

## REPORT ON THE ACTIVITIES OF THE PCC FOR 2020

The PCC met four times during 2020. The January and September meetings were in person; June and November were on Zoom.

### *PCC Membership*

|                        |  |
|------------------------|--|
| Fr Brett Ward          | Parish Priest                          |
| Fr Daniel Wyman        | Assistant Curate <i>from July 2020</i> |
| Mrs Wendy Buxton       | Churchwarden                           |
| Mr Daniel Njenje       | Churchwarden                           |
| Mr Simon Capey         | Treasurer                              |
| Mrs Christine Smith    | Secretary                              |
| Ms Madelaine Fielden   | Deanery Synod <i>from APCM 2020</i>    |
| Mrs June Knowles       | Deanery & Diocesan Synod               |
| Mrs Shirley Williams   | Deanery Synod <i>until APCM 2020</i>   |
| Mrs Karen Wood         | Deanery Synod                          |
| Mr Paul Betts          |  |
| Mrs Jacqueline Clark   | Minutes Secretary                      |
| Mr Christopher Lindsey | <i>from APCM 2020</i>                  |
| Miss Dorothy Martin    | <i>from APCM 2020</i>                  |
| Miss Martha Parkhurst  |  |
| Ms Janice Shepherd     | <i>until APCM 2020</i>                 |
| Mrs Christine Spence   | <i>from APCM 2020</i>                  |
| Miss Dee Stoten        |  |
| Mrs Angela Turner      | <i>from APCM 2020</i>                  |

### *Review of the Year*

For the first three months of 2020, Fr Brett was on sabbatical and we are enormously grateful to the priests of the Deanery, along with Fr John-Francis Friendship and Southwark Cathedral for helping ensure the pattern of Sunday and Wednesday Eucharistic worship was able to continue during that time. The

churchwardens took on numerous extra responsibilities, not least in terms of fielding telephone calls and emails, during his absence. Their work was invaluable in helping things carry on as normal, and was not without its burdens. Only the final two weeks of the sabbatical needed to be cut, which considering everything that went on in 2020 was remarkable. Nothing else that happened in 2020 was unaffected by the Covid-19 pandemic. The beginning of a national lockdown in March and the ban, not only on gathering in church for worship, but even on priests entering church, shaped our life together for some months, with effects which continue.

The congregation responded positively to the question about the live-streaming of the Eucharist on Sundays, and as a result Fr Brett learned numerous new technological skills, and created an oratory in the Vicarage dining room. From here, our Sunday Eucharist was streamed until it was finally permitted for priests to re-enter church to stream from there. Holy Week and Easter were dramatically different from normal, but were still observed. Initially solo, and slowly with permission granted to some assistants, this pattern continued until congregational worship was allowed again in July. It was also good that the use of Zoom enabled members of the congregation to “gather” after the Eucharist during the lockdowns and to enjoy some socializing in place of what would normally have happened in the church hall.

The live-streaming of the Parish Eucharist continued when churches re-opened, and this looks to become, if not permanent, then at least a long-term part of our offering. Initially on Twitter until this became technically unreliable, we moved to streaming on Facebook Live, which was much more successful and usually provided a surprisingly good quality. Occasional technical problems notwithstanding, live-streaming has proved a very positive thing, enabling those who are shielding or unwell to continue to feel connected; at the same time it also seems to have attracted a much more scattered following of virtual worshippers.

Changes to Christmass worship were also necessary. The Children’s Nativity and Christingle was offered as an online only pre-recorded Nativity worship. Lessons and Carols and Midnight

Mass were open to pre-booked (free) ticket holders, and Christmass morning was open to all. This pattern worked well, and the mix of worship with both live and recorded music was valued by all who joined in both in person and online.

### **Staff and administration**

Beyond the pandemic, but also affected by it, was the arrival of Daniel Wyman from the College of the Resurrection, Mirfield as our assistant curate in the summer. With ordinations postponed, he joined us at Petertide as a licensed lay assistant, and began pastoral ministry and visiting as lockdown conditions eased and made being in other people's gardens and homes possible. He was ordained to the diaconate in September at a socially-distanced ordination liturgy at our Cathedral. Fr Dan's contribution to parish life and worship has already begun to make its mark, not only with his contribution as a gifted singer, but in the pastoral work he undertakes.

Alan Wilson's ministry as Director of Music continued throughout the two lockdowns of 2020, and the other periods between and around these. We are immensely grateful to Alan for the creative way he has enabled us to continue to enjoy exceptional music and for the unimaginably countless additional hours he has put into the work of making music as good as it possibly can be, in a mix of pre-recorded and live offerings. Holy Trinity is almost certainly in a small minority of parishes to have been able to offer lockdown worship with high quality music. It has made an immense difference to our ability to engage with the Eucharist and to feel some sense of familiarity in the midst of a bizarre season.

During 2020 we also welcomed Annie Wanjohi to the parish. Annie, who lived in the studio flat and worked as our verger over ten years ago, is now studying for the priesthood at St Augustine's College, and is with us on placement for the two years of her training. One of the sadnesses of lockdown was that we had no opportunity to say our farewells to Bisi Akano-Adesoye, whose time as our placement ordinand concluded in the summer. But we extended our love and prayers to her as she was ordained at the same time as Fr Daniel, and began her curacy in the Thamesmead Team.

## **Study and Spirituality**

The only provision that was able to continue in 2020 was Wellspring, which met via Zoom, and has continued to offer space for prayer, reflection and silence.

## **Mission and Community**

It was decided not to extend our contract with Greenwich Citizens when the period ended in March. This trial, which was entered in partnership with St Luke's Eltham Park, concluded, but our decision was to continue to seek ways of engaging with the wider community, as much as possible in conjunction with St Luke's.

All work in schools was cancelled during the pandemic, so the usual provision of assemblies and seasonal worship in church did not take place.

The Greenwich Winter Night Shelter was supported, as in previous years, by a diverse and sizeable team from our congregation at the beginning of the year. However, Covid meant that alternative arrangements needed to be made for the winter of 2020/21, and the night shelters did not re-start at the end of the year. The Foodbank, based on the Avery Hill estate, continued to receive our support, although this was through direct cash donations during the year and a generous collection (over £500) in lieu of produce at Harvest Festival. The demands on the Foodbank have only increased, so that assistance remains an essential provision in our community.

The Area Dean took pastoral responsibility for funerals in the parish during Fr Brett's sabbatical. Despite the health crisis of the year, the number of funerals conducted during the rest of 2020 numbered 14. No marriages were celebrated, and 5 children were baptized.

## **PCC Business**

More grant applications were made for the lighting scheme. Unfortunately, none of these was successful. We had, however, reached the point where doing nothing about the lighting was no longer a responsible option. With c. £30,000 generously donated and fund-raised so far, the PCC made the decision to explore a pared-down lighting design and to withdraw money

from a reserve account. By reducing the cost of the scheme from c. £95,000 to £60,000, this was possible. The lighting designers and our appointed architect were extremely helpful, and the Diocesan Advisory Committee and Chancellor thoroughly supportive; this meant we did not need to recommence the whole faculty process. By the end of the year we were able to proceed with a firm booking for the works, which were due to begin early in 2021.

The PCC continues to aspire to being financially self-supporting and to paying the costs of having a full-time incumbent. (As Fr Daniel is in training, his stipend and pension costs are paid by the Church Commissioners.) In 2020, this aspiration had to be balanced against the reality that our income had suffered several major blows, not least as a result of Covid-19 and the loss of hall rental income, plus the loss in 2019 of the before and after-school club. The savings we were making and the cuts made to expenditure helped but did not negate the reduction in income. The decision was made therefore that we reluctantly could not increase our pledge for 2021, but we were unwilling to reduce it, and so pledged to keep the figure at £75,600, which would involve using our reserves. Reserves are, of course, “rainy day” money, and the present crisis clearly fits that category. It felt irresponsible, ungenerous and selfish to make other parishes pick up our slack when we had some resources we could use to contribute ourselves.

Again, because of the issues around the pandemic and the reduced numbers of people able to come to worship, our annual stewardship review was not held, although the PCC remains aware that this will need to happen in 2021 if we are to look ahead with vision rather than pessimism.

The Diocese has similarly been struggling with finances, and during the year approached Fr Brett about the rental income from the two Vicarage flats, and the parish’s provision of 59a rent-free to a curate. An examination of the circumstances around the legal position with the flats was provided, following research through paperwork and correspondence from the late 1980s. The situation can be summarized:

- 1867 the land grant was made with a reverter clause that should the property not be used for Church purposes all would revert to the Crown.
- 1976 the status of the flats was unchanged when other property changes were made.
- 1998/99 There was extended correspondence between Fr Mike Harrison and the Diocese resulting in the agreement that the incumbent was the Landlord and income would go to the Landlord/ Parish. Internal repairs of the flats are the responsibility of the Parish and the Diocese has a statutory duty to maintain the external structure.
- 59A was available for housing a Curate without contribution to the Diocese.
- Archives, and copies of letters and paperwork are filed in the Vicarage.

### **In Memoriam**

During 2020 we commended some present and former parishioners to resurrection life: Rebecca Spinks, Polly Hay, Dorothy Puttick, Susan Pardoe and Nicholas Towey. May God grant each of them the light and peace he promises in Christ's resurrection.

**UNAUDITED ANNUAL REPORTS AND FINANCIAL STATEMENTS**  
**OF THE**  
**PAROCHIAL CHURCH COUNCIL OF**  
**HOLY TRINITY ELTHAM**  
**FOR THE YEAR TO 31 DECEMBER 2020**

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31 DECEMBER 2020**

|   | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|---|-------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| <b>INCOMING RESOURCES</b>               |       |                            |                          |                            |                    |                    |
| <i>Voluntary Receipts</i>               |       |                            |                          |                            |                    |                    |
| Planned Giving                          |       | 47,602                     | -                        | -                          | 47,602             | 49,736             |
| Collections and other Giving            | 4a    | 6,622                      | 2,077                    | -                          | 8,699              | 34,681             |
| Income tax recovered                    |       | 12,628                     | -                        | -                          | 12,628             | 16,228             |
|   |       | <hr/>                      | <hr/>                    | <hr/>                      | <hr/>              | <hr/>              |
| Activities for generating funds         | 4b    | 66,852                     | 2,077                    | -                          | 68,929             | 100,645            |
|   |       | 215                        | -                        | -                          | 215                | 1,271              |
| Receipts from Church Activities         | 4c    | 5,262                      | 2,604                    | -                          | 7,866              | 26,377             |
| Investment income                       | 4d    | 12,114                     | -                        | 7,336                      | 19,450             | 25,767             |
| Other income                            | 4e    | 130                        | -                        | -                          | 130                | 1,050              |
|   |       | <hr/>                      | <hr/>                    | <hr/>                      | <hr/>              | <hr/>              |
|   |       | 84,573                     | 4,681                    | 7,336                      | 96,590             | 155,110            |
| <b>RESOURCES EXPENDED</b>               |       |                            |                          |                            |                    |                    |
| <i>Church activities</i>                |       |                            |                          |                            |                    |                    |
| Diocesan parish share                   |       | 75,600                     | -                        | -                          | 75,600             | 72,000             |
| Church Activities                       | 5a    | 26,499                     | 9,770                    | -                          | 36,269             | 42,258             |
| Fundraising                             | 5b    | 1,930                      | -                        | -                          | 1,930              | 500                |
| Governance Costs                        | 5c    | 7,227                      | -                        | -                          | 7,227              | 7,081              |
|   |       | <hr/>                      | <hr/>                    | <hr/>                      | <hr/>              | <hr/>              |
|   |       | 111,256                    | 9,770                    | -                          | 121,026            | 121,839            |
| <b>Excess of Receipts over Payments</b> |       |                            |                          |                            |                    |                    |
|   |       | <hr/>                      | <hr/>                    | <hr/>                      | <hr/>              | <hr/>              |
|   |       | (26,683)                   | (5,089)                  | 7,336                      | (24,436)           | 33,271             |
| <br><i>Gains and Losses on</i>          |       |                            |                          |                            |                    |                    |
| Investment Assets                       |       | -                          | -                        | 16,019                     | 16,019             | 36,586             |
| Transfer between funds                  |       | -                          | -                        | -                          | -                  | -                  |
|   |       | <hr/>                      | <hr/>                    | <hr/>                      | <hr/>              | <hr/>              |
|   |       | (26,683)                   | (5,089)                  | 23,355                     | (8,417)            | 69,857             |
| Funds b/fwd at 01.01.2020               |       | 46,985                     | 33,931                   | 311,430                    | 392,346            | 322,489            |
| Funds c/fwd at 31.12.2020               |       | <hr/>                      | <hr/>                    | <hr/>                      | <hr/>              | <hr/>              |
|   |       | £20,302                    | £28,842                  | £334,785                   | £383,929           | £392,346           |



**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM**  
**BALANCE SHEET AS AT 31 DECEMBER 2020**

|  | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|--|-------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| <i>Fixed Assets</i>                            |       |                            |                          |                            |                    |                    |
| Tangible Assets                                | 7     | -                          | -                        | -                          | -                  | -                  |
| Investments                                    | 8     | -                          | -                        | 247,997                    | 247,997            | 231,979            |
|  |       | <hr/>                      | <hr/>                    | <hr/>                      | <hr/>              | <hr/>              |
|  |       | -                          | -                        | 247,997                    | 247,997            | 231,979            |
| <i>Current Assets</i>                          |       |                            |                          |                            |                    |                    |
| Debtors  | 9     | 12,628                     | -                        | -                          | 12,628             | 16,739             |
| Cash at Bank                                   |       | 12,906                     | 48,395                   | 86,788                     | 148,089            | 169,221            |
|  |       | <hr/>                      | <hr/>                    | <hr/>                      | <hr/>              | <hr/>              |
|  |       | 25,534                     | 48,395                   | 86,788                     | 160,717            | 185,960            |
| <i>Current Liabilities</i>                     |       |                            |                          |                            |                    |                    |
| Creditors: amounts falling due within one year | 10    | 5,232                      | 19,553                   | -                          | 24,785             | 25,593             |
|  |       | <hr/>                      | <hr/>                    | <hr/>                      | <hr/>              | <hr/>              |
|  |       | 5,232                      | 19,553                   | -                          | 24,785             | 25,593             |
| <i>Net Current Assets</i>                      |       |                            |                          |                            |                    |                    |
|  |       | <hr/>                      | <hr/>                    | <hr/>                      | <hr/>              | <hr/>              |
|  |       | 20,302                     | 28,842                   | 86,788                     | 135,932            | 160,369            |
| <i>Net Assets</i>                              |       |                            |                          |                            |                    |                    |
|  |       | <hr/>                      | <hr/>                    | <hr/>                      | <hr/>              | <hr/>              |
|  |       | £20,302                    | £28,842                  | £334,785                   | £383,929           | £392,346           |
| <i>Represented by:</i>                         |       |                            |                          |                            |                    |                    |
| Unrestricted Funds                             |       | (71,487)                   | -                        | -                          | (71,487)           | (34,443)           |
| Designated Funds                               | 2     | 91,789                     | -                        | -                          | 91,789             | 81,428             |
| Restricted Funds                               | 3     | -                          | 28,842                   | -                          | 28,842             | 33,931             |
| Custodian Trustees                             |       | -                          | -                        | 334,785                    | 334,785            | 311,430            |
|  |       | <hr/>                      | <hr/>                    | <hr/>                      | <hr/>              | <hr/>              |
|  |       | £20,302                    | £28,842                  | £334,785                   | £383,929           | £392,346           |

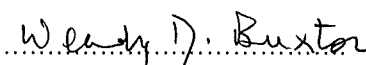
Approved by the PCC on

**24.3.2021**

and signed on their behalf by:



Chair – Father Brett E Ward

  
Churchwarden – Wendy Buxton

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES**

**Basis of Preparation of Financial Statements**

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

**Incoming Resources**

Voluntary Income including, donations, gifts, legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. All incoming resources are accounted for gross.

**Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of value added tax, which cannot be recovered.

**Unrestricted Funds**

These are general funds which can be used for PCC ordinary activities.

**Restricted Funds**

These are donations or grants that are received for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Any balance that remains unspent at the year end must be carried forward as a balance on that fund.

**Fixed Assets**

Consecrated and benefice property is not included in the accounts under the Charities Act 2011.

Tangible Fixed Assets are stated at cost or valuation, less depreciation. Individual items of equipment with a cost or valuation of less than £500 are written off when the asset is acquired

These assets are depreciated on a straight-line basis over 4 years.

**Investments**

These are valued at market value as at the year end.

**2. The movements in designated funds during the year were:**

|                    | Bal b/fwd     | Receipts      | Payments       | Transfer | Bal c/fwd     |
|--------------------|---------------|---------------|----------------|----------|---------------|
| Flat 59a           | 7,443         | 2,200         | -              | -        | 9,643         |
| Flat 59b           | 53,710        | 9,889         | (1,728)        | -        | 61,871        |
| Flower Fund        | 2,890         | -             | -              | -        | 2,890         |
| Candle Fund        | 337           | -             | -              | -        | 337           |
| Computer Fund      | 290           | -             | -              | -        | 290           |
| Andrews Place Fund | 16,758        | -             | -              | -        | 16,758        |
|                    | <u>81,428</u> | <u>12,089</u> | <u>(1,728)</u> | <u>-</u> | <u>91,789</u> |

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2020**

3. The movements in restricted funds during the year were:

|                             | Bal b/fwd     | Receipts     | Payments       | Transfer | Bal c/fwd     |
|-----------------------------|---------------|--------------|----------------|----------|---------------|
| Bishops Lent Appeal         | 346           | -            | (346)          | -        | -             |
| Church Day Outings          | 360           | -            | -              | -        | 360           |
| Diocese Fees                | (15)          | 2,604        | (2,604)        | -        | (15)          |
| Insurance Claim             | 430           | -            | -              | -        | 430           |
| Altar Cloths                | 51            | -            | -              | -        | 51            |
| Church Art Fund             | 3,695         | -            | -              | -        | 3,695         |
| Vestments Fund              | 992           | -            | -              | -        | 992           |
| Hope 4 the World            | 641           | -            | (641)          | -        | -             |
| Children's Society          | 330           | -            | (330)          | -        | -             |
| Legacy (Brookfield)         | 700           | -            | -              | -        | 700           |
| Legacy (Playle)             | 5,000         | -            | -              | -        | 5,000         |
| Parish Office Grant         | 274           | -            | -              | -        | 274           |
| Open Doors (Syria Refugees) | 792           | 318          | (792)          | -        | 318           |
| Church Urban Fund           | 1,495         | -            | (1,495)        | -        | -             |
| Bexley Food Bank            | -             | 515          | (515)          | -        | -             |
| NSPCC                       | -             | 144          | (144)          | -        | -             |
| Lighting Fund               | 8,775         | 1,100        | -              | -        | 9,875         |
| Memorial (Lincoln)          | 7,273         | -            | (111)          | -        | 7,162         |
| Memorial (Pyne)             | 2,792         | -            | (2,792)        | -        | -             |
|                             | <u>33,931</u> | <u>4,681</u> | <u>(9,770)</u> | <u>-</u> | <u>28,842</u> |

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2020**

**INCOMING RESOURCES**

**4a Collections and Other Giving**

|                          | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|--------------------------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| Collections (Open Plate) | 2,028                      | -                        | -                          | 2,028              | 5,055              |
| Sundry Donations         | 4,594                      | 2,077                    | -                          | 6,671              | 24,626             |
| Legacies                 | -                          | -                        | -                          | -                  | 5,000              |
|                          | <u>6,622</u>               | <u>2,077</u>             | <u>-</u>                   | <u>8,699</u>       | <u>34,681</u>      |

**4b Activities for Generating Funds**

|                 | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|-----------------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| Parish Magazine | -                          | -                        | -                          | -                  | -                  |
| Tea & coffee    | 215                        | -                        | -                          | 215                | 1,271              |
|                 | <u>215</u>                 | <u>-</u>                 | <u>-</u>                   | <u>215</u>         | <u>1,271</u>       |

**4c Receipts from Church Activities**

|                      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|----------------------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| Church Hall Lettings | 4,655                      | -                        | -                          | 4,655              | 20,365             |
| Fees                 | 607                        | 2,604                    | -                          | 3,211              | 6,012              |
|                      | <u>5,262</u>               | <u>2,604</u>             | <u>-</u>                   | <u>7,866</u>       | <u>26,377</u>      |

**4d Investment Income**

|                           | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|---------------------------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| Dividends                 | -                          | -                        | 6,961                      | 6,961              | 6,758              |
| CBF Deposit Fund Interest | 25                         | -                        | 375                        | 400                | 658                |
| Rental Income             | 12,089                     | -                        | -                          | 12,089             | 18,351             |
|                           | <u>12,114</u>              | <u>-</u>                 | <u>7,336</u>               | <u>19,450</u>      | <u>25,767</u>      |

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2020**

**INCOMING RESOURCES (Cont'd)**

4e Other Income

|                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|------------------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| Insurance Claims | 130                        | -                        | -                          | 130                | 1,050              |
| Parish Retreat   | -                          | -                        | -                          | -                  | -                  |
|                  | <u>130</u>                 | <u>-</u>                 | <u>-</u>                   | <u>130</u>         | <u>1,050</u>       |

**RESOURCES EXPENDED**

5a Church Activities

|                              | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|------------------------------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| Ministry & Charitable Giving |                            |                          |                            |                    |                    |
| - Home                       | 370                        | 4,263                    | -                          | 4,633              | 1,729              |
| - Overseas                   | 1,182                      | -                        | -                          | 1,182              | 1,182              |
| Other Ministry Costs         | 471                        | -                        | -                          | 471                | 3,299              |
| Church Running & Maintenance | 11,836                     | -                        | -                          | 11,836             | 18,940             |
| Chapel Restoration           | -                          | -                        | -                          | -                  | -                  |
| Church Hall                  | 2,008                      | -                        | -                          | 2,008              | 3,067              |
| Cost of Services             | 2,281                      | -                        | -                          | 2,281              | 3,796              |
| Funeral Expenses & Memorials | 3,919                      | 2,903                    | -                          | 6,822              | 345                |
| Sunday Club                  | -                          | -                        | -                          | -                  | -                  |
| Fees payable to Diocese      | -                          | 2,604                    | -                          | 2,604              | 2,912              |
| Postage & Stationery         | 2,460                      | -                        | -                          | 2,460              | 3,788              |
| Subscriptions                | 58                         | -                        | -                          | 58                 | 906                |
| Telephone                    | 1,202                      | -                        | -                          | 1,202              | 1,187              |
| Hospitality                  | -                          | -                        | -                          | -                  | 58                 |
| Sundries                     | 712                        | -                        | -                          | 712                | 1,049              |
| Depreciation of Equipment    | -                          | -                        | -                          | -                  | -                  |
|                              | <u>26,499</u>              | <u>9,770</u>             | <u>-</u>                   | <u>36,269</u>      | <u>42,258</u>      |

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2020**

**RESOURCES EXPENDED (Cont'd)**

**5b Fundraising**

|                                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|----------------------------------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| Tea & Coffee                     | 202                        | -                        | -                          | 202                | 202                |
| Maintenance of Rental Properties | 1,728                      | -                        | -                          | 1,728              | 298                |
|                                  | <u>1,930</u>               | <u>-</u>                 | <u>-</u>                   | <u>1,930</u>       | <u>500</u>         |

**5c Governance Costs**

|                             | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|-----------------------------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| Insurance                   | 6,677                      | -                        | -                          | 6,677              | 6,531              |
| Bank Charges                | -                          | -                        | -                          | -                  | -                  |
| Independent Examination Fee | 550                        | -                        | -                          | 550                | 550                |
|                             | <u>7,227</u>               | <u>-</u>                 | <u>-</u>                   | <u>7,227</u>       | <u>7,081</u>       |

**6 STAFF WAGES**

|                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|------------------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| Wages & Salaries | 3,928                      | -                        | -                          | 3,928              | 6,457              |
|                  | <u>3,928</u>               | <u>-</u>                 | <u>-</u>                   | <u>3,928</u>       | <u>6,457</u>       |

During the year the PCC employed a hall booking administrator and a music director, all on a part time basis. No payments made were large enough to attract social security deductions

Any expenses paid to clergy are small immaterial amounts, which relate to their function as PCC members. No other payments were made to PCC members.

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2020**

**7 TANGIBLE ASSETS**

|                       | Total<br>2020<br>Office<br>Equipment<br>£ | Total<br>2020<br>Office<br>Equipment<br>£ |
|-----------------------|---|---|
| <b>COST</b>           |   |   |
| As at 01.01.2020      | 3,136                                     | 3,136                                     |
| As at 31.12.2020      | <u>3,136</u>                              | <u>3,136</u>                              |
| <b>DEPRECIATION</b>   |   |   |
| As at 01.01.2020      | 3,136                                     | 2,352                                     |
| Charge for the year   | -   | 784                                       |
| As at 31.12.2020      | <u>3,136</u>                              | <u>3,136</u>                              |
| <b>NET BOOK VALUE</b> |   |   |
| As at 31.12.2020      | <u>-</u>                                  | <u>-</u>                                  |

**8 INVESTMENTS**

The PCC hold 12128.96 shares in the CBF Investment Fund.

|                         | Total<br>2020<br>£ | Total<br>2019<br>£ |
|-------------------------|--------------------|--------------------|
| <b>MARKET VALUE</b>     |                    |                    |
| As at 01.01.2020        | 231,979            | 195,393            |
| Revaluation gain/(loss) | 16,018             | 36,586             |
| As at 31.12.2020        | <u>247,997</u>     | <u>231,979</u>     |

**9 DEBTORS**

|                 | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|-----------------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| Tax Recoverable | 12,628                     | -                        | -                          | 12,628             | 16,228             |
| Prepayments     | -                          | -                        | -                          | -                  | 511                |
| Other Debtors   | -                          | -                        | -                          | -                  | -                  |
|                 | <u>12,628</u>              | <u>-</u>                 | <u>-</u>                   | <u>12,628</u>      | <u>16,739</u>      |

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2020**

10 CREDITORS

|                 | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|-----------------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| Accruals        | 5,232                      | -                        | -                          | 5,232              | 1,747              |
| Other Creditors | -                          | 19,553                   | -                          | 19,553             | 23,846             |
|                 | <hr/> 5,232 <hr/>          | <hr/> 19,553 <hr/>       | <hr/> - <hr/>              | <hr/> 24,785 <hr/> | <hr/> 25,593 <hr/> |



**INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL  
OF HOLY TRINITY ELTHAM ON THE ACCOUNTS FOR THE  
YEAR ENDED 31 DECEMBER 2020**

This report on the financial statements of the PCC for the year to 31 December 2020, which is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and the Charities Act 2011 ('the Act').

**Respective responsibilities of the PCC and the examiner**

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144 (1) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

**Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 of the Act and to be found in the *Church Guidance*, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with these records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

NEAL M ROGERS FFA/FIPA  
FOR AND ON BEHALF OF  
BERACAH ADMINISTRATION LIMITED  
INCORPORATED FINANCIAL ACCOUNTANTS  
37 ST JOHNS ROAD  
SIDCUP  
KENT DA14 4HD  
Date: March 2021

**UNAUDITED ANNUAL REPORTS AND FINANCIAL STATEMENTS**  
**OF THE**  
**PAROCHIAL CHURCH COUNCIL OF**  
**HOLY TRINITY ELTHAM**  
**FOR THE YEAR TO 31 DECEMBER 2020**

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31 DECEMBER 2020**

|   | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|---|-------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| <b>INCOMING RESOURCES</b>               |       |                            |                          |                            |                    |                    |
| <i>Voluntary Receipts</i>               |       |                            |                          |                            |                    |                    |
| Planned Giving                          |       | 47,602                     | -                        | -                          | 47,602             | 49,736             |
| Collections and other Giving            | 4a    | 6,622                      | 2,077                    | -                          | 8,699              | 34,681             |
| Income tax recovered                    |       | 12,628                     | -                        | -                          | 12,628             | 16,228             |
|   |       | <hr/>                      | <hr/>                    | <hr/>                      | <hr/>              | <hr/>              |
| Activities for generating funds         | 4b    | 66,852                     | 2,077                    | -                          | 68,929             | 100,645            |
|   |       | 215                        | -                        | -                          | 215                | 1,271              |
| Receipts from Church Activities         | 4c    | 5,262                      | 2,604                    | -                          | 7,866              | 26,377             |
| Investment income                       | 4d    | 12,114                     | -                        | 7,336                      | 19,450             | 25,767             |
| Other income                            | 4e    | 130                        | -                        | -                          | 130                | 1,050              |
|   |       | <hr/>                      | <hr/>                    | <hr/>                      | <hr/>              | <hr/>              |
|   |       | 84,573                     | 4,681                    | 7,336                      | 96,590             | 155,110            |
| <b>RESOURCES EXPENDED</b>               |       |                            |                          |                            |                    |                    |
| <i>Church activities</i>                |       |                            |                          |                            |                    |                    |
| Diocesan parish share                   |       | 75,600                     | -                        | -                          | 75,600             | 72,000             |
| Church Activities                       | 5a    | 26,499                     | 9,770                    | -                          | 36,269             | 42,258             |
| Fundraising                             | 5b    | 1,930                      | -                        | -                          | 1,930              | 500                |
| Governance Costs                        | 5c    | 7,227                      | -                        | -                          | 7,227              | 7,081              |
|   |       | <hr/>                      | <hr/>                    | <hr/>                      | <hr/>              | <hr/>              |
|   |       | 111,256                    | 9,770                    | -                          | 121,026            | 121,839            |
| <b>Excess of Receipts over Payments</b> |       |                            |                          |                            |                    |                    |
|   |       | <hr/>                      | <hr/>                    | <hr/>                      | <hr/>              | <hr/>              |
|   |       | (26,683)                   | (5,089)                  | 7,336                      | (24,436)           | 33,271             |
| <br><i>Gains and Losses on</i>          |       |                            |                          |                            |                    |                    |
| Investment Assets                       |       | -                          | -                        | 16,019                     | 16,019             | 36,586             |
| Transfer between funds                  |       | -                          | -                        | -                          | -                  | -                  |
|   |       | <hr/>                      | <hr/>                    | <hr/>                      | <hr/>              | <hr/>              |
|   |       | (26,683)                   | (5,089)                  | 23,355                     | (8,417)            | 69,857             |
| Funds b/fwd at 01.01.2020               |       | 46,985                     | 33,931                   | 311,430                    | 392,346            | 322,489            |
| Funds c/fwd at 31.12.2020               |       | <hr/>                      | <hr/>                    | <hr/>                      | <hr/>              | <hr/>              |
|   |       | £20,302                    | £28,842                  | £334,785                   | £383,929           | £392,346           |

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM**  
**BALANCE SHEET AS AT 31 DECEMBER 2020**

|  | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|--|-------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| <i>Fixed Assets</i>                            |       |                            |                          |                            |                    |                    |
| Tangible Assets                                | 7     | -                          | -                        | -                          | -                  | -                  |
| Investments                                    | 8     | -                          | -                        | 247,997                    | 247,997            | 231,979            |
|  |       | <hr/>                      | <hr/>                    | <hr/>                      | <hr/>              | <hr/>              |
|  |       | -                          | -                        | 247,997                    | 247,997            | 231,979            |
| <i>Current Assets</i>                          |       |                            |                          |                            |                    |                    |
| Debtors  | 9     | 12,628                     | -                        | -                          | 12,628             | 16,739             |
| Cash at Bank                                   |       | 12,906                     | 48,395                   | 86,788                     | 148,089            | 169,221            |
|  |       | <hr/>                      | <hr/>                    | <hr/>                      | <hr/>              | <hr/>              |
|  |       | 25,534                     | 48,395                   | 86,788                     | 160,717            | 185,960            |
| <i>Current Liabilities</i>                     |       |                            |                          |                            |                    |                    |
| Creditors: amounts falling due within one year | 10    | 5,232                      | 19,553                   | -                          | 24,785             | 25,593             |
|  |       | <hr/>                      | <hr/>                    | <hr/>                      | <hr/>              | <hr/>              |
|  |       | 5,232                      | 19,553                   | -                          | 24,785             | 25,593             |
| <i>Net Current Assets</i>                      |       |                            |                          |                            |                    |                    |
|  |       | <hr/>                      | <hr/>                    | <hr/>                      | <hr/>              | <hr/>              |
|  |       | 20,302                     | 28,842                   | 86,788                     | 135,932            | 160,369            |
| <i>Net Assets</i>                              |       |                            |                          |                            |                    |                    |
|  |       | <hr/>                      | <hr/>                    | <hr/>                      | <hr/>              | <hr/>              |
|  |       | £20,302                    | £28,842                  | £334,785                   | £383,929           | £392,346           |
| <i>Represented by:</i>                         |       |                            |                          |                            |                    |                    |
| Unrestricted Funds                             |       | (71,487)                   | -                        | -                          | (71,487)           | (34,443)           |
| Designated Funds                               | 2     | 91,789                     | -                        | -                          | 91,789             | 81,428             |
| Restricted Funds                               | 3     | -                          | 28,842                   | -                          | 28,842             | 33,931             |
| Custodian Trustees                             |       | -                          | -                        | 334,785                    | 334,785            | 311,430            |
|  |       | <hr/>                      | <hr/>                    | <hr/>                      | <hr/>              | <hr/>              |
|  |       | £20,302                    | £28,842                  | £334,785                   | £383,929           | £392,346           |

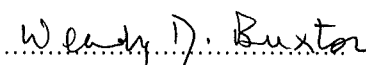
Approved by the PCC on

**24.3.2021**

and signed on their behalf by:



Chair – Father Brett E Ward

  
Churchwarden – Wendy Buxton

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES**

**Basis of Preparation of Financial Statements**

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

**Incoming Resources**

Voluntary Income including, donations, gifts, legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. All incoming resources are accounted for gross.

**Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of value added tax, which cannot be recovered.

**Unrestricted Funds**

These are general funds which can be used for PCC ordinary activities.

**Restricted Funds**

These are donations or grants that are received for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Any balance that remains unspent at the year end must be carried forward as a balance on that fund.

**Fixed Assets**

Consecrated and benefice property is not included in the accounts under the Charities Act 2011.

Tangible Fixed Assets are stated at cost or valuation, less depreciation. Individual items of equipment with a cost or valuation of less than £500 are written off when the asset is acquired

These assets are depreciated on a straight-line basis over 4 years.

**Investments**

These are valued at market value as at the year end.

**2. The movements in designated funds during the year were:**

|                    | Bal b/fwd     | Receipts      | Payments       | Transfer | Bal c/fwd     |
|--------------------|---------------|---------------|----------------|----------|---------------|
| Flat 59a           | 7,443         | 2,200         | -              | -        | 9,643         |
| Flat 59b           | 53,710        | 9,889         | (1,728)        | -        | 61,871        |
| Flower Fund        | 2,890         | -             | -              | -        | 2,890         |
| Candle Fund        | 337           | -             | -              | -        | 337           |
| Computer Fund      | 290           | -             | -              | -        | 290           |
| Andrews Place Fund | 16,758        | -             | -              | -        | 16,758        |
|                    | <u>81,428</u> | <u>12,089</u> | <u>(1,728)</u> | <u>-</u> | <u>91,789</u> |

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2020**

3. The movements in restricted funds during the year were:

|                             | Bal b/fwd     | Receipts     | Payments       | Transfer | Bal c/fwd     |
|-----------------------------|---------------|--------------|----------------|----------|---------------|
| Bishops Lent Appeal         | 346           | -            | (346)          | -        | -             |
| Church Day Outings          | 360           | -            | -              | -        | 360           |
| Diocese Fees                | (15)          | 2,604        | (2,604)        | -        | (15)          |
| Insurance Claim             | 430           | -            | -              | -        | 430           |
| Altar Cloths                | 51            | -            | -              | -        | 51            |
| Church Art Fund             | 3,695         | -            | -              | -        | 3,695         |
| Vestments Fund              | 992           | -            | -              | -        | 992           |
| Hope 4 the World            | 641           | -            | (641)          | -        | -             |
| Children's Society          | 330           | -            | (330)          | -        | -             |
| Legacy (Brookfield)         | 700           | -            | -              | -        | 700           |
| Legacy (Playle)             | 5,000         | -            | -              | -        | 5,000         |
| Parish Office Grant         | 274           | -            | -              | -        | 274           |
| Open Doors (Syria Refugees) | 792           | 318          | (792)          | -        | 318           |
| Church Urban Fund           | 1,495         | -            | (1,495)        | -        | -             |
| Bexley Food Bank            | -             | 515          | (515)          | -        | -             |
| NSPCC                       | -             | 144          | (144)          | -        | -             |
| Lighting Fund               | 8,775         | 1,100        | -              | -        | 9,875         |
| Memorial (Lincoln)          | 7,273         | -            | (111)          | -        | 7,162         |
| Memorial (Pyne)             | 2,792         | -            | (2,792)        | -        | -             |
|                             | <u>33,931</u> | <u>4,681</u> | <u>(9,770)</u> | <u>-</u> | <u>28,842</u> |

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2020**

**INCOMING RESOURCES**

**4a Collections and Other Giving**

|                          | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|--------------------------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| Collections (Open Plate) | 2,028                      | -                        | -                          | 2,028              | 5,055              |
| Sundry Donations         | 4,594                      | 2,077                    | -                          | 6,671              | 24,626             |
| Legacies                 | -                          | -                        | -                          | -                  | 5,000              |
|                          | <u>6,622</u>               | <u>2,077</u>             | <u>-</u>                   | <u>8,699</u>       | <u>34,681</u>      |

**4b Activities for Generating Funds**

|                 | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|-----------------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| Parish Magazine | -                          | -                        | -                          | -                  | -                  |
| Tea & coffee    | 215                        | -                        | -                          | 215                | 1,271              |
|                 | <u>215</u>                 | <u>-</u>                 | <u>-</u>                   | <u>215</u>         | <u>1,271</u>       |

**4c Receipts from Church Activities**

|                      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|----------------------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| Church Hall Lettings | 4,655                      | -                        | -                          | 4,655              | 20,365             |
| Fees                 | 607                        | 2,604                    | -                          | 3,211              | 6,012              |
|                      | <u>5,262</u>               | <u>2,604</u>             | <u>-</u>                   | <u>7,866</u>       | <u>26,377</u>      |

**4d Investment Income**

|                           | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|---------------------------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| Dividends                 | -                          | -                        | 6,961                      | 6,961              | 6,758              |
| CBF Deposit Fund Interest | 25                         | -                        | 375                        | 400                | 658                |
| Rental Income             | 12,089                     | -                        | -                          | 12,089             | 18,351             |
|                           | <u>12,114</u>              | <u>-</u>                 | <u>7,336</u>               | <u>19,450</u>      | <u>25,767</u>      |

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2020**

**INCOMING RESOURCES (Cont'd)**

4e Other Income

|                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|------------------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| Insurance Claims | 130                        | -                        | -                          | 130                | 1,050              |
| Parish Retreat   | -                          | -                        | -                          | -                  | -                  |
|                  | <u>130</u>                 | <u>-</u>                 | <u>-</u>                   | <u>130</u>         | <u>1,050</u>       |

**RESOURCES EXPENDED**

5a Church Activities

|                              | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|------------------------------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| Ministry & Charitable Giving |                            |                          |                            |                    |                    |
| - Home                       | 370                        | 4,263                    | -                          | 4,633              | 1,729              |
| - Overseas                   | 1,182                      | -                        | -                          | 1,182              | 1,182              |
| Other Ministry Costs         | 471                        | -                        | -                          | 471                | 3,299              |
| Church Running & Maintenance | 11,836                     | -                        | -                          | 11,836             | 18,940             |
| Chapel Restoration           | -                          | -                        | -                          | -                  | -                  |
| Church Hall                  | 2,008                      | -                        | -                          | 2,008              | 3,067              |
| Cost of Services             | 2,281                      | -                        | -                          | 2,281              | 3,796              |
| Funeral Expenses & Memorials | 3,919                      | 2,903                    | -                          | 6,822              | 345                |
| Sunday Club                  | -                          | -                        | -                          | -                  | -                  |
| Fees payable to Diocese      | -                          | 2,604                    | -                          | 2,604              | 2,912              |
| Postage & Stationery         | 2,460                      | -                        | -                          | 2,460              | 3,788              |
| Subscriptions                | 58                         | -                        | -                          | 58                 | 906                |
| Telephone                    | 1,202                      | -                        | -                          | 1,202              | 1,187              |
| Hospitality                  | -                          | -                        | -                          | -                  | 58                 |
| Sundries                     | 712                        | -                        | -                          | 712                | 1,049              |
| Depreciation of Equipment    | -                          | -                        | -                          | -                  | -                  |
|                              | <u>26,499</u>              | <u>9,770</u>             | <u>-</u>                   | <u>36,269</u>      | <u>42,258</u>      |



**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2020**

**RESOURCES EXPENDED (Cont'd)**

**5b Fundraising**

|                                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|----------------------------------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| Tea & Coffee                     | 202                        | -                        | -                          | 202                | 202                |
| Maintenance of Rental Properties | 1,728                      | -                        | -                          | 1,728              | 298                |
|                                  | <u>1,930</u>               | <u>-</u>                 | <u>-</u>                   | <u>1,930</u>       | <u>500</u>         |

**5c Governance Costs**

|                             | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|-----------------------------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| Insurance                   | 6,677                      | -                        | -                          | 6,677              | 6,531              |
| Bank Charges                | -                          | -                        | -                          | -                  | -                  |
| Independent Examination Fee | 550                        | -                        | -                          | 550                | 550                |
|                             | <u>7,227</u>               | <u>-</u>                 | <u>-</u>                   | <u>7,227</u>       | <u>7,081</u>       |

**6 STAFF WAGES**

|                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|------------------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| Wages & Salaries | 3,928                      | -                        | -                          | 3,928              | 6,457              |
|                  | <u>3,928</u>               | <u>-</u>                 | <u>-</u>                   | <u>3,928</u>       | <u>6,457</u>       |

During the year the PCC employed a hall booking administrator and a music director, all on a part time basis. No payments made were large enough to attract social security deductions

Any expenses paid to clergy are small immaterial amounts, which relate to their function as PCC members. No other payments were made to PCC members.

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2020**

**7 TANGIBLE ASSETS**

|                       | Total<br>2020<br>Office<br>Equipment<br>£ | Total<br>2020<br>Office<br>Equipment<br>£ |
|-----------------------|---|---|
| <b>COST</b>           |   |   |
| As at 01.01.2020      | 3,136                                     | 3,136                                     |
| As at 31.12.2020      | <u>3,136</u>                              | <u>3,136</u>                              |
| <b>DEPRECIATION</b>   |   |   |
| As at 01.01.2020      | 3,136                                     | 2,352                                     |
| Charge for the year   | -   | 784                                       |
| As at 31.12.2020      | <u>3,136</u>                              | <u>3,136</u>                              |
| <b>NET BOOK VALUE</b> |   |   |
| As at 31.12.2020      | <u>-</u>                                  | <u>-</u>                                  |

**8 INVESTMENTS**

The PCC hold 12128.96 shares in the CBF Investment Fund.

|                         | Total<br>2020<br>£ | Total<br>2019<br>£ |
|-------------------------|--------------------|--------------------|
| <b>MARKET VALUE</b>     |                    |                    |
| As at 01.01.2020        | 231,979            | 195,393            |
| Revaluation gain/(loss) | 16,018             | 36,586             |
| As at 31.12.2020        | <u>247,997</u>     | <u>231,979</u>     |

**9 DEBTORS**

|                 | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|-----------------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| Tax Recoverable | 12,628                     | -                        | -                          | 12,628             | 16,228             |
| Prepayments     | -                          | -                        | -                          | -                  | 511                |
| Other Debtors   | -                          | -                        | -                          | -                  | -                  |
|                 | <u>12,628</u>              | <u>-</u>                 | <u>-</u>                   | <u>12,628</u>      | <u>16,739</u>      |

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY ELTHAM**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2020**

10 CREDITORS

|                 | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Custodian<br>Trustees<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|-----------------|----------------------------|--------------------------|----------------------------|--------------------|--------------------|
| Accruals        | 5,232                      | -                        | -                          | 5,232              | 1,747              |
| Other Creditors | -                          | 19,553                   | -                          | 19,553             | 23,846             |
|                 | <hr/> 5,232 <hr/>          | <hr/> 19,553 <hr/>       | <hr/> - <hr/>              | <hr/> 24,785 <hr/> | <hr/> 25,593 <hr/> |

**INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL  
OF HOLY TRINITY ELTHAM ON THE ACCOUNTS FOR THE  
YEAR ENDED 31 DECEMBER 2020**

This report on the financial statements of the PCC for the year to 31 December 2020, which is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and the Charities Act 2011 ('the Act').

**Respective responsibilities of the PCC and the examiner**

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144 (1) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

**Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 of the Act and to be found in the *Church Guidance*, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with these records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

NEAL M ROGERS FFA/FIPA  
FOR AND ON BEHALF OF  
BERACAH ADMINISTRATION LIMITED  
INCORPORATED FINANCIAL ACCOUNTANTS  
37 ST JOHNS ROAD  
SIDCUP  
KENT DA14 4HD  
Date: March 2021