



**Report of the Trustees and  
Unaudited Financial Statements  
For The Year Ended 31st December 2020  
for  
Mid Wyedean Churches**

Wildin & Co  
Accountants  
& Statutory Auditors  
Kings Buildings  
Lydney  
Gloucestershire  
GL15 5HE





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For The Year Ended 31st December 2020**

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**Report of the Trustees  
For The Year Ended 31st December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The promotion of the Christian faith and provision of Anglican worship within the area of the Mid-Wyedean Parish and providing appropriate support of and for parishioners.

**Main activities**

Providing religious services (including Baptisms, Funerals and Weddings and online services and activities), providing spiritual and administrative support to Parishioners and potential visitors and engaging in activities to support those in need (eg, Coleford Community Meals).

**FINANCIAL REVIEW**

**Reserves policy**

The charity aims for a reserve balance in excess of 25% of the normal annual expenditure.

Where there are substantial reserves of restricted funds, it will be the policy to attempt to use them for the purposes for which they were restricted, with the mission and ministry of the Church being always the main consideration.

**Going concern**

The unrestricted funds of the churches stands at only £18,094 as at 31st December 2020 but the Trustees consider that a going concern basis is appropriate as funds required to cover future unrestricted costs are anticipated to be sufficient.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1132171

**Principal address**

Office 2, The Main Place  
Old Station Way  
Railway Drive  
Coleford  
Gloucestershire  
GL16 8RH





**Report of the Trustees  
For The Year Ended 31st December 2020**

**Trustees**

D Baulcomb  
M Bick  
P Rayner  
S Simmons  
S Codd  
R Fordham  
G Bidmead  
S Sparkes  
D J Hogan  
B Erskine  
S Bick  
A Stuttard  
C Fordham  
J Simmons  
E Bell  
B Weaver  
C Ruth

**Independent Examiner**

Lisa Clutterbuck  
Wildin & Co  
Accountants  
& Statutory Auditors  
Kings Buildings  
Lydney  
Gloucestershire  
GL15 5HE

Approved by order of the board of trustees on 23rd February 2021 and signed on its behalf by:

S Bick - Trustee





**Independent Examiner's Report to the Trustees of  
Mid Wydean Churches**



**Independent examiner's report to the trustees of Mid Wydean Churches**

I report to the charity trustees on my examination of the accounts of Mid Wydean Churches (the Trust) for the year ended 31st December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Clutterbuck  
Wildin & Co  
Accountants  
& Statutory Auditors  
Kings Buildings  
Lydney  
Gloucestershire  
GL15 5HE

23rd February 2021





**Statement of Financial Activities  
For The Year Ended 31st December 2020**

	Notes	Unrestricted funds £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		31,982	55,508	87,490	84,901
<b>Charitable activities</b>					
church activities		13,579	-	13,579	28,196
Investment income	2	156	644	800	1,287
Other income		-	9,175	9,175	1,946
<b>Total</b>		<b>45,717</b>	<b>65,327</b>	<b>111,044</b>	<b>116,330</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
church activities		57,507	28,776	86,283	104,493
Other		939	19,867	20,806	23,085
<b>Total</b>		<b>58,446</b>	<b>48,643</b>	<b>107,089</b>	<b>127,578</b>
Net gains/(losses) on investments		-	(854)	(854)	867
<b>NET INCOME/(EXPENDITURE)</b>		<b>(12,729)</b>	<b>15,830</b>	<b>3,101</b>	<b>(10,381)</b>
Transfers between funds	7	(1,635)	1,635	-	-
Net movement in funds		(14,364)	17,465	3,101	(10,381)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		32,458	124,713	157,171	167,552
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>18,094</b>	<b>142,178</b>	<b>160,272</b>	<b>157,171</b>

The notes form part of these financial statements





Statement of Financial Position  
31st December 2020

	Notes	Unrestricted funds £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Investments	6	-	-	-	4,635
<b>CURRENT ASSETS</b>					
Cash at bank		18,094	142,178	160,272	152,536
<b>NET CURRENT ASSETS</b>		<u>18,094</u>	<u>142,178</u>	<u>160,272</u>	<u>152,536</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>18,094</u>	<u>142,178</u>	<u>160,272</u>	<u>157,171</u>
<b>NET ASSETS</b>		<u>18,094</u>	<u>142,178</u>	<u>160,272</u>	<u>157,171</u>
<b>FUNDS</b>	7				
Unrestricted funds				18,094	32,458
Restricted funds				142,178	124,713
<b>TOTAL FUNDS</b>				<u>160,272</u>	<u>157,171</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd February 2021 and were signed on its behalf by:

S Bick - Trustee







**Notes to the Financial Statements  
For The Year Ended 31st December 2020**

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

### **Income**

All income is recognised in the Statement of Financial Activities on a receipts basis.

### **Expenditure**

Expenditure is accounted for on a payments basis under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Church workers pension fund**

The Mid-Wydean Parish participates in the Pension Builder scheme of the Church Workers Pension Fund. The scheme is administered by the Church of England Pensions Board. Further information is available in a separate document.

## 2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Dividends & Interest	600	1,287
Other income	200	-
	<u>800</u>	<u>1,287</u>

## 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

