

Bursledon Parish

**The Church Office,
St. Paul's Church, Oak Road, Bursledon, SO31 8DT**

Annual Report and Financial Statements of the Parochial Church Council For the Year Ended 31 December 2021



Priest in Charge

Rev John Pawson
The Vicarage, School Road
Bursledon
SO31 8BW

Bank

Lloyds Bank

Independent Examiner

Knight Goodhead Limited
7 Bournemouth Road
Eastleigh
SO53 3DA

Registered Charity Number 1132121

**ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BURSLEDON
FOR THE YEAR ENDED 31ST DECEMBER 2021**

Administrative information

Bursledon Parish is part of the Diocese of Winchester within the Church of England and has two Church buildings – St Leonard's in Church Lane and St. Paul's in Oak Road. The correspondence address is The Church Office, St. Paul's Church, Oak Road, Bursledon, SO31 8DT.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission Number 1132121.

PCC members who have served from 1st January 2021 until the annual meeting in April 2022 were:

| | Names | Notes | From | To |
|---|--------------------------|----------------------|--------------|---------------|
| Incumbent | | | | |
| | The Reverend John Pawson | Chairman | 12 July 2018 | |
| Wardens | | | | |
| | Linda Burt | Deputy Co-Chair | APCM 2018 | |
| | Susie Waterman | Deputy Co-Chair | APCM 2019 | 2022 |
| Deanery Synod Representatives (Specific 3-year term – currently 2020 – 2023) | | | | |
| | Scott Neale | | APCM 2020 | 2023 |
| | Robert Sanders | | APCM 2020 | 2023 |
| Elected PCC Members (12 allowed) | | | | |
| | Hilary Bax | <i>Time Served</i> | APCM 2018 | 2021 |
| | Jenny Neale | <i>Time Served</i> | APCM 2018 | 2021 |
| | John Nisbet | <i>Time Served</i> | APCM 2018 | 2021 |
| | Mike Watts | <i>Time Served</i> | APCM 2018 | 2021 |
| | Ann Ashburn | <i>Time Served</i> | APCM 2018 | 2021 |
| | Ronald Baker | | APCM 2019 | 2022 |
| | Lin Essaye | | APCM 2019 | 2022 |
| | Lynne Falconer | <i>Retired</i> | APCM 2019 | Mar 2020 |
| | Steve Grove | <i>Retired</i> | APCM 2019 | June 2021 |
| | Nicholas Bishop | | APCM 2020 | 2023 |
| | Abby Milchard | | APCM 2020 | 2023 |
| | Julie Westhorpe | | APCM 2020 | 2023 |
| | Claire White | | APCM 2020 | 2023 |
| | Richard Boulter | <i>Newly Elected</i> | APCM 2021 | 2024 |
| | Sue Hiscock | <i>Newly Elected</i> | APCM 2021 | Died Dec 2021 |
| | Sam Sly | <i>Newly Elected</i> | APCM 2021 | 2024 |
| | Peter Taylor | <i>Newly Elected</i> | APCM 2021 | 2024 |

PCC Treasurer: Nicholas Bishop

PCC Secretary:

Rosalind Plain

Staff Team:

Peter Taylor – LLM
Rev John Ablett (Retired)
Peter White – LLM (Retired)

Children, Youth & Families

Worker (CYF):
Administrator:
Youth Worker (Start 1/1/22):

Suzanne Houston
Diane Anderson
Alice Street

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to consider standing for election to the PCC.

The full PCC hold a minimum of 6 business meetings each year. Committees met between meetings and deliberations were reported to the PCC in written form or delivered verbally for discussion where necessary. As last year, some meetings were held using Zoom as was the APCM, on 26 April 2021.

Objectives and Activities

Bursledon PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical (see details in reports below and APCM Reports Booklet). It also has maintenance responsibilities for the two Church Buildings.

Achievements and Performance

Church attendance

The Electoral Roll is placed on display in the church office and is available for inspection as required by law. At 31 January 2021 the Electoral Role consisted of 188 members. Since then, 6 people have died, 1 person has emigrated, and 10 people have been added, making a total on the roll of 191 at the APCM in 2022.

Application Forms to join the Electoral Role are available from the Church Office or from members of the staff team.

The average Sunday attendance across the year has been divided up into 2 categories; during and after the Covid-19 lockdown period. Throughout the year services were streamed interactively on-line using Zoom.

Jan – April 2021 (during lockdown) – Average number of adults & children on Zoom was 105

May – December 2021 (staged opening) – Average number of adults was 87, plus 10 children

Across the year the weekly average was approx. 90 adults and 10 children

(this does not include funerals and the special Remembrance & Christmas services, just Sunday services)

Review of the year

The Covid-19 pandemic has rumbled on and affected everything and everyone throughout another year. We have again made use of technology to hold many services on-line, and tried, with varying success to include some open-air services too. Since the summer of 2021 we gradually increased our 'in-person' provision, with 'live' services at St Leonard's restarting in October '21.

One result of the pandemic has been a tendency for some to explore other churches. We have seen a number of people coming to our Bursledon churches, but we also know of a number of individuals and families who have moved to other churches. Along with those who have not yet returned to church in person, we are experiencing considerably lower congregation numbers, especially at St Paul's, and across the parish we are noticing that's it's more difficult finding volunteers to support

It has been good to re-start many activities in-person, including our Children's, Youth and Families groups, Alpha, Make-Lunch and a new fortnightly community café called '2:4 Café'. Our aim remains to be fully involved in the community and to grow meaningful links with individuals and partnerships with other community groups.

We are excited to welcome Alice Street onto the church team as Youth Worker (P-T), from 1 Jan 2021, and are delighted with the energy and enthusiasm that she is bringing. We have also been blessed to have ordinand, Tom Young with us since Sept'21 and look forward to his contributions for another year.

The experience of Covid has brought about many changes that we need to process and understand as church, in order to prepare and resource ourselves for the fresh challenges and opportunities that face us. What lays ahead may look and feel quite different to what has gone before. We need to continue to be prayerful, observant and courageous, as we seek to discern how and where we need to change and grow in our discipleship, worship, service and mission.

We remain extremely grateful to all who continue to give generously, their faithfulness has enabled us to survive the pandemic in reasonable shape. With the current rises in the cost of living, and utility prices in particular, we will need to remain diligent and prayerful over the management of parish finances for some time.

Finally, I would personally like to thank everyone who works with such willingness, joy and dedication, in their service of the Lord and the parish here. Your commitment to the mission is very much appreciated.

Financial Review

Total receipts for the year on all funds were **£165,244**. This included a legacy of £14,400 which has been allocated to help fund a part-time Youth Work post. Other Income has fallen slightly against the previous year with the majority of the reduction being caused directly by Covid 19 restrictions; weddings, loose offerings and room donations all being affected.

Expenditure was lower again, as in 2020. There were no substantial building repair costs and staff costs were reduced by the government's Furlough Scheme. **£144,938** was spent to provide the Christian ministry throughout the parish, this includes the contribution of £65,576 to Common Mission Fund (paid to the Diocese, which in the main provides for the stipends and housing for the clergy).

The net result for the year 2021 was an operating **Surplus** of £20,306, before the annual depreciation write-down of assets of £19,629.

After depreciation, the total fund(s) balance carried forward on 31st December 2021 was £680,226, an increase of £677 from the balances brought forward on 1st January 2021.


Reserves Policy

At the end of 2021 the following fund balances remain:

| | | | |
|------------------------------|---------|-----------------------------|---------|
| Children, Youth and Families | £5,518 | St Pauls fabric fund | £86 |
| Youth Worker | £14,458 | | |
| Parish Discretionary Fund | -£50 | St Leonards fabric fund | £275 |
| Expectancy | £566 | Transforming Lives for Good | £2,939 |
| Bukedi | £701 | Unrestricted Funds | £98,227 |

The PCC operates the following reserves policy; 'The PCC will hold a minimum of 4 months of operating costs in unrestricted reserves, with the aim of holding 6 months operating costs.' Our operating costs for 2021, were **£144,938**; requiring an unrestricted reserve of £72,500. Going forward through 2022, Common Mission Fund is confirmed at £59,121 and our Income pretty steady, however we are expecting large increases in our utilities costs and expect to need to use some of our reserves.

Approved by the PCC on 25 April 2022 and signed on their behalf by John Pawson (Vicar) and Linda Burt (PCC Lay Chair).



Rev. John Pawson (Vicar)



Linda Burt (PCC Lay Chair)

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF ST LEONARDS & ST PAULS

I report to the trustees on my examination of the accounts of Parochial Church Council of the Ecclesiastical Parish of Bursledon for the year ended 31 December 2021, which are set out on pages 5 to 15.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the '2011 Act').

I report in respect of my examination of the trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

Dated: 25 April 2022

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire, SO53 3DA

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2021 £ | Total 2020 £ |
|--|-----------|----------------------------|--------------------------|--------------------|--------------------|
| INCOME | | | | | |
| Donations and legacies | 3 | 145,899 | 12,037 | 157,936 | 150,608 |
| Charitable activities | 3 | 5,937 | 888 | 6,825 | 2,701 |
| Investment income | 3 | 443 | - | 443 | 563 |
| Other income | 3 | 40 | - | 40 | 354 |
| Total income | | 152,319 | 12,925 | 165,244 | 154,226 |
| EXPENDITURE | | | | | |
| Charitable activities | 4 | 136,337 | 28,230 | 164,567 | 166,319 |
| Total expenditure | | 136,337 | 28,230 | 164,567 | 166,319 |
| NET INCOME/(EXPENDITURE) BEFORE TRANSFERS | | 15,982 | (15,305) | 677 | (12,093) |
| Transfers between funds | 11 | (1,317) | 1,317 | - | - |
| NET MOVEMENT IN FUNDS | | 14,665 | (13,988) | 677 | (12,093) |
| FUND BALANCES AT 1 JANUARY 2021 | | 132,261 | 547,288 | 679,549 | 691,642 |
| FUND BALANCES AT 31 DECEMBER 2021 | 11 | 146,926 | 533,300 | 680,226 | 679,549 |

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2020 £ |
|--|----------|----------------------------|--------------------------|--------------------|
| INCOME | | | | |
| Donations and legacies | | 137,532 | 13,076 | 150,608 |
| Charitable activities | | 2,701 | - | 2,701 |
| Investment income | | 563 | - | 563 |
| Other income | | 351 | 3 | 354 |
| Total Income | 3 | 141,147 | 13,079 | 154,226 |
| EXPENDITURE | | | | |
| Charitable activities | 4 | 135,150 | 31,169 | 166,319 |
| Total expenditure | | 135,150 | 31,169 | 166,319 |
| NET INCOME BEFORE TRANSFERS | | 5,997 | (18,090) | (12,093) |
| Transfers between funds | | - | - | - |
| NET MOVEMENT IN FUNDS | | 5,997 | (18,090) | (12,093) |
| FUND BALANCES AT 1 JANUARY 2020 | | 126,264 | 565,378 | 691,642 |
| FUND BALANCES AT 31 DECEMBER 2020 | | 132,261 | 547,288 | 679,549 |

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

BALANCE SHEET AS AT 31 DECEMBER 2021

Charity number: 1132121

| | Notes | £ | 2021 £ | £ | 2020 £ |
|--|-------|---------|----------------|---------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 7 | | 557,506 | | 577,136 |
| CURRENT ASSETS | | | | | |
| Debtors | 8 | 1,007 | | 1,270 | |
| Cash at bank and in hand | 9 | 125,735 | | 109,210 | |
| | | 126,742 | | 110,480 | |
| CREDITORS: amounts falling due within one year: | 10 | (4,022) | | (8,066) | |
| NET CURRENT ASSETS | | | 122,720 | | 102,414 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>680,226</u> | | <u>679,550</u> |
| FUNDS | | | | | |
| Unrestricted | 11 | | 146,926 | | 132,261 |
| Restricted | 11 | | 533,300 | | 547,288 |
| TOTAL FUNDS | | | <u>680,226</u> | | <u>679,549</u> |

Signed on behalf of the PCC by:

L. J. Burt

Trustee

Date: 27.04.2022

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective January 2019).

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue. The charity is a public benefit organisation.

(b) Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions as to their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and the details of the funds held and restrictions are provided in note 11.

(c) Income

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

- **Donations and legacies**

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under pledge is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grant and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

- **Charitable income**

Funds raised from church events are accounted for when receivable.

Income is deferred when received for the purpose of funding missions to be carried out in the future.

- **Investment income**

Dividends and interest are accounted for when receivable.

- **Other income**

Other income is accounted for when receivable.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

1 ACCOUNTING POLICIES (continued)

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. It includes any VAT which cannot be fully recovered, and is allocated to the activity for which it relates.

• Charitable Activities

The Diocesan Parish Share is accounted for when payable.

Grants and donations are accounted for when paid over.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned between activities in line with their respective proportion of income received.

(e) Tangible Fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value of each asset over its expected useful life as follows:

| | |
|------------------------|-----------------------|
| Land | Nil. |
| Freehold Property | 2% per annum on cost. |
| Fittings and Equipment | 33% Straight line |

Included in the Freehold Property is the new church, which is the property of the PCC but within the deeds of the property there is a caveat that should the church be sold then the Diocese of Winchester reserves the right to direct the way the proceeds are invested.

(f) Operating Leases

Payments under operating leases are charged to the profit and loss account as they are incurred.

(g) Pensions

The charity participates in a defined contribution pension scheme. Contributions in respect of this scheme are charged to the Statement of Financial Activities for the year in which they are payable. Timing differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

(h) Basic financial instruments

The church only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are measured and transaction price. Financial assets and liabilities classified as due within one year are not amortised.

2 ADMINISTRATIVE INFORMATION

The charity is unincorporated and was registered on 14 October 2009 with the Charity Commission in England and Wales. The registered number is 1132121.

The registered office of the charity is St Pauls Church, Church office, Chamberlayne Road, Bursledon, Southampton, SO31 8DT

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

3 INCOME

| | Unrestricted funds £ | Restricted funds £ | Total 2021 £ | Total 2020 £ |
|--|----------------------------|--------------------------|--------------------|--------------------|
| DONATION AND LEGACIES | | | | |
| Planned giving | 101,360 | 96 | 101,456 | 103,989 |
| Income tax recoverable | 25,140 | - | 25,140 | 24,628 |
| Legacies | 14,458 | - | 14,458 | - |
| | 140,958 | 96 | 141,054 | 128,617 |
| Collections (open plate) at all services | 125 | - | 125 | 1,011 |
| Grants | - | 7,357 | 7,357 | 13,094 |
| Sundry donations | 4,816 | 4,584 | 9,400 | 7,886 |
| Total income from donors | 145,899 | 12,037 | 157,936 | 150,608 |
| INCOME FROM CHARITABLE ACTIVITIES | | | | |
| Room use donations | 837 | 888 | 1,725 | 1,618 |
| Service fees | 5,100 | - | 5,100 | 1,083 |
| | 5,937 | 888 | 6,825 | 2,701 |
| INVESTMENT INCOME | | | | |
| Interest received | 23 | - | 23 | 143 |
| Rent receivable | 420 | - | 420 | 420 |
| | 443 | - | 443 | 563 |
| OTHER INCOME | | | | |
| Other income | 40 | - | 40 | 354 |
| TOTAL INCOME | 152,319 | 12,925 | 165,244 | 154,226 |

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

| 4 EXPENDITURE | Unrestricted funds £ | Restricted funds £ | Total 2021 £ | Total 2020 £ |
|---|----------------------------|--------------------------|-----------------------|-----------------------|
| GRANTS | | | | |
| Other charitable giving | 201 | 584 | 785 | 235 |
| | <u>201</u> | <u>584</u> | <u>785</u> | <u>235</u> |
| DIRECT CHURCH ACTIVITIES | | | | |
| Diocesan Quota | 65,576 | - | 65,576 | 72,756 |
| Bukedi diocese | - | - | - | - |
| Church running expenses | 5,072 | - | 5,072 | 5,337 |
| Salaries (note 6) | 36,702 | 7,107 | 43,809 | 42,633 |
| Subscription and training | 435 | - | 435 | 65 |
| Church maintenance | 6,605 | - | 6,605 | 4,261 |
| Power and utilities | 6,787 | - | 6,787 | 8,860 |
| Youth, training and support groups | 1,582 | - | 1,582 | 894 |
| Depreciation | 1,351 | 18,278 | 19,629 | 20,581 |
| Sundry expenditure | 3,351 | 50 | 3,401 | 2,309 |
| | <u>127,461</u> | <u>25,435</u> | <u>152,896</u> | <u>157,696</u> |
| CHURCH AND OFFICE ADMINISTRATION | | | | |
| Photocopying and stationery | 2,309 | - | 2,309 | 1,835 |
| Telephone | 1,262 | - | 1,262 | 1,743 |
| Insurance | 3,154 | - | 3,154 | 3,430 |
| Independent examination and accountancy | 1,950 | - | 1,950 | 1,380 |
| TLG expenses | - | 2,211 | 2,211 | - |
| | <u>8,675</u> | <u>2,211</u> | <u>10,886</u> | <u>8,388</u> |
| TOTAL EXPENDITURE | <u>136,337</u> | <u>28,230</u> | <u>164,567</u> | <u>166,319</u> |

Included within accountancy above are amounts due to the independent examiners in relation to independent examination of £1,950 (2020: £1,380).

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

5 GRANTS

Grants and donations totalled £785 (2020: £235). No donations were made to institutions that totalled more than £1,000.

6 STAFF COSTS

| | 2021 £ | 2020 £ |
|-----------------------|---------------|---------------|
| Wages and salaries | 42,105 | 40,380 |
| Social security costs | - | 601 |
| Pension | 1,704 | 1,652 |
| | <u>43,809</u> | <u>42,633</u> |

The average number of staff employed during the year was 3 (2020: 3). No employee received emoluments of £60,000 or more during this year or the prior year.

No members of key management personnel were paid on an employed basis during this, or the prior, year. The role of Vicar is not paid directly by the church, and the Church Wardens (x2) are unpaid posts.

During the year or the prior year no trustees received any emolument, were paid any expenses or were reimbursed for expenditure incurred on behalf of the charity.

Total pension contributions of £1,704 (2020: £1,652) were paid by the charity and are included in the SOFA. There were no outstanding contributions payable at the end of this year or the prior year.

7 TANGIBLE ASSETS

| | Fittings & Equipment £ | New Church £ | Meeting Room £ | Land £ | Total £ |
|-----------------------|------------------------------|--------------------|----------------------|---------------|------------------|
| COST | | | | | |
| At beginning of year | 146,038 | 913,907 | 41,000 | 11,000 | 1,111,945 |
| Disposals | (5,191) | - | - | - | (5,191) |
| At end of year | <u>140,847</u> | <u>913,907</u> | <u>41,000</u> | <u>11,000</u> | <u>1,106,754</u> |
| DEPRECIATION | | | | | |
| At beginning of year | 145,340 | 372,364 | 17,105 | - | 534,809 |
| Charge for year | 531 | 18,278 | 820 | - | 19,629 |
| Disposals | (5,190) | - | - | - | (5,190) |
| At end of year | <u>140,681</u> | <u>390,642</u> | <u>17,925</u> | <u>-</u> | <u>549,248</u> |
| NET BOOK VALUE | | | | | |
| At end of year | <u>166</u> | <u>523,265</u> | <u>23,075</u> | <u>11,000</u> | <u>557,506</u> |
| At beginning of year | <u>697</u> | <u>541,543</u> | <u>23,895</u> | <u>11,000</u> | <u>577,136</u> |

The freehold property of the new Church Centre (St Paul's) is held by the Winchester Diocesan Board of Finance as custodian trustees on behalf of the Bursledon Parochial Church Council. The land may only be used for ecclesiastical purposes relating to the Parish. In the event of a sale, the proceeds must be applied for an ecclesiastical purpose but this could relate to the whole of the Diocese of Winchester.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

| | | |
|--|----------------|----------------|
| 8 DEBTORS | 2021 | 2020 |
| | £ | £ |
| Income tax recoverable | 1,007 | 1,270 |
| | <u>1,007</u> | <u>1,270</u> |
| 9 CASH AT BANK AND IN HAND | 2021 | 2020 |
| | £ | £ |
| Cash at bank and in hand | 21,302 | 8,481 |
| Deposit accounts | 104,433 | 100,730 |
| | <u>125,735</u> | <u>109,211</u> |
| 10 CREDITORS: amounts falling due within one year | 2021 | 2020 |
| | £ | £ |
| Trade creditors | 700 | - |
| Accruals | 1,890 | 1,980 |
| Other creditors | 1,432 | 6,086 |
| | <u>4,022</u> | <u>8,066</u> |

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURESLEDON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

| 11 MOVEMENT IN FUNDS | Balance at 1 Jan 2021 £ | Income £ | Expenditure £ | Transfers between funds £ | Balance at 31 Dec 2021 £ |
|---------------------------------|----------------------------------|----------------|------------------|------------------------------------|-----------------------------------|
| Restricted funds | | | | | |
| Capital fund | 540,226 | - | (18,278) | 1,317 | 523,265 |
| Bukedi | 701 | - | - | - | 701 |
| Children, youth and families | 4,508 | 1,010 | - | - | 5,518 |
| Parish Discretionary Fund | - | 525 | (575) | - | (50) |
| Expectancy | 566 | - | - | - | 566 |
| St Pauls fabric fund | 86 | - | - | - | 86 |
| St Leonards fabric fund | 275 | - | - | - | 275 |
| Transforming Lives for Good | 926 | 4,283 | (2,270) | - | 2,939 |
| Job Retention Scheme grant | - | 7,107 | (7,107) | - | - |
| | 547,288 | 12,925 | (28,230) | 1,317 | 533,300 |
| Designated funds | | | | | |
| Capital fund | 36,909 | - | (1,351) | (1,317) | 34,241 |
| Children, youth and families | - | 14,458 | - | - | 14,458 |
| | 36,909 | 14,458 | (1,351) | (1,317) | 48,699 |
| Other unrestricted funds | 95,352 | 137,861 | (134,986) | - | 98,227 |
| Total funds | 679,549 | 165,244 | (164,567) | - | 680,226 |

The restricted funds are established for the following purposes:

| | |
|--|--|
| Capital fund | to reflect the carrying value (i.e. historic cost less depreciation) of the Church building as stated within tangible fixed assets. |
| Children, youth and families | to fund the resources of the Children's Youth and Family work. |
| Parish Discretionary Fund | to support the Parish Home mission at the discretion of the PCC. |
| Expectancy | to fund the Expectancy course. |
| St Pauls fabric fund | to fund activities for the maintenance of the St. Paul's building. |
| St Leonards fabric fund | to fund activities for the maintenance of the St. Leonard's Church. |
| Bukedi | 'Bukedi Diocese in Uganda – these funds predominantly support the training of students at the Papa Keith Vocational Institute (PKVI). |
| Transforming Lives for Good | to fund the Transforming Lives for Good activity. |
| Designated Capital fund | reflects the carrying value (i.e. historic cost less depreciation) of tangible fixed assets, except for the Church building which is included in restricted funds. |
| Designated Children, youth and families | to fund a part time paid youth worker. |

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

12 ANALYSIS OF FUNDS

| | Restricted funds | Unrestricted funds | Total 2021 |
|---|------------------|--------------------|----------------|
| | £ | £ | £ |
| <i>Fund balances as at 31 December 2021 are represented by:</i> | | | |
| Tangible fixed assets | 523,265 | 34,241 | 557,506 |
| Current assets | 10,035 | 116,707 | 126,742 |
| Current liabilities | - | (4,022) | (4,022) |
| | <u>533,300</u> | <u>146,926</u> | <u>680,226</u> |

| | Restricted funds | Unrestricted funds | Total 2020 |
|---|------------------|--------------------|----------------|
| | £ | £ | £ |
| <i>Fund balances as at 31 December 2020 are represented by:</i> | | | |
| Tangible fixed assets | 540,226 | 36,910 | 577,136 |
| Current assets | 7,062 | 103,418 | 110,480 |
| Current liabilities | - | (8,066) | (8,066) |
| | <u>547,288</u> | <u>132,262</u> | <u>679,550</u> |

13 PRIOR YEAR MOVEMENT IN FUNDS

| | Balance at 1 Jan 2020 | Income | Expenditure | Transfers between funds | Balance at 31 Dec 2020 |
|---------------------------------|-----------------------|-----------------------|-------------------------|-------------------------|------------------------|
| | £ | £ | £ | £ | £ |
| Restricted funds | | | | | |
| Capital fund | 559,821 | - | (19,595) | - | 540,226 |
| Bukedi | 551 | 150 | - | - | 701 |
| Children, youth and families | 4,344 | 311 | (147) | - | 4,508 |
| Parish Discretionary Fund | 566 | - | - | - | 566 |
| Expectancy | 86 | - | - | - | 86 |
| St Pauls fabric fund | 10 | 265 | - | - | 275 |
| St Leonards fabric fund | - | 1,305 | (379) | - | 926 |
| | - | 11,048 | (11,048) | - | - |
| | <u>565,378</u> | <u>13,079</u> | <u>(31,169)</u> | <u>-</u> | <u>547,288</u> |
| Designated funds | | | | | |
| Capital fund | <u>37,396</u> | <u>-</u> | <u>(986)</u> | <u>499</u> | <u>36,909</u> |
| Other unrestricted funds | <u>88,868</u> | <u>141,147</u> | <u>(134,164)</u> | <u>(499)</u> | <u>95,352</u> |
| Total funds | <u><u>691,642</u></u> | <u><u>154,226</u></u> | <u><u>(166,319)</u></u> | <u><u>-</u></u> | <u><u>679,549</u></u> |