



Wealdstone
Baptist Church

Wealdstone Baptist Church
Charity Number 1132143

**Annual Report & Financial
Statements**

April 2022 – March 2023

Document control information	
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Reviewed by	WBC Leadership Team WBC Church Members
Edited by	Rose Finlow Christiane Rohrmueller
0.1	Compiled Annual Report and Financial Statements
0.2	Initial Draft for review by WBC Leadership Team
1.0	Presented to July CMM/ AGM
2.0	Final report for submission including independent examiner's report on the accounts

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Statutory Information

Wealdstone Baptist Church (WBC)

Registered Charity number 1132143

The principal office of Wealdstone Baptist Church is:

High Street
Wealdstone
Harrow
HA3 5DL

Trustees

Revd Martin Whaley (Senior Minister; Chairman of Trustees)

Mr Chris Coyston (Youth and Children's Minister until 30th June 2022)

Mrs Rosemary Finlow (Church Secretary)

Mr Mauricio Lopez Aguirre (Deacon)

Mrs Alison Paterson (Deacon)

Miss Imogene Smith (Deacon)

Mr Keith Smith (Elder)

Mrs Carolynne Webber (Deacon from January 2023)

Mr Ian Webber (Treasurer from January 2023)

Ms Jane Zalwango (Elder until 15th March 2023)

Charity Correspondent

Mrs Rosemary Finlow

Property Trustees

London Baptist Property Board

Bankers

Santander Bank

London Baptist Property Board

Finance Manager

Mr Chris Axtell

Independent Examiner

Sylvia Bourhill

Senior Minister's Review of the Year

It has been wonderful to have a year untroubled by the restrictions that we all had to endure during COVID. Though numbers attending are still somewhat lower than before the pandemic they have been slowly climbing up, and since January 2023 there definitely seems to be a brighter atmosphere across the congregation. Things have also been brighter within the wider congregations of Wealdstone, shown in a number of joint services and events.

Though our membership numbers have dropped in the last year, we have had several new attenders at our services. I am quite optimistic that we will see both baptisms and some of these new people formally joining as members in the year ahead. Among these newer people are some Romanians who are keen to develop our ministry to Romanians in the community. As our Toddler Group already has a substantial number of Eastern Europeans attending, particularly Romanians, I am excited by the possibility of setting up a Romanian group as part of our ministry.

On a more concerning note, the year has highlighted a rising discussion within our denomination over the subject of same-sex marriage. Significant divisions have developed in a number of denominations recently over these issues and we prayerfully look to see the outcome of the current Baptist Union consultation and what our response should be.

In recent weeks I have been reading much about the Reformation that began in 16th century Europe under Luther, Zwingli and Calvin. Their intention was never to leave the Catholic Church but reform it and bring it back to what they understood to be its roots. The key for them, and also for us, is the authority of scripture. I have personally no intention of leaving the Baptist Union, but there will always be areas that I feel have strayed from the teaching of scripture and are in need of reform. I dare say that will be the case for us as a congregation also. The history of the Church shows that, over time, it is apt to drift from its original foundations and intentions. At such times, God in His grace sends a fresh move of His Spirit to bring her back in line. Lord, give us ears to hear, eyes to see, and a heart to respond. Amen.

Revd. Martin Whaley

Charitable Object

The charity is governed by a constitution which states that the principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The church occupies premises which are held by the London Baptist Property Board, on Trusts which are entirely compatible with the above object.

Organisational Structure and Decision-making Processes

Members of the church are accepted by the general church membership and in accordance with the constitution. The normal form of entry into membership is through baptism by immersion upon personal profession of faith in Jesus Christ and, at the discretion of the Church Members' Meeting, persons seeking membership may be accepted into full membership based on their public profession of faith.

The Members' Meeting normally takes place 6 times per year and has responsibility for the overall policy of the church. In accordance with the constitution, the members appoint a minimum of 3 Trustees; together with the Ministers (who are also appointed by the members), the Trustees collectively make up the Diaconate and Eldership. This group, known as the Leadership Team, are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Members' Meeting by the Trustees for guidance or may be raised by members in the Members' Meeting for further consideration by the Trustees. Though the constitution permits decisions to be made at church meetings by appropriate majorities, the church seeks to work by consensus wherever possible.

WBC Mission Statement

Our Mission Statement (formulated in June 2014) consists of three headings forming the acronym **WBC** (as in **W**ealdstone **B**aptist **C**hurch): **W**orship, **B**uild and **C**onnect. It provides a focus for the ministry of the church and a basis on which to build for the future.

Wealdstone Baptist Church Mission Statement

Our Vision:

We seek to build a growing community of disciples of Jesus in Wealdstone who are committed to God in worship and to each other in fellowship.

Worship God

Glorifying God, King of the Church, as we worship together bringing Him our praise and prayers and receiving from Him guidance and power to do His will.

Build the Church

Glorifying God, Lord of our lives, as we encourage and support one another to submit to His will, walk in His ways, grow in His knowledge and serve in His Church.

Connect with the community

Glorifying God, Saviour of the World, as we share the Good News of the Gospel and witness through testimony to give everyone in Wealdstone the opportunity to meet Jesus.

Achievements and Performance

The year under review marked the fourteenth year of ordained ministry for the Revd. Martin Whaley. During the year, Mr Chris Coyston stepped down as Youth and Children's Pastor after completing 4 years of ministry, to take up a similar role at another church.

The church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas such as fellowship, encouragement and spiritual growth.

The church welcomes all people to worship and participate in the services and activities of the church.

At the start of April 2022, we had 81 members. During the year 1 member died, 12 members moved to other churches and 2 were removed as they no longer attended the church. Two new members were added, giving a total membership of 68 at the end of March 2023.

There were no baptisms during this year.

Summary of Objectives and Activities

In order to achieve the principal objective, which is set out above, the church usually provides a variety of activities both for its membership and for the community generally. The aim is to show the love of Jesus Christ in both word and deed, and to bring people into a closer relationship with Him as their living Lord. The church seeks to make a difference by providing a positive message, outreach and support to the local community in its activities and hospitality.

The church seeks to achieve this through its weekly activities and events. These are geared at providing non-threatening and welcoming opportunities to engage people from the community in conversation about the message of Jesus, under the guidance of the Leadership Team, as encapsulated in our Mission Statement.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These services usually take place each Sunday at both 10.30am and 6.30pm. There is usually a full youth and children's programme during the morning services and other mid-week events for the children and the youth group. The church aims to be a friendly and welcoming community and seeks to enable ordinary people to live out their faith by welcoming anybody to attend our services.

The church usually runs a series of Small Groups. Some of the groups are also used as an open outreach to people on the fringe of the church or new to the Christian faith. Further details of these can be obtained from the Trustees on request, or at the Sunday services of worship.

The church regularly runs a Parent and Toddlers Group that meets on the church premises on Tuesday and Friday mornings. Intermittently the church also runs an Alpha course for people interested in discovering more about Christianity, and courses exploring different components of Christian belief, such as baptism.

The church runs various events and activities for young people and operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service.

Further details may be found on our church website, <http://www.w-b-c.org.uk>.

Further Details of Activities

Pastoral Team

One important part of the church ministry is the Pastoral Team, which meets alternate Wednesday mornings to discuss and pray over the pastoral needs in the church. Over this year we have alternated between meeting in person and meeting on Zoom. From this meeting decisions are made regarding which members need visiting or what other support is required, as well as sharing encouragements. The minister leads the Pastoral Team and keeps the leadership aware of any significant issues. If a serious matter arises, the Pastoral Team will involve the Leadership Team or seek support from professional agencies if required.

Youth and Children Work

Sunday Children and Youth Programme Overview

Our Children and Youth programme is currently comprised of four age groups:

- Kindles: Age 0-3 years Crèche
- Sparks: Age 3 - Year 3 Key stage 1-2
- Flames: Year 4 - Year 6 Key stage 2
- Blaze: Year 7 – 18 years old High School - College

Crèche – Kindles (0-3 years)

At present, this group, which runs during the morning service on a Sunday, has not been operating due to low numbers of children in this age group. We do make the Parlour available for parents with young children which includes a live stream of the service.

Sunday School (3-10 years)

Sunday School caters for children of primary school age (age 3 to Year 6) during a morning service. It provides child-friendly Bible teaching through the age-appropriate presentation of Bible stories, games, craft, cooking and other activities.

The aim of Sunday School is to encourage children to discover, investigate and develop their own personal relationship with the Lord Jesus Christ.

It is split into two groups:

1. Sparks: Age 3 - Year 3 Key stage 1-2
2. Flames: Year 4 - Year 6 Key stage 2

N:ergize

This is a Friday evening term-time group for Primary school aged children. During the last year we experimented moving the time forward from its 6.30pm start to 4.30pm. This has proved popular with parents and carers. Each evening consists of games, craft, and some Bible-based teaching. The group attracts up to 30 children each week who mostly have no other contact with the church.

Youth Work

The Youth Work continued as it had done in the previous year up until the Summer of 2022, (with a group of volunteers from among the church members taking over for a few weeks after Chris Coyston completed his role of Youth and Children's Pastor). In September we had the privilege of seeing the majority of our teenagers being successful in their exams and leaving to go to university and other employment which meant our Youth Work dramatically dropped to below viable numbers. In September and October 2022, we made this the focus of our prayer meetings and we are pleased to say that the numbers on Sunday mornings has increased to the point of now having a regular teenage group (Blaze) running on Sunday mornings.

All-Age Services

Since September 2022 we have recommenced a monthly All-Age service where the children stay in the service rather than go out to Sunday School. These are usually a less formal and more interactive style of service which aims to be accessible to all ages and backgrounds.

Safeguarding

The Baptist Union of Great Britain continue with Due Diligence Checking to process Disclosure and Barring Service checks. In the period covered by this report a programme of renewal of DBS checks has continued in line with best practice that recommends checks are now renewed every 5 years.

Carolynne Webber and Jeremy Skinner continue to serve as the church's Designated Persons for safeguarding children and young people with the Trustee with responsibility for safeguarding being Imogene Smith.

In the last year we have been reviewing and updating our paperwork to ensure it incorporates any nationally recommended changes.

Parent and Toddlers Group

The Toddler Group continues to be our most popular ministry with the local community with each of the Tuesday and Friday groups having as many as 60 attendees including the children and their carers. The session includes a mixture of crafts and age-appropriate toys, followed by refreshments and a time of singing together. At Christmas and Easter, we run Toddler parties at which we explain the meaning of these Christian festivals. The group draws from a wide range of the community, particularly from Eastern European families.

Messy Church

We had initially intended to recommence Messy Church, which last ran before the COVID lockdown in March 2020. Unfortunately, we have not yet been able to do this, as those who would be involved are already committed in other areas of church ministry at the present time. We will consider this again in the year ahead.

Prayer and Prayer Ministry

We value prayer as an important aspect of church life.

The War Room, a regular prayer meeting held between 6-9am during weekdays since February 2016, has continued in a reduced manner since lockdown. Currently there are prayer meetings on Tuesday, Wednesday and Thursday, partly using Zoom. It is a valuable support for the church's ministry, and particularly for mission which is the focus of two of the Thursdays each month. We are extremely grateful for the sacrificial support of a number of committed members who continued to meet each week.

In addition, we have a Wednesday Evening Prayer Meeting which draws a regular committed group. Most weeks it meets at the church, but on the first Wednesday of each month we encourage our members instead to join the One Church Harrow Prayer meeting on Zoom, which is a collaboration of a number of congregations across Harrow.

Small Groups

In addition to the Sunday Services and the other groups mentioned in this report, the church runs a few small midweek groups. These involve a mix of Bible study, prayer, pastoral support, discipleship and teaching. These groups are very much appreciated by those who attend and include the Ladies Bible Study and the Men for God.

CoffeePlus

We continue opening up the church on Friday morning to provide tea, coffee, cake and conversation under the title CoffeePlus. There is a small but regular number of attendees from the community as well as members of the church. From 11am an optional small bible study takes place which is well attended, particularly by some of our older members.

Christmas, Easter and other Festivals

It was a great joy to be able to celebrate the Christian festivals this year free from the restrictions brought on by COVID.

Easter 2022 was preceded by our usual series of Lent Readings (this year following the books of the New Testament), which were produced as daily videos in the same format as in 2021. On Good Friday, we joined with other local churches for our customary Walk of Witness down the High Street to Holy Trinity Church, where a joint service was conducted. The Easter Sunday Service was well attended as we celebrated the Resurrection together.

Our Christmas programme included carol singing in the local streets and on the church forecourt, a Christmas family service, and an evening carol service, which was again one of the best attended evening services of the year. On Christmas Day we joined Holy Trinity and New Life Bible Church for a joint service of celebration.

In addition, we also celebrated Pentecost and Remembrance Sunday this year.

Sunday Teaching Programme

Our teaching programme at the Sunday Services over the last year is shown below. In addition to these main series we also had a number of “one-off” services such as talks by our visiting missionaries, joint services with other local congregations and particular festivals like Christmas and Easter.

	Morning services	Evening services
April – Nov 2022	Exodus	Galatians
Nov – Dec 2022	Devotion (Focus on aspects of church ministry - prayer, giving, etc)	2 Corinthians
Jan – March 2023	The 7 signs in John’s Gospel	Judges

Wider Mission and Evangelism

Paula Skinner has continued in her role as Mission Secretary.

We support a number of church members in Mission beyond Wealdstone, as well as some organisations which share our charitable objectives. Jim and Christine continued work across Europe with European Christian Mission (ECM) and have relocated back to the UK as Jim’s secondment to regional director for Europe for the Lausanne Conference is less dependent on being based in Spain as they were previously. Mike and Ruth continue their work in Central Asia and visited in the last year to update us on their work. We have continued to support our former Youth Pastor, Funke, in her work in Asia. Through the work of our members, Neil and Rhoda, along with a few other members, we have been supporting the work of Good News for Everyone (formerly Gideons UK) as they give presentations and distribute New Testaments. In September 2022, one of our teenagers, Ben, finished school and went to work with Rock UK, a Christian Charity running several activity centres. The church agreed to support him in this work, which is anticipated to be for two years.

Foodbank

We continue to support the work of the local Foodbank with a couple of our members able to issue food vouchers as required to those in need.

Food Share

A team of volunteers has continued managing and distributing the food share programme, which aims at reducing landfill by collecting food from supermarkets that they can no longer sell, but is still good to use. The food distribution is built on our link with the charity FareShare, who co-ordinate the supermarket donations (<https://fareshare.org.uk/>). This ministry has continued throughout the year and has been particularly welcome for many in the community during the present rise in the cost of living.

Street Pastors

Street Pastors have continued to use our building as a base for their Saturday night patrols. Due to changes in the needs of the community, they have been considering trialling a Saturday afternoon patrol which they plan to commence in the next few months. Several of our members volunteer with this ministry.

Church Leadership and Staff

As previously noted, this year encompassed Revd Martin Whaley's fourteenth year as Senior Minister of WBC. Chris Coyston had announced in March 2022 that he had accepted a call from a church in High Wycombe to be their Children's and Families Pastor. In July 2022 he left his role as our Youth and Children's pastor to take up that position. Due to the present financial situation, we are not currently seeking to fill this role and will continue for the present time with one pastor.

Christiane Rohrmueller and Rose Finlow continue their job share as Administrators.

At the November 2022 Church Member's Meeting, Ian Webber was appointed Treasurer and Carolynne Webber as Deacon (commencing these roles from January 2023). In March 2023, Jane Zalwango stepped down as an Elder to pursue other ministries. We want to thank Jane for her service to the church leadership team and the congregation in general.

Financial Review

A full account of the financial activities of the church in the period March 2022 to April 2023 is presented in the annual accounts which accompany this report. As a group of believers, the church gives thanks to God for His provision through the year. The past year saw sustained support from a small number of donors that continued to mitigate the loss of income that used to come from renting out our premises to other organisations. The use of premises income showed a small increase, following the larger upturn in the previous year as we emerged from COVID-19 restrictions. Last year the Trustees reviewed the reserves policy, with the new parameters in effect from the year covered by this report. The Trustees keep the policy under review, in order to ensure that sufficient funds are held in reserve in the event of a future unexpected loss of income or donations.

Financial summary

A brief summary of our finances for the year is as follows, with a full financial statement included at the end of this report.

- The unrestricted income and expenditure were both lower than last year, but a smaller drop than in the previous year.
- Our designated refurbishment fund was 48.8K up £6K from last year. The list of maintenance projects has grown, with the kitchen renovation expected to be realised in the following year. A £30K gift that was earmarked for the kitchen project makes up the larger portion of the maintenance fund. There is continuing expenditure on the manse properties although in the course of this reporting year the works to prepare the Athelstone Road manse for use by new occupants have been largely completed and invoiced.
- Our 'missionary' giving to support those the church has commissioned into ministry elsewhere was £26K, an increase on the previous year.

WBC Reserves policy

Due to the amount of property, particularly the large aging sanctuary, and the cost of staffing in 2021-22 with two full time pastors, the Leadership Team decided that a free reserve equal in the range of five to seven months' expenditure should be maintained to enable cash flow in the event of a sudden unexpected change in income or expenditure. This need has been demonstrated in recent years by the unexpected expenditure to deal with the subsidence of the halls and the unexpected drop in income due to the COVID-19 Pandemic. At March 2023 the free reserve was £74,490, which would cover just over 7 months of costs based on 2022-23 expenditure.

Delegation of Authority in the absence of a Treasurer

For the first part of the year covered by this report, up to the end of 2022, there was not an elected Treasurer as one of the Trustees. For those months the Chairman of Trustees, Rev Martin Whaley, was the prime contact between the Trustees (Leadership Team) and the Finance Manager (Mr Chris Axtell). Overall financial decisions are made by the leadership team under the authority of the church members meeting. Authority to oversee the "Business as Usual Payments" (unless unusual or very different from previous payments) is delegated to

the Finance Manager.

The Trustees are aware that, in the absence of a treasurer, they are quite reliant on one person for all finance management in the church. As noted elsewhere in this report, Mr Ian Webber was re-elected as Treasurer in 2022, with his term of office recommencing in January 2023. He has resumed reporting on financial matters to the Trustees and the membership, and continues to support the Finance Manager in the ongoing administration of the church's monies.

Since we live by the Spirit, let us keep in step with the Spirit.
Galatians 5:2

Accepted and confirmed on behalf of the Trustees by _____

on _____.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted	Restricted	Total 2023	Unrestricted	Restricted	Total 2022
		£	£	£	£	£	£
Incoming resources							
Donations and legacies	2	122,453.31	19,137.09	141,590.40	137,282.64	13,484.85	150,767.49
Investments	3	546.98	-	546.98	52.54	-	52.54
Charitable activities	4	4,286.00	-	4,286.00	3,129.80	-	3,129.80
Total income and endowments		127,286.29	19,137.09	146,423.38	140,464.98	13,484.85	153,949.83
Expenditure on							
Charitable activities	5	121,030.19	27,566.35	148,596.54	137,781.70	22,923.30	160,705.00
Total Expenditure		121,030.19	27,566.35	148,596.54	137,781.70	22,923.30	160,705.00
Net income/(expenditure)		6,256.10	(8,429.26)	(2,173.16)	2,683.28	(9,438.45)	(6,755.17)
Transfers between funds	11	(9,423.04)	9,423.04	-	(9,115.11)	9,115.11	-
Net Movement in Funds		(3,166.94)	993.78	(2,173.16)	(6,431.83)	(323.34)	(6,755.17)
Funds Brought Forward							
	11	1,253,504.92	3,779.96	1,257,284.88	1,197,536.75	4,103.30	1,201,640.05
Revaluation Increase		83,782.00	-	83,782.00	62,400.00	-	62,400.00
Prior Year Adjustments		-	-	-	-	-	-
Funds Carried Forward	11	1,334,119.98	4,773.74	1,338,893.72	1,253,504.92	3,779.96	1,257,284.88

The notes on Pages 14 to 21 form part of these financial statements

BALANCE SHEET AT 31 MARCH 2023

	Notes	Unrestricted	Restricted	2023 £	Unrestricted	Restricted	2022 £
Fixed Assets							
Tangible fixed assets	7	1,209,849.94	-	1,209,849.94	1,137,815.38	-	1,137,815.38
		<u>1,209,849.94</u>	<u>-</u>	<u>1,209,849.94</u>	<u>1,137,815.38</u>	<u>-</u>	<u>1,137,815.38</u>
Current Assets							
Debtors	8	3,022.64	55.00	3,077.64	1,807.50	55.00	1,862.50
Bank and Cash	9	121,945.11	4,718.74	126,663.85	114,387.37	3,724.96	118,112.33
		<u>124,967.75</u>	<u>4,773.74</u>	<u>129,741.49</u>	<u>116,194.87</u>	<u>3,779.96</u>	<u>119,974.83</u>
Creditors:							
Amounts falling due within one year	10	697.71	-	697.71	505.33	-	505.33
Net Current Assets		<u>124,270.04</u>	<u>4,773.74</u>	<u>129,043.78</u>	<u>115,689.54</u>	<u>3,779.96</u>	<u>119,469.50</u>
Total Assets less Current Liabilities		<u>1,334,119.98</u>	<u>4,773.74</u>	<u>1,338,893.72</u>	<u>1,253,504.92</u>	<u>3,779.96</u>	<u>1,257,284.88</u>
Funds of the Charity							
Free reserve	11	75,408.04	-	75,408.04	73,189.54	-	73,189.54
Fixed asset nbv	11	261,618.94	-	261,618.94	273,366.38	-	273,366.38
Unrealised gains	11	948,231.00	-	948,231.00	864,449.00	-	864,449.00
Refurbishment	11	48,862.00	-	48,862.00	42,500.00	-	42,500.00
Designated		<u>1,258,711.94</u>	<u>-</u>	<u>1,258,711.94</u>	<u>1,180,315.38</u>	<u>-</u>	<u>1,180,315.38</u>
Unrestricted		<u>1,334,119.98</u>	<u>-</u>	<u>1,334,119.98</u>	<u>1,253,504.92</u>	<u>-</u>	<u>1,253,504.92</u>
Restricted	11	-	4,773.74	4,773.74	-	3,779.96	3,779.96
Total Funds		<u>1,334,119.98</u>	<u>4,773.74</u>	<u>1,338,893.72</u>	<u>1,253,504.92</u>	<u>3,779.96</u>	<u>1,257,284.88</u>

The notes on Pages 14 to 21 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2023**

1 ACCOUNTING POLICIES

a) Basis of preparation

The accounts are prepared in accordance with the, Charities Statement of Recommended Practice (Charities SORP FRS102 and with the Charities Act 2011).

Wealdstone Baptist Church is a registered charity, No. 1132143 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared on a going concern basis as the trustees believe that on the basis of current known economic factors this is a reasonable position. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

b) Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

c) Donations

Donations are accounted for gross when received. Fixed asset gifts in kind are recognized when receivable and are included at fair value.

d) Legacies

Legacies are accounted for on the earlier of notification of an impending distribution and the legacy being received, provided that the legacy can be properly quantified.

e) Investment Income

Investment income is included in the accounts in the year in which it is receivable.

f) Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Grants payable

The Church makes grants to other organisations whose charitable objects compliment its work. They are accounted for in the year in which they are paid.

h) Fixed Assets

The church premises are excluded from the balance sheet because they are over 75 years old and reliable cost information is not available and valuation would incur significant costs, which would be onerous, compared with the additional benefit gained by the user of the accounts.

The Manses are valued using approximate values based on nearby similar property sales, increased using the land registry house price index for Harrow as a formal valuation is not deemed appropriate by the trustees.

i) Depreciation

Depreciation has not been charged on the two Manse premises because, in the opinion of the Trustees, the residual value of the assets is not depreciating.

Depreciation on other fixed assets is calculated to write off the cost or valuation on a straight-line basis over their expected useful life, at the following rates:

Contents and major fixtures in Church	20%
Contents and major fixtures in Halls	20%
Church Decoration / Refurbishment	20%
Manse Refurbishment	20%
Equipment	25%

Refurbishment, equipment, contents or fixtures costing £1000 or less are normally written off in full during the year of expenditure.

j) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The value, aim and use of each designated fund is set out in note 11.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The value, aim and use of each restricted fund is set out in note 11.

The church has no Endowment funds.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2 Donations and legacies

	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
Regular Offerings	61,848.55	-	61,848.55	61,584.74	-	61,584.74
Donations	27,231.00	15,728.76	42,959.76	34,945.00	11,687.20	46,632.20
Gift Aid	18,067.65	885.00	18,952.65	20,354.15	785.00	21,139.15
Church Life	279.26	-	279.26	86.34	-	86.34
Other	15,026.85	2,523.33	17,550.18	20,312.41	1,012.65	21,325.06
Totals	122,453.31	19,137.09	141,590.40	137,282.64	13,484.85	150,767.49

The above restricted income was allocated to the Charity's missionary and organisation accounts

3 Income from Investments

	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
Interest	546.98	-	546.98	52.54	-	52.54
Totals	546.98	-	546.98	52.54	-	52.54

4 Income from activities

	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
Use of premises:						
Cornerstone/Potters House	3,654.00	-	3,654.00	2,502.40	-	2,502.40
Other Churches	141.00	-	141.00	141.00	-	141.00
Other Groups	491.00	-	491.00	486.40	-	486.40
Totals	4,286.00	-	4,286.00	3,129.80	-	3,129.80

5 Expenditure on Charitable activities

	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
Ministry:						
Ministers' salaries, pension & n.i.c.	41,371.82	-	41,371.82	63,514.07	-	63,514.07
Ministers expenses	750.00	-	750.00	1,200.00	-	1,200.00
Church life	2,398.93	-	2,398.93	669.48	-	669.48
	44,520.75	-	44,520.75	65,383.55	-	65,383.55
Establishment:						
Church and Halls	25,223.42	-	25,223.42	26,304.85	-	26,304.85
Staff Accommodation	7,167.29	-	7,167.29	7,382.87	-	7,382.87
Depreciation	24,840.72	-	24,840.72	21,790.47	-	21,790.47
	57,231.43	-	57,231.43	55,478.19	-	55,478.19
Mission:						
Parents & Toddlers	-	1,275.55	1,275.55	-	738.21	738.21
Other	-	26,290.80	26,290.80	-	22,185.09	22,185.09
	-	27,566.35	27,566.35	-	22,923.30	22,923.30
Administration:						
Administrator's employment costs	14,105.00	-	14,105.00	14,122.48	-	14,122.48
Sundry miscellaneous expenses	2,718.81	-	2,718.81	25.00	-	25.00
Equipment or Works (not capitalised)	-	-	-	499.00	-	499.00
Printing & stationery	224.82	-	224.82	274.93	-	274.93
Training	564.88	-	564.88	-	-	-
Subscriptions & donations	1,664.50	-	1,664.50	1,998.55	-	1,998.55
	19,278.01	-	19,278.01	16,919.96	-	16,919.96
Totals	121,030.19	27,566.35	148,596.54	137,781.70	22,923.30	160,705.00

6 Staff costs and Trustees expenses

	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
Ministers Salaries	32,692.16	-	32,692.16	48,376.89	-	48,376.89
Admin Salaries	14,105.00	-	14,105.00	14,122.48	-	14,122.48
Cleaners Salaries	7,032.99	-	7,032.99	7,430.31	-	7,430.31
NI (National Insurance)	-	-	-	910.58	-	910.58
Pension costs	8,679.66	-	8,679.66	14,226.60	-	14,226.60
Other costs	750.00	-	750.00	1,200.00	-	1,200.00
	63,259.81	-	63,259.81	86,266.86	-	86,266.86
Trustee Services (Non Admin / Cleaning see notes below)	-	-	-	4,879.00	-	4,879.00
Totals	63,259.81	-	63,259.81	91,145.86	-	91,145.86

The average number of employees during the year was

5

6

No employee received emoluments in excess of £60,000 during the year (Last year none).

Two Trustees, (one left in June 22) who are also employees (ministers), live in housing wholly owned by the church.

No sums were reimbursed to the Trustees for their work as Trustees (Last year none).

The Church pays pension contributions for one Minister to the Baptist Ministers Pension Trust Limited,

The Church pays pension contributions for one Minister (who left in June 22) to the NEST Pension scheme

The Church pays pension deficit contributions to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension.

The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. Therefore, in accordance with FRS102 Section 28, the liability to the scheme is accounted for on the basis of a discounted cashflow of contributions due under the Schedule of Contributions.

Col T

One trustee is also an admin worker, their wages of £7,052.50 (Last Yr £7,083.66) are included in Admin Salaries

Charity permission for employed trustees is obtained via <https://forms.charitycommission.gov.uk/appoint-a-member-of-staff/>

Trustee services are carried out as per the guidance in Charity Commission Guidance Document CC11

7 Tangible Fixed assets

COST OR VALUATION	Manses £	Manse Refurb £	Church Prem Refurb, contents and £	Equipment £	Total £
Cost as at 31.03.22	237,951.00	44,418.40	71,697.27	-	354,066.67
Valuation as at 31.03.22	864,449.00	-	-	-	864,449.00
Additions	83,782.00	7,693.28	5,400.00	-	96,875.28
Disposals	-	11,158.00	8,174.00	-	19,332.00
As at 31.03.23	1,186,182.00	40,953.68	68,923.27	-	1,296,058.95
DEPRECIATION					
As at 31.03.22	-	36,984.46	43,715.83	-	80,700.29
Charged	-	8,190.74	16,649.98	-	24,840.72
Eliminated	-	11,158.00	8,174.00	-	19,332.00
As at 31.03.23	-	34,017.19	52,191.81	-	86,209.01
Net Book Value					
At 31 March 2023	1,186,182.00	6,936.49	16,731.46	-	1,209,849.94
At 31 March 2022	1,102,400.00	7,433.94	27,981.44	-	1,137,815.38

All of the fixed assets are used for direct charitable purposes. Some of the furniture and equipment, the valuation of which is not material, is also used for the management and administration of the church.

8 Debtors and prepayments

	Unrestricted	Restricted	2023	Unrestricted	Restricted	2022
	£	£	£	£	£	£
Debtors:						
Inland Revenue Gift Aid	1,685.50	55.00	1,740.50	1,807.50	55.00	1,862.50
Prepayments:						
Insurance Pre Paid into next FY	1,337.14	-	1,337.14	-	-	-
	<u>3,022.64</u>	<u>55.00</u>	<u>3,077.64</u>	<u>1,807.50</u>	<u>55.00</u>	<u>1,862.50</u>

9 Cash and Bank

	Unrestricted	Restricted	2023	Unrestricted	Restricted	2022
	£	£	£	£	£	£
Santander Current Account	8,262.75	4,718.74	12,981.49	26,192.49	3,724.96	29,917.45
London Baptist Property Board	31,013.74	-	31,013.74	30,607.98	-	30,607.98
Santander Business Savings	82,608.12	-	82,608.12	57,466.90	-	57,466.90
Parents & Toddlers Cash	60.50	-	60.50	120.00	-	120.00
Totals	<u>121,945.11</u>	<u>4,718.74</u>	<u>126,663.85</u>	<u>114,387.37</u>	<u>3,724.96</u>	<u>118,112.33</u>

10 Creditors and accruals

	Unrestricted	Restricted	2023	Unrestricted	Restricted	2022
	£	£	£	£	£	£
Amounts falling due within one year						
Creditors:						
Utility Companies	277.71	-	277.71	505.33	-	505.33
Accruals:						
Sundry misc expenses (Examination Fees)	420.00	-	420.00	-	-	-
Totals	<u>697.71</u>	<u>-</u>	<u>697.71</u>	<u>505.33</u>	<u>-</u>	<u>505.33</u>

WEALDSTONE BAPTIST CHURCH Registered charity number 1132143

11 Funds	01.04.22	Incoming	Expenditure	Result	Transfers	Revaluations	31.03.23
	£	£	£	£	£	£	£
Free reserve	73,189.54	127,286.29	96,189.47	31,096.82	(28,878.32)	-	75,408.04
Designated							
Fixed asset nbv fund	273,366.38	13,093.28	24,840.72	(11,747.44)	-	-	261,618.94
Unrealised gains fund	864,449.00	-	-	-	-	83,782.00	948,231.00
Refurbishment & Equipment	42,500.00	-	13,093.28	(13,093.28)	19,455.28	-	48,862.00
	1,180,315.38	13,093.28	37,934.00	(24,840.72)	19,455.28	83,782.00	1,258,711.94
Unrestricted Total	1,253,504.92	140,379.57	134,123.47	6,256.10	(9,423.04)	83,782.00	1,334,119.98
Restricted							
Bulgaria Fund	-	1,425.00	1,425.00	-	-	-	-
Cambodia Ministry	-	2,599.38	3,767.70	(1,168.32)	1,168.32	-	-
ECM (Memorys)	35.00	3,920.00	6,256.52	(2,336.52)	2,336.52	-	35.00
HCSL Trust (RE:GENERATION)	-	-	1,468.32	(1,468.32)	1,468.32	-	-
Home Mission Fund	-	-	1,752.36	(1,752.36)	1,752.36	-	-
Members Support	-	1,040.00	1,395.00	(355.00)	355.00	-	-
OMF (Pickards)	-	180.00	180.00	-	-	-	-
Other Funds	-	300.00	560.00	(260.00)	260.00	-	-
Tear Fund	-	1,349.38	1,349.38	-	-	-	-
Walls M & R	20.00	5,500.00	7,836.52	(2,336.52)	2,336.52	-	20.00
Wycliffe (McGrigg)	-	300.00	300.00	-	-	-	-
Parents & Toddlers	3,724.96	2,523.33	1,275.55	1,247.78	(254.00)	-	4,718.74
Totals	3,779.96	19,137.09	27,566.35	(8,429.26)	9,423.04	-	4,773.74
11a Funds (Last Year)	01.04.21	Incoming	Expenditure	Result	Transfers	Revaluations	31.03.22
	£	£	£	£	£	£	£
Free reserve	64,831.54	140,464.98	115,991.23	24,473.75	(16,115.75)	-	73,189.54
Designated							
Fixed asset nbv fund	295,156.85	-	21,790.47	(21,790.47)	-	-	273,366.38
Unrealised gains fund	802,049.00	-	-	-	-	62,400.00	864,449.00
Refurbishment	35,499.36	-	-	-	7,000.64	-	42,500.00
	1,132,705.21	-	21,790.47	(21,790.47)	7,000.64	62,400.00	1,180,315.38
Unrestricted Total	1,197,536.75	140,464.98	137,781.70	2,683.28	(9,115.11)	62,400.00	1,253,504.92
Restricted							
Bulgaria Fund	-	1,405.00	1,405.00	-	-	-	-
Cambodia Ministry	-	604.00	1,729.12	(1,125.12)	1,125.12	-	-
ECM (Memorys)	55.00	4,100.00	6,370.36	(2,270.36)	2,250.36	-	35.00
HCSL Trust (RE:GENERATION)	-	-	1,234.25	(1,234.25)	1,234.25	-	-
Home Mission Fund	-	-	1,687.80	(1,687.80)	1,687.80	-	-
Members Support	-	150.00	150.00	-	-	-	-
OMF (Pickards)	-	180.00	180.00	-	-	-	-
Other Funds	-	258.20	258.20	-	-	-	-
Tear Fund	-	15.00	15.00	-	-	-	-
Walls M & R	40.00	5,480.00	8,875.36	(3,395.36)	3,375.36	-	20.00
Wycliffe (McGrigg)	-	280.00	280.00	-	-	-	-
Parents & Toddlers	4,008.30	1,012.65	738.21	274.44	(557.78)	-	3,724.96
Totals	4,103.30	13,484.85	22,923.30	(9,438.45)	9,115.11	-	3,779.96

Fixed asset nbv fund is the initial value of the manses; additions and depreciation to Church premises and properties.

Unrealised gains fund represents the increase in manse values since the original valuation.

Refurbishment monies are designated for refurbishment and major repairs to the church premises and manses. The trustees

hold this fund as the cost of repairs and refurbishment exceed the ability to cover these from day to day costs. It

will fund specific projects. e.g. The proposed refurbishment and refitting of the kitchen

The Bulgaria Fund supports the Christian Ministry in Bulgaria of an ex member

Cambodia Ministry supports the work in Cambodia of a member

ECM (Memorys) supports the Ministry of two members working with European Christian Mission.

HCSL Trust Harrow Churches Schools Link Trust, working under the title 'Re:generation', provides support for schools in Harrow through school assemblies etc.

Home Mission Fund is the way churches in BUGB (The Baptist Union of Great Britain) support one another financially and share in the task of Encouraging Missionary Disciples

Members Support is used to provide occasional support for members in need

OMF (Pickards) Support for Overseas Missions towards their work and the retirement support of ex members

Other Funds Smaller and intermittent causes, the majority was for Firm Foundation a charity working with Harrow Homeless People

Tear Fund Tearfund is a Christian charity that partners with churches in more than 50 of the world's poorest countries.

Walls M & R Support for members working with Christians in central Asian countries

Wycliffe (McGrigg) Support for Wycliffe Bible Translators in Bible Translation and their support for a church member.

Parents & Toddlers A Church based group providing a meeting place for parents and carers with babies and small children to relax and chat together while children play.

The trustees agree transfers from the unrestricted fund to some restricted funds on a regular basis based on a tithe of last years offerings and other income. The exact amount and allocation is reviewed by the trustees yearly and as required.

12 Related charities

The custodian Trustee of the church is The London Baptist Association which is charity number 1091160.

The church is also a member of the Baptist Union of Great Britain and the London Baptist Association.

The church made a donation to the Baptist Union Home Mission Scheme as set out in note 11.

The church is a member of the Evangelical Alliance.

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Wealdstone Baptist Church

**On accounts for the year
ended**

31st March 2023

**Charity no
(if any)**

1132143

Set out on pages

14 to 21 of the Annual Report and Financial Statements

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2023

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

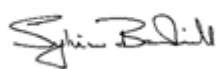
The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

20th December 2023

Name:

Sylvia Bourhill

Relevant professional qualification(s) or body (if any):

FMAAT
10241689

Address:

1st Floor, Bourne House

Cores End Road

Bourne End SL8 5AR

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.