

**PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF BURSLEDON**  
*Charity Registration number : 1132121*

**REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

# **Bursledon Parish**

**The Church Office,  
St. Paul's Church, Oak Road, Bursledon, SO31 8DT**

## **Annual Report and Financial Statements of the Parochial Church Council For the Year Ended 31 December 2020**



### **Priest in Charge**

Rev John Pawson  
The Vicarage, School Road  
Bursledon  
SO31 8BW

### **Bank**

Lloyds Bank

### **Independent Examiner**

Knight Goodhead Limited  
7 Bournemouth Road  
Eastleigh  
SO53 3DA

**Registered Charity Number 1132121**

**ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH OF BURSLEDON  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**

**Administrative information**

Bursledon Parish is part of the Diocese of Winchester within the Church of England and has two Church buildings – St Leonard's in Church Lane and St. Paul's in Oak Road. The correspondence address is The Church Office, St. Paul's Church, Oak Road, Bursledon, SO31 8DT.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission Number 1132121.

PCC members who have served from 1st January 2019 until the annual meeting in October 2020 were:

	Names	Notes	From	To
<b>Incumbent</b>				
	The Reverend John Pawson	Chairman	12 July 2018	
<b>Wardens</b>				
	Linda Burt	Deputy Co-Chair	APCM 2018	
	Susie Waterman	Deputy Co-Chair	APCM 2019	
<b>Deanery Synod Representatives</b> (Specific 3 year term – currently 2020 – 2023)				
	Scott Neale		APCM 2016	Oct 2020
	Ellie Catto		APCM 2018	Oct 2020
	Ralph Gowers		APCM 2019	Oct 2020
	Robert Sanders		APCM 2019	Oct 2020
	Scott Neale	Re-elected	APCM Oct 2020	
	Robert Sanders	Re-elected	APCM Oct 2020	
<b>Elected PCC Members</b> (12 allowed)				
	James Rouse	Time Served	APCM 2017	Oct 2020
	Peter Taylor	Time Served	APCM 2017	Oct 2020
	Simon Vargeson	Time Served	APCM 2017	Oct 2020
	Hilary Bax		APCM 2018	2021
	Jenny Neale		APCM 2018	2021
	John Nisbet		APCM 2018	2021
	Mike Watts		APCM 2018	2021
	Ann Ashburn		APCM 2018	2021
	Ronald Baker		APCM 2019	2022
	Lin Essaye		APCM 2019	2022
	Lynne Falconer	Retired	APCM 2019	Mar 2020
	Steve Grove		APCM 2019	2022
	Nicholas Bishop	Newly Elected	APCM 2020	2023
	Abby Milchard	Newly Elected	APCM 2020	2023
	Julie Westhorpe	Newly Elected	APCM 2020	2023
	Claire White	Newly Elected	APCM 2020	2023

PCC Treasurer: Nicholas Bishop

PCC Secretary: Rosalind Plain

Staff Team: Peter Taylor – LLM  
Katerina Surmova – LLM  
Rev John Ablett (Retired)  
Peter White – LLM (Retired)

Children, Youth & Families  
Worker (CYF): Suzanne Houston  
Administrator: Diane Anderson

## Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to consider standing for election to the PCC.

The full PCC hold a minimum of 6 business meetings each year. Committees met between meetings and deliberations were reported to the PCC in written form or delivered verbally for discussion where necessary. On 11 May 2020 we held our first on-line PCC meeting (using Zoom), and the first on-line APCM was held on 5 Oct 2020.

## Objectives and Activities

Bursledon PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical (see details in reports below and APCM Reports Booklet). It also has maintenance responsibilities for the two Church Buildings.

## Achievements and Performance

### Church attendance

The Electoral Roll is placed on display in the church office and is available for inspection as required by law. In October 2020 the Electoral roll consisted of 190 members. Since then, 2 people have died. No one has left, making a total on the roll of 188 on 31st January 2021. Two of these have started attending other churches and we expect them to transfer their membership at some point.

There are a number of people worshipping regularly with us, but who have not applied to join the roll. Forms for this purpose are available from the Church Office or from members of the staff team.

The average Sunday attendance across the year has been divided up into 2 categories; before, and during the Covid-19 pandemic. Services during the pandemic were conducted interactively on-line using Zoom.

Jan – March 2020 (pre pandemic) – Average number of adults was 106, plus 22 children

May – December 2020 (during pandemic) – Average number of adults was 94, plus 10 children

Annual Average Sunday attendance was: 97 adults and 13 children

(this does not include funerals and the special Christmas services, just Sunday services)

### Review of the year

With the global repercussions of Covid-19 the year 2020 has been completely unexpected for everyone. As a parish we had to move the majority of our worship and other activities on-line from the end of March'20. This has meant a massive reduction in our face-to-face worship, mission & community interaction. The move on-line has opened-up opportunities and developed some skills that have been a life-line over the year and can point us in new directions in the future. It has also brought our congregations closer together in a fresh and genuine way. However, we also recognise the downsides, and will need to work hard to re-engage those who have drifted, or not been able to connect with on-line provisions, as we restart 'live' worship and activities over spring/summer 2021.

During the year Rev John Ablett and Peter White (LLM) have decided to step down from their official roles on the ministry team, though both have expressed a willingness to be involved in services on a more occasional basis. We cannot express enough how grateful we are to Peter and John for their faithful service and commitment to the church – in Peter's case, over many decades... and for John, heading-up the ministry team during the recent, long interregnum.

As we look forward we can anticipate:

- Prayerfully discerning the way forward as we look at the opportunities and challenges presented by the current Covid-19 pandemic
- The developing ministries of Rev Jill Kells; and Andy Milchard, Corrina Bishop and Hilary Bax (BCM)
- The development of 'Make Lunch', the Alpha Course and other existing ministries and initiatives as we adapt to life post-Coronavirus
- Further developing fruitful and expanding links with the school and its wider community with the arrival in January 2021 of the new Executive Head Teacher, Mrs Kerry Stamp.

- Working and worshipping alongside Hamble and Hound churches recognising the changes in store with the retirement of Rev Robert Sanday and expected pastoral reorganisation affecting the Cluster.

We are extremely grateful to all who continue to give generously. While our income has dropped this year, our costs have too, and over-all we have had a stable year. We expect to need to remain diligent and prayerful over the management of parish finances for some time.

Finally, I would personally like to thank everyone who works with such willingness, joy and dedication, in their service of the Lord and the parish here. Your commitment to the mission is very much appreciated.

### Financial Review

Total receipts for the year on all funds were **£154,226**. A slight fall on the previous year's income, but only a 3% fall in planned giving, with the majority of the reduction being caused directly by Covid 19 restriction, weddings, loose offering and room donations all being affected.

Expenditure was also significantly lower than the previous year, no substantial building repair costs were incurred and staff costs were lower. **£145,738** was spent to provide the Christian ministry throughout the parish, this includes the contribution of £72,756 to Common Mission Fund (paid to the Diocese, which in the main provides for the stipends and housing for the clergy).

The net result for the year 2020 was an operating **Surplus** of £8,488, before the annual depreciation write-down of assets of £20,581.

After depreciation, the total fund(s) balance carried forward on 31<sup>st</sup> December 2020 was £679,549, a decrease of £12,093 from the balances brought forward on 1<sup>st</sup> January 2020.

### Reserves Policy

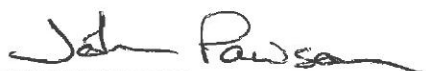
At the end of 2020 the following fund balances remain:

Children, Youth and Families	£4,508	St Pauls fabric fund	£86
Parish Discretionary Fund	£0	St Leonards fabric fund	£275
Expectancy	£566	Transforming Lives for Good	£926
Bukedi	£701	Unrestricted Funds	£95,252

The PCC operates on a reserve policy of 6 months of operating costs. Our operating costs for 2020, were **£145,738**; requiring an unrestricted reserve of £73,000. With Common Mission Fund in 2021 confirmed at £65,576) and uncertainty over income levels following the Covid-19 pandemic, we will keep the level of reserves under review as we go through 2021/22.

The PCC, at their meeting in January 2021 approved an amendment to our Reserves Policy. Going forward 'The PCC will hold a minimum of 4 months of operating costs in unrestricted reserves, with the aim of holding 6 months operating costs.' It was felt that this would provide a greater degree of flexibility should the reserves be required to fund unplanned expenditure.

Approved by the PCC on 26/03/2021 and signed on their behalf by John Pawson (Vicar) and Linda Burt (PCC Lay Chair).



Rev. John Pawson (Vicar)



Linda Burt (PCC Lay Chair)

## **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF ST LEONARDS & ST PAULS**

I report to the trustees on my examination of the accounts of Parochial Church Council of the Ecclesiastical Parish of Bursledon for the year ended 31 December 2020, which are set out on pages 5 to 15.

### **Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the '2011 Act').

I report in respect of my examination of the trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

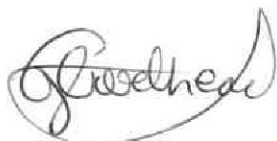
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA  
Knight Goodhead Limited  
Chartered Accountants

7 Bournemouth Road  
Chandler's Ford, Eastleigh  
Hampshire, SO53 3DA

Dated: 29 March 2021

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<b>INCOME</b>					
Donations and legacies	3	137,531	13,076	150,608	162,900
Charitable activities	3	2,701	-	2,701	8,699
Investment income	3	563	-	563	673
Other income	3	351	3	354	661
<b>Total income</b>		<b>141,147</b>	<b>13,079</b>	<b>154,226</b>	<b>172,933</b>
<b>EXPENDITURE</b>					
Charitable activities	4	135,150	31,169	166,319	218,261
<b>Total expenditure</b>		<b>135,150</b>	<b>31,169</b>	<b>166,319</b>	<b>218,261</b>
<b>NET EXPENDITURE BEFORE TRANSFERS</b>		<b>5,997</b>	<b>(18,090)</b>	<b>(12,093)</b>	<b>(45,328)</b>
Transfers between funds	11	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>5,997</b>	<b>(18,090)</b>	<b>(12,093)</b>	<b>(45,328)</b>
FUND BALANCES AT 1 JANUARY 2020		126,264	565,378	691,642	736,970
<b>FUND BALANCES AT 31 DECEMBER 2020</b>	<b>11</b>	<b>132,261</b>	<b>547,288</b>	<b>679,549</b>	<b>691,642</b>

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

## PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Unrestricted funds £	Restricted funds £	Total 2019 £
<b>INCOME</b>				
Donations and legacies		153,635	9,265	162,900
Charitable activities		8,489	210	8,699
Investment income		673	-	673
Other income		642	19	661
<b>Total income</b>	<b>3</b>	<b>163,439</b>	<b>9,494</b>	<b>172,933</b>
<b>EXPENDITURE</b>				
Charitable activities	4	188,552	29,709	218,261
<b>Total expenditure</b>		<b>188,552</b>	<b>29,709</b>	<b>218,261</b>
<b>NET INCOME/ (EXPENDITURE) BEFORE TRANSFERS</b>		<b>(25,113)</b>	<b>(20,215)</b>	<b>(45,328)</b>
Transfers between funds		-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(25,113)</b>	<b>(20,215)</b>	<b>(45,328)</b>
<b>FUND BALANCES AT 1 JANUARY 2019</b>		<b>151,377</b>	<b>585,593</b>	<b>736,970</b>
<b>FUND BALANCES AT 31 DECEMBER 2019</b>		<b>126,264</b>	<b>565,378</b>	<b>691,642</b>



# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

## BALANCE SHEET AS AT 31 DECEMBER 2020

Charity number: 1132121

	Notes	£	2020 £	£	2019 £
<b>FIXED ASSETS</b>					
Tangible assets	7		577,135		597,217
<b>CURRENT ASSETS</b>					
Debtors	8	1,270		1,103	
Cash at bank and in hand	9	109,210		110,738	
		<u>110,480</u>		<u>111,841</u>	
<b>CREDITORS: amounts falling</b>					
due within one year:	10	(8,066)		(17,416)	
<b>NET CURRENT ASSETS</b>			<b>102,414</b>		<b>94,425</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>679,549</u></b>		<b><u>691,642</u></b>
<b>FUNDS</b>					
Unrestricted	11		132,261		126,264
Restricted	11		547,288		565,378
<b>TOTAL FUNDS</b>			<b><u>679,549</u></b>		<b><u>691,642</u></b>

Signed on behalf of the PCC by:

L. Burt

Trustee L. BURT

Date: 1.4.2021

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 1 ACCOUNTING POLICIES

#### (a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective January 2019).

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue. The charity is a public benefit organisation.

#### (b) Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions as to their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and the details of the funds held and restrictions are provided in note 11.

#### (c) Income

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

- **Donations and legacies**

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under pledge is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grant and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

- **Charitable income**

Funds raised from church events are accounted for when receivable.

Income is deferred when received for the purpose of funding missions to be carried out in the future.

- **Investment income**

Dividends and interest are accounted for when receivable.

- **Other income**

Other income is accounted for when receivable.

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

### 1 ACCOUNTING POLICIES (continued)

#### (d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. It includes any VAT which cannot be fully recovered, and is allocated to the activity for which it relates.

#### • Charitable Activities

The Diocesan Parish Share is accounted for when payable.

Grants and donations are accounted for when paid over.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned between activities in line with their respective proportion of income received.

#### (e) Tangible Fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value of each asset over its expected useful life as follows:

Land	Nil.
Freehold Property	2% per annum on cost.
Fittings and Equipment	33% straight line

Included in the Freehold Property is the new church, which is the property of the PCC but within the deeds of the property there is a caveat that should the church be sold then the Diocese of Winchester reserves the right to direct the way the proceeds are invested.

#### (f) Operating Leases

Payments under operating leases are charged to the profit and loss account as they are incurred.

#### (g) Pensions

The charity participates in a defined contribution pension scheme. Contributions in respect of this scheme are charged to the Statement of Financial Activities for the year in which they are payable. Timing differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

#### (h) Basic financial instruments

The church only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are measured and transaction price. Financial assets and liabilities classified as due within one year are not amortised.

### 2 ADMINISTRATIVE INFORMATION

The charity is unincorporated and was registered on 14 October 2009 with the Charity Commission in England and Wales. The registered number is 1132121.

The registered office of the charity is St Pauls Church, Church office, Chamberlayne Road, Bursledon, Southampton, SO31 8DT

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

3 INCOME	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<b>DONATION AND LEGACIES</b>				
Planned giving	103,618	371	103,989	109,103
Income tax recoverable	24,628	-	24,628	24,066
Legacies	-	-	-	-
	<u>128,246</u>	<u>371</u>	<u>128,617</u>	<u>133,169</u>
Collections (open plate) at all services	777	234	1,011	6,689
Grants	1,746	11,348	13,094	1,750
Sundry donations	6,763	1,123	7,886	21,292
<b>Total income from donors</b>	<b><u>137,531</u></b>	<b><u>13,076</u></b>	<b><u>150,608</u></b>	<b><u>162,900</u></b>
<b>INCOME FROM CHARITABLE ACTIVITIES</b>				
Room use donations	1,618	-	1,618	4,767
Service fees	1,083	-	1,083	3,932
	<u>2,701</u>	<u>-</u>	<u>2,701</u>	<u>8,699</u>
<b>INVESTMENT INCOME</b>				
Interest received	143	-	143	253
Rent receivable	420	-	420	420
	<u>563</u>	<u>-</u>	<u>563</u>	<u>673</u>
<b>OTHER INCOME</b>				
Other income	351	3	354	661
<b>TOTAL INCOME</b>	<b><u>141,147</u></b>	<b><u>13,079</u></b>	<b><u>154,226</u></b>	<b><u>172,933</u></b>

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

4 EXPENDITURE	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<b>GRANTS</b>				
Other charitable giving	215	20	235	295
	<u>215</u>	<u>20</u>	<u>235</u>	<u>295</u>
<b>DIRECT CHURCH ACTIVITIES</b>				
Parish share	72,756	-	72,756	72,000
Bukedi diocese	-	-	-	4,000
Church running expenses	4,978	359	5,337	14,111
Salaries (note 6)	31,585	11,048	42,633	60,107
Subscription and training	65	-	65	315
Church maintenance	4,261	-	4,261	23,831
Power and utilities	8,860	-	8,860	8,332
Youth, training and support groups	747	147	894	1,573
Depreciation	986	19,595	20,581	20,415
Sundry expenditure	2,309	-	2,309	3,257
	<u>126,547</u>	<u>31,149</u>	<u>157,696</u>	<u>207,941</u>
<b>CHURCH AND OFFICE ADMINISTRATION</b>				
Photocopying and stationery	1,835	-	1,835	3,907
Telephone	1,743	-	1,743	1,503
Insurance	3,430	-	3,430	3,235
Independent examination and accountancy	1,380	-	1,380	1,380
Bank charges	-	-	-	-
	<u>8,388</u>	<u>-</u>	<u>8,388</u>	<u>10,025</u>
<b>TOTAL EXPENDITURE</b>	<u><b>135,150</b></u>	<u><b>31,169</b></u>	<u><b>166,319</b></u>	<u><b>218,261</b></u>

Included within accountancy above are amounts due to the independent examiners in relation to independent examination of £1,380 (2019: £1,380).

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

### 5 GRANTS

Grants and donations totalled £235 (2019: £295). No donations were made to institutions that totalled more than £1,000.

### 6 STAFF COSTS

	2020 £	2019 £
Wages and salaries	40,379	57,470
Social security costs	601	1,213
Pension	1,652	1,424
	<u>42,633</u>	<u>60,107</u>

The average number of staff employed during the year was 3 (2019: 4). No employee received emoluments of £60,000 or more during this year or the prior year.

No members of key management personnel were paid on an employed basis during this, or the prior, year. The role of Vicar is not paid directly by the church, and the Church Wardens (x2) are unpaid posts.

During the year or the prior year no trustees received any emolument, were paid any expenses or were reimbursed for expenditure incurred on behalf of the charity.

Total pension contributions of £1,652 (2019: £1,424) were paid by the charity and are included in the SOFA. There were no outstanding contributions payable at the end of this year or the prior year.

### 7 TANGIBLE ASSETS

	Fittings & Equipment £	New Church £	Meeting Room £	Land £	Total £
<b>COST</b>					
At beginning of year	145,539	913,907	41,000	11,000	1,111,446
Additions	499	0	-	-	499
At end of year	<u>146,038</u>	<u>913,907</u>	<u>41,000</u>	<u>11,000</u>	<u>1,111,945</u>
<b>DEPRECIATION</b>					
At beginning of year	143,858	354,086	16,285	-	514,229
Charge for year	1,482	18,278	820	-	20,581
At end of year	<u>145,340</u>	<u>372,364</u>	<u>17,105</u>	<u>-</u>	<u>534,810</u>
<b>NET BOOK VALUE</b>					
At end of year	<u>697</u>	<u>541,543</u>	<u>23,895</u>	<u>11,000</u>	<u>577,135</u>
At beginning of year	<u>1,681</u>	<u>559,821</u>	<u>24,715</u>	<u>11,000</u>	<u>597,217</u>

The freehold property of the new Church Centre (St Paul's) is held by the Winchester Diocesan Board of Finance as custodian trustees on behalf of the Bursledon Parochial Church Council. The land may only be used for ecclesiastical purposes relating to the Parish. In the event of a sale, the proceeds must be applied for an ecclesiastical purpose but this could relate to the whole of the Diocese of Winchester.

# **PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)**

<b>8 DEBTORS</b>	<b>2020</b>	<b>2019</b>
	£	£
Income tax recoverable	1,270	1,103
	<u>1,270</u>	<u>1,103</u>
<b>9 CASH AT BANK AND IN HAND</b>	<b>2020</b>	<b>2019</b>
	£	£
Cash at bank and in hand	8,481	23,247
Deposit accounts	100,730	87,491
	<u>109,210</u>	<u>110,738</u>
<b>10 CREDITORS: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	£	£
Accruals	1,980	13,500
Other creditors	6,086	3,916
	<u>8,066</u>	<u>17,416</u>

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURESLEDON

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

11 MOVEMENT IN FUNDS	Balance at 1 Jan 2020 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 Dec 2020 £
<b>Restricted funds</b>					
Capital fund	559,821	-	(19,595)	-	540,226
Bukedi	551	150	-	-	701
Children, youth and families	4,344	311	(147)	-	4,508
Expectancy	566	-	-	-	566
St Pauls fabric fund	86	-	-	-	86
St Leonards fabric fund	10	265	-	-	275
Transforming Lives for Good	-	1,305	(379)	-	926
Job Retention Scheme grant	-	11,048	(11,048)	-	-
	<b>565,378</b>	<b>13,079</b>	<b>(31,169)</b>	<b>-</b>	<b>547,288</b>
<b>Designated funds</b>					
Capital fund	37,396	-	(986)	499	36,909
<b>Other unrestricted funds</b>	<b>88,868</b>	<b>141,147</b>	<b>(134,164)</b>	<b>(499)</b>	<b>95,352</b>
<b>Total funds</b>	<b>691,642</b>	<b>154,226</b>	<b>(166,319)</b>	<b>-</b>	<b>679,549</b>

The restricted funds are established for the following purposes:

**Capital fund** to reflect the carrying value (i.e. historic cost less depreciation) of the Church building as stated within tangible fixed assets.

**Children, youth and families** to fund the resources of the Children's Youth and Family work.

**Parish Discretionary Fund** to support the Parish Home mission at the discretion of the PCC.

**Expectancy** to fund the Expectancy course.

**St Pauls fabric fund** to fund activities for the maintenance of the St. Paul's building.

**St Leonards fabric fund** to fund activities for the maintenance of the St. Leonard's Church.

**Bukedi** Bukedi is the name our historic link diocese in Uganda. Over 25-30 years the Anglican churches of Eastleigh Deanery were involved in many projects and many trips to Bukedi Diocese. Latterly the financial support from Bursledon parish has largely supported a Training School (Papa Keith Vocational Institute – PKVI) which was set up with a lot of financial and skills input from our parish. Now, most of the monies that are processed through this fund are given by one donor, and periodically are sent on to the Eastleigh – Bukedi Link Bank Account held by Eastleigh Deanery.

**Transforming Lives for Good** to fund the Transforming Lives for Good activity.

**Job Retention Scheme** government funds to pay furloughed staff during Covid-19.

The designated Capital Fund reflects the carrying value (i.e. historic cost less depreciation) of tangible fixed assets, except for the Church building which is included in restricted funds.



# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

### 12 ANALYSIS OF FUNDS

	Restricted funds	Unrestricted funds	Total 2020
	£	£	£
<i>Fund balances as at 31 December 2020 are represented by:</i>			
Tangible fixed assets	540,226	36,909	577,135
Current assets	7,062	103,418	110,480
Current liabilities	-	(8,066)	(8,066)
	<b>547,288</b>	<b>132,261</b>	<b>679,549</b>

	Restricted funds	Unrestricted funds	Total 2019
	£	£	£
<i>Fund balances as at 31 December 2019 are represented by:</i>			
Tangible fixed assets	559,821	37,396	597,217
Current assets	5,557	106,284	111,841
Current liabilities	-	(17,416)	(17,416)
	<b>565,378</b>	<b>126,264</b>	<b>691,642</b>

### 13 PRIOR YEAR MOVEMENT IN FUNDS

	Balance at 1 Jan 2019	Income	Expenditure	Transfers between funds	Balance at 31 Dec 2019
	£	£	£	£	£
<b>Restricted funds</b>					
Capital fund	578,099	-	(18,278)	-	559,821
Bukedi	-	4,551	(4,000)	-	551
Children, youth and families	3,738	3,792	(3,186)	-	4,344
Parish Discretionary Fund	-	-	-	-	-
Expectancy	566	-	-	-	566
St Pauls fabric fund	60	570	(544)	-	86
St Leonards fabric fund	3,130	581	(3,701)	-	10
	<b>585,593</b>	<b>9,494</b>	<b>(29,709)</b>	<b>-</b>	<b>565,378</b>
<b>Designated funds</b>					
Capital fund	38,439	-	(2,137)	1,094	37,396
<b>Other unrestricted funds</b>	<b>112,938</b>	<b>163,439</b>	<b>(186,415)</b>	<b>(1,094)</b>	<b>88,868</b>
<b>Total funds</b>	<b>736,970</b>	<b>172,933</b>	<b>(218,261)</b>	<b>-</b>	<b>691,642</b>