

Charity Registration No. 1132114

**CLAPTON PARK UNITED REFORMED CHURCH
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

CLAPTON PARK UNITED REFORMED CHURCH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Charity Information	1
Report of the Trustees	2 - 7
Report of the Independent Examiner	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 18

CLAPTON PARK UNITED REFORMED CHURCH

**CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

TRUSTEES:

Hannah Henderson (Chair)
Abigail Kingston
Lynda MacInnes (from 11 May 2022)
Rachel Turner
Neil MacInnes (stepped down May 2022)

PRINCIPAL OFFICE:

Round Chapel, Old School Rooms
Clapton Park United Reformed Church
2 Powerscroft Road
London
E5 0PU

REGISTERED CHARITY NUMBER:

1132114

INDEPENDENT EXAMINER:

Marcus Cridland B.A.(Hons) F.C.A.
Scott Vevers Ltd
Chartered Accountants
and Registered Auditors
65 East Street
Bridport
Dorset
DT6 3LB

BANKERS:

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

CLAPTON PARK UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, applicable law and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Who we are and what we do

We are a vibrant church in the heart of Hackney, East London, affiliated to the United Reformed Church of England and Wales. Operating from the Old School Rooms of the Round Chapel, we run a day nursery and range of dynamic projects that aim to connect our neighbourhood and address the needs of our community.

Our Charitable Objects

The advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

Activities, Achievements and Performance During the Year

When planning activities for the year, the trustees have considered the Commission's guidance on public benefit. Clapton Park United Reformed Church (CPURC) (also known as the Round Chapel, Old School Rooms) is an active and vibrant church and community centre in the heart of Hackney, East London. The congregation meets on Sundays, and for other events in the extensive premises at 2 Powerscroft Road.

We open up our building seven days a week to serve the local community, offering a place of worship, a safe space for children and families to play and be supported, a place for the homeless and those living in vulnerable housing situations to receive help and practical advice, a space for people to work, to be creative and to engage with local people tackling some of the issues that the community face.

The building is also used and rented out to a range of community groups and organisations and office space is leased by local people and organisations. In 2022 lettings income improved as we welcomed the return of many activities that had been put on hold during the pandemic.

The Church

The congregation is a small lively, friendly, diverse, welcoming community with families making up a considerable percentage that meet on a Sunday where a congregation of between 20 and 40 people gather together. The majority of the congregation are either adults of a working age, children or young people. People's jobs include teaching, nursery workers, video making, school assistants, Quaker Peace and Justice, journalism, community development, social work and much else. Our services include all-age worship, Holy Communion and a variety of other creative and innovative ways of expressing and practising spirituality and faith that is inclusive and open to all. We currently are still in a period without a Minister and so the congregation take it in turns to lead worship. Open Mic services and discussion services, led by members of the congregation are a regular part of our services. Many of our congregation are involved in volunteering with the various projects that are run; Stay & Play, Urban Table meal and The Wellbeing Club.

CLAPTON PARK UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Church Youth

The church youth group meet once a fortnight after school on a Friday. Spending time together, sharing a meal, going on picnics sharing concerns and curiosities while being supported by an adult member of the church. This group creates a space for them to build strong connections with each other. The discussions are wide and led by the youth often involving school life and social issues. The youth also attend the Greenbelt Festival with their families and attend an annual youth weekend away hosted in the home of a former minister. Both trips allow the relationships of the younger members of the congregation to deepen through shared experience. The Youth Group also work together to lead two services a year for the whole congregation. It is a positive and dynamic group and enriches the life of the whole church.

Community Outreach Programme

CPURC continues to develop its community programme, with a focus on working with families and people who are homeless or living in vulnerable housing situations or at risk of social isolation. Our projects include Urban Table and Clapton Community Drop In.

CPURC continues to develop its community programme, with a strategic focus on working with local families and people who are homeless or living in vulnerable housing situations or at risk of social isolation. Our projects include the Urban Table, Families Project Stay & Play and Wellbeing Club and All Ages intergenerational day. The community outreach programmes are as follows:

- i. **The Urban Table** continues to provide a warm welcome for around 50 people every week many of whom have multiple complex issues. We cook around 70 meals a week with a team of three lead volunteers working with around 10 additional volunteers each week to shop, cook and host the meal. The RCCG church and volunteers from their congregation deliver and the host the meal one week each month. We are supported by donations from St Judes Church and have weekly donations from local businesses, Charles Artisan Bread and The Green Basket.
- ii. **Families Project** has worked to support local families whether they're just looking for a space to take a breath, have a cup of tea and meet other parents, or whether they're in need of deeper support with mental health, housing and benefits. Thanks to the different projects that we have been able to run, women who were vulnerable and isolated have built strong social networks and have a space they can belong in, offering regular check ins and an essential space to be seen and heard.
Wellbeing Club - In 2022 we continued to run our Wellbeing Club, a project supporting single mums on low income living in temporary hostel or inadequate accommodation. The Wellbeing Club works to reduce stress and anxiety and increase the wellbeing of the women who take part. We run child-care during the session that allows the mums to take time for themselves. A central part of the Wellbeing Club is sitting down for a healthy meal together as a family. 40 women have attended Wellbeing Club over the last year, and everyone describes it as the highlight of their week.
Gardening Club - in 2022 we enjoyed partnering with Cordwainers Grow at St Matthews Church Garden to enable families to spend regular time outside in a garden, something that most families don't have the luxury of. The garden has helped the children to learn more about nature and understand the seasons; in the spring the children helped plant seeds and vegetables during growing season, and in the autumn, we had 2 harvest BBQs.

CLAPTON PARK UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Stay and Play - We continue to run our stay and play with a team of amazing volunteers, which provides a safe and friendly space for parents and carers with children under 5. As well as an abundance of toys for children to play with, we have a free clothes swap, a wonderful sensory play room, singing to end, and a delicious meal for people to enjoy after the session. We are proud that our stay and play brings people together across the community and across social divides, reducing social isolation. Many of the women from our families project are involved in volunteering, hosting the Stay, and Play.

- iii. **Kitchen Club** Each week we work in partnership with Parent Club to deliver Kitchen Club drop-in sessions with priority places for single mums living in hostels. The Parent Club team prepare a healthy lunch for up to 30 families a week. The lunches are eaten together family style at big tables for people to get to know each other reducing social isolation and creating opportunities for peer-to-peer support. The parent club team and our families project team also signpost to other sources of support from local organisations and statutory services.
- iv. **All Ages Programme** Working in partnership with the wonderful Hackney Children's Theatre we continue to deliver our inter-generational programme. All Ages, young, old and everyone in between are warmly welcomed to come to our shared space to take part in dance and movement classes for 50+, art play sessions for adults and their under 5's, sewing courses, a community craft corner and the opportunity for everyone to come together at the community cafe where over 40 people share a delicious and healthy lunch.
- Termly performance and theatre related workshops are also delivered as part of the project targeting families who access our families project activities.
- As well as our regular activities we have been able to respond to the interests of participants. This has led to us hosting an International Women's Day meal and talking circle, a bake sale to raise money for the Ukraine, community clothes swaps, a talk on the refugee crisis, a group trip to the Knitting and Stitching exhibition, and co-hosting a Moving Pictures screening with the Women Over 50 Film Festival.

Other Activities

- **Cost of Living Crisis Support**
In Spring and Summer 2022 we worked to support Hackney Council in the distribution of Household Support Fund grants to families in Hackney with children under 5 years old. Through the outreach work of our Families Project and through relationships with other local organisations including, Bridge the Gap, N16 Boiler House, Hestia, Hackney Community Closet and Our Place we distributed over sixty thousand pounds worth of supermarket vouchers to help ease the effects of the cost-of-living crisis for local families living on low incomes.
- **African Cook Up** After the success of last year's African Cook Up fundraiser, our families decided to do it again. Entirely run by the women, they promoted it, bought and made the food for it. It raised £700 which enabled the families to go on a wonderful day trip to Margate. The Cook Up was a great community event and could not have happened without the enthusiasm, creativity and commitment of the women who organised it.

CLAPTON PARK UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

- **Community Cooks E5** – In 2022 we have worked with the brilliant National Food Service London (NFSL) to support the delivery of a Community Cooks Programme. NFSL work to promote and support community-led action for a more sustainable, resilient and just food system, tackling the integrated issues of social isolation, food poverty and food waste; our values are strongly aligned, and we are delighted to be working with them. Cook days, focussing on practical skills for large batch cooking and exploring topics around food justice culminated in a monthly community meal for around 50 people, continuing and building on the long tradition of community meals at the Round Chapel Old School Rooms.

The Nursery

Our wonderful nursery at the Round Chapel continues to provide a nurturing space for children to grow and develop as they start their journey into education. The team, led by nursery manager Emma, are committed to creating a space that gives children love, care and reassurance.

As we look after children who have been born into and grown up in a Covid world we have found that it is more important than ever to ensure children feel secure and reassured, but also that they are comfortable in an environment that allows for creativity, fun and social interaction.

This year we have focused on each child's unique personality, shaping our play and activities around their individual interests. As well as the vast range of activities this has led us to - from space, to construction, to doctors - we also continue to explore the festivals and seasons together, cook together and move our bodies with yoga and capoeira.

This summer was a hot one and we enjoyed being outside most of the time in our shady garden. The children planted sunflowers and strawberries and we made fruit kebabs and ice lollies to keep cool in the heat.

We are also committed to supporting parents, many of whom have been through difficult and challenging experiences. As we start to come out of the other side of Covid, we have seen the impacts on both children and parents, and so the nursery has become a community working together to get back to normal.

Each child and family bring their own journey, and we persevere in making sure that all the children feel settled and have the right approach for them. We hope that by the time they leave they are taking with them an experience that gives them the confidence to move on to the next step.

Premises

The church building at the Old School Rooms is rented by a wide range of local community groups and local social impact businesses. The cost of living crisis has impacted on single bookings which were slow to return even after lockdown restrictions were lifted. Income from block bookers returned more quickly and office user income has reduced as small businesses also look to reduce their overheads.

The Manse in Powerscroft Road, which previously housed our minister and family, continued to be rented out to the Hackney Doorways Women's project as a shelter for homeless women.

CLAPTON PARK UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Staffing and Volunteers

We have 17 staff on the payroll which is the FTE of 8 staff, with the building and project staff managed by Michelle Baker and the Nursery team managed by Emma Spinelli.

In 2022 we recruited a new families project team, Alex Collings and Leila Zebrini and Cheila Ferreira became our Community Support Worker.

To support the welfare of our staff we are members of Health Assured, an employee wellbeing service.

The work we have done this year would not have been possible without the support of amazing local volunteers. Thanks to all those who gave their time to support our essential work.

FINANCIAL REVIEW

Financial position

Total incoming resources for the year were £497,365 (2021: £424,281) and net incoming funds were £42,236 (2021: £38,366). Total reserves at 31 December 2022 were £202,225 (2021: £159,989), including £32,897 (2021: £13,262) restricted funds.

Reserves Policy

The trustees consider the appropriate level of free reserves (net current assets, excluding restricted funds, designated funds, fixed assets and long-term liabilities) that should be retained is between 3 and 6 months of the committed expenditure of the charity. This is based on the charity's size, complexity and the level of financial commitments held. At present the charity has free reserves that fall within these parameters. The trustees aim to ensure that the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees continue to act providing good governance and managing risk through active safeguarding and health and safety policies and procedures and by exercising control over expenditure within current levels of income, with a balance between restricted and unrestricted income, enabling the maintenance of a cash reserve at the appropriate level. The trustees will endeavour not to set aside funds unnecessarily.

Major Donors

We would like to acknowledge and thank all our individual donors in the church and local community, as well as the following major providers of funding who have enabled the church to carry out the activities described in this report:

London Borough of Hackney, Hackney Parochial Charities, East London Community Foundation, Thames North Synod, The National Lottery, Hackney Giving, John Dorsett Trust.

CLAPTON PARK UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity was registered with the Charity Commission on 14 October 2009, having formerly been dealt with as an excepted charity. It is governed by Trusts distilled from The United Reformed Church Acts of Parliament (1972 and 1982) and The Scheme of Union (1972).

Trustees

The board of trustees are made up of the elders of the church. Elders are elected by church members at a church meeting.

The trustees who served during the year are listed on page 1.

The trustees oversee the work of the charity through monthly meetings and take advice from the Nursery Committee and the Finance Committee.

Related Parties

The charity is affiliated to The United Reformed Church in England and Wales and is part of the Thames North Synod.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are required under Charity law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the financial activities of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable laws and regulations. They are also responsible for ensuring that the charity maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against loss or unauthorised use and to prevent and detect fraud and other irregularities.

The annual report was approved by the trustees of the charity on 04/10/2023
and signed on its behalf by:



Ms Hannah Henderson
Chair of Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLAPTON PARK UNITED REFORMED CHURCH

I report to the trustees on my examination of the accounts of Clapton Park United Reformed Church for the year ended 31 December 2022, which are set out on pages 9 to 18.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Marcus Cridland B.A.(Hons) F.C.A.
Scott Vevers Ltd
Chartered Accountants and Registered Auditors
65 East Street
Bridport
Dorset
DT6 3LB

Date: 05.10.23.....

CLAPTON PARK UNITED REFORMED CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income from:					
Income from generated funds:					
Donations and grants	3	30,424	192,791	223,215	192,262
Income from charitable activities	4	223,846	50,166	274,012	232,012
Investment income		138	-	138	7
Total Income		<u>254,408</u>	<u>242,957</u>	<u>497,365</u>	<u>424,281</u>
Expenditure on:					
Gifts made in furtherance of the charitable objects	7	28,164	-	28,164	31,000
Charitable activities	7	195,187	231,778	426,965	354,915
Total expenditure		<u>223,351</u>	<u>231,778</u>	<u>455,129</u>	<u>385,915</u>
Net income (expenditure) for the year		31,057	11,179	42,236	38,366
Transfers between funds	13	(8,456)	8,456	-	-
Net movement in funds		<u>22,601</u>	<u>19,635</u>	<u>42,236</u>	<u>38,366</u>
Reconciliation of funds					
Total funds at 1 January 2022		146,727	13,262	159,989	121,623
Total funds at 31 December 2022		<u>169,328</u>	<u>32,897</u>	<u>202,225</u>	<u>159,989</u>

All amounts derive from continuing activities.

All gains and losses recognised in the period are included in the statement of financial activities.

The notes on pages 11 to 18 form part of these financial statements

CLAPTON PARK UNITED REFORMED CHURCH

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Notes	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible assets	8		8,495		10,589
Investments	9		<u>59,360</u>		<u>59,360</u>
			67,855		69,949
Current assets					
Debtors	10	17,858		21,367	
Cash at bank and in hand		<u>145,195</u>		<u>93,847</u>	
		163,053		115,214	
Creditors: Amounts falling due within one year	11	<u>(20,483)</u>		<u>(15,174)</u>	
Net current assets			142,570		100,040
Creditors: Amounts falling due after one year	12		(8,200)		(10,000)
Net assets			<u><u>202,225</u></u>		<u><u>159,989</u></u>
The funds of the charity:					
Restricted income funds	13		32,897		13,262
Unrestricted income funds:	13		169,328		146,727
Total charity funds			<u><u>202,225</u></u>		<u><u>159,989</u></u>

The financial statements were approved by the Trustees on 04/10/2023



.....
Ms Hannah Henderson - Chair of Trustees

The notes on pages 11 to 18 form part of these financial statements

CLAPTON PARK UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 General information

Clapton Park United Reformed Church is a registered charity governed by trusts distilled from The United Reformed Church Acts of Parliament (1972 and 1982) and The Scheme of Union (1972). The address of the principal office and details of the charity's operations are provided in the Report of the Trustees.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2.1 Statement of compliance and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)). Advantage has been taken of the exemption under FRS 102 1A for smaller charities not to prepare a statement of cash flows.

2.2 Accounting convention

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2.3 Income

Donations and grant income are accounted for on a receipts basis. All other income is accounted for on an accruals basis.

Donated assets and services are included at their estimated open market valuation.

2.4 Expenditure

The church makes gifts to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

Expenditure is included when incurred. Costs which are identified as relating to restricted projects are allocated directly to those activities. Costs which relate to the general running of the church are allocated against unrestricted funds, and within the statement of financial activities these expenses are shown as charitable activities, support costs and governance costs. Governance costs are those relating to the charity's compliance with constitutional and statutory requirements.

2.5 Unrestricted funds

Unrestricted funds are those which are not subject to any special restrictions and they can be used as the Trustees decide. Designated funds are part of unrestricted funds and are amounts the Trustees have set aside to cover particular expenditure.

2.6 Restricted funds

Restricted funds are funds subject to specific conditions imposed by donors as to how they may be used. Expenditure which meets these criteria is allocated to the relevant fund.

2.7 Fixed assets and depreciation

When separately identifiable assets costing more than £500 are purchased by the charity, they are included in fixed assets and depreciated over their expected useful lives. Depreciation is calculated as follows:-

Equipment	12.5% / 20% straight line
-----------	---------------------------

2.8 Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

CLAPTON PARK UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2 Accounting policies (continued)

2.9 Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transactions. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for similar debt instruments.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Donations and similar income

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Offerings and donations	29,411	2,149	31,560	43,263
Community projects fundraising	1,013	13,390	14,403	12,070
Grants received	-	177,252	177,252	136,929
	<u>30,424</u>	<u>192,791</u>	<u>223,215</u>	<u>192,262</u>

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Nursery fees	119,232	50,166	169,398	153,627
Lettings	104,614	-	104,614	78,385
	<u>223,846</u>	<u>50,166</u>	<u>274,012</u>	<u>232,012</u>

CLAPTON PARK UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

5 Employee costs

No remuneration or expenses were paid to trustees in the year (2021: £nil).

The costs of the remaining staff were:

	2022	2021
	£	£
Wages and salaries	222,125	239,472
Social security costs	7,836	9,434
Pension costs	3,010	3,198
	<u>232,971</u>	<u>252,104</u>

No employee earned more than £60,000 during the period. The average number of staff employed by the charity during the year analysed by function was:

	2022	2021
	No	No
Nursery and community projects	5.66	5.19
Management and administration	1.95	3.41
Average full time equivalent number of staff employed	<u>7.61</u>	<u>8.60</u>
Average number of staff employed (headcount)	<u>15.00</u>	<u>19.00</u>

6 Pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,010 (2021: £3,198).

CLAPTON PARK UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7 Expenditure - Charitable Activities

	Charitable costs £	Support Costs £	Total 2022 £	Total 2021 £
<u>Gifts made in furtherance of the charitable objects</u>				
Ministry and Mission - URC Trust	28,164	-	28,164	31,000
	<u>28,164</u>	<u>-</u>	<u>28,164</u>	<u>31,000</u>
 Premises:-				
Utilities	4,395	-	4,395	9,095
Cleaning and refuse	16,000	-	16,000	14,087
Property maintenance	8,292	-	8,292	6,720
Equipment & furnishings	214	-	214	154
Depreciation	1,633	-	1,633	2,192
Loss on disposal of assets	5,398	-	5,398	-
Insurance	3,721	-	3,721	4,166
 Nursery:-				
Staff costs	118,903	-	118,903	99,763
Equipment and supplies	27,760	-	27,760	31,771
 Church & community projects running costs:-				
Staff costs	103,489	-	103,489	113,009
Family support and other project costs	116,346	-	116,346	56,663
Church weekend	2,149	-	2,149	2,173
Meeting and worship expenses	27	-	27	85
Youth and childrens work	-	-	-	136
Bad debt provision	90	-	90	-
IT and computer costs	-	4,131	4,131	2,865
Payroll costs	-	1,453	1,453	1,163
Other office costs	-	10,660	10,660	8,721
 <u>Governance Costs</u>				
Additional costs in relation to Covid-19	-	-	-	556
Independent examiner's fees	-	2,304	2,304	1,596
	<u>408,417</u>	<u>18,548</u>	<u>426,965</u>	<u>354,915</u>

CLAPTON PARK UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

8 Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 January 2022	65,834	65,834
Additions	4,938	4,938
Disposal	(7,198)	(7,198)
At 31 December 2022	<u>63,574</u>	<u>63,574</u>
Depreciation		
At 1 January 2022	55,245	55,245
Elimination on disposal	(1,799)	(1,799)
Charge for the year	1,633	1,633
At 31 December 2022	<u>55,079</u>	<u>55,079</u>
Net book value		
At 31 December 2022	<u>8,495</u>	<u>8,495</u>
At 31 December 2021	<u>10,589</u>	<u>10,589</u>

The URC Thames North Trust act as holding Trustees for The Round Chapel Old School Rooms and 16 Powerscroft Road but the Charity has the right to occupy the properties and retain any income gained from their use.

9 Investments

The investment is a shared equity loan to Mission Housing Association Ltd (formerly Victoria Park Homes (1965) Ltd) which is linked to the purchase of a property in 2007 for community workers. The original investment has been enhanced by subsequent gifts from individuals to the church for investment in the property. The loan is repayable on 1st July 2027, or upon the earlier sale of the property. As a result of the most recent valuation of the house, the value of the loan is now 7.6% of the eventual sale proceeds of the property which was valued at £83,573 on 1st July 2022.

10 Debtors

	2022 £	2021 £
Lettings income receivable	11,286	14,592
Other debtors and prepayments	<u>6,572</u>	<u>6,775</u>
	<u>17,858</u>	<u>21,367</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Operational creditors	2,917	4,585
Social security and other taxes	3,609	4,621
Deposits and income received in advance	7,883	2,863
Accrued expenses and other creditors	<u>6,074</u>	<u>3,105</u>
	<u>20,483</u>	<u>15,174</u>

CLAPTON PARK UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

12 Creditors: amounts falling due after one year

	2022 £	2021 £
Other loans	<u>8,200</u>	<u>10,000</u>

13 Funds

	Balance at 1 Jan 2022 £	Incoming resources £	Resources expended £	Fund Transfers £	Balance at 31 Dec 2022 £
Restricted					
Community Fundraising	-	13,390	(13,304)	-	86
Congregational Life	-	2,149	(2,149)	-	-
London Borough of Hackney	-	75,600	(75,600)	-	-
London Community Response Fund	7,500	-	(7,500)	-	-
Hackney Public Health	-	7,223	(7,223)	-	-
Dorsett Trust	2,000	3,950	(3,950)	-	2,000
National Lottery Community Fund	-	55,911	(28,061)	-	27,850
Thames North Synod	-	27,068	(27,069)	1	-
LB Hackney - Main grant	3,762	-	(9,722)	5,960	-
Hackney Parochial Trust	-	7,500	(7,034)	2,495	2,961
Nursery grants	-	50,166	(50,166)	-	-
	<u>13,262</u>	<u>242,957</u>	<u>(231,778)</u>	<u>8,456</u>	<u>32,897</u>
Unrestricted					
Designated funds:					
Investment valuation	59,360	-	-	-	59,360
General funds	<u>87,367</u>	<u>254,408</u>	<u>(223,351)</u>	<u>(8,456)</u>	<u>109,968</u>
	<u>146,727</u>	<u>254,408</u>	<u>(223,351)</u>	<u>(8,456)</u>	<u>169,328</u>
Total funds	<u>159,989</u>	<u>497,365</u>	<u>(455,129)</u>	<u>-</u>	<u>202,225</u>

CLAPTON PARK UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

13 Funds (continued)

	Balance at 1 Jan 2021 £	Incoming resources £	Resources expended £	Fund Transfers £	Balance at 31 Dec 2021 £
Restricted					
Community Fundraising	1,165	12,070	(13,235)	-	-
London Community Response Fund	-	36,798	(29,298)	-	7,500
Covid Grants	34,727	30,236	(30,236)	(34,727)	-
Awards for All	34,995	-	-	(34,995)	-
Family Action	1,000	-	-	(1,000)	-
Dorsett Trust	2,000	4,000	(4,000)	-	2,000
National Lottery Community Fund	5,799	6,635	(12,434)	-	-
Thames North Synod	1,626	6,206	(7,832)	-	-
Hackney Giving - Vaccine Grant	-	4,821	(4,821)	-	-
North Hackney Neighbourhood Alliance	-	20,000	(20,000)	-	-
LB Hackney - Main grant	149	28,630	(25,017)	-	3,762
Nursery grants	34,637	153,627	(153,627)	(34,637)	-
	<u>116,098</u>	<u>303,023</u>	<u>(300,500)</u>	<u>(105,359)</u>	<u>13,262</u>
Unrestricted					
Designated funds:					
Investment valuation	59,360	-	-	-	59,360
General funds	<u>(53,835)</u>	<u>121,258</u>	<u>(85,415)</u>	<u>105,359</u>	<u>87,367</u>
	<u>5,525</u>	<u>121,258</u>	<u>(85,415)</u>	<u>105,359</u>	<u>146,727</u>
Total funds	<u>121,623</u>	<u>424,281</u>	<u>(385,915)</u>	<u>-</u>	<u>159,989</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Fixed Assets	8,495	59,360	-	67,855
Current Assets	126,511	-	36,542	163,053
Creditors: amounts falling due within one year	(16,838)	-	(3,645)	(20,483)
Creditors: amounts falling due after one year	(8,200)	-	-	(8,200)
	<u>109,968</u>	<u>59,360</u>	<u>32,897</u>	<u>202,225</u>
2021	£	£	£	£
Fixed Assets	10,589	59,360	-	69,949
Current Assets	101,952	-	13,262	115,214
Creditors: amounts falling due within one year	(15,174)	-	-	(15,174)
Creditors: amounts falling due after one year	(10,000)	-	-	(10,000)
	<u>87,367</u>	<u>59,360</u>	<u>13,262</u>	<u>159,989</u>

CLAPTON PARK UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

15 Financial instruments

Categorisation of financial instruments

	2022	2021
	£	£
Financial assets that are debt instrument measured at amortised cost	<u>162,072</u>	<u>114,106</u>
Financial liabilities measured at amortised cost	<u>28,683</u>	<u>25,174</u>

Items of income, expense, gains or losses

The total interest income for financial assets not measured at fair value through profit or loss is £138 (2021: £7).