

Charity Registration No. 1132127

**SEAFORD BAPTIST CHURCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# SEAFORD BAPTIST CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

J Chapman	
J Howell	
Rev A Machin	
S White	
S A Fatkin	(Appointed 27 July 2021)
A R Rowswell	(Appointed 16 January 2022)
S D Richards	(Appointed 30 November 2021)
R J Reed	(Appointed 16 January 2022)
A Lowe	(Appointed 30 November 2021)

### Charity number

1132127

### Principal address

Belgrave Road  
Seaford  
East Sussex  
BN25 2EE

### Independent examiner

Alexandra Durrant Limited  
10A-12A High Street  
East Grinstead  
West Sussex  
RH19 3AW

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# SEAFORD BAPTIST CHURCH

## CONTENTS

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	Page
Trustees' report	1 - 3
Statement of Trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 21

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# SEAFORD BAPTIST CHURCH

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2021*

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The Trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charities objects are the advancement of the Christian faith according to the principles of the Baptist denomination. The policies adopted in furtherance of these objects are set out in the notes to the financial statements.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The trustees of Seaford Baptist Church usually meet each month and are responsible for the pastoral, evangelistic, social and ecumenical mission of the church. They are also responsible for the maintenance of the main church building in Belgrave Road Seaford, the manse in Chichester Road and the community outreach centre at the Cabin in Raymond Close, Seaford. All major decisions about policy and expenditure are taken by the church members meetings which are held at least four times a year.

The trustees always have due regard to the charity commission's guidance on public benefit and they are committed to enabling as many people as possible to be part of the worshipping community. Members come from a wide variety of socio-economic groups and ethnic backgrounds. Church members and others who attend regularly are actively encouraged to live out their faith as part of the community of Seaford.

During the year eight baptisms took place, including some children. Membership of the church decreased slightly but attendance at the Cabin increased. During 2021 one wedding and four funerals were conducted at the church.

Covid 19 continued to impact church attendance. However this was offset by the introduction of live streaming at the end of 2020. We have continually sought to operate within the terms of the government guidelines and have been alert to local infection rates. We are pleased to say the church has suffered minimal effects of the virus.

In August 2021 our pastoral worker retired from post having set up an efficient and effective system of care for the church members. She has not been replaced but we continue to have an excellent pastoral team and we are confident that our members are well cared for.

Recording and live streaming services has continued through 2021. This has enabled larger numbers of people than normal to view and participate in the services. Some have described it as a lifeline for them. This facility is available to other groups that use our premises. Throughout the year Seaford Town Council held their meetings in the auditorium which were live streamed. We have also provided a recording service to the Corelli Ensemble and to a Drama Group. We expect this facility to continue to be used in the coming years.

Some of our regular small groups have continued to meet online including Prayer, Bible study and Home groups.

# SEAFORD BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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The youth work has resumed its activities with Friday night Youth Club; Forest Church and Who Let the Kids Out meet monthly on Sunday mornings.

Our Social Action groups continue to be popular. Scallywags, held weekly is a group providing opportunity for parents/carers of young children to meet in a safe and friendly environment. Heartsease meets monthly and provides the community with care and support for those who have been widowed.

The Cabin has hosted a total of around 50 children per week at the various Kids and teenage Clubs held there. Support groups for adults have also been held through Coffee Pot, Breakfast Club and a Reflective Service. A Community Garden has been developed which has proved popular.

SBC buildings in Belgrave Rd and the Cabin at Raymond Close are very valuable community resources and the trustees are keen to make them available as much as possible for the public benefit. The auditorium at the church is one of the biggest in the town and the various rooms have been frequently used mainly for community groups and local musical societies. The facilities coordinator manages the buildings and there have been many positive comments from users about the quality of service that the church provides to the wider community.

The level of activity and rental income from these users has increased during 2021 and we have been pleased to welcome some new groups to the premises, including a Dementia Café run by Age Concern.

At a Special Members Meeting in October 2021 the members agreed to the Trustees' proposal to amalgamate with Coastlands Baptist Church and take on responsibility for its liabilities and assets for the advancement of the Kingdom of God. A small team are currently processing this decision which is expected to take up to a year. The long-term benefits which include ownership of a flat will be considerable and far outweigh the expenses involved.

Early Birds pre-school has continued to provide high quality nursery education for around 30 children. It is well known in the town and has a reputation for helping children with special needs. They run their own budget which is accounted for as a restricted fund.

The associated Waves family charity has resumed its function of helping and supporting needy families. Our aim has been to widen the involvement of other churches in the town and we now have trustees drawn from 4 local churches with specific expertise in charity governance which has enabled our minister, Andy Machin to step down from being Chairperson this year.

#### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months' expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been achieved this year. The Trustees are making plans to address this.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# SEAFORD BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

T Atkinson	(Resigned 31 October 2021)
T Batts	(Resigned 31 May 2021)
J Chapman	
J Howell	
Rev A Machin	
P Smoker	(Resigned 16 January 2022)
F Parker	(Resigned 31 October 2021)
S White	
E Faulkner	(Resigned 17 November 2021)
S A Fatkin	(Appointed 27 July 2021)
A R Rowsell	(Appointed 16 January 2022)
S D Richards	(Appointed 30 November 2021)
R J Reed	(Appointed 16 January 2022)
A Lowe	(Appointed 30 November 2021)

The Trustees' report was approved by the Board of Trustees.



Rev A Machin

Dated: 18/3/22

# **SEAFORD BAPTIST CHURCH**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2021***

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The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# SEAFORD BAPTIST CHURCH

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SEAFORD BAPTIST CHURCH

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I report to the Trustees on my examination of the financial statements of Seaford Baptist Church (the charity) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Alexandra Durrant Limited**

10A-12A High Street  
East Grinstead  
West Sussex  
RH19 3AW

Dated: 23 March 2022



# SEAFORD BAPTIST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

### Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
<b><u>Income from:</u></b>						
Donations and legacies	3	112,606	44,625	-	157,231	150,760
Charitable activities	4	22,450	63,339	-	85,789	89,265
Other trading activities	5	18,269	-	-	18,269	8,935
Investments	6	-	6	-	6	23
<b>Total income</b>		<b>153,325</b>	<b>107,970</b>	<b>-</b>	<b>261,295</b>	<b>248,983</b>
<b><u>Expenditure on:</u></b>						
Charitable activities	7	171,666	103,922	-	275,588	248,592
<b>Net (outgoing)/incoming resources</b>		<b>(18,341)</b>	<b>4,048</b>	<b>-</b>	<b>(14,293)</b>	<b>391</b>
<b><u>Other recognised gains and losses</u></b>						
Revaluation of tangible fixed assets		-	-	70,000	70,000	-
<b>Net movement in funds</b>		<b>(18,341)</b>	<b>4,048</b>	<b>70,000</b>	<b>55,707</b>	<b>391</b>
Fund balances at 1 January 2021		62,912	49,451	415,000	527,363	526,973
<b>Fund balances at 31 December 2021</b>		<b>44,571</b>	<b>53,499</b>	<b>485,000</b>	<b>583,070</b>	<b>527,364</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# SEAFORD BAPTIST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £
	Notes				
<b><u>Income from:</u></b>					
Donations and legacies	3	130,803	19,957	-	150,760
Charitable activities	4	17,129	72,136	-	89,265
Other trading activities	5	8,935	-	-	8,935
Investments	6	-	23	-	23
<b>Total income</b>		<b>156,867</b>	<b>92,116</b>	<b>-</b>	<b>248,983</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	7	158,659	89,933	-	248,592
<b>Net (outgoing)/incoming resources</b>		<b>(1,792)</b>	<b>2,183</b>	<b>-</b>	<b>391</b>
<b>Other recognised gains and losses</b>					
<b>Net movement in funds</b>		<b>(1,792)</b>	<b>2,183</b>	<b>-</b>	<b>391</b>
Fund balances at 1 January 2020		64,705	47,268	415,000	526,973
<b>Fund balances at 31 December 2020</b>		<b>62,913</b>	<b>49,451</b>	<b>415,000</b>	<b>527,364</b>

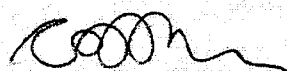
# SEAFORD BAPTIST CHURCH

## BALANCE SHEET


AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	12		517,847		449,231
<b>Current assets</b>					
Debtors	13	8,069		12,636	
Cash at bank and in hand		65,586		70,835	
		73,655		83,471	
<b>Creditors: amounts falling due within one year</b>	14	(8,432)		(5,338)	
Net current assets			65,223		78,133
<b>Total assets less current liabilities</b>			583,070		527,364
<b>Capital funds</b>					
<u>Endowment funds</u>					
General endowment funds		415,000		415,000	
Revaluation reserve		70,000		-	
		485,000		415,000	
Permanent endowment		100,000		100,000	
Expendable endowment		385,000		315,000	
			485,000		415,000
<b>Income funds</b>					
Restricted funds - general	15		53,499		49,451
<u>Unrestricted funds</u>					
Designated funds	16	15,250		18,300	
General unrestricted funds		29,321		44,613	
			44,571		62,913
			583,070		527,364

The financial statements were approved by the Trustees on 18/3/22



Rev A Machin  
Trustee



S White  
Trustee

# SEAFORD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1 Accounting policies

##### Charity information

Seaford Baptist Church is an unincorporated charity..

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# SEAFORD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

Income resources from grants, where there are performance or service deliverables required by the terms of the grant, such as amounts received by Early Birds Pre-School, are accounted for as the charity receives these payments.

#### 1.5 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the church to the expenditure. All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Church activities expenditure comprises those costs incurred by the church in the delivery of its activities and services for its beneficiaries, including grants payable to institutions and individuals as set out in the Notes. The costs of operating Early Birds Pre-School are disclosed separately in the Notes.

Support costs are allocated to charitable activities based on property usage.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses, except for freehold land which has been included at historic cost, and a building which has been included at revalued amounts, and are not depreciated because they are considered to have a useful life of greater than 50 years and therefore any depreciation charge is considered immaterial. All assets costing more than £1,000 are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not depreciated
Plant and equipment	25%
Fixtures and fittings	10%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# SEAFORD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The church is an employer participating in a pension scheme known as the Baptist Ministers' Pension Scheme. Baptist Ministers are eligible to join the scheme, which is a multi-employer defined benefit scheme, which is funded and not contracted out of the State scheme. However, it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. The pension scheme is therefore accounted for as a defined contribution scheme. The church contribution is restricted to contributions disclosed in the Notes.

# SEAFORD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds general	Total	Unrestricted funds	Restricted funds general	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	112,606	23,448	136,054	130,803	19,957	150,760
Grants	-	21,177	21,177	-	-	-
	<u>112,606</u>	<u>44,625</u>	<u>157,231</u>	<u>130,803</u>	<u>19,957</u>	<u>150,760</u>
<b>Donations and gifts</b>						
Gifts and Offerings	92,877	17,437	110,314	98,249	16,012	114,261
Gift aid tax reclaimed	19,729	3,935	23,664	22,618	1,851	24,469
Other donations and legacies	-	2,076	2,076	9,936	2,094	12,030
	<u>112,606</u>	<u>23,448</u>	<u>136,054</u>	<u>130,803</u>	<u>19,957</u>	<u>150,760</u>

# SEAFORD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 4 Charitable activities

	Church Activities 2021 £	Early Birds Pre-school 2021 £	Total 2021 £	Church Activities 2020 £	Early Birds Pre-school 2020 £	Total 2020 £
Performance related grants	-	63,339	63,339	8,000	64,136	72,136
Charitable rental income	6,000	-	6,000	6,000	-	6,000
Other income	1,513	14,937	16,450	2,188	8,941	11,129
	<u>7,513</u>	<u>78,276</u>	<u>85,789</u>	<u>16,188</u>	<u>73,077</u>	<u>89,265</u>
Analysis by fund						
Unrestricted funds	7,513	14,937	22,450	8,188	8,941	17,129
Restricted funds - general	-	63,339	63,339	8,000	64,136	72,136
	<u>7,513</u>	<u>78,276</u>	<u>85,789</u>	<u>16,188</u>	<u>73,077</u>	<u>89,265</u>

### 5 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Letting and licensing arrangements	<u>18,269</u>	<u>8,935</u>

### 6 Investments

	Restricted funds general 2021 £	Restricted funds general 2020 £
Interest receivable	<u>6</u>	<u>23</u>



# SEAFORD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 7 Charitable activities

	Church Activities 2021 £	Early Birds Pre-school 2021 £	Total 2021 £	Church Activities 2020 £	Early Birds Pre-school 2020 £	Total 2020 £
Staff costs	94,438	73,824	168,262	97,771	60,287	158,058
Depreciation and impairment	7,692	-	7,692	4,112	-	4,112
Travel & subsistence	867	-	867	533	56	589
Training, development & conferences	3,191	45	3,236	2,388	55	2,443
Housing	15,678	-	15,678	12,557	-	12,557
Building running costs	418	179	597	555	382	937
Building repairs & maintenance	2,353	207	2,560	767	21	788
Printing, postage, stationery & publications	133	668	801	104	165	269
Telecoms & computers	904	263	1,167	918	358	1,276
Subscriptions	2,427	705	3,132	2,689	165	2,854
Professional fees	-	-	-	-	685	685
Toys, equipment & consumables	817	1,081	1,898	137	366	503
Food & drink	67	494	561	317	323	640
Trips & events	598	-	598	440	15	455
Services & worship	4,974	-	4,974	5,964	-	5,964
Social activities	-	-	-	241	-	241
	<u>134,557</u>	<u>77,466</u>	<u>212,023</u>	<u>129,493</u>	<u>62,878</u>	<u>192,371</u>
Grants payable (see note 8)	23,684	-	23,684	15,585	-	15,585
Share of support costs (see note 9)	30,401	6,600	37,001	31,246	6,750	37,996
Share of governance costs (see note 9)	2,880	-	2,880	2,640	-	2,640
	<u>191,522</u>	<u>84,066</u>	<u>275,588</u>	<u>178,964</u>	<u>69,628</u>	<u>248,592</u>
<b>Analysis by fund</b>						
Unrestricted funds	156,728	14,938	171,666	149,717	8,942	158,659
Restricted funds - general	34,794	69,128	103,922	29,247	60,686	89,933
	<u>191,522</u>	<u>84,066</u>	<u>275,588</u>	<u>178,964</u>	<u>69,628</u>	<u>248,592</u>

# SEAFORD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 8 Grants payable

	Church Activities 2021 £	Church Activities 2020 £
Grants to institutions:		
Local mission	3,785	4,305
World mission	7,263	8,430
Social action	4,201	2,850
	<u>15,249</u>	<u>15,585</u>
Grants to individuals	8,435	-
	<u>23,684</u>	<u>15,585</u>

### 9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	13,382	-	13,382	12,905	-	12,905
Building running costs	11,754	-	11,754	11,160	-	11,160
Building repairs & maintenance	4,924	-	4,924	8,436	-	8,436
Printing, postage, stationery & publications	2,169	-	2,169	2,112	-	2,112
Telecoms & computers	3,837	-	3,837	2,986	-	2,986
Subscriptions	531	-	531	(222)	-	(222)
Bank charges	404	-	404	501	-	501
Professional fees	-	-	-	118	-	118
Independent examination fees	-	2,880	2,880	-	2,640	2,640
	<u>37,001</u>	<u>2,880</u>	<u>39,881</u>	<u>37,996</u>	<u>2,640</u>	<u>40,636</u>
Analysed between Charitable activities	<u>37,001</u>	<u>2,880</u>	<u>39,881</u>	<u>37,996</u>	<u>2,640</u>	<u>40,636</u>

# SEAFORD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 10 Trustees

The Minister was paid a salary of £28,255 (2020: £28,601) and pension of £3,510 (2020: £3,498) for this. In addition he was paid a manse allowance of £12,267 (2020: £12,557) in accordance with the usual practice of providing clergy accommodation.

None of the other Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Donations of £33,179 (2020 - £40,403) were received from Trustees during the year.

#### 11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	14	14
	<u>14</u>	<u>14</u>
<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	£	£
Wages and salaries	167,501	158,849
Social security costs	4,893	4,222
Other pension costs	9,250	7,892
	<u>181,644</u>	<u>170,963</u>

There were outstanding pension contributions at 31 December 2020 of £329 (2020 - £303).

The deficiency contribution to the Baptist Ministers' Pension Scheme by this church at 31 December 2021 was £51,100 (31 December 2020 - £67,900). This is an estimate which this church would have to pay if it were to exit the defined benefit section of the Baptist Pension Scheme by paying its employer debt immediately. Updated figures are provided on a monthly basis.

There were no employees whose annual remuneration was more than £60,000.

# SEAFORD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 12 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>				
At 1 January 2021	415,000	24,285	40,500	479,785
Additions	-	6,308	-	6,308
Revaluation	70,000	-	-	70,000
	<u>485,000</u>	<u>30,593</u>	<u>40,500</u>	<u>556,093</u>
At 31 December 2021	485,000	30,593	40,500	556,093
<b>Depreciation and impairment</b>				
At 1 January 2021	-	8,354	22,200	30,554
Depreciation charged in the year	-	4,642	3,050	7,692
	<u>-</u>	<u>12,996</u>	<u>25,250</u>	<u>38,246</u>
At 31 December 2021	-	12,996	25,250	38,246
<b>Carrying amount</b>				
At 31 December 2021	<u>485,000</u>	<u>17,597</u>	<u>15,250</u>	<u>517,847</u>
At 31 December 2020	<u>415,000</u>	<u>15,931</u>	<u>18,300</u>	<u>449,231</u>

Land and buildings with a carrying amount of £385,000 were revalued at 23 February 2022 by Vince Taylor Tofts Partnership, independent valuers not connected with the charity, on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

At 31 December 2021, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £58,500 (2020 - £58,500).

### 13 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	1,034	161
Prepayments and accrued income	7,035	12,475
	<u>8,069</u>	<u>12,636</u>

# SEAFORD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	2,240	-
Trade creditors	1,884	1,443
Other creditors	500	303
Accruals and deferred income	3,808	3,592
	<u>8,432</u>	<u>5,338</u>

#### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£
Early Birds							
Pre-school	36,452	64,266	(60,686)	40,032	64,932	(69,129)	35,835
Oasis Child	105	65	(150)	20	-	-	20
Structure for Growth	8,458	17,691	(24,490)	1,659	30,855	(19,842)	12,672
Oasis Fellowship	442	432	(730)	144	496	(409)	231
Sallywags	411	205	(137)	479	248	(305)	422
Heartsease	409	427	(582)	254	457	(400)	311
Concert Choir	529	306	(240)	595	-	(595)	-
Youth	126	667	(670)	123	773	(845)	51
Splash	226	2	-	228	95	(214)	109
Held	110	55	(165)	-	8	(8)	-
Training and Development	-	8,000	(2,083)	5,917	-	(2,134)	3,783
Cabin	-	-	-	-	10,106	(10,041)	65
	<u>47,268</u>	<u>92,116</u>	<u>(89,933)</u>	<u>49,451</u>	<u>107,970</u>	<u>(103,922)</u>	<u>53,499</u>

# SEAFORD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£
Fixtures & fittings	21,350	-	(3,050)	18,300	-	(3,050)	15,250
Early Birds Pre-School	-	8,941	(8,941)	-	14,937	(14,937)	-
	<u>21,350</u>	<u>8,941</u>	<u>(11,991)</u>	<u>18,300</u>	<u>14,937</u>	<u>(17,987)</u>	<u>15,250</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

20

# SEAFORD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2021*

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**18 Covid-19**

Covid 19 continued to impact church attendance. However this was offset by the introduction of live streaming at the end of 2020. We have continually sought to operate within the terms of the government guidelines and have been alert to local infection rates. We are pleased to say the church has suffered minimal effects of the virus.

**19 Related party transactions**

There were no disclosable related party transactions during the year (2020 - none).