

Company registration number: 06951383

Charity registration number: 1132125

Ecumenical Partnership Initiatives

known as

Chaplaincy at London Luton Airport

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year ended 31 March 2025

Ecumenical Partnership Initiatives

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Ecumenical Partnership Initiatives

Reference and Administrative Details

Trustees

Anthony M Charles (Chair)
Michael J Hart (Treasurer)
Ven David Middlebrook
Andrew Openshaw (appointed 31 March 2025)
David Pickett (appointed 29 July 2024)
Desmond Scott

Other Officers

Mr. Alistair Burt, Patron
Rt Rev A Smith, Bishop of St. Albans, Patron
Baroness Dorothy Thornhill, Patron

Principal Office

St. Albans Diocesan Office
41 Holywell Hill
St. Albans
Hertfordshire
AL1 1HE

Company Registration Number

The charity is incorporated in England.
06951383

Charity Registration Number

1132125

Bankers

Barclays Bank plc
London Corporate Banking

Independent Examiner

John R Reeds FCA
48 St Peters Road
Buxton
SK17 7DX

Ecumenical Partnership Initiatives

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

Objects and aims.

Purpose / Vision

- Enabling people to encounter God's love through inspiring and resourcing Chaplaincy and championing that work in the workplace.

Values

- Empowering Chaplaincy:
We believe in Chaplaincy and our DNA is to inspire and resource more Chaplains to journey alongside people where they are.
- Demonstrating God's love:
We will serve anyone regardless of their age, gender, race, sexuality, faith, ability or status.
- Collaborative:
We love working with others who share our values, and we believe it adds value to what we do.
- Listening to God / Listening to others:
We are prayerful, we look to Jesus for our inspiration and seek to follow his lead. We also passionately believe in listening to those of different faiths to serve the communities in which we operate.
- Hopeful:
We believe in a God who transforms lives and situations.

We do this through:

- Being present and listening.
- Serving, supporting and valuing all people.
- Affirming and enhancing workplace communities.
- Providing expertise in practical, pastoral, ethical, social and spiritual care.

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Trustees' Report

Objectives, strategies and activities

Where Chaplaincy is empowered and equipped to work effectively, it improves people's wellbeing and life chances, whether in the workplace or in the lives of those we work with through the work at the airport.

We aim to:

- Provide Chaplains in these areas and ensure that they are trained and equipped to do the role effectively.
- Equip the Chaplains to be a voice and a presence of the church in the workplace to reveal the design and dignity of work.
- Be there for the distressed and vulnerable at their point of need.
- Make a difference in the lives of those we serve with by demonstrating God's love for every individual.

Chaplains seek to:

- Work to high standards and ethical principles providing a confidential listening ear offering emotional, moral and spiritual support.
 - They are independent, providing care, welfare and spirituality, sharing the joys and sorrows of those in the workforce.
 - Offering help to those visiting or travelling through the airport, many who are often vulnerable and in need, to walk alongside them, advocate for them, helping them find the support and help they need while at all times encouraging them to see their worth and value.
- Share the love of God through word and action. Chaplains do not proselytize, but they are proactive in their presence - being a voice - offering a listening ear, speaking out against poverty and injustice and the value of each individual, teaching the design and dignity of life and work and, when invited, sharing their faith. At times of significant crisis, the Chaplain's support for those we work with both corporately and as individuals is priceless.
- Equip themselves with the knowledge of other professional services available such as support for the homeless or refugees, and signpost to these services when appropriate.
- Provide a high-quality, multi-faith Chaplaincy.

The Key to the success of the Chaplaincy is good partnership working. Partnerships with key leaders of differing faiths, the airport community, with the wider community in which we operate and also the denominations whose support for our work is vital

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Trustees' Report

A year of growth

The covid years saw the number of volunteer chaplains reduce, often for health reasons. The years since covid have been ones of change as the charity behind the chaplaincy changed direction and focused singularly on the airport chaplaincy including revising the vision and changing the articles to reflect those changes. This past year, having embedded the changes we have started to grow again with a number of new people joining the chaplaincy. The plan over the next couple of years is to be able to appoint an additional salaried part time Chaplain to assist the current Senior Chaplain. We are building our financial resources to enable that to happen.

Conclusion

We are most grateful to our volunteers for the service they deliver to the public in our Chaplaincy and wholeheartedly thank trustees and staff for their energetic response to the challenges, and for their steadfast work, not only to keep the charity afloat, but to see it grow.

Achievements and performance

Details of the difference the charity has made and the benefit to the public of the activities it has undertaken are given below:

How do we measure our success?

1. Increasing the number of people that we are able to assist through our work.
2. Being able to measure the tangible difference we make in the lives of those we meet.
3. Through secular and Christian media coverage highlighting the work we do.
4. Feedback from those we work with and organisations we work in partnership with.

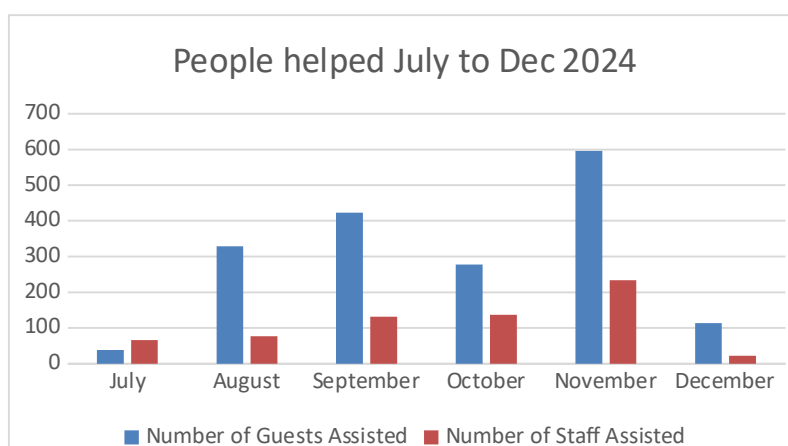
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Trustees' Report

1. Increasing the number of people that we are able to assist through our work.

- With rising numbers coming back through the airport since the pandemic the Chaplaincy have seen an increase in requests for their support.
- The team continued to work in partnership with Noah Enterprise, the local homelessness charity, in supporting people who are homeless and turn up to the airport as a place of warmth and safety.
- Pastoral support has been given to staff over a number of issues both work and family.
- Assisting foreign nationals that become stranded in the UK.
- They were involved with a small number of repatriation cases in conjunction with the Foreign Commonwealth and development Office (FCDO).
- Often the first port of call for refugees who arrive at the airport.
- Christian prayers were held in the Landside Prayer Room, every day of Lent.
- Regular Muslim prayers are said every Friday led by the Imam.
- Plans are in place to hold monthly eucharist services led by different denominations.

We are developing a new database to capture more accurately the work we do and its impact. Below is a snapshot of the people we helped over a six month period.



2. Being able to measure the tangible difference we make in the lives of those we meet.

This is seen in the stories of the lives we have impacted through the Chaplaincy. There are too many to detail but below are a few stories that reflect the work we do.

A local woman who had learning difficulties kept turning up regularly at the airport, probably as somewhere to go with her free bus pass. Most of the time she was not a problem but when she was drunk, she became a nuisance to both staff and guests becoming very loud and running around the airport becoming a risk to herself and others. She had been removed on a number of occasions by police and security but she just kept returning. Liz Hughes, the Senior Chaplain had been involved and spent time with the woman. For the airport the only possible way to stop this was to issue a ban on her coming to the airport. Liz mediated with the airport team and police believing that with the woman's learning difficulties she would not necessarily

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Trustees' Report

understand and carry on. Liz contacted the accommodation where the woman lived and spoke with her social worker. Together they are working at finding a solution which will avoid conflict and potential further distress for the woman and demonstrating God's love in action in recognising the worth and value of this person despite the difficulties.

Sustainability of the LLA Airport Chaplaincy

The partnership between the airport and the Chaplaincy has strengthened over the last year and their understanding of the work and how to use the Chaplaincy most effectively has developed. The trustees are creating a new partnership group representing the airport and interfaith aspects of the Chaplaincy to build up the work and increase the number of volunteers.

The new landside prayer room is being well used and plans are being drawn up to refurbish the old airside prayer room which is no longer fit for purpose.

We are gradually reintroducing the services initially through special seasons and progressively adding regular prayers for those who work in the building. All these elements will, together with the ongoing support of the denominations, we believe, enable the long-term sustainability of the work.

3. Through secular and Christian media coverage highlighting the work we do

- We are advertised widely through the airport networks and on the airport site <https://www.london-luton.co.uk/inside-lla/our-prayer-rooms>.
- The airport Chaplain was featured on local television and radio for the Chaplaincy role.
- We continued to be recommended and highlighted by the authorities we work with.

4. Feedback from those we work with and organisations we work in partnership with

Trustees would like to acknowledge the financial support they have received:

- Funding for the airport chaplaincy provided by London Luton Airport, the Diocese of St Albans, the Bedfordshire, Essex and Hertfordshire Circuit of the Methodist Church, the Baptist Church of Great Britain, the United Reformed Church and the Religious Society of Friends.
- We are also indebted to a number of churches and individuals who support the work financially.

James Neasham, Guest Experience Operations Manager, London Luton Airport said:

The airport Chaplaincy team are a vital part of the LLA family, always ready with a smile offering support to guests on every step of their journey and uplifting our staff with kindness and care.

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Trustees' Report

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. More details of how the charity has provided public benefits can be found in the achievements and performance section of this report.

Use of volunteers

Chaplaincy at London Luton Airport values highly the contribution made by the volunteer chaplains and trustees who give of their time freely. The value of their contribution is not included as income in the Statement of Financial Activities.

Staff

We have 1 Full time Chaplain based at London Luton Airport together with 8 volunteers.

The charity administration functions are carried out by the trustees who have engaged a consultant to undertake the Company Secretary role and offer admin support to the Senior Chaplain.

Board changes

The board remained the same through the year and were joined by David Pickett in July 2024 and Andrew Openshaw in March 2025

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Trustees' Report

Financial review

Income for the year £94,790 (2024: £82,712) and expenditure for the period was £79,650 (2024: £59,249) resulting in net income of £15,140 (2024: £23,463). The balance of unrestricted funds at the end of this financial period amounted to £80,302 (2024 £61,550) and the balance of restricted funds totalled £43,648 (2024: £47,260).

The Chaplaincy at London Luton Airport do not accept funding from organisations or activities that are materially inconsistent with our values and are also mindful of the danger of undermining the credibility, effectiveness and unity of the Church's witness were they to do so.

Policy on reserves

The trustees believe a level of free reserves equal to 12 months of the Chaplains expenditure to ensure a smooth execution of the trust and its work in the event of a serious reduction in income. At current levels of expenditure, this amounts to £74,247. Included in this are plans to fund a part time administration role for two years to support the Senior Chaplain and the trustees to grow the Chaplaincy and build the fundraising income needed for the increased work.

Investment policy and objectives

The charity has no long-term investments.

Risk Management

The Board reviews the risks annually at their spring meeting and monitors them every quarter. They are content that the controls in place are adequate.

The main risks in 2024/25 were.

1. Loss of funding
 - Much of our funding is annual funding from denominations and individuals who have supported the work for many years. Their continued support has meant this has reduced any risk and therefore the impact was minimal.
2. Safeguarding
 - All volunteers have an enhanced Disclosure and Barring Service (DBS) check
 - All trustees and volunteers must undergo national safeguarding training before commencing any duties on their own.
 - The organisation has a lead Safeguarding Officer and a Safeguarding Trustee who reviews the work.
 - The charity has a safeguarding policy reviewed annually
3. Reputational Risk
 - The communities in which we work are overseen by a small number of regulatory agencies and companies where, if there was an issue, it could impact on the relationship and our ability to do the work. We have good working relationships with these agencies and where there are opportunities to deal with any issues before they escalate.

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Trustees' Report

Structure, governance and management

Nature of governing documents

Chaplaincy at London Luton Airport is the working name of Ecumenical Partnership Initiatives, which is a registered Charity and a company limited by guarantee. The Company is governed by its Articles of Association (the governing document). In the event of winding up, Members' liability is limited to £1 each.

Recruitment and appointment of trustees

As of 31 March 2025, the Board comprised five trustees. They are collectively responsible for the oversight of the management of the affairs of the Charity. They are subject to election or re-election according to procedures set out in the governing document. All members of the Board with one exception give their time voluntarily and receive no benefits from the Charity. One trustee is engaged as a consultant to offer Company Secretary duties on behalf of the trustees and support to the Senior Chaplain. The trustees may claim reasonable expenses in connection with their duties as trustees. On appointment, each trustee is given an induction by the Chair and Company Secretary, together with copies of Charity Commission guidance on being a trustee and organisational policies and procedures. Their responsibilities include the oversight of the business of the Chaplaincy at London Luton Airport, regular review of the finances, risk management and monitoring of projects.

The appointment is for three years and is renewable for further terms.

The Board has delegated day-to-day management of Chaplaincy at London Luton Airport to the Senior Chaplain who reports on the performance of the organisation to the board.

Organisational structure

The Senior Chaplain has responsibility for planning and developing the services and strategies for the Chaplaincy at London Luton Airport within the policies and procedures set by the board of Directors. The Senior Chaplain ensures that the volunteers are recruited and supported to provide the skills and expertise needed to run a successful organisation and that the Chaplaincy at London Luton Airport goals and values are observed. The Senior Chaplain together with the trustees are responsible for Fundraising, PR and External and Internal Communications.

The Trustees manage the administration of the Chaplaincy at London Luton Airport. Des Scott, one of the trustees, acts as Company Secretary and provides first-contact information

The Senior Chaplain, together with the Treasurer, are responsible for the financial management and maintenance of accounts, budgets and reports. The Treasurer prepares and presents quarterly reports to the Board and other reports as required.

The annual report was approved by the trustees of the charity on 2 June 2025 and signed on its behalf by:



.....
A M Charles Trustee

Ecumenical Partnership Initiatives

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ecumenical Partnership Initiatives for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on the 2 June 2025 and signed on their behalf by:



.....
A M Charles
Trustee

Ecumenical Partnership Initiatives

Independent Examiner's Report to the trustees of Ecumenical Partnership Initiatives

I report to the charity trustees on my examination of the accounts of the company for the Year ended 31 March 2025 which are set out on pages 14 – 21.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 2 June 2025

John R Reeds FCA

Statement of Financial Activities for the Period ended 31 March 2025

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds	Restricted funds	Total Funds 2025
Income and Endowments from:				
Charitable activities	3	72,850	21,294	94,144
Investment income	4	646		646
Other income				0
Total Income		73,496	21,294	94,789
Expenditure on:				
Charitable activities	5	(54,784)	(24,866)	(79,649)
Total Expenditure		(54,784)	(24,866)	(79,649)
Net income/(expenditure)		18,712	(3,572)	15,140
Net transfer between funds				0
Net movement in funds		18,712	(3,572)	15,140

Reconciliation of funds

Total funds brought forward		61,550	47,260	108,810
Net movement in funds		18,712	(3,572)	(3,572)
Total funds carried forward	11	80,262	43,688	123,950

	Note	Unrestricted funds	Restricted funds	Total Funds 2024
Income and Endowments from:				
Charitable activities	3	66,467	15,501	81,968
Investment income	4	744		744
Other income				0
Total Income		67,211	15,501	82,712
Expenditure on:				
Charitable activities	5	(52,259)	(6,990)	(59,249)
Total Expenditure		(52,259)	(6,990)	(59,249)
Net income/(expenditure)		14,952	8,511	23,463
Net transfer between funds		12,449	(12,449)	0
Net movement in funds		27,401	(3,938)	23,463

Reconciliation of funds

Total funds brought forward		34,149	51,198	85,347
Funds Returned to Waterways Fund		27,401	(3,938)	(3,938)
Total funds carried forward	11	61,550	47,260	108,810

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Balance Sheet as at 31 March 2025

	Note	2025	2024
Current Assets			
Cash		129,655	115,515
		<hr/> 129,655	<hr/> 115,515
Creditors: Amounts falling due within one year	9	(5,705)	(6,705)
Net current assets		<hr/> 123,950	<hr/> 108,810
Net assets		<hr/> 123,950	<hr/> 108,810
Funds of the charity:			
Restricted funds		43,688	47,260
Unrestricted funds		80,262	61,550
Total funds		<hr/> 123,950	<hr/> 108,810

For the 12 Month period 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime and in accordance with FRS102 SORP.

The financial statements on pages 15-25 were approved by the trustees and authorised for issue on 2 June 2025 and signed on their behalf by:



A M Charles

Trustee

Ecumenical Partnership Initiatives

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 as set out on page 12 of this report towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Companies Act 2006 and UK Generally Accepted Practice.

Ecumenical Partnership Initiatives meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity and rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The charity has prepared forecasts of income and expenditure, taking into account the grant of 50% towards the Salary Cost of a Chaplain by Luton Airport which is guaranteed until 2026, which show they have sufficient reserves to be able to continue for a period of 12 months from the date of approval of these financial statements and therefore they believe it is appropriate for the accounts to be prepared on a going concern basis.

Ecumenical Partnership Initiatives

Notes to the Financial Statements for the Year Ended 31 March 2025

Exemption from preparing a cash flow statement

The charity have applied the disclosure requirements of section 1A of FRS 102 other than where additional disclosure is required to show a true and fair view and have therefore not included a cash flow statement in these financial statements.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the value can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Debtors

Debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Ecumenical Partnership Initiatives

Notes to the Financial Statements for the Year Ended 31 March 2025

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Funds structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The restricted fund is for the use of supporting of passengers and their repatriation. An amount of £43,648 is in a bank account for use of this and the board of Trustees have confirmed that no restricted funds are contained in bank accounts other than this designated one.

Employee benefits

When employees have rendered service to the Charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Gift in kind

There are no gifts in kind.

Judgement and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances,

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results,

Ecumenical Partnership Initiatives

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from charitable activities

	Unrestricted funds General	Restricted funds	Total 2025	Total 2024
Other general grants		21,294	21,294	15,501
London Luton Airport grants	31,422		31,422	0
Other general grants	41,428		41,428	66,467
	<u>72,850</u>	<u>21,294</u>	<u>94,144</u>	<u>81,968</u>
2024	<u>66,467</u>	<u>15,501</u>		<u>81,968</u>

4 Investment Income

	Unrestricted funds General	Total 2025	Total 2024
Interest receivable on bank deposits	646	646	744
2024	<u>744</u>		<u>744</u>

5 Expenditure on charitable activities

	Unrestricted funds General	Restricted funds	Total 2025	Total 2024
London Luton Airport		24,866	24,866	0
Waterways Chaplaincy			0	0
General	54,784		54,784	9,726
	<u>54,784</u>	<u>24,866</u>	<u>79,650</u>	<u>9,726</u>

6 Net income/expenditure

Net income/(expenditure) for the year include:

	2025	2024
Depreciation of fixed assets	0	0
Independent examiner's fees	450	450

7 Staff costs, Trustee's remuneration and expenses

Analysis of staff costs:

	2025	2024
Salaries	42,517	40,421
National Insurance	4,668	4,438
Pension	4,185	4,185
	<u>51,370</u>	<u>49,523</u>

No employee received remuneration amounting to more than £60,000 in either period.

The average number of persons employed by the charitable company during the period was 1 (2024: 1).

During the year the key management personnel received pay of £42,517 representing Salary (2024: 40,421).

The key management personnel is deemed to be the chaplain.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the period. (2024 :£nil) other than Des Scott who received £710 (2024 : nil)

No trustees have received any reimbursed expenses or any other benefits from the charity during the period. (2024: £Nil)

8 Taxation

The company is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s.256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

9 Creditors: amounts falling due within one year	2025	2024
Deferred Income		
Owed to WWA		3,484
Taxation		3,221
Accruals	5,705	
	<u>5,705</u>	<u>6,705</u>

Ecumenical Partnership Initiatives

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Funds

	Balance at 01-Apr-24	Income	Expenditure	Transfers	Balance at 31-Mar-25
Unrestricted funds					
General	61,550	73,496	(54,784)		80,262
Restricted funds	47,260	21,294	(24,866)		43,688
London Luton Airport					
Total Funds	<u>108,810</u>	<u>94,789</u>	<u>(79,649)</u>	<u>0</u>	<u>123,950</u>

11 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 31-Mar-25
Current Assets	85,966	43,688	129,655
Current Liabilities	(5,705)		(5,705)
Total Net Assets	<u>80,262</u>	<u>43,688</u>	<u>123,950</u>
2024			
Current Assets	64,317	51,198	115,515
Current Liabilities	(6,705)		(6,705)
Total Net Assets	<u>57,612</u>	<u>51,198</u>	<u>108,810</u>

12 Related party transactions

There are no related party transactions during the period other than the Consultancy £710 (2024 : nil)