

# **SHOREDITCH TABERNACLE BAPTIST CHURCH**

## **ANNUAL REPORT** and **FINANCIAL STATEMENTS**

FOR THE YEAR TO  
**31ST DECEMBER 2020**



*A Church for All*

# **SHOREDITCH TABERNACLE BAPTIST CHURCH**

## **ANNUAL REPORT and Financial Statements For the Year to 31st December 2020**

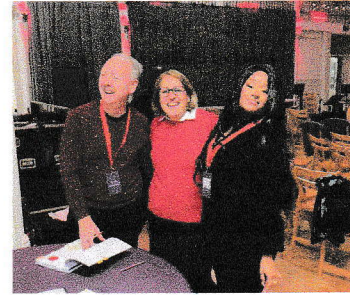
<b>CONTENTS :</b>	<b>Pages</b>
 <b>MINISTER'S REPORT to Trustees</b>	
Trustees responsibilities	1 - 2
Legal and administrative information	3
 <b>REPORT of Activites - TransformShoreditch</b>	
Statement of Charity's Income and Expenditure	4
Statement of financial activities	5
Balance sheet	6
Notes forming part of the financial statements	7 - 10
Independent examiner's report	11

## Minister's Report to the Trustees for the year ending the 31st of December 2020.

### 2020

2020 was such an extraordinary, unbelievable, and unprecedented year that I can't even look back at my normal news-sheets. Three months into the new year, life changed for us all and it was never going to be the same again.

Covid19 became a household name worldwide. It was a hidden battle. A news item on the TV, like a distant shadow, suddenly became a reality for us all. We began the year with overriding joy as we had signed the lease for the new church and garden in December 2019 but before we could move in and enjoy our beautiful building and garden, we went into lock-down.



It was a bitter-sweet year and in many ways, it was a year of mixed blessings. I attended the annual Baptist Ministers' conference at High Leigh followed by a 'Father heart' conference in the north of England. These were to be the last conferences I attended in person to this day. In February, we began an Alpha course and within weeks we were seeing lives being touched by Jesus. We planned baptisms in our new church building for at least eight of these people.

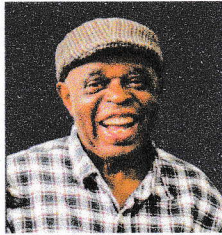
By March we had our first strategic team meeting on Zoom and the following Sunday, March 22<sup>nd</sup>, we held our first church worship online Zoom meeting. Little did we know that life online was going to continue until April 2021. In fact, we chose Easter Sunday to be the day we reopened after lockdown. Apart from myself the staff at the Tab church including our wonderful partner project, TransformUK, all went onto furlough from March, as our usual income streams had ground to a halt. We were able to mobilise a team of volunteers and we began working together putting people first to care for basic needs. The care extended from within the family to all our friends as well as strangers and we called it our "Covid Response".



All volunteers were designated a list of people to call to find out how they were coping and to offer help. This initially included connecting people to the internet, giving them guidance to download zoom app, purchasing tablets and refurbished mobile phones. Ordering shopping and going to shops, cooking nourishing hot food and delivering to our local community became a way of life. In a way, when I look back and see what we did, it shows the strength of the team, how people came together and worked together to provide for the most vulnerable.



During these early months many of us were suffering with Covid19, including myself and my husband, and sadly we lost one of our beloved members, Tunde, to this dreaded virus and it was a real shock for our church family. However, the loss and suffering was not going to stop



there, as almost a month later, our beautiful sister Funmi, who was another long-standing church member, lost her battle against cancer. The presence of God and His word sustained us during these dark and difficult times. Powerful verses like those from 1 Thessalonians 4:13 were a strength and a light to our dimming path;

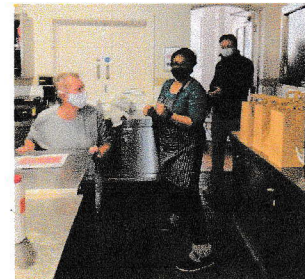
*<sup>13</sup> And now, dear brothers and sisters, we want you to know what will happen to the believers who have died so you will not grieve like people who have no hope.*

### Life on Zoom

On the 23<sup>rd</sup> March the UK went into lockdown. The team were amazing, adapting quickly as they geared up to begin life online on zoom. We had our first zoom meeting the day after lockdown and church on zoom was ready to go by the first Sunday - we prioritised pastoral care and fellowship. Throughout the year we had amazing speakers come on Sundays as well as doing mid-week gatherings. We organised programmes such as Alpha as well as other courses such as CtF Heart School.

### Staff update

Other than myself, all staff were put on furlough but I was privileged to be able to lead and oversee a committed team of volunteers who spent time feeding the homeless and helping to serve the vulnerable as well as delivering shopping and medicines to our elderly and vulnerable. This continued right from the start of lockdown, throughout the pandemic to date.



### Special events

We had no special events during the year but we had special services online, with guest speakers coming from all over the country to join us on Zoom, and some coming from the United States of America, a definite advantage of doing Church online! We resumed our meetings in person on Easter Sunday 2021 which is always a special event in our Christian calendar.

### Other focus points

#### January – April

- ✓ Occupation of new building and garden – moving in began.
- ✓ 23<sup>rd</sup> March first national lockdown announced by government.
- ✓ Two of our beloved long-standing members Tunde and Funmi went home to be with Jesus.
- ✓ Covid response.
- ✓ Life on Zoom began. We did Holy Week daily reflections at noon leading up to Easter Sunday.





### May- August

- ✓ New PA and other equipment installed into the New Church.
- ✓ Funeral of Tunde 4<sup>th</sup> May.
- ✓ Funeral of Funmi 24<sup>th</sup> August (Funmi's mother, Euranie, came back from Ghana and has now returned).
- ✓ It was an unusual summer as some people took breaks abroad but not many. Life was beginning to look hopeful and going back to some kind of normality.

### September – December

- ✓ November 5<sup>th</sup> second national lockdown.
- ✓ Everyone was beginning to feel hopeful as restrictions are lifted after four weeks.
- ✓ South east goes into tier 4 - Christmas celebrations are limited.
- ✓ We ended the year in tier 4 and began 2021 in a third national lockdown.



#### Thank-You:

This year, more than any other year, we want to acknowledge and give thanks to all our supporters, to church members and to external companies who funded and enabled us to do simple but essential basic care with our Covid response programmes throughout these 12 months. A big thank you to all who have volunteered, our leaders and our trustees, who have supported the ministry despite their own personal challenges.

This year has changed all our lives and has impacted us in ways that we cannot yet know or anticipate but sadly we expect to see long-term detrimental effects. As I reflect over the year 2020, I can see that the Lord is shifting us out of the old and that which is no longer relevant for this season, preparing us for where we are going in 2021 and beyond. We have been in our second church transformation, and believe we are entering our third.



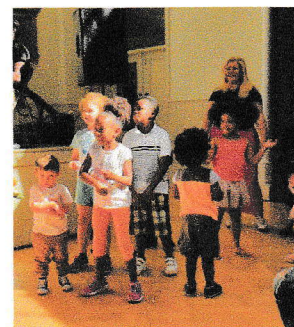
Keeping the virus out!

Therefore, in faith, we let go of that "grain" and in our love and trust in Christ we wait on God to move.

*"Listen carefully: Unless a grain of wheat is buried in the ground, dead to the world, it is never any more than a grain of wheat. But if it is buried, it sprouts and reproduces itself many times over. In the same way, anyone who holds on to life just as it is destroys that life. But if you let it go, reckless in your love, you'll have it forever, real and eternal."*

John 12:24-25 MSG

Georgina Stride  
Minister of Shoreditch Tab Church



## **SHOREDITCH TABERNACLE BAPTIST CHURCH**

### **Trustees Responsibilities for year ended 31<sup>st</sup> December 2020**

The Trustees are pleased to present their Annual Report together with the Financial Statements of the charity for the year ended 31<sup>st</sup> December 2020. Legal and administrative information set out on page 1 forms part of this report. The Financial Statements comply with the current statutory requirements and the Statement of Recommended Practice- Accounting and Reporting by Charities (as amended).

#### **Charitable Objectives and activities**

The Church is a meeting place where people from many cultures and backgrounds come together in a spirit of friendship and acceptance of all people's backgrounds no matter what the person may or may not have done or hardship faced in life. We seek to be of service both practically and through the Church charitable projects based in the Tab Centre complex. These projects seek to be socially inclusive for all people, providing services that target poverty, and discrimination. The Church and Tab Centre are based in an area of high social need and poverty on the edge of the City of London in Shoreditch.

#### **Reserves Policy**

It is the intention of the Church to maintain a level of reserves over the forthcoming years.

#### **Risk management**

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

#### **Trustees' responsibilities in relation to the Financial Statements**

Law applicable to charities in England and Wales require the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements the Trustees are required to: select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business. The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

/ cont'd



## **SHOREDITCH TABERNACLE BAPTIST CHURCH**

### **Trustee responsibilities for year ended 31<sup>st</sup> December 2020 (continued)**

#### **Independent examination**

A resolution will be proposed at the Annual General Meeting that Roger Brown will be re-appointed as the independent examiner to the charity.

#### **Connected charities**

The London Baptist Property Board Limited acts as custodian trustee for the property owned by the Church. The Church is affiliated to the Baptist Union of Great Britain and the London Baptist Association.

#### **Grant funding**

We are grateful to **all** of our funders who generously make our work possible.

**Thank you.**

**Georgina Stride**  
**Chair of the Trustees**

# **SHOREDITCH TABERNACLE BAPTIST CHURCH**

## **Legal and administrative information at 31st December 2020**

### **Status :**

Shoreditch Tabernacle Baptist Church is a registered charity under the provision of SI 2002/1958. It is governed by the Rules and Constitution, which were last updated in November 2008.

### **Trustees :**

The members of the Diaconate are the charity trustees of the Shoreditch Tabernacle Baptist Church ("the Church") and have all served throughout the year and to the date of the report, except where indicated :

Georgina Stride (Chair)  
David Leak  
Stephen Stride  
Christiana Amao

**Treasurer :** David Leak

**Charity Number :** 1132126

**Operation address :** 3 Godfrey Place  
London  
E2 7NT

**Independent Examiner:** Roger Brown

**Main Bankers :** CAF Bank Ltd



## TransformShoreditch Report January-December 2020

2020 presented the TransformShoreditch team with a very different landscape in which to work! With most staff on furlough, apart from the church minister, we were able to mobilise a team of volunteers helping with everything from zoom fitness classes to zooming around East London making food deliveries!

Prior to March 2020 TransformShoreditch had continued to deliver our bespoke Alternative Provision for young people excluded from school, our schools intervention and mentoring programme for those at risk of exclusion, our London Mayor's WordFORWARD music programme and regular 1:1 and pastoral support to young people and their families to divert young people away from criminal activity and our weekly youth club.

In addition to our continued weekly People's Project programme in partnership with Spitalfields Crypt Trust, supporting and feeding the homeless, we were also continuing with our elderly programme and finding ways to integrate more health and fitness into these sessions – including a chair based Zumba class!

To support the generation of income, we had also started working to maximise the hires of our Tab Centre space. We secured some more creative bookings – films and theatres – as opposed to weddings and parties - and realised that they caused less interference and inconvenience for our neighbours as well as offering the opportunity for young people to do work experience. So we became more intentional about positioning ourselves for these types of bookings. Our close working relationship with NatwestMarkets also meant that they showed an interest in hiring out our space as an additional space for colleagues to book. This also encouraged us to start thinking about hiring the space to corporates as an additional idea.

However, by March 2021, due to COVID19, it became apparent that we could no longer deliver our projects from our centre or hold events. Many corporates including NatwestMarkets were restricted to working from home and our work to support our community drastically shifted!

With a team of committed volunteers mobilised (with staff largely off on furlough) we quickly shifted to hosting online zoom fitness classes, youth club sessions and 1:1 meetings and mediations with professionals, young people and families for the next few months. We delivered our education provision online too. In addition to this we set up a Covid Response project which saw us support over 450 people with weekly food packages, online subscriptions, electronic devices, hygiene supplies and weekly freshly prepared meals.

August 2020 saw us come back together on site to deliver a limited summer programme to start re-engaging our young people. This included GoKarting, Sports Day, Swimming, Picnics, Trampolining and Thorpe Park. With the re-instatement of the lockdown for the winter we reverted back to online sessions and weekly deliveries of freshly prepared meals, food packages and any other needed items

Over the lockdown period in 2020 our incredible team of volunteers cooked, served and delivered just short of 1000 cooked meals! We also supported our young people and families with hundreds of 1:1 hours on zoom and in person.

# TransformShoreditch

TransformShoreditch  
is a partnership between Shoreditch Tab and Transform UK

TransformUK

THE  
TAB  
CHURCH

"Bringing transformational love to our local community"





Over 20 volunteers from our local community, families of our young people and alumni young people have been involved in helping to deliver food, support, medical supplies, electrical items to support social connection and sessions and groups since the beginning of the Covid19 lock down. We have delivered hundreds of hours of online zoom meetings, fitness groups, music and games sessions, family quizzes and gatherings to bring people together.

#### **Numbers:**

Number of individual people reached: **408**

Number of Households: **122**

Number of 2-18 Yr olds reached: **186**

Number of Elderly and Vulnerable: **222**

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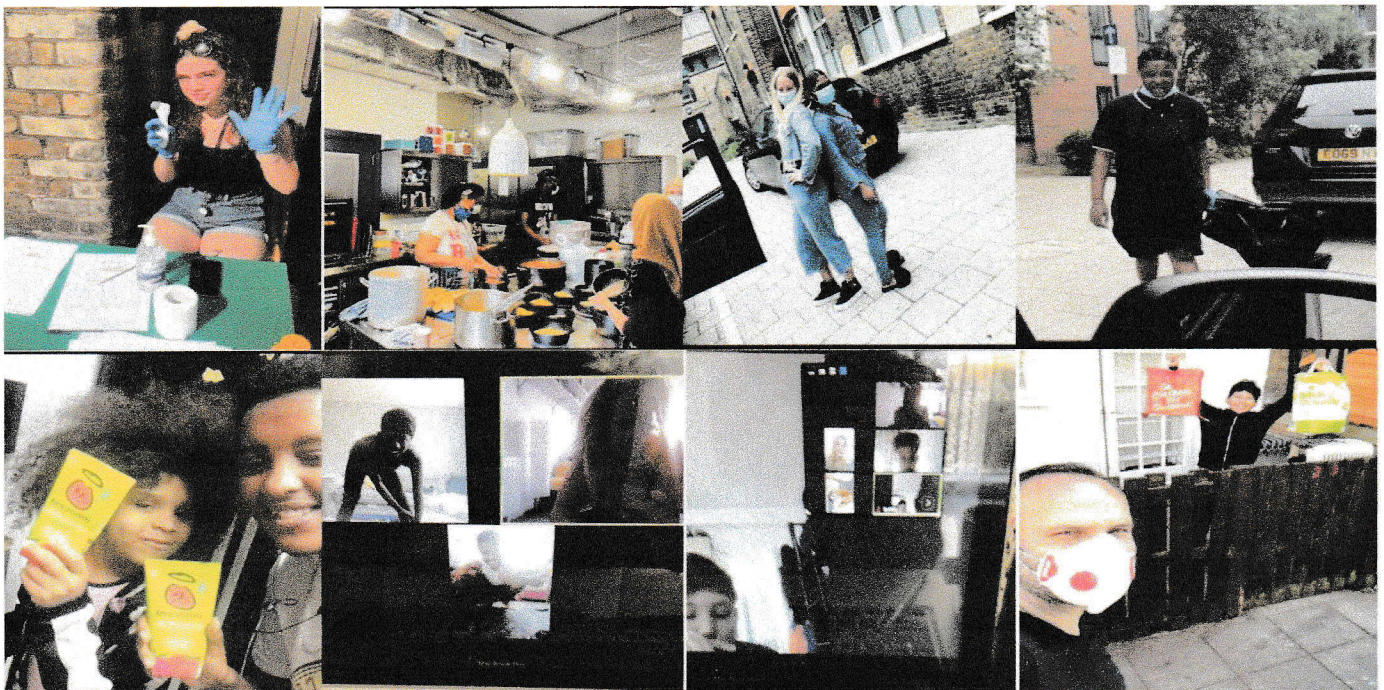
### Quote from family:

Myself, my wife and our son have been isolating for nine weeks. I am currently having chemo therapy for myeloma and prostate cancer. Our son has ADHD and anxiety problems, and my wife has learning difficulties. Over this time, we have received constant support from people at The Tab. They have bought food and hot meals round for us, and supplied us with a phone so we can keep in touch with the church. We have been going through an extremely difficult time and we would not have been able to cope without their help. They even arranged safe transport for me when I had surgery. They do amazing work for our community and we can't thank them enough!

### Case Study:

One of the families we supported received significant support from TransformShoreditch volunteers throughout the lockdown and continue to receive support from us on a weekly basis. Parent C is a single mum of 5, who has 4 children with complex learning needs. During this season the family received weekly shopping including toiletries, weekly hot meals and support with utility bills including electric and gas card top ups. Other support included providing her 4 children with their own tablets in order for them to access their education online. During our summer programme all of the children were also offered the opportunity to attend multiple trips and online youth activities.

**THANK YOU TO EVERYONE WHO HAS DONATED THEIR TIME, ENERGY AND MONEY TO THE VISION DURING THIS VERY DIFFICULT TIME. 2021 WILL BE A CHALLENGE AS FURLOUGH SUPPORT ENDS AND WE TRY TO REBUILD INCOME STREAMS TO SUPPORT THE VERY IMPORTANT WORK FOR OUR COMMUNITY NOW EVEN MORE IN NEED THAN EVER.**



## TransformShoreditch

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TransformUK

THE TAB  
CHURCH

"Bringing transformational love to our local community"



## SHOREDITCH TABERNACLE BAPTIST CHURCH

### STATEMENT OF GENERAL FUND INCOME & EXPENDITURE For the Year to 31st December 2020

	2020 £	2019 £
<b>INCOME</b>		
Collections	12,394	24,364
Grants and donations	176,935	34,762
Activities for generating funds	76,573	16,815
Investment income	43	172
Hire of premises	179,876	146,278
<b>Total Incoming Resources</b>	<b>445,821</b>	<b>222,391</b>
<b>EXPENDITURE</b>		
Project & admin staff costs	201,797	137,635
General running costs and fundraising	204,469	99,032
Other related expenses	1,792	950
<b>Total Resources Expended</b>	<b>408,058</b>	<b>237,617</b>
<b>NET INCOMING/-OUTGOING RESOURCES</b>	<b>37,763</b>	<b>-15,226</b>

*The above information is derived from both Unrestricted and Restricted funds.*

*TransformUK and TAB have formed a partnership named TransformShoreditch.*

***Approved by the Trustees on 1st September 2021***



*A Church for All*



# SHOREDITCH TABERNACLE BAPTIST CHURCH

## Statement of financial activities for the year ended 31st December 2020

General funds		Unrestricted Funds £	Restricted Funds £	Total 2020 £	Year 2019 £
	Notes				
<b>All Incoming resources</b>					
General funds:					
Collections		12,394	0	<b>12,394</b>	24,364
Grants and donations		176,935	0	<b>176,935</b>	34,762
Activities for generating funds		76,573	0	<b>76,573</b>	16,815
Investment income		43	0	<b>43</b>	172
Charitable activities:					
Hire of premises		179,876	0	<b>179,876</b>	146,278
<b>Total Incoming Resources</b>		<b>445,821</b>	<b>0</b>	<b>445,821</b>	<b>222,391</b>
<b>All Resources expended</b>					
Charitable activities		407,108	0	<b>407,108</b>	236,667
Governance costs		950	0	<b>950</b>	950
<b>Total Resources Expended</b>	2	<b>408,058</b>	<b>0</b>	<b>408,058</b>	<b>237,617</b>
<b>Net incoming/-outgoing resources for the year</b>		<b>37,763</b>	<b>0</b>	<b>37,763</b>	<b>-15,226</b>
 Total funds brought forward	10	 17,703	 7,840	 <b>25,543</b>	 40,769
Utilised as Designated Funds	11,12	7,840	-7,840	<b>0</b>	0
<b>Total General Funds</b>		<b>63,306</b>	<b>0</b>	<b>63,306</b>	<b>25,543</b>

These funds are already utilised on 2021 TAB projects and activities along with the upkeep of the TAB Centre.

All of the results relate to continuing activities.

The notes on pages 7 to 11 form part of these financial statements

# SHOREDITCH TABERNACLE BAPTIST CHURCH

## Balance Sheet at 31st December 2020

	Notes	2020 £	2019 £
<b>Fixed Assets</b>			
Tangible assets	4	3,322,735	3,320,970
Investments	7	838,063	839,074
		<u>4,160,798</u>	<u>4,160,044</u>
<b>Current Assets</b>			
Debtors	8	10,870	9,637
Bank and cash in hand		<u>192,067</u>	<u>64,580</u>
		202,937	74,217
<b>Creditors: due within one year</b>	9	<u>-124,898</u>	<u>-33,187</u>
<b>Net Liquid Funds</b>		<u>78,039</u>	<u>41,030</u>
<b>Total Assets</b>		<u><u>4,238,837</u></u>	<u><u>4,201,074</u></u>
<b>Funds</b>			
Unrestricted funds	10	63,306	17,703
Restricted funds	11	<u>0</u>	<u>7,840</u>
General funds		63,306	25,543
Designated and utilised funds	12	<u>4,175,531</u>	<u>4,175,531</u>
<b>Total Funds</b>		<u><u>4,238,837</u></u>	<u><u>4,201,074</u></u>

Approved by the Deacons on 1st September 2021 and signed on their behalf :

Name **Georgina Stride**  
Status Chair



The notes on pages 7 to 10 form part of these financial statements.

# SHOREDITCH TABERNACLE BAPTIST CHURCH

## Notes to the financial statements for the year ended 31st December 2020

### 1 Accounting policies

The principal accounting policies which are adopted consistently in the preparation of the financial statements are set out below.

#### a) Basis of accounting

The financial statements have been prepared under the historical cost convention as modified by the inclusion of donated assets at their estimated market value in the year of receipt, in accordance with applicable accounting standards including the latest Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).

#### b) Incoming resources

##### - Charitable trading activities

Income from the rental of hall space is credited in the year to which it relates.

##### - Legacies and donations

Legacies and donations are credited in the year in which they are received.

##### - Grant income

Grants income is credited in the year to which it relates.

##### - Investment income

Investment income is credited in the year in which it is received.

##### - Interest receivable

Interest is credited in the year in which it is received.

##### - Hire of premises

Income is credited in the year in which it relates

#### c) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

##### Allocation of expenditure

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across categories on the basis of an estimate of time spent by staff on those activities.

#### d) Tangible fixed assets and depreciation

Tangible fixed assets are included in the balance sheet at cost. No depreciation has been charged as the Trustees consider that the market value exceeds the value shown in the Balance Sheet for Land and Buildings nor Equipment purchased not yet used - (see also note 5)..

#### e) Hire purchase and lease transactions

Rentals under operating leases are charged to the Statement of Financial Activities as incurred over the term of the agreement.

#### f) VAT

The Church registered for VAT in March 2021. Prior expenditure included VAT where appropriate.



# SHOREDITCH TABERNACLE BAPTIST CHURCH

## Notes to the financial statements for the year ended 31st December 2020 (continued)

### 1 Accounting policies (continued)

#### g) Fund Accounting

The funds held by the charity are either :

Unrestricted general funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular specific purposes.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

### 2 Allocation of resources expended

	Staff cost £	Admin/FR. expenses £	Other £	Total 2020 £	Total 2019 £
<b>Charitable expenditure</b>					
Church	38,265	27,611	0	<b>65,876</b>	71,380
Tab Centre	31,420	36,411	0	<b>67,831</b>	61,149
Project expenses	78,297	194,262	842	<b>273,401</b>	104,138
Governance costs	0	0	950	<b>950</b>	950
	<b>147,982</b>	<b>258,284</b>	<b>1,792</b>	<b>408,058</b>	237,617
2019	137,635	99,032	950	237,617	

### 3 Staff numbers and costs

		2020 £	2019 £
<b>Staff costs:</b>	(see note 13)		
Wages and salaries		<b>141,273</b>	131,848
Social security costs		<b>3,064</b>	2,242
Pension costs		<b>3,645</b>	3,545
(see note 14)		<b>147,982</b>	137,635

The average number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

	2020 £	2019 £
Church	<b>2.0</b>	2.5
Tab Centre	<b>1.0</b>	1.0
Projects	<b>2.0</b>	1.5
	<b>5.0</b>	5.0

There were no employees with emoluments above £60,000.

Georgina Stride received Minister's salary during the year .

None of the other Trustees received any remuneration.

# SHOREDITCH TABERNACLE BAPTIST CHURCH

## Notes to the financial statements for the year ended 31st December 2020 (continued)

### 4 Tangible fixed assets

<b>Cost or valuation</b>	<b>Equipment</b>	<b>Land and Buildings</b>	<b>2020 £</b>	<b>2019 £</b>
At 1st January	11,032	3,367,092	<b>3,378,124</b>	3,367,092
Additions	1,765	0	<b>1,765</b>	11,032
At 31st December	<u>12,797</u>	<u>3,367,092</u>	<b><u>3,379,889</u></b>	<u>3,378,124</u>
<b>Depreciation</b>				
At 1st January	0	57,154	<b>57,154</b>	57,154
Provision for the year - see note 1(d)	0	0	<b>0</b>	0
At 31st December	<u>0</u>	<u>57,154</u>	<b><u>57,154</u></b>	<u>57,154</u>
<b>Net book value</b>				
At 31st December - see note below	<u>12,797</u>	<u>3,309,938</u>	<b><u>3,322,735</u></b>	<u>3,320,970</u>

The net book value is made up as follows:

	<b>2020 £</b>	<b>2019 £</b>
Land		
Buildings	1,230,000	1,230,000
	<u>2,079,938</u>	<u>2,079,938</u>
	<b><u>3,309,938</u></b>	<b><u>3,309,938</u></b>

The Church is the owner of the land and buildings which are duly registered with the London Baptist Property Board as their Trust Corporation.

### 5 Net Incoming Resources

This is stated after charging :

	<b>2020 £</b>	<b>2019 £</b>
Depreciation (see note 1(d))	<b>0</b>	0
Independent examiner's fees - external	<b>950</b>	950
	<b><u>950</u></b>	<u>950</u>

### 6 Taxation

The Charity is exempt from corporation tax on its charitable activities

### 7 Investments

	<b>2020 £</b>	<b>2019 £</b>
All UK :		
Unlisted Investments	<b>15,000</b>	15,000
Property sale proceeds (restricted)	<b>823,063</b>	824,074
	<b><u>838,063</u></b>	<u>839,074</u>

The sale proceeds are to be invested into the new Church.



# SHOREDITCH TABERNACLE BAPTIST CHURCH

## Notes to the financial statements for the year ended 31st December 2020 (continued)

<b>8 Debtors</b>	<b>2020</b>	<b>2019</b>
	£	£
Prepayments	0	0
Other Debtors	10,870	9,637
	<u>10,870</u>	<u>9,637</u>

<b>9 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	£	£
Other creditors	117,573	24,712
Accruals and deferred income	7,325	8,475
	<u>124,898</u>	<u>33,187</u>

<b>10 Unrestricted funds</b>	Balance at 1st January 2020	Incoming resources	Resources expended	Utilised as Designated	Balance at 31st December 2020
	£	£	£	£	£
Investment reserve	0	0	0	0	0
General fund	17,703	445,821	408,058	7,840	63,306
	<u>17,703</u>	<u>445,821</u>	<u>408,058</u>	<u>7,840</u>	<u>63,306</u>

Expenditure on investments & building assets are deemed to be designated funds (see note 12).

<b>11 Restricted funds</b>	Balance at 1st January 2020	Incoming resources	Resources expended	Utilised as Designated	Balance at 31st December 2020
	£	£	£	£	£
Specific donations	7,840	0	0	-7,840	0
	<u>7,840</u>	<u>0</u>	<u>0</u>	<u>-7,840</u>	<u>0</u>

<b>12 Designated funds</b>	Balance at 1st January 2020	Incoming resources	Resources expended	General fund Transfers	Balance at 31st December 2020
	£	£	£	£	£
Land and Buildings (note 5)	3,320,970	0	0	0	3,320,970
Property proceeds	854,561	0	0	0	854,561
	<u>4,175,531</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,175,531</u>

It was agreed that property related assets should be deemed as designated rather than unrestricted.  
The property is the Church and the TAB Centre.

### 13 Connected party transactions

- i TransformUK, an independent project partner of TAB, employs the son of the Minister.
- ii The wife of one of the Trustee's was employed by the Church.

# SHOREDITCH TABERNACLE BAPTIST CHURCH

## Independent examiner's report to the trustees of Shoreditch Tabernacle Baptist Church

This is my report on the financial statements of Shoreditch Tabernacle Baptist Church for the year ended 31<sup>st</sup> December 2020, which are set out in pages 4 to 11.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income remains below £250,000 and I have the requisite ability and practical experience to carry out a competent examination.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act 20;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

or

- (2) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.



Signed: **R. BROWN**

Dated: **1<sup>st</sup> September 2021**