

**Parish Church  
of  
St Mary Plaistow  
(Bromley)**



**Annual Report  
and  
Financial Statements  
of the  
Parochial Church Council**

**for the year ended 31<sup>st</sup> December 2023**

**Incumbent:**  
Rev. Alan Keeler

**Bank:**  
National Westminster Bank  
Bromley, Kent

**Independent Examiner:**  
Edwina Davis CA CTA



### **Administrative Information**

St Mary's Church is situated in College Road, in an area of Bromley referred to as Plaistow. It is part of the Diocese of Rochester within the Church of England. The correspondence address is The Parish Office, 61 College Road, Bromley, BR1 3QG.

The Parochial Church Council (P.C.C.) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission as charity number 1132142.

### **Objectives**

St Mary's P.C.C. has the responsibility of co-operating with the Vicar, Revd. Alan Keeler, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Mary's Church House and Hall (61 College Road) and 31 Fairfield Road.

### **P.C.C. Membership**

Members of the PCC are ex-officio, co-opted or elected by the Annual Parochial Church Meeting (A.P.C.M.) in accordance with the Church Representation Rules. All P.C.C. members are Trustees of the Charity.

During the year the following people served as members of the PCC:

**Incumbent:** Revd. Alan Keeler

**Wardens:** Maria Staines and Clem Sutton (both from Sept 2023)

**Representatives of Deanery Synod:** Trine Hevezi (from May 2023); (and one place vacant)

**Co-opted members:** Jill Atkinson -Treasurer; Revd. Alison Tyler - retired priest.

### **Elected members:**

John Beale (until April 2023); Juliet Bermingham (until April 2023); Frances Boyden; Trine Hevezi (until April 2023); Merle Jones; Lisa Morris; Anthia Page (from April 2023); Suzanne Spooner; Maria Staines (until April 2023); Clem Sutton (April – Sept 2023); Atlanta Topham (from July 2023); plus, John Beale, Sylvia Chance & Paul Knight, elected to Warden team Sept 2023.

### **Committees:**

The PCC operates through a number of committees which meet between full meetings of the PCC.

*Standing:* this is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

*Finance and General Purpose:* oversees the general finances and other operational needs of St Mary's, by monitoring income and expenditure, budgeting and co-ordinating the review of Christian giving.

*House and Hall:* attends to matters relating to the running of House and Hall, by dealing with lettings, maintenance, income and expenditure budgeting.

*Magazine:* attends to the production of the parish magazine, including editing, sale of advertising space, printing and distribution

*Pastoral Team:* keeps in contact with and supports Church members.

*Safeguarding and Health and Safety Committee:* develops the safeguarding policies of St Marys and implements good practice.

*Sunday Club:* plans and supervises the work with young people and children.

In addition to the above, various working parties are set up to implement strategy and action agreed by the PCC.

### **Church Attendance**

There were 92 people on the electoral roll at the A.P.C.M. in April 2023. The average Sunday attendance in church in October 2023 was 42 adults and 9 children, with about 50 "views" of the online recordings. 264 people attended services over Christmas.

### **Review of the Year**

St Mary's has a lively congregational life expressed in a central tradition. The congregation has a great variety of people and interests. There are many ways in which people express their worship and service.

During the year the church gradually returned to some more of its pre-Covid practices, with PCC meetings being held in person, and the optional use of the chalice being reinstated. New people were welcomed into the church family. The vicar, Alan Keeler, announced his plans to retire in January 2024, and steps were taken to prepare for the vacancy. A team of churchwardens was elected at a special parochial meeting in September, two of whom would be in post each year, supported by the other four. Church members celebrated the Coronation in May, and in "Splendid September", St Mary's 160<sup>th</sup> birthday was marked with a series of events. A generous offer to "match-fund" up to £10,000 of the money raised for the restoration of the chancel murals sparked a renewed enthusiasm, and the target was reached before the end of the year.

The church building has a sense of grandeur, and has generally been kept in good repair, thanks to the efforts of volunteers. The boiler continued to receive attention, and insurance claims covered most of the cost of repairing a damaged gate pier and a porch door broken during a break-in. Work on repairs to the church roof were begun. Discussions continue on the best way to repair the entrance porch.

During 2023 there were two baptisms, no weddings and ten funerals - four of the latter were in church. No one was confirmed.

### **St Mary's Financial Strategy**

The accounts of a church can be daunting to read. But the detail expresses the basic shape of money that is received and money that is spent. As a principle a church should be managed to enable its mission to be effective. The key financial activity is wise expenditure and having strategic savings. It is about using money so that the life of the church flourishes for the glory of God.

St Mary's spends money in a variety of ways:

To the Diocese of Rochester:

This pays for the diocese, the national church and clergy training

It pays the stipends of the clergy

There is payment for ministry:

The life of worship and music



Youth work  
Administrative staff  
The running and repairs of:  
The church building  
Church House  
31 Fairfield Road  
Supporting mission agencies

St Mary's receives money in a variety of ways

From the giving of the congregation  
Planned giving  
Gift Aid  
Legacies  
Collections in the services  
Fees for certain services and activities  
Money raised from our assets  
The activities of Church House  
The rent from 31 Fairfield Road  
Interest on investments

St Mary's saves money in a variety of ways

Money put aside for the quinquennial repairs to the building  
Moneys given for specific purposes e.g.  
The Knight bequest for the roof  
The Organ fund  
The Margaret Turner Fund for missionary outreach and spiritual education  
Moneys given for specific projects e.g.  
The Murals Restoration  
Moneys held for ongoing ministry e.g.  
BATS

Put in this way the giving of the congregation is part of enabling the work of the church to be vibrant. How we give and how we spend is about seeing the Christian faith prosper in our congregation and community. So, when we talk about stewardship it is not about just making ends meet but enabling our vision of serving God to be enabled. The big picture is about seeing our church grow in faith, in service and in numbers. Our money is part of that vision.

### **Financial Review**

Church members continued their generous support, not only in their regular giving towards general expenses, but also through donations to various appeals, both for the restoration of the Murals and also for various charities, including Christian Aid, Poverty and Hope and The Children's Society. A grant was received from the Society of Antiquaries towards the Mural fund. The total income for the year exceeded expenditure, both for unrestricted funds - thanks to the careful management of the House & Hall complex; and also, for restricted funds – as a result of all the money raised awaiting the mural repairs. However, work on the porch, the roof and the church heating system remains unfinished, repairs are needed to Church House, and discussions continue about the best way to finance these in the future. Furthermore, although regular givers have continued to support the church, sadly some have died or moved away since the stewardship campaign in 2021, and thought will need to be

given to how best to encourage new contributors and the positive revision of existing standing orders by those who can afford it.

### **Reserves and investment policy**

The PCC needs reserves to enable it to progress its work and to protect its current activities, in order to allow the PCC to meet its responsibilities and to ensure that it continues to operate on a going concern basis. The PCC has examined the needs, risks and challenges faced in both the short and medium term and has formulated a policy to meet those needs, which are satisfied by the level of reserves at the balance sheet date.

The current level of free reserves represents 4½ months expenditure. The PCC's policy is to have between 6 months and 12 months expenditure held in reserve. The PCC, through the Finance and General Purposes Committee, monitors the position, most recently on 26<sup>th</sup> March 2024. Where reserves fall below 6 months expenditure, income and expenditure are monitored more closely by the Trustees to ensure the Charity can continue to meet its financial obligations when due.

It is our strategy to invest our funds balances with the CBF Church of England Deposit Fund; National Savings and Investments and National Westminster Bank.

### **Risk Management**

During the year we continued the programme of identifying the major risks which impact the work of the church in the parish. DBS checks were kept up to date, and the Safeguarding and Health and Safety Committee worked hard to ensure all the risks relating to church activities were assessed correctly. Lisa Morris took over from Anthia Page as Parish Safeguarding officer in April. The safe Covid practices adopted both for the Church building and for House & Hall users were reviewed regularly, and precautions continued to be modified. The small electrical appliances used throughout the church complex received their annual test and all the fire extinguishers were checked. Gratings and flagstones in church as well as the safety of the trees, roof slates and of the paths in the churchyard continue to be monitored. The lightning conductor was tested. The clergy vestry was quarantined prior to the removal of a fungus growth. The church properties are all let through agents, and have continued to provide a reliable source of income.

Whilst the church does not act as a custodian for funds belonging to others, the church does, from time to time, collect money on behalf of other charities (e.g. The Children's Society). Such funds are kept separate from the Church funds until such time as they are paid over.

The Report of the P.C.C. has been prepared in accordance with Financial Reporting Standard 102 (effective January 2016).

Approved by the PCC on 7<sup>th</sup> April 2024 and signed on their behalf by



Clem Sutton - Churchwarden



Maria Staines - Churchwarden

**PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY**  
**Statement of Financial Activities**  
**for the year ended 31 December 2023**

	Note	Unrestricted Funds £	Restricted Funds £	<b>TOTAL FUNDS</b>	
				<b>2023</b> £	<b>2022</b> £
<b>Incoming Resources</b>					
Voluntary Income	2(a)	50,776	34,665	85,441	71,880
Activities for Generating Funds	2(b)	44,205	0	44,205	43,331
Income from Investments	2(c)	60,942	1,608	62,550	52,008
Income from Church Activities	2(d)	1,137	0	1,137	1,454
Other Incoming Resources	2(e)	0	7,544	7,544	0
<b>Total Incoming Resources</b>		<b>157,060</b>	<b>43,817</b>	<b>200,877</b>	<b>168,673</b>
<b>Resources Expended</b>					
Church Activities	3(a)	146,983	10,297	157,280	164,848
Raising Funds	3(b)	0	0	0	0
<b>Total Resources Expended</b>		<b>146,983</b>	<b>10,297</b>	<b>157,280</b>	<b>164,848</b>
NET INCOMING/(OUTGOING) RESOURCES		10,077	33,520	43,597	3,825
Gains & Losses on Investments		60,000	1,112	61,112	-1,577
<b>NET MOVEMENT ON FUNDS</b>		<b>70,077</b>	<b>34,632</b>	<b>104,709</b>	<b>2,248</b>
Balances brought forward at 1.1.2023		318,993	136,158	455,151	452,903
<b>Balances carried forward at 31.12.2023</b>	£	<b>389,070</b>	<b>170,790</b>	<b>559,860</b>	<b>455,151</b>

**PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY****Statement of Financial Activities****for the year ended 31 December 2022**

Prior year SOFA for comparative purposes

	Note	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>TOTAL FUNDS 2022</b>
		£	£	£
<b>Incoming Resources</b>				
Voluntary Income	2(a)	54,617	17,263	71,880
Activities for Generating Funds	2(b)	43,331	0	43,331
Income from Investments	2(c)	51,477	531	52,008
Income from Church Activities	2(d)	1,454	0	1,454
Other Incoming Resources	2(e)	0	0	0
<b>Total Incoming Resources</b>		<b>150,879</b>	<b>17,794</b>	<b>168,673</b>
<b>Resources Expended</b>				
Church Activities	3(a)	157,603	7,245	164,848
Raising Funds	3(b)	0	0	0
<b>Total Resources Expended</b>		<b>157,603</b>	<b>7,245</b>	<b>164,848</b>
NET INCOMING/(OUTGOING) RESOURCES		-6,724	10,549	3,825
Gains & (Losses) on Investments			-1,577	-1,577
<b>NET MOVEMENT ON FUNDS</b>		<b>-6,724</b>	<b>8,972</b>	<b>2,248</b>
Balances brought forward at 1.1.2022		325,717	127,186	452,903
<b>Balances carried forward at 31.12.2022</b>	£	<b>318,993</b>	<b>136,158</b>	<b>455,151</b>



**PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY**  
**Balance Sheet at 31 December 2023**

	Note	2023	2022
<b>Fixed Assets</b>			
Tangible Fixed Assets		0	0
<b>Investment Assets</b>			
31 Fairfield Road	5	300,000	240,000
Church of England Investment Fund			
- Income Shares		12,930	11,818
		<b>312,930</b>	<b>251,818</b>
<b>Current Assets</b>			
Debtors - Church		4,827	2,606
Debtors - Tax recoverable		26,435	27,100
Debtors - House & Hall		3,400	7,648
Short term deposits		125,636	126,220
Cash at bank and in hand -Church		63,694	10,081
Cash at bank - House & Hall		35,953	33,730
Cash at bank and in hand - Magazine		2,017	1,838
Cash at bank and in hand - Memorial books			4,153
Cash at bank - Baby & Toddler Group			524
Cash at bank - Christmas Journey			791
		<b>261,962</b>	<b>214,691</b>
<b>Liabilities: amounts falling due within one year</b>			
Sundries		13,167	5,783
Prepayments re House & Hall		1,865	5,484
Magazine			91
		<b>15,032</b>	<b>11,358</b>
<b>Net current assets</b>		<b>246,930</b>	<b>203,333</b>
<b>NET ASSETS</b>	£	<b>559,860</b>	<b>455,151</b>
<b>FUNDS</b>			
Unrestricted		389,070	318,993
Restricted		170,790	136,158
	£	<b>559,860</b>	<b>455,151</b>

The Financial Statements have been prepared in accordance with Financial Reporting Standard 102 (effective 2016).

Approved by the Parochial Church Council on 7th April 2024 and signed on its behalf by :



Maria Staines (Churchwarden);



Clem Sutton (Churchwarden)



J.E. Atkinson (Treasurer)



**PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY**  
**Notes to the Financial Statements**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Financial Reporting Standard 102 and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements are the consolidation of all the activities of St Mary's including House & Hall.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

These accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another church body nor those that are informal gatherings of Church members.

**Incoming resources**

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the donations are received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount.

Funds raised by fete, garden party and similar events are accounted for net as expenses are not significant.

Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is normally recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable and are all received gross.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

**Resources Expended**

Grants

Grants or donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

£60,000 was paid as the 2023 Diocesan Offer by 31st December.

### **Fixed Assets**

Consecrated land and buildings and movable church furnishings

Consecrated and benefited property is excluded from the accounts by S. 96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure and separately disclosed.

The Church building and contents are currently insured for £17,950,000. The current figures for House and Hall are £3,119,929 (buildings) and £56,466 (contents).

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

### **Investments**

Investments in shares are shown at market value at 31 December.

Other land and buildings

The PCC owns a half share in the freehold interest in 31 Fairfield Road. This was previously the curate's house but is now rented to provide investment income. The remaining share is owned by the Diocese of Rochester. The value shown is the market value as estimated as at 31st December 2023 based on published records of local sales. As the property is intended to continue to be held as an investment and not sold in the short term, a revaluation will be undertaken when either the trustees consider that the local market conditions have changed materially, or a sale is envisaged.

It is anticipated that a period of not more than 5 years should elapse between revaluations.

It is currently insured for £533,164 based on rebuilding costs as at November 2023.

### **Current assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors.

No provision is considered necessary for amounts that may prove uncollectable. Short term deposits are held on deposit with the National Savings Bank, the Central Board of Finance of the Church of England or the PCC's bankers.

**2. INCOMING RESOURCES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>TOTAL FUNDS</b>	
	<b>£</b>	<b>£</b>	<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
<b>2(a) Voluntary Income</b>				
Planned giving:				
Gift Aid donations	35,678		35,678	37,276
Income tax recoverable	9,525		9,525	10,766
Other planned giving	2,920		2,920	5,301
Other collections at all services	1,789	1,215	3,004	2,335
Grants		4,500	4,500	1,954
Donations, appeals etc	864	24,500	25,364	12,748
Income tax recoverable on other income		4,450	4,450	1,500
Legacies	0	0	0	0
	<b>50,776</b>	<b>34,665</b>	<b>85,441</b>	<b>71,880</b>
<b>2(b) Activities for Generating Funds</b>				
Sales and other Fund Raising events	50		50	100
Church Hall lettings	44,155		44,155	43,231
	<b>44,205</b>	<b>0</b>	<b>44,205</b>	<b>43,331</b>
<b>2(c) Income from investments</b>				
Dividends and interest	1,148	1,608	2,756	730
House and Hall - Flats and office lettings	44,352		44,352	36,321
31 Fairfield Road	15,442		15,442	14,957
	<b>60,942</b>	<b>1,608</b>	<b>62,550</b>	<b>52,008</b>
<b>2(d) Income from Church Activities</b>				
Magazines	634		634	475
Memorial books	120		120	122
Fees	383		383	857
	<b>1,137</b>	<b>0</b>	<b>1,137</b>	<b>1,454</b>
<b>2(e) Other Incoming Resources</b>				
Insurance claim		7,544	7,544	0
	<b>0</b>	<b>7,544</b>	<b>7,544</b>	<b>0</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>£ 157,060</b>	<b>43,817</b>	<b>200,877</b>	<b>168,673</b>



**3. RESOURCES EXPENDED**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>TOTAL FUNDS</b>	
	£	£	2023	2022
			£	£
<b>3(a) Church Activities</b>				
Missionary & charitable giving:				
Church overseas:				
Missionary societies	600		600	1,213
Relief & development agencies		325	325	550
Home missions & other church societies	2,065	890	2,955	2,047
Secular charities			0	276
	<b>2,665</b>	<b>1,215</b>	<b>3,880</b>	<b>4,086</b>
Ministry:				
Diocesan offer	59,647	353	60,000	63,000
Clergy & Ministry team expenses	5,067		5,067	4,421
Church running expenses:				
Heating & lighting	2,490		2,490	2,342
Insurance	6,858		6,858	6,346
Cleaning	1,467		1,467	1,605
Church maintenance				
General maintenance	5,305		5,305	5,173
Boiler repairs	2,700		2,700	0
Repairs covered by insurance		7,544	7,544	0
Upkeep of services				
Altar wine, candles etc	495		495	158
Flowers	446	536	982	669
Upkeep of churchyard	475		475	460
Magazine & bookstall	364		364	385
Cost of Youth work	214		214	109
Hall running & repair costs	43,913		43,913	62,149
Upkeep of 31 Fairfield Road	3,102		3,102	1,932
Organist honoraria	2,350		2,350	2,500
Other	1,694	108	1,802	2,119
Parish administrator & expenses	5,340		5,340	5,246
Printing & stationery	2,039		2,039	1,695
Bank Charges	287		287	168
Margaret Turner fund payments		541	541	223
Memorial Books	65		65	62
	<b>146,983</b>	<b>10,297</b>	<b>157,280</b>	<b>164,848</b>
<b>3(b) Raising Funds</b>				
Stewardship costs			0	0
	0	0	0	0
<b>TOTAL RESOURCES EXPENDED</b>	<b>£ 146,983</b>	<b>10,297</b>	<b>157,280</b>	<b>164,848</b>

#### 4. CONTRACTOR COSTS

	2023	2022
Organists	2,350	2,500
Parish Administrators	17,369	18,529
Cleaners	10,373	10,339
	<u>£ 30,092</u>	<u>31,368</u>

No material reimbursements of travelling or subsistence expenses were made to PCC members, other than the clergy expenses shown above. Atlanta Topham was a member of the PCC from July 2023. Between July and December 2023 she was paid £8,815 for administrative support.

In 2023 PCC members contributed £5,685 to the church's general income.

#### 5. INVESTMENT ASSETS

31 Fairfield Road	Freehold £	Total £
VALUATION as at 31 December 2022	240,000	240,000
INCREASE IN ESTIMATED VALUE	60,000	60,000
VALUATION as at 31 December 2023	<u>300,000</u>	<u>300,000</u>

#### 6. ANALYSIS OF ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2023 £	2022 £
Fixed assets	0	0	0	0
Investments	300,000	12,930	312,930	251,818
Current assets	104,102	157,860	261,962	214,691
Liabilities	-15,032		-15,032	-11,358
Fund balance	<u>£ 389,070</u>	<u>170,790</u>	<u>559,860</u>	<u>455,151</u>

##### Analysis by fund:

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2023 £	2022 £
Augmentation		12,930	12,930	11,818
BATS	250	274	524	524
Christmas Journey		791	791	791
31 Fairfield Rd - Church Repair fund	4,877		4,877	5,753
31 Fairfield Rd - Property	300,000		300,000	240,000
Fabric	28,179		28,179	28,508
General	751		751	1,897
House & Hall	37,488		37,488	22,894
Roof (Knight)		45,263	45,263	44,757
Magazine	2,017		2,017	1,747
Margaret Turner Fund		31,943	31,943	32,121
Memorial Books Fund	4,251		4,251	4,196
Murals		48,868	48,868	15,776
Organ		18,694	18,694	18,486
Special purposes	11,257	12,027	23,284	25,883
	<u>£ 389,070</u>	<u>170,790</u>	<u>559,860</u>	<u>455,151</u>

**Analysis of Funds:****Augmentation Fund**

The income from the Augmentation Fund is to be used towards the cost of clergy stipends. Held by the Diocese.

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2023	2022
Balance 1st January 2023		11,818	11,818	13,395
Dividends		353	353	351
Clergy stipend		-353	-353	-351
Unrealised gain/loss		1,112	1,112	-1,577
Carried forward		<u>12,930</u>	<u>12,930</u>	<u>11,818</u>

**BATS**

Restricted funds of the Baby and Toddler group.

Balance 1st January 2023	250	274	524	274
Total income		0	0	0
Total expenditure		0	0	0
Transfer from general fund	0		0	250
Carried forward	<u>250</u>	<u>274</u>	<u>524</u>	<u>524</u>

**Christmas Journey**

Monies received and spent running the Christmas Journey

Balance 1st January 2023		791	791	791
Total general income		0	0	0
Total expenditure		0	0	0
Carried forward		<u>791</u>	<u>791</u>	<u>791</u>

**31 Fairfield Road Fund**

The 31 Fairfield Road Fund is the original cost of 31 Fairfield Road plus amounts set aside for the future maintenance of the house.

Balance in church repair fund 1st January 2023	5,753		5,753	5,925
Half of market value (2023)	300,000		300,000	240,000
Transfers from general church fund	690		690	690
Interest received	152		152	28
Repairs to property paid by fund	-1,520		-1,520	-890
Quinquennial inspection	-198		-198	0
Carried forward	<u>304,877</u>		<u>304,877</u>	<u>245,753</u>

**Fabric Fund**

Monies in the fabric fund have been given or designated for work to the church building. Held by the Diocese.

Balance 1st January 2023	28,508		28,508	26,840
Transfers from general church fund	1,530		1,530	1,530
Interest	841		841	138
Payments from fund for church repairs	-2,700		-2,700	0
Carried forward	<u>28,179</u>		<u>28,179</u>	<u>28,508</u>

**General Church Fund**

Balance 1st January 2023	1,897		1,897	2,712
Total general income	66,351	1,215	67,566	73,726
Total general expenditure	-97,777	-1,215	-98,992	-100,071
Transfer to Church Repair funds	-2,220		-2,220	-2,220
Transfer to BATS	0		0	-250
Transfer from House & Hall funds	30,000		30,000	25,000
Transfer from Special Purposes fund	2,500		2,500	3,000
Carried forward	<u>751</u>	<u>0</u>	<u>751</u>	<u>1,897</u>

**House & Hall funds**

Monies received through the operation of the "House & Hall" complex, any surplus being available to finance the general expenditure of the church.

Balance 1st January 2023	22,894		22,894	27,181
Total income	88,507		88,507	82,862
Total expenditure	-43,913		-43,913	-62,149
Transfer to general church funds	-30,000		-30,000	-25,000
Carried forward	<u>37,488</u>		<u>37,488</u>	<u>22,894</u>

**Knight Bequest**

The Knight bequest was given to the PCC specifically for repairs to the church roof.

Balance 1st January 2023		44,757	44,757	44,673
Interest		506	506	84
Roof repairs		0	0	0
Carried forward		<u>45,263</u>	<u>45,263</u>	<u>44,757</u>



	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
			2023	2022
<b>Magazine Fund</b>				
Monies received for the publication of the church magazine.				
Balance 1st January 2023	1,747		1,747	1,657
Total income	634		634	475
Total expenditure	-364		-364	-385
Carried forward	<u>2,017</u>		<u>2,017</u>	<u>1,747</u>
<b>Margaret Turner Fund</b>				
The Margaret Turner Bequest was given to aid missionary outreach to the community and the spiritual education of the parishioners.				
Balance 1st January 2023		32,121	32,121	32,283
Courses		0	0	-121
Refreshments after special services		-139	-139	0
160th Commemoration		-402	-402	-102
Interest		363	363	61
Carried forward		<u>31,943</u>	<u>31,943</u>	<u>32,121</u>
<b>Memorial Books</b>				
Monies received in return for entries in the church memorial books.				
Balance 1st January 2023	4,196		4,196	4,136
Total income	120		120	122
Total expenditure	-65		-65	-62
Carried forward	<u>4,251</u>		<u>4,251</u>	<u>4,196</u>
<b>Organ Fund</b>				
The monies in the organ fund have been given for repairs to the church organ.				
Balance 1st January 2023		18,486	18,486	18,451
Repairs (not routine maintenance)		0	0	0
Interest		208	208	35
Carried forward		<u>18,694</u>	<u>18,694</u>	<u>18,486</u>
<b>Special Purposes Funds:</b>				
Monies in the Special Purposes Fund have been designated or restricted to finance special worthwhile projects within the Church which fall outside its general running expenses.				
Balance 1st January 2023	13,748	12,135	25,883	29,416
Donations & related tax	300	536	836	151
Purchases - Grace café equipment		-108	-108	-48
Purchases - church flowers	-446	-536	-982	-669
Interest	155		155	33
Transferred to General Fund	-2,500		-2,500	-3,000
Carried forward	<u>11,257</u>	<u>12,027</u>	<u>23,284</u>	<u>25,883</u>
<b>Murals Fund</b>				
Balance 1st January		15,776	15,776	5,169
Fundraising/donations		23,964	23,964	9,107
Grants		4,500	4,500	0
Interest		178	178	0
Expenditure		0	0	0
Income tax receivable		4,450	4,450	1,500
Carried forward 31st December		<u>48,868</u>	<u>48,868</u>	<u>15,776</u>

**FOR THE YEAR ENDED 31 DECEMBER 2023****Summarised Analysis of Funds**

	At 1 January 2023 £	Income £	Expenditure £	Transfers, other gains and losses £	At 31 Dec 2023 £
<b>Unrestricted Funds - undesignated</b>	1,897	66,351	-97,777	30,280	751
<b>Unrestricted Funds - designated</b>					
31 Fairfield Road Fund - church repair fund	5,753	152	-1,718	690	4,877
31 Fairfield Road Fund - property	240,000			60,000	300,000
BATS	250				250
Fabric Fund	28,508	841	-2,700	1,530	28,179
House & Hall Fund	22,894	88,507	-43,913	-30,000	37,488
Magazine Fund	1,747	634	-364		2,017
Memorial Books	4,196	120	-65		4,251
Special Purposes Fund	13,748	455	-446	-2,500	11,257
	<u>317,096</u>	<u>90,709</u>	<u>-49,206</u>	<u>29,720</u>	<u>388,319</u>
<b>Restricted Funds</b>					
Augmentation Fund	11,818	353	-353	1,112	12,930
BATS	274	0	0		274
Christmas Journey	791	0	0		791
General Church Fund	0	1,215	-1,215		0
Knight Bequest	44,757	506	0		45,263
Margaret Turner Fund	32,121	363	-541		31,943
Organ Fund	18,486	208	0		18,694
Special Purposes Fund	12,135	536	-644		12,027
Murals Fund	15,776	33,092	0		48,868
	<u>136,158</u>	<u>36,273</u>	<u>-2,753</u>	<u>1,112</u>	<u>170,790</u>
<b>Total funds</b>	<u>455,151</u>	<u>193,333</u>	<u>-149,736</u>	<u>61,112</u>	<u>559,860</u>

## Independent examiner's report to the trustees of the Parochial Church Council of the Parish Church of St. Mary (Plaistow) Bromley

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Parish Church of St. Mary (Plaistow) Bromley (the "Charity") for the year ended 31 December 2023.

### Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 27 April 2024

**Name:** Edwina Davis

**Relevant professional qualification or membership of professional bodies (if any):**

Chartered Accountant (CA) Chartered Tax Adviser (CTA)

**Address:** 62 Kings Avenue, Bromley, Kent, BR1 4HL