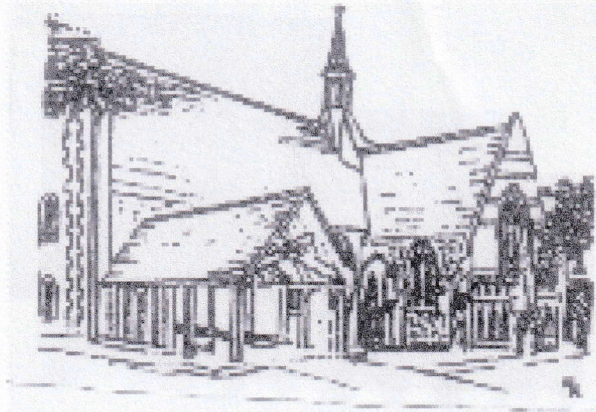


**Parish Church  
of  
St. Mary (Plaistow)  
Bromley**



**Annual Report  
and  
Financial Statements  
of the  
Parochial Church Council**

**for the year ended 31<sup>st</sup> December 2021**

**Incumbent:**  
Rev. Alan Keeler

**Bank:**  
National Westminster Bank  
Bromley, Kent

**Independent Examiner:**  
Linda Wanniaratchy  
29 Johnson Road.  
Bromley,  
Kent,  
BR2 9SN

Registered Charity Number 1132142.

### **Administrative Information**

St Mary's Church is situated in College Road, in an area of Bromley formerly referred to as Plaistow. It is part of the Diocese of Rochester within the Church of England. The correspondence address is The Parish Office, 61 College Road, Bromley, BR1 3QG.

The Parochial Church Council (P.C.C.) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission as charity number 1132142.

### **Objectives**

St. Mary's P.C.C. has the responsibility of co-operating with the Vicar, Revd. Alan Keeler, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St. Mary's Church House and Hall (61 College Road) and 31 Fairfield Road.

### **P.C.C. Membership**

Members of the PCC are ex-officio, co-opted or elected by the Annual Parochial Church Meeting (A.P.C.M.) in accordance with the Church Representation Rules.

During the year the following people served as members of the PCC:

**Incumbent:** Revd. Alan Keeler

**Wardens:** vacant

**Representatives of Deanery Synod:** Sylvia Chance; Maria Staines (until November 2021).

**Co-opted members:** Jill Atkinson -Treasurer; Revd. Alison Tyler - retired priest.

### **Elected members:**

Nina Arcuri (until April 2021); John Beale; Juliet Bermingham; Frances Boyden (from April 2021); Anne Collins (until April 2021); Debi Greer; Trine Hevezi; Merle Jones (from April 2021); Lisa Morris (until April 2021); Anthia Page (until April 2021); Suzanne Spooner (from May 2021); Maria Staines (from November 2021); Atlanta Topham (from May 2021).

### **Committees:**

The PCC operates through a number of committees which meet between full meetings of the PCC.

*Standing:* this is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

*Finance and General Purpose:* oversees the general finances and other operational needs of St. Mary's, by monitoring income and expenditure, budgeting and co-ordinating the review of Christian giving.

*House and Hall:* attends to matters relating to the running of House and Hall, by dealing with lettings, maintenance, income and expenditure budgeting.

*BATS:* organises the work of the Baby and Toddler group



*Magazine:* attends to the production of the parish magazine, including editing, sale of advertising space, printing and distribution

*Pastoral Team:* keeps in contact with and supports Church members.

*Safeguarding Committee:* develops the safeguarding policies of St. Marys and implements good practice.

*Sunday Clubs:* plans and supervises the work with young people and children.

In addition to the above, various working parties are set up to implement strategy and action agreed by the PCC.

### **Church Attendance**

There were 96 people on the electoral roll at the A.P.C.M. in April 2021. The average Sunday attendance in church in October 2021 was 40 adults and 8 children, with about 74 "views" of the online recordings. 103 people attended services over Christmas.

### **Review of the Year**

St. Mary's has a lively congregational life expressed in a central tradition. The congregation has a great variety of people and interests. There are many ways in which people express their worship and service. Although at the start of the year Covid-19 again forced the closure of the church buildings, many of the usual groups and activities continued. Services were recorded and broadcast via "Facebook" throughout the year, with Compline being recorded three times a week in addition to the traditional Sunday morning worship. The weekly "Pew Paper" continued as an emailed "Newsletter" which was posted to those unable to access online documents. The church magazine was also available online. Members of the Pastoral Team continued to make regular contact with members of the church community by telephone, which has been much appreciated. Online events included several quizzes, Lent lunches, a Murder Mystery and an Easter bonnet competition.

With the relaxation of Covid restrictions, more activities were possible. Members of the choir led the singing of hymns, initially on their own; refreshments, albeit in a different form, were made available after services; and by the middle of the year, most of the activities held in the church hall complex had also resumed. Members of the Sunday Clubs started to meet outside as "Garden Church" until the winter approached, when they moved into one of the halls. Working parties improved the maintenance of the churchyard, and a Nature Count was held on a Saturday in July.

Elaine Wakefield retired from her work as Parish Administrator at the end of September, to be replaced by the services of Atlanta Topham from December. In April, Anthia Page retired from her role of leader with Children and Young people.

The church building has a sense of grandeur, and the quinquennial inspection carried out at the end of April concluded that it was generally kept in good repair. However, discussions continue on funding the rest of the restoration of the chancel murals and about the best way to repair the entrance porch.

During 2021 there were five baptisms, one wedding and six funerals, three of them in church. No one was confirmed.

### **St. Mary's Financial Strategy**

The accounts of a church can be daunting to read. But the detail expresses the basic shape of money that is received and money that is spent. As a principle a church should be managed to enable its mission to be effective. The key financial activity is wise expenditure and having strategic savings. It is about using money so that the life of the church flourishes for the glory of God.

St. Mary's spends money in a variety of ways:

- To the Diocese of Rochester:

  - This pays for the diocese, the national church and clergy training

  - It pays the stipends of the clergy

- There is payment for ministry:

  - The life of worship and music

  - Youth work

  - Administrative staff

- The running and repairs of:

  - The church building

  - Church House

  - 31 Fairfield Road

- Supporting mission agencies

St. Mary's receives money in a variety of ways

- From the giving of the congregation

  - Planned giving

  - Gift Aid

  - Legacies

  - Collections in the services

- Fees for certain services and activities

- Money raised from our assets

  - The activities of Church House

  - The rent from 31 Fairfield Road

  - Interest on investments

St. Mary's saves money in a variety of ways

- Money put aside for the quinquennial repairs to the building

- Moneys given for specific purposes e.g.

  - The Knight bequest for the roof

  - The organ fund

  - The Margaret Turner Fund for missionary outreach and spiritual education

- Moneys given for specific projects e.g.

  - The Murals Restoration

- Moneys held for ongoing ministry e.g.

  - BATS

  - Christmas Journey

Put in this way the giving of the congregation is part of enabling the work of the church to be vibrant. How we give and how we spend is about seeing the Christian faith prosper in our congregation and community. So when we talk about stewardship it is not about just making ends meet but enabling our vision of serving God to be enabled. The big picture is about seeing our church grow in faith, in service and in numbers. Our money is part of that vision.



### **Financial Review**

The year began with increasing costs, limited income and a budget which didn't balance. After long deliberation it was agreed to hold a Stewardship campaign by post in April 2021. This exceeded all expectation, raising over seven thousand pounds a year extra from new and increased planned giving, with extra donations, some particularly generous, meaning that this annual increase would start immediately. In addition, bequests were received from the estates of Jennifer Hawke and Vera Spink. Covid precautions and the closure of the church building for two months generated some savings, and a grant from Churchcare covered most of the cost of the initial stage of work on the murals. Rental income from the Church properties continued throughout, and bookings for the House and Hall complex gradually returned towards previous levels. As a result, by the end of the year it was possible to pay the Diocese Parish Offer in full, and maintain the level of giving to the work of outside charities without drawing further on reserves. However, work on the porch, the murals and House and Hall remains unfinished, and discussions continue about the best way to finance these in the coming year.

### **Reserves and investment policy**

The PCC needs reserves to enable it to progress its work and to protect its current activities, in order to allow the PCC to meet its responsibilities and to ensure that it continues to operate on a going concern basis. The PCC has examined the needs, risks and challenges faced in both the short and medium term and has formulated a policy to meet those needs, which are satisfied by the level of reserves at the balance sheet date.

The current level of free reserves represents 4 months expenditure. The PCC's policy is to have between 6 months and 12 months expenditure held in reserve. The PCC, through the Finance and General Purposes Committee, regularly monitors the position, most recently on 22<sup>nd</sup> March 2022.

It is our strategy to invest our funds balances with the CBF Church of England Deposit Fund; National Savings and Investments and National Westminster Bank.

### **Risk Management**

During the year we continued the programme of identifying the major risks which impact the work of the church in the parish. DBS checks were kept up to date, and volunteers with relevant expertise were identified to oversee the formulation of risk assessments for all church activities & in particular the additional risks of the pandemic. The safe Covid practices adopted both for the Church building and for House & Hall users were reviewed regularly. The small electrical appliances used throughout the church complex received their annual test. The fire extinguishers were inspected and an evacuation practice at a service in November identified the need for handrails at the emergency exits. The safety of the trees and of the flagstones in the churchyard continue to be monitored. The church properties are all let through agents, and have continued to provide a reliable source of income.

The Report of the P.C.C. has been prepared in accordance with Financial Reporting Standard 102 (effective January 2016).

Approved by the PCC on 29<sup>th</sup> March 2022 and signed on their behalf by Alan Keeler (Chairman)



**PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY**  
**Statement of Financial Activities**  
**for the year ended 31 December 2021**

	Note	Unrestricted Funds £	Restricted Funds £	<b>TOTAL FUNDS</b>	
				<b>2021</b> £	<b>2020</b> £
<b>Incoming Resources</b>					
Voluntary Income	2(a)	76,871	10,492	87,363	77,837
Activities for Generating Funds	2(b)	30,948	0	30,948	21,626
Income from Investments	2(c)	55,884	353	56,237	57,335
Income from Church Activities	2(d)	1,423	36	1,459	1,761
Other Incoming Resources	2(e)	0	0	0	0
<b>Total Incoming Resources</b>		<b>165,126</b>	<b>10,881</b>	<b>176,007</b>	<b>158,559</b>
<b>Resources Expended</b>					
Church Activities	3(a)	165,460	6,066	171,526	168,467
Raising Funds	3(b)	127	0	127	112
<b>Total Resources Expended</b>		<b>165,587</b>	<b>6,066</b>	<b>171,653</b>	<b>168,579</b>
NET INCOMING/(OUTGOING) RESOURCES		-461	4,815	4,354	-10,020
Gains & (Losses) on Investments		221,740	1,676	223,416	755
<b>NET MOVEMENT ON FUNDS</b>		<b>221,279</b>	<b>6,491</b>	<b>227,770</b>	<b>-9,265</b>
Balances brought forward at 1.1.2021		104,438	120,695	225,133	234,398
<b>Balances carried forward at 31.12.2021</b>	£	<b>325,717</b>	<b>127,186</b>	<b>452,903</b>	<b>225,133</b>

**PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY****Statement of Financial Activities****for the year ended 31 December 2020**

Prior year SOFA for comparative purposes

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2020 £
<b>Incoming Resources</b>				
Voluntary Income	2(a)	60,198	17,639	77,837
Activities for Generating Funds	2(b)	21,626	0	21,626
Income from Investments	2(c)	56,663	672	57,335
Income from Church Activities	2(d)	1,263	498	1,761
Other Incoming Resources	2(e)	0	0	0
<b>Total Incoming Resources</b>		<b>139,750</b>	<b>18,809</b>	<b>158,559</b>
<b>Resources Expended</b>				
Church Activities	3(a)	156,138	12,329	168,467
Raising Funds	3(b)	112	0	112
<b>Total Resources Expended</b>		<b>156,250</b>	<b>12,329</b>	<b>168,579</b>
NET INCOMING/(OUTGOING) RESOURCES		-16,500	6,480	-10,020
Gains & (Losses) on Investments			755	755
<b>NET MOVEMENT ON FUNDS</b>		<b>-16,500</b>	<b>7,235</b>	<b>-9,265</b>
Balances brought forward at 1.1.2020		120,938	113,460	234,398
<b>Balances carried forward at 31.12.2020</b>	£	<b>104,438</b>	<b>120,695</b>	<b>225,133</b>

**PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY**  
**Balance Sheet at 31 December 2021**

	Note	2021	2020
<b>Fixed Assets</b>			
Tangible Fixed Assets		0	0
<b>Investment Assets</b>			
31 Fairfield Road	5	240,000	18,260
Church of England Investment Fund			
- Income Shares		13,395	11,719
		<b>253,395</b>	<b>29,979</b>
<b>Current Assets</b>			
Debtors - Church		444	630
Debtors - Tax recoverable		14,834	12,303
Debtors - House & Hall		4,260	5,108
Short term deposits		124,256	129,959
Cash at bank and in hand -Church		33,116	22,478
Cash at bank - House & Hall		26,095	28,939
Cash at bank and in hand - Magazine		1,780	1,743
Cash at bank and in hand - Memorial books		4,136	4,084
Cash at bank - Baby & Toddler Group		274	302
Cash at bank - Christmas Journey		791	791
		<b>209,986</b>	<b>206,337</b>
<b>Liabilities: amounts falling due within one year</b>			
Sundries		7,181	6,548
Prepayments re House & Hall		3,174	4,589
Magazine		123	46
		<b>10,478</b>	<b>11,183</b>
<b>Net current assets</b>		<b>199,508</b>	<b>195,154</b>
<b>NET ASSETS</b>	£	<b>452,903</b>	<b>225,133</b>
<b>FUNDS</b>			
Unrestricted		325,717	104,438
Restricted		127,186	120,695
	£	<b>452,903</b>	<b>225,133</b>

The Financial Statements have been prepared in accordance with Financial Reporting Standard 102 (effective 2016).

Approved by the Parochial Church Council on 29th March 2022 and signed on its behalf by :

*A. Keeler*

A. Keeler (Chairman);

*Jill Atkinson*

J.E. Atkinson (Treasurer)



**PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY**  
**Notes to the Financial Statements**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Financial Reporting Standard 102 and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of non-property investment assets, which are shown at market value.

The financial statements are the consolidation of all the activities of St. Mary's including House & Hall.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

These accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another church body nor those that are informal gatherings of Church members.

**Incoming resources**

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the donations are received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount.

Funds raised by fete, garden party and similar events are accounted for net as expenses are not significant.

Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is normally recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable and are all received gross (before tax).

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

**Resources Expended**

Grants

Grants or donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Diocesan Offer is accounted for when payable. None remains unpaid at 31 December.

### **Fixed Assets**

Consecrated land and buildings and movable church furnishings

Consecrated and benefited property is excluded from the accounts by S. 96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure and separately disclosed.

Depreciation on fixed asset properties has not been provided in these accounts as any charge is considered to be not material, on the basis that the asset has either a very long useful life; or a residual value, based on its current value, which is not materially different from its carrying value.

The Church building and contents are currently insured for £14,040,000. The corresponding figures for House and Hall are £2,940,981 and £64,167.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

### **Investments**

Investments in shares are shown at market value at 31 December.

Other land and buildings

The PCC owns a half share in the freehold interest in 31 Fairfield Road. This was previously the curate's house but is now rented to provide an investment income. The remaining share is owned by the Diocese of Rochester. The value shown represents half the current market value as estimated by the agent managing the property. It is currently insured for £438,236, based on rebuilding costs.

### **Current assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors.

No provision is considered necessary for amounts that may prove uncollectable. Short term deposits are held on deposit with the National Savings Bank, the Central Board of Finance of the Church of England or the PCC's bankers.

**2. INCOMING RESOURCES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>TOTAL FUNDS</b>	
	<b>£</b>	<b>£</b>	<b>2021 £</b>	<b>2020 £</b>
<b>2(a) Voluntary Income</b>				
Planned giving:				
Gift Aid donations	53,421		53,421	36,762
Income tax recoverable	13,733		13,733	9,553
Other planned giving	2,785		2,785	6,447
Other collections at all services	1,432	1,073	2,505	2,220
Grants		4,000	4,000	2,000
Donations, appeals etc		4,335	4,335	12,038
Income tax recoverable on other income		1,084	1,084	2,912
Legacies	5,500	0	5,500	5,905
	<b>76,871</b>	<b>10,492</b>	<b>87,363</b>	<b>77,837</b>
<b>2(b) Activities for Generating Funds</b>				
Sales and other Fund Raising events	418		418	100
Church Hall lettings	30,530		30,530	21,526
	<b>30,948</b>	<b>0</b>	<b>30,948</b>	<b>21,626</b>
<b>2(c) Income from investments</b>				
Dividends and interest	65	353	418	1,132
House and Hall - Flats and office lettings	41,015		41,015	41,524
31 Fairfield Road	14,804		14,804	14,679
	<b>55,884</b>	<b>353</b>	<b>56,237</b>	<b>57,335</b>
<b>2(d) Income from Church Activities</b>				
Magazines	569		569	511
Memorial books	94		94	94
Fees	760		760	658
Baby & Toddler Group		36	36	498
Christmas Journey		0	0	0
	<b>1,423</b>	<b>36</b>	<b>1,459</b>	<b>1,761</b>
<b>2(e) Other Incoming Resources</b>				
Insurance claim			0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>£ 165,126</b>	<b>10,881</b>	<b>176,007</b>	<b>158,559</b>



**3. RESOURCES EXPENDED**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>TOTAL FUNDS</b>	
	<b>£</b>	<b>£</b>	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
<b>3(a) Church Activities</b>				
Missionary & charitable giving:				
Church overseas:				
Missionary societies	1,200		1,200	1,307
Relief & development agencies		200	200	302
Home missions & other church societies	4,811	708	5,519	5,911
Secular charities		165	165	278
	<b>6,011</b>	<b>1,073</b>	<b>7,084</b>	<b>7,798</b>
Ministry:				
Diocesan offer	65,404	340	65,744	65,843
Clergy & Ministry team expenses	4,469		4,469	4,320
Church running expenses:				
Heating & lighting	2,441		2,441	5,944
Insurance	6,168		6,168	5,981
Cleaning	2,169		2,169	670
Church maintenance				
General maintenance	4,895	0	4,895	6,255
Murals	3,800	4,000	7,800	0
Audio-visual project	542		542	3,610
Upkeep of services				
Altar wine, candles etc	324		324	541
Choir	150		150	600
Upkeep of churchyard	468		468	350
Magazine & bookstall	609		609	614
Cost of Youth work	33		33	97
Hall running & repair costs	53,822		53,822	47,861
Upkeep of 31 Fairfield Road	5,511		5,511	5,639
Organist honoraria	2,450		2,450	2,140
Other	2,364	168	2,532	1,889
Parish administrator & expenses	2,403		2,403	5,245
Printing & stationery	1,141		1,141	1,661
Bank Charges	244		244	286
Margaret Turner fund payments		171	171	178
Baby & Toddler Group		314	314	902
Christmas Journey		0	0	0
Memorial Books	42		42	43
	<b>165,460</b>	<b>6,066</b>	<b>171,526</b>	<b>168,467</b>
<b>3(b) Raising Funds</b>				
Stewardship costs	127		127	112
	<b>127</b>	<b>0</b>	<b>127</b>	<b>112</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>£ 165,587</b>	<b>6,066</b>	<b>171,653</b>	<b>168,579</b>

	2021	2020
<b>4. STAFF COSTS</b>		
Organists	2,450	2,140
Parish Administrators	14,531	15,612
BATS supervisor	195	585
Cleaners	11,381	8,340
	<b>£ 28,557</b>	<b>26,677</b>

No material reimbursements of travelling or subsistence expenses were made to PCC members, other than the clergy exp Atlanta Topham was elected to the PCC in May 2021. Between May and December 2021 she was paid £9,140 for adminis In 2021 PCC members contributed £7,335 to the church's general income.

#### 5. INVESTMENT ASSETS

<b>31 Fairfield Road</b>		<b>Freehold</b>	<b>Total</b>
		£	£
GROSS BOOK VALUE	At 1 Jan 2021	18,260	18,260
	revaluation	221,740	221,740
	At 31 Dec 2021	240,000	240,000
DEPRECIATION	At 1 Jan 2021	0	0
	charge for the year	0	0
	At 31 Dec 2021	0	0
NET BOOK VALUE	At 31 Dec 2020	18,260	18,260
	At 31 Dec 2021	240,000	240,000

<b>6. ANALYSIS OF ASSETS BY FUND</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>TOTAL FUNDS</b>	
	<b>Funds</b>	<b>Funds</b>	<b>2021</b>	<b>2020</b>
	£	£	£	£
Fixed assets	0	0	0	0
Investments	240,000	13,395	253,395	29,979
Current assets	96,195	113,791	209,986	206,337
Liabilities	-10,478		-10,478	-11,183
Fund balance	<b>£ 325,717</b>	<b>127,186</b>	<b>452,903</b>	<b>225,133</b>

<b>Analysis by fund:</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>TOTAL FUNDS</b>	
	<b>Funds</b>	<b>Funds</b>	<b>2021</b>	<b>2020</b>
	£	£	£	£
Augmentation		13,395	13,395	11,719
BATS		274	274	302
Christmas Journey		791	791	791
31 Fairfield Rd	245,925		245,925	27,160
Fabric	26,840		26,840	29,061
General	2,712	0	2,712	672
House & Hall	27,181	0	27,181	29,458
Roof (Knight)		44,673	44,673	44,667
Magazine	1,657	0	1,657	1,697
Margaret Turner Fund		32,283	32,283	32,450
Memorial Books Fund	4,136		4,136	4,084
Organ		18,451	18,451	18,448
Special purposes	17,266	17,319	34,585	24,624
	<b>£ 325,717</b>	<b>127,186</b>	<b>452,903</b>	<b>225,133</b>

<b>Analysis of Funds:</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>TOTAL FUNDS</b>	
<b>Augmentation Fund</b>			<b>2021</b>	<b>2020</b>
The income from the Augmentation Fund is to be used towards the cost of clergy stipends. Held by the Diocese.				
Balance 1st January 2021		11,719	11,719	10,964
Dividends		340	340	328
Clergy stipend		-340	-340	-328
Unrealised gain/loss		1,676	1,676	755
Carried forward		<b>13,395</b>	<b>13,395</b>	<b>11,719</b>

**BATS**

Restricted funds of the Baby and Toddler group.

Balance 1st January 2021	302	302	706
Total income	36	36	498
Total expenditure	-314	-314	-902
Transfer from general fund	250	250	-902
Carried forward	<b>274</b>	<b>274</b>	<b>302</b>

**Christmas Journey**

Monies received and spent running the Christmas Journey

Balance 1st January 2021	791	791	791
Total general income	0	0	0
Waitrose & Wilko charity contributions	0	0	0
Total expenditure	0	0	0
Carried forward	<b>791</b>	<b>791</b>	<b>791</b>

**31 Fairfield Road Fund**

The 31 Fairfield Road Fund is the original cost of 31 Fairfield Road plus amounts set aside for the future maintenance of the house.

Balance in church repair fund 1st January 2021	8,900	8,900	12,758
Half of market value (original purchase cost shown 20	240,000	240,000	18,260
Transfers from general church fund	690	690	690
Interest received	14	14	36
Repairs to property paid by fund	-3,679	-3,679	-4,584
Carried forward	<b>245,925</b>	<b>245,925</b>	<b>27,160</b>

**Fabric Fund**

Monies in the fabric fund have been given or designated for work to the church building. Held by the Diocese.

Balance 1st January 2021	29,061	29,061	27,446
Transfers from general church fund	1,530	1,530	1,530
Interest/donations	49	49	852
Payments from fund for church repairs	0	0	-767
Transfer to Murals fund for repairs	-3,800	-3,800	0
Carried forward	<b>26,840</b>	<b>0</b>	<b>29,061</b>

**General Church Fund**

Balance 1st January 2021	672	672	604
Total general income	87,353	1,323	88,676
Total general expenditure	-103,093	-1,073	-104,166
Transfer to Church Repair funds	-2,220		-2,220
Transfer to BATS		-250	-250
Transfer from House & Hall funds	20,000		20,000
Transfer from Special Purposes fund			0
Carried forward	<b>2,712</b>	<b>0</b>	<b>2,712</b>

**House & Hall funds**

Monies received through the operation of the "House & Hall" complex, any surplus being available to finance the general expenditure of the church.

Balance 1st January 2021	29,458	29,458	29,269
Total income	71,545	71,545	75,550
Total expenditure	-53,822	-53,822	-47,861
Transfer to general church funds	-20,000	-20,000	-27,500
Carried forward	<b>27,181</b>	<b>0</b>	<b>29,458</b>

**Knight Bequest**

The Knight bequest was given to the PCC specifically for repairs to the church roof.

Balance 1st January 2021	44,667	44,667	45,269
Interest	6	6	148
Roof repairs		0	-750
Carried forward	<b>44,673</b>	<b>44,673</b>	<b>44,667</b>



	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
			2021	2020
<b>Magazine Fund</b>				
Monies received for the publication of the church magazine.				
Balance 1st January 2021	1,697		1,697	1,800
Total income	569		569	511
Total expenditure	-609		-609	-614
Carried forward	1,657	0	1,657	1,697
<b>Margaret Turner Fund</b>				
The Margaret Turner Bequest was given to aid missionary outreach to the community and the spiritual education of the parishioners.				
Balance 1st January 2021		32,450	32,450	32,522
Afternoon teas		-18	-18	-110
Refreshments after services		-153	-153	-22
Maundy Thursday / Easter celebrations			0	-46
Interest		4	4	106
Carried forward		32,283	32,283	32,450
<b>Memorial Books</b>				
Monies received in return for entries in the church memorial books.				
Balance 1st January 2021	4,084		4,084	4,033
Total income	94		94	94
Total expenditure	-42		-42	-43
Carried forward	4,136		4,136	4,084
<b>Organ Fund</b>				
The monies in the organ fund have been given for repairs to the church organ.				
Balance 1st January 2021		18,448	18,448	18,388
Repairs			0	0
Interest		3	3	60
Carried forward		18,451	18,451	18,448
<b>Special Purposes Funds:</b>				
Monies in the Special Purposes Fund have been designated or restricted to finance special worthwhile projects within the Church which fall outside its general running expenses.				
Balance 1st January 2021	12,306	12,318	24,624	33,021
Donations & related tax			0	250
Legacies - Hawke, Spink (Hibbert in 2020))	5,500		5,500	5,905
Grant (reordering)			0	2,000
Purchases - audio visual	-542		-542	-3,610
Purchases - music stool		-168	-168	-40
Interest	2		2	98
Transferred to General Fund	0		0	-13,000
Carried forward	17,266	12,150	29,416	24,624
<b>Lighting Fund</b>				
Balance 1st January 2021	0	0	0	-1,433
Fundraising/donations			0	1,340
Interest			0	0
Tax anticipated			0	93
Expenditure			0	0
Carried forward - in Special Purposes fund	0	0	0	0
<b>Murals Fund</b>				
Balance 1st January 2021	0	0	0	0
Fundraising/donations		4,135	4,135	0
Grants		4,000	4,000	0
Transfer from Fabric fund	3,800		3,800	
Expenditure	-3,800	-4,000	-7,800	0
Tax anticipated		1,034	1,034	0
Carried forward - in Special Purposes fund	0	5,169	5,169	0

**FOR THE YEAR ENDED 31 DECEMBER 2021****Summarised Analysis of Funds**

	At 1 January 2021 £	Income £	Expenditure £	Transfers, other gains and losses £	At 31 Dec 2021 £
<b>Unrestricted Funds - undesignated</b>	672	87,353	-103,093	17,780	2,712
<b>Unrestricted Funds - designated</b>					
31 Fairfield Road Fund - church repair fund	8,900	14	-3,679	690	5,925
31 Fairfield Road Fund - property	18,260			221,740	240,000
Fabric Fund	29,061	49	0	-2,270	26,840
House & Hall Fund	29,458	71,545	-53,822	-20,000	27,181
Magazine Fund	1,697	569	-609		1,657
Memorial Books	4,084	94	-42		4,136
Murals Fund	0		-3,800	3,800	0
Special Purposes Fund	12,306	5,502	-542	0	17,266
	103,766	77,773	-62,494	203,960	323,005
<b>Restricted Funds</b>					
Augmentation Fund	11,719	340	-340	1,676	13,395
BATS	302	36	-314	250	274
Christmas Journey	791	0	0		791
General Church Fund	0	1,323	-1,073	-250	0
Knight Bequest	44,667	6	0		44,673
Margaret Turner Fund	32,450	4	-171		32,283
Organ Fund	18,448	3	0		18,451
Special Purposes Fund	12,318	0	-168		12,150
Murals Fund	0	9,169	-4,000		5,169
	120,695	10,881	-6,066	1,676	127,186
<b>Total funds</b>	225,133	176,007	-171,653	223,416	452,903

## **Independent Examiner's Report to the PCC of St Mary's, Plaistow, College Road, Bromley BR1 3QG**

I report to the PCC on the examination of the accounts of the PCC for the year ended 31 December 2021.

### Responsibilities and Basis of the Report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006.

I report in respect of my examination of the PCC accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and also those found in Church guidance 2017 edition.


### **Independent Examiner's Statement**

I have completed my examination and confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
- 2 the accounts do not accord with those records;
- 3 the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.

Yours faithfully



Linda Wanniaratchy  
Bookkeeper  
29 Johnson Road  
Bromley  
Kent BR2 9SN

Date: 24-Apr-22

Mobile: 07761 853653