

Charity Registration No. 1132114

**CLAPTON PARK UNITED REFORMED CHURCH
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

CLAPTON PARK UNITED REFORMED CHURCH

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FOR THE YEAR ENDED 31ST DECEMBER 2021**

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CLAPTON PARK UNITED REFORMED CHURCH

**CHARITY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2021**

| | |
|-----------------------------------|--|
| TRUSTEES: | Rev Dr John Campbell (Chair)(Until September 2021) Hannah Henderson (from April 2021) (Chair from September 2021) Aniema Aaron Annabelle Burns (Until March 2021) Abigail Kingston Neil MacInnes Rachel Turner (from April 2021) |
| PRINCIPAL OFFICE: | Round Chapel, Old School Rooms Clapton Park United Reformed Church 2 Powerscroft Road London E5 0PU |
| REGISTERED CHARITY NUMBER: | 1132114 |
| INDEPENDENT EXAMINER: | Marcus Cridland B.A.(Hons) F.C.A. Scott Vevers Ltd Chartered Accountants and Registered Auditors 65 East Street Bridport Dorset DT6 3LB |
| BANKERS: | CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ |

CLAPTON PARK UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, applicable law and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Who we are and what we do

We are a vibrant church in the heart of Hackney, East London, affiliated to the United Reformed Church of England and Wales. Operating from the Old School Rooms of the Round Chapel, we run a day nursery and range of dynamic projects that aim to connect our neighbourhood and address the needs of our community.

Our Charitable Objects

The advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

Our Activities

When planning activities for the year, the trustees have considered the Commission's guidance on public benefit. For the first part of the year, similar to 2020 we were running an adapted emergency response programme. Our work in 2021 then focussed on post lockdown recovery cautiously reopening our building and working to effectively support our community as life got back to 'normal'.

The Church

During early 2021 the Church continued to hold Sunday worship via WhatsApp, with the occasional Zoom session and socially distanced meet up. As lockdown eased and Covid cases decreased the Church slowly returned to in person worship in 2021 we saw a return of the congregation meeting for worship in the building after having met on WhatsApp and Zoom during the pandemic. We currently are still in a period without a minister and so the congregation takes it in turns to lead worship. Many of our congregation are involved in volunteering with the various projects that are run; Community Playgroup, Urban Table meal, The Wellbeing club, and the Drop-In.

Church Youth

The youth meet every fortnight for a meal, games and conversations around relevant issues of their choice, and we were able to restart our annual youth weekend away.

Community Outreach Programme

CPURC continues to develop its community programme, with a focus on working with families and people who are homeless or living in vulnerable housing situations or at risk of social isolation. Our projects include the Urban Table, Families Project, All Ages and Clapton Community Drop In.

- i. **The Urban Table**, celebrated its 18th year in 2021 and continued to be a core part of pandemic emergency response programme. With mandatory Covid restrictions lifted in summer 2021 Urban Table began cautiously adapting the food provision from 100% delivery and take away slowly transitioning to sit down face-to-face delivery. This approach allowed us to continue to support people who took longer to feel safe to come in and sit down to continue to access support.

CLAPTON PARK UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021

- ii. **Families Project** continued to provide telephone support to 29 families until April 2021 including regular check ins, food bank vouchers, sign posting and supported referrals to other trusted local organisations for clothes and equipment. We also supported people to access the Fuel Voucher scheme. Families returning to activities talked about feelings of isolation, anxiety and low-level depression due to the impact of the pandemic and made worse by inadequate and insecure housing. We responded to this need by securing funding to deliver a Wellbeing Club. This project included a residential weekend away, gardening sessions through a partnership with Cordwainers Grow accessing a garden at St Matthews Church in Upper Clapton and weekly sessions focussed on mindful activities for parents, a creche for children and a healthy lunch together. Stay & Play sessions returned and numbers managed using Eventbrite to slowly grow the numbers and make the space less busy as we all got used to being inside together.
- iii. **All Ages Programme** provided regular online sessions to keep the intergenerational community connected before moving back to in person sessions with carefully managed numbers in April for weekly, dance, craft and community cafes. As the year progress confidence to socialise amongst the older generation increased and the craft sessions grew in popularity as we welcomed two other local craft groups to use the space as they had lost their venue.
- iv. **Clapton Community Drop In** throughout 2021 the project continued to work with people to remedy issues relating to welfare benefits, housing and community care and referring people for specialist advice for immigration and debt. Following doorstep and remote support, in 2020 we returned to in person service delivery. The project developed good relationships with local advice agencies and solicitor firms who provided training on welfare benefits, housing immigration and community care issues for volunteers and staff. We secured grants to help people with the cost of utilities, signposted people to free furniture and supported people to access blue badges and freedom passes. Over the year the Drop-In supported 120 people on a wide variety of issues.

Other Activities

- **Covid Community Champion** from January 2021 we worked with Hackney Public Health to provide accurate up to date information about the pandemic to enable us to be a community hub for questions about Covid testing, vaccinations and guidance and support on self-isolating.
- **Equitable Vaccine Uptake Programme** working again with Hackney Public Health to make sure that access to the vaccine was as easy as possible for everyone in our community we acted as a pop-up vaccination clinic promoted directly to guests of Urban Table and Clapton Community Drop In.
- **Play gifts** local organisation Play Build Play collaborated with our Families Project on a pilot project that gifted six lockdown families a bag of sensory toys and ran six zoom stay and play sessions to explore the contents of the bags together with their babies of 4 – 9 months. This collaboration was further developed with a co designed set of large-scale sensory play items now in use at the Stay & Play Sessions in a parent led room.
- **Snap It** Local photographer Eva Eicker worked with families to record their experience of life in lockdown. Teenagers took photos every day for three weeks and then came together to reflect on their work. They created a photobook of the project and reflected on how the experience had brought their families closer together.
- **This is Me** working with partner organisation ARTBASH & Be single parents living in temporary accommodation engaged in a project to providing access to therapeutic arts practise

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021

The Nursery

Our nursery manager Emma led the nursery team providing dependable and caring local childcare for many families. The nursery team have collaborated with the families project and other community activities such as Homerton Clapton Window Wanderland. The children's time continues to be enriched with lots of art, music, plants, yoga and outside play.

Premises

The church building at the Old School Rooms is rented by a wide range of local community groups and local social impact businesses. The pandemic had a serious impact on single bookings which were slow to return even after lockdown restrictions were lifted. Income from block bookers returned more quickly and office user income was maintained.

The Manse in Powerscroft Road, which previously housed our minister and family, continued to be rented out to the Hackney Doorways Women's project as a shelter for homeless women.

Staffing and Volunteers

We have 21 staff on the payroll which is the FTE of 8.6 staff, with the building and project staff managed by Joe Walker and the Nursery team managed by Emma Spinelli.

We continued to make use of the furlough scheme, and to support the welfare of our staff we are members of Health Assured, an employee wellbeing service.

The work we have done this year would not have been possible without the support of amazing local volunteers. Thanks to all those who gave their time to support our essential work.

At the end of 2021 we said a sad goodbye to Centre Manager Joe Walker after more than 7 years' service. Joe remains active in community work in Hackney moving to Clapton Commons a partner organisation in the North Hackney Neighbourhood Alliance. Michelle Baker stepped into the role of Centre Manager in December 2021.

FINANCIAL REVIEW

Financial position

Total incoming resources for the year were £424,281 (2020 - £351,076) and net incoming funds were £38,366 (2020 - £17,728). Total funds at 31 December 2021 were £159,989 (2020 - £121,623) including restricted reserves of £13,262 (2020 - £116,098).

Reserves Policy

The trustees consider the appropriate level of free reserves they should retain is between 3 and 6 months of the committed expenditure of the charity, which equates to between £60,000 and £120,000 in general funds. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. At present the charity has no free reserves but it is expected that reserves will be significantly increased in value when the community house, which is partially owned by the Church, is eventually sold. The trustees are continuing to take action so that expenditure is controlled within current levels of income, enabling a cash reserve to be created in the medium term. The trustees will endeavour not to set aside funds unnecessarily.

CLAPTON PARK UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021

Major Donors

We would like to acknowledge and thank all our individual donors in the church and local community, as well as the following major providers of funding who have enabled the church to carry out the activities described in this report:

London Borough of Hackney, Hackney Parochial Charities, East London Community Foundation, Thames North Synod, The National Lottery, Hackney Giving, John Dorsett Trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity was registered with the Charity Commission on 14 October 2009, having formerly been dealt with as an excepted charity. It is governed by Trusts distilled from The United Reformed Church Acts of Parliament (1972 and 1982) and The Scheme of Union (1972).

Trustees

The board of trustees are made up of the elders of the church. Elders are elected at the annual meeting of church members.

The trustees who served during the year are listed on page 1. During the year, one trustee, Abi Kingston drew a salary from the charity when she stepped in to run our emergency support to Drop-in users. Permission was sought and obtained for this from the Charity Commission and Abi abstained from any trustee' decision making relating to the Drop-in for the duration of her employment.

Annabelle Burns, wife of Joe Walker the Centre Manger, was on the board of trustees until March 2021 and abstained from any decisions related to his employment.

Hannah Henderson joined the board in April 2021 and became the Chair of trustees in September 2021.

The trustees oversee the work of the charity through monthly meetings and take advice from the Nursery Committee and the Finance Committee. We have paid special attention during the height of the pandemic to ensure we upheld high standards of safety and continued to do so as case numbers declined. Trustees maintained a live risk assessment to ensure our activities adhered to Covid guidelines or higher throughout the year. Trustees monitored income and expenditure closely as the balance between unrestricted rental income and restricted grant income changed throughout the year.

Related Parties

The charity is affiliated to The United Reformed Church in England and Wales and is part of the Thames North Synod. The Rev. John Campbell is acted as an interim moderator until September 2021 as an employee of the URC. Clapton Park United Reformed Church makes monthly contributions to the United Reformed Church Synod towards his salary and for the national and international programmes supported by the denomination.

CLAPTON PARK UNITED REFORMED CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are required under Charity law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the financial activities of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for ensuring that the charity maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against loss or unauthorised use and to prevent and detect fraud and other irregularities.

The annual report was approved by the trustees of the charity on^{05/10/22} and signed on its behalf by:


.....
Ms Hannah Henderson
Chair of Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLAPTON PARK UNITED REFORMED CHURCH

I report to the trustees on my examination of the accounts of Clapton Park United Reformed Church for the year ended 31st December 2021, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

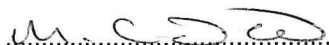
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Marcus Cridland B.A.(Hons) F.C.A.
Scott Vevers Ltd
Chartered Accountants and Registered Auditors
65 East Street
Bridport
Dorset
DT6 3LB

Date: 05/10/22

CLAPTON PARK UNITED REFORMED CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 £ | 2020 £ |
|---|-------|----------------------------|--------------------------|-----------------------|-----------------------|
| Income from: | | | | | |
| Income from generated funds: | | | | | |
| Donations and grants | 3 | 42,866 | 19,608 | 62,474 | 34,139 |
| Income from charitable activities | 4 | 78,385 | 283,415 | 361,800 | 316,936 |
| Investment income - Bank interest | | 7 | - | 7 | 1 |
| Total Income | | <u>121,258</u> | <u>303,023</u> | <u>424,281</u> | <u>351,076</u> |
| Expenditure on: | | | | | |
| Gifts made in furtherance of the charitable objects | 6 | 31,000 | - | 31,000 | 30,000 |
| Charitable activities | 6 | 54,415 | 300,500 | 354,915 | 303,348 |
| Total expenditure | | <u>85,415</u> | <u>300,500</u> | <u>385,915</u> | <u>333,348</u> |
| Net income (expenditure) for the year | | 35,843 | 2,523 | 38,366 | 17,728 |
| Transfers between funds | 12 | 105,359 | (105,359) | - | - |
| Net movement in funds | | <u>141,202</u> | <u>(102,836)</u> | <u>38,366</u> | <u>17,728</u> |
| Reconciliation of funds | | | | | |
| Total funds at 1st January 2021 | | 5,525 | 116,098 | 121,623 | 103,895 |
| Total funds at 31st December 2021 | | <u><u>146,727</u></u> | <u><u>13,262</u></u> | <u><u>159,989</u></u> | <u><u>121,623</u></u> |

All amounts derive from continuing activities.

All gains and losses recognised in the period are included in the statement of financial activities.

The notes on pages 10 to 16 form part of these financial statements

CLAPTON PARK UNITED REFORMED CHURCH

BALANCE SHEET AS AT 31ST DECEMBER 2021

| | Notes | 2021 | 2020 |
|---|-------|-----------------|-----------------|
| | | £ | £ |
| Fixed Assets | | | |
| Tangible assets | 7 | 10,589 | 10,656 |
| Investments | 8 | <u>59,360</u> | <u>59,360</u> |
| | | 69,949 | 70,016 |
| Current assets | | | |
| Debtors | 9 | 21,367 | 13,344 |
| Cash at bank and in hand | | <u>93,847</u> | <u>107,185</u> |
| | | 115,214 | 120,529 |
| Creditors: Amounts falling due within one year | 10 | <u>(15,174)</u> | <u>(58,922)</u> |
| Net current assets | | 100,040 | 61,607 |
| Creditors: Amounts falling due after one year | 11 | <u>(10,000)</u> | <u>(10,000)</u> |
| Net assets | | <u>159,989</u> | <u>121,623</u> |
| The funds of the charity: | | | |
| Restricted income funds | 12 | 13,262 | 116,098 |
| Unrestricted income funds: | 12 | 146,727 | 5,525 |
| Total charity funds | | <u>159,989</u> | <u>121,623</u> |

The financial statements were approved by the Trustees on 05/10/22

H Henderson

Ms Hannah Henderson - Chair of Trustees

The notes on pages 10 to 16 form part of these financial statements

**CLAPTON PARK UNITED REFORMED CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

1 General information

Clapton Park United Reformed Church is a registered charity governed by trusts distilled from The United Reformed Church Acts of Parliament (1972 and 1982) and The Scheme of Union (1972). The address of the principal office and details of the charity's operations are provided in the Report of the Trustees.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2.1 Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)). Advantage has been taken of the exemption under FRS 102 1A for smaller charities not to prepare a statement of cash flows.

2.2 Income

Donations and grant income are accounted for on a receipts basis. All other income is accounted for on an accruals basis.

Donated assets and services are included at their estimated open market valuation.

2.3 Expenditure

The church makes gifts to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

Expenditure is included when incurred. Costs which are identified as relating to restricted projects are allocated directly to those activities. Costs which relate to the general running of the church are allocated against unrestricted funds, and within the statement of financial activities these expenses are shown as charitable activities, support costs and governance costs. Governance costs are those relating to the charity's compliance with constitutional and statutory requirements.

2.4 Unrestricted funds

Unrestricted funds are those which are not subject to any special restrictions and they can be used as the Trustees decide. Designated funds are part of unrestricted funds and are amounts the Trustees have set aside to cover particular expenditure.

2.5 Restricted funds

Restricted funds are funds subject to specific conditions imposed by donors as to how they may be used. Expenditure which meets these criteria is allocated to the relevant fund.

2.6 Fixed assets and depreciation

When separately identifiable assets costing more than £500 are purchased by the charity, they are included in fixed assets and depreciated over their expected useful lives. Depreciation is calculated as follows:-

| | |
|-----------|---------------------------|
| Equipment | 12.5% / 20% straight line |
|-----------|---------------------------|

2.7 Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2.8 Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

CLAPTON PARK UNITED REFORMED CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transactions. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for similar debt instruments.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Donations and similar income

| | Total 2021 £ | Total 2020 £ |
|-------------------------|--------------------|--------------------|
| <u>Restricted</u> | | |
| Covid-19 donations | 19,608 | 3,497 |
| | <u>19,608</u> | <u>3,497</u> |
| <u>Unrestricted</u> | | |
| Offerings and donations | 6,145 | 5,052 |
| Income tax recoverable | 1,218 | 1,218 |
| Fundraising | - | 200 |
| Donations | 35,503 | 24,172 |
| | <u>42,866</u> | <u>30,642</u> |
| | <u>62,474</u> | <u>34,139</u> |

4 Income from charitable activities

| | Unrestricted funds £ | Restricted funds £ | Total 2021 £ | Total 2020 £ |
|--|----------------------------|--------------------------|-----------------------|-----------------------|
| Nursery fees | - | 153,627 | 153,627 | 127,180 |
| Lettings | 78,385 | - | 78,385 | 74,099 |
| Covid-19 Grants | - | 10,628 | 10,628 | 39,217 |
| Community projects | - | 90,530 | 90,530 | 56,563 |
| Clapton Community Drop-in and other clubs | - | 28,630 | 28,630 | 19,877 |
| | <u>78,385</u> | <u>283,415</u> | <u>361,800</u> | <u>316,936</u> |
| <i>2020</i> | <i>£</i> | <i>£</i> | <i>£</i> | <i>£</i> |
| <i>Nursery fees</i> | <i>-</i> | <i>127,180</i> | <i>127,180</i> | <i>127,433</i> |
| <i>Lettings</i> | <i>74,099</i> | <i>-</i> | <i>74,099</i> | <i>128,621</i> |
| <i>Covid-19 Grants</i> | <i>-</i> | <i>39,217</i> | <i>39,217</i> | <i>-</i> |
| <i>Community projects</i> | <i>-</i> | <i>56,563</i> | <i>56,563</i> | <i>30,090</i> |
| <i>Clapton Community Drop-in and other clubs</i> | <i>-</i> | <i>19,877</i> | <i>19,877</i> | <i>13,878</i> |
| | <u><i>74,099</i></u> | <u><i>242,837</i></u> | <u><i>316,936</i></u> | <u><i>300,022</i></u> |

CLAPTON PARK UNITED REFORMED CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

5 Employee costs

No trustees received any expenses in the current year.

The costs of the remaining staff were:

| | 2021 | 2020 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 239,472 | 217,298 |
| Social security costs | 9,434 | 9,323 |
| Pension costs | 3,198 | 2,965 |
| | <u>252,104</u> | <u>229,586</u> |

No employee earned more than £60,000 during the period. The average number of staff employed by the charity during the year analysed by function was:

| | 2021 | 2020 |
|---|--------------|--------------|
| | No | No |
| Nursery and community projects | 5.19 | 5.00 |
| Management and administration | 3.41 | 2.00 |
| Average full time equivalent number of staff employed | <u>8.60</u> | <u>7.00</u> |
| Average number of staff employed (headcount) | <u>19.00</u> | <u>18.00</u> |

6 Expenditure - Charitable Activities

| | Charitable costs £ | Support Costs £ | Total 2021 £ | Total 2020 £ |
|--|-----------------------|--------------------|--------------------|--------------------|
| <u>Gifts made in furtherance of the charitable objects</u> | | | | |
| Ministry and Mission - URC Trust | 31,000 | - | 31,000 | 30,000 |
| | <u>31,000</u> | <u>-</u> | <u>31,000</u> | <u>30,000</u> |
| <u>Premises:-</u> | | | | |
| Utilities | 9,095 | - | 9,095 | 8,565 |
| Caretaker | 13,233 | - | 13,233 | 13,986 |
| Cleaning and refuse | 14,087 | - | 14,087 | 8,546 |
| Property maintenance | 6,720 | - | 6,720 | 7,737 |
| Equipment & furnishings | 154 | - | 154 | 29 |
| Depreciation | 2,192 | - | 2,192 | 2,039 |
| Insurance | 4,166 | - | 4,166 | 4,018 |
| <u>Nursery:-</u> | | | | |
| Staff costs | 99,763 | - | 99,763 | 94,366 |
| Equipment and supplies | 31,771 | - | 31,771 | 23,286 |
| <u>Church running costs:-</u> | | | | |
| Staff costs | 99,776 | - | 99,776 | 87,189 |
| Family support and other project costs (inc staff) | 56,663 | - | 56,663 | 34,310 |
| Church weekend | 2,173 | - | 2,173 | - |
| Meeting costs | 85 | - | 85 | 194 |
| Youth and childrens work | 136 | - | 136 | 224 |
| Bad debt provision | - | - | - | 1,540 |
| IT and computer costs | - | 2,865 | 2,865 | 2,081 |
| Book keeping | - | 1,163 | 1,163 | 849 |
| Other office costs | - | 8,721 | 8,721 | 4,758 |
| <u>Governance Costs</u> | | | | |
| Additional costs in relation to Covid-19 | - | 556 | 556 | 7,807 |
| Legal and professional fees | - | - | - | 228 |
| Independent examiner's fees | - | 1,596 | 1,596 | 1,596 |
| | <u>340,014</u> | <u>14,901</u> | <u>354,915</u> | <u>303,348</u> |

**CLAPTON PARK UNITED REFORMED CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

7 Tangible fixed assets

| | Equipment £ | Total £ |
|-----------------------|----------------|---------------|
| Cost | | |
| At 1st January 2021 | 63,709 | 63,709 |
| Additions | 2,125 | 2,125 |
| At 31st December 2021 | <u>65,834</u> | <u>65,834</u> |
| Depreciation | | |
| At 1st January 2021 | 53,053 | 53,053 |
| Charge for the year | 2,192 | 2,192 |
| At 31st December 2021 | <u>55,245</u> | <u>55,245</u> |
| Net book value | | |
| At 31st December 2021 | <u>10,589</u> | <u>10,589</u> |
| At 31st December 2020 | <u>10,656</u> | <u>10,656</u> |

The URC Thames North Trust act as holding Trustees for The Round Chapel Old School Rooms and 16 Powerscroft Road but the Charity has the right to occupy the properties and retain any income gained from their use.

8 Investments

The investment is a shared equity loan to Mission Housing Association Ltd (formerly Victoria Park Homes (1965) Ltd) which is linked to the purchase of a property in 2007 for community workers. The original investment has been enhanced by subsequent gifts from individuals to the church for investment in the property. The loan is repayable on 1st July 2027, or upon the earlier sale of the property. As a result of the most recent valuation of the house, the value of the loan is now 7.6% of the eventual sale proceeds of the property which was valued at £83,573 on 1st July 2022.

9 Debtors

| | 2021 £ | 2020 £ |
|-------------------------------|---------------|---------------|
| Lettings income receivable | 14,592 | 7,769 |
| Other debtors and prepayments | 6,775 | 5,575 |
| | <u>21,367</u> | <u>13,344</u> |

10 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|---|---------------|---------------|
| Operational creditors | 4,585 | 6,981 |
| Social security and other taxes | 4,621 | 3,521 |
| Deposits and income received in advance | 2,863 | 32,727 |
| Accrued expenses and other creditors | 3,105 | 15,693 |
| | <u>15,174</u> | <u>58,922</u> |

11 Creditors: amounts falling due after one year

| | 2021 £ | 2020 £ |
|-------------|---------------|---------------|
| Other loans | <u>10,000</u> | <u>10,000</u> |

CLAPTON PARK UNITED REFORMED CHURCH
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12 Funds

| | Balance at 1 Jan 2021 £ | Incoming resources £ | Resources expended £ | Fund Transfers £ | Balance at 31 Dec 2021 £ |
|--------------------------------------|----------------------------------|----------------------------|----------------------------|------------------------|-----------------------------------|
| Restricted | | | | | |
| Community Projects | 1,165 | 12,070 | (13,235) | - | - |
| London Community Response Fund | - | 36,798 | (29,298) | - | 7,500 |
| Covid Grants | 34,727 | 30,236 | (30,236) | (34,727) | - |
| Awards for All | 34,995 | - | - | (34,995) | - |
| Family Action | 1,000 | - | - | (1,000) | - |
| Dorsett Trust | 2,000 | 4,000 | (4,000) | - | 2,000 |
| Lottery | 5,799 | 6,635 | (12,434) | - | - |
| Thames North Synod | 1,626 | 6,206 | (7,832) | - | - |
| Hackney Giving - Vaccine Grant | - | 4,821 | (4,821) | - | - |
| North Hackney Neighbourhood Alliance | - | 20,000 | (20,000) | - | - |
| Clapton Community Drop-in | 149 | 28,630 | (25,017) | - | 3,762 |
| Nursery grants | 34,637 | 153,627 | (153,627) | (34,637) | - |
| | <u>116,098</u> | <u>303,023</u> | <u>(300,500)</u> | <u>(105,359)</u> | <u>13,262</u> |
| Unrestricted | | | | | |
| Designated funds: | | | | | |
| Nursery | - | - | - | - | - |
| Investment valuation | 59,360 | - | - | - | 59,360 |
| General funds | (53,835) | 121,258 | (85,415) | 105,359 | 87,367 |
| | <u>5,525</u> | <u>121,258</u> | <u>(85,415)</u> | <u>105,359</u> | <u>146,727</u> |
| Total funds | <u>121,623</u> | <u>424,281</u> | <u>(385,915)</u> | <u>-</u> | <u>159,989</u> |

**CLAPTON PARK UNITED REFORMED CHURCH
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FOR THE YEAR ENDED 31ST DECEMBER 2021**

| | <i>Balance at 1 Jan 2020 £</i> | <i>Incoming resources £</i> | <i>Resources expended £</i> | <i>Fund Transfers £</i> | <i>Balance at 31 Dec 2020 £</i> |
|--------------------------------------|--|-------------------------------------|-------------------------------------|---------------------------------|---|
| Restricted | | | | | |
| Community House | - | - | - | - | - |
| Community Projects | - | 1,234 | (69) | - | 1,165 |
| Covid Grants | - | 42,714 | (7,987) | - | 34,727 |
| Pastoral care fund | 279 | - | (279) | - | - |
| Awards for All | 3,369 | 31,626 | - | - | 34,995 |
| Family Action | - | 1,000 | - | - | 1,000 |
| Dorsett Trust | - | 2,000 | - | - | 2,000 |
| Lottery | - | 5,799 | - | - | 5,799 |
| Thames North Synod | - | 14,904 | (13,278) | - | 1,626 |
| North Hackney Neighbourhood Alliance | - | - | (1,097) | 1,097 | - |
| Clapton Community Drop-in | 1,725 | 19,877 | (21,453) | - | 149 |
| Ukulele Club | 252 | - | (252) | - | - |
| Nursery grants | - | 127,180 | (123,243) | 30,700 | 34,637 |
| | <u>5,625</u> | <u>246,334</u> | <u>(167,658)</u> | <u>31,797</u> | <u>116,098</u> |
| Unrestricted | | | | | |
| Designated funds: | | | | | |
| Nursery | 30,700 | - | - | (30,700) | - |
| Investment valuation | 59,360 | - | - | - | 59,360 |
| General funds | 8,210 | 104,742 | (165,690) | (1,097) | (53,835) |
| | <u>98,270</u> | <u>104,742</u> | <u>(165,690)</u> | <u>(31,797)</u> | <u>5,525</u> |
| Total funds | <u>103,895</u> | <u>351,076</u> | <u>(333,348)</u> | <u>-</u> | <u>121,623</u> |

13 Analysis of net assets between funds

| | <i>Unrestricted funds £</i> | <i>Designated funds £</i> | <i>Restricted funds £</i> | <i>Total funds £</i> |
|--|-------------------------------------|-----------------------------------|-----------------------------------|------------------------------|
| Fixed Assets | 10,589 | 59,360 | - | 69,949 |
| Current Assets | 101,952 | - | 13,262 | 115,214 |
| Creditors: amounts falling due within one year | (15,174) | - | - | (15,174) |
| Creditors: amounts falling due after one year | (10,000) | - | - | (10,000) |
| | <u>87,367</u> | <u>59,360</u> | <u>13,262</u> | <u>159,989</u> |
| 2020 | £ | £ | £ | £ |
| Fixed Assets | 10,656 | 59,360 | - | 70,016 |
| Current Assets | 4,431 | - | 116,098 | 120,529 |
| Creditors: amounts falling due within one year | (58,922) | - | - | (58,922) |
| Creditors: amounts falling due after one year | (10,000) | - | - | (10,000) |
| | <u>(53,835)</u> | <u>59,360</u> | <u>116,098</u> | <u>121,623</u> |

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14 Financial instruments

Categorisation of financial instruments

| | 2021 | 2020 |
|--|----------------|----------------|
| | £ | £ |
| Financial assets that are debt instrument measured at amortised cost | <u>114,106</u> | <u>119,867</u> |
| Financial liabilities measured at amortised cost | <u>15,174</u> | <u>58,922</u> |

Items of income, expense, gains or losses

The total interest income for financial assets not measured at fair value through profit or loss is £7 (2020: £1)

15 Related party transactions

Annabelle Burns' (Trustee until March 2021) husband Joe Walker was employed as centre manager until December 2021 and his salary is included in Note 4. Annabelle Burns abstained from any decisions related to his employment.

The charity is affiliated to The United Reformed Church in England and Wales and is part of the Thames North Synod. The Rev. John Campbell is acting as an interim moderator until September 2021 and is an employee of the URC. Clapton Park United Reformed Church makes monthly contributions to the United Reformed Church Synod towards his salary and for the national and international programmes supported by the denomination.

During the year, one trustee, Abi Kingston drew a salary from the charity when she stepped in to run our emergency support to Drop-in users. Permission was sought and obtained for this from the Charity Commission and Abi abstained from any trustee' decision making relating to the Drop-in for the duration of her employment.