



**Wealdstone**  
Baptist Church

**Wealdstone Baptist Church**  
Charity Number 1132143

**Annual Report & Financial  
Statements**

**April 2021 – March 2022**

<b>Document control information</b>	
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<b>0.1</b>	<b>Compiled Annual Report and Financial Statements</b>
<b>0.2</b>	<b>Additional edits and corrections</b>
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## Statutory Information

Wealdstone Baptist Church (WBC)

Registered Charity number 1132143

*The principal office of Wealdstone Baptist Church is:*

High Street  
Wealdstone  
Harrow  
HA3 5DL

### *Trustees*

Revd Martin Whaley (Senior Minister; Chairman of Trustees)

Mr Chris Coyston (Youth and Children's Minister)

Mrs Rosemary Finlow (Church Secretary)

Mr Tim Hainsworth (Elder until 5<sup>th</sup> March 2022)

Mr Mauricio Lopez Aguirre (Deacon)

Mrs Alison Paterson (Deacon)

Miss Imogene Smith (Deacon)

Mr Keith Smith (Elder)

Ms Lynn Twelvetees (Deacon until December 2021)

Ms Jane Zalwango (Elder)

### *Charity Correspondent*

Mrs Rosemary Finlow

### *Property Trustees*

London Baptist Property Board

### *Bankers*

Santander Bank

London Baptist Property Board

### *Finance Manager*

Mr Chris Axtell

### *Independent Examiner*

Sylvia Bourhill

## Senior Minister's Review of the Year

The previous year presented us with unprecedented challenges, with the pandemic and lockdown. Though these challenges have diminished over the present year, the after-effects remain evident. We have been greatly blessed in that we did not lose any members due to COVID, however, the numbers returning to our services and ministries are not back to what they were pre-pandemic. Along with many churches and charities, our finances have suffered from the consequences of a prolonged lockdown. Looking ahead we have the spectre of increased fuel costs as we do not come under the protection of the domestic price cap. Later this year, our Youth and Children's Pastor will be leaving for a new position at a church in High Wycombe, and it looks unlikely that we will be in a financial position to replace him. These things, together with the difficulties of car-parking restrictions around the church, and the constant challenge of pastoral ministry, might cause us for despair – but we are not a people without hope!

We believe there is a sovereign God, creator of all things who holds all everything in His hands. At the start of the 6th chapter of Isaiah, there was a vision of God in His throne room. He is surrounded by Seraphs, heavenly beings, so fearful that when they raise their voice in praise, the doorposts shake, and the room is filled with smoke. In the centre of the vision is the Lord, seated on His throne. This speaks of someone who is completely in control; He is not running around or looking flustered. His sovereignty is so perfect that He can remain seated and still govern the whole universe. He has responsibility for all creation; every creature, every star, all the heavenly beings, and yet, such is His authority, that He never has need to panic, rush or worry. And in this is our hope; that whatever happens, God is in total control. Nothing escapes His notice. He never misunderstands or gets the wrong end of the stick. What is more, in Revelation 19:4 (800 years later), John has the same vision, and the Lord is still seated! Now, that doesn't mean we always understand what He is doing, in fact, most of the time we don't, and even when we think we do, there is often a twist that makes us realise how small our grasp of Him is. But what we can do is put our trust in Him as the God who is in total control, is unchanging, sees the big picture, loves us enough to surrender His Son to the cross to save us and is more than capable of bringing this glorious plan of salvation to completion.

So, as we leave the last two years of disruption behind (hopefully), let us remember who is really in charge as we move ahead. We can be sure that other issues will surely come along, but we can also be sure of the promise of Jesus that *"this is the will of him who sent me, that I shall lose none of all those he has given me, but raise them up at the last day"* (John 6:39).

Revd. Martin Whaley

## COVID-19

The year covered by this report began with the global COVID-19 pandemic continuing to cause unprecedented disruption. The resulting lockdowns and restrictions had a huge impact on the ministry of the church. Since January 2022, the church has mostly returned to conducting its ministries as they were pre-COVID, though some of the impact of COVID continues in way of reduced numbers and finance. At the completion of the year at the end of March 2022 we are optimistic that things will continue to progress forward until we return, and even exceed, the position we were in at the start of the lockdowns in March 2020.

## Charitable Object

The charity is governed by a constitution which states that the principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The church occupies premises which are held by the London Baptist Property Board, on Trusts which are entirely compatible with the above object.

## Organisational Structure and Decision-making Processes

### *Structure, Governance and Management*

Members of the church are accepted by the general church membership and in accordance with the constitution. The normal form of entry into membership is through baptism by immersion upon personal profession of faith in Jesus Christ and, at the discretion of the Church Members' Meeting, persons seeking membership may be accepted into full membership based on their public profession of faith.

The Members' Meeting normally takes place 6 times per year and has responsibility for the overall policy of the church. In accordance with the constitution, the members appoint a minimum of 3 Trustees; together with the Ministers (who are also appointed by the members), the Trustees collectively make up the Diaconate and Eldership. This group, known as the Leadership Team, are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Members' Meeting by the Trustees for guidance or may be raised by members in the Members' Meeting for further consideration by the Trustees. Though the constitution permits decisions to be made at church meetings by appropriate majorities, the church seeks to work by consensus wherever possible.

## **WBC Mission Statement**

Our Mission Statement (formulated in June 2014) consists of three headings forming the acronym **WBC** (as in **W**ealdstone **B**aptist **C**hurch): **W**orship, **B**uild and **C**onnect. It provides a focus for the ministry of the church and a basis on which to build for the future.

### **Wealdstone Baptist Church Mission Statement**

#### **Our Vision:**

We seek to build a growing community of disciples of Jesus in Wealdstone who are committed to God in worship and to each other in fellowship.

#### **Worship God**

Glorifying God, King of the Church, as we worship together bringing Him our praise and prayers and receiving from Him guidance and power to do His will.

#### **Build the Church**

Glorifying God, Lord of our lives, as we encourage and support one another to submit to His will, walk in His ways, grow in His knowledge and serve in His Church.

#### **Connect with the community**

Glorifying God, Saviour of the World, as we share the Good News of the Gospel and witness through testimony to give everyone in Wealdstone the opportunity to meet Jesus.

## **Achievements and Performance**

The year under review marked the thirteenth year of ordained ministry for the Revd Martin Whaley. Mr Chris Coyston completed his fourth year as Youth and Children's Pastor.

The church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas such as fellowship, encouragement and spiritual growth.

The church welcomes all people to worship and participate in the services and activities of the church.

At the start of April 2021, we had 91 members. During the year 2 members died, 9 members were voted off the membership as they no longer attend our church, and 1 new member joined, giving a total membership of 81 at the end of March 2022.

There were no baptisms during this year.



## Summary of Objectives and Activities

In order to achieve the principal objective, which is set out above, the church usually provides a variety of activities both for its membership and for the community generally. The aim is to show the love of Jesus Christ in both word and deed, and to bring people into a closer relationship with Him as their living Lord. The church seeks to make a difference by providing a positive message, outreach and support to the local community in its activities and hospitality.

The church seeks to achieve this through its weekly activities and events. These are geared at providing non-threatening and welcoming opportunities to engage people from the community in conversation about the message of Jesus, under the guidance of the Leadership Team, as encapsulated in our Mission Statement.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These services usually take place each Sunday at both 10:30am and 6:30pm. There are also seasonal or special services at other times which are advertised in the church flyers, weekly bulletin and the church website (<http://www.w-b-c.org.uk>). There is usually a full youth and children's programme during the morning services and other mid-week events for the children and the youth group. The church aims to be a friendly and welcoming community and seeks to enable ordinary people to live out their faith by welcoming anybody to attend our services.

The church usually runs a series of "Small Groups". Some of the groups are also used as an open outreach to people on the fringe of the church or new to the Christian faith. Further details of these can be obtained from the Trustees on request, or at the Sunday services of worship.

The church usually runs a Parent and Toddlers Group that meets in the church premises on Tuesday and Friday mornings. Intermittently the church also runs an Alpha course for people interested in discovering more about Christianity, and courses exploring different components of Christian belief, such as baptism.

The church runs various events and activities for young people and operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service.

To facilitate the work of the church it is important that we maintain the fabric that comprises the buildings of Wealdstone Baptist Church, including the church halls. This was limited this year due to the COVID lockdown and available finances.

In the previous year Harrow Council informed the church that they intended changing the parking in the roads around the church to limit parking to residents only from 8am to midnight seven days a week. This was implemented in June 2021 and severely impacts the church's work on Sundays and midweek, particularly the valuable community resources such as the Toddler groups and Messy Church. The Church Leadership had written to the council along with many individual members, as well as others who attend our meetings to express our concerns. Bob Blackman, the local Member of Parliament, also wrote to the Council on our behalf, however the council refused to alter its plans. We have been seeking ways to limit the impact, but it has had an impact on those attending the church meetings and on external groups, who use our buildings.

## Further Details of Activities

### Pastoral Team

One important part of the church ministry is the “Pastoral Team”, which meets alternate Wednesday mornings to discuss and pray over the pastoral needs in the church. Over this year we have continued to do this via Zoom. From this meeting decisions are made regarding which members need visiting or what other support is required. The minister leads the Pastoral Team and keeps the leadership aware of any significant issues. If a serious matter arises, the Pastoral Team will involve the Leadership Team or seek support from professional agencies if required.

### Youth and Children’s Work

#### *Sunday Children’s and Youth Programme Overview*

Our Children’s and Youth programme is currently comprised of four age groups:

- Kindles:           Age 0-3 years                   Crèche
- Sparks:           Age 3 - Year 2                   Key stage 1
- Flames:           Year 3 - Year 6                   Key stage 2
- Blaze:            Year 7 – 18 years old           High School/College

#### *Crèche - Kindles*

The Kindles group caters for the age group from birth to 3 years.

Since the COVID lockdown this group has not been running, largely due to low numbers of children in this age group. Previously they had met in the Parlour where a live transmission of the service was streamed into the room.

#### *Sunday School*

Sunday School runs on Sunday mornings and caters for children of school age (age 3 to Year 6). It provides child-friendly Bible teaching through the age-appropriate presentation of Bible stories, games, craft, cooking and other activities.

The aim of Sunday School is to encourage children to discover, investigate and develop their own personal relationship with the Lord Jesus Christ.

It is split into two groups:

1. Sparks:           Age 3 - Year 2                   Key stage 1
2. Flames:           Year 3 - Year 6                   Key stage 2

Normal Sunday School recommenced after the COVID lockdown in September 2021 having moved to Zoom for much of the previous year.

#### *WBC KIDS*

Over the last year we introduced a monthly children’s service under the title “WBC Kids” in place of the All-Age services we had previously been running. These are led by the Youth and Children’s Pastor and bring the Sparks and Flames groups together

## **Youth Work**

The VYC (Virtual Youth Club), which began during the COVID lockdown using Zoom continued until the summer of 2021. Since September 2021 the Youth work has returned to the following formats of Blaze (Sunday School), Fusion (Thursday Bible Study), SNAC (Sunday Night After Church) and Rooted (Saturday Youth Club, monthly).

## **Safeguarding**

The Baptist Union of Great Britain continue with Due Diligence Checking to process Disclosure and Barring Service checks. In the period covered by this report a programme of renewal of DBS checks has continued in line with best practice that recommends checks are now renewed every 5 years.

Carolynne Webber and Jeremy Skinner continue to serve as the church's Designated Persons for safeguarding children and young people with the Trustee with responsibility for safeguarding being Imogene Smith.

## **Parent and Toddlers Group**

The Toddler Group recommenced after the COVID lockdown in September 2021 and has grown back to its pre-COVID popularity with both the Tuesday and Friday groups having as many as 60 children and their carers attending. The session includes a mixture of crafts and age-appropriate toys, followed by refreshments and a time of singing together. At Christmas and Easter, we run Toddler parties at which we explain the meaning of these Christian festivals. The group draws from a wide range of the community, particularly from Eastern European families.

## **Messy Church**

Messy Church would have been in its 11<sup>th</sup> year but was unable to run this year due to the pandemic. Before lockdown our numbers had been growing to the point, where we have had to implement a maximum number of 150 people in the hall each month. We hope to be able to restart Messy Church again in September 2022.

## **Prayer and Prayer Ministry**

In addition to a number of private prayer groups, there several groups open to the wider congregation.

The "War Room", a regular prayer meeting held between 6-9am every Tuesday – Friday morning since February 2016, has continued in a reduced manner since lockdown, meeting only twice a week (Tuesday and Wednesday), partly using Zoom. It is a valuable support for the church's ministry, and we are extremely grateful for the sacrificial support of a number of committed members who continued to meet each week.

Since May 2020, a number of members have committed to a weekly day of prayer and fasting to focus weekly on what we feel is on God's heart at this time. This ends with a Zoom meeting in the evening to pray, share and end with sharing communion

Twice a month on Thursdays our Mission Secretary hosts prayer meetings focusing once on World Mission and once on praying for Cambodia, both are hold on Zoom.

In addition, we continued the monthly evening Prayer Meeting begun on Zoom last year and since September 2021 have been meeting in person in the church building.

We have also continued to support the collaboration with HopeChurch Harrow, Christ Church Roxeth, St. Peter's Harrow and St. Paul's Harrow, and other congregations in the borough on the first Wednesday each month to pray across Harrow Borough online for Revival. This initiative was begun by Malcolm Finlay of HopeChurch Harrow, and WBC has had a strong regular attendance.

## **Small Groups**

In addition to the Sunday Services and the other groups mentioned in this report, the church runs a few small midweek groups. These involve a mix of Bible study, prayer, pastoral support, discipleship and teaching. These groups are very much appreciated by those who attend. The majority of these groups began the year on Zoom but most moved back to meeting in person since September 2021. These groups include the Ladies Bible Study, the "Men for God" group and the Catalyst 20-30's group.

## **CoffeePlus**

At the start of summer 2021 we returned to opening up the church on Friday morning to provide tea, coffee and cake under the title 'CoffeePlus'. There is a small but regular number of attendees from the community as well as members of the church. From 11am a small bible study takes place which has been well attended.

## **Christmas, Easter and other Festivals**

In 2020, having had our regular festivals such as Easter and Christmas disrupted by the pandemic, it was a great joy to be able to celebrate them this year in person.

We adapted our Easter program to reflect the caution still necessary to meet in 2021. During Holy Week an Easter Trail was set up around our church inviting people to read, watch videos and attend short daily services. On Good Friday, the customary walk of witness down the High Street went ahead on a smaller scale with representatives of most local churches attending. The Easter Service was attended by the most people since before lockdown.

Our Christmas programme included carol singing in the local streets and on the church forecourt, a Christmas family service and an evening carol service which was again the best attended evening service of the year. On Christmas Day we were joined by New Life Bible Church for a joint service of celebration.

In the lead up to Easter 2022 we had our 13<sup>th</sup> Lent Reading Series which followed last year's series on the books of the Old Testament with the books of the New Testament. As last year, these were produced as short videos posted daily on YouTube.

## Sunday Teaching Programme

Our teaching programme at the Sunday Services over the last year is shown below. Despite the disruption of the pandemic, we continued to produce services each week; initially pre-recorded, then livestreamed without a congregation, and currently livestreamed with a congregation present.

	Morning services	Evening services
April – Nov 2021	The life of Abraham	Luke's Gospel
Nov – Dec 2021	The Church is...	Luke's Gospel
Jan – March 2022	1 Peter	Luke's Gospel

## Wider Mission and Evangelism

We support a number of church members in Mission beyond Wealdstone, as well as some organisations which share our charitable objectives. JM and CM continued to be based in Spain as they work across Europe with European Christian Mission (ECM) but are looking to relocate back to the UK as JM has been seconded to be regional director for Europe for the Lausanne Conference, which is less dependent on being based in Spain. MW and RW continue their work in Central Asia and visited in the last year to update us on their work. We have continued to support our former Youth Pastor, FA, in her work in Asia. Through the work of our Members, NB and RB, we have been supporting the work of Good News for Everyone (formerly Gideons UK) as they give presentations and distribute New Testaments. Paula Skinner has continued in her role as Mission Secretary.

## Foodbank

We continue to support the work of the local Foodbank with a couple of our members able to issue food vouchers as required to those in need.

## Food Share

A team of volunteers has continued managing and distributing the food share programme, which aims at reducing landfill by collecting food from supermarkets that they can no longer sell but is still good to use. The food distribution is built on our link with the charity FareShare, who co-ordinate the supermarket donations (<https://fareshare.org.uk/>). This ministry continued throughout the year, even though distribution methods were adapted during lockdown.

## Street Pastors

Although Street Pastors continued to meet over the lockdown, the reduced service meant that they stopped using our building. They have, however, returned now to using our building as a base on Saturday evenings. Several of our members volunteer with this ministry.

## Church Leadership and Staff

As previously noted, this year encompassed Revd Martin Whaley's thirteenth year as Senior Minister of WBC and Chris Coyston's fourth as Youth and Children's Pastor. In March 2022, as Chris Coyston's appointment was ending in July, he informed the church that he had accepted a call from a church in High Wycombe to be their Children's and Families Pastor commencing in July 2022. Due to the present financial situation, we are not currently seeking to fill this role and will continue for the present time with one pastor.

Christiane Rohrmueller and Rose Finlow continue their job share as Administrators.

At the end of December 2021, Lynn Twelvetrees completed her term as Deacon and at the start of March 2022, Tim Hainsworth informed the church that he was stepping down as Elder. We want to thank Lynn and Tim for the service to the church leadership team.

Following Lynn Twelvetrees completing her time on the Leadership Team, Revd. Whaley will act as the link between the finance team and Leadership Team. While we are without a Treasurer, the Leadership Team will take responsibility of making financial decisions.

## Financial Review

A full account of the financial activities of the church in the period March 2021 to April 2022 is presented in the annual accounts which accompany this report. As a group of believers, the church gives thanks to God for His provision through the year. The past year saw a great response from a small number of donors that more than made up for the loss of income that used to come from renting out our premises to other organisations. To increase resilience for the future, the Trustees have adopted a more formal reserves policy, which will take effect from the next financial year. This uses a formula looking back over the previous 3 years and ensures that sufficient funds are held in reserve to maintain operations for 3 months, in the event of a future unexpected loss of income or donations.

### Financial summary

A brief summary of our finances for the year are as follows. A full financial statement is included at the end of this report. The unrestricted income and expenditure were both lower than last year. Our designated refurbishment fund was 42.5K up £7K from last year as we have done less maintenance work. This includes the £30K gift that has been earmarked to renovate the kitchen, which we hope to progress with in the year ahead. This is a considerable improvement on the low point in April 2020 following major expense for underpinning and drain refurbishment due to subsidence.

Our 'missionary' giving to support those the church has commissioned into ministry elsewhere was £22K.

### WBC Reserves policy

Due to the amount of property, particularly the large aging sanctuary, and the present cost of staffing, the Leadership Team has decided that a free reserve equal in the range of five to seven month's expenditure should be maintained to enable cash flow in the event of a sudden unexpected change in income or expenditure. This need has been demonstrated in recent years by the unexpected expenditure to deal with the subsidence of the halls and the unexpected drop in income due to the COVID Pandemic. At March 2022 the free reserve was £73,189, which would cover 6.37 months of costs based on 2021-22 expenditure.

### Delegation of Authority in the absence of a Treasurer

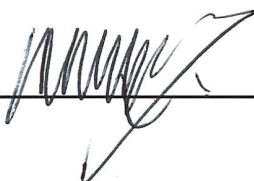
In the present absence of a treasurer, Lynn Twelvetrees was appointed as the prime contact between the Leadership and the finance manager (Mr Chris Axtell). Overall financial decisions are made by the leadership team under the authority of the church members meeting. Authority to oversee the "Business as Usual Payments" (Unless unusual or very different from previous payments) is delegated to the finance manager.

The Leadership is aware that, in the absence of a treasurer, we are quite reliant on one person for all finance management in the church. Our member (and former treasurer), Mr Ian Webber, with agreement from the Leadership, has retained access to the Bank Account and is able to receive text/email notification for transactions. He also maintains access to review the files via

a google drive as a means of monitoring the finance activity.

*Since we live by the Spirit, let us keep in step with the Spirit.*  
**Galatians 5:2**

Accepted and confirmed on behalf of the Trustees by

A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke, positioned above a horizontal line.

on 31<sup>st</sup> January 2023 .



## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted	Restricted	Total 2022	Unrestricted	Restricted	Total 2021
		£	£	£	£	£	£
<b>Incoming resources</b>							
Donations and legacies	2	137,282.64	13,484.85	150,767.49	169,684.38	13,513.51	183,197.89
Investments	3	52.54	-	52.54	141.90	-	141.90
Charitable activities	4	3,129.80	-	3,129.80	222.00	-	222.00
<b>Total income and endowments</b>		<b>140,464.98</b>	<b>13,484.85</b>	<b>153,949.83</b>	<b>170,048.28</b>	<b>13,513.51</b>	<b>183,561.79</b>
<b>Expenditure on</b>							
Charitable activities	5	137,781.70	22,923.30	160,705.00	145,166.90	30,326.30	175,493.20
<b>Total Expenditure</b>		<b>137,781.70</b>	<b>22,923.30</b>	<b>160,705.00</b>	<b>145,166.90</b>	<b>30,326.30</b>	<b>175,493.20</b>
<b>Net income/(expenditure)</b>		2,683.28	(9,438.45)	(6,755.17)	24,881.38	(16,812.79)	8,068.59
Transfers between funds	11	(9,115.11)	9,115.11	-	(15,496.75)	15,496.75	-
<b>Net Movement in Funds</b>		<b>(6,431.83)</b>	<b>(323.34)</b>	<b>(6,755.17)</b>	<b>9,384.63</b>	<b>(1,316.04)</b>	<b>8,068.59</b>
<b>Funds Brought Forward</b>							
	11	1,197,536.75	4,103.30	1,201,640.05	1,188,152.12	5,419.34	1,193,571.46
Revaluation Increase		62,400.00	-	62,400.00	-	-	-
Prior Year Adjustments		-	-	-	-	-	-
<b>Funds Carried Forward</b>	11	<b>1,253,504.92</b>	<b>3,779.96</b>	<b>1,257,284.88</b>	<b>1,197,536.75</b>	<b>4,103.30</b>	<b>1,201,640.05</b>

The notes on Pages 14 to 21 form part of these financial statements

## BALANCE SHEET AT 31 MARCH 2022

	Notes	Unrestricted	Restricted	2022 £	Unrestricted	Restricted	2021 £
<b>Fixed Assets</b>							
Tangible fixed assets	7	1,137,815.38	-	1,137,815.38	1,097,205.85	-	1,097,205.85
		<u>1,137,815.38</u>	<u>-</u>	<u>1,137,815.38</u>	<u>1,097,205.85</u>	<u>-</u>	<u>1,097,205.85</u>
<b>Current Assets</b>							
Debtors	8	1,807.50	55.00	1,862.50	2,340.00	95.00	2,435.00
Bank and Cash	9	114,387.37	3,724.96	118,112.33	97,990.90	4,008.30	101,999.20
		<u>116,194.87</u>	<u>3,779.96</u>	<u>119,974.83</u>	<u>100,330.90</u>	<u>4,103.30</u>	<u>104,434.20</u>
<b>Creditors:</b>							
Amounts falling due within one year	10	505.33	-	505.33	-	-	-
<b>Net Current Assets</b>		<u>115,689.54</u>	<u>3,779.96</u>	<u>119,469.50</u>	<u>100,330.90</u>	<u>4,103.30</u>	<u>104,434.20</u>
<b>Total Assets less Current Liabilities</b>		<u><b>1,253,504.92</b></u>	<u><b>3,779.96</b></u>	<u><b>1,257,284.88</b></u>	<u><b>1,197,536.75</b></u>	<u><b>4,103.30</b></u>	<u><b>1,201,640.05</b></u>
<b>Funds of the Charity</b>							
Free reserve	11	73,189.54	-	73,189.54	64,831.54	-	64,831.54
Fixed asset nbv	11	273,366.38	-	273,366.38	295,156.85	-	295,156.85
Unrealised gains	11	864,449.00	-	864,449.00	802,049.00	-	802,049.00
Refurbishment	11	42,500.00	-	42,500.00	35,499.36	-	35,499.36
Designated		<u>1,180,315.38</u>	<u>-</u>	<u>1,180,315.38</u>	<u>1,132,705.21</u>	<u>-</u>	<u>1,132,705.21</u>
Unrestricted		<u>1,253,504.92</u>	<u>-</u>	<u>1,253,504.92</u>	<u>1,197,536.75</u>	<u>-</u>	<u>1,197,536.75</u>
Restricted	11	-	3,779.96	3,779.96	-	4,103.30	4,103.30
<b>Total Funds</b>		<u><b>1,253,504.92</b></u>	<u><b>3,779.96</b></u>	<u><b>1,257,284.88</b></u>	<u><b>1,197,536.75</b></u>	<u><b>4,103.30</b></u>	<u><b>1,201,640.05</b></u>

The notes on Pages 14 to 21 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2022**

**1 ACCOUNTING POLICIES**

**a) Basis of preparation**

The accounts are prepared in accordance with the, Charities Statement of Recommended Practice (Charities SORP FRS102 and with the Charities Act 2011).

Wealdstone Baptist Church is a registered charity, No. 1132143 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared on a going concern basis as the trustees believe that on the basis of current known economic factors this is a reasonable position. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**b) Income recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

**c) Donations**

Donations are accounted for gross when received. Fixed asset gifts in kind are recognized when receivable and are included at fair value.

**d) Legacies**

Legacies are accounted for on the earlier of notification of an impending distribution and the legacy being received, provided that the legacy can be properly quantified.

**e) Investment Income**

Investment income is included in the accounts in the year in which it is receivable.

**f) Expenditure recognition**

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**g) Grants payable**

The Church makes grants to other organisations whose charitable objects compliment its work. They are accounted for in the year in which they are paid.

**h) Fixed Assets**

The church premises are excluded from the balance sheet because they are over 75 years old and reliable cost information is not available and valuation would incur significant costs, which would be onerous, compared with the additional benefit gained by the user of the accounts.

The Manses are valued using approximate values based on nearby similar property sales, as a formal valuation is not deemed appropriate by the trustees.

## i) Depreciation

Depreciation has not been charged on the two Manse premises because, in the opinion of the Trustees, the residual value of the assets is not depreciating.

Depreciation on other fixed assets is calculated to write off the cost or valuation on a straight-line basis over their expected useful life, at the following rates:

Contents and major fixtures in Church	20%
Contents and major fixtures in Halls	20%
Church Decoration / Refurbishment	20%
Manse Refurbishment	20%
Equipment	25%

Refurbishment, equipment, contents or fixtures costing £1000 or less are normally written off in full during the year of expenditure.

## j) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The value, aim and use of each designated fund is set out in note 11.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The value, aim and use of each restricted fund is set out in note 11.

The church has no Endowment funds.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**2 Donations and legacies**

	Unrestricted £	Restricted £	2022 £	Unrestricted £	Restricted £	2021 £
Regular Offerings	61,584.74	-	61,584.74	60,231.85	-	60,231.85
Donations	34,945.00	11,687.20	46,632.20	43,224.65	12,120.00	55,344.65
Gift Aid	20,354.15	785.00	21,139.15	24,600.62	1,160.00	25,760.62
Legacies	-	-	-	550.00	-	550.00
Church Life	86.34	-	86.34	982.74	-	982.74
Other	20,312.41	1,012.65	21,325.06	40,094.52	233.51	40,328.03
<b>Totals</b>	<b>137,282.64</b>	<b>13,484.85</b>	<b>150,767.49</b>	<b>169,684.38</b>	<b>13,513.51</b>	<b>183,197.89</b>

The above restricted income was allocated to the Charity's missionary and organisation accounts

**3 Income from Investments**

	Unrestricted £	Restricted £	2022 £	Unrestricted £	Restricted £	2021 £
Interest	52.54	-	52.54	141.90	-	141.90
<b>Totals</b>	<b>52.54</b>	<b>-</b>	<b>52.54</b>	<b>141.90</b>	<b>-</b>	<b>141.90</b>

**4 Income from activities**

	Unrestricted £	Restricted £	2022 £	Unrestricted £	Restricted £	2021 £
Use of premises:						
Cornerstone/Potters House	2,502.40	-	2,502.40	146.40	-	146.40
Other Churches	141.00	-	141.00	75.60	-	75.60
Other Groups	486.40	-	486.40	-	-	-
<b>Totals</b>	<b>3,129.80</b>	<b>-</b>	<b>3,129.80</b>	<b>222.00</b>	<b>-</b>	<b>222.00</b>

**5 Expenditure on Charitable activities**

	Unrestricted £	Restricted £	2022 £	Unrestricted £	Restricted £	2021 £
<b>Ministry:</b>						
Ministers' salaries, pension & n.i.c.	63,514.07	-	63,514.07	61,351.10	-	61,351.10
Ministers expenses	1,200.00	-	1,200.00	1,518.78	-	1,518.78
Church life	669.48	-	669.48	602.81	-	602.81
	<b>65,383.55</b>	<b>-</b>	<b>65,383.55</b>	<b>63,472.69</b>	<b>-</b>	<b>63,472.69</b>
<b>Establishment:</b>						
Church and Halls	26,304.85	-	26,304.85	33,067.51	-	33,067.51
Staff Accommodation	7,382.87	-	7,382.87	5,974.80	-	5,974.80
Depreciation	21,790.47	-	21,790.47	22,851.78	-	22,851.78
	<b>55,478.19</b>	<b>-</b>	<b>55,478.19</b>	<b>61,894.09</b>	<b>-</b>	<b>61,894.09</b>
<b>Mission:</b>						
Parents & Toddlers	-	738.21	738.21	-	25.55	25.55
Other	-	22,185.09	22,185.09	-	30,300.75	30,300.75
	<b>-</b>	<b>22,923.30</b>	<b>22,923.30</b>	<b>-</b>	<b>30,326.30</b>	<b>30,326.30</b>
<b>Administration:</b>						
Administrator's employment costs	14,122.48	-	14,122.48	13,928.50	-	13,928.50
Sundry miscellaneous expenses	25.00	-	25.00	4.40	-	4.40
Equipment or Works (not capitalised)	499.00	-	499.00	1,579.91	-	1,579.91
Printing & stationery	274.93	-	274.93	566.53	-	566.53
Subscriptions & donations	1,998.55	-	1,998.55	3,720.78	-	3,720.78
	<b>16,919.96</b>	<b>-</b>	<b>16,919.96</b>	<b>19,800.12</b>	<b>-</b>	<b>19,800.12</b>
<b>Totals</b>	<b>137,781.70</b>	<b>22,923.30</b>	<b>160,705.00</b>	<b>145,166.90</b>	<b>30,326.30</b>	<b>175,493.20</b>

**6 Staff costs and Trustees expenses**

	Unrestricted	Restricted	2022	Unrestricted	Restricted	2021
	£	£	£	£	£	£
Ministers Salaries	48,376.89	-	48,376.89	47,510.82	-	47,510.82
Admin Salaries	14,122.48	-	14,122.48	13,928.50	-	13,928.50
Cleaners Salaries	7,430.31	-	7,430.31	7,925.54	-	7,925.54
NI (National Insurance)	910.58	-	910.58	843.14	-	843.14
Pension costs	14,226.60	-	14,226.60	12,997.14	-	12,997.14
Other costs	1,200.00	-	1,200.00	1,518.78	-	1,518.78
	86,266.86	-	86,266.86	84,723.92	-	84,723.92
Trustee Services (Non Admin / Cleaning see notes below)	4,879.00	-	4,879.00	10,174.00	-	10,174.00
<b>Totals</b>	<b>91,145.86</b>	<b>-</b>	<b>91,145.86</b>	<b>94,897.92</b>	<b>-</b>	<b>94,897.92</b>

The average number of employees during the year was

6

6

No employee received emoluments in excess of £60,000 during the year (Last year none).

Two Trustees, who are also employees (ministers), live in housing wholly owned by the church.

No sums were reimbursed to the Trustees for their work as Trustees (Last year none).

The Church pays pension contributions for one Minister to the Baptist Ministers Pension Trust Limited,

The Church pays pension contributions for one Minister to the NEST Pension scheme

The Church pays pension deficit contributions to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension.

The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. Therefore, in accordance with FRS102 Section 28, the liability to the scheme is accounted for on the basis of a discounted cashflow of contributions due under the Schedule of Contributions.

One trustee is also an admin worker, their wages of £7,083.66 (Last Yr £1,735.50) are included in Admin Salaries

One trustee is also a cleaner, their wages of £2,533.79 (Last Yr £2,423.90) are included in Cleaners Salaries

Charity permission for employed trustees is obtained via <https://forms.charitycommission.gov.uk/appoint-a-member-of-staff/>

A trustee involved in property maintenance has been utilised by the church, their payments are included as Trustee Services.

Trustee services are carried out as per the guidance in Charity Commission Guidance Document CC11

**7 Tangible Fixed assets**

	Manse	Manse Refurb	Church Prem Refurb, contents and	Equipment	Total
COST OR VALUATION	£	£	£	£	£
Cost as at 31.03.21	237,951.00	49,724.95	71,697.27	-	359,373.22
Valuation as at 31.03.21	802,049.00	-	-	-	802,049.00
Additions	62,400.00	-	-	-	62,400.00
Disposals	-	5,306.55	-	-	5,306.55
As at 31.03.22	1,102,400.00	44,418.40	71,697.27	-	1,218,515.67
DEPRECIATION					
As at 31.03.21	-	33,407.33	30,809.04	-	64,216.37
Charged	-	8,883.68	12,906.79	-	21,790.47
Eliminated	-	5,306.55	-	-	5,306.55
As at 31.03.22	-	36,984.46	43,715.83	-	80,700.29
Net Book Value					
At 31 March 2022	1,102,400.00	7,433.94	27,981.44	-	1,137,815.38
At 31 March 2021	1,040,000.00	16,317.62	40,888.23	-	1,097,205.85

All of the fixed assets are used for direct charitable purposes. Some of the furniture and equipment, the valuation of which is not material, is also used for the management and administration of the church.

**8 Debtors**

	Unrestricted	Restricted	2022	Unrestricted	Restricted	2021
	£	£	£	£	£	£
Inland Revenue Gift Aid	1,807.50	55.00	1,862.50	2,340.00	95.00	2,435.00
	1,807.50	55.00	1,862.50	2,340.00	95.00	2,435.00

**9 Cash and Bank**

	Unrestricted	Restricted	2022	Unrestricted	Restricted	2021
	£	£	£	£	£	£
Santander Current Account	26,192.49	3,724.96	29,917.45	9,930.56	4,008.30	13,938.86
London Baptist Property Board	30,607.98	-	30,607.98	30,561.19	-	30,561.19
Santander Business Savings	57,466.90	-	57,466.90	57,461.15	-	57,461.15
Parents & Toddlers Cash	120.00	-	120.00	38.00	-	38.00
<b>Totals</b>	114,387.37	3,724.96	118,112.33	97,990.90	4,008.30	101,999.20

**10 Creditors**

:amounts falling due within one year

Utility Companies

**Totals**

	Unrestricted	Restricted	2022	Unrestricted	Restricted	2021
	£	£	£	£	£	£
	505.33	-	505.33	-	-	-
<b>Totals</b>	505.33	-	505.33	-	-	-

**WEALDSTONE BAPTIST CHURCH** Registered charity number 1132143

<b>11 Funds</b>	<b>01.04.21</b>	<b>Incoming</b>	<b>Expenditure</b>	<b>Result</b>	<b>Transfers</b>	<b>Revaluations</b>	<b>31.03.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Free reserve	64,831.54	140,464.98	115,991.23	24,473.75	(16,115.75)	-	73,189.54
<b>Designated</b>							
Fixed asset nbv fund	295,156.85	-	21,790.47	(21,790.47)	-	-	273,366.38
Unrealised gains fund	802,049.00	-	-	-	-	62,400.00	864,449.00
Refurbishment	35,499.36	-	-	-	7,000.64	-	42,500.00
	1,132,705.21	-	21,790.47	(21,790.47)	7,000.64	62,400.00	1,180,315.38
<b>Unrestricted Total</b>	<b>1,197,536.75</b>	<b>140,464.98</b>	<b>137,781.70</b>	<b>2,683.28</b>	<b>(9,115.11)</b>	<b>62,400.00</b>	<b>1,253,504.92</b>
<b>Restricted</b>							
Bulgaria Fund	-	1,405.00	1,405.00	-	-	-	-
Cambodia Ministry	-	604.00	1,729.12	(1,125.12)	1,125.12	-	-
ECM (Memorys)	55.00	4,100.00	6,370.36	(2,270.36)	2,250.36	-	35.00
HCSL Trust (RE:GENERATION)	-	-	1,234.25	(1,234.25)	1,234.25	-	-
Home Mission Fund	-	-	1,687.80	(1,687.80)	1,687.80	-	-
Members Support	-	150.00	150.00	-	-	-	-
OMF (Pickards)	-	180.00	180.00	-	-	-	-
Other Funds	-	258.20	258.20	-	-	-	-
Tear Fund	-	15.00	15.00	-	-	-	-
Walls M & R	40.00	5,480.00	8,875.36	(3,395.36)	3,375.36	-	20.00
Wycliffe (McGrigg)	-	280.00	280.00	-	-	-	-
Parents & Toddlers	4,008.30	1,012.65	738.21	274.44	(557.78)	-	3,724.96
<b>Totals</b>	<b>4,103.30</b>	<b>13,484.85</b>	<b>22,923.30</b>	<b>(9,438.45)</b>	<b>9,115.11</b>	<b>-</b>	<b>3,779.96</b>
<b>11a Funds (Last Year)</b>	<b>01.04.20</b>	<b>Incoming</b>	<b>Expenditure</b>	<b>Result</b>	<b>Transfers</b>	<b>Revaluations</b>	<b>31.03.21</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Free reserve	68,595.95	170,048.28	122,315.12	47,733.16	(44,334.25)	-	71,994.86
<b>Designated</b>							
Fixed asset nbv fund	310,845.31	-	22,851.78	(22,851.78)	-	-	287,993.53
Unrealised gains fund	802,049.00	-	-	-	-	-	802,049.00
Refurbishment	6,661.86	-	-	-	28,837.50	-	35,499.36
	1,119,556.17	-	22,851.78	(22,851.78)	28,837.50	-	1,125,541.89
<b>Unrestricted Total</b>	<b>1,188,152.12</b>	<b>170,048.28</b>	<b>145,166.90</b>	<b>24,881.38</b>	<b>(15,496.75)</b>	<b>-</b>	<b>1,197,536.75</b>
<b>Restricted</b>							
Bulgaria Fund	-	2,030.00	2,030.00	-	-	-	-
Cambodia Ministry	-	1,400.00	3,491.05	(2,091.05)	2,091.05	-	-
ECM (Memorys)	55.00	3,900.00	6,737.04	(2,837.04)	2,837.04	-	55.00
HCSL Trust (RE:GENERATION)	-	-	1,418.52	(1,418.52)	1,418.52	-	-
Home Mission Fund	-	-	2,127.84	(2,127.84)	2,127.84	-	-
OMF (Pickards)	-	180.00	180.00	-	-	-	-
Other Funds	1,500.00	-	-	-	(1,500.00)	-	-
Tear Fund	-	10.00	10.00	-	-	-	-
Walls M & R	40.00	5,480.00	11,317.04	(5,837.04)	5,837.04	-	40.00
Wycliffe (McGrigg)	-	280.00	2,989.26	(2,709.26)	2,709.26	-	-
Parents & Toddlers	3,824.34	233.51	25.55	207.96	(24.00)	-	4,008.30
<b>Totals</b>	<b>5,419.34</b>	<b>13,513.51</b>	<b>30,326.30</b>	<b>(16,812.79)</b>	<b>15,496.75</b>	<b>-</b>	<b>4,103.30</b>

Fixed asset nbv fund is the initial value of the manses; additions and depreciation to Church premises and properties.

Unrealised gains fund represents the increase in manse values since the original valuation.

Refurbishment monies are designated for refurbishment and major repairs to the church premises and manses. The trustees

hold this fund as the cost of repairs and refurbishment exceed the ability to cover these from day to day costs. It

will fund specific projects. e.g. The proposed refurbishment and refitting of the kitchen

The Bulgaria Fund supports the Christian Ministry in Bulgaria of an ex member

Cambodia Ministry supports the work in Cambodia of a member

ECM (Memorys) supports the Ministry of two members working with European Christian Mission.

HCSL Trust Harrow Churches Schools Link Trust, working under the title 'Re:generation', provides support for schools in Harrow through school assemblies etc.

Home Mission Fund is the way churches in BUGB (The Baptist Union of Great Britain) support one another financially

and share in the task of Encouraging Missionary Disciples

Members Support is used to provide occasional support for members in need

OMF (Pickards) Support for Overseas Missions towards their work and the retirement support of ex members

Other Funds Smaller and intermittent causes, the majority was for Firm Foundation a charity working with Harrow Homeless People

Tear Fund Tearfund is a Christian charity that partners with churches in more than 50 of the world's poorest countries.

Walls M & R Support for members working with Christians in central Asian countries

Wycliffe (McGrigg) Support for Wycliffe Bible Translators in Bible Translation and their support for a church member.

Parents & Toddlers A Church based group providing a meeting place for parents and carers with babies and small children to relax and chat together while children play.

The trustees agree transfers from the unrestricted fund to some restricted funds on a regular basis based on a tithe of last years offerings and other income. The exact amount and allocation is reviewed by the trustees yearly and as required.

## 12 Related charities

The custodian Trustee of the church is The London Baptist Association which is charity number 1091160.

The church is also a member of the Baptist Union of Great Britain and the London Baptist Association.

The church made a donation to the Baptist Union Home Mission Scheme as set out in note 18.

The church is a member of the Evangelical Alliance.





Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Wealdstone Baptist Church

On accounts for the year  
ended

31<sup>st</sup> March 2022

Charity no  
(if any)

1132143

Set out on pages

14 to 21 of the Annual Report and Financial Statements

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2022

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

30<sup>th</sup> January 2023

Name:

Sylvia Bourhill

**Relevant professional qualification(s) or body (if any):**

FMAAT  
10241689

**Address:**

1<sup>st</sup> Floor, Bourne House

Cores End Road

Bourne End SL8 5AR

## Section B

## Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**