7. Finance

We wish to pay tribute and give sincere thanks to our Treasurer and all those who have been involved in the financial aspects of the mission and ministry of the Parish. We remain very grateful for the significant generosity of all those who give to maintain the life of our churches and those who are active in fundraising.

The Parish share for 2024 was not paid in full in 2024 for the first time in many years. We sought approval for a discount in view of the extended vacancy: the diocese showed understanding but did not give formal permission.

Regular giving is the backbone of our income, with fund raising events, room hire, and fees all providing valuable support. In 2024 we held an auction as a major fund-raising event, which was very successful. Thank you to those who arranged events and gave items for auction; people from Kenn and Kingston Seymour were prominent in this; the auction contributed significantly to a positive financial outcome to the year, which also saw major repairs to the roof of All Saints Church. We are very grateful to the Friends of All Saints for a very generous grant towards this repair.

8. Charitable giving.

In line with the policy set by the Yatton Moor PCC of giving away 5% of all general fund (unrestricted) income from planned giving, collections and income tax recovered thereon, £6,000 was given to charities in 2024 from the Yatton Moor PCC. In addition, we have made special collections to the sum of £2,386.

Yatton Moor Parish

Administration Details

For the year ended 31 December 2024

The Parish of Yatton Moor comprises of three churches – St John, the Evangelist, Kenn, All Saints, Kingston Seymour and St Mary the Virgin, Yatton. The churches are part of the Portishead Deanery and the Diocese of Bath & Wells. The Parish of Yatton Moor is part of Yatton Moor Team Ministry, which includes the parish of Cleeve with Claverham.

Yatton Moor Parochial Church Council (“PCC”) is a corporate body established by the Church of England and operates under the Parochial Church Councils (powers) Measure 1956.

Charity Number:	1132177
Address:	The Team Office, St Mary’s Church, Church Road, Yatton, North Somerset, BS49 4HH
Clergy:	Full time priest (vacancy) House for duty priest (vacancy) Rev’d Nigel Thomas (resigned March 2024) Rev’d Fran Binding (resigned 11 th February 2024)
Clergy, non PCC members:	Rev’d John Angle Rev’d Avril Gaunt Rev’d Richard Taylor
Lay Chair:	Vacant, elected at each PCC meeting
Readers:	Mike Cooke
Treasurer:	Karen Baber, FCA
Churchwardens:	John Dickinson (St Mary’s) Hilary Landers (St John’s) Julia Bush (St John’s) Sue Thomas (All Saints’)
Deputy Churchwardens:	Pru Witter (St Mary’s) resigned October 2024 Caroline Holden (St John’s) John Allday (All Saints) (John died in March 2024; rest in peace) Sue Lang (All Saints) Judy Seward (All Saints) David Lumkin (All Saints’)
Associate Church Wardens:	Jonathan Kelly (St Mary’s) Ann Long (St Mary’s) Siân Buckley (St Mary’s) Jenny Pascoe (All Saints’) Jackie Harris (All Saints’)
Elected Members:	Siân Buckley-Lewis (St Mary’s) Val Dickens (St Mary’s) Caroline Holden (St John’s) Ann Holtham (St John’s) Leonie Allday (All Saints’) Sue Lang (All Saints’) Anita Simmons (All Saints’)

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Report of the PCC

For the year ended 31 December 2024

	Ann Long (St Mary's) Marianna Mackay (St John's) Judy Seward (All Saints') Becky Wright (All Saints') Di Kirwan (St Mary's) Pru Witter (St Marys') resigned October 2024
PCC Secretary & Team Administrator:	Clare Attrill
Bankers:	NatWest Bank Lloyds Bank
Independent Examiner:	Elaine Aplin, FCA
Architects:	Noma architects and Architect John Redfern
Membership:	Appointment of PCC members is governed by and set out in the Church Representation Rules and the guidance for the Trusteeship produced by the Church of England. The PCC has met on 6 occasions in the year. A representative from Yatton Methodist Church is entitled to be an observer on the PCC and there is a reciprocal arrangement with Yatton Methodist Church.
Standing Committee:	This committee is empowered to transact PCC business between its meetings and comprises the Churchwardens, Clergy and Treasurer.
Finance Committee:	Chair: Karen Baber, Treasurer Secretary: Margaret Ball Members: Revd Fran Binding resigned March 2024, Barbara Bachtold, Julia Bush, Robert Manley, Sue Thomas, John Dickinson and Mike Cooke This committee monitors income and expenditure, budgets and makes recommendations on rates of pay, fees and charges.
Other Committees:	Each Church has its own committee to deal with specific Church issues.
Electoral Roll Officer:	Jill Earle, assisted by Michael Earle and Clare Attrill

Yatton Moor Parish

Independent Examiners Report

For the year ended 31 December 2024

I report on the accounts of the PCC for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the PCC those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Respective responsibilities of Trustees and Examiner

The Members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Elaine Aplin, ACA

Eastleigh, Southampton, SO50 5JD

Date:

Yatton Moor Parish

Statement of Financial Activities

For the year ended 31 December 2024

	Note	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	All Funds 2024 £	All Funds 2023 £
Income							
Donations and legacies	2	152,978	800	41,615	-	195,393	154,720
Charitable activities	3	14,646	55,075	-	-	69,721	62,874
Other trading activities	4	19,535	15	1,348	-	20,898	9,362
Investments	5	2,065	712	1,865	-	4,642	3,133
Insurance claim		-	-	-	-	-	25
		189,224	56,602	44,828	-	290,654	230,114
Expenditure							
Church activities	6	(183,660)	(54,945)	(9,659)	-	(248,264)	(226,270)
Raising Funds	6	(1,794)	-	(92)	-	(1,886)	(885)
		(185,454)	(54,945)	(9,751)	-	(250,150)	(227,155)
Net operating income		3,770	1,657	35,077	-	40,504	14,545
Net unrealised gain	12	262	-	-	-	262	(241)
Net income for the year		4,032	1,657	35,077	-	40,766	13,939
Reconciliation of funds							
Total funds brought forward		116,175	23,045	89,282	1,700	230,202	227,484
Total Funds carried forward		120,207	24,702	124,359	1,700	270,968	230,202

All of the above results are derived from continuing activities. There are no other recognised gains or losses other than those stated above.

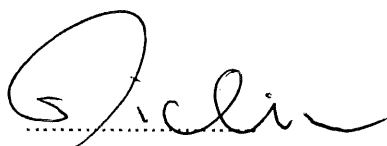
Yatton Moor Parish

Balance Sheet

For the year ended 31 December 2024

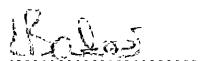
	Note	General Fund	Designated Funds	Restricted funds	Endowment funds	All funds 2024	All funds 2023
		£	£	£	£	£	£
Fixed assets							
Plant and equipment	11	2,069	2,773	2,773	-	7,615	9,049
Investments	12	10,307	-	-	-	10,307	10,045
		12,376	2,773	2,773	-	17,922	19,094
Current assets							
Stock		2,597	-	-	-	2,597	3,163
Debtors	13	20,534	253	580	-	21,367	22,631
Deposits	14	45,819	10,000	50,910	1,700	108,429	108,034
Cash and cash equivalents	14	48,132	11,854	71,256	-	131,242	93,332
		117,082	22,107	122,746	1,700	263,635	227,160
Current liabilities							
Creditors & accruals	15	(9,251)	(178)	(1,160)	-	(10,589)	(16,052)
		(9,251)	(178)	(1,160)	-	(10,589)	(16,052)
Net assets		120,207	24,702	124,359	1,700	270,968	230,202
Funds							
Balance at 1 January 2024		116,175	23,045	89,282	1,700	230,202	227,484
Net movements in Funds		4,032	1,657	35,077	-	40,766	2,718
Total Funds		120,207	24,702	124,359	1,700	270,968	230,202

The Financial Statements of Yatton Moor PCC on 9 to 20 were approved by the PCC on the 7 May 2025 and signed on its behalf by:



John Dickinson

Lay Chair



Karen Baber

Treasurer

Yatton Moor Parish

Notes to the Financial Statements

For the year ended 31 December 2024

1. ACCOUNTING POLICIES

a. Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemption in preparing these Financial Statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Public benefit exemption

The charity meets the definition of a public benefit entity under FRS102

b. Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Gift Aid receivable is included in income where there is a valid declaration from the donor. Any Gift Aid amount received on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless specified otherwise.

c. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Yatton Moor Parish

Notes to the Financial Statements

For the year ended 31 December 2024

d. Fixed Assets

Items of equipment are capitalised where the purchase price exceeds £500.

Depreciation is provided at rates calculated to write down the cost of the asset to its estimated residual value over its expected useful life. The economic useful lives are as follows:

Furniture, fittings and equipment - 5 years straight line
Fencing – 10 years straight line

e. Stock

Stock is included at the lower of costs or net realisable value.

f. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

g. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

h. Taxation

All the Charity's income is applied to its charitable objectives and the Charity is, therefore, exempt under current legislation from most forms of taxation.

i. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. The charity's general funds consist of funds which the charity may use for its purposes at its discretion.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

Endowment Funds are funds for a specific purpose where only the income can be used.

j. Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

k. Pensions

All employees, who meet the criteria, are enrolled into the auto-enrolment pension scheme.

Yatton Moor Parish

Notes to the Financial Statements

For the year ended 31 December 2024

2. INCOME FROM DONATIONS AND LEGACIES

	General Fund £	St Mary's Pre-School £	Restricted Funds £	All Funds 2024 £	All Funds 2023 £
Income					
Planned Giving:					
- Gift Aid	86,237	-	3,000	89,237	86,602
- Non Gift Aid	8,165	-	200	8,365	12,532
Collections at Services:					
- Gift Aid	7,296	-	-	7,296	7,063
- Non Gift Aid	-	-	-	-	574
Donations & Appeals	7,037	-	4,678	11,715	11,335
Grants	20,000	800	2,550	23,350	3,702
Gift Aid Small Donations Scheme	2,811	-	596	3,407	2,728
Gift Aid	21,432	-	1,044	22,476	22,184
Legacies	-	-	29,547	29,547	8,000
	152,978	800	41,615	195,393	154,720

3. INCOME FROM CHARITABLE ACTIVITIES

	General Fund £	St Mary's Pre-School £	Restricted Funds £	All Funds 2024 £	All Funds 2023 £
Income					
Bookstall & Bible Notes sales	170	-	-	170	223
Lettings – Church & Chapter House	8,879	-	-	8,879	8,707
Sale of goods and produce	889	-	-	889	947
Weddings/Funeral fees	4,708	-	-	4,708	6,039
Pre-School fees	-	55,075	-	55,075	46,958
	14,646	55,075	-	69,721	62,874

4. INCOME FROM OTHER TRADING ACTIVITIES

	General Fund £	St Mary's Pre-School £	Restricted Funds £	All Funds 2024 £	All Funds 2023 £
Income					
Fund raising events and activities	19,535	15	1,348	20,898	9,362
	19,535	15	1,348	20,898	9,362

5. INVESTMENT INCOME

	General Fund £	St Mary's Pre-School £	Restricted Funds £	All Funds 2024 £	All Funds 2023 £
Income					
Dividends and interest	2,065	712	1,865	4,642	3,133
	2,065	712	1,865	4,642	3,133

Yatton Moor Parish

Notes to the Financial Statements

For the year ended 31 December 2024

6. ANALYSIS OF EXPENDITURE

	Note	General Fund £	St Mary's Pre-School £	Restricted Funds £	All Funds 2024 £	All Funds 2023 £
CHURCH ACTIVITIES						
<i>Gifts from PCC:</i>						
Mission – UK	11	1,650	-	-	1,650	2,462
Mission - overseas	11	3,250	-	559	3,809	3,348
Mission – secular	11	1,100	-	1,827	2,927	3,296
		6,000	-	2,386	8,386	9,106
<i>Activities relating to Church</i>						
<i>Ministry</i>						
<i>Ministry:</i>						
Parish Share		83,834	-	-	83,834	92,245
Clergy expenses		1,261	-	333	1,594	2,981
<i>Church running costs:</i>						
Light, heat, water		22,267	-	-	22,267	15,784
Insurance		6,341	360	-	6,701	5,634
Sundries		809	-	-	809	774
Maintenance & security		4,000	-	4,141	8,142	12,690
Upkeep of services		1,866	-	119	1,985	2,571
Upkeep of Churchyards		205	-	249	454	2,716
Bible notes		167	-	-	167	223
Support & Education		927	626	1,082	2,635	2,308
Salaries		7,145	45,314	-	52,459	49,721
Depreciation		782	326	326	1,434	771
St Mary's projects		-	-	800	800	-
All Saints' projects		30,768	-	-	30,768	-
		160,372	46,626	7,050	214,048	188,418
<i>Church Management & Administration</i>						
<i>Postage, printing, stationery</i>						
books, advertising		1,070	-	-	1,070	1,673
Office equipment, phone etc.		986	-	-	986	1,332
Playgroup expenses		-	7,786	-	7,786	7,282
Sundry expenses		315	-	-	315	387
Salaries		15,410	-	-	15,410	14,669
Professional fees		1,631	533	-	2,164	5,394
Bank charges		246	-	223	469	474
Cleeve/Claverham contributions		(2,370)	-	-	(2,370)	(2,465)
		17,288	8,319	223	25,830	28,746
TOTAL CHURCH ACTIVITIES		183,660	54,945	9,659	248,264	226,270
RAISING FUNDS						
Stewardship/Giving costs		290	-	-	290	126
Costs of fayre and events		1,504	-	92	1,596	759
		1,794	-	92	1,886	885
TOTAL EXPENDITURE		185,454	54,945	9,751	250,150	227,155

Yatton Moor Parish

Notes to the Financial Statements

For the year ended 31 December 2024

7. FUND DETAILS

7a ENDOWMENT FUNDS

Endowment Funds under the PCC control	Terms	Protected Capital £	Market Value £	2024 £	2023 £
The Mrs Ford Trust	For the maintenance of St Mary's Churchyard.	1,700	1,700	109	65
				<u>109</u>	<u>65</u>

The Mrs Ford trust is not an accumulative endowment fund and the interest received does not increase the capital. The interest received is included within the Restricted Yatton Churchyard fund.

Endowment Funds under Diocesan control	Terms	Protected Capital £	Market Value £	2024 £	2023 £
Yatton Churchyard fund	For the maintenance of St Mary's Churchyard.	273	10,375	268	264
Mrs D Stuckey Trust	For the fabric of St Mary's and/or maintenance of Assistant clergy	2,000	24,276	333	623
				<u>601</u>	<u>882</u>

The income for the year relating to the two endowment funds under the Diocesan control are shown as a grant under Restricted Funds.

The Diocese transferred all investments previously held with CCLA to LGT Wealth Management, with the instruction to strengthen the capital value of the portfolio. The Yatton Stuckey Trust represents 0.3% and The Yatton Church yard funds represents 0.1% of the total capital transferred, during the year, the capital value increased by 7.49%.

The capital of the funds under Diocesan control are not included in the Balance Sheet.

Yatton Moor Parish

Notes to the Financial Statements

For the year ended 31 December 2024

7b RESTRICTED FUNDS

	Opening balance	Income	Expenditure	Closing balance
	£	£	£	£
Special Charity Collections	-	2,386	(2,386)	-
St Mary's Children's work	209	4	-	213
St John's Projects	24,871	552	(112)	25,311
All Saints' Amenities	5,789	837	(1,223)	5,403
All Saints' Churchyard	660	1,785	(191)	2,253
Parish-wide Funds	22	333	(333)	22
Sunday School Trust	16,262	286	(34)	16,514
Team Mission Fund	845	15	(2)	858
Vicar discretionary fund*	-	847	(1)	846
St Mary's Care (CoSMIC)	33,604	36,030	(4,070)	65,564
St Mary's Clock	709	12	(1)	720
St Mary's Churchyard	4,420	458	(10)	4,868
St Mary's Organ-Music Fund	473	6	(301)	178
Yatton & Winscombe Chorale	1,053	1,271	(1,086)	1,238
Zambian – Kabwe Link	365	6	(1)	370
	89,282	44,828	(9,751)	124,359

Significant individual items in the above expenditure are as follows:

St Mary's Care (CoSMIC)	All Saints' Amenities	
Piano	800	Woodworm treatment
Boiler repair	793	
North Aisle stone work	628	
Roof repairs	750	
	2,971	
		552

The Vicar Discretionary fund was held by the Yatton Moor Team Rector. On the resignation of all Clergy within the team, the fund was transferred to the PCC.

N.B: The roof repair works to All Saints is included in the general fund expenditure under All Saints projects. This work was on-going at the year end and the Friends of Kingston Seymour gave a grant to cover part of the costs.

Details of the Special Charity collections (£2,386) are set out in Note 10.

Yatton Moor Parish

Notes to the Financial Statements

For the year ended 31 December 2024

7c DESIGNATED FUNDS

	Opening Balance £	Surplus for the year £	Closing Balance £
St. Mary's Pre-School Fund	23,045	1,657	24,702
	23,045	1,657	24,702

St. Mary's Pre-School Fund

Ring fenced by the PCC for the benefit of the Pre-School, and thus the fund's status is "Designated". The fund makes contributions to major repairs and capital projects which affect or benefit the Pre-School, and also the day-to-day running costs of the Chapter House.

The day-to-day management of the Pre-School is done by one of the two Pre-School Leaders under the guidance of the Management Committee and the financial control of the PCC. The extent of the surplus/ (deficit) is heavily dependent on the number of children attending and North Somerset Council funding rate.

8. STAFF COSTS & TRUSTEE REMUNERATION

	2024 £	2023 £
Salary and wages	67,444	63,749
Organists/Choir fees included within Wedding/Funeral income	1,290	2,304
Pension contributions	425	641
Cleeve/Claverham contributions for Team Administrator	(2,094)	(1,993)
	67,065	64,701

No National Insurance contributions are due from the PCC as these fall within the HMRC Employment Allowance of £5,000 per annum.

The organists and choir members were paid fees for wedding and funerals at the prescribed rates and the amounts shown above have been deducted from the Weddings/Funeral fee income shown in note 3.

PCC members on occasions will act as agents for the PCC and make approved purchases on its behalf which are reimbursed, however during the year no other costs have been reimbursed to PCC members. Two members of the clergy (2023: two members), who are members of the PCC, were reimbursed expenses in connection with their travel, study and office costs. These costs total £1,594 (2023: £3,943) during the year, 25% of which was reimbursed by the parish of Cleeve with Claverham.

Yatton Moor Parish

Notes to the Financial Statements

For the year ended 31 December 2024

9. STAFF NUMBERS

The average number of employees during the year was as follows:

	2024	2023
	No.	No.
Administration	1	1
Pre School	7	7
Organists/Choirmasters	4	4
	12	12

10. MISSION GIVING

Since 1995, the PCC has set a Mission Giving level of approximately 5% of the General Fund income received from Planned Giving, Collections and the recoverable Gift Aid. In 2005, the PCC agreed that the 5% figure could be increased by up to £500 in order to meet unexpected requests. In 2024, total donations were £6,000, (2023: £6,000). Sums given through special charity collections, coffee and cake stall sales and other events sponsored by the PCC, total £3,106 (2023: £3,106).

	PCC "5%"	Special		PCC "5%"	Special
Home Mission			Other Agencies		
Clevedon Food Bank	550	-	Caring at Christmas	-	375
Sisters of the Church	550	-	Children's Hospice South West	550	-
Yatton Junior School	550	-	Friends of Bristol Haematology and Oncology Centre	-	341
	1,650		MacMillian Cancer Care	-	166
			Weston Hospice Care	-	944
			Yatton Youth Club	550	-
Overseas Mission				1,100	1,827
Hope Christian Trust	800	-			
CMS	550	-			
CAFOD		279			
Christian Aid		280			
Us. (previously USPG)	550	-			
Kabwe	550	-	2024 Total	6,000	2,386
Guatemalan Street Kids	550	-			
Ripple	800	-			
	3,250	559			

Yatton Moor Parish

Notes to the Financial Statements

For the year ended 31 December 2024

11. TANGIBLE FIXED ASSETS

	General Fund	Pre-School	Restricted Funds	Total
	£	£	£	£
Cost				
At 1 January 2024	9,328	3,262	3,262	15,852
Additions	-	-	-	-
At 31 December 2024	9,328	3,262	3,262	15,852
Depreciation				
At 1 January 2024	6,477	163	163	6,803
Charge in the year	782	326	326	1,434
At 31 December 2024	7,259	489	489	8,237
Net Book value at 31 December 2024	2,069	2,773	2,773	7,615
Net book value at 1 January 2024	2,851	3,099	3,099	9,049

12. INVESTMENTS

	2024	2023
	£	£
M&G Charifund – 700 units	10,307	10,045
	10,307	10,045

13. DEBTORS

	General Fund	Pre-School	Restricted Funds	2024	2023
	£	£	£	£	£
Collections	-	-	-	-	1,198
Cleeve with Claverham contribution	2,730	-	-	2,730	3,653
Fees	1,239	-	-	1,239	625
Listed Places of Worship Grant Scheme	6,726	-	168	6,894	825
Gift Aid	4,868	-	31	4,899	5,326
Gift Aid Small Donation scheme	1,082	-	277	1,359	1,485
Grants	-	-	-	-	600
Lettings	-	-	-	-	1,169
Other	3,889	253	104	4,246	7,647
	20,534	253	580	21,367	22,631

Yatton Moor Parish

Notes to the Financial Statements

For the year ended 31 December 2024

14. CASH AND DEPOSITS

	2024	2023
	£	£
Cash in hand	108,429	93,332
Deposits	131,242	108,034
	239,671	201,366

At 31 December 2024, £56,862 of the funds were held in fixed term, fixed interest accounts and £45,000 invested in two Credit Unions, as follows:

Cambridge & Counties	£15,748 at 4.65%, maturing 23/08/2027
Cambridge & Counties	£10,000 at 4.70%, maturing 24/09/2026
Hampshire Trust Bank	£31,114 at 5.15%, maturing 29/01/2025

Westcountry Savings & loans £20,000

Churches Mutual Credit £25,000

Union

These represent the maximum investment permitted by a corporate body.

All remaining funds, including those of the preschool, are held in a mixture of bank accounts and short-term deposits at the Central Board of Finance of the Church of England. Three of the PCC's bank accounts are with NatWest under a special diocesan scheme.

15. LIABILITIES

	General Fund	St Mary's Pre-School	Restricted Funds	2024	2023
	£	£	£	£	£
Pre-paid wedding fees	200	-	-	200	150
Fees due to Diocese	295	-	-	295	980
Restricted collections	-	-	944	944	320
Mission Giving	-	-	-	-	750
Parish Share	2,658	-	-	2,658	-
Repair works	222	-	-	222	4,566
Other	5,876	178	216	6,270	9,286
	9,251	178	1,160	10,589	16,052

16. RESERVE POLICY

It is the PCC policy to maintain reserves on the General Fund as a sufficient level, currently three months of annual expenditure, to enable it to carry out its objectives and to ensure financial continuity in the event of significant variation to income or expenditure. The balance of this fund at the year end was £119,175 (2023: £116,175) which represents six months (2023: six months) of normal expenditure; consequently the policy objective was met in 2024.

The Reserves in the principal Restricted Funds are considered sufficient to meet any short term needs but major expenditure arising from the recent Quinquennial report of the fabric of St Mary's Church and the wish to make major changes at All Saints' Church to provide toilets and other amenities will both require significant fund-raising and grant seeking.

Yatton Moor Parish

Appendix

For the year ended 31 December 2024

	General Fund		All Other Funds	
	2024	2023	2024	2023
	£	£	£	£
Income				
Planned regular giving	94,402	94,484	3,200	4,650
Collections	7,296	6,620	200	1,017
Donations and appeals	7,038	6,780	4,678	4,555
Grants	19,999	2,030	3,350	1,672
Legacies	-	-	29,547	8,000
Tax recovered (Gift Aid)	24,243	23,243	1,640	1,669
Events and Activities	19,535	7,501	1,363	1,861
Lettings/Fees/Sale of goods	14,646	15,911	55,075	46,963
Dividends, interest, compensation	2,065	1,540	2,577	1,618
	189,224	158,109	101,430	72,005
Expenditure				
Mission Giving	(6,000)	(6,000)	(2,386)	(3,106)
Ministry – Parish Share	(83,834)	(92,245)	-	-
Ministry – Other	(1,261)	(2,358)	(333)	(623)
Running Costs	(33,417)	(30,400)	(4,501)	(12,300)
Organists & Pre-school Staff	(7,145)	(7,069)	(45,314)	(42,652)
Major repairs & depreciation	(31,550)	(445)	(1,126)	(326)
Administration/Event costs	(22,247)	(17,438)	(315)	(12,193)
	(185,454)	(155,955)	(64,696)	(71,200)
Net operating income	3,770	2,154	36,734	805
Net unrealised gain/(loss)	262	(241)	-	-
Total surplus for the year	4,032	1,913	36,734	805
Total funds brought forward	116,175	114,262	114,027	113,222
Total Funds carried forward	120,207	116,175	149,061	114,027