

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY, PLAISTOW, BROMLEY, DIOCESE OF ROCHESTER

England & Wales - Charity number 1132142

Details

Other names ST MARY'S PLAISTOW PCC, BROMLEY

Status Registered

Legal form Previously excepted

Registered 2009-10-16

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: St. Mary's has a lively congregational life expressed in a central tradition. The congregation has a great variety of people and interests. During the year there were 4 baptisms & 2 funerals. The vicar, Alan Keeler, retired in January 2024. During the year, regular activities continued alongside the search for a new vicar and Eucharistia Asiegbu was welcomed into this role in November 2024.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Bromley

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£179,607	£225,167	-	-
2023-12-31	£200,877	£157,280	-	-
2022-12-31	£168,673	£164,848	-	-
2021-12-31	£176,007	£171,653	-	-
2020-12-31	£158,559	£168,579	-	-

Trustees

Name	Role	Appointed
Anthia Margaret Page		2023-04-30
Clement Llewellyn Sutton		2023-04-30
JILL ELIZABETH ATKINSON		
JILL ELIZABETH ATKINSON		1989-05-01
John Samuel Beale		2023-09-17
Katherine Sand Hevezi		2020-10-11
Lisa Carol Morris		2022-04-24
Maria Natalie Staines MPHARM		2023-09-17
Michael John Clements		2024-04-28
Nina Margaret Arcuri		2025-05-18
Rev Alison Ruth Tyler		2020-11-18
Rev Eucharía Ifeoma Asiegbu		2024-11-06
Sally Jane Adcock		2025-05-18
Sheila Alice Crimmin		2025-05-18
Sylvia Rebecca Chance		2023-09-17

Accounts

**Parish Church
of
St Mary Plaistow
(Bromley)**



**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2024

Incumbent:

Rev. Eucharika Asiegbu

Bank:

National Westminster Bank
Bromley, Kent

Independent Examiner:

Edwina Davis CA CTA

Administrative Information

St Mary's Church is situated in College Road, in an area of Bromley referred to as Plaistow. It is part of the Diocese of Rochester within the Church of England. The correspondence address is The Parish Office, 61 College Road, Bromley, BR1 3QG.

The Parochial Church Council (P.C.C.) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission as charity number 1132142.

Objectives

St Mary's P.C.C. has the responsibility of co-operating with the Vicar, Revd. Eucharia Asiegbu, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Mary's Church House and Hall (61 College Road) and 31 Fairfield Road.

P.C.C. Membership

Members of the PCC are ex-officio, co-opted or elected by the Annual Parochial Church Meeting (A.P.C.M.) in accordance with the Church Representation Rules. All P.C.C. members are Trustees of the Charity.

During the year the following people served as members of the PCC:

Incumbent: Revd. Alan Keeler (Jan); Revd. Eucharia Asiegbu (from Nov)

Wardens: Maria Staines and Clem Sutton

Representatives of Deanery Synod: Trine Hevezi (and one place vacant)

Co-opted members: Jill Atkinson -Treasurer; Revd. Alison Tyler - retired priest.

Elected members: (9 places available)

John Beale; Frances Boyden (until April 2024); Sylvia Chance; Michael Clements (from April 2024); Merle Jones (until April 2024); Paul Knight; Lisa Morris; Anthia Page; Suzanne Spooner (until April 2024); Atlanta Topham (until April 2024);

Committees:

The PCC operates through a number of committees which meet between full meetings of the PCC.

Standing: this is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance and General Purpose: oversees the general finances and other operational needs of St Mary's, by monitoring income and expenditure, budgeting and co-ordinating the review of Christian giving.

House and Hall: attends to matters relating to the running of House and Hall, by dealing with lettings, maintenance, income and expenditure budgeting.

Magazine: attends to the production of the parish magazine, including editing, sale of advertising space, printing and distribution

Pastoral Team: keeps in contact with and supports Church members.

Safeguarding and Health and Safety Committee: develops the safeguarding policies of St Marys and implements good practice.

Sunday Club: plans and supervises the work with young people and children.

In addition to the above, various working parties are set up to implement strategy and action agreed by the PCC.

Church Attendance

There were 94 people on the electoral roll at the A.P.C.M. in April 2024. The average Sunday attendance in church in October 2024 was 41 adults and 6 children, with a high number of "views" of the online recordings. 176 people attended the services on Christmas Eve and Christmas Day.

Review of the Year

St Mary's has a lively congregational life expressed in a central tradition. The congregation has a great variety of people and interests. There are many ways in which people express their worship and service.

The vicar, Alan Keeler, retired in January 2024, and the P.C.C. were kept busy making arrangements, not only for the appointment of a new vicar, but also to continue the regular services and events in Church. We were very grateful to Alison Tyler and a number of visiting priests for leading worship each Sunday throughout the year, including former curates Lionel Kevis and Gary Colville, and Martin Henwood, son of a previous incumbent Peter, who had sadly died during the year. Eucharist Asiegbu was appointed as vicar and was welcomed, appropriately, by another former vicar, Bishop Simon Burton-Jones, at the start of November. A new All-age Family Communion service was developed, and there were several courses on offer to church members.

The church building has a sense of grandeur, and has generally been kept in good repair, thanks to the continuing efforts of volunteers. The boiler continued to receive attention, and further work on repairs to the church roof were carried out. The vestry was treated and the walls replastered prior to painting. The long-awaited work on the restoration of the murals finally began in October.

During 2024 there were four baptisms, no weddings and two funerals. One adult was confirmed.

St Mary's Financial Strategy

The accounts of a church can be daunting to read. But the detail expresses the basic shape of money that is received and money that is spent. As a principle a church should be managed to enable its mission to be effective. The key financial activity is wise expenditure and having strategic savings. It is about using money so that the life of the church flourishes for the glory of God.

St Mary's spends money in a variety of ways:

To the Diocese of Rochester:

This pays for the diocese, the national church and clergy training

It pays the stipends of the clergy

There is payment for ministry:

The life of worship and music

Youth work

Administrative staff

The running and repairs of:
The church building
Church House
31 Fairfield Road
Supporting mission agencies

St Mary's receives money in a variety of ways

From the giving of the congregation
Planned giving
Gift Aid
Legacies
Collections in the services
Fees for certain services and activities
Money raised from our assets
The activities of Church House
The rent from 31 Fairfield Road
Interest on investments

St Mary's saves money in a variety of ways

Money put aside for the quinquennial repairs to the building
Moneys given for specific purposes e.g.
The Knight bequest for the roof
The Organ fund
The Margaret Turner Fund for missionary outreach and spiritual education
Moneys given for specific projects e.g.
The Murals Restoration
Moneys held for ongoing ministry e.g.
The Magazine fund

Put in this way the giving of the congregation is part of enabling the work of the church to be vibrant. How we give and how we spend is about seeing the Christian faith prosper in our congregation and community. So, when we talk about stewardship it is not about just making ends meet but enabling our vision of serving God to be enabled. The big picture is about seeing our church grow in faith, in service and in numbers. Our money is part of that vision.

Financial Review

Church members continued their generous support, not only in their regular giving towards general expenses, but also through donations - sometimes very unexpected - to various collections and appeals, and in the use of their time and talents. A Christmas Fair raised a large sum towards general expenses; legacies were received from the estates of Joy Blackburn and Heather Hibbert; and the careful management of the House & Hall complex ensured that the total in unrestricted funds increased, although having spent savings in the Murals Fund, there was a sharp drop in the total value of restricted funds. A regular working party set up one Saturday a month has led to an improvement in the appearance of the church and its grounds. However, work on the porch, the roof and the church heating system remains unfinished, repairs are needed to Church House, and discussions continue about the best way to finance these in the future. Furthermore, although regular givers have continued to support the church, sadly some have died or moved away since the stewardship campaign in 2021, and thought still needs to be given to how

best to encourage new contributors and the positive revision of existing standing orders by those who can afford it.

Reserves and investment policy

The PCC needs reserves to enable it to progress its work and to protect its current activities, in order to allow the PCC to meet its responsibilities and to ensure that it continues to operate on a going concern basis. The PCC has examined the needs, risks and challenges faced in both the short and medium term and has formulated a policy to meet those needs, which are satisfied by the level of reserves at the balance sheet date.

The current level of free reserves represents 4½ months expenditure. The PCC's policy is to have between 6 months and 12 months expenditure held in reserve. The PCC, through the Finance and General Purposes Committee, monitors the position, most recently on 28th April 2025. Where reserves fall below 6 months expenditure, income and expenditure are monitored more closely by the Trustees to ensure the Charity can continue to meet its financial obligations when due.

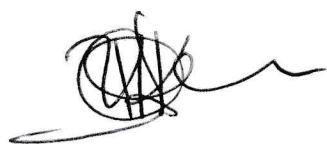
It is our strategy to invest our funds balances with the CBF Church of England Deposit Fund; National Savings and Investments and National Westminster Bank.

Risk Management

During the year we continued the programme of identifying the major risks which impact the work of the church in the parish. DBS checks were kept up to date, and the Safeguarding and Health and Safety Committee worked hard to ensure all the risks relating to church activities were assessed correctly. The small electrical appliances used throughout the church complex received their annual test and all the fire extinguishers were checked. Gratings and flagstones in church as well as the safety of the trees, and of the paths in the churchyard continue to be monitored and snow guards were installed to catch any slipping roof slates. The recommendations of a survey of 31 Fairfield Road were acted upon, and all the church properties are let through agents, and have continued to provide a reliable source of income. Whilst the church does not act as a custodian for funds belonging to others, the church does, from time to time, collect money on behalf of other charities (e.g. The Children's Society). Such funds are kept separate from the Church funds until such time as they are paid over.

The Report of the P.C.C. has been prepared in accordance with Financial Reporting Standard 102 (effective January 2016).

Approved by the PCC on 4th May 2025 and signed on their behalf by



Revd. Eucharia Asiegbu - Vicar

PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY
Statement of Financial Activities
for the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2024 £	2023 £
Incoming Resources					
Voluntary Income	2(a)	62,004	14,204	76,208	85,441
Activities for Generating Funds	2(b)	43,675	0	43,675	44,205
Income from Investments	2(c)	56,253	2,374	58,627	62,550
Income from Church Activities	2(d)	1,097	0	1,097	1,137
Other Incoming Resources	2(e)	0	0	0	7,544
Total Incoming Resources		163,029	16,578	179,607	200,877
Resources Expended					
Church Activities	3(a)	155,466	69,701	225,167	157,280
Raising Funds	3(b)	0	0	0	0
Total Resources Expended		155,466	69,701	225,167	157,280
NET INCOMING/(OUTGOING) RESOURCES		7,563	-53,123	-45,560	43,597
Gains & Losses on Investments		0	296	296	61,112
NET MOVEMENT ON FUNDS		7,563	-52,827	-45,264	104,709
Balances brought forward at 1.1.2024		389,070	170,790	559,860	455,151
Balances carried forward at 31.12.2024	£	396,633	117,963	514,596	559,860

PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY**Statement of Financial Activities****for the year ended 31 December 2023**

Prior year SOFA for comparative purposes

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2023 £
Incoming Resources				
Voluntary Income	2(a)	50,776	34,665	85,441
Activities for Generating Funds	2(b)	44,205	0	44,205
Income from Investments	2(c)	60,942	1,608	62,550
Income from Church Activities	2(d)	1,137	0	1,137
Other Incoming Resources	2(e)	0	7,544	7,544
Total Incoming Resources		157,060	43,817	200,877
Resources Expended				
Church Activities	3(a)	146,983	10,297	157,280
Raising Funds	3(b)	0	0	0
Total Resources Expended		146,983	10,297	157,280
NET INCOMING/(OUTGOING) RESOURCES		10,077	33,520	43,597
Gains & (Losses) on Investments		60,000	1,112	61,112
NET MOVEMENT ON FUNDS		70,077	34,632	104,709
Balances brought forward at 1.1.2023		318,993	136,158	455,151
Balances carried forward at 31.12.2023	£	389,070	170,790	559,860

PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY
Balance Sheet at 31 December 2024

	Note	2024	2023
Fixed Assets			
Tangible Fixed Assets		0	0
Investment Assets			
31 Fairfield Road	5	300,000	300,000
Church of England Investment Fund			
- Income Shares		13,226	12,930
		<u>313,226</u>	<u>312,930</u>
Current Assets			
Debtors - Church		2,608	4,827
Debtors - Tax recoverable		11,335	26,435
Debtors - House & Hall		7,952	3,400
Short term deposits		123,037	125,636
Cash at bank and in hand -Church		50,072	63,694
Cash at bank - House & Hall		33,040	35,953
Cash at bank and in hand - Magazine		2,120	2,017
		<u>230,164</u>	<u>261,962</u>
Liabilities: amounts falling due within one year			
Sundries		22,551	13,167
Prepayments re House & Hall Magazine		6,243	1,865
		<u>28,794</u>	<u>15,032</u>
Net current assets		<u>201,370</u>	<u>246,930</u>
NET ASSETS	£	<u>514,596</u>	<u>559,860</u>
FUNDS			
Unrestricted		396,633	389,070
Restricted		117,963	170,790
	£	<u>514,596</u>	<u>559,860</u>

The Financial Statements have been prepared in accordance with Financial Reporting Standard 102 (effective 2016).

Approved by the Parochial Church Council on 4th May 2025 and signed on its behalf by :



E. Asiegbu (Chairman)



J.E. Atkinson (Treasurer)

PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY
Notes to the Financial Statements

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Financial Reporting Standard 102 and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements are the consolidation of all the activities of St Mary's including House & Hall.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

These accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another church body nor those that are informal gatherings of Church members.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.
Planned giving receivable under Gift Aid is recognised only when received.
Income tax recoverable on Gift Aid donations is recognised when the donations are received.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount.
Funds raised by fete, garden party and similar events are accounted for net as expenses are not significant.
Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income
Rental income from the letting of church premises is normally recognised when the rental is due.

Income from investments
Dividends and interest are accounted for when receivable and are all received gross.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold.
Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources Expended

Grants
Grants or donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church
£60,000 was paid as the 2024 Diocesan Offer by 31st December.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefited property is excluded from the accounts by S. 96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure and separately disclosed.

The Church building and contents are currently insured for £18,290,000. The current figures for House and Hall are £3,219,749 (buildings) and £58,760 (contents).

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

Investments

Investments in shares are shown at market value at 31 December.

Other land and buildings

The PCC owns a half share in the freehold interest in 31 Fairfield Road. This was previously the curate's house but is now rented to provide investment income. The remaining share is owned by the Diocese of Rochester. The value shown is the market value as estimated as at 31st December 2023 based on published records of local sales. As the property is intended to continue to be held as an investment and not sold in the short term, a revaluation will be undertaken when either the trustees consider that the local market conditions have changed materially, or a sale is envisaged.

It is anticipated that a period of not more than 5 years should elapse between revaluations.

It is currently insured for £545,949 based on rebuilding costs as at November 2024.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors.

No provision is considered necessary for amounts that may prove uncollectable. Short term deposits are held on deposit with the National Savings Bank, the Central Board of Finance of the Church of England or the PCC's bankers.

2. INCOMING RESOURCES

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2024	2023
	£	£	£	£
2(a) Voluntary Income				
Planned giving:				
Gift Aid donations	31,313		31,313	35,678
Income tax recoverable	11,567		11,567	9,525
Other planned giving	6,564		6,564	2,920
Other collections at all services	3,250	1,074	4,324	3,004
Grants		2,500	2,500	4,500
Donations, appeals etc	7,032	5,130	12,162	25,364
Income tax recoverable on other income		500	500	4,450
Legacies	2,278	5,000	7,278	0
	62,004	14,204	76,208	85,441
2(b) Activities for Generating Funds				
Sales and other Fund Raising events	2,662		2,662	50
Church Hall lettings	41,013		41,013	44,155
	43,675	0	43,675	44,205
2(c) Income from investments				
Dividends and interest	1,310	2,374	3,684	2,756
House and Hall - Flats and office lettings	39,606		39,606	44,352
31 Fairfield Road	15,337		15,337	15,442
	56,253	2,374	58,627	62,550
2(d) Income from Church Activities				
Magazines	432		432	634
Memorial books	60		60	120
Fees	605		605	383
	1,097	0	1,097	1,137
2(e) Other Incoming Resources				
Insurance claim			0	7,544
	0	0	0	7,544
TOTAL INCOMING RESOURCES	£ 163,029	16,578	179,607	200,877

3. RESOURCES EXPENDED

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2024	2023
	£	£	£	£
3(a) Church Activities				
Missionary & charitable giving:				
Church overseas:				
Missionary societies		538	538	600
Relief & development agencies	118	182	300	325
Home missions & other church societies	1,736	354	2,090	2,955
Secular charities			0	0
Ministry:				
Diocesan offer	59,641	359	60,000	60,000
Clergy & Ministry team expenses	4,766		4,766	5,067
Church running expenses:				
Heating & lighting	5,559		5,559	2,490
Insurance	7,910		7,910	6,858
Cleaning	1,908		1,908	1,467
Church maintenance				
General maintenance	4,231		4,231	5,305
Boiler repairs			0	2,700
Repairs covered by insurance			0	7,544
Murals restoration		65,364	65,364	0
Upkeep of services				
Altar wine, candles etc	588		588	495
Flowers	279	447	726	982
Upkeep of churchyard	200		200	475
Magazine & bookstall	329		329	364
Cost of Youth work	35		35	214
Hall running & repair costs	53,358		53,358	43,913
Upkeep of 31 Fairfield Road	2,434		2,434	3,102
Organist honoraria	2,361		2,361	2,350
Other	1,826	1,165	2,991	1,802
Parish administrator & expenses	6,646		6,646	5,340
Printing & stationery	1,247		1,247	2,039
Bank Charges	277		277	287
Margaret Turner fund payments		1,292	1,292	541
Memorial Books	17		17	65
	155,466	69,701 0	225,167	157,280
3(b) Raising Funds				
Stewardship costs	0	0	0	0
TOTAL RESOURCES EXPENDED	£ 155,466	69,701	225,167	157,280

	2024	2023
4. CONTRACTOR COSTS		
Organists	2,361	2,350
Parish Administrators	18,776	17,369
Cleaners	8,801	10,373
	<u>£ 29,938</u>	<u>30,092</u>

No material reimbursements of travelling or subsistence expenses were made to PCC members, other than the clergy expenses shown above. Atlanta Topham was a member of the PCC until April 2024. Between January and April 2024 she was paid £6,682 for administrative support.

In 2024 PCC members contributed £5,813 to the church's general income.

5. INVESTMENT ASSETS

	Freehold	
31 Fairfield Road	2024	2023
	£	£
VALUATION as at 31 December 2023	300,000	240,000
INCREASE IN ESTIMATED VALUE	0	60,000
VALUATION as at 31 December 2024	<u>300,000</u>	<u>300,000</u>

6. ANALYSIS OF ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	£	£	2024	2023
			£	£
Fixed assets	0	0	0	0
Investments	300,000	13,226	313,226	312,930
Current assets	125,427	104,737	230,164	261,962
Liabilities	-28,794		-28,794	-15,032
Fund balance	<u>£ 396,633</u>	<u>117,963</u>	<u>514,596</u>	<u>559,860</u>

Analysis by fund:

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	£	£	2024	2023
			£	£
Augmentation		13,226	13,226	12,930
BATS	250	274	524	524
Christmas Journey		791	791	791
31 Fairfield Rd - Church Repair fund	6,001		6,001	4,877
31 Fairfield Rd - Property	300,000		300,000	300,000
Fabric	22,677	723	23,400	28,179
General	3,849		3,849	751
House & Hall	34,749		34,749	37,488
Roof (Knight)		45,893	45,893	45,263
Magazine	2,120		2,120	2,017
Margaret Turner Fund		31,096	31,096	31,943
Memorial Books Fund	4,294		4,294	4,251
Murals	8,000	-3,856	4,144	48,868
Organ		18,954	18,954	18,694
Special purposes	14,693	10,862	25,555	23,284
	<u>£ 396,633</u>	<u>117,963</u>	<u>514,596</u>	<u>559,860</u>

Analysis of Funds:	Unrestricted Restricted		TOTAL FUNDS	
	Funds	Funds	2024	2023
Augmentation Fund				
The income from the Augmentation Fund is to be used towards the cost of clergy stipends. Held by the Diocese.				
Balance 1st January 2024		12,930	12,930	11,818
Dividends		359	359	353
Clergy stipend		-359	-359	-353
Unrealised gain/loss		296	296	1,112
Carried forward		<u>13,226</u>	<u>13,226</u>	<u>12,930</u>

BATS

Restricted funds of the Baby and Toddler group.

Balance 1st January 2024	250	274	524	524
Total income		0	0	0
Total expenditure		0	0	0
Transfer from general fund	0		0	0
Carried forward	<u>250</u>	<u>274</u>	<u>524</u>	<u>524</u>

Christmas Journey

Monies received and spent running the Christmas Journey

Balance 1st January 2024		791	791	791
Total general income		0	0	0
Total expenditure		0	0	0
Carried forward		<u>791</u>	<u>791</u>	<u>791</u>

31 Fairfield Road Fund

The 31 Fairfield Road Fund is the original cost of 31 Fairfield Road plus amounts set aside for the future maintenance of the house.

Balance in church repair fund 1st January 2024	4,877		4,877	5,753
Half of market value (2023)	300,000		300,000	300,000
Transfers from general church fund	939		939	690
Interest received	185		185	152
Repairs to property paid by fund	0		0	-1,520
Quinquennial inspection	0		0	-198
Carried forward	<u>306,001</u>		<u>306,001</u>	<u>304,877</u>

Fabric Fund

Monies in the fabric fund have been given or designated for work to the church building. Held by the Diocese.

Balance 1st January 2024	28,179		28,179	28,508
Donations		723	723	
Transfers from general church fund	1,530		1,530	1,530
Interest	968		968	841
Payments from fund for church repairs	-8,000		-8,000	-2,700
Carried forward	<u>22,677</u>	<u>723</u>	<u>23,400</u>	<u>28,179</u>

General Church Fund

Balance 1st January 2024	751		751	1,897
Total general income	77,050	1,074	78,124	67,566
Total general expenditure	-101,483	-1,074	-102,557	-98,992
Transfer to Church Repair funds	-2,469		-2,469	-2,220
Transfer from House & Hall funds	30,000		30,000	30,000
Transfer from Special Purposes fund	0		0	2,500
Carried forward	<u>3,849</u>	<u>0</u>	<u>3,849</u>	<u>751</u>

House & Hall funds

Monies received through the operation of the "House & Hall" complex, any surplus being available to finance the general expenditure of the church.

Balance 1st January 2024	37,488		37,488	22,894
Total income	80,619		80,619	88,507
Total expenditure	-53,358		-53,358	-43,913
Transfer to general church funds	-30,000		-30,000	-30,000
Carried forward	<u>34,749</u>		<u>34,749</u>	<u>37,488</u>

Knight Bequest

The Knight bequest was given to the PCC specifically for repairs to the church roof.

Balance 1st January 2024		45,263	45,263	44,757
Interest		630	630	506
Roof repairs		0	0	0
Carried forward		<u>45,893</u>	<u>45,893</u>	<u>45,263</u>

Magazine Fund	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2024	2023
Monies received for the publication of the church magazine.				
Balance 1st January 2024	2,017		2,017	1,747
Total income	432		432	634
Total expenditure	-329		-329	-364
Carried forward	<u>2,120</u>		<u>2,120</u>	<u>2,017</u>
Margaret Turner Fund				
The Margaret Turner Bequest was given to aid missionary outreach to the community and the spiritual education of the parishioners.				
Balance 1st January 2024		31,943	31,943	32,121
AK farewell & EA welcome		-1,201	-1,201	0
Refreshments after special services		-81	-81	-139
Course materials		-52	-52	0
160th Commemoration		42	42	-402
Interest		445	445	363
Carried forward		<u>31,096</u>	<u>31,096</u>	<u>31,943</u>
Memorial Books				
Monies received in return for entries in the church memorial books.				
Balance 1st January 2024	4,251		4,251	4,196
Total income	60		60	120
Total expenditure	-17		-17	-65
Carried forward	<u>4,294</u>		<u>4,294</u>	<u>4,251</u>
Organ Fund				
The monies in the organ fund have been given for repairs to the church organ.				
Balance 1st January 2024		18,694	18,694	18,486
Repairs (not routine maintenance)		0	0	0
Interest		260	260	208
Carried forward		<u>18,954</u>	<u>18,954</u>	<u>18,694</u>
Special Purposes Funds:				
Monies in the Special Purposes Fund have been designated or restricted to finance special worthwhile projects within the Church which fall outside its general running expenses.				
Balance 1st January 2024	11,257	12,027	23,284	25,883
Donations & related tax	1,280	447	1,727	836
Legacy - Hibbert	2,278		2,278	
Purchases - Grace café, advert		-1,165	-1,165	-108
Purchases - church flowers	-279	-447	-726	-982
Interest	157		157	155
Transferred to General Fund			0	-2,500
Carried forward	<u>14,693</u>	<u>10,862</u>	<u>25,555</u>	<u>23,284</u>
Murals Fund				
Balance 1st January 2024		48,868	48,868	15,776
Fundraising/donations		3,960	3,960	23,964
Grants		2,500	2,500	4,500
Legacy		5,000	5,000	0
Interest		680	680	178
Expenditure		-65,364	-65,364	0
Income tax receivable		500	500	4,450
Temporary transfer from CRF	8,000		8,000	0
Carried forward 31st December	<u>8,000</u>	<u>-3,856</u>	<u>4,144</u>	<u>48,868</u>

FOR THE YEAR ENDED 31 DECEMBER 2024**Summarised Analysis of Funds**

	At 1 January 2024 £	Income £	Expenditure £	Transfers, other gains and losses £	At 31 Dec 2024 £
Unrestricted Funds - undesignated	751	77,050	-101,483	27,531	3,849
Unrestricted Funds - designated					
31 Fairfield Road Fund - church repair fund	4,877	185	0	939	6,001
31 Fairfield Road Fund - property	300,000			0	300,000
BATS	250				250
Fabric Fund	28,179	968		-6,470	22,677
House & Hall Fund	37,488	80,619	-53,358	-30,000	34,749
Magazine Fund	2,017	432	-329		2,120
Memorial Books	4,251	60	-17		4,294
Murals Fund	0			8,000	8,000
Special Purposes Fund	11,257	3,715	-279		14,693
	<u>388,319</u>	<u>85,979</u>	<u>-53,983</u>	<u>-27,531</u>	<u>392,784</u>
Restricted Funds					
Augmentation Fund	12,930	359	-359	296	13,226
BATS	274	0	0		274
Christmas Journey	791	0	0		791
Fabric	0	723			723
General Church Fund	0	1,074	-1,074		0
Knight Bequest	45,263	630	0		45,893
Margaret Turner Fund	31,943	445	-1,292		31,096
Organ Fund	18,694	260	0		18,954
Special Purposes Fund	12,027	447	-1,612		10,862
Murals Fund	48,868	12,640	-65,364		-3,856
	<u>170,790</u>	<u>16,578</u>	<u>-69,701</u>	<u>296</u>	<u>117,963</u>
Total funds	<u>559,860</u>	<u>179,607</u>	<u>-225,167</u>	<u>296</u>	<u>514,596</u>

Independent examiner's report to the trustees of the Parochial Church Council of the Parish Church of St. Mary (Plaistow) Bromley

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Parish Church of St. Mary (Plaistow) Bromley (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Mrs Edwina Davis

Relevant professional qualification or membership of professional bodies (if any):

Chartered Accountant (CA) Chartered Tax Adviser (CTA)

Address: 62 Kings Avenue, Bromley, Kent, BR1 4HL

Date: 12 May 2025

Accounts

**Parish Church
of
St Mary Plaistow
(Bromley)**



**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2023

Incumbent:
Rev. Alan Keeler

Bank:
National Westminster Bank
Bromley, Kent

Independent Examiner:
Edwina Davis CA CTA

Administrative Information

St Mary's Church is situated in College Road, in an area of Bromley referred to as Plaistow. It is part of the Diocese of Rochester within the Church of England. The correspondence address is The Parish Office, 61 College Road, Bromley, BR1 3QG.

The Parochial Church Council (P.C.C.) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission as charity number 1132142.

Objectives

St Mary's P.C.C. has the responsibility of co-operating with the Vicar, Revd. Alan Keeler, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Mary's Church House and Hall (61 College Road) and 31 Fairfield Road.

P.C.C. Membership

Members of the PCC are ex-officio, co-opted or elected by the Annual Parochial Church Meeting (A.P.C.M.) in accordance with the Church Representation Rules. All P.C.C. members are Trustees of the Charity.

During the year the following people served as members of the PCC:

Incumbent: Revd. Alan Keeler

Wardens: Maria Staines and Clem Sutton (both from Sept 2023)

Representatives of Deanery Synod: Trine Hevezi (from May 2023); (and one place vacant)

Co-opted members: Jill Atkinson -Treasurer; Revd. Alison Tyler - retired priest.

Elected members:

John Beale (until April 2023); Juliet Bermingham (until April 2023); Frances Boyden; Trine Hevezi (until April 2023); Merle Jones; Lisa Morris; Anthia Page (from April 2023); Suzanne Spooner; Maria Staines (until April 2023); Clem Sutton (April – Sept 2023); Atlanta Topham (from July 2023); plus, John Beale, Sylvia Chance & Paul Knight, elected to Warden team Sept 2023.

Committees:

The PCC operates through a number of committees which meet between full meetings of the PCC.

Standing: this is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance and General Purpose: oversees the general finances and other operational needs of St Mary's, by monitoring income and expenditure, budgeting and co-ordinating the review of Christian giving.

House and Hall: attends to matters relating to the running of House and Hall, by dealing with lettings, maintenance, income and expenditure budgeting.

Magazine: attends to the production of the parish magazine, including editing, sale of advertising space, printing and distribution

Pastoral Team: keeps in contact with and supports Church members.

Safeguarding and Health and Safety Committee: develops the safeguarding policies of St Marys and implements good practice.

Sunday Club: plans and supervises the work with young people and children.

In addition to the above, various working parties are set up to implement strategy and action agreed by the PCC.

Church Attendance

There were 92 people on the electoral roll at the A.P.C.M. in April 2023. The average Sunday attendance in church in October 2023 was 42 adults and 9 children, with about 50 "views" of the online recordings. 264 people attended services over Christmas.

Review of the Year

St Mary's has a lively congregational life expressed in a central tradition. The congregation has a great variety of people and interests. There are many ways in which people express their worship and service.

During the year the church gradually returned to some more of its pre-Covid practices, with PCC meetings being held in person, and the optional use of the chalice being reinstated. New people were welcomed into the church family. The vicar, Alan Keeler, announced his plans to retire in January 2024, and steps were taken to prepare for the vacancy. A team of churchwardens was elected at a special parochial meeting in September, two of whom would be in post each year, supported by the other four. Church members celebrated the Coronation in May, and in "Splendid September", St Mary's 160th birthday was marked with a series of events. A generous offer to "match-fund" up to £10,000 of the money raised for the restoration of the chancel murals sparked a renewed enthusiasm, and the target was reached before the end of the year.

The church building has a sense of grandeur, and has generally been kept in good repair, thanks to the efforts of volunteers. The boiler continued to receive attention, and insurance claims covered most of the cost of repairing a damaged gate pier and a porch door broken during a break-in. Work on repairs to the church roof were begun. Discussions continue on the best way to repair the entrance porch.

During 2023 there were two baptisms, no weddings and ten funerals - four of the latter were in church. No one was confirmed.

St Mary's Financial Strategy

The accounts of a church can be daunting to read. But the detail expresses the basic shape of money that is received and money that is spent. As a principle a church should be managed to enable its mission to be effective. The key financial activity is wise expenditure and having strategic savings. It is about using money so that the life of the church flourishes for the glory of God.

St Mary's spends money in a variety of ways:

To the Diocese of Rochester:

This pays for the diocese, the national church and clergy training

It pays the stipends of the clergy

There is payment for ministry:

The life of worship and music

- Youth work
- Administrative staff
- The running and repairs of:
 - The church building
 - Church House
 - 31 Fairfield Road
- Supporting mission agencies

St Mary's receives money in a variety of ways

- From the giving of the congregation
 - Planned giving
 - Gift Aid
 - Legacies
 - Collections in the services
- Fees for certain services and activities
- Money raised from our assets
 - The activities of Church House
 - The rent from 31 Fairfield Road
 - Interest on investments

St Mary's saves money in a variety of ways

- Money put aside for the quinquennial repairs to the building
- Moneys given for specific purposes e.g.
 - The Knight bequest for the roof
 - The Organ fund
 - The Margaret Turner Fund for missionary outreach and spiritual education
- Moneys given for specific projects e.g.
 - The Murals Restoration
- Moneys held for ongoing ministry e.g.
 - BATS

Put in this way the giving of the congregation is part of enabling the work of the church to be vibrant. How we give and how we spend is about seeing the Christian faith prosper in our congregation and community. So, when we talk about stewardship it is not about just making ends meet but enabling our vision of serving God to be enabled. The big picture is about seeing our church grow in faith, in service and in numbers. Our money is part of that vision.

Financial Review

Church members continued their generous support, not only in their regular giving towards general expenses, but also through donations to various appeals, both for the restoration of the Murals and also for various charities, including Christian Aid, Poverty and Hope and The Children's Society. A grant was received from the Society of Antiquaries towards the Mural fund. The total income for the year exceeded expenditure, both for unrestricted funds - thanks to the careful management of the House & Hall complex; and also, for restricted funds – as a result of all the money raised awaiting the mural repairs. However, work on the porch, the roof and the church heating system remains unfinished, repairs are needed to Church House, and discussions continue about the best way to finance these in the future. Furthermore, although regular givers have continued to support the church, sadly some have died or moved away since the stewardship campaign in 2021, and thought will need to be

given to how best to encourage new contributors and the positive revision of existing standing orders by those who can afford it.

Reserves and investment policy

The PCC needs reserves to enable it to progress its work and to protect its current activities, in order to allow the PCC to meet its responsibilities and to ensure that it continues to operate on a going concern basis. The PCC has examined the needs, risks and challenges faced in both the short and medium term and has formulated a policy to meet those needs, which are satisfied by the level of reserves at the balance sheet date.

The current level of free reserves represents 4½ months expenditure. The PCC's policy is to have between 6 months and 12 months expenditure held in reserve. The PCC, through the Finance and General Purposes Committee, monitors the position, most recently on 26th March 2024. Where reserves fall below 6 months expenditure, income and expenditure are monitored more closely by the Trustees to ensure the Charity can continue to meet its financial obligations when due.

It is our strategy to invest our funds balances with the CBF Church of England Deposit Fund; National Savings and Investments and National Westminster Bank.

Risk Management

During the year we continued the programme of identifying the major risks which impact the work of the church in the parish. DBS checks were kept up to date, and the Safeguarding and Health and Safety Committee worked hard to ensure all the risks relating to church activities were assessed correctly. Lisa Morris took over from Anthia Page as Parish Safeguarding officer in April. The safe Covid practices adopted both for the Church building and for House & Hall users were reviewed regularly, and precautions continued to be modified. The small electrical appliances used throughout the church complex received their annual test and all the fire extinguishers were checked. Gratings and flagstones in church as well as the safety of the trees, roof slates and of the paths in the churchyard continue to be monitored. The lightning conductor was tested. The clergy vestry was quarantined prior to the removal of a fungus growth. The church properties are all let through agents, and have continued to provide a reliable source of income.

Whilst the church does not act as a custodian for funds belonging to others, the church does, from time to time, collect money on behalf of other charities (e.g. The Children's Society). Such funds are kept separate from the Church funds until such time as they are paid over.

The Report of the P.C.C. has been prepared in accordance with Financial Reporting Standard 102 (effective January 2016).

Approved by the PCC on 7th April 2024 and signed on their behalf by



Clem Sutton - Churchwarden



Maria Staines - Churchwarden

PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY
Statement of Financial Activities
for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
		£	£	2023	2022
				£	£
Incoming Resources					
Voluntary Income	2(a)	50,776	34,665	85,441	71,880
Activities for Generating Funds	2(b)	44,205	0	44,205	43,331
Income from Investments	2(c)	60,942	1,608	62,550	52,008
Income from Church Activities	2(d)	1,137	0	1,137	1,454
Other Incoming Resources	2(e)	0	7,544	7,544	0
Total Incoming Resources		157,060	43,817	200,877	168,673
Resources Expended					
Church Activities	3(a)	146,983	10,297	157,280	164,848
Raising Funds	3(b)	0	0	0	0
Total Resources Expended		146,983	10,297	157,280	164,848
NET INCOMING/(OUTGOING) RESOURCES		10,077	33,520	43,597	3,825
Gains & Losses on Investments		60,000	1,112	61,112	-1,577
NET MOVEMENT ON FUNDS		70,077	34,632	104,709	2,248
Balances brought forward at 1.1.2023		318,993	136,158	455,151	452,903
Balances carried forward at 31.12.2023		£ 389,070	170,790	559,860	455,151

PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY**Statement of Financial Activities****for the year ended 31 December 2022**

Prior year SOFA for comparative purposes

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2022
		£	£	£
Incoming Resources				
Voluntary Income	2(a)	54,617	17,263	71,880
Activities for Generating Funds	2(b)	43,331	0	43,331
Income from Investments	2(c)	51,477	531	52,008
Income from Church Activities	2(d)	1,454	0	1,454
Other Incoming Resources	2(e)	0	0	0
Total Incoming Resources		150,879	17,794	168,673
Resources Expended				
Church Activities	3(a)	157,603	7,245	164,848
Raising Funds	3(b)	0	0	0
Total Resources Expended		157,603	7,245	164,848
NET INCOMING/(OUTGOING) RESOURCES		-6,724	10,549	3,825
Gains & (Losses) on Investments			-1,577	-1,577
NET MOVEMENT ON FUNDS		-6,724	8,972	2,248
Balances brought forward at 1.1.2022		325,717	127,186	452,903
Balances carried forward at 31.12.2022		£ 318,993	136,158	455,151

PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY
Balance Sheet at 31 December 2023

	Note	2023	2022
Fixed Assets			
Tangible Fixed Assets		0	0
Investment Assets			
31 Fairfield Road	5	300,000	240,000
Church of England Investment Fund			
- Income Shares		12,930	11,818
		<u>312,930</u>	<u>251,818</u>
Current Assets			
Debtors - Church		4,827	2,606
Debtors - Tax recoverable		26,435	27,100
Debtors - House & Hall		3,400	7,648
Short term deposits		125,636	126,220
Cash at bank and in hand -Church		63,694	10,081
Cash at bank - House & Hall		35,953	33,730
Cash at bank and in hand - Magazine		2,017	1,838
Cash at bank and in hand - Memorial books			4,153
Cash at bank - Baby & Toddler Group			524
Cash at bank - Christmas Journey			791
		<u>261,962</u>	<u>214,691</u>
Liabilities: amounts falling due within one year			
Sundries		13,167	5,783
Prepayments re House & Hall		1,865	5,484
Magazine			91
		<u>15,032</u>	<u>11,358</u>
Net current assets		<u>246,930</u>	<u>203,333</u>
NET ASSETS		<u>£ 559,860</u>	<u>455,151</u>
FUNDS			
Unrestricted		389,070	318,993
Restricted		170,790	136,158
		<u>£ 559,860</u>	<u>455,151</u>

The Financial Statements have been prepared in accordance with Financial Reporting Standard 102 (effective 2016).

Approved by the Parochial Church Council on 7th April 2024 and signed on its behalf by :



Maria Staines (Churchwarden);



Clem Sutton (Churchwarden)



J.E. Atkinson (Treasurer)

PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY
Notes to the Financial Statements

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Financial Reporting Standard 102 and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements are the consolidation of all the activities of St Mary's including House & Hall.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

These accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another church body nor those that are informal gatherings of Church members.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the donations are received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount.

Funds raised by fete, garden party and similar events are accounted for net as expenses are not significant.

Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is normally recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable and are all received gross.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources Expended

Grants

Grants or donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

£60,000 was paid as the 2023 Diocesan Offer by 31st December.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefited property is excluded from the accounts by S. 96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure and separately disclosed.

The Church building and contents are currently insured for £17,950,000. The current figures for House and Hall are £3,119,929 (buildings) and £56,466 (contents).

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

Investments

Investments in shares are shown at market value at 31 December.

Other land and buildings

The PCC owns a half share in the freehold interest in 31 Fairfield Road. This was previously the curate's house but is now rented to provide investment income. The remaining share is owned by the Diocese of Rochester. The value shown is the market value as estimated as at 31st December 2023 based on published records of local sales. As the property is intended to continue to be held as an investment and not sold in the short term, a revaluation will be undertaken when either the trustees consider that the local market conditions have changed materially, or a sale is envisaged.

It is anticipated that a period of not more than 5 years should elapse between revaluations.

It is currently insured for £533,164 based on rebuilding costs as at November 2023.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors.

No provision is considered necessary for amounts that may prove uncollectable. Short term deposits are held on deposit with the National Savings Bank, the Central Board of Finance of the Church of England or the PCC's bankers.

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	£	£	2023	2022
			£	£
2(a) Voluntary Income				
Planned giving:				
Gift Aid donations	35,678		35,678	37,276
Income tax recoverable	9,525		9,525	10,766
Other planned giving	2,920		2,920	5,301
Other collections at all services	1,789	1,215	3,004	2,335
Grants		4,500	4,500	1,954
Donations, appeals etc	864	24,500	25,364	12,748
Income tax recoverable on other income		4,450	4,450	1,500
Legacies	0	0	0	0
	50,776	34,665	85,441	71,880
2(b) Activities for Generating Funds				
Sales and other Fund Raising events	50		50	100
Church Hall lettings	44,155		44,155	43,231
	44,205	0	44,205	43,331
2(c) Income from investments				
Dividends and interest	1,148	1,608	2,756	730
House and Hall - Flats and office lettings	44,352		44,352	36,321
31 Fairfield Road	15,442		15,442	14,957
	60,942	1,608	62,550	52,008
2(d) Income from Church Activities				
Magazines	634		634	475
Memorial books	120		120	122
Fees	383		383	857
	1,137	0	1,137	1,454
2(e) Other Incoming Resources				
Insurance claim		7,544	7,544	0
	0	7,544	7,544	0
TOTAL INCOMING RESOURCES	£ 157,060	43,817	200,877	168,673

3. RESOURCES EXPENDED

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2023	2022
	£	£	£	£
3(a) Church Activities				
Missionary & charitable giving:				
Church overseas:				
Missionary societies	600		600	1,213
Relief & development agencies		325	325	550
Home missions & other church societies	2,065	890	2,955	2,047
Secular charities			0	276
	2,665	1,215	3,880	4,086
Ministry:				
Diocesan offer	59,647	353	60,000	63,000
Clergy & Ministry team expenses	5,067		5,067	4,421
Church running expenses:				
Heating & lighting	2,490		2,490	2,342
Insurance	6,858		6,858	6,346
Cleaning	1,467		1,467	1,605
Church maintenance				
General maintenance	5,305		5,305	5,173
Boiler repairs	2,700		2,700	0
Repairs covered by insurance		7,544	7,544	0
Upkeep of services				
Altar wine, candles etc	495		495	158
Flowers	446	536	982	669
Upkeep of churchyard	475		475	460
Magazine & bookstall	364		364	385
Cost of Youth work	214		214	109
Hall running & repair costs	43,913		43,913	62,149
Upkeep of 31 Fairfield Road	3,102		3,102	1,932
Organist honoraria	2,350		2,350	2,500
Other	1,694	108	1,802	2,119
Parish administrator & expenses	5,340		5,340	5,246
Printing & stationery	2,039		2,039	1,695
Bank Charges	287		287	168
Margaret Turner fund payments		541	541	223
Memorial Books	65		65	62
	146,983	10,297	157,280	164,848
3(b) Raising Funds				
Stewardship costs	0	0	0	0
TOTAL RESOURCES EXPENDED	£ 146,983	10,297	157,280	164,848

	2023	2022
4. CONTRACTOR COSTS		
Organists	2,350	2,500
Parish Administrators	17,369	18,529
Cleaners	10,373	10,339
	<u>£ 30,092</u>	<u>31,368</u>

No material reimbursements of travelling or subsistence expenses were made to PCC members, other than the clergy expenses shown above. Atlanta Topham was a member of the PCC from July 2023. Between July and December 2023 she was paid £8,815 for administrative support.

In 2023 PCC members contributed £5,685 to the church's general income.

5. INVESTMENT ASSETS

31 Fairfield Road	Freehold	Total
	£	£
VALUATION as at 31 December 2022	240,000	240,000
INCREASE IN ESTIMATED VALUE	60,000	60,000
VALUATION as at 31 December 2023	<u>300,000</u>	<u>300,000</u>

6. ANALYSIS OF ASSETS BY FUND

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2023	2022
	£	£	£	£
Fixed assets	0	0	0	0
Investments	300,000	12,930	312,930	251,818
Current assets	104,102	157,860	261,962	214,691
Liabilities	-15,032		-15,032	-11,358
Fund balance	<u>£ 389,070</u>	<u>170,790</u>	<u>559,860</u>	<u>455,151</u>

Analysis by fund:

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2023	2022
	£	£	£	£
Augmentation		12,930	12,930	11,818
BATS	250	274	524	524
Christmas Journey		791	791	791
31 Fairfield Rd - Church Repair fund	4,877		4,877	5,753
31 Fairfield Rd - Property	300,000		300,000	240,000
Fabric	28,179		28,179	28,508
General	751		751	1,897
House & Hall	37,488		37,488	22,894
Roof (Knight)		45,263	45,263	44,757
Magazine	2,017		2,017	1,747
Margaret Turner Fund		31,943	31,943	32,121
Memorial Books Fund	4,251		4,251	4,196
Murals		48,868	48,868	15,776
Organ		18,694	18,694	18,486
Special purposes	11,257	12,027	23,284	25,883
	<u>£ 389,070</u>	<u>170,790</u>	<u>559,860</u>	<u>455,151</u>

Analysis of Funds:	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
Augmentation Fund			2023	2022
The income from the Augmentation Fund is to be used towards the cost of clergy stipends. Held by the Diocese.				
Balance 1st January 2023		11,818	11,818	13,395
Dividends		353	353	351
Clergy stipend		-353	-353	-351
Unrealised gain/loss		1,112	1,112	-1,577
Carried forward		<u>12,930</u>	<u>12,930</u>	<u>11,818</u>

BATS

Restricted funds of the Baby and Toddler group.

Balance 1st January 2023	250	274	524	274
Total income		0	0	0
Total expenditure		0	0	0
Transfer from general fund	0		0	250
Carried forward	<u>250</u>	<u>274</u>	<u>524</u>	<u>524</u>

Christmas Journey

Monies received and spent running the Christmas Journey

Balance 1st January 2023		791	791	791
Total general income		0	0	0
Total expenditure		0	0	0
Carried forward		<u>791</u>	<u>791</u>	<u>791</u>

31 Fairfield Road Fund

The 31 Fairfield Road Fund is the original cost of 31 Fairfield Road plus amounts set aside for the future maintenance of the house.

Balance in church repair fund 1st January 2023	5,753		5,753	5,925
Half of market value (2023)	300,000		300,000	240,000
Transfers from general church fund	690		690	690
Interest received	152		152	28
Repairs to property paid by fund	-1,520		-1,520	-890
Quinquennial inspection	-198		-198	0
Carried forward	<u>304,877</u>		<u>304,877</u>	<u>245,753</u>

Fabric Fund

Monies in the fabric fund have been given or designated for work to the church building. Held by the Diocese.

Balance 1st January 2023	28,508		28,508	26,840
Transfers from general church fund	1,530		1,530	1,530
Interest	841		841	138
Payments from fund for church repairs	-2,700		-2,700	0
Carried forward	<u>28,179</u>		<u>28,179</u>	<u>28,508</u>

General Church Fund

Balance 1st January 2023	1,897		1,897	2,712
Total general income	66,351	1,215	67,566	73,726
Total general expenditure	-97,777	-1,215	-98,992	-100,071
Transfer to Church Repair funds	-2,220		-2,220	-2,220
Transfer to BATS	0		0	-250
Transfer from House & Hall funds	30,000		30,000	25,000
Transfer from Special Purposes fund	2,500		2,500	3,000
Carried forward	<u>751</u>	<u>0</u>	<u>751</u>	<u>1,897</u>

House & Hall funds

Monies received through the operation of the "House & Hall" complex, any surplus being available to finance the general expenditure of the church.

Balance 1st January 2023	22,894		22,894	27,181
Total income	88,507		88,507	82,862
Total expenditure	-43,913		-43,913	-62,149
Transfer to general church funds	-30,000		-30,000	-25,000
Carried forward	<u>37,488</u>		<u>37,488</u>	<u>22,894</u>

Knight Bequest

The Knight bequest was given to the PCC specifically for repairs to the church roof.

Balance 1st January 2023		44,757	44,757	44,673
Interest		506	506	84
Roof repairs		0	0	0
Carried forward		<u>45,263</u>	<u>45,263</u>	<u>44,757</u>

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
			2023	2022
Magazine Fund				
Monies received for the publication of the church magazine.				
Balance 1st January 2023	1,747		1,747	1,657
Total income	634		634	475
Total expenditure	-364		-364	-385
Carried forward	<u>2,017</u>		<u>2,017</u>	<u>1,747</u>
Margaret Turner Fund				
The Margaret Turner Bequest was given to aid missionary outreach to the community and the spiritual education of the parishioners.				
Balance 1st January 2023		32,121	32,121	32,283
Courses		0	0	-121
Refreshments after special services		-139	-139	0
160th Commemoration		-402	-402	-102
Interest		363	363	61
Carried forward		<u>31,943</u>	<u>31,943</u>	<u>32,121</u>
Memorial Books				
Monies received in return for entries in the church memorial books.				
Balance 1st January 2023	4,196		4,196	4,136
Total income	120		120	122
Total expenditure	-65		-65	-62
Carried forward	<u>4,251</u>		<u>4,251</u>	<u>4,196</u>
Organ Fund				
The monies in the organ fund have been given for repairs to the church organ.				
Balance 1st January 2023		18,486	18,486	18,451
Repairs (not routine maintenance)		0	0	0
Interest		208	208	35
Carried forward		<u>18,694</u>	<u>18,694</u>	<u>18,486</u>
Special Purposes Funds:				
Monies in the Special Purposes Fund have been designated or restricted to finance special worthwhile projects within the Church which fall outside its general running expenses.				
Balance 1st January 2023	13,748	12,135	25,883	29,416
Donations & related tax	300	536	836	151
Purchases - Grace café equipment		-108	-108	-48
Purchases - church flowers	-446	-536	-982	-669
Interest	155		155	33
Transferred to General Fund	-2,500		-2,500	-3,000
Carried forward	<u>11,257</u>	<u>12,027</u>	<u>23,284</u>	<u>25,883</u>
Murals Fund				
Balance 1st January		15,776	15,776	5,169
Fundraising/donations		23,964	23,964	9,107
Grants		4,500	4,500	0
Interest		178	178	0
Expenditure		0	0	0
Income tax receivable		4,450	4,450	1,500
Carried forward 31st December		<u>48,868</u>	<u>48,868</u>	<u>15,776</u>

FOR THE YEAR ENDED 31 DECEMBER 2023**Summarised Analysis of Funds**

	At 1 January 2023 £	Income £	Expenditure £	Transfers, other gains and losses £	At 31 Dec 2023 £
Unrestricted Funds - undesignated	1,897	66,351	-97,777	30,280	751
Unrestricted Funds - designated					
31 Fairfield Road Fund - church repair fund	5,753	152	-1,718	690	4,877
31 Fairfield Road Fund - property	240,000			60,000	300,000
BATS	250				250
Fabric Fund	28,508	841	-2,700	1,530	28,179
House & Hall Fund	22,894	88,507	-43,913	-30,000	37,488
Magazine Fund	1,747	634	-364		2,017
Memorial Books	4,196	120	-65		4,251
Special Purposes Fund	13,748	455	-446	-2,500	11,257
	<u>317,096</u>	<u>90,709</u>	<u>-49,206</u>	<u>29,720</u>	<u>388,319</u>
Restricted Funds					
Augmentation Fund	11,818	353	-353	1,112	12,930
BATS	274	0	0		274
Christmas Journey	791	0	0		791
General Church Fund	0	1,215	-1,215		0
Knight Bequest	44,757	506	0		45,263
Margaret Turner Fund	32,121	363	-541		31,943
Organ Fund	18,486	208	0		18,694
Special Purposes Fund	12,135	536	-644		12,027
Murals Fund	15,776	33,092	0		48,868
	<u>136,158</u>	<u>36,273</u>	<u>-2,753</u>	<u>1,112</u>	<u>170,790</u>
Total funds	<u>455,151</u>	<u>193,333</u>	<u>-149,736</u>	<u>61,112</u>	<u>559,860</u>

Independent examiner's report to the trustees of the Parochial Church Council of the Parish Church of St. Mary (Plaistow) Bromley

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Parish Church of St. Mary (Plaistow) Bromley (the "Charity") for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 27 April 2024

Name: Edwina Davis

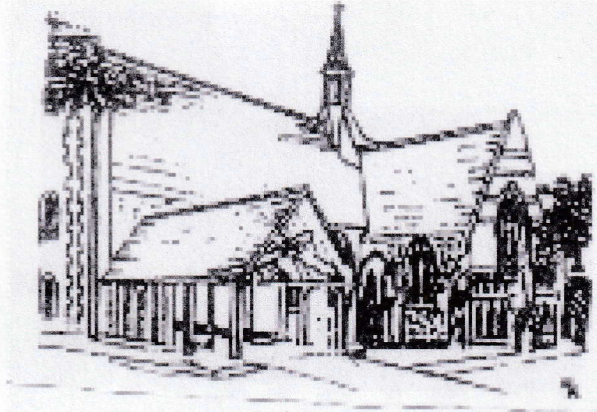
Relevant professional qualification or membership of professional bodies (if any):

Chartered Accountant (CA) Chartered Tax Adviser (CTA)

Address: 62 Kings Avenue, Bromley, Kent, BR1 4HL

Accounts

**Parish Church
of
St. Mary (Plaistow)
Bromley**



**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2022

Incumbent:

Rev. Alan Keeler

Bank:

National Westminster Bank
Bromley, Kent

Independent Examiner:

Edwina Davis CA CTA

Administrative Information

St Mary's Church is situated in College Road, in an area of Bromley formerly referred to as Plaistow. It is part of the Diocese of Rochester within the Church of England. The correspondence address is The Parish Office, 61 College Road, Bromley, BR1 3QG.

The Parochial Church Council (P.C.C.) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission as charity number 1132142.

Objectives

St. Mary's P.C.C. has the responsibility of co-operating with the Vicar, Revd. Alan Keeler, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St. Mary's Church House and Hall (61 College Road) and 31 Fairfield Road.

P.C.C. Membership

Members of the PCC are ex-officio, co-opted or elected by the Annual Parochial Church Meeting (A.P.C.M.) in accordance with the Church Representation Rules.

During the year the following people served as members of the PCC:

Incumbent: Revd. Alan Keeler

Wardens: vacant

Representatives of Deanery Synod: Sylvia Chance; (and one place vacant)

Co-opted members: Jill Atkinson -Treasurer; Revd. Alison Tyler - retired priest.

Elected members:

John Beale; Juliet Bermingham; Frances Boyden; Debi Greer (until April 2022); Trine Hevezi; Merle Jones; Lisa Morris (from April 2022); Suzanne Spooner; Maria Staines; Atlanta Topham (until September 2022).

Committees:

The PCC operates through a number of committees which meet between full meetings of the PCC.

Standing: this is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance and General Purpose: oversees the general finances and other operational needs of St. Mary's, by monitoring income and expenditure, budgeting and co-ordinating the review of Christian giving.

House and Hall: attends to matters relating to the running of House and Hall, by dealing with lettings, maintenance, income and expenditure budgeting.

BATS: organises the work of the Baby and Toddler group

Magazine: attends to the production of the parish magazine, including editing, sale of advertising space, printing and distribution

Pastoral Team: keeps in contact with and supports Church members.

Safeguarding Committee: develops the safeguarding policies of St. Marys and implements good practice.

Sunday Clubs: plans and supervises the work with young people and children.

In addition to the above, various working parties are set up to implement strategy and action agreed by the PCC.

Church Attendance

There were 97 people on the electoral roll at the A.P.C.M. in April 2022. The average Sunday attendance in church in October 2022 was 40 adults and 8 children, with about 45 "views" of the online recordings. 103 people attended services over Christmas.

Review of the Year

St. Mary's has a lively congregational life expressed in a central tradition. The congregation has a great variety of people and interests. There are many ways in which people express their worship and service.

The year began with renewed caution due to the prevalence of Covid locally, and some plans to return to "normal" were postponed. However, it gradually became possible to reduce restrictions and to revive activities such as the Grace Café, and once again the House and Hall complex was widely used by occasional as well as regular hirers. Sadly, the attempt to restart the Baby and Toddlers group (BATS), once very popular, did not receive enough interest from parents and carers to continue. "In person" attendance at services increased, although most have also continued to be available online, as is the Newsletter and the church magazine. The choir led the music at services, including a choral evensong to mark Candlemas. Anne Clements retired from playing for choir practices after many years as organist at St Mary's, but Sheila Knight took on her Thursday evening role. The Sunday Clubs met throughout the year, some of the time in the Garden. Eggs were decorated at Easter, Harvest Festival was followed by a lunch, and Christmas Services resumed their pre-Covid format. Additionally, both the Platinum Jubilee and the death of Queen Elizabeth II were marked. The return to normality was celebrated by a month of activities – "Marvellous May" – which included concerts, refreshments and an art exhibition as well as a "Walk Through the Bible". This was followed by ten days of "Something Special in September", and an afternoon with "Mulled wine and Mince Pies" in December.

The church building has a sense of grandeur, and has generally been kept in good repair, thanks to the efforts of volunteers. However, discussions continue on funding the rest of the restoration of the chancel murals, the best way to repair the entrance porch and issues with the church boiler.

During 2022 there were six baptisms, one wedding and four funerals - none of the latter were in church. No one was confirmed.

St. Mary's Financial Strategy

The accounts of a church can be daunting to read. But the detail expresses the basic shape of money that is received and money that is spent. As a principle a church should be managed to enable its mission to be effective. The key financial activity is wise expenditure and having strategic savings. It is about using money so that the life of the church flourishes for the glory of God.

St. Mary's spends money in a variety of ways:

To the Diocese of Rochester:

This pays for the diocese, the national church and clergy training

It pays the stipends of the clergy

There is payment for ministry:

The life of worship and music

Youth work

Administrative staff

The running and repairs of:

The church building

Church House

31 Fairfield Road

Supporting mission agencies

St. Mary's receives money in a variety of ways

From the giving of the congregation

Planned giving

Gift Aid

Legacies

Collections in the services

Fees for certain services and activities

Money raised from our assets

The activities of Church House

The rent from 31 Fairfield Road

Interest on investments

St. Mary's saves money in a variety of ways

Money put aside for the quinquennial repairs to the building

Moneys given for specific purposes e.g.

The Knight bequest for the roof

The Organ fund

The Margaret Turner Fund for missionary outreach and spiritual education

Moneys given for specific projects e.g.

The Murals Restoration

Moneys held for ongoing ministry e.g.

BATS

Christmas Journey

Put in this way the giving of the congregation is part of enabling the work of the church to be vibrant. How we give and how we spend is about seeing the Christian faith prosper in our congregation and community. So when we talk about stewardship it is not about just making ends meet but enabling our vision of serving God to be enabled. The big picture is about seeing our church grow in faith, in service and in numbers. Our money is part of that vision.

Financial Review

Following the successful Stewardship campaign in April 2021, Church members continued their generous support, not only in their regular giving towards general expenses, but also through donations to various appeals, both for the restoration of the Murals and also for various charities, including Christian Aid, Poverty and Hope and The Woodland Trust. A grant was received from the Diocesan Energy Costs Support fund towards the cost of heating and lighting bills. However, the total income for the year was lower than in 2021, partly due to gaps in the tenancies of both flats in Church House. Predictably, there was also increased expenditure in some areas – notably in the renovations to the aforementioned flats and the employment of a Parish Administrator for an increased number of hours. This meant that the difficult decision had to be taken to reduce the contribution from PCC funds to support to other charities and to the amount donated to the work of the Diocese as a whole. Furthermore, work on the porch, the murals, the roof and the church heating system remains unfinished, and discussions continue about the best way to finance these in the future.

Reserves and investment policy

The PCC needs reserves to enable it to progress its work and to protect its current activities, in order to allow the PCC to meet its responsibilities and to ensure that it continues to operate on a going concern basis. The PCC has examined the needs, risks and challenges faced in both the short and medium term and has formulated a policy to meet those needs, which are satisfied by the level of reserves at the balance sheet date.

The current level of free reserves represents 3 months expenditure. The PCC's policy is to have between 6 months and 12 months expenditure held in reserve. The PCC, through the Finance and General Purposes Committee, regularly monitors the position, most recently on 11th April 2023.

It is our strategy to invest our funds balances with the CBF Church of England Deposit Fund; National Savings and Investments and National Westminster Bank.

Risk Management

During the year we continued the programme of identifying the major risks which impact the work of the church in the parish. DBS checks were kept up to date, and the Safeguarding Committee worked hard to ensure all the risks relating to church activities were assessed correctly. Church members received training in Safeguarding, Raising Awareness of Domestic Violence and First Aid. A report on the risk of Legionella Disease was compiled. The safe Covid practices adopted both for the Church building and for House & Hall users were reviewed regularly, and precautions were gradually reduced. The small electrical appliances used throughout the church complex received their annual test. Gratings and flagstones in church were repaired and the safety of the trees, roof slates and of the paths in the churchyard continue to be monitored. New handrails were installed outside the church, and CCTV at entrances to Church House. The church properties are all let through agents, and have continued to provide a reliable source of income.

The Report of the P.C.C. has been prepared in accordance with Financial Reporting Standard 102 (effective January 2016).

Approved by the PCC on 12th April 2023 and signed on their behalf by Alan Keeler (Chairman)



PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY
Statement of Financial Activities
for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
		£	£	2022	2021
				£	£
Incoming Resources					
Voluntary Income	2(a)	54,617	17,263	71,880	87,363
Activities for Generating Funds	2(b)	43,331	0	43,331	30,948
Income from Investments	2(c)	51,477	531	52,008	56,237
Income from Church Activities	2(d)	1,454	0	1,454	1,459
Other Incoming Resources	2(e)	0	0	0	0
Total Incoming Resources		150,879	17,794	168,673	176,007
Resources Expended					
Church Activities	3(a)	157,603	7,245	164,848	171,526
Raising Funds	3(b)	0	0	0	127
Total Resources Expended		157,603	7,245	164,848	171,653
NET INCOMING/(OUTGOING) RESOURCES		-6,724	10,549	3,825	4,354
Gains & (Losses) on Investments			-1,577	-1,577	223,416
NET MOVEMENT ON FUNDS		-6,724	8,972	2,248	227,770
Balances brought forward at 1.1.2022		325,717	127,186	452,903	225,133
Balances carried forward at 31.12.2022	£	318,993	136,158	455,151	452,903

PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY**Statement of Financial Activities****for the year ended 31 December 2021**

Prior year SOFA for comparative purposes

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2021
		£	£	£
Incoming Resources				
Voluntary Income	2(a)	76,871	10,492	87,363
Activities for Generating Funds	2(b)	30,948	0	30,948
Income from Investments	2(c)	55,884	353	56,237
Income from Church Activities	2(d)	1,423	36	1,459
Other Incoming Resources	2(e)	0	0	0
Total Incoming Resources		165,126	10,881	176,007
Resources Expended				
Church Activities	3(a)	165,460	6,066	171,526
Raising Funds	3(b)	127	0	127
Total Resources Expended		165,587	6,066	171,653
NET INCOMING/(OUTGOING) RESOURCES		-461	4,815	4,354
Gains & (Losses) on Investments		221,740	1,676	223,416
NET MOVEMENT ON FUNDS		221,279	6,491	227,770
Balances brought forward at 1.1.2021		104,438	120,695	225,133
Balances carried forward at 31.12.2021		£ 325,717	127,186	452,903

PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY
Balance Sheet at 31 December 2022

	Note	2022	2021
Fixed Assets			
Tangible Fixed Assets		0	0
Investment Assets			
31 Fairfield Road	5	240,000	240,000
Church of England Investment Fund			
- Income Shares		11,818	13,395
		251,818	253,395
Current Assets			
Debtors - Church		2,606	444
Debtors - Tax recoverable		27,100	14,834
Debtors - House & Hall		7,648	4,260
Short term deposits		126,220	124,256
Cash at bank and in hand -Church		10,081	33,116
Cash at bank - House & Hall		33,730	26,095
Cash at bank and in hand - Magazine		1,838	1,780
Cash at bank and in hand - Memorial books		4,153	4,136
Cash at bank - Baby & Toddler Group		524	274
Cash at bank - Christmas Journey		791	791
		214,691	209,986
Liabilities: amounts falling due within one year			
Sundries		5,783	7,181
Prepayments re House & Hall		5,484	3,174
Magazine		91	123
		11,358	10,478
Net current assets		203,333	199,508
NET ASSETS	£	455,151	452,903
FUNDS			
Unrestricted		318,993	325,717
Restricted		136,158	127,186
	£	455,151	452,903

The Financial Statements have been prepared in accordance with Financial Reporting Standard 102 (effective 2016).

Approved by the Parochial Church Council on 12th April 2023 and signed on its behalf by :

A. Keeler

A. Keeler (Chairman);

Jill Atkinson

J.E. Atkinson (Treasurer)

PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY

Notes to the Financial Statements

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Financial Reporting Standard 102 and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements are the consolidation of all the activities of St. Mary's including House & Hall.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

These accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another church body nor those that are informal gatherings of Church members.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the donations are received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount.

Funds raised by fete, garden party and similar events are accounted for net as expenses are not significant.

Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is normally recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable and are all received gross.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources Expended

Grants

Grants or donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

£60,000 was paid towards the 2022 Diocesan Offer by 31st December, and £3,000 more early in 2023.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefited property is excluded from the accounts by S. 96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure and separately disclosed.

The Church building and contents are currently insured for £16,620,000. The corresponding figures for House and Hall are £2,940,981 and £64,167.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

Investments

Investments in shares are shown at market value at 31 December.

Other land and buildings

The PCC owns a half share in the freehold interest in 31 Fairfield Road. This was previously the curate's house but is now rented to provide investment income. The remaining share is owned by the Diocese of Rochester.

The value shown is the market value as estimated in October 2021 by the managing agent based on their knowledge and experience of the local sales and lettings market. As the property is intended to continue to be held as an investment and not sold in the short term, a revaluation will be undertaken when either the trustees consider that the local market conditions have changed materially, or a sale is envisaged. It is anticipated that a period of not more than 5 years should elapse between revaluations.

It is currently insured for £509,229, based on rebuilding costs.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors.

No provision is considered necessary for amounts that may prove uncollectable. Short term deposits are held on deposit with the National Savings Bank, the Central Board of Finance of the Church of England or the PCC's bankers.

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	£	£	2022	2021
			£	£
2(a) Voluntary Income				
Planned giving:				
Gift Aid donations	37,276		37,276	53,421
Income tax recoverable	10,766		10,766	13,733
Other planned giving	5,301		5,301	2,785
Other collections at all services	1,094	1,241	2,335	2,505
Grants		1,954	1,954	4,000
Donations, appeals etc	180	12,568	12,748	4,335
Income tax recoverable on other income		1,500	1,500	1,084
Legacies		0	0	5,500
	54,617	17,263	71,880	87,363
2(b) Activities for Generating Funds				
Sales and other Fund Raising events	100		100	418
Church Hall lettings	43,231		43,231	30,530
	43,331	0	43,331	30,948
2(c) Income from investments				
Dividends and interest	199	531	730	418
House and Hall - Flats and office lettings	36,321		36,321	41,015
31 Fairfield Road	14,957		14,957	14,804
	51,477	531	52,008	56,237
2(d) Income from Church Activities				
Magazines	475		475	569
Memorial books	122		122	94
Fees	857		857	760
Baby & Toddler Group		0	0	36
Christmas Journey		0	0	0
	1,454	0	1,454	1,459
2(e) Other Incoming Resources				
Insurance claim			0	0
	0	0	0	0
TOTAL INCOMING RESOURCES	£ 150,879	17,794	168,673	176,007

3. RESOURCES EXPENDED

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2022	2021
	£	£	£	£
3(a) Church Activities				
Missionary & charitable giving:				
Church overseas:				
Missionary societies	1,200	13	1,213	1,200
Relief & development agencies		550	550	200
Home missions & other church societies	1,645	402	2,047	5,519
Secular charities		276	276	165
	2,845	1,241	4,086	7,084
Ministry:				
Diocesan offer	62,649	351	63,000	65,744
Clergy & Ministry team expenses	4,421		4,421	4,469
Church running expenses:				
Heating & lighting	388	1,954	2,342	2,441
Insurance	6,346		6,346	6,168
Cleaning	1,605		1,605	2,169
Church maintenance				
General maintenance	5,173	0	5,173	4,895
Murals			0	7,800
Audio-visual project			0	542
Upkeep of services				
Altar wine, candles etc	158		158	324
Choir			0	150
Flowers	518	151	669	
Upkeep of churchyard	460		460	468
Magazine & bookstall	385		385	609
Cost of Youth work	109		109	33
Hall running & repair costs	58,839	3,310	62,149	53,822
Upkeep of 31 Fairfield Road	1,932		1,932	5,511
Organist honoraria	2,500		2,500	2,450
Other	2,119		2,119	2,532
Parish administrator & expenses	5,231	15	5,246	2,403
Printing & stationery	1,695		1,695	1,141
Bank Charges	168		168	244
Margaret Turner fund payments		223	223	171
Baby & Toddler Group		0	0	314
Christmas Journey		0	0	0
Memorial Books	62		62	42
	157,603	7,245	164,848	171,526
3(b) Raising Funds				
Stewardship costs			0	127
	0	0	0	127
TOTAL RESOURCES EXPENDED	£ 157,603	7,245	164,848	171,653

	2022	2021
4. STAFF COSTS		
Organists	2,500	2,450
Parish Administrators	18,529	14,531
BATS supervisor	0	195
Cleaners	10,339	11,379
	£ 31,368	28,555

No material reimbursements of travelling or subsistence expenses were made to PCC members, other than the clergy expenses shown above. Atlanta Topham was a member of the PCC until September 2022. Between January and September 2022 she was paid £11,957 for administrative support. In 2022 PCC members contributed £4,565 to the church's general income.

5. INVESTMENT ASSETS

31 Fairfield Road	Freehold	Total
	£	£
VALUATION as at 31 December 2021	240,000	240,000
REVALUATION	0	0
VALUATION as at 31 December 2022	240,000	240,000

6. ANALYSIS OF ASSETS BY FUND

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2022	2021
	£	£	£	£
Fixed assets	0	0	0	0
Investments	240,000	11,818	251,818	253,395
Current assets	90,351	124,340	214,691	209,986
Liabilities	-11,358		-11,358	-10,478
Fund balance	£ 318,993	136,158	455,151	452,903

Analysis by fund:

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2022	2021
	£	£	£	£
Augmentation		11,818	11,818	13,395
BATS	250	274	524	274
Christmas Journey		791	791	791
31 Fairfield Rd	245,753		245,753	245,925
Fabric	28,508		28,508	26,840
General	1,897	0	1,897	2,712
House & Hall	22,894	0	22,894	27,181
Roof (Knight)		44,757	44,757	44,673
Magazine	1,747	0	1,747	1,657
Margaret Turner Fund		32,121	32,121	32,283
Memorial Books Fund	4,196		4,196	4,136
Organ		18,486	18,486	18,451
Special purposes	13,748	27,911	41,659	34,585
	£ 318,993	136,158	455,151	452,903

Analysis of Funds:	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
Augmentation Fund			2022	2021
The income from the Augmentation Fund is to be used towards the cost of clergy stipends. Held by the Diocese.				
Balance 1st January 2022		13,395	13,395	11,719
Dividends		351	351	340
Clergy stipend		-351	-351	-340
Unrealised gain/loss		-1,577	-1,577	1,676
Carried forward		11,818	11,818	13,395
BATS				
Restricted funds of the Baby and Toddler group.				
Balance 1st January 2022		274	274	302
Total income			0	36
Total expenditure			0	-314
Transfer from general fund	250		250	250
Carried forward	250	274	524	274
Christmas Journey				
Monies received and spent running the Christmas Journey				
Balance 1st January 2022		791	791	791
Total general income		0	0	0
Waitrose & Wilko charity contributions		0	0	0
Total expenditure		0	0	0
Carried forward		791	791	791
31 Fairfield Road Fund				
The 31 Fairfield Road Fund is the original cost of 31 Fairfield Road plus amounts set aside for the future maintenance of the house.				
Balance in church repair fund 1st January 2022	5,925		5,925	8,900
Half of market value (2021)	240,000		240,000	240,000
Transfers from general church fund	690		690	690
Interest received	28		28	14
Repairs to property paid by fund	-890		-890	-3,679
Carried forward	245,753		245,753	245,925
Fabric Fund				
Monies in the fabric fund have been given or designated for work to the church building. Held by the Diocese.				
Balance 1st January 2022	26,840		26,840	29,061
Transfers from general church fund	1,530		1,530	1,530
Interest/donations	138		138	49
Payments from fund for church repairs			0	0
Transfer to Murals fund for repairs			0	-3,800
Carried forward	28,508	0	28,508	26,840
General Church Fund				
Balance 1st January 2022	2,712		2,712	672
Total general income	70,531	3,195	73,726	88,676
Total general expenditure	-96,876	-3,195	-100,071	-104,166
Transfer to Church Repair funds	-2,220		-2,220	-2,220
Transfer to BATS	-250		-250	-250
Transfer from House & Hall funds	25,000		25,000	20,000
Transfer from Special Purposes fund	3,000		3,000	0
Carried forward	1,897	0	1,897	2,712
House & Hall funds				
Monies received through the operation of the "House & Hall" complex, any surplus being available to finance the general expenditure of the church.				
Balance 1st January 2022	27,181		27,181	29,458
Total income	79,552	3,310	82,862	71,545
Total expenditure	-58,839	-3,310	-62,149	-53,822
Transfer to general church funds	-25,000		-25,000	-20,000
Carried forward	22,894	0	22,894	27,181
Knight Bequest				
The Knight bequest was given to the PCC specifically for repairs to the church roof.				
Balance 1st January 2022		44,673	44,673	44,667
Interest		84	84	6
Roof repairs			0	0
Carried forward		44,757	44,757	44,673

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
			2022	2021
Magazine Fund				
Monies received for the publication of the church magazine.				
Balance 1st January 2022	1,657		1,657	1,697
Total income	475		475	569
Total expenditure	-385		-385	-609
Carried forward	1,747	0	1,747	1,657
Margaret Turner Fund				
The Margaret Turner Bequest was given to aid missionary outreach to the community and the spiritual education of the parishioners.				
Balance 1st January 2022		32,283	32,283	32,450
Courses		-121	-121	
Refreshments after services			0	-171
Celebrations		-102	-102	0
Interest		61	61	4
Carried forward	0	32,121	32,121	32,283
Memorial Books				
Monies received in return for entries in the church memorial books.				
Balance 1st January 2022	4,136		4,136	4,084
Total income	122		122	94
Total expenditure	-62		-62	-42
Carried forward	4,196		4,196	4,136
Organ Fund				
The monies in the organ fund have been given for repairs to the church organ.				
Balance 1st January 2022		18,451	18,451	18,448
Repairs			0	0
Interest		35	35	3
Carried forward		18,486	18,486	18,451
Special Purposes Funds:				
Monies in the Special Purposes Fund have been designated or restricted to finance special worthwhile projects within the Church which fall outside its general running expenses.				
Balance 1st January 2022	17,266	12,150	29,416	24,624
Donations & related tax		151	151	0
Legacies - (Hawke, Spink in 2021)			0	5,500
Grant (reordering)			0	0
Purchases - altar cloth, harddrive (sound system)	-33	-15	-48	-542
Purchases - church flowers	-518	-151	-669	
Purchases - music stool			0	-168
Interest	33		33	2
Transferred to General Fund	-3,000		-3,000	0
Carried forward	13,748	12,135	25,883	29,416
Murals Fund				
Balance 1st January 2022		5,169	5,169	0
Fundraising/donations		9,107	9,107	4,135
Grants			0	4,000
Transfer from Fabric fund			0	3,800
Expenditure			0	-7,800
Income tax receivable		1,500	1,500	1,034
Carried forward - in Special Purposes fund	0	15,776	15,776	5,169

FOR THE YEAR ENDED 31 DECEMBER 2022**Summarised Analysis of Funds**

	At 1 January 2022 £	Income £	Expenditure £	Transfers, other gains and losses £	At 31 Dec 2022 £
Unrestricted Funds - undesignated	2,712	70,531	-96,876	25,530	1,897
Unrestricted Funds - designated					
31 Fairfield Road Fund - church repair fund	5,925	28	-890	690	5,753
31 Fairfield Road Fund - property	240,000				240,000
BATS				250	250
Fabric Fund	26,840	138	0	1,530	28,508
House & Hall Fund	27,181	79,552	-58,839	-25,000	22,894
Magazine Fund	1,657	475	-385		1,747
Memorial Books	4,136	122	-62		4,196
Special Purposes Fund	17,266	33	-551	-3,000	13,748
	<u>323,005</u>	<u>80,348</u>	<u>-60,727</u>	<u>-25,530</u>	<u>317,096</u>
Restricted Funds					
Augmentation Fund	13,395	351	-351	-1,577	11,818
BATS	274	0	0		274
Christmas Journey	791	0	0		791
General Church Fund	0	3,195	-3,195		0
Knight Bequest	44,673	84	0		44,757
Margaret Turner Fund	32,283	61	-223		32,121
Organ Fund	18,451	35	0		18,486
Special Purposes Fund	12,150	151	-166		12,135
Murals Fund	5,169	10,607	0		15,776
	<u>127,186</u>	<u>14,484</u>	<u>-3,935</u>	<u>-1,577</u>	<u>136,158</u>
Total funds	<u>452,903</u>	<u>165,363</u>	<u>-161,538</u>	<u>-1,577</u>	<u>455,151</u>

Independent examiner's report to the trustees of the Parochial Church Council of the Parish Church of St. Mary (Plaistow) Bromley

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Parish Church of St. Mary (Plaistow) Bromley (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Edwina Davis

Relevant professional qualification or membership of professional bodies (if any):

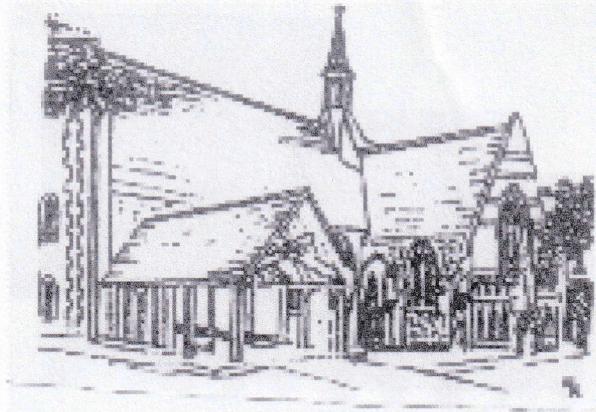
Chartered Accountant (CA) Chartered Tax Adviser (CTA)

Address: 62 Kings Avenue, Bromley, Kent, BR1 4HL

Date: 23/4/23

Accounts

**Parish Church
of
St. Mary (Plaistow)
Bromley**



**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2021

Incumbent:

Rev. Alan Keeler

Bank:

National Westminster Bank
Bromley, Kent

Independent Examiner:

Linda Wanniaratchy
29 Johnson Road.
Bromley,
Kent,
BR2 9SN

Registered Charity Number 1132142.

Administrative Information

St Mary's Church is situated in College Road, in an area of Bromley formerly referred to as Plaistow. It is part of the Diocese of Rochester within the Church of England. The correspondence address is The Parish Office, 61 College Road, Bromley, BR1 3QG.

The Parochial Church Council (P.C.C.) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission as charity number 1132142.

Objectives

St. Mary's P.C.C. has the responsibility of co-operating with the Vicar, Revd. Alan Keeler, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St. Mary's Church House and Hall (61 College Road) and 31 Fairfield Road.

P.C.C. Membership

Members of the PCC are ex-officio, co-opted or elected by the Annual Parochial Church Meeting (A.P.C.M.) in accordance with the Church Representation Rules.

During the year the following people served as members of the PCC:

Incumbent: Revd. Alan Keeler

Wardens: vacant

Representatives of Deanery Synod: Sylvia Chance; Maria Staines (until November 2021).

Co-opted members: Jill Atkinson -Treasurer; Revd. Alison Tyler - retired priest.

Elected members:

Nina Arcuri (until April 2021); John Beale; Juliet Bermingham; Frances Boyden (from April 2021); Anne Collins (until April 2021); Debi Greer; Trine Hevezi; Merle Jones (from April 2021); Lisa Morris (until April 2021); Anthia Page (until April 2021); Suzanne Spooner (from May 2021); Maria Staines (from November 2021); Atlanta Topham (from May 2021).

Committees:

The PCC operates through a number of committees which meet between full meetings of the PCC.

Standing: this is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance and General Purpose: oversees the general finances and other operational needs of St. Mary's, by monitoring income and expenditure, budgeting and co-ordinating the review of Christian giving.

House and Hall: attends to matters relating to the running of House and Hall, by dealing with lettings, maintenance, income and expenditure budgeting.

BATS: organises the work of the Baby and Toddler group

Magazine: attends to the production of the parish magazine, including editing, sale of advertising space, printing and distribution

Pastoral Team: keeps in contact with and supports Church members.

Safeguarding Committee: develops the safeguarding policies of St. Marys and implements good practice.

Sunday Clubs: plans and supervises the work with young people and children.

In addition to the above, various working parties are set up to implement strategy and action agreed by the PCC.

Church Attendance

There were 96 people on the electoral roll at the A.P.C.M. in April 2021. The average Sunday attendance in church in October 2021 was 40 adults and 8 children, with about 74 "views" of the online recordings. 103 people attended services over Christmas.

Review of the Year

St. Mary's has a lively congregational life expressed in a central tradition. The congregation has a great variety of people and interests. There are many ways in which people express their worship and service. Although at the start of the year Covid-19 again forced the closure of the church buildings, many of the usual groups and activities continued. Services were recorded and broadcast via "Facebook" throughout the year, with Compline being recorded three times a week in addition to the traditional Sunday morning worship. The weekly "Pew Paper" continued as an emailed "Newsletter" which was posted to those unable to access online documents. The church magazine was also available online. Members of the Pastoral Team continued to make regular contact with members of the church community by telephone, which has been much appreciated. Online events included several quizzes, Lent lunches, a Murder Mystery and an Easter bonnet competition.

With the relaxation of Covid restrictions, more activities were possible. Members of the choir led the singing of hymns, initially on their own; refreshments, albeit in a different form, were made available after services; and by the middle of the year, most of the activities held in the church hall complex had also resumed. Members of the Sunday Clubs started to meet outside as "Garden Church" until the winter approached, when they moved into one of the halls. Working parties improved the maintenance of the churchyard, and a Nature Count was held on a Saturday in July.

Elaine Wakefield retired from her work as Parish Administrator at the end of September, to be replaced by the services of Atlanta Topham from December. In April, Anthia Page retired from her role of leader with Children and Young people.

The church building has a sense of grandeur, and the quinquennial inspection carried out at the end of April concluded that it was generally kept in good repair. However, discussions continue on funding the rest of the restoration of the chancel murals and about the best way to repair the entrance porch.

During 2021 there were five baptisms, one wedding and six funerals, three of them in church. No one was confirmed.

St. Mary's Financial Strategy

The accounts of a church can be daunting to read. But the detail expresses the basic shape of money that is received and money that is spent. As a principle a church should be managed to enable its mission to be effective. The key financial activity is wise expenditure and having strategic savings. It is about using money so that the life of the church flourishes for the glory of God.

St. Mary's spends money in a variety of ways:

To the Diocese of Rochester:

This pays for the diocese, the national church and clergy training

It pays the stipends of the clergy

There is payment for ministry:

The life of worship and music

Youth work

Administrative staff

The running and repairs of:

The church building

Church House

31 Fairfield Road

Supporting mission agencies

St. Mary's receives money in a variety of ways

From the giving of the congregation

Planned giving

Gift Aid

Legacies

Collections in the services

Fees for certain services and activities

Money raised from our assets

The activities of Church House

The rent from 31 Fairfield Road

Interest on investments

St. Mary's saves money in a variety of ways

Money put aside for the quinquennial repairs to the building

Moneys given for specific purposes e.g.

The Knight bequest for the roof

The organ fund

The Margaret Turner Fund for missionary outreach and spiritual education

Moneys given for specific projects e.g.

The Murals Restoration

Moneys held for ongoing ministry e.g.

BATS

Christmas Journey

Put in this way the giving of the congregation is part of enabling the work of the church to be vibrant. How we give and how we spend is about seeing the Christian faith prosper in our congregation and community. So when we talk about stewardship it is not about just making ends meet but enabling our vision of serving God to be enabled. The big picture is about seeing our church grow in faith, in service and in numbers. Our money is part of that vision.

Financial Review

The year began with increasing costs, limited income and a budget which didn't balance. After long deliberation it was agreed to hold a Stewardship campaign by post in April 2021. This exceeded all expectation, raising over seven thousand pounds a year extra from new and increased planned giving, with extra donations, some particularly generous, meaning that this annual increase would start immediately. In addition, bequests were received from the estates of Jennifer Hawke and Vera Spink. Covid precautions and the closure of the church building for two months generated some savings, and a grant from Churchcare covered most of the cost of the initial stage of work on the murals. Rental income from the Church properties continued throughout, and bookings for the House and Hall complex gradually returned towards previous levels. As a result, by the end of the year it was possible to pay the Diocese Parish Offer in full, and maintain the level of giving to the work of outside charities without drawing further on reserves. However, work on the porch, the murals and House and Hall remains unfinished, and discussions continue about the best way to finance these in the coming year.

Reserves and investment policy

The PCC needs reserves to enable it to progress its work and to protect its current activities, in order to allow the PCC to meet its responsibilities and to ensure that it continues to operate on a going concern basis. The PCC has examined the needs, risks and challenges faced in both the short and medium term and has formulated a policy to meet those needs, which are satisfied by the level of reserves at the balance sheet date.

The current level of free reserves represents 4 months expenditure. The PCC's policy is to have between 6 months and 12 months expenditure held in reserve. The PCC, through the Finance and General Purposes Committee, regularly monitors the position, most recently on 22nd March 2022.

It is our strategy to invest our funds balances with the CBF Church of England Deposit Fund; National Savings and Investments and National Westminster Bank.

Risk Management

During the year we continued the programme of identifying the major risks which impact the work of the church in the parish. DBS checks were kept up to date, and volunteers with relevant expertise were identified to oversee the formulation of risk assessments for all church activities & in particular the additional risks of the pandemic. The safe Covid practices adopted both for the Church building and for House & Hall users were reviewed regularly. The small electrical appliances used throughout the church complex received their annual test. The fire extinguishers were inspected and an evacuation practice at a service in November identified the need for handrails at the emergency exits. The safety of the trees and of the flagstones in the churchyard continue to be monitored. The church properties are all let through agents, and have continued to provide a reliable source of income.

The Report of the P.C.C. has been prepared in accordance with Financial Reporting Standard 102 (effective January 2016).

Approved by the PCC on 29th March 2022 and signed on their behalf by Alan Keeler (Chairman)



PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY
Statement of Financial Activities
for the year ended 31 December 2021

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
		£	£	2021	2020
				£	£
Incoming Resources					
Voluntary Income	2(a)	76,871	10,492	87,363	77,837
Activities for Generating Funds	2(b)	30,948	0	30,948	21,626
Income from Investments	2(c)	55,884	353	56,237	57,335
Income from Church Activities	2(d)	1,423	36	1,459	1,761
Other Incoming Resources	2(e)	0	0	0	0
Total Incoming Resources		165,126	10,881	176,007	158,559
Resources Expended					
Church Activities	3(a)	165,460	6,066	171,526	168,467
Raising Funds	3(b)	127	0	127	112
Total Resources Expended		165,587	6,066	171,653	168,579
NET INCOMING/(OUTGOING) RESOURCES		-461	4,815	4,354	-10,020
Gains & (Losses) on Investments		221,740	1,676	223,416	755
NET MOVEMENT ON FUNDS		221,279	6,491	227,770	-9,265
Balances brought forward at 1.1.2021		104,438	120,695	225,133	234,398
Balances carried forward at 31.12.2021	£	325,717	127,186	452,903	225,133

PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY**Statement of Financial Activities****for the year ended 31 December 2020**

Prior year SOFA for comparative purposes

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2020
		£	£	£
Incoming Resources				
Voluntary Income	2(a)	60,198	17,639	77,837
Activities for Generating Funds	2(b)	21,626	0	21,626
Income from Investments	2(c)	56,663	672	57,335
Income from Church Activities	2(d)	1,263	498	1,761
Other Incoming Resources	2(e)	0	0	0
Total Incoming Resources		139,750	18,809	158,559
Resources Expended				
Church Activities	3(a)	156,138	12,329	168,467
Raising Funds	3(b)	112	0	112
Total Resources Expended		156,250	12,329	168,579
NET INCOMING/(OUTGOING) RESOURCES		-16,500	6,480	-10,020
Gains & (Losses) on Investments			755	755
NET MOVEMENT ON FUNDS		-16,500	7,235	-9,265
Balances brought forward at 1.1.2020		120,938	113,460	234,398
Balances carried forward at 31.12.2020	£	104,438	120,695	225,133

PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY
Balance Sheet at 31 December 2021

	Note	2021	2020
Fixed Assets			
Tangible Fixed Assets		0	0
Investment Assets			
31 Fairfield Road	5	240,000	18,260
Church of England Investment Fund			
- Income Shares		13,395	11,719
		253,395	29,979
Current Assets			
Debtors - Church		444	630
Debtors - Tax recoverable		14,834	12,303
Debtors - House & Hall		4,260	5,108
Short term deposits		124,256	129,959
Cash at bank and in hand -Church		33,116	22,478
Cash at bank - House & Hall		26,095	28,939
Cash at bank and in hand - Magazine		1,780	1,743
Cash at bank and in hand - Memorial books		4,136	4,084
Cash at bank - Baby & Toddler Group		274	302
Cash at bank - Christmas Journey		791	791
		209,986	206,337
Liabilities: amounts falling due within one year			
Sundries		7,181	6,548
Prepayments re House & Hall		3,174	4,589
Magazine		123	46
		10,478	11,183
Net current assets		199,508	195,154
NET ASSETS	£	452,903	225,133
FUNDS			
Unrestricted		325,717	104,438
Restricted		127,186	120,695
	£	452,903	225,133

The Financial Statements have been prepared in accordance with Financial Reporting Standard 102 (effective 2016).

Approved by the Parochial Church Council on 29th March 2022 and signed on its behalf by :



A. Keeler (Chairman);



J.E. Atkinson (Treasurer)

PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY
Notes to the Financial Statements

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Financial Reporting Standard 102 and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of non-property investment assets, which are shown at market value.

The financial statements are the consolidation of all the activities of St. Mary's including House & Hall.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

These accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another church body nor those that are informal gatherings of Church members.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the donations are received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount.

Funds raised by fete, garden party and similar events are accounted for net as expenses are not significant.

Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is normally recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable and are all received gross (before tax).

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources Expended

Grants

Grants or donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Diocesan Offer is accounted for when payable. None remains unpaid at 31 December.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefited property is excluded from the accounts by S. 96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure and separately disclosed.

Depreciation on fixed asset properties has not been provided in these accounts as any charge is considered to be not material, on the basis that the asset has either a very long useful life; or a residual value, based on its current value, which is not materially different from its carrying value.

The Church building and contents are currently insured for £14,040,000. The corresponding figures for House and Hall are £2,940,981 and £64,167.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

Investments

Investments in shares are shown at market value at 31 December.

Other land and buildings

The PCC owns a half share in the freehold interest in 31 Fairfield Road. This was previously the curate's house but is now rented to provide an investment income. The remaining share is owned by the Diocese of Rochester. The value shown represents half the current market value as estimated by the agent managing the property. It is currently insured for £438,236, based on rebuilding costs.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors.

No provision is considered necessary for amounts that may prove uncollectable. Short term deposits are held on deposit with the National Savings Bank, the Central Board of Finance of the Church of England or the PCC's bankers.

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	£	£	2021	2020
			£	£
2(a) Voluntary Income				
Planned giving:				
Gift Aid donations	53,421		53,421	36,762
Income tax recoverable	13,733		13,733	9,553
Other planned giving	2,785		2,785	6,447
Other collections at all services	1,432	1,073	2,505	2,220
Grants		4,000	4,000	2,000
Donations, appeals etc		4,335	4,335	12,038
Income tax recoverable on other income		1,084	1,084	2,912
Legacies	5,500	0	5,500	5,905
	76,871	10,492	87,363	77,837
2(b) Activities for Generating Funds				
Sales and other Fund Raising events	418		418	100
Church Hall lettings	30,530		30,530	21,526
	30,948	0	30,948	21,626
2(c) Income from investments				
Dividends and interest	65	353	418	1,132
House and Hall - Flats and office lettings	41,015		41,015	41,524
31 Fairfield Road	14,804		14,804	14,679
	55,884	353	56,237	57,335
2(d) Income from Church Activities				
Magazines	569		569	511
Memorial books	94		94	94
Fees	760		760	658
Baby & Toddler Group		36	36	498
Christmas Journey		0	0	0
	1,423	36	1,459	1,761
2(e) Other Incoming Resources				
Insurance claim			0	0
	0	0	0	0
TOTAL INCOMING RESOURCES	£ 165,126	10,881	176,007	158,559

3. RESOURCES EXPENDED

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2021	2020
	£	£	£	£
3(a) Church Activities				
Missionary & charitable giving:				
Church overseas:				
Missionary societies	1,200		1,200	1,307
Relief & development agencies		200	200	302
Home missions & other church societies	4,811	708	5,519	5,911
Secular charities		165	165	278
	6,011	1,073	7,084	7,798
Ministry:				
Diocesan offer	65,404	340	65,744	65,843
Clergy & Ministry team expenses	4,469		4,469	4,320
Church running expenses:				
Heating & lighting	2,441		2,441	5,944
Insurance	6,168		6,168	5,981
Cleaning	2,169		2,169	670
Church maintenance				
General maintenance	4,895	0	4,895	6,255
Murals	3,800	4,000	7,800	0
Audio-visual project	542		542	3,610
Upkeep of services				
Altar wine, candles etc	324		324	541
Choir	150		150	600
Upkeep of churchyard	468		468	350
Magazine & bookstall	609		609	614
Cost of Youth work	33		33	97
Hall running & repair costs	53,822		53,822	47,861
Upkeep of 31 Fairfield Road	5,511		5,511	5,639
Organist honoraria	2,450		2,450	2,140
Other	2,364	168	2,532	1,889
Parish administrator & expenses	2,403		2,403	5,245
Printing & stationery	1,141		1,141	1,661
Bank Charges	244		244	286
Margaret Turner fund payments		171	171	178
Baby & Toddler Group		314	314	902
Christmas Journey		0	0	0
Memorial Books	42		42	43
	165,460	6,066	171,526	168,467
3(b) Raising Funds				
Stewardship costs	127		127	112
	127	0	127	112
TOTAL RESOURCES EXPENDED	£ 165,587	6,066	171,653	168,579

	2021	2020
4. STAFF COSTS		
Organists	2,450	2,140
Parish Administrators	14,531	15,612
BATS supervisor	195	585
Cleaners	11,381	8,340
	£ 28,557	26,677

No material reimbursements of travelling or subsistence expenses were made to PCC members, other than the clergy exp Atlanta Topham was elected to the PCC in May 2021. Between May and December 2021 she was paid £9,140 for adminis In 2021 PCC members contributed £7,335 to the church's general income.

5. INVESTMENT ASSETS

31 Fairfield Road		Freehold	Total
		£	£
GROSS BOOK VALUE	At 1 Jan 2021	18,260	18,260
	revaluation	221,740	221,740
	At 31 Dec 2021	240,000	240,000
DEPRECIATION	At 1 Jan 2021	0	0
	charge for the year	0	0
	At 31 Dec 2021	0	0
NET BOOK VALUE	At 31 Dec 2020	18,260	18,260
	At 31 Dec 2021	240,000	240,000

6. ANALYSIS OF ASSETS BY FUND	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2021	2020
	£	£	£	£
Fixed assets	0	0	0	0
Investments	240,000	13,395	253,395	29,979
Current assets	96,195	113,791	209,986	206,337
Liabilities	-10,478		-10,478	-11,183
Fund balance	£ 325,717	127,186	452,903	225,133

Analysis by fund:	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2021	2020
	£	£	£	£
Augmentation		13,395	13,395	11,719
BATS		274	274	302
Christmas Journey		791	791	791
31 Fairfield Rd	245,925		245,925	27,160
Fabric	26,840		26,840	29,061
General	2,712	0	2,712	672
House & Hall	27,181	0	27,181	29,458
Roof (Knight)		44,673	44,673	44,667
Magazine	1,657	0	1,657	1,697
Margaret Turner Fund		32,283	32,283	32,450
Memorial Books Fund	4,136		4,136	4,084
Organ		18,451	18,451	18,448
Special purposes	17,266	17,319	34,585	24,624
	£ 325,717	127,186	452,903	225,133

Analysis of Funds:	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
Augmentation Fund			2021	2020
The income from the Augmentation Fund is to be used towards the cost of clergy stipends.Held by the Diocese.				
Balance 1st January 2021		11,719	11,719	10,964
Dividends		340	340	328
Clergy stipend		-340	-340	-328
Unrealised gain/loss		1,676	1,676	755
Carried forward		13,395	13,395	11,719
BATS				
Restricted funds of the Baby and Toddler group.				
Balance 1st January 2021		302	302	706
Total income		36	36	498
Total expenditure		-314	-314	-902
Transfer from general fund		250	250	-902
Carried forward		274	274	302
Christmas Journey				
Monies received and spent running the Christmas Journey				
Balance 1st January 2021		791	791	791
Total general income		0	0	0
Waitrose & Wilko charity contributions		0	0	0
Total expenditure		0	0	0
Carried forward		791	791	791
31 Fairfield Road Fund				
The 31 Fairfield Road Fund is the original cost of 31 Fairfield Road plus amounts set aside for the future maintenance of the house.				
Balance in church repair fund 1st January 2021	8,900		8,900	12,758
Half of market value (original purchase cost shown 20	240,000		240,000	18,260
Transfers from general church fund	690		690	690
Interest received	14		14	36
Repairs to property paid by fund	-3,679		-3,679	-4,584
Carried forward	245,925		245,925	27,160
Fabric Fund				
Monies in the fabric fund have been given or designated for work to the church building. Held by the Diocese.				
Balance 1st January 2021	29,061		29,061	27,446
Transfers from general church fund	1,530		1,530	1,530
Interest/donations	49		49	852
Payments from fund for church repairs	0		0	-767
Transfer to Murals fund for repairs	-3,800		-3,800	0
Carried forward	26,840	0	26,840	29,061
General Church Fund				
Balance 1st January 2021	672		672	604
Total general income	87,353	1,323	88,676	70,690
Total general expenditure	-103,093	-1,073	-104,166	-108,902
Transfer to Church Repair funds	-2,220		-2,220	-2,220
Transfer to BATS		-250	-250	
Transfer from House & Hall funds	20,000		20,000	27,500
Transfer from Special Purposes fund			0	13,000
Carried forward	2,712	0	2,712	672
House & Hall funds				
Monies received through the operation of the "House & Hall" complex, any surplus being available to finance the general expenditure of the church.				
Balance 1st January 2021	29,458		29,458	29,269
Total income	71,545		71,545	75,550
Total expenditure	-53,822		-53,822	-47,861
Transfer to general church funds	-20,000		-20,000	-27,500
Carried forward	27,181	0	27,181	29,458
Knight Bequest				
The Knight bequest was given to the PCC specifically for repairs to the church roof.				
Balance 1st January 2021		44,667	44,667	45,269
Interest		6	6	148
Roof repairs			0	-750
Carried forward		44,673	44,673	44,667

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
			2021	2020
Magazine Fund				
Monies received for the publication of the church magazine.				
Balance 1st January 2021	1,697		1,697	1,800
Total income	569		569	511
Total expenditure	-609		-609	-614
Carried forward	1,657	0	1,657	1,697
Margaret Turner Fund				
The Margaret Turner Bequest was given to aid missionary outreach to the community and the spiritual education of the parishioners.				
Balance 1st January 2021		32,450	32,450	32,522
Afternoon teas		-18	-18	-110
Refreshments after services		-153	-153	-22
Maundy Thursday / Easter celebrations			0	-46
Interest		4	4	106
Carried forward		32,283	32,283	32,450
Memorial Books				
Monies received in return for entries in the church memorial books.				
Balance 1st January 2021	4,084		4,084	4,033
Total income	94		94	94
Total expenditure	-42		-42	-43
Carried forward	4,136		4,136	4,084
Organ Fund				
The monies in the organ fund have been given for repairs to the church organ.				
Balance 1st January 2021		18,448	18,448	18,388
Repairs			0	0
Interest		3	3	60
Carried forward		18,451	18,451	18,448
Special Purposes Funds:				
Monies in the Special Purposes Fund have been designated or restricted to finance special worthwhile projects within the Church which fall outside its general running expenses.				
Balance 1st January 2021	12,306	12,318	24,624	33,021
Donations & related tax			0	250
Legacies - Hawke, Spink (Hibbert in 2020))	5,500		5,500	5,905
Grant (reordering)			0	2,000
Purchases - audio visual	-542		-542	-3,610
Purchases - music stool		-168	-168	-40
Interest	2		2	98
Transferred to General Fund	0		0	-13,000
Carried forward	17,266	12,150	29,416	24,624
Lighting Fund				
Balance 1st January 2021	0	0	0	-1,433
Fundraising/donations			0	1,340
Interest			0	0
Tax anticipated			0	93
Expenditure			0	0
Carried forward - in Special Purposes fund	0	0	0	0
Murals Fund				
Balance 1st January 2021	0	0	0	0
Fundraising/donations		4,135	4,135	0
Grants		4,000	4,000	0
Transfer from Fabric fund	3,800		3,800	
Expenditure	-3,800	-4,000	-7,800	0
Tax anticipated		1,034	1,034	0
Carried forward - in Special Purposes fund	0	5,169	5,169	0

FOR THE YEAR ENDED 31 DECEMBER 2021**Summarised Analysis of Funds**

	At 1 January 2021 £	Income £	Expenditure £	Transfers, other gains and losses £	At 31 Dec 2021 £
Unrestricted Funds - undesignated	672	87,353	-103,093	17,780	2,712
Unrestricted Funds - designated					
31 Fairfield Road Fund - church repair fund	8,900	14	-3,679	690	5,925
31 Fairfield Road Fund - property	18,260			221,740	240,000
Fabric Fund	29,061	49	0	-2,270	26,840
House & Hall Fund	29,458	71,545	-53,822	-20,000	27,181
Magazine Fund	1,697	569	-609		1,657
Memorial Books	4,084	94	-42		4,136
Murals Fund	0		-3,800	3,800	0
Special Purposes Fund	12,306	5,502	-542	0	17,266
	<u>103,766</u>	<u>77,773</u>	<u>-62,494</u>	<u>203,960</u>	<u>323,005</u>
Restricted Funds					
Augmentation Fund	11,719	340	-340	1,676	13,395
BATS	302	36	-314	250	274
Christmas Journey	791	0	0		791
General Church Fund	0	1,323	-1,073	-250	0
Knight Bequest	44,667	6	0		44,673
Margaret Turner Fund	32,450	4	-171		32,283
Organ Fund	18,448	3	0		18,451
Special Purposes Fund	12,318	0	-168		12,150
Murals Fund	0	9,169	-4,000		5,169
	<u>120,695</u>	<u>10,881</u>	<u>-6,066</u>	<u>1,676</u>	<u>127,186</u>
Total funds	<u>225,133</u>	<u>176,007</u>	<u>-171,653</u>	<u>223,416</u>	<u>452,903</u>

Independent Examiner's Report to the PCC of St Mary's, Plaistow, College Road, Bromley BR1 3QG

I report to the PCC on the examination of the accounts of the PCC for the year ended 31 December 2021.

Responsibilities and Basis of the Report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006.

I report in respect of my examination of the PCC accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and also those found in Church guidance 2017 edition.


Independent Examiner's Statement

I have completed my examination and confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
- 2 the accounts do not accord with those records;
- 3 the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.

Yours faithfully



Linda Wanniaratchy
Bookkeeper
29 Johnson Road
Bromley
Kent BR2 9SN

Date: 24-Apr-22

Mobile: 07761 853653

Accounts

**Parish Church
of
St. Mary (Plaistow)
Bromley**



**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2020

Incumbent:
Rev. Alan Keeler

Bank:
National Westminster Bank
Bromley, Kent

Independent Examiner:
Linda Wanniaratchy
29 Johnson Road.
Bromley,
Kent,
BR2 9SN

Registered Charity Number 1132142.

Administrative Information

St Mary's Church is situated in College Road, in an area of Bromley formerly referred to as Plaistow. It is part of the Diocese of Rochester within the Church of England. The correspondence address is The Parish Office, 61 College Road, Bromley, BR1 3QG.

The Parochial Church Council (P.C.C.) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission as charity number 1132142.

Objectives

St. Mary's P.C.C. has the responsibility of co-operating with the Vicar, Revd. Alan Keeler, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St. Mary's Church House and Hall (61 College Road) and 31 Fairfield Road.

P.C.C. Membership

Members of the PCC are ex-officio, co-opted or elected by the Annual Parochial Church Meeting (A.P.C.M.) in accordance with the Church Representation Rules.

During the year the following people served as members of the PCC:

Incumbent: Revd. Alan Keeler

Wardens: Clem Sutton; Sally Adcock (both until October 2020)

Representatives of Deanery Synod: Juliet Bermingham (until October 2020); Sylvia Chance; Keith Nye (until October 2020); Maria Staines (from October 2020).

Co-opted members: Jill Atkinson -Treasurer; Revd. Alison Tyler - retired priest (from November 2020).

Elected members:

Nina Arcuri; John Beale (from October 2020); Juliet Bermingham (from October 2020); Anne Collins; Victoria Evans (until October 2020); Debi Greer; Trine Hevezi (from October 2020); Lisa Morris; Anthia Page; Maria Staines (until October 2020).

Committees:

The PCC operates through a number of committees which meet between full meetings of the PCC.

Standing: this is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance and General Purpose: oversees the general finances and other operational needs of St. Mary's, by monitoring income and expenditure, budgeting and co-ordinating the review of Christian giving.

House and Hall: attends to matters relating to the running of House and Hall, by dealing with lettings, maintenance, income and expenditure budgeting.

BATS: organises the work of the Baby and Toddler group

Family Services Committee: co-ordinates Family Services.

Magazine: attends to the production of the parish magazine, including editing, sale of advertising space, printing and distribution

Pastoral Team: keeps in contact with and supports Church members.

Safeguarding Committee: develops the safeguarding policies of St. Marys and implements good practice.

Sunday Clubs: plans and supervises the work with young people and children.

In addition to the above, various working parties are set up to implement strategy and action agreed by the PCC.

Church Attendance

There were 96 people on the electoral roll at the A.P.C.M. in October 2020. The average Sunday attendance in church in October 2020 was 30 adults and 1 child, with about 60 "views" of the online recordings. 87 people attended services over Christmas.

Review of the Year

St. Mary's has a lively congregational life expressed in a central tradition. The congregation has a great variety of people and interests. There are many ways in which people express their worship and service. Although Covid-19 forced the closure of the church buildings for several months, many of the usual groups and activities took on a new dimension, with, for example, the evening study group and "coffee after church" taking place via "Zoom". Services were recorded and broadcast via "Facebook", with Compline being recorded three times a week in addition to the traditional Sunday morning worship. This continued even when the church building re-opened. The weekly "Pew Paper" became an emailed "Newsletter" which was posted to those unable to access online documents. The church magazine was also available online. The website took on a new significance and has been reviewed. The Pastoral Team expanded and members made regular contact with all the church community by telephone, which has been much appreciated.

The choir, even when unable to sing together, were kept united and entertained throughout lockdown by a daily newsletter which also proved popular with non-singers. The Mothers' Union held its usual plant sale – but via collection and delivery. Activities in the hall were also curtailed, but many of the individual groups of users have kept in touch with their members and hope to return in 2021. Two primary school pupils joined the choir and in February a new service, "p.m. Praise" was introduced for families on a Sunday afternoon. Although these initiatives have been unable to continue for now, provision for young people has continued with, for example, a nativity play held via "Zoom".

The church building has a sense of grandeur, enhanced by the completion of the lighting project. The wish to improve the quality of recorded services led to the purchase of additional equipment to make this possible. Discussions continue on the restoration of the chancel murals and of the best way to repair the entrance porch.

At the start of the year, we welcomed Revd. Alison Tyler to the ministry team.

During 2020 there was one baptism, no weddings and four funerals, two of them in church. Three people were confirmed.

St. Mary's Financial Strategy

The accounts of a church can be daunting to read. But the detail expresses the basic shape of money that is received and money that is spent. As a principle a church should be managed to enable its mission to be effective. The key financial activity is wise expenditure and having strategic savings. It is about using money so that the life of the church flourishes for the glory of God.

St. Mary's spends money in a variety of ways:

To the Diocese of Rochester:

This pays for the diocese, the national church and clergy training

It pays the stipends of the clergy

There is payment for ministry:

The life of worship and music

Youth work

Administrative staff

The running and repairs of:

The church building

Church House

31 Fairfield Road

Supporting mission agencies

St. Mary's receives money in a variety of ways

From the giving of the congregation

Planned giving

Gift Aid

Legacies

Collections in the services

Fees for certain services and activities

Money raised from our assets

The activities of Church House

The rent from 31 Fairfield Road

Interest on investments

St. Mary's saves money in a variety of ways

Money put aside for the quinquennial repairs to the building

Moneys given for specific purposes e.g.

The Knight bequest for the roof

The organ fund

The Margaret Turner Fund for missionary outreach and spiritual education

Moneys given for specific projects e.g.

The Lighting Project

Moneys held for ongoing ministry e.g.

BATS

Christmas Journey

Put in this way the giving of the congregation is part of enabling the work of the church to be vibrant. How we give and how we spend is about seeing the Christian faith prosper in our congregation and community. So when we talk about stewardship it is not about just making ends meet but enabling our vision of serving God to be enabled. The big picture is about seeing our church grow in faith, in service and in numbers. Our money is part of that vision.

Financial Review

2020 began with the prediction that Church expenditure would exceed income, and plans were in place for various money-raising activities and a stewardship campaign. With the arrival of lockdown in March, not only were these plans impossible to carry through, but there was also a big fall in income generated by the House & Hall complex and it was feared that the property rental income might also be lost. Thankfully, these fears proved unfounded, and the closure of the church building for three months led to savings, for example in the heating and lighting bills. Church members rose to the challenge, finding alternative ways of contributing to funds, and making generous extra donations, which, with the related tax recovery, came to more than the missing collections in church and compensated for lost hall income. There was also a further legacy from the estate of Heather Hibbert. It is noted that in addition to the away-giving shown, the congregation continued to find ways to raise money for other causes such as the Mothers' Union charities.

Reserves and investment policy

The PCC needs reserves to enable it to progress its work and to protect its current activities, in order to allow the PCC to meet its responsibilities and to ensure that it continues to operate on a going concern basis. The PCC has examined the needs, risks and challenges faced in both the short and medium term and has formulated a policy to meet those needs, which are satisfied by the level of reserves at the balance sheet date.

The current level of free reserves represents 4 months expenditure. The PCC's policy is to have between 6 months and 12 months expenditure held in reserve. The PCC, through the Finance and General Purposes Committee, regularly monitors the position.

It is our strategy to invest our funds balances with the CBF Church of England Deposit Fund; National Savings and Investments and National Westminster Bank.

Risk Management

During the year we continued the programme of identifying the major risks which impact the work of the church in the parish. DBS checks were kept up to date, and volunteers with relevant expertise were identified to oversee the formulation of risk assessments for all church activities & in particular the additional risks of the pandemic. Safe Covid practices were adopted both for the Church building and for House & Hall users. Remedial work on the lightning conductor was carried out and the small electrical appliances used throughout the church complex received their annual test. A handrail was provided to assist those reading from the lectern. Extra meetings were scheduled to discuss the ongoing maintenance of the church building, ways to increase future income, and the risks faced by the charity generally. The church properties are all let through agents, and have continued to provide a reliable source of income.

The Report of the P.C.C. has been prepared in accordance with Financial Reporting Standard 102 (effective January 2016).

Approved by the PCC on 14th April 2021 and signed on their behalf by Alan Keeler (Chairman)

A. Keeler

PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY
Statement of Financial Activities
for the year ended 31 December 2020

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
		£	£	2020	2019
				£	£
Incoming Resources					
Voluntary Income	2(a)	60,198	17,639	77,837	80,292
Activities for Generating Funds	2(b)	21,626	0	21,626	43,571
Income from Investments	2(c)	56,663	672	57,335	57,315
Income from Church Activities	2(d)	1,263	498	1,761	6,917
Other Incoming Resources	2(e)	0	0	0	1,868
Total Incoming Resources		139,750	18,809	158,559	189,963
Resources Expended					
Church Activities	3(a)	156,138	12,329	168,467	227,441
Raising Funds	3(b)	112	0	112	137
Total Resources Expended		156,250	12,329	168,579	227,578
NET INCOMING/(OUTGOING) RESOURCES		-16,500	6,480	-10,020	-37,615
Gains & (Losses) on Investments			755	755	1,727
NET MOVEMENT ON FUNDS		-16,500	7,235	-9,265	-35,888
Balances brought forward at 1.1.2020		120,938	113,460	234,398	270,286
Balances carried forward at 31.12.2020	£	104,438	120,695	225,133	234,398

PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY**Statement of Financial Activities****for the year ended 31 December 2019**

Prior year SOFA for comparative purposes

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2019
		£	£	£
Incoming Resources				
Voluntary Income	2(a)	59,038	21,254	80,292
Activities for Generating Funds	2(b)	42,092	1,479	43,571
Income from Investments	2(c)	56,445	870	57,315
Income from Church Activities	2(d)	4,841	2,076	6,917
Other Incoming Resources	2(e)	0	1,868	1,868
Total Incoming Resources		162,416	27,547	189,963
Resources Expended				
Church Activities	3(a)	166,776	60,665	227,441
Raising Funds	3(b)	137	0	137
Total Resources Expended		166,913	60,665	227,578
NET INCOMING/(OUTGOING) RESOURCES		-4,497	-33,118	-37,615
Gains & (Losses) on Investments			1,727	1,727
NET MOVEMENT ON FUNDS		-4,497	-31,391	-35,888
Balances brought forward at 1.1.2019		125,435	144,851	270,286
Balances carried forward at 31.12.2019		£ 120,938	113,460	234,398

PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY
Balance Sheet at 31 December 2020

	Note	2020	2019
Fixed Assets			
Tangible Fixed Assets		0	0
Investment Assets			
31 Fairfield Road	5	18,260	18,260
Church of England Investment Fund			
- Income Shares		11,719	10,965
		29,979	29,225
Current Assets			
Debtors - Church		630	408
Debtors - Tax recoverable		12,303	13,192
Debtors - House & Hall		5,108	5,058
Short term deposits		129,959	131,059
Cash at bank and in hand - Church		22,478	44,246
Cash at bank - House & Hall		28,939	30,747
Cash at bank and in hand - Magazine		1,743	1,800
Cash at bank and in hand - Memorial books		4,084	4,033
Cash at bank - Baby & Toddler Group		302	706
Cash at bank - Christmas Journey		791	791
		206,337	232,040
Liabilities: amounts falling due within one year			
Sundries		6,548	20,331
Prepayments re House & Hall		4,589	6,536
Magazine		46	
		11,183	26,867
Net current assets		195,154	205,173
NET ASSETS	£	225,133	234,398
FUNDS			
Unrestricted		104,438	120,938
Restricted		120,695	113,460
	£	225,133	234,398

The Financial Statements have been prepared in accordance with Financial Reporting Standard 102 (effective 2016).

Approved by the Parochial Church Council on 14th April 2021 and signed on its behalf by :

A. Keeler (Chairman);

A. Keeler

J.E. Atkinson (Treasurer)

Jill Atkinson

PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY
Notes to the Financial Statements

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Financial Reporting Standard 102 and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of non-property investment assets, which are shown at market value.

The financial statements are the consolidation of all the activities of St. Mary's including House & Hall.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

These accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another church body nor those that are informal gatherings of Church members.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the donations are received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount.

Funds raised by fete, garden party and similar events are accounted for net as expenses are not significant.

Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is normally recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable and are all received gross (before tax).

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources Expended

Grants

Grants or donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Diocesan Offer is accounted for when payable. None remains unpaid at 31 December.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefited property is excluded from the accounts by S. 96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure and separately disclosed.

Depreciation on fixed asset properties has not been provided in these accounts as any charge is considered to be not material, on the basis that the asset has either a very long useful life; or a residual value, based on its current value, which is not materially different from its carrying value.

The Church building and contents are currently insured for £14,040,000. The corresponding figures for House and Hall are £2,886,221 and £62,972.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

Investments

Investments in shares are shown at market value at 31 December.

Other land and buildings

The PCC owns a half share in the freehold interest in 31 Fairfield Road. This was previously the curate's house but is now rented to provide an investment income. The remaining share is owned by the Diocese of Rochester. The value shown represents the original purchase price paid by the parish. The property is shown at cost and no depreciation has been provided. It is currently insured for £419,141.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors. No provision is considered necessary for amounts that may prove uncollectable. Short term deposits are held on deposit with the National Savings Bank, the Central Board of Finance of the Church of England or the PCC's bankers.

2. INCOMING RESOURCES

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2020	2019
	£	£	£	£
2(a) Voluntary Income				
Planned giving:				
Gift Aid donations	36,762		36,762	34,328
Income tax recoverable	9,553		9,553	9,703
Other planned giving	6,447		6,447	1,438
Other collections at all services	1,281	939	2,220	4,543
Grants		2,000	2,000	2,000
Donations, appeals etc	200	11,838	12,038	14,720
Income tax recoverable on other income	50	2,862	2,912	3,560
Legacies	5,905	0	5,905	10,000
	60,198	17,639	77,837	80,292
2(b) Activities for Generating Funds				
Sales and other Fund Raising events	100		100	1,479
Church Hall lettings	21,526		21,526	42,092
	21,626	0	21,626	43,571
2(c) Income from investments				
Dividends and interest	460	672	1,132	1,421
House and Hall - Flats and office lettings	41,524		41,524	40,970
31 Fairfield Road	14,679		14,679	14,924
	56,663	672	57,335	57,315
2(d) Income from Church Activities				
Magazines	511		511	908
Memorial books	94		94	124
Fees	658		658	3,809
Baby & Toddler Group		498	498	1,698
Christmas Journey		0	0	378
	1,263	498	1,761	6,917
2(e) Other Incoming Resources				
Insurance claim			0	1,868
	0	0	0	1,868
TOTAL INCOMING RESOURCES	£ 139,750	18,809	158,559	189,963

3. RESOURCES EXPENDED

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2020	2019
	£	£	£	£
3(a) Church Activities				
Missionary & charitable giving:				
Church overseas:				
Missionary societies	1,200	107	1,307	1,200
Relief & development agencies	4	298	302	331
Home missions & other church societies	5,655	256	5,911	6,047
Secular charities		278	278	490
	6,859	939	7,798	8,068
Ministry:				
Diocesan offer	65,515	328	65,843	64,112
Clergy & Ministry team expenses	4,320		4,320	5,152
Church running expenses:				
Heating & lighting	5,944		5,944	9,347
Insurance	5,981		5,981	5,826
Cleaning	670		670	882
Church maintenance				
General maintenance	4,738	1,517	6,255	13,034
Twinkles Go Large	0	0	0	6,193
Lighting project	5,718	-5,718	0	43,850
Audio-visual project	1,967	1,643	3,610	0
Upkeep of services				
Altar wine, candles etc	541		541	489
Choir	600		600	600
Upkeep of churchyard	350		350	850
Magazine & bookstall	614		614	813
Cost of Youth work	97		97	585
Hall running & repair costs	35,361	12,500	47,861	49,391
Upkeep of 31 Fairfield Road	5,639		5,639	1,014
Organist honoraria	2,140		2,140	4,160
Other	1,849	40	1,889	1,093
Parish administrator & expenses	5,245		5,245	6,447
Printing & stationery	1,661		1,661	2,197
Bank Charges	286		286	334
Margaret Turner fund payments		178	178	847
Baby & Toddler Group		902	902	1,916
Christmas Journey		0	0	189
Memorial Books	43		43	52
	156,138	12,329	168,467	227,441
3(b) Raising Funds				
Stewardship costs	112		112	137
	112	0	112	137
TOTAL RESOURCES EXPENDED	£ 156,250	12,329	168,579	227,578

	2020	2019
4. STAFF COSTS		
Organists	2,140	4,160
Parish Administrators	15,612	10,766
BATS supervisor	585	1,065
Cleaners	8,340	8,064
	£ 26,677	24,055

No material reimbursements of travelling or subsistence expenses were made to PCC members, other than the clergy expenses shown above. In 2020 PCC members contributed £5,486 to the church's general income.

5. INVESTMENT ASSETS

31 Fairfield Road		Freehold	Total
		£	£
GROSS BOOK VALUE	At 1 Jan 2020	18,260	18,260
	additions	0	0
	At 31 Dec 2020	18,260	18,260
DEPRECIATION	At 1 Jan 2020	0	0
	charge for the year	0	0
	At 31 Dec 2020	0	0
NET BOOK VALUE	At 31 Dec 2019	18,260	18,260
	At 31 Dec 2020	18,260	18,260

6. ANALYSIS OF ASSETS BY FUND	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2020	2019
	£	£	£	£
Fixed assets	0	0	0	0
Investments	29,979		29,979	29,225
Current assets	85,642	120,695	206,337	232,040
Liabilities	-11,183		-11,183	-26,867
Fund balance	£ 104,438	120,695	225,133	234,398

Analysis by fund:	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2020	2019
	£	£	£	£
Augmentation		11,719	11,719	10,964
BATS		302	302	706
Christmas Journey		791	791	791
31 Fairfield Rd	27,160		27,160	31,018
Fabric	29,061		29,061	27,446
General	672	0	672	604
House & Hall	29,458	0	29,458	29,269
Roof (Knight)		44,667	44,667	45,269
Magazine	1,697	0	1,697	1,800
Margaret Turner Fund		32,450	32,450	32,522
Memorial Books Fund	4,084		4,084	4,033
Organ		18,448	18,448	18,388
Special purposes	12,306	12,318	24,624	31,588
	£ 104,438	120,695	225,133	234,398

Analysis of Funds:	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
Augmentation Fund			2020	2019
The income from the Augmentation Fund is to be used towards the cost of clergy stipends. Held by the Diocese.				
Balance 1st January 2020		10,964	10,964	9,237
Dividends		328	328	319
Clergy stipend		-328	-328	-319
Unrealised gain/loss		755	755	1,727
Carried forward		11,719	11,719	10,964
BATS				
Restricted funds of the Baby and Toddler group.				
Balance 1st January 2020		706	706	924
Total income		498	498	1,698
Total expenditure		-902	-902	-1,916
Carried forward		302	302	706
Christmas Journey				
Monies received and spent running the Christmas Journey				
Balance 1st January 2020		791	791	602
Total general income		0	0	30
Waitrose & Wilko charity contributions		0	0	348
Total expenditure		0	0	-189
Carried forward		791	791	791
31 Fairfield Road Fund				
The 31 Fairfield Road Fund is the original cost of 31 Fairfield Road plus amounts set aside for the future maintenance of the house.				
Balance in church repair fund 1st January 2020	12,758		12,758	12,031
Share of original purchase cost	18,260		18,260	18,260
Transfers from general church fund	690		690	690
Interest received	36		36	37
Repairs to property paid by fund	-4,584		-4,584	0
Carried forward	27,160		27,160	31,018
Fabric Fund				
Monies in the fabric fund have been given or designated for work to the church building. Held by the Diocese.				
Balance 1st January 2020	27,446		27,446	25,836
Transfers from general church fund	1,530		1,530	1,530
Interest/donations	85	767	852	80
Payments from fund for church repairs	0	-767	-767	0
Carried forward	29,061	0	29,061	27,446
General Church Fund				
Balance 1st January 2020	604		604	600
Total general income	69,751	939	70,690	76,567
Total general expenditure	-107,963	-939	-108,902	-124,225
Transfer to Church Repair funds	-2,220		-2,220	-2,220
Transfer from House & Hall funds	27,500		27,500	20,882
Transfer from Special Purposes fund	13,000		13,000	29,000
Carried forward	672	0	672	604
House & Hall funds				
Monies received through the operation of the "House & Hall" complex, any surplus being available to finance the general expenditure of the church.				
Balance 1st January 2020	29,269		29,269	16,480
Total income	63,050	12,500	75,550	83,062
Total expenditure	-35,361	-12,500	-47,861	-49,391
Transfer to general church funds	-27,500		-27,500	-20,882
Carried forward	29,458	0	29,458	29,269
Knight Bequest				
The Knight bequest was given to the PCC specifically for repairs to the church roof.				
Balance 1st January 2020		45,269	45,269	49,608
Interest		148	148	181
Roof repairs		-750	-750	-4,520
Carried forward		44,667	44,667	45,269

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
			2020	2019
Magazine Fund				
Monies received for the publication of the church magazine.				
Balance 1st January 2020	1,800		1,800	1,705
Total income	511		511	908
Total expenditure	-614		-614	-813
Carried forward	1,697	0	1,697	1,800
Margaret Turner Fund				
The Margaret Turner Bequest was given to aid missionary outreach to the community and the spiritual education of the parishioners.				
Balance 1st January 2020		32,522	32,522	33,248
Called to Grow		-110	-110	0
Pancake Party			0	0
Cream teas			0	0
Refreshments after special services		-22	-22	-99
Ruth farewell & subsidy to coach to Induction			0	-477
Maundy Thursday / Easter celebrations		-46	-46	-151
PCC away day etc			0	-120
Interest		106	106	121
Carried forward		32,450	32,450	32,522
Memorial Books				
Monies received in return for entries in the church memorial books.				
Balance 1st January 2020	4,033		4,033	3,961
Total income	94		94	124
Total expenditure	-43		-43	-52
Carried forward	4,084		4,084	4,033
Organ Fund				
The monies in the organ fund have been given for repairs to the church organ.				
Balance 1st January 2020		18,388	18,388	19,096
Repairs			0	-778
Interest		60	60	70
Carried forward		18,448	18,448	18,388
Special Purposes Funds:				
Monies in the Special Purposes Fund have been designated or restricted to finance special worthwhile projects within the Church which fall outside its general running expenses.				
Balance 1st January 2020	21,050	11,971	33,021	38,885
Donations & related tax	250		250	230
Legacies - Heather Hibbert (Pedder)	5,905		5,905	10,000
Grant (reordering)		2,000	2,000	
Purchases - audio visual	-1,967	-1,643	-3,610	
Purchases - music stool (Twinkles)		-40	-40	-103
Interest	68	30	98	131
Transferred from Twinkles Go Large			0	12,878
Transferred to General Fund	-13,000		-13,000	-29,000
Carried forward	12,306	12,318	24,624	33,021
Lighting Fund				
Balance 1st January 2020	5,718	-7,151	-1,433	22,954
Fundraising/donations		1,340	1,340	15,819
Interest			0	84
Tax anticipated		93	93	3,560
Expenditure	-5,718	5,718	0	-43,850
Carried forward - in Special Purposes fund	0	0	0	-1,433
Twinkles Go Large				
Balance 1st January 2020	0	0	0	16,859
Fundraising/grants/donations		0	0	2,150
Interest		0	0	62
Expenditure		0	0	-6,193
Tax received/anticipated		0	0	0
Transferred to Special Purposes Fund	0		0	-12,878
Carried forward	0	0	0	0

FOR THE YEAR ENDED 31 DECEMBER 2020**Summarised Analysis of Funds**

	At 1 January 2020 £	Income £	Expenditure £	Transfers, other gains and losses £	At 31 Dec 2020 £
Unrestricted Funds - undesignated	604	69,751	-107,963	38,280	672
Unrestricted Funds - designated					
31 Fairfield Road Fund	31,018	36	-4,584	690	27,160
Fabric Fund	27,446	85	0	1,530	29,061
House & Hall Fund	29,269	63,050	-35,361	-27,500	29,458
Magazine Fund	1,800	511	-614		1,697
Memorial Books	4,033	94	-43		4,084
Special Purposes Fund	21,050	6,223	-1,967	-13,000	12,306
Lighting Fund	5,718	0	-5,718		0
Twinkles Go Large	0	0	0	0	0
	<u>120,334</u>	<u>69,999</u>	<u>-48,287</u>	<u>-38,280</u>	<u>103,766</u>
Restricted Funds					
Augmentation Fund	10,964	328	-328	755	11,719
BATS	706	498	-902		302
Christmas Journey	791	0	0		791
House & Hall Fund	0	12,500	-12,500		0
Knight Bequest	45,269	148	-750		44,667
Margaret Turner Fund	32,522	106	-178		32,450
Organ Fund	18,388	60	0		18,448
Special Purposes Fund	11,971	2,030	-1,683		12,318
Lighting Fund	-7,151	1,433	5,718		0
Twinkles Go Large	0	0	0		0
Missionary & Charitable Giving	0	939	-939		0
	<u>113,460</u>	<u>18,042</u>	<u>-11,562</u>	<u>755</u>	<u>120,695</u>
Total funds	<u>234,398</u>	<u>157,792</u>	<u>-167,812</u>	<u>755</u>	<u>225,133</u>

Independent Examiner's Report to the PCC of St Mary's, Plaistow, College Road, Bromley BR1 3QG

I report to the PCC on the examination of the accounts of the PCC for the year ended 31 December 2020.

Responsibilities and Basis of the Report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006.

I report in respect of my examination of the PCC accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and also those found in Church guidance 2017 edition.

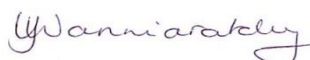
Independent Examiner's Statement

I have completed my examination and confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
- 2 the accounts do not accord with those records;
- 3 the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.

Yours faithfully



Linda Wanniaratchy
Bookkeeper
29 Johnson Road
Bromley
Kent BR2 9SN

Date: 19-Apr-21

Mobile: 07761 853653