

THE ARK COMMUNITY CHURCH

England & Wales · Charity number 1132161

Details

Status	Registered
Legal form	Charitable company
Company number	06959400
Registered	2009-10-16
Register	View on the Charity Commission register

Contact

Address	5 Butterwick Watford WD25 9SD
Phone	07505128455
Email	office@thearkcc.org
Website	www.thearkcc.org

Activities

Objects: THE CHURCH'S OBJECT, FOR THE BENEFIT OF THE PUBLIC, IS THE ADVANCEMENT OF THE CHRISTIAN FAITH

Activities: The Ark conducts weekly church services, prayer meetings, training and youth work. The church supports Christian evangelistic and humanitarian initiatives amongst the homeless and disadvantaged in the UK and abroad. The Ark also runs a Foodbank supporting families referred to us by local schools, and gives grants to those suffering hardship.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£114,622	£98,175	-	-
2024-07-31	£101,952	£93,070	-	-
2023-07-31	£87,699	£82,978	-	-
2022-07-31	£83,485	£79,979	-	-
2021-07-31	£70,677	£72,100	-	-

Trustees

Name	Role	Appointed
Janet Kay Nielsen	Chair	2023-01-07
CONNIE REYNOLDS		2025-06-03
Jonathan Edwin Gardner		2023-01-07
Nadya Dyett		2011-11-18
Neal Anthony Sparks		2023-01-07
Siobhan Clark		2018-06-27

THE ARK COMMUNITY CHURCH

England & Wales - Charity number 1132161

Accounts

REGISTERED COMPANY NUMBER: 06959400 (England and Wales)

REGISTERED CHARITY NUMBER: 1132161

Report of the Trustees and Financial Statements
for the Year Ended 31 July 2025
for The Ark Community Church

The Ark Community Church

Contents of the Financial Statements for the Year Ended 31 July 2025

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**The Ark Community Church (Registered number: 06959400)
Report of the Trustees for the Year ended 31 July 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the Christian faith. The policies adopted are outlined in the Ark's vision statement and the activities are reviewed below.

Significant activities

The Ark continues to support Christian evangelistic and humanitarian charitable initiatives amongst the homeless and disadvantaged in the UK. We supported the welfare of people experiencing financial hardship in the local community providing regular food parcels and a number of grants for 'white goods' /household items. We ran online and in-house church services and organised a three-day conference all of which to advance the Christian faith.

Public benefit

The Trustees believe the activities continue to comply with the Charities Act 2006 with regard to public benefit. The information about the public benefit provided is set out in this report.

Volunteers

The charity receives the benefit of work carried out by volunteers. No value is attributed to this work in the accounts. The organisation has no trading subsidiaries.

Tithes and Offerings

The organisation is run through regular voluntary gifts and offerings from individuals, known and unknown and tax return benefits. No income was received from outside the UK.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Ark conducted weekly church services, on-line and in-house small group meetings, and maintained regular outreach to those experiencing financial hardship. The church does voluntary work with New Hope, a homeless charity in Watford to provide pastoral support, mentoring, spiritual and educational training. The church also supported individuals as they transitioned out of homelessness into permanent living accommodation, by providing startup household items. The Ark also served the work of other charities and churches in Watford; supplying financial resources and running activities that support their programmes. The Ark runs a foodbank for a number of families who are referred to the church by the local schools. The foodbank is supported by voluntary contributions of non-perishable foods, labour and monies from the church's regular voluntary gifts and offerings.

In all our activities no public funds were raised by the church, nor did any of our activities take part outside of the UK.

There has been some change with individuals both leaving and joining The Ark. Eight left and twenty joined.

The Ark Community Church (Registered number: 06959400)
Report of the Trustees for the Year ended 31 July 2025

Serious Incidents

There were none.

FINANCIAL REVIEW

Income and Expenditure

Overall income was £114,622 including Gift Aid and GASD payments of £12,291

Expenditure was £98,175, with a surplus of £16,447.

Reserves policy

The policy is to keep a minimum of three months of primary expenditure on hand. The Trustees recognise that the reserves in hand, whilst still significant, will provide cover for losses for a limited time only.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The power of appointing new Trustees is vested in the Trustees, who must consider the skills mix and balance of the Board as a whole.

Induction and training of new trustees

As part of the induction process for new Trustees it has been agreed that they should familiarise themselves with the responsibility of charity trustees, read the Charity Commission booklet on the subject and carefully read the Memorandum and Articles of Association and the latest financial statements.

All Trustees are DBS checked and receive Safeguarding training and updates annually.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 06959400 (England and Wales)

Registered Charity number 1132161

Registered office: 5 Butterwick Garston Watford Hertfordshire WD25 9SD

Trustees

Miss S Clark

Ms N B Dyett

Mr J Gardner

Mrs J Nielsen

Mrs C Reynolds (appointed 03/06/2025)

Mr N Sparks

Miss Lois Kendall (appointed 03/06/2025 and resigned 25/09/25)

Mrs J Evans (resigned 16/08/2024)

Ms D Crook (appointed 20/01/2025 and resigned 24/02/2025)

The Ark Community Church (Registered number: 06959400)
Report of the Trustees for the Year ended 31 July 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner Lanham and Company Limited Chartered Accountants
9 Great Chesterford Court London Road
Great Chesterford, Essex
CBIO IPF

Bankers

Santander Bank, Bootle, Merseyside

Metro Bank, London, WCIB SHA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Ark Community Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

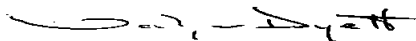
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30th November 2025

and signed on its behalf by:



Ms N B Dyett - Trustee

The Ark Community Church (Registered number: 06959400)
Report of the Trustees for the Year ended 31 July 2025

Independent examiner's report to the trustees of The Ark Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

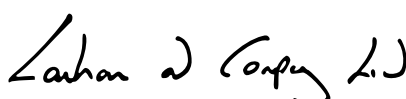
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Ireland FCCA

Lanham and Company Limited Chartered Accountants
9 Great Chesterford Court London Road
Great Chesterford
Essex
CB10 1PF

Dated: **8 December 2025**

THE ARK COMMUNITY CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Incoming resources from generated funds					
Voluntary income	2	97,396	13,003	110,399	100,331
Activities for generating funds	3	1,898	-	1,898	-
Investment income	4	2,325	-	2,325	1,621
Total incoming resources		101,619	13,003	114,622	101,952
Resources expended					
Charitable activities					
Advancement of the Christian Faith	5	86,562	11,613	98,175	93,070
Total resources expended		86,562	11,613	98,175	93,070
Net incoming/(outgoing) resources before transfers		15,057	1,390	16,447	8,882
Gross transfers between funds		-	-	-	-
Net income/(deficit) for the year/ Net movement in funds		15,057	1,390	16,447	8,882
Fund balances at 1 August 2024		54,378	-	54,378	45,496
Fund balances at 31 July 2025		69,435	1,390	70,825	54,378

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Sums received previously under the category Charitable Activities are donations which have been passed through Stewardship and are therefore now included in Voluntary Income above.

THE ARK COMMUNITY CHURCH

BALANCE SHEET

AS AT 31 JULY 2025


	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		1,341		844
Current assets					
Debtors	11	5,620		5,417	
Cash at bank and in hand		67,028		50,624	
		<u>72,648</u>		<u>56,041</u>	
Creditors: amounts falling due within one year	12	<u>(3,164)</u>		<u>(2,507)</u>	
Net current assets			<u>69,484</u>		<u>53,534</u>
Total assets less current liabilities			<u>70,825</u>		<u>54,378</u>
Income funds					
Restricted funds	13		1,390		-
Unrestricted funds	13		69,435		54,378
			<u>70,825</u>		<u>54,378</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustee 30/09/25



Ms N B Dyett – Trustee

THE ARK COMMUNITY CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2025

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There are no material uncertainties that would cast doubt on the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	10% on cost
Fixtures and fittings	-	20% on cost
Computer equipment	-	33% on cost

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Taxation

The charity is exempt from corporation tax on its charitable activities.

THE ARK COMMUNITY CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies (continued)

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Trade debtors and creditors are classed as basic financial instruments and are initially measured at transaction price.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and short-term deposits with an original maturity date of three months or less.

THE ARK COMMUNITY CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2025

2 Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Tithes, offerings and gifts	97,396	13,003	110,399	100,331
Tithes, offerings and gifts:				
Unrestricted funds:				
Tithes, offerings and gifts			85,441	83,353
Income tax reclaimable			11,955	10,477
			<u>97,396</u>	<u>93,830</u>
Restricted funds:				
Tithes, offerings and gifts			12,667	5,615
Income tax reclaimable			336	886
			<u>13,003</u>	<u>6,501</u>

3 Activities in the furtherance of the charity's objectives

Conference fees		1,898	-
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4 Investment income

Interest receivable		2,325	1,621
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5 Total resources expended

	Staff costs	Depreciation	Other costs	Grant funding	Total 2025	Total 2024
See also note:	8	9	5	6		
	£	£	£	£	£	£
Charitable activities						
<u>Advancement of the Christian Faith</u>						
Activities undertaken directly	59,651	483	16,513		76,647	76,539
Grant funding of activities				21,528	21,528	16,531
	<u>59,651</u>	<u>483</u>	<u>16,513</u>	<u>21,528</u>	<u>98,175</u>	<u>93,070</u>

THE ARK COMMUNITY CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2025

6 Activities undertaken directly

	2025	2024
	£	£
Other costs relating to advancement of the Christian faith comprise:		
Rent	7,051	6,580
Social events and catering	211	235
Printing, postage and stationery	285	201
Insurance and licences	1,096	1,061
Travel and subsistence	2,681	2,624
Literature and training	368	154
IT costs	646	235
Hospitality and outreach	93	331
Conferences and meetings	1,957	619
Bank charges	129	135
Independent examiners fee	812	810
Safeguarding and other fees	674	520
Sundry expenses	510	906
	16,513	14,411

7 Grants payable

	Grants to institutions	Grants to individuals	Total 2025	Total 2024
	£	£	£	£
Advancement of the Christian Faith	5,600	15,928	21,528	16,531
	5,600	15,928	21,528	16,531
Restricted Grants			11,613	6,576
Unrestricted Grants			9,915	9,955
			21,528	16,531

Grants to institutions relating to advancement of the Christian faith comprise:

New Hope Trust	1,200	1,200
Watford Schools Trust	800	-
CEF Britain	2,400	300
Hope for Justice	1,200	1,316
	5,600	2,816

THE ARK COMMUNITY CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2025

8 Trustees

Trustees' remuneration paid in the year was £56,063 (2024: £60,353)
 One trustee was re-imbursed for expenses paid in the year in their role as an employee (2024: 1).
 Expenses paid in the year, primarily travel, totalled £2,681 (2024: £2,624)

9 Employees

Number of employees
 The average monthly number of employees during the year was:

	2025 Number	2024 Number
Pastoral	1	1
Treasurer	1	1
Administration	1	1
	<u>3</u>	<u>3</u>

Employment costs			2025 £	2024 £
	Trustee N Dyett £	Others £		
Salaries	49,072	3,588	52,660	55,547
Defined pension contributions	1,459	-	1,459	1,406
Social security costs	5,532	-	5,532	4,900
	<u>56,063</u>	<u>3,588</u>	<u>59,651</u>	<u>61,853</u>

The trustees have delegated key management control during the period and at the date of this report to Ms N B Dyett.
 There were no employees whose annual emoluments were £60,000 or more
 Ms N B Dyett is employed by the charity to provide services to the charity as permitted by the Memorandum and Articles of Association.

10 Tangible fixed assets

General and computer equipment	Cost £	Depreciation £	Net Book Value £
At 1 August 2024	6,542	5,698	844
Additions	980		
Charge for the year		483	
At 31 July 2025	<u>7,522</u>	<u>6,181</u>	<u>1,341</u>

THE ARK COMMUNITY CHURCH

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

11 Debtors

	2025	2024
	£	£
Income tax recoverable	4,188	4,685
Prepayments and accrued income	1,432	732
	<u>5,620</u>	<u>5,417</u>

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Taxes and social security	1,387	1,188
Trade creditors	977	539
Accruals	800	780
	<u>3,164</u>	<u>2,507</u>

13 Movement in funds

	Movement in funds				
	Balance at 1 August 2024	Incoming resources	Resources expended	Transfers	Balance at 31 July 2025
	£	£	£	£	£
Unrestricted funds					
General fund	44,378	101,619	(86,562)		59,435
Redundancy fund	10,000	-	-		10,000
	<u>54,378</u>	<u>101,619</u>	<u>(86,562)</u>	<u>-</u>	<u>69,435</u>
Restricted funds					
Specific gifts fund	0	465	0		465
Hardship and Foodbank	0	12,538	(11,613)		925
	<u>-</u>	<u>13,003</u>	<u>(11,613)</u>	<u>-</u>	<u>1,390</u>
Total funds	<u>54,378</u>	<u>114,622</u>	<u>(98,175)</u>	<u>-</u>	<u>70,825</u>

The redundancy fund was established to designate funds towards possible future redundancy costs.
 The specific gifts fund represents monies given for specific purposes which have not yet been distributed to the relevant institutions or individuals.
 The hardship and foodbank fund represents monies given to support local people in need and all donations are considered restricted funds.

THE ARK COMMUNITY CHURCH
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

13 Movement in funds (Continued)

FOR THE YEAR ENDED 31 JULY 2024

	Movement in funds				
	Balance at 1 August 2023	Incoming resources	Resources expended	Transfers	Balance at 31 July 2024
Unrestricted funds					
General fund	35,421	95,451	(86,494)		44,378
Redundancy fund	10,000				10,000
	<u>45,421</u>	<u>95,451</u>	<u>(86,494)</u>	<u>-</u>	<u>54,378</u>
Restricted funds					
Specific gifts fund	75	41	(116)	-	-
Hardship and Foodbank	0	6,460	(6,460)		-
	<u>75</u>	<u>6,501</u>	<u>(6,576)</u>	<u>-</u>	<u>-</u>
	<u>45,496</u>	<u>101,952</u>	<u>(93,070)</u>	<u>-</u>	<u>54,378</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 July 2025 are represented by:			
Tangible fixed assets	1,341	-	1,341
Current assets	71,258	1,390	72,648
Creditors: amounts falling due within one year	(3,164)	-	(3,164)
	<u>69,435</u>	<u>1,390</u>	<u>70,825</u>

15 Related party transactions

Trustees and related parties made donations in the year totalling £26,162 (2024: £21,506)

16 Ultimate controlling party

Throughout the period the charity was controlled jointly by its trustees. There is no overall controlling party.

THE ARK COMMUNITY CHURCH

England & Wales - Charity number 1132161

Accounts

REGISTERED COMPANY NUMBER: 06959400 (England and Wales)
REGISTERED CHARITY NUMBER: 1132161

Report of the Trustees and Financial Statements

for the Year Ended 31 July 2024

for The Ark Community Church

The Ark Community Church

Contents of the Financial Statements for the Year Ended 31 July 2024

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The Ark Community Church (Registered number: 06959400)

Report of the Trustees for the Year Ended 31 July 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019).

OBJECTIVES AND ACTMTIES

Objectives and aims

The objects of the charity are to advance the Christian faith. The policies adopted were outlined in the Ark's vision statement and the activities are reviewed below.

Significant activities

The Ark continues to support Christian evangelistic and humanitarian charitable initiatives amongst the homeless and disadvantaged in the UK and abroad. Regular food parcels and a number of grants were made to relieve hardship to several families, in the community. We participated in weekly voluntary work serving the homeless, supported the welfare of people in the surrounding vicinity and ran online and in-house church services for youth and adults to advance Christian faith.

Public benefit

The Trustees believe the activities continue to comply with the Charities Act 2006 with regard to public benefit. The information about the public benefit provided is set out in this report

Volunteers

The charity receives the benefit of work carried out by volunteers. No value is attributed to this work in the accounts. The organisation has no trading subsidiaries.

Tithes and Offerings

The organisation is run through regular voluntary gifts and offerings from individuals, known and unknown and tax return benefits. No income was received from outside the UK.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Ark conducted weekly church services, on-line and in-house small group meetings, youth work and regular outreach to the homeless and vulnerable adults.

The Ark participated in voluntary work supporting the OneYMCA and New Hope Watford charities, providing pastoral support, mentoring, spiritual and educational training.

The Ark also served the work of other churches in the UK, supplying resources and running activities to support their programmes of worship.

The Ark continues to run a Foodbank for a number of families in crisis, referred to the charity by local schools. The Foodbank is maintained by voluntary contributions of labour, food items and monies from voluntary gifts and offerings. The charity has also taken part in Food Drives at local stores to build up supplies and have been gifted a small grant in support of the Foodbanks' objectives.

In all the activities no public funds were raised by the charity, nor did any of the activities take part outside the UK.

Serious Incidents

There were none.

The Ark Community Church (Registered number: 06959400)

Report of the Trustees for the Year Ended 31 July 2024

FINANCIAL REVIEW

Income and Expenditure

Overall income was £101,952 for the period, an increase of £14,253 on the previous year.

Expenditure was £93,070, resulting in a surplus of £8,882 for the year.

Reserves policy

The policy is to keep a minimum of two months of primary expenditure on hand.

The Trustees recognise that the reserves in hand, whilst still significant, will provide cover for losses for a limited time only. A sum of £10,000 has been set aside for possible redundancy payments in the event that the church does not grow sufficiently in the next two years to cover the salaries beyond that time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The power of appointing new Trustees is vested in the Trustees, who must take into account the skills mix and balance of the Board as a whole.

Induction and training of new trustees

As part of the induction process for new Trustees it has been agreed that they should familiarise themselves with the responsibility of charity trustees, read the Charity Commission booklet on the subject and carefully read the Memorandum and Articles of Association and the latest financial statements. All Trustees are DBS checked and receive training and updates every three years about Safeguarding protocols from the Designated Person.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06959400 (England and Wales)

Registered Charity number

1132161

Registered office

5 Butterwick
Garston Watford
Hertfordshire
WD25 9SD

Trustees

Ms N B Dyett
Ms S Clark
Mrs J Evans Resigned 16th august 2024
Mr N Sparks
Mr J Gardner
Mrs J Nielsen

The Ark Community Church (Registered number: 06959400)

Report of the Trustees for the Year Ended 31 July 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford, Essex
CB10 1PF

Bankers

Santander Bank, Bootle, Merseyside
Metro Bank, London, WC1B 5SH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Ark Community Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 4TH DECEMBER 2024

and signed on its behalf by:



Ms N B Dyett - Trustee

The Ark Community Church (Registered number: 06959400)

Report of the Trustees for the Year Ended 31 July 2024

Independent examiner's report to the trustees of The Ark Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

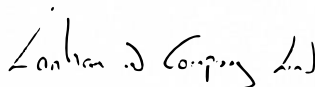
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Ireland FCCA

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

Dated: 9 December 2024

THE ARK COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Incoming resources from generated funds					
Voluntary income	2	93,830	6,501	100,331	87,201
Investment income	3	1,621	-	1,621	498
Total incoming resources		95,451	6,501	101,952	87,699
Resources expended					
	4				
Charitable activities					
Advancement of the Christian Faith		86,494	6,576	93,070	82,978
Total resources expended		86,494	6,576	93,070	82,978
Net incoming/(outgoing) resources before transfers		8,957	(75)	8,882	4,721
Gross transfers between funds		-	-	-	-
Net income/(deficit) for the year/ Net movement in funds		8,957	(75)	8,882	4,721
Fund balances at 1 August 2023		45,421	75	45,496	40,775
Fund balances at 31 July 2024		54,378	-	54,378	45,496

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Sums received previously under the category Charitable Activities are donations which have been passed through Stewardship and are therefore now included in Voluntary Income above.

THE ARK COMMUNITY CHURCH

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		844		970
Current assets					
Debtors	10	5,417		6,177	
Cash at bank and in hand		50,624		42,661	
		<u>56,041</u>		<u>48,838</u>	
Creditors: amounts falling due within one year	11	<u>(2,507)</u>		<u>(4,312)</u>	
Net current assets			<u>53,534</u>		<u>44,526</u>
Total assets less current liabilities			<u>54,378</u>		<u>45,496</u>
Income funds					
Restricted funds	12		-		75
Unrestricted funds	12		<u>54,378</u>		<u>45,421</u>
			<u>54,378</u>		<u>45,496</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 14th DECEMBER 2024



Ms N B Dyett – Trustee

THE ARK COMMUNITY CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2024

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There are no material uncertainties that would cast doubt on the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	10% on cost
Fixtures and fittings	-	20% on cost
Computer equipment	-	33% on cost

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Taxation

The charity is exempt from corporation tax on its charitable activities.

THE ARK COMMUNITY CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies (continued)

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Trade debtors and creditors are classed as basic financial instruments and are initially measured at transaction price.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and short-term deposits with an original maturity date of three months or less.

THE ARK COMMUNITY CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2024

2 Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Tithes, offerings and gifts	93,830	6,501	100,331	87,201

Tithes, offerings and gifts:

Unrestricted funds:

Tithes, offerings and gifts	83,353	68,298
Income tax reclaimable	10,477	9,666

93,830	77,964
--------	--------

Restricted funds:

Tithes, offerings and gifts	5,615	8,752
Income tax reclaimable	886	485

6,501	9,237
-------	-------

3 Investment income

Interest receivable	1,621	498
---------------------	-------	-----

4 Total resources expended

	Staff costs	Depreciation	Other costs	Grant funding	Total 2024	Total 2023
See also note:	8	9	5	6		
	£	£	£	£	£	£

Charitable activities

Advancement of the Christian Faith

Activities undertaken directly	61,853	275	14,411		76,539	68,564
Grant funding of activities				16,531	16,531	14,414
	61,853	275	14,411	16,531	93,070	82,978

THE ARK COMMUNITY CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2024

5 Activities undertaken directly

	2024	2023
	£	£
Other costs relating to advancement of the Christian faith comprise:		
Rent	6,580	5,885
Social events and catering	235	147
Telephone and Internet	-	498
Printing, postage and stationery	201	156
Insurance and licences	1,061	861
Travel and subsistence	2,624	3,405
Literature and training	154	168
IT costs	235	639
Hospitality and outreach	331	608
Conferences and meetings	619	431
Safeguarding and other fees	-	690
Bank charges	135	149
Independent examiners fee	810	750
Accountancy and legal fees	520	534
Sundry expenses	906	473
	14,411	15,394

6 Grants payable

	Grants to institutions	Grants to individuals	Total 2024	Total 2023
	£	£	£	£
Advancement of the Christian Faith	2,816	13,715	16,531	14,414
	2,816	13,715	16,531	14,414
Restricted Grants			6,576	9,258
Unrestricted Grants			9,955	5,156
			16,531	14,414

Grants to institutions relating to advancement of the Christian faith comprise:

Eagles Wings	-	700
New Hope Trust	1,200	1,200
CEF Britain	300	-
Hope for Justice	1,316	1,378
	2,816	3,278

THE ARK COMMUNITY CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2024

7 Trustees

Trustees' remuneration paid in the year was £60,353 (2023: £51,242)

One trustee was re-imbursed for expenses paid in the year in their role as an employee (2023: 1).

Expenses paid in the year, primarily travel and accommodation, totalled £2,624 (2023: £3,405)

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Pastoral	1	1
Treasurer	1	1
Administration	1	1
	<u>3</u>	<u>3</u>

Employment costs

	Trustee		Total	Other	2024	2023
	N Dyett	J Evans	Trustees		£	£
	£	£	£	£		
Salaries	47,183	6,864	54,047	1,500	55,547	47,006
Defined pension contributions	1,406	-	1,406		1,406	1,310
Social security costs	4,900	-	4,900		4,900	4,567
	<u>53,489</u>	<u>6,864</u>	<u>60,353</u>	<u>1,500</u>	<u>61,853</u>	<u>52,883</u>

The trustees have delegated key management control during the period and at the date of this report to Ms N B Dyett.

There were no employees whose annual emoluments were £60,000 or more

Both trustees are employed by the charity to provide services to the charity as permitted by the Memorandum and Articles of Association.

9 Tangible fixed assets

General and computer equipment	Cost	Depreciation	Net Book Value
	£	£	£
At 1 August 2023	6,393	5,423	970
Additions	149		
Charge for the year		275	
At 31 July 2024	<u>6,542</u>	<u>5,698</u>	<u>844</u>

THE ARK COMMUNITY CHURCH

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

10 Debtors

	2024 £	2023 £
Income tax recoverable	4,685	5,435
Debtors	-	36
Prepayments and accrued income	732	706
	5,417	6,177

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Taxes and social security	1,188	1,271
Trade creditors	539	1,278
Accruals	780	1,763
	2,507	4,312

12 Movement in funds

	Movement in funds				Balance at 31 July 2024 £
	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	
Unrestricted funds					
General fund	35,421	95,451	(86,494)		44,378
Redundancy fund	10,000	-	-		10,000
	45,421	95,451	(86,494)	-	54,378
Restricted funds					
Specific gifts fund	75	41	(116)		-
Hardship and Foodbank	0	6,460	(6,460)		-
	75	6,501	(6,576)	-	-
Total funds	45,496	101,952	(93,070)	-	54,378

The redundancy fund was established to designate funds towards possible future redundancy costs.

The on the road fund was set up to support the costs of teams visiting other churches.

The specific gifts fund represents monies given for specific purposes which have not yet been distributed to the relevant institutions or individuals.

The hardship and foodbank fund represents monies given to support local people in need and all donations are now considered restricted funds.

THE ARK COMMUNITY CHURCH

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

12 Movement in funds (Continued)

FOR THE YEAR ENDED 31 JULY 2023

	Movement in funds				Balance at 31 July 2023
	Balance at 1 August 2022	Incoming resources	Resources expended	Transfers	
Unrestricted funds					
General fund	33,564	78,462	(73,720)	(2,885)	35,421
On the road	115			(115)	-
Redundancy fund	7,000			3,000	10,000
	<u>40,679</u>	<u>78,462</u>	<u>(73,720)</u>	<u>-</u>	<u>45,421</u>
Restricted funds					
Specific gifts fund	96	238	(259)	-	75
Hardship and Foodbank	0	8,999	(8,999)		-
	<u>96</u>	<u>9,237</u>	<u>(9,258)</u>	<u>-</u>	<u>75</u>
	<u>40,775</u>	<u>87,699</u>	<u>(82,978)</u>	<u>-</u>	<u>45,496</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 July 2024 are represented by:			
Tangible fixed assets	844	-	844
Current assets	56,041	-	56,041
Creditors: amounts falling due within one year	(2,507)	-	(2,507)
	<u>54,378</u>	<u>-</u>	<u>54,378</u>

14 Related party transactions

Trustees and related parties made donations in the year totalling £21,506 (2023: £10,410)

15 Ultimate controlling party

Throughout the period the charity was controlled jointly by its trustees. There is no overall controlling party.

THE ARK COMMUNITY CHURCH

England & Wales - Charity number 1132161

Accounts

REGISTERED COMPANY NUMBER: 06959400 (England and Wales)
REGISTERED CHARITY NUMBER: 1132161

**Report of the Trustees and
Unaudited Financial
Statements for the Year
Ended 31 July 2023 for
The Ark Community Church**

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

The Ark Community Church

**Contents of the Financial Statements
for the Year Ended 31 July 2023**

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Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

The Ark Community Church (Registered number: 06959400)

Report of the Trustees for the Year Ended 31 July 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the Christian faith. The policies adopted were outlined in the Ark's vision statement and the activities are reviewed below.

Significant activities

The Ark continues to support Christian evangelistic and humanitarian charitable initiatives amongst the homeless and disadvantaged in the UK and abroad. Regular food parcels and a number of grants were made to relieve hardship to several families, in the community. We participated in weekly voluntary work serving the homeless, supported the welfare of people in the surrounding vicinity and ran online and in-house church services for youth and adults to advance Christian faith.

Public benefit

The Trustees believe the activities continue to comply with the Charities Act 2006 with regard to public benefit. The information about the public benefit provided is set out in this report

Volunteers

The charity receives the benefit of work carried out by volunteers. No value is attributed to this work in the accounts. The organisation has no trading subsidiaries.

Tithes and Offerings

The organisation is run through regular voluntary gifts and offerings from individuals, known and unknown and tax return benefits. No income was received from outside the UK.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Ark conducted weekly church services, on-line and in-house small group meetings, youth work and regular outreach to the homeless and disadvantaged.

The Ark participated in voluntary work supporting the OneYMCA and New Hope Watford charities, providing pastoral support, mentoring, spiritual and educational training.

The Ark also served the work of other churches in the UK, supplying resources and running activities to support their programmes of worship.

The Ark continues to run a Foodbank for a number of families in crisis, referred to the charity by local schools. The Foodbank is maintained by voluntary contributions of labour, food items and monies from voluntary gifts and offerings. The charity has also taken part in Food Drives at local stores to build up supplies and have been gifted two small grants, from CDA Herts and The Asda Green Token Foundation in support of the Foodbanks' objectives.

In all the activities no public funds were raised by the charity, nor did any of the activities take part outside the UK.

Four new Trustees were installed to replace Trustees who had completed three terms of voluntary service.

Notably, and sadly, the charity had to conduct 'celebration of life' services and grieve the passing of three dear friends.

Serious Incidents

There were none.

The Ark Community Church (Registered number: 06959400)

Report of the Trustees for the Year Ended 31 July 2023

FINANCIAL REVIEW

Income and Expenditure

Overall income was £87,699 for the period, an increase of £4,214 on the previous year.

Expenditure was £82,978, resulting in a surplus of £4,721 for the year.

Reserves policy

The policy is to keep a minimum of two months of primary expenditure on hand.

The Trustees recognise that the reserves in hand, whilst still significant, will provide cover for losses for a limited time only. A sum of £10,000 has been set aside for possible redundancy payments in the event that the church does not grow sufficiently in the next two years to cover the salaries beyond that time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The power of appointing new Trustees is vested in the Trustees, who must take into account the skills mix and balance of the Board as a whole.

Induction and training of new trustees

As part of the induction process for new Trustees it has been agreed that they should familiarise themselves with the responsibility of charity trustees, read the Charity Commission booklet on the subject and carefully read the Memorandum and Articles of Association and the latest financial statements. All Trustees are DBS checked and receive training and updates every three years about Safeguarding protocols from the Designated Person.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06959400 (England and Wales)

Registered Charity number

1132161

Registered office

5 Butterwick Garston
Watford
Hertfordshire
WD25 9SD

Trustees

Ms N B Dyett
Miss S Clark
Mrs J Evans (appointed 3.2.23)
Mr N Sparks (appointed 3.2.23)
Mr J Gardner (appointed 3.2.23)
Mrs J Nielsen (appointed 3.2.23)

The Ark Community Church (Registered number: 06959400)

Report of the Trustees for the Year Ended 31 July 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford, Essex
CB10 1PF

Bankers

Santander Bank, Bootle, Merseyside
Metro Bank, London, WC1B 5HA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

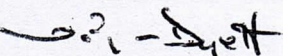
The trustees (who are also the directors of The Ark Community Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 March 2024 and signed on its behalf by:



Ms N B Dyett - Trustee

Independent examiner's report to the trustees of The Ark Community Church

Independent examiner's report to the trustees of The Ark Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lanham & Company Ltd

Andrew Ireland FCCA

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

Dated: 12 April 2024

THE ARK COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Incoming resources from generated funds					
Voluntary income	2	77,964	9,237	87,201	83,466
Investment income	3	498	-	498	19
Total incoming resources		78,462	9,237	87,699	83,485
Resources expended					
Charitable activities					
Advancement of the Christian Faith	4	73,720	9,258	82,978	79,979
Total resources expended		73,720	9,258	82,978	79,979
Net income/(deficit) for the year/ Net movement in funds		4,742	(21)	4,721	3,506
Fund balances at 1 August 2022		40,679	96	40,775	37,269
Fund balances at 31 July 2023		45,421	75	45,496	40,775

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Sums received previously under the category Charitable Activities are donations which have been passed through Stewardship and are therefore now included in Voluntary Income above.

THE ARK COMMUNITY CHURCH

BALANCE SHEET

AS AT 31 JULY 2023

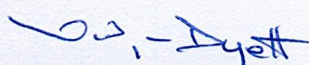
	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		970		897
Current assets					
Debtors	11	6,177		12,328	
Cash at bank and in hand		42,661		31,086	
		<u>48,838</u>		<u>43,414</u>	
Creditors: amounts falling due within one year	12	<u>(4,312)</u>		<u>(3,536)</u>	
Net current assets			<u>44,526</u>		<u>39,878</u>
Total assets less current liabilities			<u>45,496</u>		<u>40,775</u>
Income funds					
Restricted funds	13		75		96
Unrestricted funds	13		45,421		40,679
			<u>45,496</u>		<u>40,775</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 28th March 2024


Ms N B Dyett – Trustee

THE ARK COMMUNITY CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2023

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There are no material uncertainties that would cast doubt on the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	10% on cost
Fixtures and fittings	-	20% on cost
Computer equipment	-	33% on cost

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Taxation

The charity is exempt from corporation tax on its charitable activities.

THE ARK COMMUNITY CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies (continued)

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Trade debtors and creditors are classed as basic financial instruments and are initially measured at transaction price.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and short-term deposits with an original maturity date of three months or less.

THE ARK COMMUNITY CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2023

2 Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Tithes, offerings and gifts	77,964	9,237	87,201	83,466

Tithes, offerings and gifts:

Unrestricted funds:

Tithes, offerings and gifts			68,298	66,136
Income tax reclaimable			9,666	10,932
			77,964	77,068

Restricted funds:

Tithes, offerings and gifts			8,752	5,518
Income tax reclaimable			485	880
			9,237	6,398

3 Investment income

Interest receivable			498	19
---------------------	--	--	-----	----

4 Total resources expended

	Staff costs	Depreciation	Other costs	Grant funding	Total 2023 £	Total 2022 £
See also note:	9	10	5	6		
	£	£	£	£	£	£

Charitable activities

Advancement of the Christian Faith

Activities undertaken directly	52,883	287	15,394		68,564	62,469
Grant funding of activities				14,414	14,414	17,510
	52,883	287	15,394	14,414	82,978	79,979

THE ARK COMMUNITY CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2023

5 Activities undertaken directly

	2023	2022
	£	£
Other costs relating to advancement of the Christian faith comprise:		
Rent	5,885	3,595
Social events and catering	147	532
Telephone and Internet	498	587
Printing, postage and stationery	156	99
Insurance and licences	861	1,506
Travel and subsistence	3,405	3,025
Literature and training	168	207
IT costs	639	190
Hospitality and outreach	608	340
Conferences and meetings	431	515
Safeguarding and other fees	690	122
Bank charges	149	98
Independent examiners fee	750	600
Accountancy and legal fees	534	1,283
Sundry expenses	473	256
	15,394	12,955

6 Grants payable

	Grants to institutions	Grants to individuals	Total 2023	Total 2022
	£	£	£	£
Advancement of the Christian Faith	3,278	11,136	14,414	17,510
	3,278	11,136	14,414	17,510
Restricted Grants			9,258	6,383
Unrestricted Grants			5,156	11,127
			14,414	17,510

Grants to institutions relating to advancement of the Christian faith comprise:

Eagles Wings	700	1,200
New Hope Trust	1,200	1,200
Passion for the Nation	-	100
Christ First, Watford	-	1,200
Hope for Justice	1,378	1,200
	3,278	4,900

7 Support costs

	2023	2022
	£	£
These costs now included within the Activity costs – see note 5	-	2,005

THE ARK COMMUNITY CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2023

8 Trustees

Trustees' remuneration paid in the year was £51,242 (2022: £47,698)

One trustee was re-imbursed for expenses paid in the year (2022: 1).

Expenses paid in the year, primarily travel and accommodation, totalled £3,405 (2022: £3,025)

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Pastoral	1	1
Treasurer	1	1
Administration	1	-
	<u>3</u>	<u>2</u>

Employment costs

					2023 £	2022 £
	Trustee N Dyett	Trustee J Evans	Total Trustees	Other		
	£	£	£	£		
Salaries	43649	1,716	45,365	1,641	47,006	43,581
Defined pension contributions	1310	-	1,310	-	1,310	1,262
Social security costs	4567	-	4,567	-	4,567	4,434
	<u>49,526</u>	<u>1,716</u>	<u>51,242</u>	<u>1,641</u>	<u>52,883</u>	<u>49,277</u>

The trustees have delegated key management control during the period and at the date of this report to Ms N B Dyett.

There were no employees whose annual emoluments were £60,000 or more

Both trustees are employed by the charity to provide services to the charity as permitted by the Memorandum and Articles of Association.

10 Tangible fixed assets

General and computer equipment	Cost	Depreciation	Net Book Value
	£	£	£
At 1 August 2022	6,033	5,136	897
Additions	360		
Charge for the year		287	
At 31 July 2023	<u>6,393</u>	<u>5,423</u>	<u>970</u>

THE ARK COMMUNITY CHURCH

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

11 Debtors

	2023	2022
	£	£
Income tax recoverable	5,435	11,826
Debtors	36	-
Prepayments and accrued income	706	502
	6,177	12,328

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Taxes and social security	1,271	1,193
Trade creditors	1,278	663
Accruals	1,763	1,680
	4,312	3,536

13 Movement in funds

	Movement in funds				
	Balance at 1 August 2022	Incoming resources	Resources expended	Transfers	Balance at 31 July 2023
	£	£	£	£	£
Unrestricted funds					
General fund	33,564	78,462	(73,720)	(2,885)	35,421
On the road	115			(115)	-
Redundancy fund	7,000			3,000	10,000
	40,679	78,462	(73,720)	-	45,421
Restricted funds					
Specific gifts fund	96	238	(259)		75
Hardship and Foodbank	0	8,999	(8,999)		-
	96	9,237	(9,258)	-	75
Total funds	40,775	87,699	(82,978)	-	45,496

The redundancy fund was established to designate funds towards possible future redundancy costs.

The on the road fund was set up to support the costs of teams visiting other churches.

The specific gifts fund represents monies given for specific purposes which have not yet been distributed to the relevant institutions or individuals.

The hardship and foodbank fund represents monies given to support local people in need and all donations are now considered restricted funds.

THE ARK COMMUNITY CHURCH

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

13 Movement in funds (Continued)

FOR THE YEAR ENDED 31 JULY 2022

	Balance at 1 August 2021	Movement in funds			Balance at 31 July 2022
		Incoming resources	Resources expended	Transfers	
Unrestricted funds					
General fund	29,759	76,206	(66,789)	(5,612)	33,564
On the road	115				115
Redundancy fund	7,000				7,000
Hardship fund	314	881	(6,807)	5,612	-
	37,188	77,087	(73,596)	-	40,679
Restricted funds					
Specific gifts fund	81	608	(593)	-	96
Foodbank	0	5,790	(5,790)		-
	81	6,398	(6,383)	-	96
	37,269	83,485	(79,979)	-	40,775

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 July 2023 are represented by:			
Tangible fixed assets	970	-	970
Current assets	48,763	75	48,838
Creditors: amounts falling due within one year	(4,312)	-	(4,312)
	45,421	75	45,496

15 Related party transactions

Trustees made donations in the year totalling £10,410 (2022: £9,541)

16 Ultimate controlling party

Throughout the period the charity was controlled jointly by its trustees. There is no overall controlling party.

THE ARK COMMUNITY CHURCH

England & Wales - Charity number 1132161

Accounts

REGISTERED COMPANY NUMBER: 06959400 (England and Wales)
REGISTERED CHARITY NUMBER: 1132161

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2022
for
The Ark Community Church**

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

The Ark Community Church

**Contents of the Financial Statements
for the Year Ended 31 July 2022**

	Page
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Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

The Ark Community Church (Registered number: 06959400)

**Report of the Trustees
for the Year Ended 31 July 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the Christian faith. The policies adopted were outlined in the Ark's vision statement and the activities are reviewed below.

Significant activities

The Ark continues to support Christian evangelistic and humanitarian charitable initiatives amongst the homeless and disadvantaged in the UK and abroad. Regular food parcels and a number of grants were made to relieve hardship to several families, in the community. We participated in weekly voluntary work serving the homeless, supported the welfare of people in the surrounding vicinity and ran online and in-house church services for youth and adults to advance Christian faith.

Public benefit

The Trustees believe the activities continue to comply with the Charities Act 2006 with regard to public benefit. The information about the public benefit provided is set out in this report

Volunteers

The charity receives the benefit of work carried out by volunteers. No value is attributed to this work in the accounts. The organisation has no trading subsidiaries.

Tithes and Offerings

The organisation is run through regular voluntary gifts and offerings from individuals, known and unknown and tax return benefits. No income was received from outside the UK.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Ark conducted weekly church services, on-line and in-house small group meetings, youth work and regular outreach to the homeless and disadvantaged.

The church does voluntary work with OneYMCA and New Hope homeless charities in Watford to provide pastoral support, mentoring, spiritual and educational training. It has also served the work of other churches in the UK; supplying resources and running activities that support their programmes.

The Ark runs a foodbank for a number of families who were referred to the church by local schools. The foodbank is supported by voluntary contributions of non-perishable foods, labour and monies from the church's regular voluntary gifts and offerings.

Financial gifts sent to Africa, is done so through the charity, Eagles Wings.

In all our activities no public funds were raised by the church, nor did any of our activities take part outside of the UK.

There has been some change with individuals both leaving and joining The Ark.

Serious Incidents

There were none.

FINANCIAL REVIEW

Income and Expenditure

Overall income was £83,484 for the period, an increase on the previous year, including Gift Aid and GASD payments of £11,812.

Expenditure was £79,978, this has resulted in a surplus of £3,506.

**Report of the Trustees
for the Year Ended 31 July 2022**

FINANCIAL REVIEW

Salaries and Expenses

We have one salaried Pastor, who receives £40,094 for the year, plus pension contributions of £3,365 and travel expenses and a Treasurer is employed at £21.31 per hour for approximately 3 hours per week.

Reserves policy

The policy is to keep a minimum of two months of primary expenditure on hand.

The Trustees recognise that the reserves in hand, whilst still significant, will provide cover for losses for a limited time only. A sum of £7000 has been set aside for possible redundancy payments in the event that the church does not grow sufficiently in the next two years to cover the salary of the Pastor beyond that time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The power of appointing new Trustees is vested in the Trustees, who must take into account the skills mix and balance of the Board as a whole.

Induction and training of new trustees

As part of the induction process for new Trustees it has been agreed that they should familiarise themselves with the responsibility of charity trustees, read the Charity Commission booklet on the subject and carefully read the Memorandum and Articles of Association and the latest financial statements. All Trustees are DBS checked and receive training and updates every three years about Safeguarding protocols from the Designated Person.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06959400 (England and Wales)

Registered Charity number

1132161

Registered office

5 Butterwick
Garston
Watford
Hertfordshire
WD25 9SD

Trustees

Ms N B Dyett
Mr C Lindop (resigned 3.2.23)
Mrs C Reynolds (resigned 3.2.23)
Miss S Clark
Mr C G E Jones (resigned 18.6.22)
Mrs J Evans (appointed 3.2.23)
Mr N Sparks (appointed 3.2.23)
Mr J Gardner (appointed 3.2.23)
Mrs J Nielsen (appointed 3.2.23)

**Report of the Trustees
for the Year Ended 31 July 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

Bankers

Santander Bank
Bootle
Merseyside

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Ark Community Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 24 April 2023 and signed on its behalf by:

Ms N B Dyett - Trustee

**Independent Examiner's Report to the Trustees of
The Ark Community Church**

Independent examiner's report to the trustees of The Ark Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Ireland FCCA

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

25 April 2023

The Ark Community Church

Statement of Financial Activities
for the Year Ended 31 July 2022

	Notes	Unrestricted funds £	Restricted funds £	31.7.22 Total funds £	31.7.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	71,010	6,398	77,408	64,493
Charitable activities					
Advance the Christian Faith	4	6,058	-	6,058	6,180
Investment income	3	19	-	19	4
Total		<u>77,087</u>	<u>6,398</u>	<u>83,485</u>	<u>70,677</u>
EXPENDITURE ON					
Raising funds		-	-	-	60
Charitable activities					
Advance the Christian Faith	5	73,596	6,383	79,979	72,040
Total		<u>73,596</u>	<u>6,383</u>	<u>79,979</u>	<u>72,100</u>
NET INCOME/(EXPENDITURE)		3,491	15	3,506	(1,423)
RECONCILIATION OF FUNDS					
Total funds brought forward		37,188	81	37,269	38,692
TOTAL FUNDS CARRIED FORWARD		<u>40,679</u>	<u>96</u>	<u>40,775</u>	<u>37,269</u>

The Ark Community Church (Registered number: 06959400)

**Balance Sheet
31 July 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.7.22 Total funds £	31.7.21 Total funds £
FIXED ASSETS					
Tangible assets	11	897	-	897	1,135
CURRENT ASSETS					
Debtors	12	12,328	-	12,328	4,675
Cash at bank and in hand		30,990	96	31,086	35,018
		<u>43,318</u>	<u>96</u>	<u>43,414</u>	<u>39,693</u>
CREDITORS					
Amounts falling due within one year	13	(3,536)	-	(3,536)	(3,559)
		<u>39,782</u>	<u>96</u>	<u>39,878</u>	<u>36,134</u>
NET CURRENT ASSETS					
		<u>40,679</u>	<u>96</u>	<u>40,775</u>	<u>37,269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>40,679</u>	<u>96</u>	<u>40,775</u>	<u>37,269</u>
NET ASSETS					
		<u>40,679</u>	<u>96</u>	<u>40,775</u>	<u>37,269</u>
FUNDS					
	14			40,679	37,188
Unrestricted funds				96	81
Restricted funds				<u>40,775</u>	<u>37,269</u>
TOTAL FUNDS					
				<u>40,775</u>	<u>37,269</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 April 2023 and were signed on its behalf by:

Miss S Clark - Trustee

The notes form part of these financial statements

The Ark Community Church

Notes to the Financial Statements for the Year Ended 31 July 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There are no material uncertainties that would cast doubt on the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Ark Community Church

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

1. ACCOUNTING POLICIES - continued

Financial instruments

Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Trade debtors and creditors are classed as basic financial instruments and are initially measured at transaction price.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and short-term deposits with an original maturity date of three months or less.

2. DONATIONS AND LEGACIES

	31.7.22	31.7.21
	£	£
Giving and donations	65,596	55,585
Gift aid	11,812	8,908
	<u>77,408</u>	<u>64,493</u>

3. INVESTMENT INCOME

	31.7.22	31.7.21
	£	£
Deposit account interest	4	-
HMRC interest	15	4
	<u>19</u>	<u>4</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.7.22	31.7.21
	Activity	£	£
Stewardship	Advance the Christian Faith	6,058	6,180
		<u>6,058</u>	<u>6,180</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 6)	Support costs	Totals
	£	£	£	£
Advance the Christian Faith	60,464	17,510	2,005	79,979
	<u>60,464</u>	<u>17,510</u>	<u>2,005</u>	<u>79,979</u>

The Ark Community Church

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

6. GRANTS PAYABLE	31.7.22	31.7.21
	£	£
Advance the Christian Faith	<u>17,510</u>	<u>17,679</u>
 The total grants paid to individuals during the year was as follows:		
	31.7.22	31.7.21
	£	£
Various	<u>17,510</u>	<u>17,679</u>
 7. NET INCOME/(EXPENDITURE)		
Net income/(expenditure) is stated after charging/(crediting):		
	31.7.22	31.7.21
	£	£
Depreciation - owned assets	238	184
Independent Examiners Report	600	550
Accounting services	<u>1,175</u>	<u>915</u>
 8. TRUSTEES' REMUNERATION AND BENEFITS		
	31.7.22	31.7.21
	£	£
Trustees' salaries	39,899	39,170
Trustees' social security	4,434	4,189
Trustees' pension contributions to money purchase schemes	<u>3,365</u>	<u>3,299</u>
	<u>47,698</u>	<u>46,658</u>

Trustees' expenses

One trustee was reimbursed for mileage and parking costs totalling £3,025 (2021: £2,033).

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.22	31.7.21
Direct charitable	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

The total remuneration for key management personnel during the year was £47,893 (2021: £46,658).

The Ark Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	63,193	1,300	64,493
Charitable activities			
Advance the Christian Faith	6,180	-	6,180
Investment income	4	-	4
Total	<u>69,377</u>	<u>1,300</u>	<u>70,677</u>
EXPENDITURE ON			
Raising funds	60	-	60
Charitable activities			
Advance the Christian Faith	70,740	1,300	72,040
Total	<u>70,800</u>	<u>1,300</u>	<u>72,100</u>
NET INCOME/(EXPENDITURE)	(1,423)	-	(1,423)
RECONCILIATION OF FUNDS			
Total funds brought forward	38,611	81	38,692
TOTAL FUNDS CARRIED FORWARD	<u>37,188</u>	<u>81</u>	<u>37,269</u>

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2021 and 31 July 2022	<u>2,703</u>	<u>2,055</u>	<u>1,275</u>	<u>6,033</u>
DEPRECIATION				
At 1 August 2021	1,568	2,055	1,275	4,898
Charge for year	238	-	-	238
At 31 July 2022	<u>1,806</u>	<u>2,055</u>	<u>1,275</u>	<u>5,136</u>
NET BOOK VALUE				
At 31 July 2022	<u>897</u>	<u>-</u>	<u>-</u>	<u>897</u>
At 31 July 2021	<u>1,135</u>	<u>-</u>	<u>-</u>	<u>1,135</u>

All assets are used for charitable activities.

The Ark Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.7.22	31.7.21
	£	£
Gift aid recoverable	11,826	4,185
Prepayments	502	490
	<u>12,328</u>	<u>4,675</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.7.22	31.7.21
	£	£
Trade creditors	663	733
Social security and other taxes	1,193	1,102
Accrued expenses	1,680	1,724
	<u>3,536</u>	<u>3,559</u>

14. MOVEMENT IN FUNDS		Net movement in funds	Transfers between funds	At 31.7.22
	At 1.8.21	£	£	£
	£	£	£	£
Unrestricted funds				
General fund	29,759	9,417	(5,612)	33,564
On the road	115	-	-	115
Redundancy fund	7,000	-	-	7,000
Hardship fund	314	(5,926)	5,612	-
	<u>37,188</u>	<u>3,491</u>	<u>-</u>	<u>40,679</u>
Restricted funds				
Specific gift fund	81	15	-	96
	<u>37,269</u>	<u>3,506</u>	<u>-</u>	<u>40,775</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	76,206	(66,789)	9,417
Hardship fund	881	(6,807)	(5,926)
	<u>77,087</u>	<u>(73,596)</u>	<u>3,491</u>
Restricted funds			
Specific gift fund	608	(593)	15
Foodbank	5,790	(5,790)	-
	<u>6,398</u>	<u>(6,383)</u>	<u>15</u>
TOTAL FUNDS	<u>83,485</u>	<u>(79,979)</u>	<u>3,506</u>

The Ark Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	31,261	(1,502)	29,759
On the road	115	-	115
Redundancy fund	7,000	-	7,000
Hardship fund	235	79	314
	<u>38,611</u>	<u>(1,423)</u>	<u>37,188</u>
Restricted funds			
Specific gift fund	81	-	81
	<u>38,692</u>	<u>(1,423)</u>	<u>37,269</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,037	(59,539)	(1,502)
Hardship fund	11,340	(11,261)	79
	<u>69,377</u>	<u>(70,800)</u>	<u>(1,423)</u>
Restricted funds			
Specific gift fund	1,300	(1,300)	-
	<u>70,677</u>	<u>(72,100)</u>	<u>(1,423)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
Unrestricted funds				
General fund	31,261	7,915	(5,612)	33,564
On the road	115	-	-	115
Redundancy fund	7,000	-	-	7,000
Hardship fund	235	(5,847)	5,612	-
	<u>38,611</u>	<u>2,068</u>	<u>-</u>	<u>40,679</u>
Restricted funds				
Specific gift fund	81	15	-	96
	<u>38,692</u>	<u>2,083</u>	<u>-</u>	<u>40,775</u>

The Ark Community Church

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,243	(126,328)	7,915
Hardship fund	12,221	(18,068)	(5,847)
	146,464	(144,396)	2,068
Restricted funds			
Specific gift fund	1,908	(1,893)	15
Foodbank	5,790	(5,790)	-
	7,698	(7,683)	15
TOTAL FUNDS	154,162	(152,079)	2,083

The General reserve represents the free funds of the charity which are not designated for particular purposes.

The restricted funds of the charity during the year were:

Specific Gift Fund

The fund was established to account for short term issues for example the Japanese earthquake relief where donations are made for specific but generally one-off causes.

Foodbank Fund

The fund is set up to support those referred to us by other organisations or persons and who require immediate assistance to help with the provision of food.

The designated funds of the charity during the year were:

Redundancy Fund

The fund was established to designate funds towards possible future redundancy costs.

On The Road Fund

The fund was set up keep gifts given to the charity when the charity took teams to other churches to cover the costs of going out next time or to use the gifts given at the time to reimburse costs of that trip.

Hardship Fund

The fund is set up to support those referred to us by other organisations or persons and who require immediate financial assistance to help with basic humanitarian needs.

Transfers between funds

The trustees transferred £5,612 from general funds to the Hardship fund to cover a shortfall.

The Ark Community Church

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

15. RELATED PARTY DISCLOSURES

Trustees made donations in the year totalling £9,541 (2021: £14,437).

16. ULTIMATE CONTROLLING PARTY

Throughout the period the charity was controlled jointly by its trustees. There is no overall controlling party.

THE ARK COMMUNITY CHURCH

England & Wales - Charity number 1132161

Accounts

REGISTERED COMPANY NUMBER: 06959400 (England and Wales)
REGISTERED CHARITY NUMBER: 1132161

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2021
for
The Ark Community Church**

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

The Ark Community Church

**Contents of the Financial Statements
for the Year Ended 31 July 2021**

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The Ark Community Church (Registered number: 06959400)

**Report of the Trustees
for the Year Ended 31 July 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the Christian faith. The policies adopted were outlined in the Ark's vision statement and the activities are reviewed below.

Significant activities

The Ark continues to support Christian evangelistic and humanitarian charitable initiatives amongst the homeless and disadvantaged in the UK and abroad. Regular food parcels and a number of grants were made to relieve hardship to several parents and children. We participated in weekly voluntary work serving the homeless, supported the welfare of people in the surrounding community and ran online and in-house church services to advance Christian faith. Although Covid curtailed some of our outreach activities we maintained the regular dissemination of Food Parcels, started a new initiative amongst the homeless and continued our financial support to humanitarian and charitable organisations.

Public benefit

The Trustees believe the activities continue to comply with the Charities Act 2006 with regard to public benefit. The information about the public benefit provided is set out in this report

Volunteers

The charity receives the benefit of work carried out by volunteers. No value is attributed to this work in the accounts. The organisation has no trading subsidiaries.

Tithes and Offerings

The organisation is run through regular voluntary gifts and offerings from individuals, known and unknown and tax return benefits. No income was received from outside the UK.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Ark conducted weekly church services, on-line and in-house small group meetings, youth work and regular outreach to the homeless and disadvantaged.

The church continues to work with the YMCA charity in Watford and across Hertfordshire, to provide pastoral support, mentoring, spiritual and educational training. It has also served the work of other churches in the UK; supplying resources and running activities that support their programmes.

The Ark runs a foodbank for a number of families who were referred to the church by local schools. The foodbank is supported by voluntary contributions of non-perishable foods, labour and monies from the church's regular voluntary gifts and offerings.

Financial gifts sent to Africa, is done so through the charity, Eagles Wings.

In all our activities no public funds were raised by the church, nor did any of our activities take part outside of the UK.

There has been some change with individuals both leaving and joining The Ark.

Serious Incidents

There were none.

**Report of the Trustees
for the Year Ended 31 July 2021**

FINANCIAL REVIEW

Income and Expenditure

Overall income was £70,677 for the period, an increase on the previous year, including Gift Aid and GASD payments of £8,908

Expenditure was £72,100, this has resulted in a deficit of £1,423.

Salaries and Expenses

We have one salaried Pastor, who receives £39,170 for the year, plus travel expenses and a Treasurer is employed at £18.27 per hour for approximately 3 hours per week.

Reserves policy

The policy is to keep a minimum of two months of primary expenditure on hand.

The Trustees recognise that the reserves in hand, whilst still significant, will provide cover for losses for a limited time only. A sum of £7000 has been set aside for possible redundancy payments in the event that the church does not grow sufficiently in the next two years to cover the salary of the Pastor beyond that time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The power of appointing new Trustees is vested in the Trustees, who must take into account the skills mix and balance of the Board as a whole.

Induction and training of new trustees

As part of the induction process for new Trustees it has been agreed that they should familiarise themselves with the responsibility of charity trustees, read the Charity Commission booklet on the subject and carefully read the Memorandum and Articles of Association and the latest financial statements. All Trustees are DBS checked and receive training and updates every three years about Safeguarding protocols from the Designated Person.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06959400 (England and Wales)

Registered Charity number

1132161

Registered office

5 Butterwick
Garston
Watford
Hertfordshire
WD25 9SD

Trustees

Ms N B Dyett
Mr C Lindop
Mrs C Reynolds
Miss S Clark
Mr C G E Jones

**Report of the Trustees
for the Year Ended 31 July 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

Bankers

Santander Bank
Bootle
Merseyside

Approved by order of the board of trustees on 10 January 2022 and signed on its behalf by:

Ms N B Dyett - Trustee

**Independent Examiner's Report to the Trustees of
The Ark Community Church**

Independent examiner's report to the trustees of The Ark Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Ireland FCCA
Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

10 January 2022

The Ark Community Church

**Statement of Financial Activities
for the Year Ended 31 July 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	63,193	1,300	64,493	72,384
Charitable activities					
Advance the Christian Faith	5	6,180	-	6,180	5,554
Other trading activities	3	-	-	-	2,799
Investment income	4	4	-	4	8
Total		69,377	1,300	70,677	80,745
 EXPENDITURE ON					
Raising funds		60	-	60	99
Charitable activities					
Advance the Christian Faith	6	70,740	1,300	72,040	79,281
Total		70,800	1,300	72,100	79,380
NET INCOME/(EXPENDITURE)		(1,423)	-	(1,423)	1,365
 RECONCILIATION OF FUNDS					
Total funds brought forward		38,611	81	38,692	37,327
TOTAL FUNDS CARRIED FORWARD		37,188	81	37,269	38,692

The notes form part of these financial statements

The Ark Community Church (Registered number: 06959400)

**Balance Sheet
31 July 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
FIXED ASSETS					
Tangible assets	12	1,135	-	1,135	1,319
CURRENT ASSETS					
Debtors	13	4,675	-	4,675	2,398
Cash at bank and in hand		34,937	81	35,018	38,620
		<u>39,612</u>	<u>81</u>	<u>39,693</u>	<u>41,018</u>
CREDITORS					
Amounts falling due within one year	14	(3,559)	-	(3,559)	(3,645)
NET CURRENT ASSETS		<u>36,053</u>	<u>81</u>	<u>36,134</u>	<u>37,373</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		37,188	81	37,269	38,692
NET ASSETS		<u>37,188</u>	<u>81</u>	<u>37,269</u>	<u>38,692</u>
FUNDS					
Unrestricted funds	15			37,188	38,611
Restricted funds				81	81
TOTAL FUNDS				<u>37,269</u>	<u>38,692</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 January 2022 and were signed on its behalf by:

Mr C Lindop - Trustee

The notes form part of these financial statements

The Ark Community Church

Notes to the Financial Statements for the Year Ended 31 July 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There are no material uncertainties that would cast doubt on the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Ark Community Church

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

1. ACCOUNTING POLICIES - continued

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2. DONATIONS AND LEGACIES

	31.7.21	31.7.20
	£	£
Giving and donations	55,585	62,052
Gift aid	8,908	10,332
	<u>64,493</u>	<u>72,384</u>

3. OTHER TRADING ACTIVITIES

	31.7.21	31.7.20
	£	£
Fundraising events	-	2,799
	<u>-</u>	<u>2,799</u>

4. INVESTMENT INCOME

	31.7.21	31.7.20
	£	£
Deposit account interest	-	7
HMRC interest	4	1
	<u>4</u>	<u>8</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		31.7.21	31.7.20
Stewardship	Activity	£	£
	Advance the Christian Faith	6,180	5,554
		<u>6,180</u>	<u>5,554</u>

The Ark Community Church

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs £	Totals £
Advance the Christian Faith	52,866	17,679	1,495	72,040
	<u>52,866</u>	<u>17,679</u>	<u>1,495</u>	<u>72,040</u>

7. GRANTS PAYABLE

			31.7.21 £	31.7.20 £
Advance the Christian Faith			17,679	12,360
			<u>17,679</u>	<u>12,360</u>

The total grants paid to individuals during the year was as follows:

			31.7.21 £	31.7.20 £
Various			17,679	12,360
			<u>17,679</u>	<u>12,360</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

			31.7.21 £	31.7.20 £
Depreciation - owned assets			184	437
Independent Examiners Report			550	525
Accounting services			915	750
			<u>915</u>	<u>750</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

			31.7.21 £	31.7.20 £
Trustees' salaries			39,170	38,407
Trustees' social security			4,189	4,100
Trustees' pension contributions to money purchase schemes			3,299	3,501
			<u>3,299</u>	<u>3,501</u>
			<u>46,658</u>	<u>46,008</u>

Trustees' expenses

One trustee was reimbursed for mileage and parking costs totalling £2,033 (2020: £1,033).

The Ark Community Church

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.21	31.7.20
Direct charitable	2	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

The total remuneration for key management personnel during the year was £46,658 (2020: £46,009).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	72,384	-	72,384
Charitable activities			
Advance the Christian Faith	5,554	-	5,554
Other trading activities	2,799	-	2,799
Investment income	8	-	8
	<u> </u>	<u> </u>	<u> </u>
Total	80,745	-	80,745
 EXPENDITURE ON			
Raising funds	99	-	99
Charitable activities			
Advance the Christian Faith	79,281	-	79,281
	<u> </u>	<u> </u>	<u> </u>
Total	79,380	-	79,380
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	1,365	-	1,365
 RECONCILIATION OF FUNDS			
Total funds brought forward	37,246	81	37,327
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>38,611</u>	<u>81</u>	<u>38,692</u>

The Ark Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2020 and 31 July 2021	2,703	2,055	1,275	6,033
DEPRECIATION				
At 1 August 2020	1,384	2,055	1,275	4,714
Charge for year	184	-	-	184
At 31 July 2021	1,568	2,055	1,275	4,898
NET BOOK VALUE				
At 31 July 2021	1,135	-	-	1,135
At 31 July 2020	1,319	-	-	1,319

All assets are used for charitable activities.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Gift aid recoverable	4,185	1,924
Prepayments	490	474
	<u>4,675</u>	<u>2,398</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade creditors	733	942
Social security and other taxes	1,102	1,082
Accrued expenses	1,724	1,621
	<u>3,559</u>	<u>3,645</u>

15. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	31,261	(1,502)	29,759
On the road	115	-	115
Redundancy fund	7,000	-	7,000
Hardship fund	235	79	314
	<u>38,611</u>	<u>(1,423)</u>	<u>37,188</u>
Restricted funds			
Specific gift fund	81	-	81
TOTAL FUNDS	<u>38,692</u>	<u>(1,423)</u>	<u>37,269</u>

The Ark Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,037	(59,539)	(1,502)
Hardship fund	11,340	(11,261)	79
	<u>69,377</u>	<u>(70,800)</u>	<u>(1,423)</u>
Restricted funds			
Specific gift fund	1,300	(1,300)	-
	<u>70,677</u>	<u>(72,100)</u>	<u>(1,423)</u>

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	29,896	1,365	31,261
On the road	115	-	115
Redundancy fund	7,000	-	7,000
Hardship fund	235	-	235
	<u>37,246</u>	<u>1,365</u>	<u>38,611</u>
Restricted funds			
Specific gift fund	81	-	81
	<u>37,327</u>	<u>1,365</u>	<u>38,692</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,745	(79,380)	1,365
	<u>80,745</u>	<u>(79,380)</u>	<u>1,365</u>

The Ark Community Church

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	29,896	(137)	29,759
On the road	115	-	115
Redundancy fund	7,000	-	7,000
Hardship fund	235	79	314
	<hr/>	<hr/>	<hr/>
	37,246	(58)	37,188
Restricted funds			
Specific gift fund	81	-	81
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>37,327</u>	<u>(58)</u>	<u>37,269</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,782	(138,919)	(137)
Hardship fund	11,340	(11,261)	79
	<hr/>	<hr/>	<hr/>
	150,122	(150,180)	(58)
Restricted funds			
Specific gift fund	1,300	(1,300)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>151,422</u>	<u>(151,480)</u>	<u>(58)</u>

The General reserve represents the free funds of the charity which are not designated for particular purposes.

The restricted funds of the charity during the year were:

Specific Gift Fund

The fund was established to account for short term issues for example the Japanese earthquake relief where donations are made for specific but generally one-off causes.

The designated funds of the charity during the year were:

Redundancy Fund

The fund was established to designate funds towards possible future redundancy costs.

On The Road Fund

The fund was set up keep gifts given to the charity when the charity took teams to other churches to cover the costs of going out next time or to use the gifts given at the time to reimburse costs of that trip.

Hardship Fund

The Ark Community Church

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

15. MOVEMENT IN FUNDS - continued

The fund is set up to support those referred to us by other organisations or persons and who require immediate financial assistance to help with basic humanitarian needs.

16. RELATED PARTY DISCLOSURES

Trustees made donations in the year totalling £14,437 (2020: £18,605).

17. ULTIMATE CONTROLLING PARTY

Throughout the period the charity was controlled jointly by its trustees. There is no overall controlling party.