

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
PARISH OF ST JOHNS SOUTHALL

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CONTENTS

	Page
Independent Examiner's Report	36
Statement of Financial Activities	37
Balance Sheet	38 to 39
Notes to the Financial Statements	40 to 45
Detailed Statement of Financial Activities	46 to 47

These financial statements form a part of the PCC of St John’s Annual Report on pages 1 to 34

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PARISH OF ST JOHNS SOUTHALL

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I report on the accounts for the year ended 31 December 2021 set out on pages thirty-six to forty-seven.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

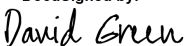
### Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
 have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
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Rev. David M Green FCA  
 Gowers Limited  
 Chartered Accountants  
 The Old School House  
 Bridge Road  
 Hunton Bridge  
 Kings Langley  
 Herts  
 WD4 8SZ

19-Jul-2022

Date: .....

## PARISH OF ST JOHNS SOUTHALL

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	Notes	£	£	£	£
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
ALC income		-	-	-	70
Voluntary income	2	159,635	71,545	231,180	166,888
Activities for generating funds	3	-	-	-	447
Investment income	4	27,598	-	27,598	26,582
<b>Incoming resources from charitable activities</b>					
Church		31,843	75	31,918	13,391
<b>Other incoming resources</b>		-	-	-	-
<b>Total incoming resources</b>		219,076	71,620	290,696	207,377
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Costs of generating funds		5,449	-	5,449	406
Costs of generating voluntary income	5	-	-	-	-
<b>Charitable activities</b>					
Church		192,278	15,941	208,219	196,893
<b>Governance costs</b>		10,763	-	10,763	10,866
<b>Other resources expended</b>		-	-	-	100
<b>Total resources expended</b>		208,490	15,941	224,431	208,265
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS</b>					
		10,586	55,679	66,265	(428)
<b>Gross transfers between funds</b>	15	(16,352)	16,352	-	-
<b>Gains/losses on investment assets</b>		15,417	-	15,417	8,353
<b>Gains/losses on the revaluation of fixed assets</b>		-	-	-	-
<b>Net income/(expenditure) for the year</b>		9,651	72,031	81,682	7,464
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		450,420	42,132	492,552	485,087
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>460,071</u>	<u>114,163</u>	<u>574,234</u>	<u>492,552</u>

The notes form part of these financial statements

## PARISH OF ST JOHNS SOUTHALL

BALANCE SHEET  
AT 31 DECEMBER 2021

		Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	8	487,678	985	487,663	488,953
Investments	9	103,694	-	103,694	88,278
		<u>590,372</u>	<u>985</u>	<u>591,357</u>	<u>577,231</u>
<b>NET ASSETS</b>					
<b>CURRENT ASSETS</b>					
Debtors	10	16,626	-	16,626	20,321
Investments	11	-	-	-	-
Cash at bank	12	<u>43,064</u>	<u>113,178</u>	<u>156,242</u>	<u>88,545</u>
		59,690	113,178	172,868	119,784
<b>CREDITORS</b>					
Amounts falling due within one year	13	(13,588)	-	(13,588)	(12,831)
		<u>46,102</u>	<u>114,163</u>	<u>159,280</u>	<u>95,945</u>
<b>NET CURRENT ASSETS</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		636,474	114,163	750,638	673,266
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	(176,403)	-	(176,403)	(180,714)
		<u>460,071</u>	<u>114,163</u>	<u>574,235</u>	<u>492,552</u>
<b>NET ASSETS</b>					


## PARISH OF ST JOHNS SOUTHALL

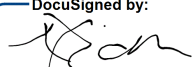
BALANCE SHEET - CONTINUED  
AT 31 DECEMBER 2021

		2021 Total funds	2020 Total funds
	Notes	£	£
<b>FUNDS</b>	<b>15</b>		
Unrestricted funds:			
General fund		425,884	411,838
Designated - Gifts		-	-
Designated - Little Angels		698	698
Designated -Night Shelter		1,528	1,830
Designated - Over 60s club		2,676	3,196
Designated – Projects Fund		24,285	31,561
Designated – Old Church		5,000	-
		<hr/>	<hr/>
		460,071	449,123
Restricted funds:			
ALC		2,810	2,810
Community and Near Neighbours projects		5,828	3,776
Language		3,701	3,249
Kings Centre – interfaith committee		1,879	1,879
Vibe – Ward Forum grant		198	198
Vibe – Youth worker		21,441	23,726
Events		663	663
Flowers		83	83
Language Class Salary		4,467	3,866
The Table		3,079	3,179
Projects Fund		14,069	-
Old Church		55,945	-
		<hr/>	<hr/>
		114,163	43,429
<b>TOTAL FUNDS</b>		<u>574,235</u>	<u>492,552</u>

The financial statements were approved by the Board of Trustees on

and were signed on its behalf by:

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 18-Jul-2022  
 .....195F436C6E54441.....  
 Rev. Dr. Anna Poulson – chair

DocuSigned by:  
  
 22-Jul-2022  
 .....G22961561927420.....  
 Neelam Sidhu -Trustee

**PARISH OF ST JOHNS SOUTHALL****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities, the Charities SORP (FRS102).

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity (PCC) is legally entitled to the income and the amount can be quantified with reasonable accuracy. These consist of standing order, loose, envelope donations by current and previous members of the congregation.

Voluntary income and capital sources:

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Tax reclaims on donations and gifts:

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Incoming resources with related expenditure:

Funds raised by the fete, garden party, sales of books, magazines from the church bookstall and similar events are accounted for gross.

Other ordinary income:

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments:

Interest is accounted for on a receivable basis.

Gains and losses on investments:

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Volunteer help:

The value of any voluntary help received is not included in the accounts.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Governance costs**

Cost of the preparation and examination of statutory accounts.

**Tangible fixed assets**

Depreciation is provided in order to write off each asset over its estimated useful life.

Consecrated land and buildings and movable church furnishings:

Consecrated and beneficed property is excluded from the accounts by s10(2)(a) of the Charities Act 2011.

Other tangible assets:

Other tangible assets are depreciated on a reducing balance basis at a rate of 20%. Some items have been fully depreciated.

**Property revaluation**

The long leasehold property is included in the Balance Sheet at the estimated market value as valued on the 26<sup>th</sup> January 2018.

**PARISH OF ST JOHNS SOUTHALL****NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2021****Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

General Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. VOLUNTARY INCOME**

	2021	2020
	£	£
Online giving, other planned giving and collections	13,122	9,714
Donations	52,083	7,464
Monthly giving and Gift Aid envelopes	125,184	123,282
Gift Aid tax recoverable	25,291	25,131
Legacies	10,000	-
Grants	5,500	930
Other funds generated	-	367
	<u>231,180</u>	<u>166,888</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	<u>5,500</u>	<u>930</u>

**3. ACTIVITIES FOR GENERATING FUNDS**

	2021	2020
	£	£
Fundraising events	-	-
Over 60s income	-	447
	<u>-</u>	<u>447</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Rents received	27,538	26,582
Deposit account interest and dividends	-	-
	<u>27,538</u>	<u>26,582</u>

## PARISH OF ST JOHNS SOUTHALL

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 5. COSTS OF GENERATING VOLUNTARY INCOME

	2021 £	2020 £
Costs of fêtes & other events	-	-
Costs of stewardship campaign	-	-
	<u>-</u>	<u>-</u>

## 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2020.

## 7. STAFF COSTS

	2021 £	2020 £
Wages and salaries, and pensions	<u>34,545</u>	<u>28,629</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

## 8. TANGIBLE FIXED ASSETS

	Long leasehold £	Minibus £	Equipment £	Totals £
<b>COST</b>				
At 1 January 2021	482,500	8,700	16,840	508,040
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2021	<u>482,500</u>	<u>8,700</u>	<u>16,840</u>	<u>508,040</u>
<b>DEPRECIATION</b>				
At 1 January 2021	-	7,469	11,618	18,779
Charge for year	-	246	1,044	1,290
On disposals	-	-	-	-
At 31 December 2021	-	7,715	12,662	20,377
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>482,500</u>	<u>985</u>	<u>4,178</u>	<u>487,663</u>
At 31 December 2020	<u>482,500</u>	<u>1,231</u>	<u>5,222</u>	<u>488,953</u>

The long leasehold property is included in the Balance Sheet at the Trustees valuation based on the estimated market value provided by the letting agent on the 26<sup>th</sup> January 2018.

## PARISH OF ST JOHNS SOUTHALL

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 9. FIXED ASSET INVESTMENTS

	2021	2020
	£	£
CBF Y	33,741	28,725
CBF G	69,953	59,553
Other	-	-
	<u>103,691</u>	<u>88,278</u>

## 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>16,626</u>	<u>20,231</u>

## 11. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
Other	<u>-</u>	<u>-</u>

## 12. CASH AT BANK

	Bank current account	Bank deposit account	2021 Total cash
£	£	£	£
<b>FUNDS</b>			
Unrestricted funds:			
General fund	8,817	60	8,877
Designated – Gifts	-	-	-
Designated – Little Angels	698	-	698
Designated -Night Shelter	1,528	-	1,528
Designated – Over 60s club	2,676	-	2,676
Designated – Projects Fund	19,732	4,553	24,285
Designated – Old Church	5,000		5,000
Restricted funds:			
ALC	2,810	-	2,810
Community and Near Neighbours projects	5,828		5,828
Language	3,701	-	3,701
King Centre Interfaith Committee	1,879	-	1,879
Vibe – Ward Forum grant	198	-	198
Vibe – Youth worker	20,456	-	20,456
Events	663	-	663
Flowers	83	-	83
Language Class Salary	4,467	-	4,467
The Table	3,079	-	3,079
Projects Fund	14,069		14,069
Old Church	55,945		55,945
	<u>151,629</u>	<u>4,613</u>	<u>156,242</u>
Total			

## PARISH OF ST JOHNS SOUTHALL

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accounts payable and other creditors	9,988	9,231
Curate's House Mortgage (portion due within one year)	3,600	3,600
	<u>13,588</u>	<u>12,831</u>

## 14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Curate's House Mortgage	<u>176,403</u>	<u>180,714</u>

## 15. MOVEMENT IN FUNDS

	At 1.1.21	Incoming Resources and transfers	Resources Used and transfers	At 31.12.21
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	411,838	229,241	(215,195)	425,884
Designated – Gifts	-	1,230	(1,230)	-
Designated – Little Angels	698	-	-	698
Designated – Night Shelter	1,830	60	(362)	1,528
Designated – Over 60s club	3,196	-	(520)	2,676
Designated – Projects Fund	31,561	-	(7,276)	24,285
Designated – Old Church	-	5,000	-	5,000
	<u>449,123</u>	<u>235,531</u>	<u>(224,583)</u>	<u>460,071</u>
<b>Restricted funds</b>				
ALC	2,810	-	-	2,810
Community and Near Neighbours projects	3,776	8,506	(6,454)	5,828
Language	3,249	800	(348)	3,701
Kings Centre – Interfaith Committee	1,879	-	-	1,879
Vibe – Ward Forum grant	198	-	-	198
Vibe – Youth worker	23,726	15	(2,301)	21,441
Events	663	-	-	663
Flowers	83	-	-	83
Language Class Salary	3,866	75	527	4,468
The Table	3,179	-	(100)	3,079
Project s Fund	-	14,069	-	14,069
Old Church	-	63,469	(7,524)	55,945
	<u>43,429</u>	<u>89,634</u>	<u>(16,200)</u>	<u>114,163</u>
<b>TOTAL FUNDS</b>	<u>492,552</u>	<u>322,465</u>	<u>(240,783)</u>	<u>574,235</u>

**PARISH OF ST JOHNS SOUTHALL****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2021****16. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the members of the PCC.

**17. CHURCH WORKERS PENSION FUND (CWPF)**

St John's Church (Southall Green) PCC (PB2014) CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
  - a. a deferred annuity section known as Pension Builder Classic, and,
  - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2021: £2,339, 2020: £2,074).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, EMPLOYER could become responsible for paying a share of the failed employer's pension liabilities.

## PARISH OF ST JOHNS SOUTHALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
<b>INCOMING RESOURCES</b>		
<b>Incoming resources from generated funds</b>		
ALC income	-	70
	-	70
<b>Voluntary income</b>		
Online giving, other planned giving and collections	13,122	9,714
Donations	52,083	7,464
Monthly giving and Gift Aid envelopes	125,184	123,282
Gift Aid tax recoverable	25,291	25,131
Legacies	10,000	-
Grants	5,500	930
Other funds generated	-	367
	231,180	166,888
<b>Activities for generating funds</b>		
Fundraising events	-	-
Over 60s income	-	447
	-	447
<b>Investment income</b>		
Rents received	27,598	26,582
Deposit account interest and dividends	-	-
	27,598	26,532
<b>Incoming resources from charitable activities</b>		
Language Classes Income	75	290
Fees for weddings and funeral	3,351	617
Church Hall Lettings - objective	28,492	12,484
	31,918	13,391
<b>Other incoming resources</b>		
Insurance claims	-	-
NI allowance	-	-
Language Class Salary	-	-
	-	-
<b>Total incoming resources</b>	<u>290,696</u>	<u>207,377</u>

This page does not form part of the statutory financial statements

**PARISH OF ST JOHNS SOUTHALL****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating funds</b>		
Caretaker, including payroll	5,449	406
	5,449	406
<b>Charitable activities</b>		
Rates and water	1,751	894
Insurance	4,120	3,661
Light and heat	9,771	9,284
Hospitality	2,003	1,262
Giving to missionary societies & relief and development agencies	21,689	20,040
Home mission	4,240	400
Common Fund	86,429	85,200
Assistant staff costs	1,520	1,941
Youth worker salary, expenses, youth united and youth running costs	2,594	3,583
Salary of parish administrator	28,191	26,555
Staff pensions	2,339	2,074
Working expenses of incumbent	2,158	3,885
Parsonage house expenses	355	384
Over 60s	120	-
Language Classes	(178)	291
Parish training and mission	1,670	20
Church running - insurance	5,785	6,373
Upkeep of services Organ/piano etc.	1,346	2,013
Equipment	3,272	3,925
Worship group expenses	286	153
Little Angels	52	143
Messy Church and creche	378	1,097
Church maintenance	7,645	3,574
Cleaning	3,456	7,213
Upkeep of churchyard	450	450
Administration	6,721	5,609
The Table	100	187
Church repairs	5,940	2,497
Curacy house maintenance	2,726	3,877
Depreciation of equipment	1,291	308
	208,219	196,893
<b>Governance costs</b>		
HR Costs/Fee	626	504
Curacy House Mortgage	10,137	10,362
	10,763	10,866
Legacy	-	-
Marketing	-	100
	-	100
<b>Total resources expended</b>	<b>224,431</b>	<b>208,265</b>
<b>Net income/(expenditure)</b>	<b>66,265</b>	<b>(428)</b>

This page does not form part of the statutory financial statements