

**St Paul's**  
Salisbury

The Parochial Church Council of the Ecclesiastical Parish of Fisherton Anger (St Paul), Salisbury  
Registered Charity 1132168

## **Annual Report and Financial Statements for the Year Ending 31<sup>st</sup> December 2021**



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# **ST PAUL'S CHURCH SALISBURY**

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## **CONTENTS**

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	Page
<b>Trustees' report</b>	2 to 10
<b>Independent examiner's report</b>	11
<b>Statement of financial activities</b>	12
<b>Balance sheet</b>	13
<b>Statement of cash flows</b>	14
<b>Notes to the financial statements</b>	15 to 23

# **St Paul's Church Annual Report**

For the year January–December 2021

Registered charity number: 1132168

## **1. Objectives and Activities, Achievement and Performance and Public Benefit**

The Parochial Church Council Powers Measure 1956 (as amended) and Church Representation Rules state that the objects of the PCC are to promote in the ecclesiastical parish the whole mission of the church. As an organisation we believe this is encapsulated in our vision of 'renewing faith, restoring hope, and radical love'.

The PCC have given due regard to the public benefit when planning the church's activities, in accordance with the Charity Commission's general guidance on Public Benefit. This report sets out the PCC's activities, achievements, and performance during the year, which are directly related to the objects and purposes for which the church exists.

The benefits are directly related to the aims of the church and are fully compliant with the principles set out in the Charity Commission Principles on Public Benefit.

The mission and ministry of St Paul's continued to be dramatically impacted by the COVID-19 pandemic during 2021. We adhered to national and local Governmental guidelines and adapted ministry so that we could continue our core activities of worship, prayer, discipleship and outreach in these extraordinary times.

### **a. Renewing Faith**

Throughout the year we produced material and hosted specific events to enable members to discover, explore and grow in their faith. These covered all ages and stages of life. St Paul's provides a wide range of opportunities for people to renew faith through worship, teaching and in Life Groups where church members meet in small groups in church members' homes (or online during the pandemic). 377 people are currently members of our mid-week Life Groups (including Vine Groups) which meet regularly for Bible study, prayer and pastoral support. A wide variety of additional weekly events take place for young people, women, toddlers and their parents and the parents of primary school children.

All our Sunday in person and online gatherings are open to all members of the public and we regularly welcome guests. The church congregation is drawn mainly from the city of Salisbury, but some members travel from other parts of South Wiltshire, West Hampshire, and North Dorset.

Our Sunday gatherings continued to be affected by the COVID-19 pandemic and further lockdowns but we were able to reopen the church with socially distanced seating on Easter Sunday on 4<sup>th</sup> April. Our 10.30am morning gathering has been live streamed throughout the year and provided a focal point for our collective worship and teaching. The 10.30am gathering includes five children's groups and two youth groups, which moved to online gatherings during the lockdowns. Sunday Teaching topics included 'Good News about Jesus' a study based on Mark's gospel, a teaching series from Daniel titled 'Spiritual Living in a Secular World', and a teaching series based on the books of Ezra and Nehemiah called 'Restoring Worship and Rebuilding Walls.' The latter two teaching series were specifically aimed at navigating faith and maintaining vision during the COVID- pandemic. We also had a number of one-off

special themed gatherings including: Josh Fortune speaking on Seven reasons not to worry from Matthew 6', a special service focusing on COP26, a focus on the Persecuted Church with Open Doors and our annual Christians Against Poverty (CAP) Celebration Service. Average attendance in socially distanced seated services was between 80 and a 100 people. Online viewing figures are more difficult to account for but averaged 281 viewings per week.

The evening gathering resumed regular weekly gatherings in September with a teaching series on Colossians. Average attendance at these gatherings has dropped by about 50% averaging about 40 people, which is largely due to the ongoing impact of the COVID-pandemic. More vulnerable members of the community have not felt able to re-join and we were not able to resume our meal at this gathering. Rev Ali Etheridge who had oversight of the evening gathering left at the end of November 2021 to take up a new post in the Guildford Diocese. Oversight of the gathering now rests with the Rector and a lay-team of young adults in their twenties.

It has been quite the journey over the last year in the children's ministry and our children's pastor Debbie May and her team have slowly been transitioning from a virtual space to meeting again in person. The start of the year involved

continuing to provide live online groups combined with pre-filmed material. Through Zoom a core online 'Focus' family continued to journey through the pandemic, exploring, chatting and bonding together, enjoying rich and deep bible study and friendship. Attendance dropped significantly across the children's ministry and online activities didn't work for many of our children. Once Sunday groups could resume meeting after Easter Debbie started the task of rebuilding our children's ministry. They have adapted their pattern of meeting together by combining the groups and have adopted a peripatetic approach whereby the children move around the Church in their age-appropriate groups around the Church Centre and participate in various activities.

The church's ministry to schools has continued to grow through our continued engagement with Sarum St Paul's School and also with Manor Fields Primary School. Debbie has become a regular face online, in many of the homes of pupils who attend these schools through her recorded acts of weekly worship. Over a hundred households who are not part of the church family have been engaging with these weekly acts of collective worship produced by Debbie. She also continues to provide social and emotional support to pupils as an ELSA worker at Sarum St Paul's School (she is released by the church for an afternoon a week supporting children with emotional literacy problems which allows for even closer links between our church and linked school). We have continued to develop our relationship with Manor Fields School, the other primary school in the parish - who have accessed the on-line collective worship material. Debbie has continued to organise morale-boosting care packages on behalf of the church to teaching and support staff in both schools.

Regrettably, the pandemic prevented Ark, the church toddler group, from meeting for much of 2021. The team have continued to offer support remotely and have now been able to resume meeting in the main church building. Ark has found this move to the main church building to be extremely effective and the ministry is growing from strength to strength with about 80 regular attendees and others on a waiting list to join. The vision is to see parents supported and signposted to areas of help but also to help them have a sense of belonging to both the group and wider church community.

The Youth ministry in 2021 continued to be impacted by the pandemic and sadly a significant number of youth who were attending before the pandemic have yet to re-engage. The numbers in the youth are significantly lower than in 2018/2019 and this largely due to the long-term impact of the COVID-pandemic. The Rev Ali Etheridge and the team started organising social events as soon as they were able

to do so and resumed meeting in April on Sunday mornings and also on Tuesdays with the older youth for food and discipleship. Regular outreach and re-engaging events resumed every other Friday, but we were not able to run any residential or summer events in 2021 which had been key events in the life of the youth ministry in the past. Further disruption to the youth ministry came about when Rev Ali Etheridge left the staff team at the end of November (as mentioned above). We are blessed to have a gifted team of lay-members in the church who are continuing to run the youth ministry. The PCC are tasked with discerning the way forward and to possibly recruit a youth pastor/worker in 2022. 'The Vine Ministry' has over 60 women who meet regularly in small groups for bible study, prayer, and peer support and friendship. Kim Ryalls stepped down from co-ordinating 'The Vine Ministry' and oversight of this group now rests with the Rector until new leaders from within the groups come forward. Membership is mainly made up from those who worship regularly at St Paul's but also some from other local churches. Study material is provided centrally or chosen by the Vine leaders. The network occasionally meets together in a larger gathering.

In 2021 we ran an online Alpha Course which worked well, and we had people participating in the course from overseas. Several members of this Alpha Course have connected with St Paul's or have been linked with other churches.

It is hard to proportion many items of expenditure reported in the Statement of Financial Activities between the three aspects of the church's mission because some of them (for example costs related to buildings and staffing) will contribute to all three areas. However, items such as 'Church Services', 'Adult Ministry', 'Music' and some of expenditure under 'Youth' and 'Children's Work' directly relate to these activities.

#### **b. Restoring Hope**

There has been nothing normal about the past year because of the pandemic. Those with dependencies and severe enduring mental ill health have done badly and tragically we have lost a few friends along the way. The Hope Centre continues to be a vital vehicle of outreach and connection: 69% of the community are on a low income; 28% have a dependency; 41% have complex PTSD; 74% have significant mental ill health; and 86% are single or isolated. Practical work continued throughout with one-to-one support for individuals - mainly via telephone support because the SP2 Cafe and Hope Centre remained closed until the 18<sup>th</sup> of May. The team continued to support vulnerable members of the community during this time but the re-opening, albeit with reduced opening hours (Tuesday to Thursday, 10.30am-2.30pm), was welcomed by many within our community. It took a while for some of our more vulnerable members of the community to feel confident to re-engage with the Hope Centre and Sp2 Café.

Greater networking has offered a seat at the table with so many different agencies across the City, and we have seen huge progress in truly collaborative partnerships that have been built on pre-existing relationships as well as established new connections with agencies and organisations.

The CAP Salisbury Debt Centre is now in its eighth year of operation and continues to provide holistic debt counselling, by helping people to get out of debt and bring them into the supportive safety net of the church community. Thanks to the hard work and commitment of a more than 40-strong team of volunteers, this last year has seen 10 people become debt free. When the pandemic meant that debt coaches were not able to meet clients in their homes, debt-help appointments were conducted online or over the phone. When not meeting face-to-face, the Debt Centre hosted a weekly catch up online, welcoming volunteers and both existing and past clients. However, since restrictions were lifted, both the drop-in and life group (bible study) have been meeting every week in the Hope Centre. Throughout the year, the centre has continued to provide practical support through phone and utility meter top-ups

and emergency food shops. In addition, a new debt coach from City Gate Church has been appointed to work alongside the existing centre manager and debt coach from St Paul's, as part of the vision to build God's Kingdom with the Church across the City of Salisbury. The Debt Centre is operated by St Paul's in partnership with City Gate Church, by agreement with CAP UK and is a restricted fund within our accounts. This ensures funds given for this specific purpose by individual donors and other churches who partner with us in this work both financially and through providing volunteers are kept separate from the church's general funds.

St Paul's continues to host the Trussell Trust's Salisbury Foodbank (now an independent charity in its own right) and also the offices of the Foundation for Social Change and Inclusion. Through partnerships such as these we are able to support the work of a number of other local charities who share our vision of restoring hope.

### **c. Radical Love**

The missionary heart of St. Paul's church means that regularly there are a number of individual members of the church who sense God calling them to serve in the wider mission of the church. It is currently St Paul's Church policy that 12.5% of the giving to the Church be allocated to "mission-related" causes and this amounted to £43,251 in 2021.

The St Paul's Mission Support Committee (MSC) handles "mission-related" issues on behalf of the PCC and at the end of 2021 its membership was - John Stephenson (Chair), Jacqui Gillan, Liz Pollard, Helen Price, Miles and Liz Thomas, Nick and Petra Randall and Rev Craig Ryalls (Rector).

The MSC supports three groups of individuals:

- i. Mission Partners – The MSC will usually provide partial financial support to individuals over a fixed period of time, normally three years. It also arranges prayer support, logistical support and fellowship from St. Paul's Church and its members through dedicated support groups.
- ii. Associate Mission Partners - From time-to-time the MSC receives approaches from individuals who do not require funding from the MSC, but would value prayer support, logistical support and fellowship from St. Paul's Church and its members. The MSC arranges this type of support for these individuals, as it would for Mission Partners.
- iii. Short Term Placements and GAP Year placements (either at St Paul's or with other churches). The MSC provides financial support, prayer support, and limited technical support to individuals on short term assignments (normally for less than 12 months) and on Christian gap years.

The MSC also has a small fund to help all the above groups of individuals who have urgent, specific and short-term needs. It also gives money to local, national and international mission organisations.

### **MISSION PARTNERS**

- Nic and Sarah Arkley- church planters in Vancouver, Canada.
- Tom and Verity Clare - working with local medical and Church communities in Arua, Uganda
- Deborah and Sandro Cruz – pioneering arts ministry at YWAM Harpenden.
- Rachel (Fishy) Nkuutu – working in Jinja, Uganda with YWAM as part of the TORCH programme (Together Restoring Community Hope).
- Jess Regnart – working with Freedom in Christ Ministries, based in South Wales.

## ASSOCIATE MISSION PARTNERS

- Andrew and Cilla Robertson – working with Projects Delivering Hope in South Sudan and Uganda.
- Nigel and Molly Watts – working with Precept Ministries in the UK.

In 2021, the PCC, through the MSC expended £47,450 for mission activity, which included the balance carried forward from the prior year. Of this £32,200 was to support our Mission Partners. Grants were also made to local mission organisations including £6,000 to support the Bridge Project working in schools in Salisbury, £1,800 to support the work of Precept Ministries, and £900 to support the work of Salisbury Street Pastors. Grants made to national and international organisations including £2,250 to Open Doors to support the suffering church, £900 to the Bible Society, £900 to Military Ministries International, £450 to New Wine and £1,350 to CPAS. Finally, £600 was given to a member of the Youth Group for a short-term placement.

Outside the scope of the mission committee, members of the church on a personal basis continue to sponsor children in Ghana directly through the charity Compassion. This sponsorship amounts to £28,900 per year and is an example of the impact of the church's ongoing partnership with Compassion.

The Church also collects food for the Trussell Trust foodbank, both in our Harvest service and on an on-going basis throughout the year.

## 2. Financial Review

### a. Overview

The financial picture in 2021 ended favourably due largely to a generous 'grace offering' from the church membership combined with savings in staff costings and reduced ministry expenditure. Given the continuing impact of the COVID-19 pandemic this is a wonderful result and we give thanks to the goodness and faithfulness of the Lord and the generosity of his people. The financial year 2021 reflected an improvement in unrestricted general funds (excluding designated funds) of £7,043 which included £882 transferred from the Church Acre endowment fund which was closed during the year.

The level of unrestricted funds was also bolstered by the designation of monies previously classed as restricted. This resulted from a donor specifically lifting a restriction as well as funds which the PCC had earmarked for certain projects or funding which were not actually restricted by the original donors/givers. These have been re-classified as unrestricted designated funds and includes a proportion of the monies within the Building Project (ETT) Fund now designated as Building Repair and a grant reallocated from the Safe Haven Fund and designated as Hope Centre. The Mission and Youth Mission Funds are now also treated as a designated rather than restricted funds within the accounts. In total £30,834 was re-allocated from restricted funds to designated unrestricted funds. As a result of this and the net income and expenditure movement for 2021 on these designated funds the overall unrestricted funds balance increased by £37,706 from £573,283 in 2020 to £610,989 at the end of 2021.

2021 saw income from donations and legacies for the General Funds (including gift aid reclaim) of £433,784 compared to £466,872 in the previous year with the reduction mainly due to lower level of Covid support received from national and local government. Slightly higher income from letting helped to offset some of this reduction. Unrestricted Church costs in 2021 amounted to £388,041 as compared to £409,676 in the previous year with the reduction due to lower staff costs.

Alongside the general fund, the church maintains several restricted funds to support particular aspects of the church's ministry. The donations/gifts received by these funds in 2021 were as follows - CAP Debt

Centre £29,676, Community £2,432 and Safe Haven £1,792. The income reported against Grants and Gifts for Specific Purposes includes £12,500 of grants for SP2.

We remain very aware that every pound given to the ministry of the Church is a pound that could have been spent on something else by the giver. We take nothing for granted and are grateful for the faithful generosity of church members.

#### **b. Reserves Policy**

In establishing a Reserves Policy, the PCC agreed that:-

- Free reserves are defined as the net current assets held by the General Fund. This definition excludes the value of the loan repayments beyond the end of the following year (repayments from 2023 onwards).
- To ensure that sufficient funds are available to cover the fluctuations in income and expenditure, the General Fund Reserve target should cover approximately 3 months essential running costs for the following year; for 2021 the target figure is £105,000. As of 31 December 2021 the Free Reserves stood at £124,796 which is above the target figure and compares to £84,657 for the previous year end. The improvement is partly due to the movement of funds from restricted to an unrestricted designation. If the longer-term element of the loan was included, free reserves would fall to £60,222.

#### **c. Pension Liability**

A liability arose relating to a pension deficit in the Church Workers Pension Fund. This occurred as a result of the last active member ceasing to be employed by St Paul's in July 2016.. As a result a notional liability was incurred. Under section 75 of the Pensions Act, this debt can be deferred. St Paul's entered into a deferred debt arrangement with the Church of England's Pensions Board on 5 October 2021. This arrangement allows for the debt to be deferred over a certain period or in certain circumstances to be terminated, including where the Scheme valuation results in a surplus. To date no request for any deferred payments has been made by the Church of England Pensions Board.

#### **d. The Future**

The trustees have no uncertainties about the charity's ability to continue as a going concern. We are thankful to God for considerable strength in depth across a wide range of ministries, and we continue to commit ourselves to being a biblically based church serving Salisbury and the region.

### **3. Structure Governance and Management**

#### **a. Structure and Governance**

The governing document for the PCC is the Parochial Church Council Powers Measure 1956 (as amended) and it has been a registered charity since 2009 having previously been exempted from registration.

The role of the PCC (whose members are also trustees for the purposes of charity law) is to cooperate with the Rector in promoting the whole mission of the church, which is summarised in the mission statement above. The PCC gather for:-

- evening meetings, arranged strategically through the year
- occasional prayer breakfasts on a Saturday morning

The membership of the PCC includes the clergy licensed within the parish, the church wardens who are elected annually by the Parochial Church Meeting, members of deanery and other synods and members



who are elected for a three-year term of office by the Annual Parochial Church Meeting. Newly appointed trustees are trained and guided by currently serving trustees.

**b. Management and Staffing**

St Paul's continues to follow a policy of recruiting paid staff onto the Team in the following situations:-

1. Where the ministry is so vital that it demands the continuity that only paid staff can provide.
2. The necessary skills required are not present in the congregation.
3. The size of a particular ministry is larger than could reasonably be expected from a volunteer.

Following our organisational structural review in 2020 we bid farewell to our Operations Director and room lettings administrative assistant. In February we recruited a part-time facilities manager (17 hrs per week) and in March we recruited a part-time Finance Manager (11 hrs per week) to ensure financial control and reporting. The remaining operational responsibilities will be shared between the Rector and other members of the staff team. At the end of November Rev Ali Etheridge left as our Youth Pastor to take up a new mission advisory role within Guildford Diocese. Erin Williams, SP2 Café Supervisor left at the end of December to move back to Manchester to be with her family.

The church body expresses its huge thanks to all the staff team for their dedicated service and example during the last year. We also acknowledge the contribution that have been made by those who have left the organisation, noting in particular the significant contribution that Rev Ali Etheridge has made to the life of St Paul's during his time on the staff as Youth Pastor.

The costs of staffing are set out in the notes to the financial statements - note 11 page 21.

The church's key management personnel for the purposes of FRS102 are the pastoral leadership team. This is made up of the Rector (who is not an employee of the PCC), Youth Pastor, Children's Pastor and Community Pastor. Their pay, alongside that of all employees of the PCC is set by the PCC's remuneration committee consisting of the Churchwardens and Treasurer. The committee draws on its members' experience in both the charity and commercial sectors to salaries which reflect the value of work which is carried out and which will enable well qualified candidates to be able to take up posts. No member of staff is paid less than the Living Wage Foundation real living wage. Each year pay is reviewed in line with nationally published data on the cost of living and national salary trends.

#### **4. Reference and Administrative Details**

**a. Name and registration number**

The registered name of the charity is The Parochial Church Council of the Ecclesiastical Parish of Fisherton Anger (St Paul), Salisbury. However the charity is usually known simply as "St Paul's, Salisbury".

The charity's registration number is: 1132168

**b. Registered Office**

St Paul's Church  
Fisherton Street  
Salisbury  
SP2 7QW

Telephone: 01722 334005

Website: [www.stpaulssalisbury.org](http://www.stpaulssalisbury.org)

**c. Trustees**

Clergy:

Rev. Craig Ryalls (Rector).

Churchwardens:

John Stephenson (up until he passed away in February 2022) and Denise Turner

Members of Diocesan Synod-

John Baxter-Brown & John Stephenson

Elected Members of Deanery Synod

Pippa Bracegirdle, Liz Pollard, Richard Chitty

Other elected members:

James Burns, Andy Ferguson, Kingsley Fewins, Sheena Gould, Semih Kazali, Claire Lewis, Jonathan Lockwood (from September 2021), Dave Massey, Nigel McNally (from April 2021), Richard Pain, Mike Smith (from April 2021), Matthew Titman, Andrea Walker.

Trustees who resigned during 2021, Chris Coyle (April), Rev. Alistair Etheridge (November) and Marion Foster (July).

**d. Office Holders**

Treasurer- Mike Smith (from April 2021)

PCC Secretary- Pippa Bracegirdle

The foundation governors of Sarum St Paul's School at the start of the year were Rev. Craig Ryalls (Rector – ex officio), James Burns, Camilla Knapman, Doug Imeson, and Kim Ryalls

**e. Standing Committee of the PCC**

Church Law requires the PCC to have a Standing Committee, and it has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Clergy: Rev. Craig Ryalls (Chairman), Rev Ali Etheridge (up until he resigned in November 2021)

Members: Andy Ferguson, Dave Massey, John Stephenson, Denise Turner, Mike Smith

**f. The Electoral Roll**

The electoral roll in 2021 held 343 names as compared to 318 names in 2020. 39 names were added and 14 names removed (7 deceased, 5 removed church, 2 names removed due to being ordained)

**g. Risk Management Statement**

Consideration has been given to the major risks to which St Paul's Church is exposed, and these are identified as: -

- Health and Safety of staff and members of the public
- Fire caused by electrical failure, heating system malfunction or lightning strike
- IT breakdown and loss or misuse of data
- Security of Assets and Financial Processes

- Employment issues
- Child and vulnerable adult safeguarding

These have been reviewed and systems have been designed to mitigate those risks.

#### **h. Statement of Responsibilities of Members of the PCC**

All Members of the PCC are Trustees of St Paul's Church and, as Trustees, are responsible for preparing the PCC's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS102).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2015
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **j. Bankers**

CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, Kent, ME19 4JQ.  
Lloyds Bank Plc, 38 Blue Boar Row, Salisbury SP1 1DA

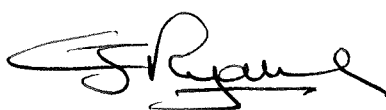
#### **k. Solicitors**

Anthony Collins LLP, 134 Edmund Street, Birmingham, B3 2ES

#### **l. Independent Examiners**

Mr CJ Fairhall FCCA, Newton Magnus Ltd, Arrowsmith Court, Station Approach, Broadstone, Dorset, BH18 8AT

**On behalf of the PCC**



**Rev. Craig Ryalls (Rector)**

**Date:** 13.05.22

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## ST PAUL'S CHURCH SALISBURY

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

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I report on the financial statements of St Pauls Church Salisbury, The Parochial Church Council of the Ecclesiastical Parish of Fisherton Anger (St Paul) Salisbury for the year ended 31 December 2021 which are set out on pages 1 to 23.

Respective responsibilities :

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:


- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....

C Fairhall FCCA  
Newton Magnus  
Chartered Certified Accountants  
Arrowsmith Court  
Station Approach  
Broadstone  
Dorset BH18 8AT

Date : 10 May 2022

## ST PAUL'S CHURCH SALISBURY

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENSES ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds 2021	Restricted funds 2021	Endowment funds 2021	Total funds 2021	Unrestricted Funds 2020	Restricted funds 2020	Endowment funds 2020	Total funds 2020
	Note	£	£	£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations and legacies	2	433,784	49,188	-	482,972	466,872	77,410	-	544,282
Charitable activities	3	16,085	-	-	16,085	14,547	-	-	14,547
Other trading activities:									
Letting income	4	17,254	-	-	17,254	14,313	-	-	14,313
Investments	5	57	-	-	57	114	270	-	384
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>467,180</b>	<b>49,188</b>	<b>-</b>	<b>516,368</b>	<b>495,846</b>	<b>77,680</b>	<b>-</b>	<b>573,526</b>
<b>EXPENDITURE ON :</b>									
Costs of raising funds:									
Letting expenses	6&7	28,959	-	-	28,959	35,126	-	-	35,126
Charitable activities	6&7	436,130	38,854	-	474,984	411,524	94,525	-	506,049
<b>TOTAL EXPENDITURE</b>		<b>465,089</b>	<b>38,854</b>	<b>-</b>	<b>503,943</b>	<b>446,650</b>	<b>94,525</b>	<b>-</b>	<b>541,175</b>
<b>NET INCOME/ (EXPENDITURE) BEFORE TRANSFERS</b>		<b>2,091</b>	<b>10,334</b>	<b>-</b>	<b>12,425</b>	<b>49,196</b>	<b>(16,845)</b>	<b>-</b>	<b>32,351</b>
Transfers between Funds		35,615	(34,733)	(882)	-	(43,843)	43,843	-	-
<b>NET INCOME/ (EXPENDITURE) BEFORE GAINS AND LOSSES</b>		<b>37,706</b>	<b>(24,399)</b>	<b>(882)</b>	<b>12,425</b>	<b>5,353</b>	<b>26,998</b>	<b>-</b>	<b>32,351</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>37,706</b>	<b>(24,399)</b>	<b>(882)</b>	<b>12,425</b>	<b>5,353</b>	<b>26,998</b>	<b>-</b>	<b>32,351</b>
<b>RECONCILIATION OF FUNDS:</b>									
Total funds brought forward (Note 17)		573,283	83,359	882	657,524	567,930	56,361	882	625,173
<b>TOTAL FUNDS CARRIED FORWARD (NOTE 17)</b>		<b>610,989</b>	<b>58,960</b>	<b>-</b>	<b>669,949</b>	<b>573,283</b>	<b>83,359</b>	<b>882</b>	<b>657,524</b>

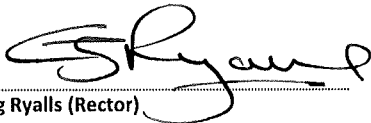
The notes on pages 16 to 23 form part of these financial statements.

ST PAUL'S CHURCH SALISBURY

BALANCE SHEET  
AS AT 31 DECEMBER 2021

	Note	£	2021 £	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	12		550,171		563,826
<b>CURRENT ASSETS</b>					
Stocks	13	595		964	
Debtors	14	8,255		9,147	
Cash at bank and in hand		197,889		179,401	
		206,739		189,512	
<b>CREDITORS: amounts falling due within one year</b>	15	(22,387)		(20,650)	
<b>NET CURRENT ASSETS</b>			184,352		168,862
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			734,523		732,688
<b>CREDITORS: amounts falling due after more than one year</b>	16		(64,574)		(75,164)
<b>NET ASSETS</b>			669,949		657,524
<b>CHARITY FUNDS</b>					
Endowment funds	17		-		882
Restricted funds	17		58,960		83,359
Unrestricted funds	17		610,989		573,283
<b>TOTAL FUNDS</b>			669,949		657,524

The financial statements were approved by the Trustees on  
and signed on their behalf, by:



Rev. Craig Ryalls (Rector)

The notes on pages 16 to 23 form part of these financial statements.

ST PAUL'S CHURCH SALISBURY

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2021

		2021	2020
	Note	£	£
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	19	25,859	42,413
<b>Cash flows from investing activities:</b>			
Interest		57	384
Purchase of tangible fixed assets		(7,428)	(4,294)
<b>Net cash used in investing activities</b>		<u>18,488</u>	<u>38,503</u>
<b>Change in cash and cash equivalents in the year</b>		<b>18,488</b>	<b>38,503</b>
Cash and cash equivalents brought forward		179,401	140,898
<b>Cash and cash equivalents carried forward</b>	20	<u><b>197,889</b></u>	<u><b>179,401</b></u>

The notes on pages 16 to 23 form part of these financial statements.

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP (FRS 102)): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) issued in 2014 and with the Charities Act 2011.

These accounts have been prepared on a Going Concern basis as there are no material uncertainties about the ability to continue.

The accounts are shown in Pounds Sterling

**1.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Government grants are recognised when received.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

**1.4 Tangible fixed assets and depreciation**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 20% straight line

General equipment - 20% straight line

Computer equipment - 33% straight line

Car park improvements - 10% straight line

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.



NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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**1. ACCOUNTING POLICIES (continued)**

**1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.10 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.11 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**1.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.13 Tax Status**

The charity is not liable for corporation tax as trading income falls below the relevant threshold and is also below the VAT threshold, which means it does not charge VAT, but is also unable to reclaim VAT on purchases.

ST PAUL'S CHURCH SALISBURY

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

2. INCOME FROM DONATIONS, LEGACIES AND GRANTS

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
	£	£	£	£	£	£
Tax efficient general giving	282,755	-	282,755	290,800	275	291,075
Other general giving	59,728	-	59,728	55,190	-	55,190
Collections at services	3,442	-	3,442	3,701	-	3,701
Donation for Covid 19	-	850	850	-	6,085	6,085
Gifts for mission	300	-	300	-	300	300
Gifts for building project	1,180	-	1,180	-	1,463	1,463
Gifts for CAP	-	20,675	20,675	-	23,295	23,295
Gifts for community	-	804	804	50	1,623	1,673
Gifts for Safe Haven	-	14,292	14,292	-	26,563	26,563
Grant for CAP	-	6,250	6,250	-	-	-
Grant for community	-	528	528	-	1,914	1,914
Gifts and grants for specific purpose	-	2,150	2,150	-	9,975	9,975
Grant for SP2	16,802	-	16,802	-	-	-
Covid grants	-	-	-	51,600	960	52,560
Tax recovered - general giving	69,422	-	69,422	65,433	-	65,433
Tax recovered - other (inc Covid 19)	-	-	-	98	2,098	2,196
Tax recovered - building project	155	-	155	-	140	140
Tax recovered - community	-	250	250	-	-	-
Tax recovered - specific purposes	-	638	638	-	-	-
Tax recovered - CAP	-	2,751	2,751	-	2,719	2,719
	433,784	49,188	482,972	466,872	77,410	544,282

3. ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES BY TYPE OF INCOME

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
	£	£	£	£	£	£
SP2 coffee shop sales	7,691	-	7,691	5,921	-	5,921
Statutory fee received	2,208	-	2,208	2,773	-	2,773
Childrens and youth work receipts	2,032	-	2,032	1,818	-	1,818
Adult work	754	-	754	393	-	393
Conferences, events and clubs	3,400	-	3,400	3,612	-	3,612
Mini bus hire	-	-	-	30	-	30
	16,085	-	16,085	14,547	-	14,547

4. LETTINGS INCOME

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
	£	£	£	£	£	£
Charity letting income						
Church, church centre and SP2	17,254	-	17,254	14,313	-	14,313

5. INVESTMENT INCOME

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
	£	£	£	£	£	£
Investment income	57	-	57	114	270	384

ST PAUL'S CHURCH SALISBURY

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

6. ANALYSIS OF EXPENDITURE

	Unrestricted Funds 2021	Restricted funds 2021	Total funds 2021	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
	£	£	£	£	£	£
All mission giving and grants	48,089	3,620	51,709	1,848	49,057	50,905
Church costs	388,041	35,234	423,275	409,676	45,468	455,144
Letting expenses	28,959	-	28,959	35,126	-	35,126
	465,089	38,854	503,943	446,650	94,525	541,175

7. CHURCH COSTS

	Un-restricted Funds 2021	Restricted Fund 2021	Total funds 2021	Unrestricted Funds 2020	Restricted funds 2020	Total funds 2020
	£	£	£	£	£	£
Safe Haven	-	3,909	3,909	-	3,159	3,159
CAP expenses	-	29,266	29,266	197	36,065	36,262
SP2 Café cost of sales	5,286	-	5,286	4,561	-	4,561
Building project	1,506	-	1,506	-	-	-
Parish share	95,200	-	95,200	95,200	-	95,200
Staff costs (note 6 and 11)	190,246	-	190,246	222,420	-	222,420
Community ministry and outreach	474	-	474	-	2,251	2,251
Youth work	1,910	-	1,910	1,123	-	1,123
Children's work	4,108	-	4,108	2,250	-	2,250
Adult ministry and courses	223	-	223	205	-	205
Conferences and events and clubs	2,515	-	2,515	6,318	138	6,456
Staff expenses and training	11,001	-	11,001	8,438	-	8,438
Church services	1,653	-	1,653	4,840	-	4,840
Insurance	5,277	-	5,277	4,833	-	4,833
Administration	18,599	-	18,599	11,900	-	11,900
Repairs and maintenance	12,905	-	12,905	13,492	-	13,492
Mini bus expenses	1,105	-	1,105	1,225	-	1,225
Utilities and rates	12,250	-	12,250	7,258	-	7,258
Depreciation	21,083	-	21,083	20,686	-	20,686
Professional fees	2,700	-	2,700	2,700	-	2,700
Covid 19 expenses	-	2,059	2,059	2,030	3,855	5,885
	388,041	35,234	423,275	409,676	45,468	455,144

	Un-restricted Funds 2021	Restricted Fund 2021	Total funds 2021	Unrestricted Funds 2020	Restricted funds 2020	Total funds 2020
	£	£	£	£	£	£
Centre letting expenses	28,959	-	28,959	35,126	-	35,126

Charity letting expenses relate to the proportion of the salaries, repairs and maintenance, insurance and utilities costs attributable to the hiring of surplus capacity in the Church buildings to external users.

ST PAUL'S CHURCH SALISBURY

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

8. ALL MISSION GIVING AND GRANTS - EXPENDITURE

	Un restricted funds 2021	Restricted Funds 2021	Total funds 2021	Un restricted funds 2020	Restricted funds 2020	Total funds 2020
	£	£	£	£	£	£
Mission allocated giving	47,750	-	47,750	-	46,691	46,691
Donations outwards	339	3,620	3,959	1,848	2,366	4,214
	<b>48,089</b>	<b>3,620</b>	<b>51,709</b>	<b>1,848</b>	<b>49,057</b>	<b>50,905</b>

9. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets: owned by the charity	<b>21,083</b>	<b>20,686</b>

10. INDEPENDENT EXAMINER'S REMUNERATION

The independent Examiner's remuneration amounts to an Independent Examination fee of £750 plus VAT (2020 - £750 plus VAT), and accountancy services of £1,500 plus VAT (2020 - £1,500 plus VAT).

11. Analysis of staff costs

	2021 £	2020 £
Salaries and wages	<b>191,261</b>	<b>217,967</b>
Social security costs	<b>9,270</b>	<b>12,336</b>
Pension costs	<b>10,765</b>	<b>12,695</b>
Related expenses	<b>6,394</b>	<b>1,676</b>
Total	<b>217,690</b>	<b>244,674</b>

(Average staff numbers 12 (2020:13))

No employees received remuneration or benefits of more than £60,000

ST PAUL'S CHURCH SALISBURY

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

12. TANGIBLE FIXED ASSETS

	Freehold property	Mini bus	Fixtures and fittings	Equipment	Car park improvements	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 January 2021	525,000	1,000	162,645	53,432	42,581	784,658
Additions	-	-	2,515	4,913	-	7,428
<b>At 31 December 2021</b>	<b>525,000</b>	<b>1,000</b>	<b>165,160</b>	<b>58,345</b>	<b>42,581</b>	<b>792,086</b>
<b>Depreciation</b>						
At 1 January 2021	-	400	141,958	51,495	26,979	220,832
Charge for the year		200	13,792	2,833	4,258	21,083
<b>At 31 December 2021</b>	<b>-</b>	<b>600</b>	<b>155,750</b>	<b>54,328</b>	<b>31,237</b>	<b>241,915</b>
<b>Net book value</b>						
<b>At 31 December 2021</b>	<b>525,000</b>	<b>400</b>	<b>9,410</b>	<b>4,017</b>	<b>11,344</b>	<b>550,171</b>
At 31 December 2020	525,000	600	20,687	1,937	15,602	563,826

The freehold property is in respect of the Church Centre (located on the same site as the Church) and 159 - 161 Fisherton Street (SP2). The value of the Church Centre has been estimated on an "in use" basis.

13. Stocks

	2021	2020
	£	£
Goods for resale	595	964

14. DEBTORS

	2021	2020
	£	£
Prepayments and accrued income	5,452	5,414
Tax recoverable	2,803	3,733
	<b>8,255</b>	<b>9,147</b>

15. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Other loans	10,560	5,280
Other creditors	11,827	15,370
	<b>22,387</b>	<b>20,650</b>

Other loans is an interest free loan, and is secured against the Church Centre.

16. CREDITORS : Amounts falling after more than one year

	2021	2020
	£	£
Other loans	64,574	75,164
	<b>64,574</b>	<b>75,164</b>

The loan is an interest free loan and is repayable over a period of 13 years, from 2015. It was used to repay the mortgage with Triodos Bank and is secured against the Church Centre. For the first 6 months of 2021 the Church was given a payment holiday. From October 2020 the loan can be called at any time subject to a twelve months notice period.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**17. STATEMENT OF FUNDS**  
**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 January 2021	Income	Expenditure	Transfers in/out	Balance at 31 December 2021
	£	£	£	£	£
<b>Unrestricted funds</b>					
General Funds	573,283	465,545	(416,133)	(42,369)	580,326
Designated Funds - Mission Fund	-	300	(47,450)	47,150	-
- Youth Overseas Mission	-	-	-	1,665	1,665
- Building Repairs	-	1,335	(1,506)	5,473	5,302
- Hope Centre	-	-	-	23,696	23,696
	<u>573,283</u>	<u>467,180</u>	<u>(465,089)</u>	<u>35,615</u>	<u>610,989</u>
<b>Endowment funds</b>					
Endowment funds	882	-	-	(882)	-
<b>Restricted funds</b>					
Mission Fund	3,899	-	-	(3,899)	-
Community Fund	5,124	2,432	(2,059)	-	5,497
CAP Centre Fund	16,626	29,676	(29,266)	-	17,036
Building Project (ETT)	12,104	-	-	(5,473)	6,631
Safe Haven Fund	31,482	1,792	(3,909)	(23,696)	5,669
Grants for specific purposes	12,459	15,288	(3,620)	-	24,127
Youth Overseas Mission	1,665	-	-	(1,665)	-
	<u>83,359</u>	<u>49,188</u>	<u>(38,854)</u>	<u>(34,733)</u>	<u>58,960</u>
<b>Total of funds</b>	<u>657,524</u>	<u>516,368</u>	<u>(503,943)</u>	<u>-</u>	<u>669,949</u>

**Fund details**

**General Fund** - this is the main fund of the PCC and there is no restriction on its use.

the transfer is the donation to the Mission Fund of £43,251 and the small closing balance from the Church Acre Trust.

**Church Acre Trust - Endowment Fund** - These are funds that belong to the Church Acre Charity.

This charity (established circa 1790) holds freehold land on which houses have been built, and as a consequence, a small ground rent is payable by each occupant. Periodically a freehold is sold and the proceeds added to the capital held by the Trust. The terms of the Trust require that the income (i.e. deposit interest and ground rents) can be used for Church repairs. The endowment fund ceased during the year and the small balance was transferred to the general fund.

**Mission Fund** - this fund receives a tithe of 12.5% of voluntary income (excluding Gift Aid tax recovery) together with gifts for specified mission beneficiaries. The detailed allocation of the total of non-specified gifts is recommended by the Mission Support Committee and approved by the PCC. The transfer is the general funds donation to the Mission Fund. In previous years the fund was classified as a restricted fund, but the trustees have concluded that this is no longer appropriate as none of the current funds were subject to restrictions when received.

**Community Fund** - Funds received to meet specific needs of those who our community pastor is supporting.

**CAP centre fund** - This restricted fund is to support the operation of the Salisbury CAP Debt Centre which is hosted by St Paul's on behalf of churches across Salisbury. All donations to the centre are maintained within this fund which is used to cover staff costs and operational expenses.

**Building fund** - This fund was established to support the church's buildings. In previous years the whole fund was classified as a restricted fund, the trustees have concluded that this is no longer appropriate as recent donations are not subject to the restriction.

**Safe Haven Fund** - This fund was established to support the church's work with those who have suffered from abuse or traumatic experiences. During the year the donor removed the restriction on the funds and the trustees have now designated the funds to the Hope Centre.

**Grants for Specific Purposes** - This fund is used to ensure that money received as grants for specified purposes in one financial year and not expended until the following year are kept separately from Church's general funds.

**Youth Overseas Mission** - This fund contains funds raised to support Youth overseas mission that was not expended on the expedition to Goa. They will be retained in a restricted fund to support a planned future expedition.

**Hope Centre** - The donor of the restricted Break-through Trauma donation removed the restriction during the year and the trustees have now designated the funds to the Hope Centre.

ST PAUL'S CHURCH SALISBURY

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2020	Income	Expenditure	Transfers	Balance at 31 December 2020
	£	£	£		£
<b>Unrestricted funds</b>					
General Funds - all funds	567,930	495,846	(446,650)	(43,843)	573,283
<b>Endowment funds</b>					
Endowment funds	882	-	-	-	882
<b>Restricted funds</b>					
Mission Fund	6,447	300	(46,691)	43,843	3,899
Community Fund	878	12,362	(8,116)	-	5,124
CAP Centre Fund	26,978	25,713	(36,065)	-	16,626
Building Project (ETT)	9,956	2,148	-	-	12,104
Safe Haven Fund	8,078	26,563	(3,159)	-	31,482
Grants for specific purposes	2,359	10,594	(494)	-	12,459
Youth Overseas Mission	1,665	-	-	-	1,665
	56,361	77,680	(94,525)	43,843	83,359
<b>Total of funds</b>	625,173	573,526	(541,175)	-	657,524

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted Funds 2021	Restricted funds 2021	Endowment funds 2021	Total funds 2021
	£	£	£	£
Tangible fixed assets	550,171	-	-	550,171
Current assets	147,779	58,960	-	206,739
Creditors due within one year	(22,387)	-	-	(22,387)
Creditors due in more than one year	(64,574)	-	-	(64,574)
	610,989	58,960	-	669,949

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted Funds 2020	Restricted funds 2020	Endowment funds 2020	Total funds 2020
	£	£	£	£
Tangible fixed assets	563,826	-	-	563,826
Current assets	105,271	83,359	882	189,512
Creditors due within one year	(20,650)	-	-	(20,650)
Creditors due in more than one year	(75,164)	-	-	(75,164)
Difference				-
	573,283	83,359	882	657,524

ST PAUL'S CHURCH SALISBURY

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

19. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW OPERATING ACTIVITIES

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	2021 £	2020 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	12,425	32,351
<b>Adjustment for :</b>		
Depreciation charges	21,083	20,686
Interest	(57)	(384)
(Increase)/decrease in stocks	369	(114)
(Increase)/decrease in debtors	892	1,154
Increase/(decrease) in creditors	(8,853)	(11,280)
<b>Net cash provided by operating activities</b>	<b>25,859</b>	<b>42,413</b>

20. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Cash in hand	197,889	179,401
<b>Total</b>	<b>197,889</b>	<b>179,401</b>

21. RELATED PARTY TRANSACTIONS

No trustee received remuneration or expenses for their work as trustees.

Two trustees and one connected person received remuneration from the PCC as authorised by S3(1) of the Parochial Church Councils (Powers) Measure 1856.

The total payments made to related parties was £50,639 during the year and none was outstanding at the year end.

Alistair Etheridge was an ex-officio member of the PCC as a member of the clergy licensed to the parish up until November 2021 when he moved to another church. He was remunerated only for his work as youth pastor up to his departure.

Nicholas Baker was an ex-officio member of the PCC as a member of the Salisbury diocesan synod up to his leaving in January 2021. He was remunerated only for his work as Director of Operations.

Mrs Kim Ryalls is the wife of Rev Craig Ryalls (an ex-officio member of the PCC as a member of the clergy licensed to the parish). She is employed as part-time manager of SP2 Cafe and Hope Centre.

Kerry Badger who is employed as a Community Pastor at St Paul's was also a trustee of Trauma Breakthrough Ltd. (charity no. 1150508) and of Morning Star (Salisbury) (charity no. 1094618) during 2021. There were no financial transactions between St Paul's and Morning Star (Salisbury) during 2021.

During 2021 £25,290 was paid over by St. Paul's to Trauma Breakthrough to fund group and individual therapy for individuals attending our Hope Centre. These monies were funded by a grant received by a foundation which wishes to remain anonymous. However, Trauma Breakthrough were unable to recruit a therapist for this work and returned £23,696 which was the original money less costs incurred in the design, development and planning of the project as well as in applying for funds and in trying to recruit.

The organisation which provided the original grant has said that St. Paul's may use the funds to positively impact the lives of people we serve in another way and as a result the PCC have placed them in a designated fund called Hope Centre.