



Wealdstone
Baptist Church

Wealdstone Baptist Church
Charity Number 1132143

**Annual Report & Financial
Statements**

April 2023 – March 2024

Document control information	
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Reviewed by	WBC Leadership Team WBC Church Members
Edited by	Rose Finlow Christiane Rohrmueller
0.1	Compiled Annual Report & Financial Statements
0.2	Initial Draft for review by WBC Leadership Team
1.0	Presented to July CMM/ AGM
2.0	Including examiner's report

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Statutory Information

Wealdstone Baptist Church (WBC)

Registered Charity number 1132143

The principal office of Wealdstone Baptist Church is:

High Street
Wealdstone
Harrow
HA3 5DL

Trustees

Revd Martin Whaley (Senior Minister; Chairman of Trustees)

Mrs Rosemary Finlow (Church Secretary)

Mr Mauricio Lopez Aguirre (Deacon until December 2023)

Mrs Alison Paterson (Deacon)

Miss Imogene Smith (Deacon)

Mr Keith Smith (Elder until December 2023)

Mrs Carolynne Webber (Deacon)

Mr Ian Webber (Treasurer)

Mrs Marie Webb-Stevens (Deacon from January 2024)

Charity Correspondent

Mrs Rosemary Finlow

Property Trustees

London Baptist Property Board

Bankers

Santander Bank

London Baptist Property Board

Finance Manager

Mr Chris Axtell

Independent Examiner

Sylvia Bourhill FMAAT C.FICB, Licensed Accountant, Another Answer Books & Accounts

Senior Minister's Review of the Year

When reflecting on our Annual Report last year I mentioned that it seemed to me that there was a brighter atmosphere appearing across the congregation. I would say that that has continued and, in my view, is leading to an increasing sense of anticipation that we are entering a new chapter in the church. This has been underlined by the particular highlight of our first baptisms, six in all, since the Covid lockdowns of 2020/21. We have had the blessing of new people joining us, including some mature Christians who are very keen to serve, as well as some who are still enquiring about what Christians believe and why. It has been particularly interesting to see a number of people joining from a Middle Eastern Muslim background, a region that is quite well represented in the community, though not, until recently, in the congregation. Over the 119 years that our present building has been on Wealdstone High Street there would have been many high points. My hope and prayer is that the higher points in the life of Wealdstone Baptist Church are still to come.

After God had made a Covenant with Abraham in Genesis 15, there would have been many high points in the story of his descendants, Israel. There would have been the Exodus, the giving of the Commandments, entering the promised land under Joshua, victory in various battles and the reign of David. The highest point in the story is probably the visit of the Queen of Sheba in 1 Kings 10. She sees the Kingdom that Solomon had built on the foundations of what his father, King David had laid and proclaimed *"The report I heard in my own country about your achievements and your wisdom is true. But I did not believe these things until I came and saw with my own eyes. Indeed, not even half was told me; in wisdom and wealth you have far exceeded the report I heard"* (1 Kings 10:6-7). From the next chapter, things start to go downhill. Back in Deuteronomy 17, Moses had warned that a time would be coming when the nation would ask for a King, and when they did they must be wary of the king falling into practices that would lead to the nation's downfall. In verses 16-17 of that passage Moses says *"The king, moreover, must not acquire great numbers of horses for.... He must not take many wives, or his heart will be led astray. He must not accumulate large amounts of silver and gold"*. Solomon would acquire them all (1 Kings 4:26, 11:1-3, 10:21) and sadly, from the chapter following the Queen of Sheba's visit, the Kingdom descends into decline, division and ultimately exile.

It is wise to heed the warnings of those who have gone before us. In a worldly sense, Solomon was very successful, but spiritually it was a disaster. We are very keen to see Wealdstone Baptist Church move forwards and grow, but we must never forget our motivation is about giving glory to God, not receiving praise ourselves. Each year we state under "Achievements and Performance" that *"The church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas such as fellowship, encouragement and spiritual growth"*. Though this is true, there is always a desire that the numbers attending, being baptised, joining as members, actively serving, the numbers in our youth and children's programmes, etc will increase. These may outwardly be measured in a worldly sense as successful, but may they never cause us to take our eyes off Jesus to look at ourselves. As Psalm 127 puts it, "unless the Lord builds the house those who build it labour in vain".

Revd. Martin Whaley

Charitable Object

The charity is governed by a constitution which states that the principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The church occupies premises which are held by the London Baptist Property Board, on Trusts which are entirely compatible with the above object.

Organisational Structure and Decision-making Processes

Members of the church are accepted by the general church membership and in accordance with the constitution. The normal form of entry into membership is through baptism by immersion upon personal profession of faith in Jesus Christ and, at the discretion of the Church Members' Meeting, persons seeking membership may be accepted into full membership based on their public profession of faith.

The Members' Meeting normally takes place 6 times per year and has responsibility for the overall policy of the church. In accordance with the constitution, the members appoint a minimum of 3 Trustees; together with the Ministers (who are also appointed by the members), the Trustees collectively make up the Diaconate and Eldership. This group, known as the Leadership Team, are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Members' Meeting by the Trustees for guidance or may be raised by members in the Members' Meeting for further consideration by the Trustees. Though the constitution permits decisions to be made at church meetings by appropriate majorities, the church seeks to work by consensus wherever possible.

WBC Mission Statement

Our Mission Statement (formulated in June 2014) consists of three headings forming the acronym **WBC** (as in **W**ealdstone **B**aptist **C**hurch): **W**orship, **B**uild and **C**onnect. It provides a focus for the ministry of the church and a basis on which to build for the future.

Wealdstone Baptist Church Mission Statement

Our Vision:

We seek to build a growing community of disciples of Jesus in Wealdstone who are committed to God in worship and to each other in fellowship.

Worship God

Glorifying God, King of the Church, as we worship together bringing Him our praise and prayers and receiving from Him guidance and power to do His will.

Build the Church

Glorifying God, Lord of our lives, as we encourage and support one another to submit to His will, walk in His ways, grow in His knowledge and serve in His Church.

Connect with the community

Glorifying God, Saviour of the World, as we share the Good News of the Gospel and witness through testimony to give everyone in Wealdstone the opportunity to meet Jesus.

Achievements and Performance

The year under review marked the fifteenth year of ordained ministry for the Revd. Martin Whaley.

The church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas such as fellowship, encouragement and spiritual growth.

The church welcomes all people to worship and participate in the services and activities of the church.

At the start of April 2023, we had 68 members. During the year, 2 members moved to other churches and 4 were removed as they no longer attended the church. There were 7 new members added, giving a total membership of 69 at the end of March 2024.

In addition, we had the great joy of 6 baptisms this year, the first since the Covid lockdowns of 2020-2021

Summary of Objectives and Activities

In order to achieve the principal objective, which is set out above, the church usually provides a variety of activities both for its membership and for the community generally. The aim is to show the love of Jesus Christ in both word and deed, and to bring people into a closer relationship with Him as their living Lord. The church seeks to make a difference by providing a positive message, outreach and support to the local community in its activities and hospitality.

The church seeks to achieve this through its weekly activities and events. These are geared at providing non-threatening and welcoming opportunities to engage people from the community in conversation about the message of Jesus, under the guidance of the Leadership Team, as encapsulated in our Mission Statement.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These services usually take place each Sunday at both 10.30am and 6.30pm. There is usually a full youth and children's programme during the morning services and other mid-week events for the children and the youth group. The church aims to be a friendly and welcoming community and makes our Sunday Services open to everyone, whether church members, regular attenders or those who are just curious about the Christian faith.

The church usually runs a series of Small Groups. Some of the groups are also used as an open outreach to people on the fringe of the church or new to the Christian faith. Further details of these can be obtained from the Trustees on request, or at the Sunday services of worship.

The church regularly runs a Parent and Toddlers Group that meets on the church premises on Tuesday and Friday mornings. Intermittently the church also runs an Alpha course for people interested in discovering more about Christianity, and courses exploring different components of Christian belief, such as baptism.

The church runs various events and activities for young people and operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service.

Further details may be found on our church website, <http://www.w-b-c.org.uk>.

Further Details of Activities

Pastoral Team

One important part of the church ministry is the Pastoral Team, which meets alternate Wednesday mornings to discuss and pray over the pastoral needs in the church. From this meeting decisions are made regarding which members need visiting or what other support is required, as well as sharing encouragements. The minister leads the Pastoral Team and keeps the leadership aware of any significant issues. If a serious matter arises, the Pastoral Team will involve the Leadership Team or seek support from professional agencies if required.

Youth and Children Work

Sunday Children and Youth Programme Overview

Our Children and Youth programme is currently comprised of four age groups:

- Kindles: Age 0-3 years Crèche
- Sparks: Age 3 - Year 3 Key stage 1-2
- Flames: Year 4 - Year 6 Key stage 2
- Blaze: Year 7 – 18 years old High School - College

Crèche – Kindles (0-3 years)

At present, this group, which runs during the morning service on a Sunday, has not been operating due to low numbers of children in this age group. We do make the Parlour available for parents with young children which includes a live stream of the service.

Sunday School (3-11 years)

Sunday School caters for children of primary school age (age 3 to Year 6) during a morning service. It provides child-friendly Bible teaching through the age-appropriate presentation of Bible stories, games, craft, cooking and other activities.

The aim of Sunday School is to encourage children to discover, investigate and develop their own personal relationship with the Lord Jesus Christ.

It is split into two groups, however from September 2023 both groups have joined together as most children have moved to the Flames group. This will allow younger children still to enjoy company at Sunday School. Leaders are taking the different levels of support required into consideration.

N:ergize

This is a Friday evening term-time group for Primary school aged children. Each evening consists of games, craft, and some Bible-based teaching. The group attracts up to 30 children each week who mostly have no other contact with the church. Over this year we have explored biblical themes such as The Beatitudes and the life of Joseph

Youth Work

Over the last year we have had slightly increased numbers attending the Blaze Group on Sunday Mornings, though a lack of regularity means that the actual weekly numbers can vary greatly. We also trialled a couple of Saturday evening events aimed primarily for the Sunday morning regulars to bring friends to. The first was a trip out to Ten-pin bowling. This was followed by an event based at the church. Both seemed to be positively received with the hope of developing them further in the year to come.

All-Age Services

The monthly All-Age service, where the children stay in the service rather than go out to Sunday School, have continued through this year following themes of Jonah and Daniel. These are usually a less formal and more interactive style of service which aims to be accessible to all ages and backgrounds.

Safeguarding

The Baptist Union of Great Britain continues with Due Diligence Checking to process Disclosure and Barring Service checks. In the period covered by this report a programme of renewal of DBS checks has continued in line with best practice that recommends checks are now renewed every 5 years.

At the start of the year Carolynne Webber and Jeremy Skinner continued to serve as the church's Designated Persons for safeguarding children and young people with the Trustee with responsibility for safeguarding being Imogene Smith. Jeremy Skinner has informed us of his intention to step down from the role. The church will seek to appoint someone to take on this role as soon as possible.

We are committed to regularly review and update our paperwork to ensure it incorporates any nationally recommended changes.

Parent and Toddlers Group

The Toddler Group continues to be our most popular ministry with the local community with each of the Tuesday and Friday groups having as many as 60 children and their carers. The sessions include a mixture of crafts and age-appropriate toys, followed by refreshments and a time of singing together. At Christmas and Easter, we run Toddler parties at which we explain the meaning of these Christian festivals. The group draws from a wide range of the community, particularly, at the present time, from Eastern European families.

Prayer and Prayer Ministry

We value prayer as an important aspect of church life. We encourage all our meetings to begin and end in prayer, with many including a specific time for prayer as part of their programme.

Each Wednesday evening there is a Prayer Meeting held in the Parlour which draws a regular committed group. The exception is the first Wednesday of the month when we encourage our members instead to join the One Church Harrow Prayer meeting on Zoom, which is a collaboration of churches across Harrow praying together for the community.

The War Room, a regular prayer meeting held between 6-9am during weekdays since February 2016, has continued on two mornings a week, both in-person and on Zoom, but with much reduced numbers. There is also a small group meeting on the last Friday evening each month for prayer.

Small Groups

In addition to the Sunday Services and the other groups mentioned in this report, the church runs a few small midweek groups. These involve a mix of Bible study, prayer, pastoral support, discipleship and teaching. These groups are very much appreciated by those who attend.

CoffeePlus

We continue opening up the church on Friday morning to provide tea, coffee, cake and conversation under the title CoffeePlus. There is a small but regular number of attendees from the community as well as members of the church. From 11am an optional small bible study takes place which has been well attended, particularly by some of our older members.

Christmas, Easter and other Festivals

Both Easter 2023 (Easter Sunday 9th April) and 2024 (Easter Sunday 31st March) fell within this year. Easter 2024 was preceded by our usual series of Lent Readings (this year following the theme of Prayer). These take the format of a series of daily podcasts posted on YouTube. On Good Friday, we joined with other local churches for our customary Walk of Witness down the High Street to Holy Trinity Church, where a joint service was conducted. For both Easter Sunday Services we joined with other local churches; we hosted in 2023 and Holy Trinity Wealdstone hosted in 2024. These were well attended as we celebrated the Resurrection together.

Our Christmas programme this year included carol singing in the local streets and on the church forecourt, Toddler Christmas Parties, and N:ergize Christmas party and a Seniors Christmas lunch. The Sunday before Christmas had a Christmas family service and an evening carol service, which was again one of the best attended evening services of the year. On Christmas Day we hosted a joint service with Holy Trinity Wealdstone and New Life Bible Church as we celebrated the birth of our saviour together. In this year we also took time in our Sunday services to celebrate Pentecost and Remembrance Sunday.

Sunday Teaching Programme

Our teaching programme at the Sunday Services over the last year is shown below. In addition to these main series we also had a number of “one-off” services such as talks by our visiting missionaries, joint services with other local congregations and particular festivals like Christmas and Easter.

	Morning services	Evening services
April – July 2023	Philippians	“The passage on my heart”
Sept – Dec 2023	The 10 Commandments	Bible Characters
Jan – March 2024	Romans	1 and 2 Thessalonians

Wider Mission and Evangelism

We support a number of church members in Mission beyond Wealdstone, as well as some organisations which share our charitable objectives. We support members working for European Christian Mission (currently seconded to Lausanne Europe), and others working in Central Asia and Cambodia. We also support members working for Good News for Everyone (formerly Gideons UK) and Rock UK, a Christian charity running several outdoor activity centres. Contact with our missionaries is co-ordinated by our Mission Secretary. Paula Skinner fulfilled this role until the end of 2023 before stepping down and we are seeking a new member passionate for mission to fill this role.

Local Joint Church Initiatives

There are a number of local initiatives set up together with other churches that we support either financially or practically. These include the local Foodbank, for which a couple of our members are able to issue food vouchers as required to those in need, and Harrow Street Pastors with which a number of our members volunteer. The Street Pastors continue to use our building as a base for their Saturday patrols. Re:Generation (Re:Gen) is a schools worker initiative working with Harrow primary schools that we have continued to support for over 25 years since its inception.

We also have a team of volunteers who help with Fareshare, a programme which aims at reducing waste food being sent to landfill by collecting food from supermarkets that they can no longer sell but is still good to use. This has been particularly welcome for many in the community during the present rise in the cost of living.

Church Leadership and Staff

As previously noted, this year encompassed Revd Martin Whaley's fifteenth year as Senior Minister of WBC. Partly due to the present financial situation, we have continued at the present time with one pastor.

Christiane Rohrmueller and Rose Finlow continue their job share as Administrators.

At the end of December 2023, Keith Smith completed his term as Elder and Mauricio Lopez completed his term as Deacon. We thank them for their service. In November 2023 Gene Smith was re-elected to a second term as Deacon, Ian Webber was re-elected as Treasurer and Marie Webb-Stevens was elected as Deacon, all commencing their roles in January 2024. This makes the Leadership team at the end of March 2024 number 7, consisting of the Senior Minister, Treasurer, Secretary and 4 Deacons.

Financial Review

A full account of the financial activities of the church in the period April 2023 to March 2024 is presented in the annual accounts which accompany this report. As a group of believers, the church gives thanks to God for His provision through the year. The trustees review the income and expenditure monthly throughout the year. The Trustees keep the reserves policy under review, to ensure that sufficient funds are held in reserve in the event of a future unexpected loss of income or donations.

Financial summary

A brief summary of our finances for the year is as follows, with a full financial statement included at the end of this report.

- The unrestricted income and expenditure were slightly lower than last year.
- Our designated refurbishment fund was 28.3K, down 20K from last year but approx. £57K has been spent this year on refurbishment. The kitchen renovation at slightly over £30K was achieved this year following delays due to subsidence and Covid. Significant manse refurbishment and church maintenance works were also undertaken.
- Our 'missionary' giving to support those the church has commissioned into ministry elsewhere was £23K, a slight decrease on the previous year.

WBC Reserves policy

The Leadership Team decided that a free reserve equal in the range of five to seven months' expenditure should be maintained to enable cash flow in the event of a sudden unexpected change in income or expenditure. In March 2024 the free reserve was £77,122 which would cover slightly over 7 months of costs based on 2023-24 expenditure.

Delegation of Authority

Overall financial decisions are made by the leadership team under the authority of the church members meeting. Authority to oversee the "Business as Usual Payments" (unless unusual or very different from previous payments) is delegated to the Finance Manager.

Since we live by the Spirit, let us keep in step with the Spirit.
Galatians 5:2

Accepted and confirmed on behalf of the Trustees by _____

on _____.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted	Restricted	Total 2024	Unrestricted	Restricted	Total 2023
		£	£	£	£	£	£
Incoming resources							
Donations and legacies	2	123,804.06	14,887.92	138,691.98	122,453.31	19,137.09	141,590.40
Investments	3	17,709.21	-	17,709.21	546.98	-	546.98
Charitable activities	4	4,929.50	-	4,929.50	4,286.00	-	4,286.00
Total income and endowments		146,442.77	14,887.92	161,330.69	127,286.29	19,137.09	146,423.38
Expenditure on							
Charitable activities	5	122,681.09	24,804.41	147,485.50	121,030.19	27,566.35	148,596.54
Total Expenditure		122,681.09	24,804.41	147,485.50	121,030.19	27,566.35	148,596.54
Net income/(expenditure)		23,761.68	(9,916.49)	13,845.19	6,256.10	(8,429.26)	(2,173.16)
Transfers between funds	11	(10,665.00)	10,665.00	-	(9,423.04)	9,423.04	-
Net Movement in Funds		13,096.68	748.51	13,845.19	(3,166.94)	993.78	(2,173.16)
Funds Brought Forward	11	1,334,119.98	4,773.74	1,338,893.72	1,253,504.92	3,779.96	1,257,284.88
Revaluation Increase		-	-	-	83,782.00	-	83,782.00
Prior Year Adjustments		-	-	-	-	-	-
Funds Carried Forward	11	1,347,216.66	5,522.25	1,352,738.91	1,334,119.98	4,773.74	1,338,893.72

The notes on Pages 12 to 19 form part of these financial statements

BALANCE SHEET AT 31 MARCH 2024

	Notes	Unrestricted	Restricted	2024 £	Unrestricted	Restricted	2023 £
Fixed Assets							
Tangible fixed assets	7	1,241,424.24	-	1,241,424.24	1,209,849.94	-	1,209,849.94
		<u>1,241,424.24</u>	<u>-</u>	<u>1,241,424.24</u>	<u>1,209,849.94</u>	<u>-</u>	<u>1,209,849.94</u>
Current Assets							
Debtors	8	2,815.54	15.00	2,830.54	3,022.64	55.00	3,077.64
Bank and Cash	9	103,912.69	5,507.25	109,419.94	121,945.11	4,718.74	126,663.85
		<u>106,728.23</u>	<u>5,522.25</u>	<u>112,250.48</u>	<u>124,967.75</u>	<u>4,773.74</u>	<u>129,741.49</u>
Creditors:							
Amounts falling due within one year	10	935.81	-	935.81	697.71	-	697.71
Net Current Assets		<u>105,792.42</u>	<u>5,522.25</u>	<u>111,314.67</u>	<u>124,270.04</u>	<u>4,773.74</u>	<u>129,043.78</u>
Total Assets less Current Liabilities		<u>1,347,216.66</u>	<u>5,522.25</u>	<u>1,352,738.91</u>	<u>1,334,119.98</u>	<u>4,773.74</u>	<u>1,338,893.72</u>
Funds of the Charity							
Free reserve	11	77,122.43	-	77,122.43	75,408.04	-	75,408.04
Fixed asset nbv	11	293,193.24	-	293,193.24	261,618.94	-	261,618.94
Unrealised gains	11	948,231.00	-	948,231.00	948,231.00	-	948,231.00
Refurbishment	11	28,669.99	-	28,669.99	48,862.00	-	48,862.00
Designated		<u>1,270,094.23</u>	<u>-</u>	<u>1,270,094.23</u>	<u>1,258,711.94</u>	<u>-</u>	<u>1,258,711.94</u>
Unrestricted		<u>1,347,216.66</u>	<u>-</u>	<u>1,347,216.66</u>	<u>1,334,119.98</u>	<u>-</u>	<u>1,334,119.98</u>
Restricted	11	-	5,522.25	5,522.25	-	4,773.74	4,773.74
Total Funds		<u>1,347,216.66</u>	<u>5,522.25</u>	<u>1,352,738.91</u>	<u>1,334,119.98</u>	<u>4,773.74</u>	<u>1,338,893.72</u>

The notes on Pages 12 to 19 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2024**

1 ACCOUNTING POLICIES

a) Basis of preparation

The accounts are prepared in accordance with the, Charities Statement of Recommended Practice (Charities SORP FRS102 and with the Charities Act 2011).

Wealdstone Baptist Church is a registered charity, No. 1132143 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared on a going concern basis as the trustees believe that on the basis of current known economic factors this is a reasonable position. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

b) Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

c) Donations

Donations are accounted for gross when received. Fixed asset gifts in kind are recognized when receivable and are included at fair value.

d) Legacies

Legacies are accounted for on the earlier of notification of an impending distribution and the legacy being received, provided that the legacy can be properly quantified.

e) Investment Income

Investment income is included in the accounts in the year in which it is receivable.

f) Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Grants payable

The Church makes grants to other organisations whose charitable objects compliment its work. They are accounted for in the year in which they are paid.

h) Fixed Assets

The church premises are excluded from the balance sheet because they are over 75 years old and reliable cost information is not available and valuation would incur significant costs, which would be onerous, compared with the additional benefit gained by the user of the accounts.

The Manses are valued using approximate values based on nearby similar property sales, increased using the land registry house price index for Harrow as a formal valuation is not deemed appropriate by the trustees.

i) Depreciation

Depreciation has not been charged on the two Manse premises because, in the opinion of the Trustees, the residual value of the assets is not depreciating.

Depreciation on other fixed assets is calculated to write off the cost or valuation on a straight-line basis over their expected useful life, at the following rates:

Contents and major fixtures in Church	20%
Contents and major fixtures in Halls	20%
Church Decoration / Refurbishment	20%
Manse Refurbishment	20%
Equipment	25%

Refurbishment, equipment, contents or fixtures costing £1000 or less are normally written off in full during the year of expenditure.

j) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The value, aim and use of each designated fund is set out in note 11.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The value, aim and use of each restricted fund is set out in note 11.

The church has no Endowment funds.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2 Donations and legacies

	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £	2023 £
Regular Offerings	61,790.16	-	61,790.16	61,848.55	-	61,848.55
Donations	25,600.00	11,380.49	36,980.49	27,231.00	15,728.76	42,959.76
Gift Aid	16,526.09	682.50	17,208.59	18,067.65	885.00	18,952.65
Legacies	5,711.92	-	5,711.92	-	-	-
Church Life	475.89	-	475.89	279.26	-	279.26
Other	13,700.00	2,824.93	16,524.93	15,026.85	2,523.33	17,550.18
Totals	123,804.06	14,887.92	138,691.98	122,453.31	19,137.09	141,590.40

The above restricted income was allocated to the Charity's missionary and organisation accounts

3 Income from Investments

	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £	2023 £
Rent - Houses	15,750.00	-	15,750.00	-	-	-
Interest	1,959.21	-	1,959.21	546.98	-	546.98
Totals	17,709.21	-	17,709.21	546.98	-	546.98

4 Income from activities

	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £	2023 £
Use of premises:						
Cornerstone/Potters House	3,852.00	-	3,852.00	3,654.00	-	3,654.00
Other Churches	687.50	-	687.50	141.00	-	141.00
Other Groups	390.00	-	390.00	491.00	-	491.00
Totals	4,929.50	-	4,929.50	4,286.00	-	4,286.00

5 Expenditure on Charitable activities

	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £	2023 £
Ministry:						
Ministers' salaries, pension & n.i.c.	34,032.09	-	34,032.09	41,371.82	-	41,371.82
Ministers expenses	640.00	-	640.00	750.00	-	750.00
Church life	1,759.03	-	1,759.03	2,398.93	-	2,398.93
	36,431.12	-	36,431.12	44,520.75	-	44,520.75
Establishment:						
Church and Halls	36,007.09	-	36,007.09	25,223.42	-	25,223.42
Staff Accommodation	4,709.69	-	4,709.69	7,167.29	-	7,167.29
Printing & stationery	253.17	-	253.17	224.82	-	224.82
Depreciation	25,867.71	-	25,867.71	24,840.72	-	24,840.72
	66,837.66	-	66,837.66	57,456.25	-	57,456.25
Mission:						
Parents & Toddlers	-	1,751.42	1,751.42	-	1,275.55	1,275.55
Other	-	23,052.99	23,052.99	-	26,290.80	26,290.80
	-	24,804.41	24,804.41	-	27,566.35	27,566.35
Administration:						
Administrator's employment costs	15,229.00	-	15,229.00	14,105.00	-	14,105.00
Sundry miscellaneous expenses	986.54	-	986.54	2,718.81	-	2,718.81
Training	993.00	-	993.00	564.88	-	564.88
Subscriptions & donations	2,203.77	-	2,203.77	1,664.50	-	1,664.50
	19,412.31	-	19,412.31	19,053.19	-	19,053.19
Totals	122,681.09	24,804.41	147,485.50	121,030.19	27,566.35	148,596.54

6 Staff costs and Trustees expenses

	Unrestricted	Restricted	2024	Unrestricted	Restricted	2023
	£	£	£	£	£	£
Ministers Salaries	27,266.22	-	27,266.22	32,692.16	-	32,692.16
Admin Salaries	15,229.00	-	15,229.00	14,105.00	-	14,105.00
Cleaners Salaries	6,385.63	-	6,385.63	7,032.99	-	7,032.99
NI (National Insurance)	-	-	-	-	-	-
Pension costs	6,765.87	-	6,765.87	8,679.66	-	8,679.66
Other costs	640.00	-	640.00	750.00	-	750.00
	56,286.72	-	56,286.72	63,259.81	-	63,259.81
Trustee Services (Non Admin / Cleaning see notes below)	-	-	-	-	-	-
Totals	56,286.72	-	56,286.72	63,259.81	-	63,259.81

The average number of employees during the year was

5

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No employee received emoluments in excess of £60,000 during the year (Last year none).

Two Trustees, (one left in June 22) who are also employees (ministers), live in housing wholly owned by the church.

No sums were reimbursed to the Trustees for their work as Trustees (Last year none).

The Church pays pension contributions for one Minister to the Baptist Ministers Pension Trust Limited,

The Church pays pension contributions for one Minister (who left in June 22) to the NEST Pension scheme

The Church pays pension deficit contributions to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension.

The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. Therefore, in accordance with FRS102 Section 28, the liability to the scheme is accounted for on the basis of a discounted cashflow of contributions due under the Schedule of Contributions.

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One trustee is also an admin worker, their wages of £7,614.50 (Last Yr £7,052.50) are included in Admin Salaries

Charity permission for employed trustees is obtained via <https://forms.charitycommission.gov.uk/appoint-a-member-of-staff/>

Trustee services are carried out as per the guidance in Charity Commission Guidance Document CC11

7 Tangible Fixed assets

COST OR VALUATION	Manses	Manse Refurb	Church Prem Refurb, contents and	Equipment	Total
	£	£	£	£	£
Cost as at 31.03.23	237,951.00	40,953.68	68,923.27	-	347,827.95
Valuation as at 31.03.23	948,231.00	-	-	-	948,231.00
Additions	0.00	10,247.34	47,194.67	-	57,442.01
Disposals	-	29,351.10	8,629.31	-	37,980.41
As at 31.03.24	1,186,182.00	21,849.92	107,488.63	-	1,315,520.55
DEPRECIATION					
As at 31.03.23	-	34,017.20	52,191.82	-	86,209.01
Charged	-	4,369.98	21,497.73	-	25,867.71
Eliminated	-	29,351.10	8,629.31	-	37,980.41
As at 31.03.24	-	9,036.08	65,060.23	-	74,096.31
Net Book Value					
At 31 March 2024	1,186,182.00	12,813.84	42,428.40	-	1,241,424.24
At 31 March 2023	1,186,182.00	6,936.49	16,731.46	-	1,209,849.94

All of the fixed assets are used for direct charitable purposes. Some of the furniture and equipment, the valuation of which is not material, is also used for the management and administration of the church.

8 Debtors and prepayments

	Unrestricted	Restricted	2024	Unrestricted	Restricted	2023
	£	£	£	£	£	£
Debtors:						
Inland Revenue Gift Aid	1,150.00	15.00	1,165.00	1,685.50	55.00	1,740.50
Prepayments:						
Insurance Pre Paid into next FY	1,377.97	-	1,377.97	1,337.14	-	1,337.14
Utilities Prepaid	287.57	-	287.57	-	-	-
Totals	2,815.54	15.00	2,830.54	3,022.64	55.00	3,077.64

9 Cash and Bank

	Unrestricted	Restricted	2024	Unrestricted	Restricted	2023
	£	£	£	£	£	£
Santander Current Account	(723.38)	5,507.25	4,783.87	8,262.75	4,718.74	12,981.49
London Baptist Property Board	82,229.01	-	82,229.01	31,013.74	-	31,013.74
Santander Business Savings	22,352.06	-	22,352.06	82,608.12	-	82,608.12
Parents & Toddlers Cash	55.00	-	55.00	60.50	-	60.50
Totals	103,912.69	5,507.25	109,419.94	121,945.11	4,718.74	126,663.85

10 Creditors and accruals

	Unrestricted	Restricted	2024	Unrestricted	Restricted	2023
	£	£	£	£	£	£
Amounts falling due within one year						
Creditors:						
Utility Companies	473.81	-	473.81	277.71	-	277.71
Accruals:						
Sundry misc expenses (Examination Fees)	462.00	-	462.00	420.00	-	420.00
Totals	935.81	-	935.81	697.71	-	697.71

WEALDSTONE BAPTIST CHURCH Registered charity number 1132143

11 Funds	01.04.23	Incoming	Expenditure	Result	Transfers	Revaluations	31.03.24
	£	£	£	£	£	£	£
Free reserve	75,408.04	146,442.77	96,813.38	49,629.39	(47,915.00)	-	77,122.43
Designated							
Fixed asset nbv fund	261,618.94	57,442.01	25,867.71	31,574.30	-	-	293,193.24
Unrealised gains fund	948,231.00	-	-	-	-	-	948,231.00
Refurbishment & Equipment	48,862.00	-	57,442.01	(57,442.01)	37,250.00	-	28,669.99
	1,258,711.94	57,442.01	83,309.72	(25,867.71)	37,250.00	-	1,270,094.23
Unrestricted Total	1,334,119.98	203,884.78	180,123.10	23,761.68	(10,665.00)	-	1,347,216.66
Restricted							
BMS	-	30.00	30.00	-	-	-	-
Bulgaria Fund	-	500.00	500.00	-	-	-	-
Cambodia Ministry	-	1,754.50	2,954.50	(1,200.00)	1,200.00	-	-
ECM (Memorys)	35.00	3,520.00	5,940.00	(2,420.00)	2,400.00	-	15.00
HCSL Trust (RE:GENERATION)	-	-	1,200.00	(1,200.00)	1,200.00	-	-
Home Mission Fund	-	-	2,650.00	(2,650.00)	2,650.00	-	-
Members Support	-	190.00	1,290.00	(1,100.00)	1,100.00	-	-
OMF (Pickards)	-	180.00	180.00	-	-	-	-
Other Funds	-	788.49	788.49	-	-	-	-
Walls M & R	20.00	5,100.00	7,520.00	(2,420.00)	2,400.00	-	-
Parents & Toddlers	4,718.74	2,824.93	1,751.42	1,073.51	(285.00)	-	5,507.25
Totals	4,773.74	14,887.92	24,804.41	(9,916.49)	10,665.00	-	5,522.25
11a Funds (Last Year)	01.04.22	Incoming	Expenditure	Result	Transfers	Revaluations	31.03.23
	£	£	£	£	£	£	£
Free reserve	73,189.54	127,286.29	96,189.47	31,096.82	(28,878.32)	-	75,408.04
Designated							
Fixed asset nbv fund	273,366.38	13,093.28	24,840.72	(11,747.44)	-	-	261,618.94
Unrealised gains fund	864,449.00	-	-	-	-	83,782.00	948,231.00
Refurbishment	42,500.00	-	13,093.28	(13,093.28)	19,455.28	-	48,862.00
	1,180,315.38	13,093.28	37,934.00	(24,840.72)	19,455.28	83,782.00	1,258,711.94
Unrestricted Total	1,253,504.92	140,379.57	134,123.47	6,256.10	(9,423.04)	83,782.00	1,334,119.98
Restricted							
Bulgaria Fund	-	1,425.00	1,425.00	-	-	-	-
Cambodia Ministry	-	2,599.38	3,767.70	(1,168.32)	1,168.32	-	-
ECM (Memorys)	35.00	3,920.00	6,256.52	(2,336.52)	2,336.52	-	35.00
HCSL Trust (RE:GENERATION)	-	-	1,468.32	(1,468.32)	1,468.32	-	-
Home Mission Fund	-	-	1,752.36	(1,752.36)	1,752.36	-	-
Members Support	-	1,040.00	1,395.00	(355.00)	355.00	-	-
OMF (Pickards)	-	180.00	180.00	-	-	-	-
Other Funds	-	300.00	560.00	(260.00)	260.00	-	-
Tear Fund	-	1,349.38	1,349.38	-	-	-	-
Walls M & R	20.00	5,500.00	7,836.52	(2,336.52)	2,336.52	-	20.00
Wycliffe (McGrigg)	-	300.00	300.00	-	-	-	-
Parents & Toddlers	3,724.96	2,523.33	1,275.55	1,247.78	(254.00)	-	4,718.74
Totals	3,779.96	19,137.09	27,566.35	(8,429.26)	9,423.04	-	4,773.74

Fixed asset nbv fund is the initial value of the manses; additions and depreciation to Church premises and properties.

Unrealised gains fund represents the increase in manse values since the original valuation.

Refurbishment monies are designated for refurbishment and major repairs to the church premises and manses. The trustees

hold this fund as the cost of repairs and refurbishment exceed the ability to cover these from day to day costs. It

will fund specific projects. e.g. The proposed refurbishment and refitting of the kitchen

The Bulgaria Fund supports the Christian Ministry in Bulgaria of an ex member

Cambodia Ministry supports the work in Cambodia of a member

ECM (Memorys) supports the Ministry of two members working with European Christian Mission.

HCSL Trust Harrow Churches Schools Link Trust, working under the title 'Re:generation', provides support for

schools in Harrow through school assemblies etc.

Home Mission Fund is the way churches in BUGB (The Baptist Union of Great Britain) support one another financially

and share in the task of Encouraging Missionary Disciples

Members Support is used to provide occasional support for members in need

OMF (Pickards) Support for Overseas Missions towards their work and the retirement support of ex members

Other Funds Smaller and intermittent causes, the majority was for Firm Foundation a charity working with Harrow Homeless People

Tear Fund Tearfund is a Christian charity that partners with churches in more than 50 of the world's poorest countries.

Walls M & R Support for members working with Christians in central Asian countries

Wycliffe (McGrigg) Support for Wycliffe Bible Translators in Bible Translation and their support for a church member.

Parents & Toddlers A Church based group providing a meeting place for parents and carers with babies and small children to relax

and chat together while children play.

The trustees agree transfers from the unrestricted fund to some restricted funds on a regular basis based on a tithe of last years offerings

and other income. The exact amount and allocation is reviewed by the trustees yearly and as required.

12 Related charities

The custodian Trustee of the church is The London Baptist Association which is charity number 1091160.

The church is also a member of the Baptist Union of Great Britain and the London Baptist Association.

The church made a donation to the Baptist Union Home Mission Scheme as set out in note 11.

The church is a member of the Evangelical Alliance.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Wealdstone Baptist Church

On accounts for the year
ended

31st March 2024

Charity no
(if any)

1132143

Set out on pages

pages 12 to 19 of the Trustees Annual Report and Financial Statements

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2022

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

24th January 2025

Name:

Sylvia Bourhill

Relevant professional
qualification(s) or body

FMAAT
10241689

(if any):

Address:	1 st Floor, Bourne House
	Cores End Road
	Bourne End SL8 5AR

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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