

The Parochial Church Council of the Ecclesiastical Parish of Saint John on Bethnal Green

(A Parochial Church Council registered as a charity, number: 1132150)

Financial Statements and Trustees' Report

for the year ended 31 December 2022

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for the year ended 31 December 2022

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The Parochial Church Council of the Ecclesiastical Parish of Saint John on Bethnal Green

(A Parochial Church Council registered as a charity, number: 1132150)

Charity Information

for the year ended 31 December 2022

Status:	The Parochial Church Council (PCC) is a corporate body established by the Church of England. It is constituted and governed by the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules (2011). The members of the PCC are its trustees under charity law and are referred to as such throughout this report. It is a registered charity, number 1132150.
Charity name:	The Parochial Church Council of the Ecclesiastical Parish of Saint John on Bethnal Green
Other operating names:	St John on Bethnal Green
Charity registration number:	1132150
Correspondence address:	St John's Rectory 30 Victoria Park Square London E2 9PB
Operations address:	200 Cambridge Heath Road London E2 9PA
Chair:	Fr Alan Green (until 25 December 2022)
Vice chair:	Barbara Perrott
Treasurer:	Patricia Shaw
Secretary:	Joy Stanton
Churchwardens:	Debra Frame
Electoral Roll Officer:	Clare Barnett
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR
Church Architect:	Robin Mallalieu Brady Mallalieu Architects 90 Queens Drive London N4 2HW
Heritage Architect:	Jon Bolter Rees Bolter Architects New North House 202 New North Road London N1 7BJ
Bankers:	HSBC plc 465 Bethnal Green Road London E2 9QW CCLA Investment Management Ltd The CBF Church of England Funds Senator House, 85 Queen Victoria Street London EC4V 4ET

Trustees' Report

for the year ended 31 December 2022

The Trustees of The Parochial Church Council of the Ecclesiastical Parish of Saint John on Bethnal Green (the PCC) present their report together with the financial statements for the year ended 31 December 2022.

Objectives and Activities

The PCC is committed to witnessing to the Christian Gospel through worship, nurture, pastoral care, and service for – as far as this is possible – all who live in this diverse multi-faith parish. We seek:

- to maintain the tradition of prayer and worship that has taken place here since 1828 through regular services, the provision of occasional offices (Baptisms, Weddings and Funerals), and individual pastoral care;
- to nurture the worshipping community through preaching and teaching – Sunday School, preparation for First Communion and Confirmation, programmes centred on the themes of the year;
- to provide opportunities for service to the wider community through the provision of space in our crypt and hall for voluntary groups and social businesses;
- to engage in an exploration of spirituality and culture through engagement with a wide range of artists and artistic forms;
- to facilitate these objectives, and to relate them to our Christian heritage, by maintaining and developing our buildings, especially the grade1 listed church, designed by Sir John Soane.

Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. PCC members are elected for a three year appointment with one third retiring each year. The retiring dates are provided below (*).

During the year the following served as members of the PCC or assisted in the running of church activities.

Elected members:

Clare Barnett (Electoral Roll Officer, Safeguarding Officer) (*2023)
Lois Lewington (*2025)
Joy Stanton (Secretary *2024)
Lisa Mock (until 14 April 2022)
Paul Kelly (*2025)
Patricia Shaw (Treasurer *2025)
Sonny Chan (*2026)

Ex-officio members:

Incumbent:	The Reverend Prebendary Alan Green, Chair (until December 2022)
Assistant Priest:	The Reverend Christine Hall (until November 2022)
Churchwarden:	Debra Frame (also Children's Champion)
Deanery Synod Representative:	Barbara Perrott (Vice Chair)
Deanery Synod Representative:	Marcia Charles

Aim and Purposes

St John's Parochial Church Council (PCC) has the responsibility of cooperating with the Incumbent, the Reverend Prebendary Alan Green, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the church building, together with its crypt and hall at 200 Cambridge Heath Road, Bethnal Green.

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St John's the membership of the PCC consists of the parish clergy, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All who regularly attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC has two sub-committees - Standing and Building - which are responsible and report back to it with recommendations or, when necessary, with decisions that require ratification.

Standing committee membership: since the PCC is so small at present, it was agreed that it should also constitute the Standing Committee.

Trustees' Report

for the year ended 31 December 2022

Building Committee membership: Fr Alan Green, Rev Christine Hall, John Bolter, Robin Mallalieu - Since August 2022, the building committee has also been incorporated into the PCC.

Safeguarding

The parish of St John on Bethnal Green is committed to the safeguarding of children, young people and adults. We follow the House of Bishops guidance and policies and have our own Parish Safeguarding Officer(s), PSOs. The Diocese of London's safeguarding pages contain vital links and information including contacts for the Diocesan Safeguarding Advisor (DSA) who advise our PSOs. The policy is reviewed by the PCC annually.

Review of the Year

Work has continued on Safeguarding. In June Clare Barnet (Safeguarding Officer) and Debbie Frame (Children's Champion) presented the current diocesan model safeguarding policy it was accepted by the PCC and displayed on the notice board. They also planned to meet to arrange DBS checks for Eucharistic Ministers and for themselves. It was noted that Frani Groombridge appeared to be the only active Eucharistic Minister.

Finance continued to be a problem having lost income from both concerts and church hire over the period of the pandemic. In June St John's was paying only 50% of our agreed Common Fund level. In July Debbie Frame and Marcia Charles reported on the Area Common fund meeting where parishes were being encouraged to consider a 3% increase where possible noting that Common Fund was a gift to the Diocese not a debt owed by parishes. The Diocese has been able to support struggling parishes by releasing £8million of resources. Fr. Alan planned to discuss our situation with the Area finance Adviser. Neither Fr. Alan nor Revd. Christine had claimed expenses for the past two years. In response to concern about collections at the Eucharist it was decided to reintroduce the collection plates at the Eucharist with masked people with the plates. Fr. Alan had previously introduced an electronic payment facility. In March it was noted that some time ago £2,000 was donated for altar frontals. Discussion and research was needed to see what we could get for this price.

In July Fr. Alan reported on his work on the gas and electrical apportionment of Crypt users. This had not been done since 2017/18. The PCC approved Fr Alan's proposal to write off 2019/21 and to begin reclaiming costs from a suitable juncture near the beginning of 2022 moving to regular quarterly invoices by the end of the year. There are five accounts church gas, church electricity, hall gas, crypt gas and crypt electricity. This has not been helped by bills for the previous three years being charged at commercial rates instead of as a charity. This has now been sorted out with the last three years bill being rescinded and is in the process of issuing new ones at the correct rate. Once these are issued the PCC will be able to correctly invoice the crypt users. As Fr. Alan reported he didn't have time to do this Clare Barnet agreed to take on this work.

In February it was reported that there were flooding problems in the crypt after heavy rain. When the gutter maintenance workers clear the drains of leaves and other debris it usually clears this up. There was some discussion about a longer-term solution.

In June there was discussion on reintroducing refreshments after mass which it was felt would encourage social engagement. Later mainly thanks to Marcia Charles this has been reintroduced using disposable cups to save on the problems of washing up.

Church cleaning was another subject of discussion and groups of the congregation have on occasions, especially for events, been helping. The cleaning of the hall has also been discussed and the need to have a deep industrial clean if the hall was to be hired out. Clare Barnet has been exploring this and is still trying to find a reputable firm to undertake this. In July it was reported that the leader of the Food Pantry had agreed to remove their things from the hall. More recently the PCC agreed to remove the piano and the electrical goods from the kitchen which were broken.

In the crypt now Lumen have moved there has been discussion about possible use for the space. Riaz Bhatti from the crypt put forward a proposal to use the space for an Escape Room. He was invited to a meeting to explain this. The PCC agreed in principle and asked for a written proposal. They will do a 'walk through' of it when it is ready before final approval. There has been for some time a discussion about extending the hall door to cover the doorway (where homeless people sometimes sleep) however after a break-in via the hall door a temporary cover for the doorway has been fitted.

In early August Fr. Alan announced that he would be leaving in December. Since then, the main focus of PCC meetings have been on arrangements for the interregnum. A hand over of the accounts was arranged with Debbie Frame, Marcia Charles and Barbara Perrott authorised though Barbara Perrott has yet to be set up to do this. There have been some extra meetings with the Archdeacon of Hackney and Area Dean and also a workshop led by Andy Ryder. Debbie Frame has been arranging the neighbouring priests to cover our Sunday mass. It is understood that the parish will be suspended, and a Priest in Charge will be appointed in due course. The PCC is in the process of writing a parish profile.

It was decided over the many services of Easter, St John's would hold some and visit neighbouring parishes for others. It was decided to hold Stations of the Cross and Easter Sunday at St Johns and for the others the congregation was invited to attend St Matthews and St Barnabas. For the Monday to Wednesday services of Holy Week it was decided to open the church for prayers and quiet reflection.

Trustees' Report

for the year ended 31 December 2022

There have been some concerts held during the year. In February the London Docklands Singers held a Memorial concert in honour of Fr. Stuart Lee who sadly died in March last year. In July the church was used as part of the Spitalfields Music Festival. In August the Royal College of Arts Collective held an art exhibition. Since then there have been a few concerts but a continuing problem has been volunteers from the congregation. It was decided at the April meeting to book no more than two concerts a month for the time being because although we still have the connections with event planners we are very short of people willing to help.

It was at the Memorial Concert in February that we became aware of problems with our heating so when the Beaver company comes to service our boilers Debbie Frame will ask them to troubleshoot the problems experienced.

This has been a difficult year for the PCC with not a full complement of members and since Fr. Alan left PCC members have had to fill in for all the work that Fr. Alan did. In fact until he left we weren't aware of all that he was doing for us so it is very important that we appoint at this meeting the full complement of members namely two church wardens (Debbie Frame has been holding this office down on her own for over a year), two Deanery Synod Representatives (since Sabine Butzlaff left Barbara Perrott has been the sole representative) and nine PCC members. During this difficult time all of the congregation (not just the PCC) need to pull together to keep us going until we get a full time priest.

Public Benefit

St John on Bethnal Green benefits the public by way of: regular worship that is open to all, the provision of sacred space for personal prayer and contemplation, pastoral work (including the visiting of the sick and the bereaved), teaching Christianity through sermons, courses and small groups, taking school assemblies, promoting the whole mission of the church through its assistance to older people, parents and children, and supporting charities in the UK and overseas.

Financial Review

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net income for the year of £14,845 and total funds of £107,933.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 10 to the accounts.

Reserves Policy

The trustees consider that a policy of holding a minimum of 12 months income as a general reserve is appropriate for the charity.

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for re-appointment.

The financial statements were approved by the Board of Trustees on 27 October 2023 and signed on its behalf by:

Barbara Perrott

Barbara Perrott, Trustee

Statement of Trustees' Responsibilities

for the year ended 31 December 2022

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required by law to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of that period. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report

to the PCC of The Parochial Church Council of the Ecclesiastical Parish of Saint John on Bethnal Green

I report on the accounts of The Parochial Church Council of the Ecclesiastical Parish of Saint John on Bethnal Green for the period from 1 January 2022 to 31 December 2022, which are set out on pages 9 to 17. My report is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and the Charities Act 2011 ('the Charities Act').

This report is made solely to the charity's trustees as a body in accordance with section 145 of the Charities Act and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC and its members as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 7, the PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act,
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Armstrong FCA, Independent Examiner
of Armstrong & Co
Chartered Accountants & Statutory Auditor

Dated: 27 October 2023

4a Printing House Yard
Hackney Road
London E2 7PR

Statement of Financial Activities
for the year ended 31 December 2022

	Notes	2022			2021
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Income from:					
Donations and legacies	3	35,970	5,041	41,011	27,371
Charitable activities	4	4,187	-	4,187	45
Other trading activities	5	52,353	-	52,353	43,366
Investments	6	434	-	434	23
Total income		92,944	5,041	97,985	70,805
Expenditure on:					
Raising funds	7	25,169	-	25,169	21,977
Charitable activities	8	55,330	2,641	57,971	61,999
Total expenditure		80,499	2,641	83,140	83,976
Net income/(expenditure) and movement in funds		12,445	2,400	14,845	(13,171)
Reconciliation of funds:					
Total funds brought forward	13	93,088	-	93,088	106,259
Total funds carried forward	13	105,533	2,400	107,933	93,088

All incoming resources and resources expended are derived from continuing activities.

The accompanying accounting policies and notes form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Saint John on Bethnal Green
(A Parochial Church Council registered as a charity, number: 1132150)

Statement of Financial Position
as at 31 December 2022

	Notes	31 December 2022		31 December 2021	
		£	£	£	£
Current assets:					
Cash at bank and In hand	11	110,611		95,488	
Total current assets		<u>110,611</u>		<u>95,488</u>	
Creditors: amounts falling due within one year	12	<u>2,678</u>		<u>2,400</u>	
Net current assets/(liabilities)			107,933		93,088
Total net assets			<u>107,933</u>		<u>93,088</u>
The funds of the charity:					
Restricted funds	15		2,400		-
Unrestricted funds	15		105,533		93,088
Total charity funds	17		<u>107,933</u>		<u>93,088</u>

The financial statements were approved by the Board of Trustees on 27 October 2023 and signed on its behalf by:

Debbie Fraue

Debra Frame, Trustee

Barbara Perrott

Barbara Perrott, Trustee

The notes on pages 12 to 17 form part of these accounts.

Statement of Cash Flows
for the year ended 31 December 2022

	Notes	2022 £	2021 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	14,689	(8,898)
Cash flows from investing activities:			
Dividends, interest and rents from investments		434	23
Net cash provided by/(used in) investing activities		434	23
Change in cash and cash equivalents in the reporting period		15,123	(8,875)
Cash and cash equivalents at the beginning of the reporting period	2	95,488	104,363
Cash and cash equivalents at the end of the reporting period	2	110,611	95,488

Notes to the Cash Flow Statement

	2022 £	2021 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	14,845	(13,171)
Adjustments for:		
Depreciation charges	-	97
Dividends, interest and rents from investments	(434)	(23)
(Increase)/decrease in debtors	-	4,200
Increase/(decrease) in creditors	278	(1)
Net cash provided by/(used in) operating activities	14,689	(8,898)
2) Analysis of cash and cash equivalents		
Cash in hand	110,611	95,488
Total cash and cash equivalents	110,611	95,488

Accounting Policies

for the year ended 31 December 2022

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Charities Act 2011.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue to operate and accordingly the accounts have been prepared on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the PCC has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations and property maintenance costs.

Charitable expenditure includes those costs expended in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.
- Rentals under operating leases are charged as incurred over the term of the lease.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Accounting Policies

for the year ended 31 December 2022

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & fittings	- 20% on cost
Office equipment	- 25% on cost
Computer equipment	- 25% on cost

Items of equipment are only capitalised where the purchase price exceeds £200.

Consecrated Property and Moveable Church Furnishings

Consecrated land and benefice property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal. They are accounted for as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expressed within the Statement of Financial Activities.

Investments

Investments are shown in the balance sheet at closing market value. Surpluses or deficits on valuation are credited or charged to the statement of financial activities.

The Parochial Church Council of the Ecclesiastical Parish of Saint John on Bethnal Green
(A Parochial Church Council registered as a charity, number: 1132150)

Notes to the Accounts

for the year ended 31 December 2022

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net incoming resources

Net incoming resources are stated after charging:

Independent Examiner's fees - reporting service
Depreciation - owned assets

2022	2021
£	£
1,200	1,200
-	97

Trustees' emoluments

2022	2021
£	£
-	-

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

3 Income from donations and legacies

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Personal donations	1,513	2,400	3,913	2,069
Free will offering	7,051	-	7,051	6,931
Church plate	3,161	-	3,161	759
Everyclick	-	-	-	17
Trusts & Foundations	24,000	-	24,000	24,000
National Heritage	-	-	-	(6,405)
Other grants	245	2,641	2,886	-
	<u>35,970</u>	<u>5,041</u>	<u>41,011</u>	<u>27,371</u>

4 Income from charitable activities

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Assigned fees	4,187	-	4,187	45
	<u>4,187</u>	<u>-</u>	<u>4,187</u>	<u>45</u>

5 Income from other trading activities

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Bar income	8,832	-	8,832	3,002
Flat rental	13,649	-	13,649	12,461
Church hire	7,720	-	7,720	9,757
Hall hire	1,070	-	1,070	1,290
Crypt licences	11,823	-	11,823	10,094
Art classes	9,259	-	9,259	6,762
	<u>52,353</u>	<u>-</u>	<u>52,353</u>	<u>43,366</u>

6 Income from investments

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Bank interest received	434	-	434	23
	<u>434</u>	<u>-</u>	<u>434</u>	<u>23</u>

7 Expenditure on raising funds

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Flat rental	14,275	-	14,275	14,149
Art classes costs	6,384	-	6,384	6,281
Bar expenses	4,510	-	4,510	1,547
	<u>25,169</u>	<u>-</u>	<u>25,169</u>	<u>21,977</u>

Notes to the Accounts

for the year ended 31 December 2022

8 Expenditure on charitable activities	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
London Diocesan Fund - Common fund	22,189	-	22,189	35,500
Clergy expenses	75	-	75	441
Liturgical expenses	3,741	-	3,741	1,087
Curtilage	1,572	-	1,572	2,105
Office costs	2,679	-	2,679	2,172
Donations made	95	-	95	149
Insurance	8,212	-	8,212	7,881
Sundry expenses	143	-	143	-
Bank charges	275	-	275	5
Heat, light & water	7,833	2,641	10,474	7,140
Depreciation charge	-	-	-	97
Repairs & maintenance	7,256	-	7,256	3,922
Professional fees	60	-	60	300
Independent examination fees	1,200	-	1,200	1,200
	<u>55,330</u>	<u>2,641</u>	<u>57,971</u>	<u>61,999</u>

9 Staff costs	2022	2021
	£	£
Staff salaries	Nil	Nil
	<u>-</u>	<u>-</u>

No remuneration was paid to any Trustee or their associates for services as a trustee during the year ended 31 December 2022 nor to 31 December 2021.

10 Tangible fixed assets	Furniture & fittings	Office equipment	Computer equipment	Total
	£	£	£	£
Cost				
As at 1 January 2022	6,279	2,467	1,027	9,773
As at 31 December 2022	<u>6,279</u>	<u>2,467</u>	<u>1,027</u>	<u>9,773</u>
Depreciation				
As at 1 January 2022	6,279	2,467	1,027	9,773
As at 31 December 2022	<u>6,279</u>	<u>2,467</u>	<u>1,027</u>	<u>9,773</u>
Net book value				
As at 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
As at 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

On 18 March 2008 the PCC obtained ownership of 14 paintings by Chris Gollon, which have been commissioned over the last 8 years at a cost of approximately £3,000 each. These paintings depict the Stations of the Cross and are hung in the church building. They are further described in the PCC report. The appropriate accounting treatment for these is currently under consideration by the PCC and our external advisors.

11 Bank and cash in hand	2022	2021
	£	£
PCC: HSBC community account	28,312	13,241
Arts: HSBC community account	13,382	18,327
Hall: HSBC community account	29,296	28,916
Hall: CBF deposit fund	152	150
Development Fund: HSBC community account	13,486	8,910
Development Fund: HSBC BMM account	25,983	25,944
	<u>110,611</u>	<u>95,488</u>

The Parochial Church Council of the Ecclesiastical Parish of Saint John on Bethnal Green
(A Parochial Church Council registered as a charity, number: 1132150)

Notes to the Accounts

for the year ended 31 December 2022

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	2,678	2,400
	<u>2,678</u>	<u>2,400</u>

13 The funds of the charity: current year

	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	-	5,041	(2,641)	-	2,400
<u>Unrestricted funds</u>					
General funds	93,088	92,944	(80,499)	-	105,533
	<u>93,088</u>	<u>97,985</u>	<u>(83,140)</u>	<u>-</u>	<u>107,933</u>

14 The funds of the charity: prior year

	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	6,405	(6,405)	-	-	-
<u>Unrestricted funds</u>					
General funds	99,854	77,210	(83,976)	-	93,088
	<u>106,259</u>	<u>70,805</u>	<u>(83,976)</u>	<u>-</u>	<u>93,088</u>

15 Restricted funds: current period

	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
Church Energy Cost Support Grant	-	2,641	2,641	-	-
Stained glass memorial	-	2,400	-	-	2,400
	<u>-</u>	<u>5,041</u>	<u>2,641</u>	<u>-</u>	<u>2,400</u>

16 Restricted funds: prior period

	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
National Heritage grant	6,405	(6,405)	-	-	-
	<u>6,405</u>	<u>(6,405)</u>	<u>-</u>	<u>-</u>	<u>-</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Name of Restricted Fund	Purpose of restricted fund
Church Energy Cost Support Grant	Support from central church funds to help ally the costs of heating during the winter.
Stained glass memorial	Donation given for a memorial made of stained glass.
National Heritage grant	Emergency grant to cover essential costs, repairs and maintenance of the fabric .

17 Net assets attributable to funds: current period

	General funds	Designated funds	Restricted funds	Endowment funds	Total
		£	£	£	£
Current assets	108,210	-	2,400	-	110,610
Current liabilities	(2,677)	-	-	-	(2,677)
Net assets represented by funds	<u>105,533</u>	<u>-</u>	<u>2,400</u>	<u>-</u>	<u>107,933</u>

Notes to the Accounts

for the year ended 31 December 2022

	General funds	Designated funds	Restricted funds	Endowment funds	Total
		£	£	£	£
18 Net assets attributable to funds: prior period					
Current assets	95,488	-	-	-	95,488
Current liabilities	(2,400)	-	-	-	(2,400)
Net assets represented by funds	<u>93,088</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>93,088</u>

19 Taxation

The PCC is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

20 Post balance sheet events

There were no significant post balance sheet events.

21 Contingent liabilities

The charity had no material contingent liabilities at 31 December 2022 nor at 31 December 2021.

22 Transactions with trustees/PCC members

During the year the total amount aggregate donations made by PCC members, their close family members and business associates amounted to £3,500 (2021: £2,500).

23 Gifts in kind and volunteers

During the year the charity benefited from unpaid work performed by volunteers.