

Company registration number: 06951383

Charity registration number: 1132125

Ecumenical Partnership Initiatives

known as

Chaplaincy at London Luton Airport

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year ended 31 March 2024

Ecumenical Partnership Initiatives

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**Ecumenical Partnership Initiatives
Reference and Administrative Details**

Trustees

Anthony M Charles, (Chair)
Michael J Hart, (Treasurer)
Desmond Scott
Ven David Middlebrook
David Pickett (appointed 29 July 2024)

Other Officers

Mr. Alistair Burt, Patron
Rt Rev A Smith, Bishop of St. Albans, Patron
Baroness Dorothy Thornhill, Patron

Principal Office

St. Albans Diocesan Office
41 Holywell Hill
St. Albans
Hertfordshire
AL1 1HE

Company Registration Number

The charity is incorporated in England.
06951383

Charity Registration Number

1132125

Bankers

Barclays Bank plc
London Corporate Banking

Independent Examiner

John R Reeds FCA
48 St Peters Road
Buxton
SK17 7DX

Ecumenical Partnership Initiatives

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

Objects and aims.

Purpose / Vision

- Enabling people to encounter God's love through inspiring and resourcing Chaplaincy and championing that work in the wider world.

Values

- Empowering Chaplaincy:
We believe in Chaplaincy and our DNA is to inspire and resource more Chaplains to journey alongside people where they are.
- Demonstrating God's love:
We will serve anyone regardless of their age, gender, race, sexuality, faith, ability or status.
- Collaborative:
We love working with others who share our values, and we believe it adds value to what we do.
- Listening to God / Listening to others:
We are prayerful, we look to Jesus for our inspiration and seek to follow his lead. We also passionately believe in listening to those we serve and seek to speak prophetically in different contexts.
- Hopeful:
We believe in a God who transforms lives and situations.

We do this through:

- Being present and listening.
- Serving, supporting and valuing people.
- Affirming and enhancing workplace communities.
- Providing expertise in practical, pastoral, ethical, social and spiritual care.

Ecumenical Partnership Initiatives Trustees' Report

Objectives, strategies and activities

Where Chaplaincy is empowered and equipped to work effectively, it improves people's well-being and life chances, whether in the workplace or in the lives of those we work with through the airport guests.

We aim to:

- Provide Chaplains in these areas and ensure that they are trained and equipped to do the role effectively.
- Equip workplace Chaplains to be a voice and a presence of the church in the workplace to reveal the design and dignity of work.
- Get among the distressed and vulnerable at their point of need
- Make a difference in the lives of those we work with by demonstrating God's love for every individual.

Chaplains seek to:

- Work to high standards and ethical principles providing a confidential listening ear offering emotional, moral and spiritual support.
 - They are independent, providing care for welfare and spirituality, sharing the joys and sorrows of the workforce.
 - Those visiting or travelling through the airport many who are often vulnerable and in need; to walk alongside them, advocate for them, helping them find the support and help they need while at all times encouraging them to see their worth and value.
- Share the love of God through word and action. Chaplains do not proselytize, but they are proactive in their presence - being a voice - to speaking out against poverty and injustice, teaching the design and dignity of life and work and, when invited, sharing the Christian faith. At times of significant crisis, the Chaplain's support for those we work with both corporately and as individuals is priceless.
- Equip themselves with the knowledge of other professional services such as support for the homeless or refugees, and signpost to these services when appropriate.

They provide a high-quality multi faith Chaplaincy

Key to the success of the chaplaincy is good partnership working. Partnerships with the airport community, with the wider community in which we operate, and also the denominations and faith whose support for our work is vital

Ecumenical Partnership Initiatives

Trustees' Report

A year of change

This year has been a further year of change for the organisation, building on the changes of last year. Waterways Chaplaincy, which was part of the original work, established itself as an independent Charity early 2023 and the remaining Airport Chaplaincy became the main focus of EPI activity and so trustees undertook all the structural changes needed to make it fit for purpose

These changes included amending the articles of association to reflect the Chaplaincy at London Luton Airport as the main work of the charity. As part of that although we retained the registered name as Ecumenical Partnership Initiatives, we changed the working name from Workplace Matters to Chaplaincy at London Luton Airport to reflect more accurately what we do.

I am pleased to say that through all these changes both of the chaplaincies have continued to thrive

Conclusion

We are most grateful to our volunteers for the service they are delivering to the public through our Chaplaincy and wholeheartedly thank trustees and staff for their energetic response to the challenges, and for their steadfast work, not only to keep the charity afloat, but to see it grow.

Achievements and performance

Details of the difference the charity has made and the benefit to the public of the activities it has undertaken are given below.

How do we measure our success?

1. Increasing the number of people that we are able to assist through our work.
2. Being able to measure the tangible difference we make in the lives of those we meet.
3. Through secular and Christian media coverage highlighting the work we do.
4. Feedback from those we work with and organisations we work in partnership with.

Ecumenical Partnership Initiatives
Trustees' Report

1. Increasing the number of people that we are able to assist through our work.

- The team continued to work in partnership with Noah Enterprise, the local homelessness charity, in supporting foreign nationals that become stranded in the UK and some British people who turn up at the Airport with nowhere to live!
- The Chaplaincy continued to support those arriving fleeing the war in Ukraine and other refugees fleeing persecution.
- They were involved with a small number of repatriation cases in conjunction with the Foreign, Commonwealth & Development Office (FCDO) .
- With rising numbers coming back through the airport since the pandemic the Chaplaincy have seen an increase in requests for their support.
- The relatively new landside prayer room was well used by people of all faiths and none. Chaplains often 'hang around' there and were available for the staff and visitors who came to use it.
- Pastoral support has been given to staff feeling the pressure as guest numbers grow and new recruitment takes place.
- Christian prayers were held in the Landside Prayer Room, every day of Lent (except Saturdays).
- Regular Muslim prayers are said every Friday led by the Imam .

2. Being able to measure the tangible difference we make in the lives of those we meet.

This is seen in the stories of the lives we have impacted through the Chaplaincy. There are too many to detail but below are a few stories that reflect the work we do.

Stories of transformation: London Luton Airport Chaplaincy

Story 1

A young woman missed her flight to Edinburgh (EDI) because the flight she was on from Tel Aviv arrived late. She was in quite a state when we met her. Thankfully, were able to get in touch with her family, who were clearly very worried about her. Her father had been at Edinburgh to meet her, but she just didn't turn up – he was unaware at that point that she had missed the connection.

The young woman was concerned that her family would be cross with her but I assured her they just seemed worried when I contacted them. Her brother was also on the phone to me – concerned she'd been drinking. I said I couldn't be certain, but I wouldn't be surprised. Her father is a military Chaplain in the US army, so clearly understands my role as a Chaplain.

Ecumenical Partnership Initiatives

Trustees' Report

Dad, in one of his calls said that the reason for meeting her in Edinburgh was to get her home to look after her as she had had a 'breakdown'. The family are Jewish and she has recently been looking at her faith again for the first time in years, so we had quite a discussion regarding the tenets and benefits of faith.

The ground handling team, who had been really good with her throughout arranged a rescue fee (available in some circumstances when people have missed flights) for a flight that evening. Her Father was very keen to pay back any money that we spent on getting her home. We received a message later in the evening to say that she had arrived safely and was safe and well with her family. We were not charged for the flight by the airline which was really kind. I immediately contacted the Father – who had already sent the money to my account. He was happy for the chaplaincy to keep the money, because he appreciates the really important work that we are doing here and especially how we looked after his daughter.

Story 2

A family with three Autistic children missed their return flight to Belfast due to delay in security because of questions over some of their medication. One of the Guest Experience Team (GXAs) (the Chaplaincy work very closely with this team and often where they turn for support,) asked for assistance. They had already negotiated with easyJet to transfer them onto flight tomorrow – but they needed a hotel to stay in overnight.

The Mum was very upset at missing the flight and trying to deal with the family. The Guest Experience Team helped to book the necessary rooms at a local hotel. By the time it was all sorted we had helped mum to calm down and know that everything would be all right and she was so grateful for the help given her by the chaplaincy and the GXA – we were heroes in her eyes.

She was especially moved as she said they felt that they had reached rock bottom and didn't know what to do, so they prayed! She believed that she had received a direct and prompt answer to their prayers! I told her always to remember that it was a Muslim and a Christian that came to assist her – and that we can and do work together for good!

Sustainability of the LLA Airport Chaplaincy

Since the war in Ukraine and other conflicts it has significantly increased the profile of the Chaplaincy and created a new interest in supporting the ministry. As part of the future development of the Chaplaincy the trustees are creating a new management group representing the airport and interfaith aspects of the Chaplaincy to help build up the work and increase the number of volunteers. The new prayer room landside is being well used and we are gradually reintroducing the services initially through special seasons and progressively adding regular prayers for those who work in the building. All these elements will, together with the ongoing support of the denominations, we believe, enable the long-term sustainability of the work.

. Ecumenical Partnership Initiatives
Trustees' Report

3. Through secular and Christian media coverage highlighting the work we do

- We are advertised widely through the airport networks.
- The Senior Chaplain was featured on local television and radio for the Chaplaincy role.
- We continued to be recommended and highlighted by the authorities we work with.
- We had positive articles in several magazines and in airport news.

4. Feedback from those we work with and organisations we work in partnership with

Trustees would like to acknowledge the financial support they have received:

- Funding for the airport chaplaincy provided by London Luton Airport, the Diocese of St Albans, the Bedfordshire, Essex and Hertfordshire Circuit of the Methodist Church, the Baptist Church of Great Britain, the United Reformed Church and the Religious Society of Friends.
- We are also indebted to a number of individual churches and individuals who support the work financially.

Alberto Martin CEO of London Luton Airport *It was an honour to attend the Chaplaincy event, and I am grateful for the opportunity to witness the incredible work being done by our Chaplaincy team and the support from the trustees and the community.*

Ecumenical Partnership Initiatives

Trustees' Report

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. More details of how the charity has provided public benefits can be found in the achievements and performance section of this report.

Use of volunteers

Chaplaincy at London Luton Airport values highly the contribution made of the volunteer Chaplains and trustees who give of their time freely. The value of their contribution is not included as income in the Statement of Financial Activities.

Staff

We have 1 Full time Chaplain based at London Luton Airport together with 8 volunteers.

The charity administration functions are carried out by the trustees.

Board changes

The board remained the same throughout the year and were joined by David Pickett in July 2024.

Ecumenical Partnership Initiatives

Trustees' Report

Financial review

Income for the year £82,712 (2023: £167,192) and expenditure for the period was £59,249 (2023: £126,202) resulting in net income of £23,463 (2023: £40,990). The balance of unrestricted funds at the end of this financial period amounted to £61,550 (2023 £34,149) and the balance of restricted funds totalled £47,260 (2023: £51,198).

The Chaplaincy at London Luton Airport do not accept funding from organisations or activities that are materially inconsistent with our values and are also mindful of the danger of undermining the credibility, effectiveness and unity of the Church's witness were they to do so.

Policy on reserves

The trustees believe a level of free reserves equal to 12 months of the Chaplains expenditure to ensure a smooth execution of the trust and its work in the event of a serious reduction in income. At current levels of expenditure, this amounts to £49,240. It is planned to use the remaining £12,310 in reserves to fund a part time administration role for the first two years to support the Senior Chaplain and the trustees to grow the Chaplaincy and build the fundraising income needed for the increased work.

Free reserves on 31 March 2024 total £61,550. Funds continue to be monitored carefully to ensure this is maintained

Investment policy and objectives

The charity has no long-term investments.

Risk Management

The Board review the risks annually at their spring meeting and monitor them every quarter. They are content that the controls in place are adequate.

The main risks in 2023/24 were.

1. Loss of funding
 - Much of our funding is annual funding from denominations and individuals who have supported the work for many years. Their continued support has meant this has reduced any risk and therefore the impact was minimal.
2. Safeguarding
 - All trustees and volunteers must undergo national safeguarding training before commencing any duties on their own.
 - The organisation has a lead Safeguarding Officer and a Safeguarding Trustee who review the work.
3. Reputational Risk
 - The communities in which we work are overseen by a small number of regulatory agencies and companies where, if there was an issue, it could impact the relationship and our ability to do the work.

Ecumenical Partnership Initiatives Trustees' Report

Structure, governance and management

Nature of governing document

Chaplaincy at London Luton Airport is the working name of Ecumenical Partnership Initiatives which is a registered Charity and a company limited by guarantee. The Company is governed by its Memorandum and Articles of Association (the governing documents). In the event of winding up, Members' liability is limited to £1 each.

Recruitment and appointment of trustees

As of 31 March 2024, the Board comprised four trustees. They are collectively responsible for the oversight of the management of the affairs of the Charity. They are subject to election or re-election according to procedures set out in the governing document. All members of the Board give their time voluntarily and receive no benefits from the Charity. The trustees may claim reasonable expenses in connection with their duties as trustees. On appointment, each trustee is given an induction by the Chair and Company Secretary, together with copies of Charity Commission guidance on being a trustee and organisational policies and procedures. Their responsibilities include the oversight of the business of the Chaplaincy at London Luton Airport, regular review of the finances, risk management and monitoring of projects.

The period of appointment is for three years and is renewable for further terms.

The Board has delegated day to day management of Chaplaincy at London Luton Airport to the Senior Chaplain who reports on the performance of the organisation to the board.

Organisational structure

The Senior Chaplain has responsibility for planning and developing the services and strategies for the Chaplaincy at London Luton Airport within the vision, policies and procedures set by the board of Directors. The Senior Chaplain ensures that the volunteers are recruited and supported to provide the skills and expertise needed to run a successful organisation and that the Chaplaincy at London Luton Airport goals and values are observed. The trustees together with the Senior Chaplain is also responsible for Fundraising, PR and External and Internal Communications.

The Trustees manage the administration of the Chaplaincy at London Luton Airport, Des Scott, one of the trustees acts as Company Secretary and provides first-contact information for the Board of Directors.

The Senior Chaplain, together with the Treasurer, is responsible for the financial management and maintenance of accounts, budgets and reports. The Treasurer, prepares and presents quarterly reports to the Board and other reports as required.

The annual report was approved by the trustees of the charity on 16 Sept 2024 and signed on its behalf by:



.....
A M Charles
Chair of Trustees

Ecumenical Partnership Initiatives
Statement of Trustees' Responsibilities

The Trustees (who are also the Directors of Ecumenical Partnership Initiatives for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on the and signed on its behalf by:



.....
A M Charies
Chair of Trustees

Ecumenical Partnership Initiatives

Independent Examiner's Report to the trustees of Ecumenical Partnership Initiatives

I report to the charity trustees on my examination of the accounts of the company for the Year ending 31 March 2024 which are set out on pages 15-23.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 16 September 2024

John R Roberts FCA

Statement of Financial Activities for the Period ended 31 March 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds	Restricted funds	Total Funds 2024
Income and Endowments from:				
Charitable activities	3	66,467	15,501	81,968
Investment income	4	744		744
Other income				0
Total Income		67,211	15,501	82,712
Expenditure on:				
Charitable activities	5	(52,259)	(6,990)	(59,249)
Total Expenditure		(52,259)	(6,990)	(59,249)
Net income/(expenditure)		14,952	8,511	23,463
Net transfer between funds		12,449	(12,449)	0
Net movement in funds		27,401	(3,938)	23,463
Reconciliation of funds				
Total funds brought forward		34,149	51,198	85,347
Net movement in funds		27,401	(3,938)	(3,938)
Total funds carried forward	11	61,550	47,260	108,810

	Note	Unrestricted funds	Restricted funds	Total Funds 2023
Income and Endowments from:				
Charitable activities	3	4,671	147,813	152,484
Investment income	4	257		257
Other income		14,451		14,451
Total Income		19,379	147,813	167,192
Expenditure on:				
Charitable activities	5	(12,330)	(113,872)	(126,202)
Total Expenditure		(12,330)	(113,872)	(126,202)
Net income/(expenditure)		7,049	33,941	40,990
Net transfer between funds		(34,149)	34,149	0
Net movement in funds		(27,100)	68,090	40,990
Reconciliation of funds				
Total funds brought forward		61,249	110,793	172,042
Funds Returned to Waterways Fund			(127,685)	(127,685)
Total funds carried forward	11	34,149	51,198	85,347

Ecumenical Partnership Initiatives

Balance Sheet as at 31 March 2024

	Note	2024	2023
Current Assets			
Debtors	9	0	1,200
Cash		115,515	133,182
		<u>115,515</u>	<u>134,382</u>
Creditors: Amounts falling due within one year	10	(6,705)	(49,035)
Net current assets		<u>108,810</u>	<u>85,347</u>
Net assets		<u>108,810</u>	<u>85,347</u>
Funds of the charity:			
Restricted funds		47,260	51,198
Unrestricted funds		61,550	34,149
Total funds		<u>108,810</u>	<u>85,347</u>

For the 12 Month period 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime and in accordance with FRS102 SORP.

The financial statements on pages 15-25 were approved by the trustees and authorised for issue

. and signed on their behalf by:



A M Charles
Chair of Trustees

Ecumenical Partnership Initiatives
Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 as set out on page 12 of this report towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Companies Act 2006 and UK Generally Accepted Practice.

Ecumenical Partnership Initiatives meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity and rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The charity has prepared forecasts of income and expenditure, taking into account the grant of 50% towards the Salary Cost of a Chaplain by Luton Airport which is guaranteed until 2025, which show they have sufficient reserves to be able to continue for a period of 12 months from the date of approval of these financial statements and therefore they believe it is appropriate for the accounts to be prepared on a going concern basis.

Ecumenical Partnership Initiatives
Notes to the Financial Statements for the Year Ended 31 March 2024

Exemption from preparing a cash flow statement

The charity has applied the disclosure requirements of section 1A of FRS 102 other than where additional disclosure is required to show a true and fair view and have therefore not included a cash flow statement in these financial statements.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the value can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading those aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support the

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Computer equipment 33% straight line

Debtors

Debtors are recognised at the settlement amount after any trade discount offered.

Prepayments

Are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Ecumenical Partnership Initiatives
Notes to the Financial Statements for the Year Ended 31 March 2024

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Funds structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The restricted fund of £59,709 is for the use of supporting of passengers and their repatriation. An amount of £47,260 is in a bank account for use of this and the balance of £12,449 may be used for salaries of supporting staff. Accordingly, an amount of £12,449 has been transferred to unrestricted reserves. The board of Trustees have confirmed that no restricted funds are contained in bank accounts other than the designated one containing £47,260.

Employee benefits

When employees have rendered service to the Charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Gifts in kind

There are no gifts in kind.

Judgement and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances,

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results,

3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
General				
London Luton Airport grants		15,501	15,501	45,372
Waterways Chaplaincy grants			0	102,441
Other general grants	66,467		66,467	4,671
	<u>66,467</u>	<u>15,501</u>	<u>81,968</u>	<u>152,484</u>
2023	4,671	147,813		152,484

Ecumenical Partnership Initiatives

Notes to the Financial Statements for the Year Ended 31 March 2024

4	Investment Income	Unrestricted funds General	Total 2024	Total 2023
	Interest receivable on bank deposits	744	744	257
	2023	257		257

5	Expenditure on charitable activities	Unrestricted funds General	Restricted funds	Total 2023	Total 2022
	London Luton Airport		0	0	41,752
	Waterways Chaplaincy			0	72,120
	General	9,726		9,726	12,330
		9,726	0	9,726	126,202
	2023	12,330	113,872		126,202

6	Net income/expenditure	2024	2023
	Net income/(expenditure) for the year include:		
	Depreciation of fixed assets		307
	Independent examiner's fees		800

7	Staff costs, Trustee's remuneration and expenses	2024	2023
	Analysis of staff costs:		
	Salaries	44,859	67,077
	National Insurance	4,185	3,463
	Pension	479	2,974
		49,523	73,514

Ecumenical Partnership Initiatives
Notes to the Financial Statements for the Year Ended 31 March 2024

No employee received remuneration amounting to more than £60,000 in either period.

The average number of persons employed by the charitable company during the period was 1 (2023: 5).

No trustees, nor any persons connected with them, have received any remuneration from the charity during the period. (2023: £Nil)

No trustees have received any reimbursed expenses or any other benefits from the charity during the period. (2023: £Nil)

8 Taxation

The company is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

9 Debtors	2024	2023
Prepayments		
Trade Debtors		
Other Debtors	0	1,200
	<u>0</u>	<u>1,200</u>
10 Creditors: amounts falling due within one year	2024	2023
Deferred Income		
Owed to WWA	3,484	0
Taxation	3,221	3,221
Accruals		
	<u>6,705</u>	<u>3,221</u>

Ecumenical Partnership Initiatives
Notes to the Financial Statements for the Year Ended 31 March 2024

11 Funds

	Balance at 01-Apr-23	Income	Expenditure	Transfers	Balance at 31-Mar-24
Unrestricted funds					
General	34,149	67,211	(52,259)	12,449	61,550
Restricted funds	51,198	15,501	(6,990)	(12,449)	47,260
London Luton Airport					
Total Funds	<u>85,347</u>	<u>82,712</u>	<u>(59,249)</u>	<u>0</u>	<u>108,810</u>

12 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 31-Mar-24
Current Assets	64,317	51,198	115,515
Current Liabilities	(6,705)		(6,705)
Total Net Assets	<u>57,612</u>	<u>51,198</u>	<u>108,810</u>

2023

Current Assets	83,184	51,198	134,382
Current Liabilities	(49,035)		(49,035)
Total Net Assets	<u>34,149</u>	<u>51,198</u>	<u>85,347</u>

13 Related party transactions

There are no related party transactions during the period other than the Gift in Kind (£nil) (2023: £8,000).