

Bursledon Parish

**The Church Office,
St. Paul's Church, Oak Road, Bursledon, SO31 8DT**

Annual Report and Financial Statements of the Parochial Church Council For the Year Ended 31 December 2023



Priest in Charge

Rev John Pawson
The Vicarage,
School Road
Bursledon
SO31 8BW

Bank

Lloyds Bank

Independent Examiner

Knight Goodhead Limited
7 Bournemouth Road
Chandlers Ford
Eastleigh
SO53 3DA

Registered Charity Number 1132121
ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BURSLEDON
FOR THE YEAR ENDED 31ST DECEMBER 2023

Administrative information

Bursledon Parish is part of the Diocese of Winchester within the Church of England and has two Church buildings – St Leonard's in Church Lane and St. Paul's in Oak Road. The correspondence address is The Church Office, St. Paul's Church, Oak Road, Bursledon, SO31 8DT.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission Number 1132121.

PCC members who have served from 1st January 2023 until the annual meeting in April 2024 were:

	Names	Notes	From	To
Incumbent				
	The Reverend John Pawson	Chairman	12 July 2018	
Wardens				
	Linda Burt	Deputy Co-Chair	APCM 2018	
	Bernadette Taylor	Deputy Co-Chair	APCM 2022	
Deanery Synod Representatives (Specific 3-year term – currently 2020 – 2023)				
	Scott Neale		APCM 2023	2026
	Robert Sanders		APCM 2023	2026
Elected PCC Members (12 allowed)				
	Nicholas Bishop		APCM 2020	2023
	Abby Milchard		APCM 2020	2023
	Julie Westhorpe		APCM 2020	2023
	Tom Young	Moved Away	APCM 2022	APCM 2023
	Richard Boulter		APCM 2021	2024
	Peter Taylor		APCM 2021	2024
	John Plain		APCM 2022	2025
	Lynne Watts		APCM 2022	2025
	Hilary Bax		APCM 2023	
	Emily McColm		APCM 2023	
	Rachel Oliver		APCM 2023	
	Nick Hiscock	Co-opted	September 2023	APCM 2024

PCC Treasurer: Rachel Oliver

PCC Secretary:

Rosalind Plain

Staff Team:

Licensed Lay

Minister: Peter Taylor
 Administrator: Diane Anderson
 Churchwarden: Linda Burt

Children, Youth & Families

Worker (CYF): Suzanne Houston
 Youth Worker: Alice Street
 Churchwarden: Bernadette Taylor

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to consider standing for election to the PCC.

The full PCC hold a minimum of 6 business meetings each year. Committees met between meetings and deliberations were reported to the PCC in written form or delivered verbally for discussion where necessary. Some committee meetings were held remotely, using Zoom, but PCC meetings in person.

Objectives and Activities

Bursledon PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical (see details in reports below and APCM Reports Booklet). It also has maintenance responsibilities for the two Church Buildings.

Achievements and Performance

Church attendance

The Electoral Roll is placed on display in the church office and is available for inspection as required by law. At 23 April 2023 (APCM) the Electoral Role consisted of 193 members. Since then 14 people have come off the roll – 6 have sadly died; 4, moved away and 4 are grown-up 'children' who haven't resided in the parish for some years. No new members have joined the roll this year, making a total on the roll of 179 at 2 April 2024.

Application Forms to join the Electoral Role are available from the Church Office or from members of the staff team.

Across the year the **average** Sunday attendance was approx. 90 adults and 18 children. As usual this number increased at festivals and for events such as Baptisms, Remembrance and Christingles.

Review of the year

2023 has been another year of consolidation and building-up resilience in our ministries and volunteer teams. While our Sunday attendance numbers are still not yet back to pre-Covid levels our services are full of joy, faith and hope and we remain extremely grateful to all those who serve in our many volunteer teams to make the worship and fellowship of Sunday gatherings a blessing to all.

During this year we have also said goodbye to some key people in church life. We have mourned the deaths of Rev John Ablett, Peter White and Joyce Ingledew, all of whom had significant up-front roles in the worship of the church. And the contributions of Robert Howard, Reg Crowther, Chloe Heritage, Aileen White and Annie Barnes all remind us of the quiet but committed nature of Christian life and worship common to us all. We have also celebrated new appointments for Ordinand Tom Young moving to begin his curacy in Fair Oak in June, and Rev Jill Kells' appointment as Priest-in-Charge at Boyatt Wood in April.

It has been an exciting year in our Children, Youth and Families (CYF) ministries, with Messy Church being particularly well attended throughout the year, supplemented by joyful Holiday Club and Light Party events. Secondary aged youngsters have benefitted from the establishing of regular Youth groups on Sundays and mid-week plus opportunities for residential times away focussed on growing in faith and having fun together. It has been delightful to see young people stepping into 'young-leader' roles with our primary aged groups and events, and the Youth Band are beginning to play regularly at All-Age services at St Pauls. Suzanne and Alice have also increased our time in both Hamble and Bursledon schools, by starting a lunchtime Christian Union at Bursledon Federation and a 2nd CU in Hamble (Secondary) School.

We remain extremely grateful to all who continue to serve and give generously, their faithfulness enables us to think creatively about developing our mission and ministry. With recent rises in the cost of living, and utility prices in particular, we need to remain diligent and prayerful over the management of parish finances and resources, whilst encouraging new, regular giving.

Finally, I would personally like to thank everyone who works with such willingness, joy and dedication, in their service of the Lord and the parish here. Your commitment to the mission is very much appreciated.

Financial Review

Total receipts for the year on all funds were **£232,018**. This included an unrestricted legacy of £60,299, and restricted donations towards the refurbishment of the Organ at St Leonards of £8,336. Other Income has decreased slightly overall, against the previous year.

Expenditure has risen by £10,178 this year. There were no substantial building repair costs, but staff salaries were increased by £5,775, representing a percentage increase roughly in-line with inflation which was particularly high during 2023. Utilities increases of £5,838 was the other big increase, due to us coming out of a fixed-price contract. In total, **£166,753** was spent to provide the Christian ministry throughout the parish and overseas, this includes the contribution of £55,046 to the Common Mission Fund (paid to the Diocese, which in the main provides for the stipends and housing for the clergy).

The net result for the year 2023 was an operating **Surplus** of £65,265 before the annual depreciation write-down of assets of £20,191.

After depreciation, the total fund(s) balance carried forward on 31st December 2023 was £723,938 an increase of £45,074 from the balances brought forward on 1st January 2023.

Reserves Policy

At the end of 2023 the following fund balances remain:

Children, Youth and Families	£4,129	Bukedi	-
Youth Worker – Designated	£14,458	St Pauls fabric fund	£86
Youth Worker – Restricted	£2,870	St Leonards fabric fund	£375
Parish Discretionary Fund	£1,082	Transforming Lives for Good	£2,065
Organ Fund	£18,111	Unrestricted Funds	£159,432

The PCC operates the following reserves policy; 'The PCC will hold a minimum of 4 months of operating costs in unrestricted reserves, with the aim of holding 6 months operating costs.' Our operating costs for 2023, were **£166,753**; requiring an unrestricted reserve between £55,584 (4 months) and £83,377 (6 months). Going forward through 2024, Common Mission Fund is confirmed at £50,087 and our Income pretty steady, however we are expecting increases in our utilities costs (a full year at the higher rates) and our salaries costs, potentially leading to a deficit position. In addition we will use approx. £32,000 of reserves to add a Solar Energy Installation at St Pauls, and approx. £24,000 to pay for the Organ Refurbishment (mainly from the Restricted Fund, shown in the list above)

Approved by the PCC on 11 March 2024 and signed on their behalf by John Pawson (Vicar) and Linda Burt (PCC Lay Chair).



Rev. John Pawson (Vicar)



Linda Burt (PCC Lay Chair)

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF ST LEONARDS & ST PAULS

I report to the trustees on my examination of the accounts of Parochial Church Council of the Ecclesiastical Parish of Bursledon for the year ended 31 December 2023, which are set out on pages 5 to 15.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the '2011 Act').

I report in respect of my examination of the trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants
7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire, SO53 3DA

Dated: 16 April 2024

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
INCOME					
Donations and legacies	3	195,992	21,796	217,788	165,066
Charitable activities	3	11,042	110	11,152	9,032
Investment income	3	2,915	36	2,951	1,099
Other income	3	27	100	127	207
Total income		209,976	22,042	232,018	175,404
EXPENDITURE					
Charitable activities	4	152,418	34,526	186,944	176,766
Total expenditure		152,418	34,526	186,944	176,766
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		57,558	(12,484)	45,074	(1,362)
Transfers between funds	11	-	-	-	-
NET MOVEMENT IN FUNDS		57,558	(12,484)	45,074	(1,362)
FUND BALANCES AT 1 JANUARY 2023		150,953	527,911	678,864	680,226
FUND BALANCES AT 31 DECEMBER 2023	11	208,511	515,427	723,938	678,864


PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

BALANCE SHEET AS AT 31 DECEMBER 2023

Charity number: 1132121

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	7		521,330		538,242
CURRENT ASSETS					
Debtors	8	2,533		3,292	
Cash at bank and in hand	9	206,442		140,866	
		<u>208,975</u>		<u>144,158</u>	
CREDITORS: amounts falling due within one year:					
	10	<u>(6,367)</u>		<u>(3,536)</u>	
NET CURRENT ASSETS			202,608		140,622
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>723,938</u>		<u>678,864</u>
FUNDS					
Unrestricted	11		159,432		103,241
Designated	11		49,079		47,712
Restricted	11		515,427		527,911
TOTAL FUNDS			<u>723,938</u>		<u>678,864</u>

Signed on behalf of the PCC by:


.....

Trustee

Date: 18.4.2024

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective January 2019).

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue. The charity is a public benefit organisation.

(b) Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions as to their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and the details of the funds held and restrictions are provided in note 11.

(c) Income

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

- **Donations and legacies**

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under pledge is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grant and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

- **Charitable income**

Funds raised from church events are accounted for when receivable.

Income is deferred when received for the purpose of funding missions to be carried out in the future.

- **Investment income**

Dividends and interest are accounted for when receivable.

- **Other income**

Other income is accounted for when receivable.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

1 ACCOUNTING POLICIES (continued)

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. It includes any VAT which cannot be fully recovered, and is allocated to the activity for which it relates.

- **Charitable Activities**

The Diocesan Parish Share is accounted for when payable.

Grants and donations are accounted for when paid over.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned between activities in line with their respective proportion of income received.

(e) Tangible Fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value of each asset over its expected useful life as follows:

Land	Nil.
Freehold Property	2% per annum on cost.
Fittings and Equipment	33% Straight line

Included in the Freehold Property is the church, which is the property of the PCC but within the deeds of the property there is a caveat that should the church be sold then the Diocese of Winchester reserves the right to direct the way the proceeds are invested.

(f) Operating Leases

Payments under operating leases are charged to the profit and loss account as they are incurred.

(g) Pensions

The charity participates in a defined contribution pension scheme. Contributions in respect of this scheme are charged to the Statement of Financial Activities for the year in which they are payable. Timing differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

(h) Basic financial instruments

The church only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are measured and transaction price. Financial assets and liabilities classified as due within one year are not amortised.

2 ADMINISTRATIVE INFORMATION

The charity is unincorporated and was registered on 14 October 2009 with the Charity Commission in England and Wales. The registered number is 1132121.

The registered office of the charity is St Pauls Church, Church office, Chamberlayne Road, Bursledon, Southampton, SO31 8DT

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

3 INCOME	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
DONATION AND LEGACIES				
Planned giving	102,945	6,130	109,075	107,383
Income tax recoverable	25,999	1,374	27,373	30,398
Legacies	60,299	-	60,299	4,000
	189,243	7,504	196,747	141,781
Collections (open plate) at all services	1,612	20	1,632	2,062
Grants	100	-	100	2,423
Sundry donations	5,037	14,272	19,309	18,800
Total income from donors	195,992	21,796	217,788	165,066
INCOME FROM CHARITABLE ACTIVITIES				
Room use donations	7,554	110	7,664	5,212
Service fees	3,488	-	3,488	3,820
	11,042	110	11,152	9,032
INVESTMENT INCOME				
Interest received	1,908	36	1,944	434
Rent receivable	1,007	-	1,007	665
	2,915	36	2,951	1,099
OTHER INCOME				
Other income	27	100	127	207
TOTAL INCOME	209,976	22,042	232,018	175,404

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

4 EXPENDITURE	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
GRANTS				
Other charitable giving	6,888	751	7,639	3,358
	<u>6,888</u>	<u>751</u>	<u>7,639</u>	<u>3,358</u>
DIRECT CHURCH ACTIVITIES				
Diocesan Quota	55,046	-	55,046	59,121
Church running expenses	3,072	2,506	5,578	5,118
Salaries (note 6)	50,445	11,154	61,599	55,824
Subscription and training	-	-	-	1,102
Church maintenance	8,957	-	8,957	9,542
Power and utilities	14,644	-	14,644	8,806
Youth, training and support groups	187	257	444	1,144
TLG expenses	-	954	954	1,204
Depreciation	1,913	18,278	20,191	19,265
Sundry expenditure	4,069	626	4,695	4,508
	<u>138,333</u>	<u>33,775</u>	<u>172,108</u>	<u>165,634</u>
CHURCH AND OFFICE ADMINISTRATION				
Photocopying and stationery	1,188	-	1,188	2,059
Telephone	876	-	876	908
Insurance	3,483	-	3,483	3,277
Independent examination and accountancy	1,650	-	1,650	1,530
	<u>7,197</u>	<u>-</u>	<u>7,197</u>	<u>7,774</u>
TOTAL EXPENDITURE	<u>152,418</u>	<u>34,526</u>	<u>186,944</u>	<u>176,766</u>

Included within accountancy above are amounts due to the independent examiners in relation to independent examination of £1,650 (2022: £1,530).

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

5 GRANTS

Grants and donations totalled £7,639 (2022: £3,358). No donations were made to institutions that totalled more than £1,000.

6 STAFF COSTS

	2023 £	2022 £
Wages and salaries	59,195	53,424
Pension	2,404	2,400
	<u>61,599</u>	<u>55,824</u>

The average number of staff employed during the year was 4 (2022: 4). No employee received emoluments of £60,000 or more during this year or the prior year.

No members of key management personnel were paid on an employed basis during this, or the prior, year. The role of Vicar is not paid directly by the church, and the Church Wardens (x2) are unpaid posts.

During the year or the prior year no trustees received any emolument, were paid any expenses or were reimbursed for expenditure incurred on behalf of the charity.

Total pension contributions of £2,404 (2022: £2,400) were paid by the charity and are included in the SOFA. There were no outstanding contributions payable at the end of this year or the prior year.

7 TANGIBLE ASSETS

	Fittings & Equipment £	Church Centre £	Meeting Room £	Land £	Total £
COST					
At beginning of year	140,847	913,907	41,000	11,000	1,106,754
Additions	3,279				3,279
Disposals	(575)	-	-	-	(575)
At end of year	<u>143,551</u>	<u>913,907</u>	<u>41,000</u>	<u>11,000</u>	<u>1,109,458</u>
DEPRECIATION					
At beginning of year	140,847	408,920	18,745	-	568,512
Charge for year	1,093	18,278	820	-	20,191
Disposals	(575)	-	-	-	(575)
At end of year	<u>141,365</u>	<u>427,198</u>	<u>19,565</u>	<u>-</u>	<u>588,128</u>
NET BOOK VALUE					
At end of year	<u>2,186</u>	<u>486,709</u>	<u>21,435</u>	<u>11,000</u>	<u>521,330</u>
At beginning of year	<u>-</u>	<u>504,987</u>	<u>22,255</u>	<u>11,000</u>	<u>538,242</u>

The freehold property of the Church Centre (St Paul's) is held by the Winchester Diocesan Board of Finance as custodian trustees on behalf of the Bursledon Parochial Church Council. The land may only be used for ecclesiastical purposes relating to the Parish. In the event of a sale, the proceeds must be applied for an ecclesiastical purpose but this could relate to the whole of the Diocese of Winchester.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

8 DEBTORS	2023	2022
	£	£
Income tax recoverable	1,906	3,292
Other debtors	627	-
	<u>2,533</u>	<u>3,292</u>
9 CASH AT BANK AND IN HAND	2023	2022
	£	£
Cash at bank and in hand	75,265	24,456
Deposit accounts	131,177	116,410
	<u>206,442</u>	<u>140,866</u>
10 CREDITORS: amounts falling due within one year	2023	2022
	£	£
Accruals	1,560	1,470
Other creditors	4,807	2,066
	<u>6,367</u>	<u>3,536</u>

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURESLEDON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

11 MOVEMENT IN FUNDS	Balance at 1 Jan 2023 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 Dec 2023 £
Restricted funds					
Capital fund	504,987	-	(18,278)	-	486,709
Bukedi	701	-	(701)	-	-
Children, youth and families (CYF)	4,273	398	(542)		4,129
Parish Discretionary Fund	1,000	132	(50)		1,082
St Pauls fabric fund	86	-	-	-	86
St Leonards fabric fund	375		-	-	375
Transforming Lives for Good	4,055	1,710	(3,700)	-	2,065
Organ Restoration	9,775	8,336	-		18,111
Youth Worker '22-'24	2,659	11,466	(11,255)		2,870
	527,911	22,042	(34,526)	-	515,427
Designated funds					
Capital fund	33,254	-	(1,913)	3,280	34,621
Children, youth and families (CYF)	14,458	-	-		14,458
	47,712	-	(1,913)	3,280	49,079
Other unrestricted funds	103,241	209,976	(150,505)	(3,280)	159,432
Total funds	678,864	232,018	(186,944)	-	723,938

The restricted funds are established for the following purposes:

Capital fund	to reflect the carrying value (i.e. historic cost less depreciation) of the Church building as stated within tangible fixed assets.
Children, youth and families	to fund the resources of the Children's Youth and Family work.
Parish Discretionary Fund	to support the Parish Home mission at the discretion of the PCC.
St Pauls fabric fund	to fund activities for the maintenance of the St. Paul's building.
St Leonards fabric fund	to fund activities for the maintenance of the St. Leonard's Church.
Bukedi	'Bukedi Diocese in Uganda – these funds predominantly support the training of students at the Papa Keith Vocational Institute (PKVI).
Transforming Lives for Good	to fund the Transforming Lives for Good activity.
Organ Restoration	to fund the restoration of the organ.
Youth Worker '22-'24	to fund a youth worker.
Designated Capital fund	reflects the carrying value (i.e. historic cost less depreciation) of tangible fixed assets, except for the Church building which is included in restricted funds.
Designated Children, youth and families	to fund a part time paid youth worker.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

12 ANALYSIS OF FUNDS

	Restricted funds	Unrestricted funds	Total 2023
	£	£	£
<i>Fund balances as at 31 December 2023 are represented by:</i>			
Tangible fixed assets	486,709	34,621	521,330
Current assets	28,718	180,257	208,975
Current liabilities	-	(6,367)	(6,367)
	<u>515,427</u>	<u>208,511</u>	<u>723,938</u>

	Restricted funds	Unrestricted funds	Total 2022
	£	£	£
<i>Fund balances as at 31 December 2022 are represented by:</i>			
Tangible fixed assets	504,987	33,255	538,242
Current assets	22,924	121,234	144,158
Current liabilities	-	(3,536)	(3,536)
	<u>527,911</u>	<u>150,953</u>	<u>678,864</u>

13 PRIOR YEAR MOVEMENT IN FUNDS

	Balance at 1 Jan 2022	Income	Expenditure	Transfers between funds	Balance at 31 Dec 2022
	£	£	£	£	£
Restricted funds					
Capital fund	523,265	-	(18,278)	-	504,987
Bukedi	701	-	-	-	701
Children, youth and families (CYF)	5,518	-	(1,149)	(96)	4,273
Parish Discretionary Fund	(50)	175	(240)	1,115	1,000
Expectancy	566	-	-	(566)	-
St Pauls fabric fund	86	-	-	-	86
St Leonards fabric fund	275	100	-	-	375
Transforming Lives for Good	2,939	2,320	(1,204)	-	4,055
Organ Restoration	-	9,475	-	300	9,775
Youth Worker '22-'24	-	12,110	(10,099)	648	2,659
	<u>533,300</u>	<u>24,180</u>	<u>(30,970)</u>	<u>1,401</u>	<u>527,911</u>
Designated funds					
Capital fund	34,241	-	(987)	-	33,254
Children, youth and families (CYF)	14,458	-	-	-	14,458
	<u>48,699</u>	<u>-</u>	<u>(987)</u>	<u>-</u>	<u>47,712</u>
Other unrestricted funds	<u>98,227</u>	<u>151,224</u>	<u>(144,809)</u>	<u>(1,401)</u>	<u>103,241</u>
Total funds	<u><u>680,226</u></u>	<u><u>175,404</u></u>	<u><u>(176,766)</u></u>	<u><u>-</u></u>	<u><u>678,864</u></u>

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

14 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £
INCOME				
Donations and legacies		141,068	23,998	165,066
Charitable activities		8,962	70	9,032
Investment income		1,096	3	1,099
Other income		98	109	207
Total income	3	151,224	24,180	175,404
EXPENDITURE				
Charitable activities	4	145,796	30,970	176,766
Total expenditure		145,796	30,970	176,766
NET INCOME BEFORE TRANSFERS		5,428	(6,790)	(1,362)
Transfers between funds		(1,401)	1,401	-
NET MOVEMENT IN FUNDS		4,027	(5,389)	(1,362)
FUND BALANCES AT 1 JANUARY 2022		146,926	533,300	691,642
FUND BALANCES AT 31 DECEMBER 2022		150,953	527,911	690,280