

## **ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31st DECEMBER 2020.**

The PCC has the responsibility of co-operating with the Vicar in promoting the whole mission of the church pastoral, evangelistic, social and ecumenical, in the ecclesiastical parish of St. John with Christ Church Stratford.

### **THOSE WHO HAVE SERVED AS MEMBERS OF THE PAROCHIAL CHURCH COUNCIL DURING THE YEAR ENDED 31st DECEMBER 2020.**

#### **MINISTERS**

Rev. David Richards *Vicar*  
Rev Robert Otule *Curate*  
Rev Dan Scott *Curate with Special Responsibility for Christchurch Three Mills*  
Nick Bryzak *Associate Minister*  
Carol Richards *Assistant Minister, Children and Young People, Deanery Synod representative*  
Iris Bryzak *Reader*

#### **CHURCH WARDENS**

Jane Ajayi  
Tolu Babarinsa (*PCC Vice Chair*)  
Patricia Larocque (*to October 2020*)  
Tim Amor  
Richard Aubrey (*from October 2020*)  
  
Chuks Asuoha  
Dami Babarinsa (*Treasurer*)  
Sandra Besson *Deanery Synod representative*  
John Burman *Deanery Synod representative*  
Corin Barton  
Eula Cook (*to October 2020*)  
Manny Ibiayo (*Assistant Treasurer to October 2020*)  
Maxine Kusiima (*to October 2020*)  
Alice Larh-Addo (*to October 2020*)  
Joseph Mugambwa  
Ayo Olunloyo *Deanery Synod representative (from October 2020)*  
Lydia Quarley (*co-opted, from October 2020*)  
Femi Osisanwo  
Jimi Peters  
Beverly Slingo (*PCC Secretary*)

#### **The following were invited to be in attendance at PCC meetings**

Sheva Williams *Reader*  
Eon Wade *Evangelism Enabler*  
Kay Garib *Assistant Minister, Administration*

#### **The following Clergy are Licensed as Associate Priests, but have no day-to-day responsibilities at St John's:**

Rev Christiana Asinugo *Co-ordinating Chaplain to Westfield Stratford City, which is within St John's Parish.*

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and all members of the Roll are eligible to stand for election to the PCC.

There is 1 church building within the parish, St. John the Evangelist, the Broadway, London E15 1NG

The PCC met on 7 occasions during 2020 at St John's Church on a Monday evening between 7.30pm to 9.30pm. Numbers of meeting were restricted due to Covid-19. Membership consisted of 10 elected members of the congregation, plus Churchwardens and Assistant Wardens, all representatives on Deanery Synod, all Ordained Clergy and some Lay Ministers. Some Lay Ministers chose not to be on PCC, but are invited to attend meetings. Other members may be co-opted and some others may be invited to attend for special presentations, although they will not be able to vote on any proposals.

When planning our activities for the year, the Incumbent and PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of

religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

**In order to discharge their responsibilities the following items were discussed by the PCC:**

- The PCC continued our policy of reviewing special events and projects
- We reviewed our arrangements for Sunday and midweek services, and approved risk assessments , in the light of Covid-19 restrictions.
- PCC approved arrangements to place staff on Furlough, in conjunction with the Government Job Retention Scheme, and constantly reviewed transition between full and flexible Furlough.
- We continued to oversee building issues, mainly minor repairs and re-painting works
- We continued work on a Priorities Paper, a discussion document originally drawn up to help us plan for 2016-2020.
- We continued work to identify Ministry teams within the Church and continued work to strengthen these teams.
- We reviewed our security arrangements and submitted a grant application to the Home Office Places of Worship fund for CCTV, and other security measures.
- We continued the process of planting a new Church at the Western end of the parish under the leadership of Rev Dan and Ellie Scott, funded by the Church Commissioners Strategic Development Fund in conjunction with Chelmsford Diocese.
- The February meeting was devoted to the challenge of transitioning to be a Resource Church, and was attended by other leaders within the congregation.
- PCC spent some time over the summer thinking about our Mission statement and our Vision and Values, under a process entitled Who Are We?

**To facilitate their work the PCC has responsibility for the maintenance** of the fabric St. John's Church, the Broadway, London E15. During 2020 the following building issues were addressed:

- The 2019 Quinquennial Inspection showed that the Church building was, generally, in good condition
- A number of minor repairs were undertaken
- Minor electrical works were undertaken.
- We continued to discuss a possible re-ordering of the chancel, and temporarily removed some choir stall readers, to enable the musicians to re-located to the chancel, as part of our Covid-19 response.
- A Faculty application was prepared for some security fencing and CCTV, following a successful grant application to the Home Office Places of Worship fund

The PCC also has the following committees, which meet and report, as necessary, to full PCC meetings.

- ◇ **Standing Committee**, which transacts emergency business between PCC meetings and occasionally meets to consider business referred to it by PCC.
- ◇ **Parish Housing Committee**, which manages the assistant clergy house owned by the PCC.
- ◇ **Building Committee**, which is responsible for the maintenance of St. John's church building.
- ◇ **Personnel Committee**, which oversees lay workers, both voluntary and paid, at St. John's
- ◇ **Mission and Charity Giving Committee**, which is responsible for giving away 10% of St. John's collections to missions and charities.
- ◇ **Giving Committee**, which organises our annual review of and presentation of needs to encourage Giving by the congregation

## **CHURCH ATTENDANCE**

The PCC are keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. All are welcome to attend our regular services.

- On the day of the 2020 Annual Meeting (delayed until October because of Covid-19) the Parish Electoral Roll numbered 309
- During 2020, average Sunday attendances at St. John's were 122, morning, 277 Noon (including known Livestream views) and 29, evening.

From 22 March to 05 July and 08 November to 06 December 2020 all in-person services were suspended by law. A 12noon service was Livestreamed from the Church building by a small group of socially distanced people, which enabled the congregation to continue to participate in worship. When in-person services were allowed to resume an extra service was provided to enable numbers in Church at any time to be restricted (for social distancing), and the 12noon service continued to be Livestreamed

In addition to our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping.

We want our church to be open to our community for private prayer, and this is achieved at St. John's through the employment of paid staff and the time generously given by our unpaid receptionists. The church benefits the wider community as a place for community meetings and activities and through our work of welcoming local schools for educational visits. Despite Covid 19, we were able to open the church for a limited time each day whenever this was allowed by law.

## **FINANCIAL REVIEW**

During 2020, PCC income from direct giving was below budget expectations. Covid 19 particularly affected collections in church, and led to a marked reduction in income from hire of our premises. Deanery Share payments to the Diocese were met in full. The Deanery Share payment is assessed by the Diocese, according to an agreed formula. Actual figures showed a small increase over 2019. Figures are likely to increase over some years because of the removal of a Church Commissioners subsidy. This payment goes towards the cost of clergy stipends throughout the Diocese of Chelmsford.

The PCC benefited greatly from the Government Job Retention Scheme, which enabled us to continue to employ our Verger and Assistant Minister (Administration). In total we received £21,382 from this scheme.

The late Gill Carter left St John's a generous Legacy. PCC added this legacy to further donations in memory of Gill to create a designated fund to support work with Children and Young people in future years. This fund stood at £21,821 at year-end.

St John's normally gives away 10% of budgeted annual Giving income to missions and charities identified as organisations we aim to support. For 2020 we revised this figure to 10% of actual giving.

**During 2020 St John's** gave away a total of £10,880 to 17 organisations, in line with our Mission and Charity donations policy.

The net result for the year, in general funds, was a year on year deficit of £1,425. Transfers of funds are shown in the full accounts.

## **RESERVES POLICY:**

**Our policy** is to maintain a balance on unrestricted funds, (if possible), which equates to approximately six months unrestricted payments. This policy is based on the following factors:

- Church membership is constantly changing within a community with a very transient population. Members' giving is therefore subject to fluctuation.
- Rents received for use of space in St John's church building are also subject to fluctuation because most users are community groups or Local Government departments, and are dependent on funding decisions for continued bookings
- St. John's has significant liabilities for staff salaries, and the possibility of heavy repair bills to the building in the future.

The balance in the St John's general fund at the year-end was £23,944, which is considerably below this target, and a decrease on the 2019 balance of £25,369. PCC aims to restore the balance to our target level over the coming years.

St. John's also has a designated Capital Asset Fund to meet some expected costs for fabric and equipment replacement. At the year-end this stood at £44,500

## **SAFEGUARDING**

The PCC is committed to Safeguarding Children, Young People, Victims / Perpetrators of Domestic Abuse and Vulnerable Adults. The PCC has adopted the Church of England's policies and best practice on safeguarding which may be found on the [Church of England's website](#).

Our Parish Safeguarding Officer is Mrs Omodolapo Peters who may be contacted at church or by email at [safeguarding@stjohnse15.co.uk](mailto:safeguarding@stjohnse15.co.uk). No safeguarding issues were reported during 2020.

## **REPORT OF THE PROCEEDINGS OF THE NEWHAM DEANERY SYNOD – by John Burman and Sandra Besson**

The Newham Deanery Synod is a committee of Newham's Anglican Churches, comprising Clergy and Laity (elected congregational representatives) that meets 3-4 times a year, discussing local and national issues and Diocese of Chelmsford matters. St John's Lay Reps are Sandra Besson, John Burman, Ayo Olunloyo and Carol Richards, who were elected for a three-year term in 2020.

In 2020 the Deanery Synod met only twice due to the Covid-19 pandemic restrictions and a national lockdown.

The first meeting was held in February at St, Saviour Church, Forest Gate. Guest speakers were Claire Clinton, an advisor on Religious Education and Jo Sell an Honorary Research Associate at UCL Institute of Education, a Relationship and Sex Education Adviser, and Teacher Trainer. They gave an update on the Newham Relationship and Sex Education Partnership including the new RSHE curriculum which was due to become statutory in September 2020. Brief updates were presented on deanery finances and Mission and Ministry Units.

The second meeting, the first for the New Triennium was in November via Zoom as COVID-19 restrictions still applied. There was no guest speaker but several discussions were held on synodical governance, clergy numbers and Mission and Ministry Units. Robert Otule was elected a clergy member and Ayodele Olunloyo, a laity member on the Deanery Committee for a three-year period.

### **ADMINISTRATIVE INFORMATION**

**Incumbent:** Rev. David Richards, St. John's Church, Stratford Broadway, London E15 1NG

**PCC Vice-Chair:** Tolu Babarinsa, St. John's Church, Stratford Broadway, London E15 1NG

**PCC Secretary:** Beverley Slingo, St. John's Church, Stratford Broadway, London E15 1NG

**PCC Treasurer:** Dami Babarinsa, St. John's Church, Stratford Broadway, London E15 1NG

**Bank:** Natwest Bank, 1-11 The Broadway, Stratford, London E15 4DX

**Independent Examiner:** Mr. Peter Morley FCMA

*David Richards, Vicar 26 April 2021*

## **VICAR'S REPORT**

**2020 was a strange year.** Our Annual report is short and formal, reflecting this. On one level there is little to report – almost everything shut down, but on another level, quite a lot happened, so let's be positive!

**The suddenness of the March 2020 Lockdown** was a shock to us all. Life changed overnight, and we all had to adapt quickly. We had only 5 days' warning of the cancellation of all in-person services, so a speedy response was essential. It is a tribute to the Team that we had an on-line Sunday service up and running immediately, and that we were able to continue with services on Facebook until in-person services were restored in July. I still remember that first amazing on-line service, and the flood of comments from people on Facebook – a platform which I had avoided until then. We are indebted to Richard, especially, for making this happen, and for his wonderfully encouraging 6pm Prayer and Praise Services, with their focus on the Psalms.

**Many others did so much:** encouraging phone calls to lonely people, shopping for housebound people, extra prayer for friends, neighbours and our nation..... the list goes on. Many Church members changed their method of Giving and took out Bank Standing Orders to ensure that St John's income did not dry up, others faithfully saved up envelopes until the re-opening. The Church Council continued to lead with wisdom, and grappled with many difficult decisions. The monthly Night Prayer continued faithfully, having moved to Zoom, (and will probably stay there, because participation has grown). ***Thanks to all, for all your efforts!***

**Re-opening** was an even greater challenge – we needed to socially distance, we needed to split the morning service, we needed a complete clean between all services. Again the Team

responded; some wonderful Welcomers ensured safety in our services, Radcliff became Mr Dettol, the Band moved to be out of everyone's way, Jason improved our continuing Livestreams, Chuks and Carol set up a YPF Zoom meeting, and I did my first-ever Risk Assessment, after a lifetime avoiding them! We all learned new skills, and learned to adapt to changing situations, and we saw Jesus leading us through the challenging times. ***Thanks to all who made this happen safely and successfully!***

**My approach** was always to be open for in-person services when the law allowed, and to ensure that a Livestream service was on offer every Sunday, whether we were open or closed. We decided to stream a live service, rather than record something in advance because it was more "honest" – a proper St John's service, warts and all, and because we did not want to spend huge amounts of time recording something perfect; we thought the time was better spent on pastoral care.

**As I write, things are gradually getting back to normal**, but there will still be challenges. Many people have unresolved grief, some people have lost confidence, having been housebound for so long, many more people worry about the future, especially for their jobs, when the Government Furlough Scheme ends in September.

**Jesus is the key**, of course. We are here to serve Him, in response to His service to us on the cross. Whatever happens, Christians know that Jesus is there with us, and that His Spirit is ready to guide us and inspire us in the way forward. The Church has an important role to play in wider society; we offer hope, we offer re-assurance that God has not deserted us, we show that He can overcome all things. As we are allowed to do more, it's important that we are ready to offer support to those with needs. Practically, we support the Stratford Foodbank, and offer friendly space for a wide range of community groups. Spiritually, we offer a quiet space open every day, fellowship, prayer, and a place to meet Jesus and other new friends.

A recent article I read, in Premier Christianity, offered **3 reasons why you should get off the sofa and go back to physical church**. They were:

- 1. Corporate worship forces us to de-centre ourselves.** We stop being Consumers and become Christ's people in the world
- 2. Corporate worship dismantles the false-self.** It is time for us to turn off the zoom backgrounds and come from behind our screens. It's time to get into the presence of real people and learn to be honest with them.
- 3. Corporate worship reminds us of the interconnectedness of human life.** This means we have things to teach one another and that we can potentially answer one another's prayers. Any form of Christianity, isolated from the body, cuts itself off from the benefits of the body. Our interconnectedness is a witness to a divided and broken world. We stand as an example of new creation.

**As we face the future** there will be many challenges, but we don't face them alone –  
**we face them with Jesus,  
in the power of the Holy Spirit,  
in fellowship with each other.**

Thanks, to everyone, for being such a great Church in 2020.

With Love in Christ,

**Dave**

**PARISH OF STRATFORD: ST JOHN'S**

**MANAGEMENT ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**St Johns General Fund Income & Expenditure Account**

	2020		2019	
<i>Income</i>	£	£	£	£
<u>Voluntary Income</u>				
Planned giving: Gift Aid donations	67,529.44		60,584.54	
Planned giving: Tax recovered	16,514.37		21,262.33	
Planned giving: Other	14,754.83		16,788.71	
Collections (open plate)	11,921.45		25,737.28	
Donations, appeals etc.	2,530.00		215.00	
		113,250.09		124,587.86
<u>Activities for Generating Funds</u>				
	-	-	-	-
<u>Income from Investments</u>				
Dividends and interest including tax recoverable	303.10		309.60	
		303.10		309.60
<u>Church Activities</u>				
Contributions for use of Church & Hall	22,428.13		41,575.48	
Fees	993.00		1,003.00	
		23,421.13		42,578.48
<u>Other incoming resources</u>				
Furlough Income	21,382.81		-	
Other	280.78		707.66	
		21,663.59		707.66
<u>Transfers from other funds</u>				
Assigned from Housing Fund	-		2,091.41	
		-		2,091.41
<b>Total Income</b>		<b>158,637.91</b>		<b>170,275.01</b>

PARISH OF STRATFORD: ST JOHN'S

MANAGEMENT ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

St Johns General Fund Income & Expenditure Account

	2020		2019	
<i>Expenditure</i>	£	£	£	£
<u>Costs of generating voluntary income</u>				
Giving Envelopes	178.53		216.88	
		178.53		216.88
<u>Fund-raising and trading costs</u>				
	-		-	
		-		-
<u>Church Activities</u>				
Missionary and charitable giving	-		-	
Ministry - Diocesan parish share	74,651.04		72,914.64	
Ministry - Expenses	191.76		359.08	
Church - running expenses	18,264.59		20,949.58	
Church maintenance	2,832.11		8,575.16	
Upkeep of services	638.90		1,081.70	
Support Costs	1,628.72		2,178.01	
Other PCC Property Upkeep (see Housing Fund)				
Major repairs (structure) (see separate Fabric Fund)				
Salaries/wages/honoraria	44,425.78		49,494.25	
Printing and stationery	1,358.92		3,639.95	
Administration	1,224.83		1,732.70	
Equipment	171.36		639.57	
Depreciation	2,151.85		1,663.10	
Sundry Expenditure	188.94		3,470.26	
		147,728.80		166,698.00
<u>Assigned to Other Funds</u>				
Assigned to Charities Fund [R]	10,900.00		12,920.00	
Assigned to Housing Fund [R]	1,256.36		-	
		12,156.36		12,920.00
<b>Total Expenditure</b>		<b>160,063.69</b>		<b>179,834.88</b>
<b>Deficit for year</b>		<b>(1,425.78)</b>		<b>(9,559.87)</b>
Opening net assets at 1 January		25,369.93		34,929.80
Closing net assets at 31 December		23,944.15		25,369.93

# **Three Mills Income & Expenditure Account - Restricted Fund**

	2020		2019	
<i><b>Income</b></i>	£	£	£	£
<u><b>Voluntary Income</b></u>				
Planned giving: Gift Aid donations	1,600.00		-	
Planned giving: Tax recovered	-		-	
Planned giving: Other	-		-	
Collections (open plate)	263.91		-	
Donations, appeals etc.	14,069.01		3,856.12	
		15,932.92		3,856.12
<b>Total Receipts</b>		<b>15,932.92</b>		<b>3,856.12</b>
 <i><b>Payments</b></i>				
<u><b>Church Activities</b></u>				
Missionary and charitable giving	-		-	
Ministry - Diocesan parish share	-		-	
Ministry - Expenses	601.60		-	
Church - running expenses	855.10		35.00	
Upkeep of services	1,652.56		-	
Support Costs	1,415.18		-	
Publicity	831.75		303.01	
Missions	1,866.88		389.49	
Administration	843.81		56.68	
Equipment	895.88		112.18	
Sundry Expenditure	684.63		67.07	
		9,647.39		963.43
<u><b>Assigned to Other Funds</b></u>		-		-
 <b>Total Expenditure</b>		<b>9,647.39</b>		<b>963.43</b>
 <b>Excess of Income over Expenditure</b>		<b>6,285.53</b>		<b>2,892.69</b>
 Opening net assets at 1 January		2,892.69		-
 Closing net assets at 31 December		9,178.22		2,892.69



PARISH OF STRATFORD: ST JOHN'S

MANAGEMENT ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

St Johns Capital Asset Fund Income & Expenditure Account - Designated Fund

	2020		2019	
<i>Income</i>	£	£	£	£
Assigned from St Johns General Fund	-	-	-	-
		-		-
<i>Expenditure</i>				
Profit / Loss on disposal	-	-	-	-
		-		-
<b>Excess of Income over Expenditure</b>		-		-
<i>Balance with General Fund</i>				
General Fund Holdings	36,094.41		33,942.56	
		<b>36,094.41</b>		<b>33,942.56</b>
<i>Historic Costs, to be carried forward</i>				
Computer Equipment	2,584.20		2,584.20	
Kitchen	1,914.00		1,914.00	
Church (Heaters)	8,600.01		8,600.01	
Café	1,600.00		1,600.00	
Print Room	5,008.75		5,008.75	
Heater - Christchurch Room	7,018.86		7,018.86	
Television / Video	1,108.96		1,108.96	
Music Equipment	2,714.00		2,714.00	
Flat Roof	25,000.00		25,000.00	
		<u>55,548.78</u>		<u>55,548.78</u>
<i>Accumulated Depreciation, to be carried forward</i>				
Computer Equipment Depreciation	2,350.55		2,303.83	
Kitchen Depreciation	1,582.80		1,500.00	
Church (Heaters) Depreciation	7,257.93		6,907.30	
Café Depreciation	1,600.03		1,600.03	
Print Room Depreciation	4,479.57		4,303.18	
Heater - Christchurch Room Depreciation	4,504.14		4,144.90	
Television / Video Depreciation	804.50		743.60	
Music Equipment Depreciation	2,563.67		2,488.50	
Flat Roof Depreciation	22,000.00		21,000.00	
		<u>47,143.19</u>		<u>44,991.34</u>
Opening net assets at 1 January		44,500.00		44,500.00
Closing net assets at 31 December		44,500.00		44,500.00

PARISH OF STRATFORD: ST JOHN'S

MANAGEMENT ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

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St Johns Charities Fund Income & Expenditure Account - Restricted Fund

	2020		2019	
<i>Income</i>	£	£	£	£
Charity Income	-		-	
Assigned from St Johns General Fund	<u>10,900.00</u>	10,900.00	<u>12,920.00</u>	12,920.00
<i>Expenditure</i>				
Missionary and charitable giving	<u>10,880.00</u>	10,880.00	<u>11,940.00</u>	11,940.00
<b>Excess of Income over Expenditure</b>		<b><u>20.00</u></b>		<b><u>980.00</u></b>
Opening net assets at 1 January		980.00		-
Closing net assets at 31 December		1,000.00		980.00

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PARISH OF STRATFORD: ST JOHN'S

MANAGEMENT ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

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St Johns Javelin Fund Income & Expenditure Account - Designated Fund

	2020		2019	
<i>Income</i>	£	£	£	£
		-		-
<i>Expenditure</i>				
Missions	-		1,244.00	
Sundry Expenditure	-		92.48	
		-		1,336.48
<b>Excess of Income over Expenditure</b>		<b>-</b>		<b>(1,336.48)</b>
Opening net assets at 1 January		435.35		1,771.83
Closing net assets at 31 December		435.35		435.35

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PARISH OF STRATFORD: ST JOHN'S

MANAGEMENT ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

St Johns Bookstall Fund Income & Expenditure Account - Designated Fund

	2020		2019	
<i>Income</i>	£	£	£	£
Bookstall Income	-	-	740.84	740.84
<i>Expenditure</i>				
Bookstall Expenditure	-	-	737.23	737.23
<u>Assigned to Other Funds</u>	-	-	-	-
<b>Excess of Income over Expenditure</b>		-		<b>3.61</b>
Opening net assets at 1 January		1,163.50		1,159.89
Closing net assets at 31 December		1,163.50		1,163.50

Parish Housing Fund Income & Expenditure Account - Restricted Fund

	2020		2019	
<i>Income</i>	£	£	£	£
Assigned from St Johns General Fund	1,256.36		-	
Assign from Housing Capital Fund [E]	-	1,256.36	4,243.93	4,243.93
<i>Expenditure</i>				
29 Maryland Park				
Insurance	306.13		301.61	
Water	350.66		342.26	
Repairs	1,978.62		129.60	
		2,635.41		773.47
<u>Assigned to Other Funds</u>				
Assign to General Fund	-	-	2,091.41	2,091.41
<b>Deficit for year</b>		<b>(1,379.05)</b>		<b>1,379.05</b>
Opening net assets at 1 January		1,379.05		-
Closing net assets at 31 December		-		1,379.05

PARISH OF STRATFORD: ST JOHN'S

MANAGEMENT ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

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**St Johns Building Repair Fund (formerly Fabric Fund) Income & Expenditure Account - Restricted Fund**

	2020		2019	
<i>Income</i>	£	£	£	£
Collections in Church (boxes)	-		2,633.92	
Donations, appeals etc.	-		11,623.00	
Dividends and interest including tax recove	0.33		0.30	
		0.33		14,257.22
<b>Expenditure</b>				
Major Repairs	8,172.83		3,585.00	
		8,172.83		3,585.00
<b>Deficit for year</b>		<b>(8,172.50)</b>		<b>10,672.22</b>
Opening net assets at 1 January		15,819.76		5,147.54
Closing net assets at 31 December		7,647.26		15,819.76

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**St Johns Organ Repair Fund Income & Expenditure Account - Restricted Fund**

	2020		2019	
<i>Income</i>	£	£	£	£
Organ Recitals	-		675.66	
Dividends and interest including tax recove	52.66		37.62	
Donations, appeals etc.	1,148.00		15.00	
		1,200.66		728.28
<b>Expenditure</b>				
Organ tuning etc.	-		-	
Publicity	-		-	
Organist Recital Fees	-		-	
		-		-
<b>Excess of Income over Expenditure</b>		<b>1,200.66</b>		<b>728.28</b>
Opening net assets at 1 January		5,944.38		5,216.10
Closing net assets at 31 December		7,145.04		5,944.38

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PARISH OF STRATFORD: ST JOHN'S

MANAGEMENT ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

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PARISH OF STRATFORD: ST JOHN'S

MANAGEMENT ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

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**Assistant Clergy Housing Capital - Endowment Fund**

	2020		2019	
<i>Income</i>	£	£	£	£
Capital Receipts	-		-	
Dividends and interest including tax recove:	384.63		959.09	
			-	
		384.63		959.09
<i>Expenditure</i>				
Capital Distribution	-		-	
Assign to Housing Fund [R]	-		4,243.93	
		-		4,243.93
<b>Excess of Income over Expenditure</b>		<b>384.63</b>		<b>(3,284.84)</b>
Opening net assets at 1 January		114,233.41		117,518.25
Closing net assets at 31 December		114,618.04		114,233.41

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**Men's Group - Designated Fund**

	2020		2019	
<i>Income</i>	£	£	£	£
Donations, appeals etc.	55.00		495.00	
			-	
		55.00		495.00
<i>Expenditure</i>				
Sundry Expenditure	-		400.00	
		-		400.00
<b>Excess of Income over Expenditure</b>		<b>55.00</b>		<b>95.00</b>
Opening net assets at 1 January		2,824.75		2,729.75
Closing net assets at 31 December		2,879.75		2,824.75

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**Women's Group - Designated Fund**

	2020		2019	
<i>Income</i>	£	£	£	£
Donations, appeals etc.	66.61		542.05	
			-	
		66.61		542.05
<i>Expenditure</i>				
Sundry Expenditure	63.00		210.93	
		63.00		210.93
<b>Excess of Income over Expenditure</b>		<b>3.61</b>		<b>331.12</b>
Opening net assets at 1 January		1,388.58		1,057.46
Closing net assets at 31 December		1,392.19		1,388.58

PARISH OF STRATFORD: ST JOHN'S

MANAGEMENT ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

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**Healing Cafe Fund - Designated Fund**

	2020		2019	
<i>Income</i>	£	£	£	£
Donations, appeals etc.		-		-
				-
		-		-
<b><i>Expenditure</i></b>				
Sundry Expenditure		-		-
		-		-
<b>Excess of Income over Expenditure</b>		-		-
Opening net assets at 1 January		210.00		210.00
Closing net assets at 31 December		210.00		210.00
		-		

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**Gill Carter Fund - Designated Fund**

	2020		2019	
<i>Income</i>	£	£	£	£
Donations, appeals etc.		-		-
		-		-
<b><i>Expenditure</i></b>				
Sundry Expenditure		-		-
		-		-
<b>Excess of Income over Expenditure</b>		-		-
Opening net assets at 1 January		21,821.19		21,821.19
Closing net assets at 31 December		21,821.19		21,821.19
		-		

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PARISH OF STRATFORD: ST JOHN'S

Statement of Cash Balances and Assets and Liabilities at 31 December 2020

	<i>General Fund £</i>	<i>Three Mills Fund [R] £</i>	<i>Men's Group £</i>	<i>Women's Group £</i>	<i>Bookstall Fund £</i>	<i>Capital Fund £</i>	<i>Healing Cafe Fund £</i>	<i>Housing Fund [R] £</i>	<i>Charities Fund [R] £</i>	<i>Bldg Repair Fund [R] £</i>	<i>Organ Repair Fund [R] £</i>	<i>Javelin Fund Fund £</i>	<i>Gill Carter Fund £</i>	<b>Sub Total £</b>	<i>Assistant Clergy Capital [E] £</i>	<i>Wither's Fund [E] £</i>	<b>Totals</b>	
																	<b>2020 £</b>	<b>2019 £</b>
<i>Monetary Assets</i>																		
National Westminster	49,098.34	-												49,098.34		3,801.37	52,899.71	58,600.71
Cash in hand	200.00	-			20.00									220.00			220.00	220.00
CBF	46,008.43	-								54.68	6,790.60			52,853.71	114,618.04	31,718.08	199,189.83	196,564.61
General Fund Holdings	(74,889.38)	1,965.98	2,879.75	1,392.19	1,143.50	36,094.41	210.00	-	1,000.00	7,592.58	354.44	435.35	21,821.19	-	-	-	-	0.00
														-				
Total cash	20,417.39	1,965.98	2,879.75	1,392.19	1,163.50	36,094.41	210.00	-	1,000.00	7,647.26	7,145.04	435.35	21,821.19	102,172.05	114,618.04	35,519.45	252,309.54	255,385.32
Stocks and work in progress														-			-	-
Debtors	3,526.38	7,212.24	-	-	-	-	-	-	-	-	-	-	-	10,738.62	-	-	10,738.62	5,492.27
Investments														-			-	-
														-			-	-
Creditors	0.38	-	-	-	-	-	-	-	-	-	-	-	-	0.39	-	-	0.39	225.85
Fixed Assets Historic Cost						55,548.78	-							55,548.78			55,548.78	55,548.78
Fixed Assets Acc Depreciation						(47,143.19)	-							(47,143.19)			(47,143.19)	(44,991.34)
	23,944.15	9,178.22	2,879.75	1,392.19	1,163.50	44,500.00	210.00	-	1,000.00	7,647.26	7,145.04	435.35	21,821.19	121,316.65	114,618.04	35,519.45	271,454.14	271,660.88

PARISH OF STRATFORD: ST JOHN'S

MANAGEMENT ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

Wither's Fund - Endowment Fund

	2020		2019	
<i>Income</i>	£	£	£	£
Dividends and interest including tax recovery	914.52		900.42	
			-	
		914.52		900.42
<i>Expenditure</i>				
Sundry Expenditure	-		800.00	
		-		800.00
<b>Excess of Income over Expenditure</b>		<b>914.52</b>		<b>100.42</b>
Unrealised (gain)/loss on investment		(1,906.64)		(8,732.27)
Opening net assets at 1 January		32,698.29		23,865.60
Closing net assets at 31 December		35,519.45		32,698.29
		-		

**PARISH OF STRATFORD: ST JOHN'S**  
**Statement of Financial Activities for Year Ended 31 December 2020**  
**Registered Charity No: 1132176**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2020 £	TOTAL 2019 £
<b>INCOMING RESOURCES</b>						
Voluntary income	2a)	113,371.70	17,080.92	-	130,452.62	143,752.95
Activities for generating funds	2b)	-	-	-	-	1,416.50
Income from investments	2c)	303.10	52.99	1,299.15	1,655.24	2,207.03
Church activities	2d)	23,421.13	-	-	23,421.13	42,578.48
Other incoming resources	2e)	21,663.59	-	-	21,663.59	707.66
<b>TOTAL INCOMING RESOURCES</b>		<b>158,759.52</b>	<b>17,133.91</b>	<b>1,299.15</b>	<b>177,192.58</b>	<b>190,662.62</b>
<b>RESOURCES EXPENDED</b>						
Cost of generating voluntary income	3b)	178.53	-	-	178.53	216.88
Fund-raising trading costs	3c)	-	-	-	-	737.23
Church activities	3a)	147,791.80	31,335.63	-	179,127.43	186,707.31
Governance Costs		-	-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>147,970.33</b>	<b>31,335.63</b>	<b>-</b>	<b>179,305.96</b>	<b>187,661.42</b>
<b>NET INCOMING RESOURCES BEFORE TRANSFERS</b>		<b>10,789.19</b>	<b>(14,201.72)</b>	<b>1,299.15</b>	<b>(2,113.38)</b>	<b>3,001.20</b>
Gross transfers between funds		(12,156.36)	<b>12,156.36</b>	-	-	-
<b>NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>(1,367.17)</b>	<b>(2,045.36)</b>	<b>1,299.15</b>	<b>(2,113.38)</b>	<b>3,001.20</b>
Gains on investment assets:						
on disposal	4a	-	-	1,906.64	1,906.64	8,732.27
on revaluation	4b	-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(1,367.17)</b>	<b>(2,045.36)</b>	<b>3,205.79</b>	<b>(206.74)</b>	<b>11,733.47</b>
<b>Opening net assets at 1 January</b>		<b>97,713.30</b>	<b>27,015.88</b>	<b>146,931.70</b>	<b>271,660.88</b>	<b>259,927.41</b>
<b>Closing net assets at 31 December</b>		<b>96,346.13</b>	<b>24,970.52</b>	<b>150,137.49</b>	<b>271,454.14</b>	<b>271,660.88</b>
				-	-	-
				- ..	..	..
				- ..	..	..

# PARISH OF STRATFORD: ST JOHN'S

## Balance Sheet as at 31 December 2020

Registered Charity No: 1132176

	Notes	2020	2019
FIXED ASSETS			
Tangible	4a)	8,405.59	10,557.44
Investment	4b)	-	
		8,405.59	10,557.44
CURRENT ASSETS			
Stock		-	
Debtors	5	10,738.62	5,492.27
Short-term deposits		-	
Cash at bank and in hand		252,309.54	255,385.32
		263,048.16	260,877.59
LIABILITIES			
Creditors - amounts falling due in less than one year	6	(0.39)	(225.85)
<b>NET ASSETS/(LIABILITIES)</b>		<b>263,048.55</b>	<b>261,103.44</b>
Total assets less current liabilities		271,454.14	271,660.88
Creditors - amounts falling due after one year			
<b>TOTAL NET ASSETS</b>		<b>271,454.14</b>	<b>271,660.88</b>
		-	
PARISH FUNDS			
Unrestricted		92,074.19	93,499.97
Restricted		29,242.46	31,229.21
Endowment		150,137.49	146,931.70
		271,454.14	271,660.88

Approved by the Parish Council and signed on its behalf by: .. ..

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2020 £	TOTAL 2019 £
<b>2 .INCOMING RESOURCES</b>					
2a) Voluntary income					
Planned giving: Gift Aid donations	67,529.44	1,600.00	-	69,129.44	60,584.54
Planned giving: Gross of Tax	-	-	-	-	-
Planned giving: Tax recovered	16,514.37	-	-	16,514.37	21,262.33
Planned giving: Other	14,754.83	-	-	14,754.83	16,788.71
Collections (open plate)	11,921.45	263.91	-	12,185.36	25,737.28
Collections in Church (boxes)	-	-	-	-	2,633.92
Donations, appeals etc.	2,651.61	15,217.01	-	17,868.62	16,746.17
Missions income	-	-	-	-	-
Charity Income	-	-	-	-	-
	<b>113,371.70</b>	<b>17,080.92</b>	<b>-</b>	<b>130,452.62</b>	<b>143,752.95</b>
2b) Activities for generating funds					
Bookstall Income	-	-	-	-	740.84
Organ Recitals	-	-	-	-	675.66
Fund-raising (coffee mornings)	-	-	-	-	-
	-	-	-	-	<b>1,416.50</b>
2c) Income from investments					
Dividends and interest including tax recoverable	303.10	52.99	1,299.15	1,655.24	2,207.03
	<b>303.10</b>	<b>52.99</b>	<b>1,299.15</b>	<b>1,655.24</b>	<b>2,207.03</b>
2d) Income from Church activities					
Contributions for use of Church & Hall	22,428.13	-	-	22,428.13	41,575.48
Fees	993.00	-	-	993.00	1,003.00
	<b>23,421.13</b>	<b>-</b>	<b>-</b>	<b>23,421.13</b>	<b>42,578.48</b>
2e) Other incoming resources					
Insurance Claim Income	-	-	-	-	-
Other	280.78	-	-	280.78	707.66
Capital Receipts	-	-	-	-	-
Curates House Income	-	-	-	-	-
Furlough Income	21,382.81	-	-	21,382.81	-
Grants	-	-	-	-	-
Sundry Fees	-	-	-	-	-
	<b>21,663.59</b>	<b>-</b>	<b>-</b>	<b>21,663.59</b>	<b>707.66</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>158,759.52</b>	<b>17,133.91</b>	<b>1,299.15</b>	<b>177,192.58</b>	<b>190,662.62</b>

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2020 £	TOTAL 2019 £
<b>3 .RESOURCES EXPENDED</b>					
3a) Church activities					
Missionary and charitable giving	-	10,880.00	-	10,880.00	11,940.00
Ministry - Diocesan parish share	74,651.04	-	-	74,651.04	72,914.64
Ministry - Expenses	191.76	601.60	-	793.36	359.08
Church - running expenses	18,264.59	855.10	-	19,119.69	20,984.58
Church maintenance	2,832.11	-	-	2,832.11	8,575.16
Major Repairs	-	8,172.83	-	8,172.83	3,585.00
Upkeep of services	638.90	1,652.56	-	2,291.46	1,081.70
Support Costs	1,628.72	1,415.18	-	3,043.90	2,178.01
Publicity	-	831.75	-	831.75	303.01
Salaries/wages/honoraria	44,425.78	-	-	44,425.78	49,494.25
Printing and stationery	1,358.92	-	-	1,358.92	3,639.95
Administration	1,224.83	843.81	-	2,068.64	1,789.38
Equipment	171.36	895.88	-	1,067.24	751.75
Depreciation	2,151.85	-	-	2,151.85	1,663.10
Disposal of fixed assets	-	-	-	-	-
Insurance claim costs	-	-	-	-	-
Missions	-	1,866.88	-	1,866.88	1,633.49
Organ tuning etc.	-	-	-	-	-
Sundry Expenditure	251.94	684.63	-	936.57	5,040.74
Payment to Fabric Trust	-	-	-	-	-
Extension Costs	-	-	-	-	-
Parish Housing Expenditure	-	2,635.41	-	2,635.41	773.47
Capital Distribution	-	-	-	-	-
	<b>147,791.80</b>	<b>31,335.63</b>	-	<b>179,127.43</b>	<b>186,707.31</b>
3b) Generation of voluntary income					
Giving Envelopes	178.53	-	-	178.53	216.88
-	-	-	-	-	-
	<b>178.53</b>	-	-	<b>178.53</b>	<b>216.88</b>
3c) Fund-raising costs					
Bookstall Expenditure	-	-	-	-	737.23
Organist Recital Fees	-	-	-	-	-
	-	-	-	-	<b>737.23</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>147,970.33</b>	<b>31,335.63</b>	-	<b>179,305.96</b>	<b>187,661.42</b>
Unrealised (gain)/loss on investment	-	-	(1,906.64)	(1,906.64)	(8,732.27)

#### 4) FIXED ASSETS

(a) Tangible	(all unrestricted)	Freehold land & buildings	Church Equipment	Total
		£	£	£
ACTUAL/DEEMED COST	At 31 December 2019	25,000.00	30,548.78	55,548.78
	Disposal			-
	Additions at cost	-	-	-
	At 31 December 2020	25,000.00	30,548.78	55,548.78
DEPRECIATION	At 31 December 2019	21,000.00	23,991.34	44,991.34
	Withdrawn on deposits			-
	Charge for the year	1,000.00	1,151.85	2,151.85
	At 31 December 2020	22,000.00	25,143.19	47,143.19
(b) Investments		2020	2019	
		£	£	
Market value at 31 December				
Disposal at carrying value				
Purchases at cost				
Revaluation (gain)/loss (Withers Charity)		(1,906.64)	-	

## 5) DEBTORS (UNRESTRICTED FUNDS)

	2020	2019
	£	£
Tax recoverable		
Prepayments and accrued interest		
Other debtors	10,738.62	5,492.27
	<b>10,738.62</b>	<b>5,492.27</b>

## 6) LIABILITIES

	2020	2019
	£	£
Amounts falling due in one year ( <i>unrestricted funds</i> )		
Accruals for utility and other costs		
Other creditors	(0.39)	(225.85)
Parish share		
	<b>(0.39)</b>	<b>(225.85)</b>



**PARISH OF STRATFORD: ST JOHN'S**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**  
**INDEPENDENT EXAMINER STATEMENT**

Tuesday, 11 May 2021

I report to the Parochial Church Council (PCC) of St. John's Stratford (St. John's) on my examination of the accounts for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the PCC of St. John's you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

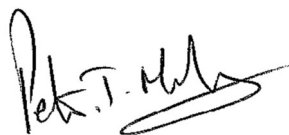
I report in respect of my examination of St John's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of St. John's as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Morley FCMA  
51 Chalkwell Esplanade  
Westcliff-on-Sea  
Essex  
SS0 8JH

**PARISH OF STRATFORD: ST JOHN'S  
FURTHER NOTES TO THE ACCOUNTS  
2020**

- 1) Accounting Policies adopted
  - a) The accounts are maintained using the accruals basis, where income and expenditure are recorded when they are due not when they are paid.
  - b) The accounts are split into separate funds (described below). These are either general, designated / unrestricted, restricted or endowment in nature.
- 2) Remuneration paid to related parties
  - a) Remuneration is paid for an Assistant Minister (Administration), Vergers, Organist and Site Supervisors. The Administrator and some of the vergers / site supervisors are members of the PCC. These are set out below:
    - i) The Assistant Minister (Administration), Kay Garib
    - ii) Site Supervisors: Beverley Slingo and John Burman. They are paid only for the periods of time when they are on duty.
- 3) The cost to the Council of employing staff
  - a) The Assistant Minister (Administration) is employed to handle the day to day operation of the church and hall.
  - b) Vergers are employed for taking care of the church building and hall.
  - c) The total cost (including taxes and national insurance) of employing staff during 2020 was £43,929 (2019 £47,086).
- 4) Description of any incoming resources that represent capital
  - a) The Council holds a capital fund for Assistant Clergy Housing and is for the purpose of future housing provision.
  - b) The capital in this fund was released in 2011 from the sale of 2 St. James Road, and part of the proceeds from the sale was distributed to settle the remaining balance on the Church Commissioner's shared equity mortgage for 29 Maryland Park.
  - c) The value of the property at 29 Maryland Park is not shown in these accounts. There are no immediate plans to dispose of this property.
- 5) Material movement between any restricted funds of the council
  - a) The following amounts were assigned from the General Fund to restricted funds during 2020:
    - i) An amount of £10,900 (2019 £12,920) was assigned to the Charities Fund, in accordance with an earlier PCC resolution to give a proportion of budgeted income to charities.
    - ii) An amount of £1,256 was assigned to the Housing Fund to make up a deficit
- 6) Any institution or body corporate connected with the Council
  - a) There are no institutions or bodies corporate connected with the Council
- 7) Any guarantee given by the Council

**PARISH OF STRATFORD: ST JOHN'S  
FURTHER NOTES TO THE ACCOUNTS  
2020**

- a) There are no guarantees given by the Council.
- 8) Loans outstanding
  - a) There are no loans outstanding.
- 9) Any fund in deficit
  - a) There are no funds in deficit.
- 10) Remuneration paid to the Independent Examiner
  - a) The Independent Examiner waives any remuneration for the work carried out on these accounts.
- 11) Grants made by the council to another institution
  - a) There was no payment this year from the Building Repair Fund to the Fabric Trust as has done in earlier years up to 2017.
- 12) Ex-gratia payments made by the Council
  - a) Small gifts to a total of £5 (2019 £240) were given to people during the year.
- 13) Fixed Assets
  - a) 2003 was the first year in which the fixed assets were shown in the accounts. Their cost was estimated at their replacement cost. Subsequent assets have been added at their historic purchase cost.
  - b) The capital fund will maintain its value over time. The value charged to the general fund for depreciation each year is exchanged in equal measure for an allocation of cash from the general fund 'Balance with the General Fund'. This effectively earmarks cash to pay for the replacement of assets at the end of their lives.
  - c) Freehold Interest in land and buildings
    - i) The parish house at 29 Maryland Park is not valued in these accounts.
    - ii) The church extension is not valued in the accounts, other than the flat roof that is deemed to have a finite life of 25 years. Its replacement cost is estimated at £25,000 and its current net book value is £3,000.
  - d) All remaining assets recognised are 'fixtures, fittings and equipment'. Their estimated replacement cost is £30,549 with a net book value of £5,406, (2019 £6,557).
- 14) Debtors
  - a) The debtors in the accounts for 2020 are £10,738 (2019 £4,375), which constitute outstanding hall rental (£3,526) plus contributions from the Diocese to Three Mills of £7,212.
- 15) Creditors
  - i) The trade creditors are £0 (2019 £0)
- 16) Contingent Liabilities
  - a) There are no recognised contingent liabilities

**PARISH OF STRATFORD: ST JOHN'S  
FURTHER NOTES TO THE ACCOUNTS  
2020**

17) Any other financial commitments

- a) There are no other known material financial commitments over and above those shown in the accounts or the notes to the accounts.

**PARISH OF STRATFORD: ST JOHN'S**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**  
**INDEPENDENT EXAMINER STATEMENT**

Tuesday, 11 May 2021

I report to the Parochial Church Council (PCC) of St. John's Stratford (St. John's) on my examination of the accounts for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the PCC of St. John's you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

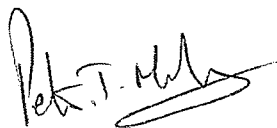
I report in respect of my examination of St John's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of St. John's as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Morley FCMA  
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