



St Paul's
Salisbury

The Parochial Church Council of the Ecclesiastical Parish of Fisherton Anger (St Paul), Salisbury
Registered Charity 1132168

Annual Report and Financial Statements for the Year Ending 31st December 2020



ST PAUL'S CHURCH SALISBURY

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St Paul's Church Annual Report

For the year January–December 2020

Registered charity number: 1132168

1. Objectives and Activities, Achievement and Performance and Public Benefit

The Parochial Church Council Powers Measure 1956 (as amended) and Church Representation Rules state that the objects of the PCC are to promote in the ecclesiastical parish the whole mission of the church. As an organisation we believe this is encapsulated in our vision of 'renewing faith, restoring hope, radical love'.

The PCC have given due regard to public benefit when planning the church's activities, in accordance with section G2 and G3 of the Charity Commission's General guidance on Public Benefit (January 2008). The paragraphs below set out the PCCs activities, achievements and performance during the year, which are directly related to the objects and purposes for which the church exists.

The benefits are directly related to the aims of the church and are fully compliant with Principles 1 and 2 of the Charity Commission Principles on Public Benefit.

The mission and ministry of St Paul's was dramatically impacted by the COVID-19 Pandemic during 2020 and we had to adapt in every area of church life adhering to national and local Governmental guidelines.

a. Renewing Faith

St Paul's provides a wide range of opportunities for people to renew faith through worship, teaching and in Life Groups where church members meeting in small groups in church members homes (or online during the pandemic). 328 people are members of the 24 Life Groups which meet regularly for Bible study, prayer and pastoral support. A wide variety of additional weekly events take place for young people, women, toddlers and their parents and parents of primary school children.

The weekly women's ministry, previously known as 'Oasis' is now called 'The Vine Ministry.' Partly out of necessity prompted by the pandemic, but also coinciding with a re-envisioning 'The Vine' has become a network of around 60 women who meet weekly in small groups for bible study, prayer, and peer support and friendship. Study material is provided centrally and when restrictions permit 'The Vine' will aim to meet regularly together as a larger gathering. Membership is made up from those who worship regularly at St Paul's and those from other local churches.

Throughout the year, we produce material and host specific events to enable members to discover, explore and grow in their faith. These cover all ages and stages of life. In 2020 our Alpha Course was interrupted by the Pandemic (those who were part way through the course will be invited to attend an online course scheduled for Easter 2021). Another group was able to complete the 'Christianity Explored' and 'Discipleship Explored' courses which are particularly valuable for new Christians.

Our Sunday gatherings were affected by the COVID-19 pandemic and consisted of a combination, with socially distanced seating in the church building and online streaming events. This provided a focal point

for our collective worship and teaching. The 10.30am gathering includes five children's groups and two youth groups, which moved to online gatherings during the pandemic. Sunday Teaching topics included a teaching series from the epistle to the Romans called 'Life with Christ.' In the summer topics focused on coping with COVID-19 and included a series called 'Pilgrims in a time of Pandemic' followed by a study of some Psalms in a teaching series titled 'Songs of Hope in Hard Times.' Our Autumn teaching series was entitled, 'Mission Shaped Living.'

Average attendance in socially-distanced seated services was between 80 and a 100 people. Online viewing figures are more difficult to account for but averaged 281 viewings per week.

The evening gathering, a more informal café style layout with a shared meal at the end of each gathering was impacted dramatically by COVID-19. Average attendance at these gatherings has been 80 people. It has a more distinct community ethos and a greater diversity of people attending regularly indicating that we are making progress reaching some of the groups that are under-represented in the church nationally. Sadly, because of COVID-19 between March and December we were only able to hold two in person Sunday gatherings. The first was a celebration worship gathering (without a meal) and the second was an outside evening Carol Service in December.

All of our Sunday in person and online gatherings are open to all members of the public and we regularly welcome guests. The church congregation is drawn mainly from the city of Salisbury but some members travel from other parts of South Wiltshire, West Hampshire and North Dorset.

It has been quite the journey over the last year in the children's ministry. We were successfully creating space and time for children and their families to meet with God when the pandemic dramatically changed everything. We had to create a virtual space rather than a physical one. We adapted and became more creative. Debbie May our Children's Pastor had to learn a whole new skill set in filming and editing. Through Zoom we have developed a core online 'Focus' family who have journeyed through the pandemic, exploring, chatting and bonding together. We have enjoyed rich and deep bible study and friendship. However, attendance has dropped significantly across the childrens ministry and online activity hasn't worked for many of our children. We have maintained a personal touch by writing personalised prayer cards to the children and dropped off gifts, and resources to do at home. It has been encouraging to see how the church families have supported one another.

The church's ministry to schools has continued to grow through our continued engagement with Sarum St Paul's School and also with Manor Fields Primary School. Debbie has become a regular face, albeit online, in many of the homes of pupils who these schools through her recorded acts of weekly worship. Over a hundred households who are not part of the church family have been engaging with these weekly acts of collective worship produced by Debbie. Debbie also continues to provide social and emotional support to pupils as an ELSA worker at Sarum St Paul's School (she is released by the church for an afternoon a week supporting children with emotional literacy problems which allows for even closer links between our church and linked school). We have also started to develop our relationship with Manor Fields School, the other primary school in the parish - who have accessed the on-line collective worship material. Debbie also organised morale-boosting care packages on behalf of the church to teaching and support staff in both schools.

Regrettably, the pandemic has prevented Ark, the church toddler group, from meeting. The team have continued to offer support remotely and as soon as restrictions are eased and a team of volunteers can be put in place, Ark will return. The plan is to relocate the group so that it can meet in the main church

building. The vision is to see parents not only supported and signposted to areas of help but also to help them have a sense of belonging to both the group and wider church community.

The Youth ministry in 2020 started off well. There was a sense of excitement and new vision and a growing hunger in the young people to step into something new and reach out in faith. We had an excellent older youth retreat at the end of January that deepened community and grew the discipleship of our older young people. There was a growing sense of missional purpose that emerged within this group. This was followed by the Wildfire Week in February half term where for three days the young people served in our pop-up café in the Market Square in Salisbury. This was an amazing time of serving and blessing the people of our city and creating connections and conversations about life and faith. Our young people loved serving in this way, it gave them confidence in sharing their faith and was warmly received by members of the public. We finished with plans to try and run similar future weeks perhaps at Easter and over the summer.

The week also catalysed a growing sense that God wanted to re-envision the youth ministry. To move it to being more missional and outward looking. As such in the weeks after the event we began exploring whether we needed new identity and new structure. As such we began a process of listening with the young people to what God might be calling us to. A key idea was to move from being simply 'St Paul's Youth', to being 'Wildfire Youth' to capture the sense of the idea that the Spirit is equipping our young people with a deeper passion that spreads across the city.

Unfortunately, Covid then hit and plans were stopped in their tracks. Initially we coped well moving online and our numbers were good, with about two thirds regularly attending. We undertook several 'tuck and card' delivery trips to all the young people in this season. However, unfortunately the sudden decline and tragic death of Naomi, Ali's wife, created a shock-wave through the youth ministry and coupled with the ongoing effects of Covid, our numbers started to decline as we approached the summer. We did manage an in person gathering in Church in July, which was well attended and gave some hope. We also said goodbye to Josh Watson at the end of June after he finished his five years of study with us as he went on to become the youth pastor of a Church in Dane Hill Sussex. As summer approached, Katie Young finished her internship and because of her excellent work over the year we offered her a part-time role as assistant youth pastor, which she began in September.

With no summer events able to happen the youth team spent some time recuperating but also regularly pastored several young people through a 'walking ministry'. This was well received and enabled us to support and pray for many of our young people during this season. As we approached September we realised we would have to do things very differently and although we were able to meet in person, we decided to try and adopt a more simplistic approach to our times with young people, whilst trying to initiate a couple of new initiatives. Unable to worship in the confines of the Hope Centre, we moved our small groups to Sunday mornings and began meeting in church on a Friday evening to seek God's presence in prayer. Although these evenings were excellent, numbers were limited. We also began plans for a detached project with the cathedral in their grounds that would reach out to the many young people who spend time or travel through the cathedral close after school. However, the September restrictions meant that this project didn't launch. Just before the second lockdown in November, we tried to rebuild some of the youth community by hosting some socials for groups of six, these were reasonably successful, but had to stop as the Lockdown took hold. This second lockdown hindered our progress further as the young people who were still at school hit the peak of their 'Zoom fatigue'. All in all it was a frustrating autumn term.

Looking ahead we simplified our programme for the new year offering small groups on a Sunday and socials on a Friday. These have been reasonably well attended throughout lock down and attendances are stable. We have had three new young people join in various activities through the invitation of friends. We are cautiously optimistic about the road ahead as we begin to plan for meeting in person. Our plans are to resume meeting slowly, gathering the young people mainly on Sunday mornings as we seek God for how to (hopefully) relaunch in September. As such it is unlikely that we will be running summer residentials.

It is hard to proportion many items of expenditure reported in the Statement of Financial Activities between the three aspects of the church's mission because some of them (for example costs related to buildings and staffing) will contribute to all three areas. However, items such as 'Church Services', 'Adult Ministry', 'Music' and some of expenditure under 'Youth' and 'Children's Work' directly relate to these activities.

b. Restoring Hope

There has been nothing normal about the past year because of the pandemic. The SP2 Cafe and Hope Centre closed, along with other outside venues on the 20th March. In anticipation of re-opening the premises underwent a deep clean, hand sanitisation stations were put up throughout the building, screen partitions were bought, and the café table-layout ensured safe social distancing. New training and safety systems were put in place for all volunteers ensuring all the team and customers felt safe and could meet together again. The SP2 Café re-opened with reduced opening hours in the second week of September trading for only three weeks before the second lock-down came into effect on the 9th of October.

The Hope Centre may not have been able to welcome people into the building, but we continued to be 'open' in many other respects. During this lockdown we kept contact with the SP2 community and church family speaking regularly to those who were isolated, providing food parcels to those in need, and collected prescriptions for people who had to shield. Flowers were delivered to encourage and bless others and we regularly prayed with people. It was a clear way of demonstrating the wisdom of Proverbs 23:18, *'There is surely a future hope for you, and your hope will not be cut off'*. God's abundant goodness has been seen in His provision and through the service of His people. We are grateful to so many people, both volunteers, and those in agencies (too many to mention) across the City for their support and generosity. Kerry Badger, our Community Pastor has co-ordinated a great deal of this work ably supported by her family, Kim Ryalls, Erin Williams and Tim Payne. As a church community we want to acknowledge the fantastic team of volunteers (again too many to all mention by name individually).

The practical work continues. One to one support for individuals - mainly via telephone support, initially to over 100 people a week and then at around 40, many of whom won't get a welfare call from anyone else. The pandemic has affected us all, but there is an increased burden on the poor. Those with dependencies and severe enduring mental ill health have done badly and tragically we have lost a few friends along the way.

Greater networking has offered a seat at the table with so many different agencies across the City, and we have seen huge progress in truly collaborative partnerships that have been built on pre-existing relationships as well as established new connections with agencies and organisations.

Moving forwards there is a renewed focus on support groups, which will continue into 2021 and beyond.

An online 'very accessible' Monday daytime bible study group has run successfully throughout the pandemic with a small group of women, which has been a great encouragement. Safe Haven has met weekly this year. This group of women have done better in the pandemic, mainly through the investment the team have made in them over time which has made them more resilient. Our Friday Coffee drop-in has also been well attended.

Looking forward to 2021 plans are in place for Hope Centre and SP2 Café to reopen safely as soon as we are able to do so. There is an awareness that it is needed more than ever. The Hope Centre continues to be a vital vehicle of outreach and connection: 69% of the community are on a low income; 28% have a dependency; 41% have complex PTSD; 74% have significant mental ill health; and, 86% are single or isolated.

What does real help and hope look like as we continue to feel the impact of the pandemic? In 2020 £25k of funding was secured for a new initiative to provide individual and/or group therapy for those who will benefit from professional therapeutic help. This new project will commence in 2021 as COVID-19 restrictions ease.

Our SP2 Evening Life Group has stopped in favour of a possible daytime Hope Centre faith Community, which will provide an alternative to Sunday gatherings for those who are not brave enough to come to the main church building because they find it overwhelming and too big.

The Hope Centre and SP2 Café will focus on healthy food. We aspire to appoint a chef on team who will be able to transform supermarket surplus food into good wholesome food. The ongoing vision of the Hope Centre is to provide 'life skills' and to provide opportunities for individuals to give back to the community through structured support and volunteering opportunities as they serve alongside church volunteers.

The CAP Salisbury Debt Centre is now in its seventh year of operation and continues to provide holistic debt counselling, by helping people to get out of debt and bringing them into the supportive safety net of the church community. Thanks to the hard work and commitment of a more than 40-strong team of volunteers, this last year has seen 8 people become debt free. Due to the pandemic and being therefore unable to meet clients in their homes, debt-help appointments have been conducted online or over the phone. Ongoing practical help mainly in the form of phone top-ups, utility meter top-ups, emergency food shops and other sources of food provision have been made available to all clients over the past year. In light of not meeting face-to-face, the debt centre has continued to host a weekly coffee and chat group that meets online and welcomes volunteers and both existing and past clients. In addition, a new debt coach from City Gate Church has recently been appointed to work alongside the existing centre manager and debt coach from St Paul's, as part of the vision to build God's Kingdom with the Church across the City of Salisbury. The team is looking forward to being able to resume seeing clients in person in accordance with government guidelines, as well as being able to host client events once again. The debt centre is operated by St Paul's by agreement with CAP UK and is a restricted fund within our accounts. This ensures funds given for this specific purpose by individual donors and other churches who partner with us in this work both financially and through providing volunteers are kept separate from the church's general funds.

St Paul's continues to host the Trussell Trust's Salisbury Foodbank (now an independent charity in its own right) and also the offices of the Foundation for Social Change and Inclusion. Through partnerships such as these we are able to support the work of a number of other local charities who share our vision of restoring hope.

Items of expenditure under 'Community Ministry' the 'CAP Debt Centre' and 'Safe Haven' are restricted funds and are directly associated with this particular area of mission.

c. Radical Love

The missionary heart of St. Paul's church means that regularly there are a number of individual members of the church who sense God calling them to serve in the wider mission of the church. It is currently St Paul's Church policy that 12.5% of the giving to the Church be allocated to "mission-related" causes and this amounted to £43,843 in 2020.

The St Paul's Mission Support Committee (MSC) handles "mission-related" issues on behalf of the PCC and at the end of 2020 its membership was - John Stephenson (Chair), Jacqui Gillan, Liz Pollard, Miles and Liz Thomas, Nick and Petra Randall and Rev Craig Ryalls (Rector).

The MSC supports three groups of individuals:

- i. Mission Partners – The MSC will usually provide partial financial support to individuals over a fixed period of time, normally three years. It also arranges prayer support, logistical support and fellowship from St. Paul's Church and its members through dedicated support groups.
- ii. Associate Mission Partners - From time-to-time the MSC receives approaches from individuals who do not require funding from the MSC, but would value prayer support, logistical support and fellowship from St. Paul's Church and its members. The MSC arranges this type of support for these individuals, as it would for Mission Partners.
- iii. Short Term Placements and GAP Year placements (either at St Paul's or with other churches). The MSC provides financial support, prayer support, and limited technical support to individuals on short term assignments (normally for less than 12 months) and on Christian GAP years.

The MSC also has a small fund to help all the above groups of individuals who have urgent, specific and short-term needs. It also gives money to local, national and international mission organisations.

MISSION PARTNERS

- Nic and Sarah Arkley- church planters in Vancouver, Canada.
- Tom and Verity Clare - working with local medical and Church communities in Arua, Uganda
- Deborah and Sandro Cruz – pioneering arts ministry at YWAM Harpenden.
- Rachel (Fishy) Haddock – working in Jinja, Uganda with YWAM as part of the TORCH programme (Together Restoring Community Hope).
- Jess Regnart – working with Freedom in Christ Ministries, based in South Wales.

ASSOCIATE MISSION PARTNERS

- Andrew and Cilla Robertson – working with Projects Delivering Hope in South Sudan and Uganda.
- Nigel and Molly Watts – working with Precept Ministries in the UK.

FINANCIAL SUPPORT

In 2020, the PCC, through the MSC, gave £29,100 to support our Mission Partners. Grants were also made to local mission organisations including £6,000 to support the Bridge Project working in schools in Salisbury, £2,000 to support the work of Precept Ministries, (£3,000 to the Foundation for Social Change and Inclusion, and £1,000 to support the work of Salisbury Street Pastors. Grants made to national and international organisations included £2,500 to Open Doors to support the suffering church, £1,000 to the Bible Society, £1,000 to Military Ministries International, £500 to New Wine and £1,500 to CPAS. Finally, £500 was given to a member of the Youth Group for a short-term placement.

Outside the scope of the mission committee, members of the church on a personal basis continue to sponsor children in Ghana directly through the charity Compassion. This sponsorship amounts to £26,400 per year and is an example of the impact of the church's ongoing partnership with Compassion.

The Church also collects food for the Trussell Trust foodbank, both in our Harvest service and on an on-going basis throughout the year.

Items of expenditure listed under 'Mission Grants' are particularly relevant to this aspect of the church's mission.

In addition to this we want to express our gratitude to Chris Hewitt who led a project to create a Remembrance Memorial in the Church for those who were lost their lives in the Armed Services during the Second World War. Funding for this project was raised by individuals in the church and the project was completed in time for Remembrance Sunday. The Venerable Archdeacon Rev Alan Jeans commissioned the new Memorial on Remembrance Sunday. Thanks are also expressed to David L. J. Babey & Son, furniture Makers and Joiners, who made the bespoke memorial.

1. Financial Review

a. Overview

The financial picture in 2020 shows a significant improvement to that of previous years, despite the huge impact of the COVID-19 pandemic. The financial year 2020 reflected a small improvement in unrestricted funds compared with 2019. The year saw income from donations and legacies to the general fund (including gift aid reclaim) of £466,872 compared to £428,038 in the previous year. Regular giving increased but was offset by lower income from letting and charitable activities as a result of COVID-19 related restrictions. However, continued careful control of expenditure, the amazing generosity of God's people and substantial success in gaining grants for COVID-19 relief meant that the general fund income exceeded expenditure by £5,353 for the year. This enabled us to increase our unrestricted reserves to £573,283. This increase is a substantial improvement over previous years which saw our unrestricted reserves steadily decrease.

Alongside the general fund, the church maintains a number of restricted funds to support particular aspects of the church's ministry. The CAP Debt Centre fund received gifts of £23,295, the Safe Haven fund £26,563 and the Enlarging the Tent Project has received gifts of £2,148 including tax recovered, during the year. In addition, £6,085 was received for a COVID- 19 support fund.

Mission support remained at a high level and, when individual specified donations are taken into account, St Paul's outward giving and individual support was above the target of 12.5% of total giving, before tax

recovery. We remain very aware that every pound given to the ministry of the Church is a pound that could have been spent on something else by the giver. We take nothing for granted and are grateful for the faithful generosity of church members.

b. Reserves Policy

In establishing a Reserves Policy, the PCC agreed that:-

- Free reserves are defined as the net current assets held by the General Fund.
- To ensure that sufficient funds are available to cover the fluctuations in income and expenditure, the General Fund Reserve target should cover approximately 3 months essential running costs for the following year; for 2020 the target figure is £105,000. As at 31 December 2020 the Free Reserves stood at £83,657

c. The Future

The trustees therefore have no uncertainties about the charity's ability to continue as a going concern. We are thankful to God for considerable strength in depth across a wide range of ministries, and we continue to commit ourselves to being a biblically based church serving Salisbury and the region.

2. Structure Governance and Management

a. Structure and Governance

The governing document for the PCC is the Parochial Church Council Powers Measure 1956 (as amended) and it has been a registered charity since 2009 having previously been exempted from registration.

The role of the PCC (whose members are also trustees for the purposes of charity law) is to cooperate with the Rector in promoting the whole mission of the church, which is summarised in the mission statement above. The PCC gather for:-

- evening meetings, arranged strategically through the year
- occasional prayer breakfasts on a Saturday morning

The membership of the PCC includes the clergy licensed within the parish, the church wardens who are elected annually by the Parochial Church Meeting, members of deanery and other synods and members who are elected for a three-year term of office by the Annual Parochial Church Meeting. On appointment each new PCC member is given a clear briefing on their responsibilities as a trustee and of the primary purpose of the PCC.

b. Management and Staffing

St Paul's continues to follow a policy of recruiting paid staff onto the Team in the following situations:-

1. Where the ministry is so vital that it demands the continuity that only paid staff can provide.
2. The necessary skills required are not present in the congregation.
3. The size of a particular ministry is larger than could reasonably be expected from a volunteer.

The Church Staff Team underwent some significant changes in 2020 following an internal review of the

organisational structures instigated to ensure that St Paul's was best placed to fulfil its mission and aims in the future. This also coincided with the impact of COVID-19 where our buildings were not operational during the lengthy lockdowns. Some staff were placed on the Government furlough scheme.

Following the organisational review, two staff positions became redundant in 2020. One of our part time administrative officers (responsible for room lettings) left in November (this role could not be justified because of the ongoing impact on the Pandemic affecting 2021). The Operations Director role also came to end in December 2020. The Operations Director responsibilities will be covered by two part-time positions, a 'Facilities Manager' and a 'Finance Manager' (these new posts will be recruited in 2021). Other remaining operational responsibilities will be shared between the Rector and other members of the staff team. Our current Finance Officer will oversee the church finances whilst these organisational changes take place ensuring this post is secure going into 2021.

The church body expresses its huge thanks to all the staff team for their dedicated service and example during the last year. We also acknowledge the contribution that have been made by those who have left the organisation, noting in particular the significant contribution that Nick Baker has made to the life of St Paul's during his time on the staff as Operations Director.

The church's key management personnel are the pastoral leadership team.

This is made up of the Rector (who is not an employee of the PCC), Director of Operations, Youth Pastor, Children's Pastor and Community Pastor. Their pay, alongside that of all employees of the PCC is set by the PCC's remuneration committee consisting of the Churchwardens and Treasurer. The committee draws on its members' experience in both the charity and commercial sectors to salaries which reflect the value of work which is carried out and which will enable well qualified candidates to be able to take up posts. No member of staff is paid less than the Living Wage Foundation real living wage. Each year pay is reviewed in line with nationally published data on the cost of living and national salary trends.

3. Reference and Administrative Details

a. Name and registration number

The registered name of the charity is The Parochial Church Council of the Ecclesiastical Parish of Fisherton Anger (St Paul), Salisbury. However the charity is usually known simply as "St Paul's, Salisbury".

The charity's registration number is: 1132168

b. Registered Office

St Paul's Church
Fisherton Street
Salisbury
SP2 7QW

Telephone: 01722 334005

Website: www.stpaulssalisbury.org

c. Trustees

Clergy:

Rev. Craig Ryalls (Rector), Rev. Alistair Etheridge (Youth Pastor and Pioneer Minister)

Churchwardens:

John Stephenson* and Denise Turner

Members of Diocesan Synod-

Nick Baker

John Baxter-Brown *

Richard Chitty*

*Also elected members of Deanery Synod

Elected Members of Deanery Synod

Pippa Bracegirdle, Liz Pollard.

Other elected members:

James Burns, Chris Colyer, Kingsley Fewins, Andy Ferguson, Marion Foster, Semih Kazali, Claire Lewis, Dave Massey, Matthew Titman, Andrea Walker.

d. Office Holders

Treasurer- John Stephenson.

PCC Secretary- Nick Baker

The foundation governors of Sarum St Paul's School at the start of the year were Rev. Craig Ryalls (Rector – ex officio), James Burns, Sarah Colyer, Doug Imeson, Kim Ryalls, Penny Anne-Magee.

e. Standing Committee of the PCC

Church Law requires the PCC to have a Standing Committee, and it has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Clergy: Rev. Craig Ryalls (Chairman), Rev Ali Etheridge

Members: Nick Baker, Andy Ferguson, Dave Massey, John Stephenson, Denise Turner.

f. The Electoral Roll

At the end of December 2020 the electoral roll stood at 311 compared to 321 in December 2019. Six people moved out of the parish and 4 people died.

g. Risk Management Statement

Consideration has been given to the major risks to which St Paul's Church is exposed, and these are identified as: -

- Health and Safety of staff and members of the public
- Fire caused by electrical failure, heating system malfunction or lightning strike
- IT breakdown and loss or misuse of data
- Security of Assets and Financial Processes
- Employment issues
- Child and vulnerable adult safeguarding

These have been reviewed and systems have been designed to mitigate those risks.

h. Statement of Responsibilities of Members of the PCC

All Members of the PCC are Trustees of St Paul's Church and, as Trustees, are responsible for preparing the PCC's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS102).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2015
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

j. Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, Kent, ME19 4JQ.
Lloyds Bank Plc, 38 Blue Boar Row, Salisbury SP1 1DA

k. Solicitors

Anthony Collins LLP, 134 Edmund Street, Birmingham, B3 2ES

l. Independent Examiners

Mr C Fairhall, Newton Magnus Ltd, Arrowsmith Court, Station Approach, Broadstone, Dorset. BH18 8AT

On behalf of the PCC



Rev. Craig Ryalls (Rector)

April 2021

ST PAUL'S CHURCH SALISBURY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

I report on the financial statements of St Pauls Church Salisbury, The Parochial Church Council of the Ecclesiastical Parish of Fisherton Anger (St Paul) Salisbury for the year ended 31 December 2020 which are set out on pages 1 to 26.

Respective responsibilities :

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:

29 April 2021

C Fairhall

.....
C Fairhall FCCA
Newton Magnus
Chartered Certified Accountants
Arrowsmith Court
Station Approach
Broadstone
Dorset BH18 8AT

ST PAUL'S CHURCH SALISBURY

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENSES ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £	Unrestricted Funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total funds 2019 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	2	466,872	77,410	-	544,282	428,038	42,661	-	470,699
Charitable activities	3	14,547	-	-	14,547	59,543	2,652	-	62,195
Other trading activities:									
Letting income	4	14,313	-	-	14,313	54,685	-	-	54,685
Investments	5	114	270	-	384	333	239	-	572
TOTAL INCOME AND ENDOWMENTS		495,846	77,680	-	573,526	542,599	45,552	-	588,151
EXPENDITURE ON :									
Costs of raising funds:									
Letting expenses	6&7	35,126	-	-	35,126	36,527	-	-	36,527
Charitable activities	6&7	411,524	94,525	-	506,049	473,947	105,671	-	579,618
TOTAL EXPENDITURE		446,650	94,525	-	541,175	510,474	105,671	-	616,145
NET INCOME/ (EXPENDITURE) BEFORE TRANSFERS		49,196	(16,845)	-	32,351	32,125	(60,119)	-	(27,994)
Transfers between Funds		(43,843)	43,843	-	-	(40,618)	43,618	(3,000)	-
NET INCOME/ (EXPENDITURE) BEFORE GAINS AND LOSSES		5,353	26,998	-	32,351	(8,493)	(16,501)	(3,000)	(27,994)
NET MOVEMENT IN FUNDS		5,353	26,998	-	32,351	(8,493)	(16,501)	(3,000)	(27,994)
RECONCILIATION OF FUNDS:									
Total funds brought forward (Note 17)		567,930	56,361	882	625,173	576,423	72,862	3,882	653,167
TOTAL FUNDS CARRIED FORWARD (NOTE 17)		573,283	83,359	882	657,524	567,930	56,361	882	625,173

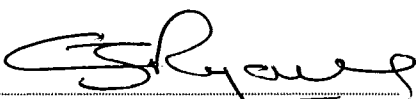
The notes on pages 16 to 26 form part of these financial statements.

ST PAUL'S CHURCH SALISBURY

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	£	2020 £	2019 £	£
FIXED ASSETS					
Tangible assets	12		563,826		580,218
CURRENT ASSETS					
Stocks	13	964		850	
Debtors	14	9,147		10,301	
Cash at bank and in hand		179,401		140,898	
		189,512		152,049	
CREDITORS: amounts falling due within one year	15	(20,650)		(26,650)	
NET CURRENT ASSETS			168,862		125,399
TOTAL ASSETS LESS CURRENT LIABILITIES			732,688		705,617
CREDITORS: amounts falling due after more than one year	16		(75,164)		(80,444)
NET ASSETS			657,524		625,173
CHARITY FUNDS					
Endowment funds	17		882		882
Restricted funds	17		83,359		56,361
Unrestricted funds	17		573,283		567,930
TOTAL FUNDS			657,524		625,173

The financial statements were approved by the Trustees on and signed on their behalf, by:


Rev. Craig Ryalls (Rector)

18/5/21

The notes on pages 16 to 26 form part of these financial statements.

ST PAUL'S CHURCH SALISBURY

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash provided by operating activities	19	42,413	(18,483)
Cash flows from investing activities:			
Interest		384	572
Purchase of tangible fixed assets		(4,294)	(10,475)
Net cash used in investing activities		<u>38,503</u>	<u>(28,386)</u>
Change in cash and cash equivalents in the year		38,503	(28,386)
Cash and cash equivalents brought forward		140,898	169,284
Cash and cash equivalents carried forward	20	<u>179,401</u>	<u>140,898</u>

The notes on pages 16 to 26 form part of these financial statements.

ST PAUL'S CHURCH SALISBURY

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP (FRS 102)): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) issued in 2014 and with the Charities Act 2011.

These accounts have been prepared on a Going Concern basis as there are no material uncertainties about the ability to continue.

The accounts are shown in Pounds Sterling

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable. Government grants are recognised when received.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1. ACCOUNTING POLICIES (continued)

1.4 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments.

Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 20% straight line

General equipment - 20% straight line

Computer equipment - 33% straight line

Car park improvements - 10% straight line

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

ST PAUL'S CHURCH SALISBURY

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

1.10 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.13 Tax Status

The charity is not liable for corporation tax as trading income falls below the relevant threshold and is also below the VAT threshold, which means it does not charge VAT, but is also unable to reclaim VAT on purchases.

2. INCOME FROM DONATIONS, LEGACIES AND GRANTS

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020	Unrestricted funds 2019	Restricted funds 2019	Total funds 2019
	£	£	£	£	£	£
Tax efficient general giving	290,800	275	291,075	273,165	65	273,230
Other general giving	55,190	-	55,190	65,099	-	65,099
Collections at services	3,701	-	3,701	15,402	-	15,402
Donation for Covid 19	-	6,085	6,085	-	-	-
Gifts for mission	-	300	300	-	855	855
Gifts for building project	-	1,463	1,463	-	2,415	2,415
Gifts for CAP	-	23,295	23,295	-	21,595	21,595
Gifts for community	50	1,623	1,673	120	8,540	8,660
Grant for CAP	-	-	-	-	692	692
Grant for community	-	1,914	1,914	-	-	-
Gifts and grants for specific purpose	-	36,538	36,538	70	3,640	3,710
Covid grants	51,600	960	52,560	-	-	-
Tax recovered - general giving	65,433	-	65,433	73,432	-	73,432
Tax recovered - other (inc Covid 19)	98	2,098	2,336	750	400	1,150
Tax recovered - building project	-	140	2,719	-	671	671
Tax recovered - CAP	-	2,719	-	-	3,788	3,788
	<u>466,872</u>	<u>77,410</u>	<u>544,282</u>	<u>428,038</u>	<u>42,661</u>	<u>470,699</u>

ST PAUL'S CHURCH SALISBURY

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3. ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES BY TYPE OF INCOME

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020	Unrestricted funds 2019	Restricted funds 2019	Total funds 2019
	£	£	£	£	£	£
SP2 coffee shop sales	5,921	-	5,921	26,561	-	26,561
Statutory fee received	2,773	-	2,773	949	-	949
Childrens and youth work receipts	1,818	-	1,818	15,023	2,652	17,675
Adult work	393	-	393	2,832	-	2,832
Conferences, events and clubs	3,612	-	3,612	14,073	-	14,073
Mini bus hire	30	-	30	105	-	105
	14,547	-	14,547	59,543	2,652	62,195

4. LETTINGS INCOME

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020	Unrestricted funds 2019	Restricted funds 2019	Total funds 2019
	£	£	£	£	£	£
Charity letting Income Church, church centre and SP2	14,313	-	14,313	54,685	-	54,685

5. INVESTMENT INCOME

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020	Unrestricted funds 2019	Restricted funds 2019	Total funds 2019
	£	£	£	£	£	£
Investment income	114	270	384	333	239	572

ST PAUL'S CHURCH SALISBURY

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

6. ANALYSIS OF EXPENDITURE

	Unrestricted Funds 2020	Restricted funds 2020	Total funds 2020	Unrestricted funds 2019	Restricted funds 2019	Total funds 2019
	£	£	£	£	£	£
All mission giving and grants	1,848	49,057	50,905	2,035	57,423	59,458
Church costs	409,676	45,468	455,144	471,912	48,248	520,160
Letting expenses	35,126	-	35,126	36,527	-	36,527
	446,650	94,525	541,175	510,474	105,671	616,145

7. CHURCH COSTS

	Un-restricted Funds 2020	Restricted Fund 2020	Total funds 2020	Unrestricted Funds 2019	Restricted funds 2019	Total funds 2019
	£	£	£	£	£	£
Safe Haven	-	3,159	3,159	-	7,658	7,658
CAP expenses	197	36,065	36,262	1,494	11,270	12,764
SP2 Café cost of sales	4,561	-	4,561	12,735	-	12,735
Parish share	95,200	-	95,200	95,366	-	95,366
Staff costs (note 6 and 11)	222,420	-	222,420	217,842	26,280	244,122
Community ministry and outreach	-	2,251	2,251	5,862	-	5,862
Youth work	1,123	-	1,123	17,340	2,836	20,176
Children's work	2,250	-	2,250	3,358	-	3,358
Adult ministry and courses	205	-	205	3,871	-	3,871
Conferences and events and clubs	6,318	138	6,456	7,934	68	8,002
Staff expenses and training	8,438	-	8,438	19,106	-	19,106
Church services	4,840	-	4,840	6,440	-	6,440
Insurance	4,833	-	4,833	7,498	-	7,498
Administration	11,900	-	11,900	22,452	136	22,588
Repairs and maintenance	13,492	-	13,492	17,116	-	17,116
Mini bus expenses	1,225	-	1,225	1,330	-	1,330
Utilities and rates	7,258	-	7,258	6,709	-	6,709
Depreciation	20,686	-	20,686	22,299	-	22,299
Professional fees	2,700	-	2,700	3,160	-	3,160
Covid 19 expenses	2,030	3,855	5,885	-	-	-
	409,676	45,468	455,144	471,912	48,248	520,160

	Un-restricted Funds 2020	Restricted Fund 2020	Total funds 2020	Unrestricted Funds 2019	Restricted funds 2019	Total funds 2019
	£	£	£	£	£	£
Centre letting expenses	35,126	-	35,126	36,527	-	36,527

Charity letting expenses relate to the proportion of the salaries, repairs and maintenance, insurance and utilities costs attributable to the hiring of surplus capacity in the Church buildings to external users.

ST PAUL'S CHURCH SALISBURY

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8. ALL MISSION GIVING AND GRANTS - EXPENDITURE

	Un restricted funds 2020	Restricted Funds 2020	Total funds 2020	Un restricted funds 2019	Restricted funds 2019	Total funds 2019
	£	£	£	£	£	£
Mission allocated giving	-	46,691	46,691	-	49,802	49,802
Donations outwards	1,848	2,366	4,214	1,235	-	1,235
Grants	-	-	-	800	7,621	8,421
	<u>1,848</u>	<u>49,057</u>	<u>50,905</u>	<u>2,035</u>	<u>57,423</u>	<u>59,458</u>

9. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2020 £	2019 £
Depreciation of tangible fixed assets: owned by the charity	<u>20,686</u>	<u>22,299</u>

10. INDEPENDENT EXAMINER'S REMUNERATION

The independent Examiner's remuneration amounts to an Independent Examination fee of £900 (2019 - £900), and accountancy services of £1,800 (2019 - £1,800).

11. Analysis of staff costs

	2020 £	2019 £
Salaries and wages	217,967	238,781
Social security costs	12,336	14,365
Pension costs	12,695	14,289
Related expenses	<u>1,976</u>	<u>1,887</u>
Total	<u>244,974</u>	<u>269,322</u>

(Average staff numbers 13 (2019:14))

No employees received remuneration or benefits of more than £60,000

ST PAUL'S CHURCH SALISBURY

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

12. TANGIBLE FIXED ASSETS

	Freehold property	Mini bus	Fixtures and fittings	Equipment	Car park improvements	Total
	£	£	£	£	£	£
Cost						
At 1 January 2020	525,000	1,000	160,567	51,216	42,581	780,364
Additions	-	-	2,078	2,216	-	4,294
At 31 December 2020	525,000	1,000	162,645	53,432	42,581	784,658
Depreciation						
At 1 January 2020	-	200	127,536	49,689	22,721	200,146
Charge for the year	-	200	14,422	1,806	4,258	20,686
At 31 December 2020	-	400	141,958	51,495	26,979	220,832
Net book value						
At 31 December 2020	525,000	600	20,687	1,937	15,602	563,826
At 31 December 2019	525,000	800	33,031	1,527	19,860	580,218

The freehold property is in respect of the Church Centre (located on the same site as the Church) and 159 - 161 Fisherton Street (SP2). The value of the Church Centre has been estimated on an "in use" basis.

13. Stocks

	2020	2019
	£	£
Goods for resale	964	850

14. DEBTORS

	2020	2019
	£	£
Prepayments and accrued income	5,414	7,593
Tax recoverable	3,733	2,708
	<u>9,147</u>	<u>10,301</u>

ST PAUL'S CHURCH SALISBURY

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

15. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Other loans	5,280	10,560
Other creditors	15,370	16,090
	<u>20,650</u>	<u>26,650</u>

Other loans is an interest free loan, and is secured against the Church Centre.

16. CREDITORS : Amounts falling after more than one year

	2020 £	2019 £
Other loans	75,164	80,444
	<u>75,164</u>	<u>80,444</u>

The loan is an interest free loan and is repayable over a period of 13 years, from 2015. It was used to repay the mortgage with Triodos Bank and is secured against the Church Centre. For the first 6 months of 2021 the Church was given a payment holiday.

17. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out	Balance at 31 December 2020 £
Unrestricted funds					
General Funds - all funds	567,930	495,846	(446,650)	(43,843)	573,283
Endowment funds					
Endowment funds	882	-	-	-	882
Restricted funds					
Mission Fund	6,447	300	(46,691)	43,843	3,899
Community Fund	878	12,362	(8,116)	-	5,124
CAP Centre Fund	26,978	25,713	(36,065)	-	16,626
Building Project (ETT)	9,956	2,148	-	-	12,104
Safe Haven Fund	8,078	26,563	(3,159)	-	31,482
Grants for specific purposes	2,359	10,594	(494)	-	12,459
Youth Overseas Mission	1,665				1,665
	<u>56,361</u>	<u>77,680</u>	<u>(94,525)</u>	<u>43,843</u>	<u>83,359</u>
Total of funds	<u>625,173</u>	<u>573,526</u>	<u>(541,175)</u>	<u>-</u>	<u>657,524</u>

ST PAUL'S CHURCH SALISBURY

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

General Fund - this is the main fund of the PCC and there is no restriction on its use.

Church Acre Trust - Endowment Fund - These are funds that belong to the Church Acre Charity. This charity (established circa 1790) holds freehold land on which houses have been built, and as a consequence, a small ground rent is payable by each occupant. Periodically a freehold is sold and the proceeds added to the capital held by the Trust. The terms of the Trust require that the income (i.e. deposit interest and ground rents) can be used for Church repairs.

Mission Fund - this fund receives a tithe of 12.5% of voluntary income (excluding Gift Aid tax recovery) together with gifts for specified mission beneficiaries. The detailed allocation of the total of non-specified gifts is recommended by the Mission Support Committee and approved by the PCC.

Community Fund - Funds received to meet specific needs of those who our community pastor is supporting.

CAP centre fund - This restricted fund is to support the operation of the Salisbury CAP Debt Centre which is hosted by St Paul's on behalf of churches across Salisbury. All donations to the centre are maintained within this fund which is used to cover staff costs and operational expenses.

Building fund - This fund was established to support the church's buildings.

Safe Haven Fund - This fund was established to support the church's work with those who have suffered from abuse or traumatic experiences.

Grants for Specific Purposes - This fund is used to ensure that money received as grants for specified purposes in one financial year and not expended until the following year are kept separately from Church's general funds.

Youth Overseas Mission - This fund contains funds raised to support Youth overseas mission that was not expended on the expedition to Goa. They will be retained in a restricted fund to support a planned future expedition.

ST PAUL'S CHURCH SALISBURY

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2019	Income	Expenditure	Transfers	Balance at 31 December 2019
	£	£	£		£
Unrestricted funds					
General Funds - all funds	576,423	542,599	(510,474)	(40,618)	567,930
Endowment funds					
Endowment funds	3,882	-	-	(3,000)	882
Restricted funds					
Mission Fund	11,878	755	(49,804)	43,618	6,447
Community Fund	878	-	-	-	878
CAP Centre Fund	38,302	26,140	(37,464)	-	26,978
Building Project (ETT)	6,631	3,325	-	-	9,956
Safe Haven Fund	7,196	8,540	(7,658)	-	8,078
Grants for specific purposes	6,000	4,246	(7,887)	-	2,359
Youth Overseas Mission	1,977	2,546	(2,858)	-	1,665
	72,862	45,552	(105,671)	43,618	56,361
Total of funds	653,167	588,151	(616,145)	-	625,173

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted Funds 2020	Restricted funds 2020	Endowment funds 2020	Total funds 2020
	£	£		£
Tangible fixed assets	563,826	-	-	563,826
Current assets	105,271	83,359	882	189,512
Creditors due within one year	(20,650)	-	-	(20,650)
Creditors due in more than one year	(75,164)	-	-	(75,164)
	573,283	83,359	882	657,524

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted Funds 2019	Restricted funds 2019	Endowment funds 2019	Total funds 2019
	£	£		£
Tangible fixed assets	580,218	-	-	580,218
Current assets	94,806	56,361	882	152,049
Creditors due within one year	(26,650)	-	-	(26,650)
Creditors due in more than one year	(80,444)	-	-	(80,444)
Difference				-
	567,930	56,361	882	625,173

ST PAUL'S CHURCH SALISBURY

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

19. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW OPERATING ACTIVITIES

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	2020	2019
	£	£
Net (expenditure)/income for the year (as per Statement of Financial Activities)	32,351	(27,994)
Adjustment for :		
Depreciation charges	20,686	22,299
Interest	(384)	(572)
(Increase)/decrease in stocks	(114)	114
(Increase)/decrease in debtors	1,154	(2,207)
Increase/(decrease) in creditors	(11,280)	(10,123)
Net cash provided by operating activities	42,413	(18,483)

20. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2020	2019
	£	£
Cash in hand	179,401	140,898
Total	179,401	140,898

21. RELATED PARTY TRANSACTIONS

Two trustees and one connected person receive remuneration from the PCC as authorised by S3(1) of the Parochial Church Councils (Powers) Measure 1856. The total payments made to related parties was £48,308 during the year and none was outstanding at the year end.

Nicholas Baker was an ex-officio member of the PCC as a member of the Salisbury diocesan synod. He was remunerated only for his work as Director of Operations.

Rev. Alistair Etheridge is an ex-officio member of the PCC as a member of the clergy licensed to the parish. He is remunerated only for his work as Youth Pastor.

Mrs Kim Ryalls is the wife of Rev Craig Ryalls (an ex-officio member of the PCC as a member of the clergy licensed to the parish). She is employed as part-time manager of SP2 Cafe and Community Centre

No trustee received remuneration or expenses for their work as trustees.