

PARISH OF RADYR, CARDIFF
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

PARISH OF RADYR

CONTENTS

YEAR ENDED 31 DECEMBER 2020

Trustees' Report and Statement of the Trustees' Responsibilities	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 9

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

The Parish is situated in RADYR
within the Area Deanery of LLANDAFF
which is part of the Diocese of LLANDAFF

within the Church in Wales.

The dedication of the Churches in the Parish and locations are
Christ Church, Heol Isaf, Radyr, Cardiff
The Parish Church of St John Baptist, Danescourt, Cardiff

It is the responsibility of both the Parochial Church Council (PCC) and the Incumbent to work together and co-operate in all matters of concern and importance to the parish for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical in the parish.

Names and addresses of:

Incumbent Reverend V Burrows, The Rectory, Rectory Close, Heol Isaf, Radyr, Cardiff

Independent Examiner Mr Robert Hugh, Robert Hugh Ltd, 15 Dan y Bryn Avenue, Radyr, Cardiff CF15 8DD

Bankers Natwest Bank, 277 Cowbridge Road East, Canton, Cardiff CF5 1WX

Architect Caroe & Partners, Market Place, Wells, Somerset, BA5 2RB

The trustees, who are also members of the PCC, during the financial year were as follows.

Clergy	Reverend V Burrows Reverend Belinda Huxtable-goy (from 21.07.2020)	
Church Wardens	Margaret Smart Cheryl Evans	
Elected Members		
Secretary	Nick Hawkins	
Treasurer	Robert Williams	
Gift Aid Sec.	Julie Davies	
Other	Peter Umbleja (retired 11.11.2020) Derek Bateman Nonnita Williams (retired 11.11.2020) Rhys James Delyth Fagan John Kiff Luke Whitlock (from 11.11.2020)	Rubina Davison (Sub Warden) Pauline Parry (Sub Warden) Malcolm May (Sub Warden) Nicola Webber Mary Cooksley (from 11.11.2020) Sally Morgan (from 11.11.2020) Amanda Russell-Jones (from 11.11.2020)

Members on Parish Electoral Roll		230	(last year	:	243)
Easter communicants were	: Churches closed	Nil	(previous year	:	185)
Christmas communicants were	:	142	(previous year	:	206)
Average weekly attendee figure	: Not recorded		(last year	:	121)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

(Cont.)

The PCC operates through a number of committees that meet between full council meetings. The work and achievements of these Committees are as follows.

Building Committee

The Quinquennial report estimated a spend of around £50k during the five years across the parish. However, the lockdown and reduced cashflow implications of corona virus has forced us to concentrate only on essential work and necessary checks during 2020. Therefore all the annual checks and the five year electrical check have all been completed. Because of its age and inability to replace parts, the Christ Church boiler was condemned and a replacement fitted in October 2020. The parish hall roof suffers from its close location to conifer trees and this year we completed cleaning and treatment of the roof to prevent potential damage. Ongoing maintenance work by the committee and volunteers aim to ensure the buildings, halls, and grounds are otherwise kept in good order.

Proceedings of PCC and activities in the Parish

The PCC held six meetings in 2020, including the Annual Vestry Meeting. Two of these were held in the Rectory, one in the grounds of Christ Church and the other three on Zoom. Major points of note were as follows.

1. As reported in the above sub-committee report.
2. The pandemic had a significant impact on Parish activities in 2020. In March our churches and church halls were closed and new ways of working and spreading the Gospel had to be invented. Services were recorded on YouTube, weekly electronic newsletters were established and a Parish email distribution list set up. Zoom services were established for younger people. When, later, it was possible to resume some internal services and facilities, detailed risk assessments had to be prepared under Church in Wales Guidelines to demonstrate safe working.
3. It follows that a number of activities were cancelled. Having just initiated a series of concerts ('Concerts@christchurch') aimed at involving young musicians and raising money for charities, they had to be abandoned. The usual Summer and Autumn Fetes could not be held. Progress on implementing the newly defined 'Parish Vision' were put on hold and our work on welcoming a Syrian family to the Diocese was significantly delayed. Nevertheless, with the help of Diocesan grants, Parish finances largely held up.
4. Technically, the planned 2020 revision of the Electoral Roll had to be abandoned.
5. On the plus side, we were pleased to welcome Reverend Belinda Huxtable to the Parish as a Curate in Training. She was ordained on 27 June 2020. Progress was also continued on establishing a new Good Neighbours Scheme.
6. On 16 September 2020, our Vicar, Reverend Vicki Burrows, was inducted to the Parish of St Fagans thus giving her responsibility for the running of two Parishes.
7. Work continued towards the formation of the new Ministry Area (comprising the Parishes of Radyr, St Fagans and Michaelston-super-Ely, Tongwynlais and Pentyrch and Capel Llanilltern), for which Reverend Burrows is the designated Ministry Area leader.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities. The benefit to the public is a feeling of spiritual stability and freedom within the Parish for the benefit of all God's people. This is exercised through the provision of regular public worship and pastoral work, including visiting the sick and bereaved; the teaching of Christianity through sermons and small groups, and the taking of assemblies in local schools; the promotion of Christianity through staging special services. Both churches have a hall where activities take place for older people, uniformed organisations for young people, and other groups for people of all ages. During the year the corona virus pandemic has impacted upon these activities.

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

(Cont.)

Treasurer's Report

The accounts show a surplus of £12,882 representing an increase of £4,872 from the surplus of the previous year of £8,010. In addition to this, there is an unrealised surplus on the revaluation of the Common Investment Fund shares of £3,945.

The surplus for the year includes covid-19 grant income and covid-19 Fair Share Support Rebates totalling £22,510 from the Diocesan Board of Finance and £734 from the Job Retention Support Grant.

Without this support income there would have been a deficit of £10,362 for the year, subject to any affect that non-receipt would have had on expenses.

No provision for end of year mission payments were made at the time due to the uncertain effects of covid-19 on Parish finances.

Key features are as follows.

Our largest item of expenditure is our annual commitment to the Diocesan funds. The commitment is calculated based on average attendees during the previous year. The total amount paid in the year was £53,321 (2019: £51,434). Total expenditure decreased from £104,088 to £102,807. Non recurring items of expenditure included the replacement of the heating boiler at Churchchurch costing £5,998.

Our liquid reserves excluding freehold property stood at £85,472 at the year end (2019: £72,262).

The investment of £29,726 on the balance sheet and explained under note 7 is included in the designated fund of £30,037. This investment represents shares in the Common Investment Fund held by the Representative Body of the Church in Wales on behalf of the Parish of Radyr.

Statement of Trustees' Responsibilities

Financial statements are required to be prepared for each financial year which give a true and fair view of its state of affairs at the balance sheet date and of the income and expenditure for the year then ended. These financial statements are required to be examined by independent accountants and copies made available to parishioners. In preparing these financial statements the trustees will have due regard to:

- selecting suitable accounting policies and applying them consistently
- making judgements and estimates that are reasonable and prudent
- observing applicable Accounting Standards
- preparing the financial statements on a going concern basis

The trustees (who are members of the Parochial Church Council) are responsible also for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Parish of Radyr and for safeguarding its assets.

The above report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities.

Approved by the Parochial Church Council on 8 September 2021 and signed on its behalf by



Reverend V Burrows (Chair)

PARISH OF RADYR

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RADYR PAROCHIAL CHURCH COUNCIL

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of The Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by The Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

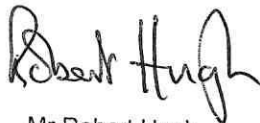
My examination was carried out in accordance with the general Directions given by The Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature:



Date:

29 September 2021

Name:

Mr Robert Hugh

Qualification:

BSc., FCA

Address:

15 Dan y Bryn Avenue
Radyr
Cardiff
CF15 8DD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted £	Designated Funds £	Restricted Funds £	Endowment Funds £	This Year Total £	Last Year Total £
INCOMING RESOURCES							
Voluntary resources							
Direct giving: Planned		43,253				43,253	43,293
Church collections		9,809				9,809	11,909
Indirect giving : Tax refunds		11,614				11,614	12,516
Activities for generating funds							
Fundraising		6,941		3,749		10,690	13,384
Special collections		429				429	757
Miscellaneous income	5	1,573				1,573	6,111
Church Hall / property income		14,705				14,705	23,892
Investment income							
Interest received		39	333			372	236
Other incoming resources							
Grants from DBF		22,510				22,510	-
JRS grant		734				734	-
Total Incoming resources		111,607	333	3,749	-	115,689	112,098
Outgoing resources expended for the promotion of the mission of the Church in the Parish							
Missions Home	4	142				142	3,623
World	4	-				-	3,000
Maintenance of Ministry	5	56,359				56,359	56,202
Maintenance of Churches		17,806		3,749		21,555	12,508
Maintenance of services		11,219				11,219	9,841
Parochial expenses of Clerics		643				643	1,450
General Parish expenses	5	4,268				4,268	7,273
Maintenance of halls / property		8,621				8,621	10,191
Total Outgoing resources		99,058	-	3,749	-	102,807	104,088
Net incoming/(outgoing) resources before transfers		12,549	333.00	-	-	12,882	8,010
Transfer between funds		-	-	-	-	-	-
Unrealised gain on revaluation of investments		-	3,945.00	-	-	3,945	-
Net increase/(decrease) in funds		12,549	4,278	-	-	16,827	8,010
Fund balances b/f at 1st January		405,077	25,759	-	-	430,836	422,826
Fund balances carried forward at 31st December		417,626	30,037	-	-	447,663	430,836

BALANCE SHEET AT 31ST DECEMBER 2020

	Notes	This Year £	Last Year £
Fixed assets			
Tangible assets	6	332,465	332,815
Investments	7	29,726	25,759
Total of Fixed Assets		362,191	358,574
Current assets			
Debtors and stocks	8	8,457	8,613
Cash at bank & in hand		82,459	72,525
		90,916	81,138
Creditors falling due within one year	9	5,444	8,876
Net Current Assets		85,472	72,262
Total assets less current liabilities		447,663	430,836
Creditors falling due after one year		-	-
TOTAL NET ASSETS		447,663	430,836
Income funds			
Restricted		-	-
Unrestricted: Ordinary		417,626	405,077
Designated		30,037	25,759
TOTAL FUNDS		447,663	430,836

Approved by the Parochial Church Council on 8 September 2021.

and signed on its behalf by

Reverend V Burrows (Chair)



**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

1. Accounting policies

The Financial Statements have been prepared in accordance with applicable United Kingdom accounting standards, the "Statement of Recommended Practice" issued by the Charity Commissioners and the Church in Wales Accounting Regulations. The historical cost convention is used. The accruals basis of accounting has been adopted. The principal accounting policies are applied consistently.

a. Fixed assets

Freehold property: Churches, Churchyards and Vicarages are vested in the Representative Body of the Church in Wales; such property forms no part of the assets of the Parish. Moveable Church contents require a faculty for disposal so are considered to be inalienable property and are not valued, nor recognised on the Balance Sheet. Expenditure incurred on Churches (including contents), Churchyards and Vicarages is written off when incurred.

Other freehold land and buildings are held in trust for the Parish by either the Representative Body, or the Llandaff Diocesan Board of Finance

The basis for valuation of other freehold land and buildings is :

Church Halls are stated at cost

Other freehold property at cost

No provision for depreciation of land and buildings is made.

Routine additions and replacements to Church Hall contents are charged to current expenditure.

b. Funds

Restricted funds: represent income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds: are general funds which can be used for PCC ordinary purposes.

c. Incoming resources are all accounted for gross

Planned giving, collections and donations are recognised when received.

Indirect giving: Tax refunds are recognised as soon as the amounts are claimable.

Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due.

Investment income: Dividends are accounted for when receivable; interest and tax recoverable are accrued. Where the PCC has not invested separately for each fund interest is apportioned to individual funds on an average balance basis.

All other income is generally recognised when it is receivable.

d. Outgoing resources

Parish share is paid regularly and is included in expenditure for the year to which it relates.

All other expenditure is generally recognised when it is incurred.

2. Fees for Financial Statements examination/audit

	This Year	Last Year
	£	£
Independent examiners fees for reporting on the Financial statements	1,270	1,270

3. There are four paid employees. No payments were made to PCC members.

PARISH OF RADYR

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

(continued)

This Year
£

Last Year
£

4 Grants

A Payments to Home missions:

	Unrestricted £	Designated £	Restricted £		
Friends of Tenovus	-			-	268
Friends of Llandaff Cathedral	-			-	100
Parkinson's UK	-			-	709
Royal British Legion	-			-	470
R & M Community Association	-			-	-
Danescourt Primary School	-			-	500
Bryn Deri Primary School	-			-	500
Radyr Primary School	-			-	500
Church of the Resurrection	-			-	750
St Peter's Church	-			-	750
Syrian Refugees	-			-	-
Previous years' provisions written back	-			-	1,350

B Payments to World missions

Christian Aid	-			-	3,000
	-	-	-	-	3,000

C Other mission expenditure

Magazine	142			142	426
	142	-	-	142	426

Total Missions

	142	-	-	142	6,623
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5. Analysis of resources incoming and expended

A Miscellaneous Income:

Magazine sales	-			-	425
Weddings and funerals	1,290			1,290	4,704
Sundry Income	283			283	982
	1,573	-	-	1,573	6,111

B Maintenance of ministry:

Parish Share	53,321			53,321	51,434
Other	3,038			3,038	4,768
	56,359	-	-	56,359	56,202

C General Parish Expenses:

Examiner's Fee	1,270			1,270	1,270
Bank charges and interest Paid	503			503	644
Depreciation	350			350	467
Payroll fees	372			372	-
Donations	46			46	-
Sundry expenditure	503			503	1,761
Sunday School	189			189	469
Fundraising expense	1,035			1,035	2,652
	4,268	-	-	4,268	7,263

PARISH OF RADYR

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

(continued)

This Year Last Year
£ £

6. Tangible fixed assets

		Freehold property £	Fixtures & fittings £		
Cost or valuation:	Balance 1st January 2020	331,414	2,214	333,628	333,628
	Additions during year	-	-	-	-
	Disposals during year	-	-	-	-
	Balance 31 December 2020	331,414	2,214	333,628	333,628
Accumulated depn.	Balance 1st January 2020	-	813	813	346
	Charge for the year	-	350	350	467
	On disposals	-	-	-	-
	Balance 31 December 2020	-	1,163	1,163	813
Net book value:	Balance 31 December 2020	331,414	1,051	332,465	332,815

7. Investments

Balance 1st January 2020	25,759	25,601
Unrealised gain on revaluation of investments	3,945	-
Interest received during the year	22	158
Balance 31st December 2020	29,726	25,759

The investment represents shares in the Common Investment Fund held by The Representative Body of the Church in Wales on behalf of the Parish of Radyr.

8. Debtors

Stocks	37	52
Income tax recoverable	1,416	3,700
Parish Share Rebate	2,806	2,707
Other	4,198	2,154
	8,457	8,613

9. Creditors falling due within one year

Donations	-	6,000
Rent Bond	500	500
Other	4,944	2,376
	5,444	8,876